



MICHAEL G. LALLIER, COMMISSIONER
LYNNE B. GREENE, COMMISSIONER
DARSWEIL L. ROGERS, COMMISSIONER
WADE R. FOWLER, JR., COMMISSIONER
DAVID W. TREGO, CEO/GENERAL MANAGER

PUBLIC WORKS COMMISSION
OF THE CITY OF FAYETTEVILLE

955 OLD WILMINGTON RD
P.O. BOX 1089
FAYETTEVILLE, NORTH CAROLINA 28302 1089
TELEPHONE (910) 483-1401
WWW.FAYPWC.COM

ELECTRIC & WATER UTILITIES

PUBLIC WORKS COMMISSION
MEETING OF WEDNESDAY, SEPTEMBER 23, 2015
8:30 A.M.

AGENDA

I. REGULAR BUSINESS

- A. Call to order.
- B. Approval of Agenda.

II. CONSENT ITEMS (See Tab 1)

- A. Approve Minutes of meeting of September 9, 2015
- B. Approve bid recommendation to award contract for Surrey Road Sewer and Water Replacement to Sandy's Hauling & Backhoe Service, Roseboro, NC, the lowest responsive, responsible bidder in the total amount of \$734,284.00 and forward to City Council for approval.

Project is budgeted in CIP WS 69 – Surrey Road Sewer Main - \$490,000 and CIP WS53 – Surrey Road Water Main, however, inadvertently, no funds were allocated for the project in WS53; thereby necessitating budget transfers, with a budget transfer of \$210,000 from WS15 – Lakeview Water Main, and \$140,000 from WS57 – Lakeview Sewer Main (the Lakeview project was completed in FY2015), for a total amount of \$840,000.

Bids were received on September 9, 2015.

<u>Bidders</u>	<u>Total Cost</u>
Sandy's Hauling & Backhoe Service, Roseboro, NC	\$734,284.00

Comments: Plans and specifications were requested by eight (8) contractors with one (1) contractor responding. Sandy's Hauling & Backhoe Service submitted a responsive, responsible bid and a review of their qualifications found that they are adequately qualified to perform the work on this project. This project was advertised twice due to the fact that an insufficient number of bids were received on the first advertisement.

BUILDING COMMUNITY CONNECTIONS SINCE 1905

AN EQUAL EMPLOYMENT OPPORTUNITY / AFFIRMATIVE ACTION EMPLOYER

- C. Adopt PWC Resolution No. PWC2015.05 to declare personal property described as one (1) 2005 Ford F-550 Sewer Jetter Truck, VIN #1FDAF57P85EC54290 as surplus and authorize its sale by public auction.

III. PRESENTATION - CUSTOMER BILL REDESIGN EFFORTS *(See Tab 2)*

*Presented by: Susan Fritzen, Chief Corporate Services Officer
Carolyn Justice-Hinson, Communications and Community Relations Officer*

IV. GENERAL MANAGER REPORT *(See Tab 3)*

- A. Open Commission Requests

V. REPORTS AND INFORMATION *(See Tab 4)*

- A. Monthly Cash Flow Report for August 2015
- B. Recap of Uncollectible Accounts
- C. Investment Report for August 2015
- D. Approved N.C. Department of Transportation Encroachment Agreement(s):
 - Encr. #18227 – 12”, 8”, 6”, 4” DIP and 2” SDR-21 Water Main @ SR2299
- E. Actions by City Council during meeting of September 14, 2015, related to PWC:
 - Appointed Evelyn Shaw to the Fayetteville Public Works Commission for a four year term - October 1, 2015 to September 30, 2019.

VI. ADJOURN

D-R-A-F-T

PUBLIC WORKS COMMISSION
MEETING OF WEDNESDAY, SEPTEMBER 9, 2015
8:30 A.M.

Present: Michael G. Lallier, Chairman
Lynne B. Greene, Vice Chairman
Wade R. Fowler, Jr., Secretary
Darsweil L. Rogers, Treasurer

Others Present: David Trego, CEO/General Manager
Karen McDonald, City Attorney
Kristoff Bauer, Deputy City Manager
James Arp, City Council Liaison
Glenn Adams, County Liaison
Media
PWC Staff

Absent: Mike Bailey, Hope Mills Liaison
John Ellis, Hope Mills Liaison

Chairman Lallier called the meeting of September 9, 2015, to order.

APPROVAL OF AGENDA

Upon motion by Commissioner Rogers, seconded by Commissioner Fowler, the agenda was unanimously approved.

CONSENT ITEMS

Upon motion by Commissioner Greene, seconded by Commissioner Fowler Consent Items were unanimously approved.

A. Minutes of meeting of August 26, 2015

B. Bid recommendation to award bid for purchase and installation of thirty (30) Stationary Batteries and Battery Racks for the Butler-Warner Generation Facility to ABT Power Management, Inc., Charlotte, NC in the total amount of \$93,325.00 and forward to City Council for approval. The Replacement Stationary Batteries is a budgeted item (budgeted amount of \$106,500). Bids were received on August 18, 2015 as follows:

<u>Bidders</u>	<u>Total Cost</u>
ABT Power Management, Inc., Charlotte, NC	\$93,325.00
Industrial Battery & Charger, Inc., Charlotte, NC	\$98,012.00

Comments: Bids were solicited from six (6) vendors with two (2) vendors responding. The lowest bidder is recommended.

4TH QUARTER FINANCIAL STATEMENT RECAP (PRELIMINARY REPORT)

Presented by: Dwight Miller, Chief Finance Officer

(PWC Strategic Goal #1)

Dwight Miller, Chief Finance Officer provided an update of the 4th quarter operating results. Mr. Miller stated he will present the year-end audit final financial statement recap in October.

Mr. Miller stated electric revenues are under budget as well as power costs (operating expenses). Net Assets increased greater than budget and PWC set a new system peak in the last fiscal year. Water and wastewater revenues are under budget as well as operating costs with positive operating results. Capital spending is under budget (majority are DOT projects). Write-offs increased above the .7% mark. Cash decreased by .6 days.

Mr. Miller stated operating revenues are less than budgeted and we are seeing a decrease in residential usage patterns. In 2011 the average residential customer used 1383 kilowatt hours a month. He noted this year we are seeing 1042 kilowatt hours a month. His team based the budget on an average of 1113 kilowatt hours a month.

Commissioner Rogers asked if the temperature is a factor in the decrease in customer usage. Mr. Trego responded on the electric side, the decrease is partly due to energy efficiency requirements in replaced units. So when a customer replaces a 12 seer unit (seasonal energy efficiency ratio) it is replaced with a 16 seer heat pump, which is industrial conservation.

Commissioner Fowler asked if we anticipate this trend continuing as we install smart meters and customers become familiar with them. Mr. Trego responded that it is part of the goal, as customers get more information for them to use energy more wisely and efficiently. He also stated that this is a trend that we will need to watch. Discussion ensued.

Mr. Trego also stated PWC has gone from a peak summer utility to a peak winter utility. This shift is not a lowering in peak, and the system operates a little differently in the winter time as opposed to the summer time. Discussion ensued.

Commissioner Lallier asked for a comparison of our total megawatt hours we have purchased from year to year. Mr. Miller provided a slide which detailed the total megawatt hours purchased for several years.

Dwight Miller detailed the decrease in operating expenses and power cost expenses which resulted in a 41% greater than budgeted increase in net assets. Mr. Miller stated the margin is close to 25% (it increased by 13%). Discussion ensued on the true-up costs/credits. Commissioners requested for staff to recognize operating costs in last year's budget (2015 fiscal year).

Water sales increased 1.8% for the year, which is under budget. The operating expense is below budget and operating results are just above positive. Staff responded to questions from Commissioners. Mr. Miller stated Water/Wastewater operating expenses are under budget and the operating results are greater than budgeted with change in net assets 147.1% greater than budgeted. Unaccounted for water is 9.5%. The margin increased by 5.8%. Discussion ensued.

D-R-A-F-T

Mr. Miller stated the wastewater margin increased 1.1%. The average sewer treatment expense is \$.0057 per gallon. Average unaccounted for sewer is 36%.

Mr. Miller detailed preliminary YTD balances for the capital and debt service, capital variances as well as total accounts billed as of June 2015. PWC provides services (electric, water and sewer) to 261,948 customers. Service connections increased by 2.3%. Discussion ensued.

Mr. Miller noted that in-person payments rose significantly in the last fiscal year. Discussion ensued relevant to the wording on customer bills. Chairman Lallier requested for a 30 day progress report on bill redesigns. Ms. Fritzen informed Commission that she and Ms. Justice-Hinson will submit a presentation on the redesign of customer bills at the next Commission Meeting. Commissioners requested for staff to submit information relevant to the bill redesign and Commissioners will review prior to the next meeting.

Mr. Miller stated the electric and water resources net bad debt as above .7 percent. The industry average is less than .5%. Chairman Lallier requested a comparison of 2014 and 2015; 2nd – 4th quarters bad debt levels. Discussion ensued.

Mr. Miller highlighted the electric system peak, which was set in February 2015 and the water peak, which was set in June 2000. He also highlighted the Fleet Maintenance Internal Service Fund which zeros out at year end. There was a refund to the City of \$485,400.00. PWC has an operating reserve of 108.8 days as of June 30th.

Commissioners thanked Mr. Miller for the 4th quarter preliminary update.

GENERAL MANAGER REPORT

Mr. Trego announced PWC has surpassed 5 million hours of no lost time injuries. He stated he conducted a search and found only 2 other companies who have achieved this goal in the utility industry. He commended the employees on reaching this milestone.

September 12th thru 19th is National Electric Drive week. Mr. Trego stated PWC will begin promoting the charging stations we have installed through the grant we received from the Clean Energy Technology Grant. Three of the four sites have been selected which are; Honeycutt Park, Lake Rim Park and Clark Park. PWC is also considering Market Fair Mall as a potential site.

Mr. Trego reminded the commissioners of the presentation on substations from Joel Valley. Commissioners requested for staff to consider reducing the time in which substations will be upgraded with the new security camera technology. He stated they will cut the time from three years to two years. The project will be funded through the existing budget.

COMMENTS BY COMMISSIONERS

Commissioner Rogers announced he and Commissioner Fowler will take a tour of Fleet Maintenance after the next Commission Meeting and invited City staff to join him.

D-R-A-F-T

Chairman Lallier stated the transformers at POD1 are rusty and look old. Mr. Trego stated they are owned by Duke Progress. Mr. Trego will contact Progress to find out what they plan to do concerning these transformers.

REPORTS AND INFORMATION

- A. Purchase Orders
- B. Monthly Incident Summary for August 2015
- C. Personnel Report for August 2015
- D. Position Vacancies
- E. Approved N.C. Department of Transportation Encroachment Agreement(s):
 - Encr. # 18224 – 6” DI Sewer Later & 6” RJDI Fire Line and 2” Water Service on SR-2299 (Russell St)
 - Encr. #18225 – 8” Water Main on US401 BYP (Skibo Rd)
 - Encr. #18226 - 8” Sewer Main and 16” Steel Casing on SR1006 (Maxwell Road)
 - Encr. #18230 – 8” Water Main on SR 1411 (Bunce Road)
- F. Approved Utility Extension Agreement(s):
 - PHD @ Skibo II, LLC – electric, water and sewer services to serve Skibo Road Retail
- G. Actions by City Council during meeting of August 24, 2015, related to PWC:
 - Approved Capital Project Fund Amendments
 - Approved bid recommendation to purchase I/O Underground Primary Distribution Cable
 - Approved bid recommendation to award contract for the Cross Creek WRF Alkalinity Feed Improvements
 - Approved bid recommendation to award contract for Annexation Phase V – Project VII, Area, Hampton Oaks & Southgate Subdivisions to include Overlay
 - Approved bid recommendation to award contract for Annexation Phase V – Project VII, Area 17, Section I – Blue Spring Woods, Beacon Hill and Emerald Gardens Subdivisions to include Overlay
 - Approved bid recommendation to award contract for Annexation Phase V – Project VII, Area 17, Section II – Blue Spring Woods, Beacon Hill and Emerald Gardens Subdivisions to include Overlay

ADJOURNMENT

There being no further business, upon motion by Commissioner Fowler, seconded by Commissioner Rogers and unanimously approved, the meeting was adjourned at 9:53 a.m.

TO: David W. Trego, CEO/General Manager **DATE:** September 16, 2015

ACTION REQUESTED: Award contract for Surrey Road Sewer and Water Replacement

BID DATE: September 9, 2015 **DEPARTMENT:** Water Resources Engineering

BIDDERS	TOTAL COST
Sandy's Hauling & Backhoe Service, Roseboro, NC	\$734,284.00

BASIS OF AWARD: Lowest responsive, responsible bidder

ACTION BY COMMISSION

APPROVED _____ REJECTED _____
DATE _____

ACTION BY COUNCIL

APPROVED _____ REJECTED _____
DATE _____

BID HISTORY

SURREY ROAD SEWER AND WATER REPLACEMENT

BID DATE: SEPTEMBER 9, 2015

Consulting Engineer

N/A

Advertisement

- | | | | |
|----|--|----------------------|----------------------|
| 1. | PWC Website | 1 st adv. | 08/12/15 to 09/01/15 |
| | | 2 nd adv. | 09/02/15 to 09/09/15 |
| 2. | Matchforce | | 08/20/15 to 09/09/15 |
| 2. | Greater Diversity News, Wilmington, NC | | 08/12/15 |

List of Organizations Notified of Bid

1. NAACP Fayetteville Branch, Fayetteville, NC
2. NAWIC, Fayetteville, NC
3. N.C. Institute of Minority Economic Development, Durham, NC
4. Fayetteville Business & Professional League, Fayetteville, NC
5. SBTDC, Fayetteville, NC
6. FTCC Small Business Center, Fayetteville, NC
7. Fayetteville Area Chamber of Commerce, Fayetteville, NC
8. CEED, Fayetteville, NC
9. iSqFt Planroom (Carolinas AGC)

List of Contractors Requesting Plans and Specifications

1. State Utility Contractors, Monroe, NC
2. Sandy's Hauling & Backhoe Service, Roseboro, NC
3. T.A. Loving Co., Goldsboro, NC
4. Sandhills Contractors, Sanford, NC
5. Tony E. Hawley Construction, Kenly, NC
6. ES&J Enterprises, Autryville, NC
7. Step Construction, Kinston, NC
8. Lanier Construction, Inc., Snow Hill, NC

SDBE Participation

The SDBE utilization on this project is approximately 1.4%. Sandy's Hauling & Backhoe Service has demonstrated that they made a good faith effort to solicit SDBE participation in the areas they intend to subcontract.

**PUBLIC WORKS COMMISSION
ACTION REQUEST FORM**

TO: David W. Trego, CEO/General Manager **DATE:** September 16, 2015

FROM: Gloria Wrench, Procurement Manager

.....

ACTION REQUESTED: Adopt PWC Resolution No. PWC2015.05 to declare
personal property described as one (1) 2005 Ford F-550 Sewer Jetter Truck, VIN
#1FDAF57P85EC54290, as surplus and authorize its sale by public auction.

COMMENTS: North Carolina General Statute 160A-270 permits the sale of personal
property with an estimated value of \$30,000 or more by public auction upon
authorization by the governing board.

.....

ACTION BY COMMISSION

APPROVED _____ **REJECTED** _____
DATE _____

**RESOLUTION TO DECLARE PERSONAL PROPERTY AS SURPLUS
AND AUTHORIZE SALE OF PROPERTY BY PUBLIC AUCTION**

WHEREAS, the Public Works Commission of the City of Fayetteville, hereinafter referred to as Commission, owns personal property described as one (1) 2005 Ford F-550 Sewer Jetter Truck, VIN #1FDAF57P85EC54290, that is surplus to its needs; and

WHEREAS, North Carolina General Statute § 160A-270 permits the Commission to sell personal property with an estimated value of \$30,000 or more at public auction upon approval by the Commission and after publication of a notice announcing the auction;

NOW THEREFORE BE IT RESOLVED BY THE COMMISSION THAT:

1. The Commission declares the property described as one (1) 2005 Ford F-550 Sewer Jetter Truck, VIN #1FDAF57P85EC54290, as surplus and authorizes its sale by public auction.
2. The auction will be conducted electronically through GovDeals on the website www.govdeals.com, beginning at 8:00 a.m., Monday, October 5, 2015.
3. The terms of the sale are (a) that the property is sold in its current condition, as is, and the Commission gives no warranty with respect to the usability of the property; (b) that the buyer will pay the full amount of his or her bid before the conclusion of the auction, whether in cash or with a certified check or cashier's check, and (c) such other terms of sale as may be posted on the GovDeals website, which will include a minimum bid price for the property.
4. The Chief Corporate Services Officer of the Public Works Commission is hereby authorized to dispose of the property of the auction on behalf of the Commission.

Adopted this _____ day of _____, 2015, at Fayetteville, North Carolina.

**PUBLIC WORKS COMMISSION OF THE
CITY OF FAYETTEVILLE, NORTH CAROLINA**

Michael G. Lallier, Chairman

ATTEST:

Wade R. Fowler, Jr., Secretary



MICHAEL G. LALLIER, COMMISSIONER
LYNNE B. GREENE, COMMISSIONER
DARSWEIL L. ROGERS, COMMISSIONER
WADE R. FOWLER, JR., COMMISSIONER
DAVID W. TREGO, CEO/GENERAL MANAGER

PUBLIC WORKS COMMISSION
OF THE CITY OF FAYETTEVILLE

955 OLD WILMINGTON RD
P.O. BOX 1089
FAYETTEVILLE, NORTH CAROLINA 28302 1089
TELEPHONE (910) 483-1401
WWW.FAYPWC.COM

ELECTRIC & WATER UTILITIES

September 15, 2015

MEMO TO: David W. Trego, CEO/General Manager

A handwritten signature in black ink, appearing to read "Susan Fritzen", is written over the printed name.

FROM: Susan Fritzen, Chief Corporate Services Officer
Carolyn Justice-Hinson, Communications and Community Relations Officer

SUBJECT: Presentation on Customer Bill Redesign

We would like to request an item to be placed on the agenda for the September 23, 2015 Commission meeting for a presentation to the Board on the customer bill redesign efforts.

This presentation will discuss the current changes underway as well as future changes and the associated timelines.

COMMISSION MEETING AGENDA ITEMS - FY 2015-2016
(Incorporating Open Commission Requests)

As of 9/23/15

<u>Commission Meeting Date</u>	<u>Presentation/Discussion Item</u>	<u>Presenter (Staff)</u>
9/9/15	4 th Quarter Financial Recap (Preliminary Report) (Goal #1)	D. Miller
9/23/15	Presentation on Redesign of Customer Bills	S. Fritzen/C. Hinson
10/14/15	Election of Officers Annual Audit Report by Auditors (Goal #1)	D. Miller
10/28/15	1 st Quarter (July – September) Financial Recap (Goal #1) Community Solar Update Request to Cancel November 25th & December 23rd Meetings due to Thanksgiving/Christmas Holidays (Consent Item) New Commissioner Orientation following regular meeting	D. Miller D. Trego/M. Brown
11/11/15		
11/25/15	(Meeting to be Cancelled - Thanksgiving Holiday)	
12/9/15	Budget Amendment (If Necessary) Update on Connect Project	D. Miller S. Fritzen
12/23/15	(Meeting to be Cancelled - Christmas Holiday)	
1/13/16	Update on Business Continuity Facility - Disaster Recovery Facility	S. Fritzen
1/27/16	2 nd Quarter (October-December) Financial Recap (Goal #1) The Economic Development Alliance of Fayetteville and Cumberland County, NC (Goal #6 – R. Rogerson)	D. Miller
2/10/16		
2/24/16	2015 Sustainable Activities Report (Goal #6)	C. Hinson
3/9/16	Rate Review (Electric) (Goal #1)	D. Trego/GM
3/23/16	Flexible Benefit Plan Review (Goal #4)	D. Miller/B. Russell
4/13/16	Capital & Operating Budget Presentation (Goal #1)	D. Trego/GM
4/27/16	Approve Capital & Operating Budget (Goal #1) 3 rd Quarter (January-March) Financial Recap (Goal #1)	D. Trego/GM D. Miller
5/11/16		
5/25/16	Final FY2015 Budget Amendment (Goal #1)	D. Miller
6/8/16		
6/10-15/16	APPA National Conference, Phoenix, Arizona	
6/22/16		
To Be Determined	Review of Fleet Management Services Agreement	Fritzen
To Be Determined	Report on final agreement with Wildfire Camera	Brown
COMPLETED 9/9/15	Evaluate budget/resources to determine a new timeline for installation of surveillance system in remaining substations and PODs	Trego (Electric)
To Be Determined	Provide feedback on creating of a Risks Group/Team to review cyber security and other security risks throughout the Commission	Trego (Executive)
To Be Determined	Provide feedback on Areas 18 and 19 construction improvements	Trego (Executive)

To Be Determined	Provide recommendation to accelerate water, sewer and manhole rehabilitation considering the impact to rates.	M. Noland
Prior to FY2017 Budget Approval	Add additional narrative to Summary pages in future budget documents	Miller
Prior to FY2017 Budget Approval	Future budget documents should include the following: <ol style="list-style-type: none"> 1. Key assumptions that went into developing the budget. 2. Risks identified by management 3. Discussion on the key trends in financial performance including reasons for changes. 	Miller

**PUBLIC WORKS COMMISSION
CASH FLOW STATEMENT FOR AUGUST 2015
GENERAL FUND BANK ACCOUNT**

BEGINNING BALANCE: 08/01/2015

\$ 30,279,692.18

UTILITY RECEIPTS

of TRANSACTIONS

CUSTOMER SVC BUSINESS CTR:	19,719	\$ 4,967,151.98
DEPOSITS FROM MAIL:	27,519	\$ 7,808,577.53
DRAFTS:	13,429	\$ 2,854,347.24
SPEEDPAY:	33,907	\$ 6,712,664.27
WESTERN UNION	4,741	\$ 724,805.82
E-BOX:	12,428	\$ 2,569,009.64
RECEIVABLES VIA ACH WIRES:	356	\$ 8,848,328.28
MISCELLANEOUS RECEIPTS:	97	\$ 1,032,488.59

TOTAL UTILITY AND MISCELLANEOUS RECEIPTS

\$ 35,517,373.35

INVESTMENTS MATURED:GF	\$ 7,005,000.00
INVESTMENTS MATURED:RATE STABLIZATION-ELEC	\$ 6,500,000.00
INVESTMENTS MATURED:RATE STABLIZATION-WWW	\$ 2,005,000.00

INVESTMENT INTEREST RECEIPTS:	\$ 57,500.00
-------------------------------	--------------

INCOMING-BANK TO BANK TRANSFERS:	\$ 2,597,741.27
----------------------------------	-----------------

GRAND TOTAL OF RECEIPTS:

\$ 53,682,614.62

VENDOR ACH PAYMENTS ISSUED:	266	\$ (22,450,505.91)
EMPLOYEE REIMBURSEMENTS:	19	\$ (6,775.45)
ACCOUNTS PAYABLE CHECKS ISSUED:	520	\$ (1,550,907.97)
INVESTMENT(S) PURCHASED: GF	2	\$ (10,972,800.00)
INVESTMENT(S) PURCHASED: ERSF	1	\$ (1,998,413.33)
INVESTMENT(S) PURCHASED: WRSF	1	\$ (1,993,795.00)
BANK TO BANK TRANSFERS:	2	\$ (7,838,397.00)
VENDOR SERVICES WIRED PAYMENTS:	17	\$ (3,337,940.69)
COMMERCIAL CREDIT CARD PAYMENTS:	60	\$ (131,645.41)
RETURNED CHECKS:	71	\$ (21,671.56)
RETURNED DRAFTS:	78	\$ (14,879.67)
RETURNED SPEEDPAY:	491	\$ (429,167.51)
RETURNED EBOX:	5	\$ (2,394.74)
RETURNED WESTERN UNION:	2	\$ (269.71)
PAYROLL	1,244	\$ (1,806,884.41)

(52,556,448.36)

TOTAL DISBURSEMENTS:

\$ 31,405,858.44

ENDING BALANCE: 08/31/2015

**PUBLIC WORKS COMMISSION
CASH FLOW STATEMENT FOR AUGUST 2015
GENERAL FUND BANK ACCOUNT**

Checks Over \$25,000.00 :

ABB INC.	CHECK	\$	(60,926.88)
BAKER TILLEY VIRCHOW KRAUSE, LLP.	CHECK	\$	(25,642.73)
CDW GOVERNMENT INC.	CHECK	\$	(47,439.52)
CUMBERLAND COUNTY	CHECK	\$	(32,050.79)
KEMIRA WATER	CHECK	\$	(41,008.37)
LEWIS, DEESE, AND NANCE, LLP.	CHECK	\$	(151,107.81)
OLDE FAYETTEVILLE INSURANCE	CHECK	\$	(39,438.40)
VALMONT NEWMARK	CHECK	\$	(298,729.02)
VERIZON WIRELESS	CHECK	\$	(26,373.31)
WELLS FARGO INSURANCE SVCS.	CHECK	\$	(88,915.00)
WEYERHAEUSER COMPANY NR	CHECK	\$	(72,000.00)

Wire Payments over \$25,000.00 :

INTERNAL REVENUE SERVICE	Wire	\$	(358,578.05)
INTERNAL REVENUE SERVICE	Wire	\$	(356,898.22)
LEGERS	Wire	\$	(488,902.43)
NC DEPT REVENUE PAYROLL TAX	Wire	\$	(61,130.00)
NC DEPT REVENUE PAYROLL TAX	Wire	\$	(61,126.00)
NC DEPT REVENUE SALES TAX	Wire	\$	(350,000.00)
NC DEPT REVENUE SALES TAX	Wire	\$	(350,000.00)
NC DEPT REVENUE SALES TAX	Wire	\$	(496,636.37)
PROCUREMENT CARD	Wire	\$	(50,442.38)
PROCUREMENT CARD	Wire	\$	(38,621.24)
PROCUREMENT CARD	Wire	\$	(28,922.37)
PROCUREMENT CARD	Wire	\$	(30,082.96)
PRUDENTIAL	Wire	\$	(30,230.87)
PRUDENTIAL	Wire	\$	(30,448.00)
WELLS FARGO	Wire	\$	(385,097.52)
WELLS FARGO	Wire	\$	(97,530.65)
WELLS FARGO	Wire	\$	(123,293.63)

TOTAL CHECKS: \$ (883,631.83)

Total Wires: \$ (3,337,940.69)

ACH Payments over \$25,000.00 :

AEGIS INSURANCE SERVICES INC.	ACH	\$	(108,667.00)
BTS TIRE & WHEEL	ACH	\$	(28,904.66)
BTS TIRE & WHEEL	ACH	\$	(39,895.27)
CASH SOLUTIONS INC.	ACH	\$	(54,186.66)
CDM SMITH	ACH	\$	(35,500.00)
CLEAVELAND/PRICE INC.	ACH	\$	(109,200.00)
COUNTY OF HARNETT	ACH	\$	(74,616.13)
GO ENERGIES, LLC.	ACH	\$	(47,408.42)
GO ENERGIES, LLC.	ACH	\$	(28,443.26)
HD SUPPLY WATERWORKS, LTD.	ACH	\$	(27,267.50)
HD SUPPLY WATERWORKS, LTD.	ACH	\$	(44,960.31)
HD SUPPLY WATERWORKS, LTD.	ACH	\$	(35,076.76)
HEALTHSMART	ACH	\$	(55,769.33)
HEALTHSMART BENEFIT SOLUTIONS	ACH	\$	(55,787.11)
HYDROSTRUCTURES, P.A.	ACH	\$	(74,489.39)
INFOSYS LIMITED	ACH	\$	(195,766.00)
INFOSYS LIMITED	ACH	\$	(173,110.00)
INSITUFORM TECHNOLOGIES, INC.	ACH	\$	(1,633,291.70)
L&W INVESTIGATIONS INC.	ACH	\$	(25,746.86)
L&W INVESTIGATIONS INC.	ACH	\$	(50,515.95)
LANDIS + GYR, INC.	ACH	\$	(657,408.00)
LANDIS + GYR, INC.	ACH	\$	(598,652.16)
LANIER CONSTRUCTION CO., INC.	ACH	\$	(72,836.92)
LEE ELECTRICAL CONSTRUCTION	ACH	\$	(27,589.84)

M.B. KAHN CONSTRUCTION CO. INC.	ACH	\$	(565,073.60)
MOORMAN, KIZER & REITZEL, INC.	ACH	\$	(303,810.50)
NETWORK NAVIGATION, INC.	ACH	\$	(50,011.00)
PIKE ELECTRIC, LLC.	ACH	\$	(248,507.38)
PIKE ELECTRIC, LLC.	ACH	\$	(87,248.00)
PIKE ELECTRIC, LLC.	ACH	\$	(85,132.14)
PROGRESS ENERGY	ACH	\$	(14,068,335.74)
PROGRESS ENERGY	ACH	\$	(646,470.98)
PUBLIC WORKS COMMISSION	ACH	\$	(47,289.54)
SENSUS USA	ACH	\$	(265,280.00)
SENSUS USA	ACH	\$	(312,000.00)
STEELE BUSINESS	ACH	\$	(25,105.10)
STUART C. IRBY CO.	ACH	\$	(32,149.11)
STUART C. IRBY CO.	ACH	\$	(26,455.15)
SYNAGRO CENTRAL, LLC.	ACH	\$	(42,088.22)
T.A. LOVING CO. INC.	ACH	\$	(190,399.70)
UNIVAR USA INC.	ACH	\$	(33,842.95)
US DEPT OF ENERGY	ACH	\$	(37,189.57)
UTILITY SOLUTIONS PARTNER, LLC.	ACH	\$	(45,714.78)
WESCO DISTRIBUTION, INC.	ACH	\$	(105,934.66)
WESCO DISTRIBUTION, INC.	ACH	\$	(26,438.97)
WESCO DISTRIBUTION, INC.	ACH	\$	(29,724.52)
WILLIAMS MULLEN	ACH	\$	(32,717.00)

Total ACH: \$ (21,562,007.84)

*Public Works Commission
Bad Debt Report*

*Reporting Period: AUGUST 2015
Dates Covered: April 24, 2015 thru May 22, 2015*

Beginning Net YTD Bad Debt Writeoffs	\$230,250.24
Amount to Bad Debt this Period	\$430,536.27
Recovered this Period	(\$153,902.16)
Ending Net YTD Bad Debt Writeoffs	\$506,884.35
Total Accounts Written off this Period	964

ANALYSIS OF UNCOLLECTIBLE ACCOUNTS:

RESIDENTIAL ACCOUNTS:

462	Accounts \$250.00 OR LESS	\$51,139.60
223	Accounts \$250.01 thru \$500.00	\$82,968.33
199	Accounts OVER \$500.01	\$162,563.67

884	TOTAL RESIDENTIAL:	\$296,671.60
-----	--------------------	--------------

NON RESIDENTIAL ACCOUNTS:

73	Accounts \$500.00 OR LESS	\$5,062.58
7	Accounts OVER \$500.01	\$8,140.52
80	TOTAL NON RESIDENTIAL:	\$13,203.10

APPROVED TO BE PLACED IN THE UNCOLLECTIBLES:


J. DWIGHT MILLER, CFO

9/16/15
DATE

Public Works Commission Bad Debt Report

Reporting Period: AUGUST 2015

Dates Covered: April 24, 2015 thru May 22, 2015

Addendum 1 OF 2

List of Residential Accounts Over \$500.00

\$ 50,959.63

BRIDGES, TIFFANY S	\$ 500.18	SPENCELEY, JESSICA L	\$ 579.29
DERSARKISSIAN, MEGHEDIE S	\$ 500.63	JEALIS, RUBBENS	\$ 581.97
SMITH, JESSICA L	\$ 500.89	FORE, CHASTITY S	\$ 589.50
MCCOY, JASON	\$ 501.62	DIAZ, MARISA E	\$ 590.49
MCCOY, SHAUNTELL	\$ 503.40	MCKINNEY, JOHN	\$ 592.24
MILLER, SANDRA	\$ 504.12	JARVIS, TANYA	\$ 593.77
DEYA, LUIS	\$ 505.83	MCNEILL, BETTY JEAN	\$ 594.47
ALLEN, RICHARD D	\$ 505.92	MARTIN, ROBERT	\$ 594.85
WHITTINGTON, STEPHAN	\$ 506.26	GRIMSLEY, TIFFANY	\$ 597.04
JOINER, MONIQUE D	\$ 506.80	PACHECO, LOUIS G	\$ 597.67
MURDOCK, TIMOTHY E	\$ 511.52	EGERTON, ALYSHA	\$ 598.61
ALLAN, MELISSA	\$ 513.16	JONES, LAKISHA	\$ 598.89
MUNNS, DONALEE	\$ 513.28	JOHNSON, ROBERT	\$ 600.93
MCELROY, TRAY	\$ 514.74	JACKSON, KEITH C	\$ 601.67
AUTRY, MEGAN	\$ 515.55	CUMMINGS, MONIKKE	\$ 609.09
MCINTYRE, ESSENCE	\$ 515.94	FOOTE, MICHELLE	\$ 609.30
WILLIAMS, MATTHEW	\$ 522.28	WILSON, JESSICA	\$ 610.55
ELLIS, THEODORE	\$ 524.99	WILLIAMS, CARRICE E	\$ 610.95
SMITH, WILLIAM	\$ 526.72	BORDEAUX, MARILYN	\$ 611.51
SANDERS, ROSE M	\$ 530.27	MALLONE, ROBERT	\$ 612.67
MAY, JACQUELINE	\$ 533.15	LATIN, JUAN	\$ 613.10
CHESNUT, LORIE	\$ 534.20	JOHNSON, SHIRLEY M	\$ 615.69
MAYS, ASHLEY N	\$ 537.49	GRAHAM, TINA M.	\$ 618.31
HUDSON, CHASITY N	\$ 538.40	BRADLEY, SABRINA C	\$ 618.40
BUJE, LINDA S	\$ 541.98	CROSBY, CORA W	\$ 619.19
MEHAN, RANDALPH J	\$ 542.17	STONE, TERRY	\$ 619.20
PAYNE, PATRICK E	\$ 544.31	WILLIAMS, DOMINIQUE	\$ 619.26
ANDERSON, TIMOTHY	\$ 545.02	JONES, KADEA	\$ 621.30
HUGHES, KARON Y	\$ 549.78	BELL, VANESSA	\$ 624.15
KIRKSEY, CURTIS R	\$ 549.89	WARBURTON, AMANDA N	\$ 626.86
WRIGHT, WILLIAM	\$ 551.27	MCLEAN, MARKEYDA V	\$ 631.00
GATHERS, JOYCE ANN	\$ 551.56	INGRAM, CAMELIA	\$ 644.53
FLOYD, WILLIAM	\$ 554.16	DEZARN, RODNEY	\$ 648.50
RICE, KRISTEN	\$ 561.05	SMITH, RONNIE J	\$ 651.54
WINT, VIVIAN	\$ 563.18	HAYNES, JEFFREY	\$ 652.69
HOLMES, JENNIFER	\$ 565.68	SCRIVEN, ALEXIS	\$ 655.27
HASTY, WANDA	\$ 565.70	MITCHELL, ANDRE	\$ 656.07
WEATHERS, VICTORIA S	\$ 566.69	MCCLAIN, MARQUERITE	\$ 656.55
BETHUNE, FREDRIKA L	\$ 569.81	TUCKER, TRELLA	\$ 659.86
DAVIS, DEYON Y	\$ 570.18	INGLE, ELAINA	\$ 671.36
CAMPBELL, HEATHER	\$ 570.67	GREENE, BRANDON	\$ 672.51
PENN, MONICA	\$ 570.77	MCNEIL, LARRONE	\$ 673.00
FERGUSON, JERQUANA	\$ 575.39	ADKINS, ANTOINE	\$ 679.65
THOMPSON, JACOB	\$ 579.24	MCCRAY, SHARLYN	\$ 680.34

LIST OF NON RESIDENTIAL ACCOUNTS OVER \$500.01:

\$ 8,140.52

ARMS OF REFUGE	\$ 529.77
SIMPLY FASHION STORES	\$ 539.74
SANDHILLS MEDICAL CARE CNTR	\$ 814.80
FATHEAD ENTERTAINMENT INC	\$ 844.64
CHOATE CONSTRUCTION	\$ 1,234.73
4G COMMUNICATIONS INC.	\$ 1,940.27
BAIN & WILLIAMS INVESTMENTS	\$ 2,236.57

**Public Works Commission
Bad Debt Report**

Reporting Period: AUGUST 2015
Dates Covered: April 24, 2015 thru May 22, 2015

Addendum 2 OF 3

List of Residential Accounts Over \$500.00

\$ 71,071.11

PEREZ, RICHARD	\$ 682.52	BURKE, TRILISA D	\$ 813.18
DAVIS, RONNY	\$ 684.30	WILLIAMS, YVONNE	\$ 820.37
FORD JR, JOHN R	\$ 689.50	MEADE, KYRIE	\$ 826.52
HOLTZCLAW, BRYAN	\$ 690.17	MYRICK, HEATHER	\$ 845.38
TYLER, JOSEPH	\$ 691.31	JOSEPH, BRENDA C	\$ 847.95
BERES, JONATHAN G	\$ 696.93	BURDEN, SERLISTER	\$ 854.89
JEFFCOAT, KAYLA	\$ 697.43	GIBSON, MARQUISE J	\$ 865.11
DUREN, KENNETH	\$ 698.12	EDWARDS, DOUGLAS	\$ 867.37
MCMILLIAN JR, DAN	\$ 698.55	FINCH, ASHLEY R	\$ 871.86
BELLAMY, MICHAEL	\$ 705.44	CASON, LASHAWNDA	\$ 874.62
VANVALKENBURG, DANNY	\$ 707.83	MOORE, GILLIAN	\$ 879.03
GUIBERT, VIRGINIA	\$ 708.40	GARVIN, MAURICEO	\$ 881.38
PARKS, CYRSTAL	\$ 715.58	FLEMING, RUTH H	\$ 897.44
DAVIS, SHAWN	\$ 715.64	GEDDIE, KRISTYL GAIL	\$ 901.15
FASBINDER, JAMI	\$ 717.18	COBB, LATONYA A	\$ 924.38
BELL, MARCUS J	\$ 721.59	BUNCE, L W	\$ 927.48
MCNEILL, ROBERT	\$ 722.30	CHAMBERS, DEVANTE D	\$ 941.51
JOHNSON, LYNETTA A	\$ 722.48	RODRIGUEZ, QUINN	\$ 949.48
WADDELL, TYRONE	\$ 723.36	JONES, ALFREDA D	\$ 951.28
COOK, ERWIN	\$ 731.09	DARDEN, GOLDEN	\$ 954.33
REGISTER, JUNIOR A	\$ 731.40	PIERCE, FELICIA D	\$ 955.06
MCELVINE, TIESHA	\$ 734.93	WILLIAMS, RASHANDA	\$ 955.27
NAYLOR, RICKY A	\$ 748.28	CONTRERAS, LETICIA KERR	\$ 957.51
RUNGE, JAMES G C	\$ 754.28	BREECE, TIMOTHY	\$ 961.47
CAIN, JULIA	\$ 758.15	WILLIAMS, KAYLA A	\$ 968.84
GRAHAM, ANTIGONE W	\$ 759.05	REYES, JOAN	\$ 970.38
KIRK, TANNISSA	\$ 763.64	SUITT, BERNADETTE	\$ 994.44
ARRINGTON, MARIA	\$ 764.50	BALDWIN, JEFFREY DALE	\$ 1,007.52
CONRAD, RANDAL	\$ 771.66	MONAHAN, HALEY	\$ 1,023.07
HUTCHENS, MELVIN LC	\$ 772.67	HARDY, JUDITH	\$ 1,031.07
MARTINEZ, CELIA	\$ 774.26	ROBINSON, CARRIE M	\$ 1,033.88
MONROE, ARNESIA	\$ 774.83	MITCHELL, DEEDWARD M	\$ 1,039.61
SKIMMIEHORN, MISTY L	\$ 777.19	MCNEILL, ANGELA M	\$ 1,042.06
NAHGAHWON, TEAISA N	\$ 784.31	WILLIAMS, APRIL E	\$ 1,050.60
NEU, LARONIA	\$ 787.60	DEAL, TORY J	\$ 1,061.02
LAWSON, SORSHA	\$ 789.81	ANDERSON, ALYEEN	\$ 1,083.86
JOHNSON, CAROLE	\$ 791.05	RILEY, SHIMERE	\$ 1,091.66
JACOB, ELENOA C	\$ 795.07	FORT, DENNIS E	\$ 1,119.92
SMITH, ANNETTE	\$ 795.27	JACKSON, ARTHUR M	\$ 1,127.70
MCNEILL, GLORIA	\$ 797.86	NICHOLS, NICHOLAS G	\$ 1,138.54
WOOD, CHRISTINA	\$ 798.25		
COLE, TERRY D	\$ 803.17		
ESPINOZA, MEGAN	\$ 805.50		
BASHAM, RUSSELL	\$ 810.47		

Public Works Commission
Bad Debt Report

Reporting Period: AUGUST 2015

Dates Covered: April 24, 2015 thru May 22, 2015

Addendum 3 OF 3

List of Residential Accounts Over \$500.00

\$ 40,532.93

TOLBERT, DEMARRIUS	\$ 1,157.78
ROBINSON, MICHAEL C	\$ 1,160.26
JACOBS, ANDREW E	\$ 1,163.40
SANCHEZ, OK SOON	\$ 1,174.19
DAVIS, MARGRETTA A	\$ 1,181.45
THOMPSON, TIMOTHY	\$ 1,184.61
DRY, CHERRY	\$ 1,188.57
MCPAUL, JAMIE	\$ 1,194.64
MURRAY, LASHAUNDA	\$ 1,213.43
ELLIS, TYLEEYA N	\$ 1,234.22
YELDELL, INDUS Y	\$ 1,267.80
AVERY, TERRY	\$ 1,281.10
SPEARS, RANDALL D	\$ 1,324.73
RAEFORD, DOMINIC	\$ 1,348.38
TAYLOR, TYNESHI	\$ 1,357.22
DEAN, CLIFTON C	\$ 1,358.80
MALDONADO, ORLANDO	\$ 1,455.59
TAYLOR, SIERRA	\$ 1,529.07
RAFFERTY, WENDY	\$ 1,598.34
BYRD, WADE E	\$ 1,641.15
CAMBRIDGE, STEPHANIE	\$ 1,701.05
CARMICHAEL, ANNIE L	\$ 1,709.19
PRIDGEN, JASMINE	\$ 1,750.90
ACEVEDO, PEDRO LUIS	\$ 1,757.37
LEAK, DENISE P	\$ 1,779.73
MCNEILL, MICHELLE D	\$ 2,600.56
RODGERS, LYDIA HENRY	\$ 3,219.40

FAYETTEVILLE PUBLIC WORKS COMMISSION INVESTMENTS AND BANK BALANCES MONTH ENDING AUGUST 31, 2015														
INVESTMENTS-GENERAL FUND														
PURCHASE DATE	FUTURE CALL DATE	ACCT/CUSIP NUMBER	INVESTMENT	SAFEKEEPING BANK	PAR AMOUNT	AMOUNT INVESTED	ACCR.	INTEREST TO MATURITY	MATURITY AMOUNT	MATURITY DATE	% YIELD	% PORTFOLIO	STEP-UP DATE	STEP-UP RATE
10/10/01	N/A	47161799	NCCMT-GENERAL FUND	NCCMT	N/A	\$ 7,236,462.64	\$ -	-	\$ 7,236,462.64	09/06/15	0.070%	6.103%	N/A	N/A
05/31/12	N/A	62073937	NCCMT-TERM PORTFOLIO	NCCMT	N/A	\$ 6,084,264.02	\$ -	-	\$ 6,084,264.02	09/06/15	0.090%	5.131%	N/A	N/A
08/01/12	N/A	62074265	NCCMT-GENERATION FUEL TERM PORTFOLIO	NCCMT	N/A	\$ 621,747.70	\$ -	-	\$ 621,747.70	09/06/15	0.090%	0.524%	N/A	N/A
09/01/15	11/22/15	3136G1M63	FNMA	BB&T/WF	\$ 2,000,000.00	\$ 2,004,125.00		\$ 105,218.75	\$ 2,109,343.75	05/22/18	0.750%	1.690%	05/22/16	1.000%
07/10/15	N/A	24023HW84	DCAT CP	BB&T/WF	\$ 2,998,700.00	\$ 2,998,700.00		\$ 1,300.00	\$ 3,000,000.00	09/08/15	0.260%	2.529%	N/A	N/A
08/03/15	N/A	24023HXS9	DCAT CP	BB&T/WF	\$ 2,997,620.00	\$ 2,997,620.00		\$ 2,380.00	\$ 3,000,000.00	10/26/15	0.340%	2.528%	N/A	N/A
08/25/15	N/A	90262CCX3	UBSFIN CP	BB&T/WF	\$ 7,975,180.00	\$ 7,975,180.00		\$ 24,820.00	\$ 8,000,000.00	03/31/16	0.512%	6.726%	N/A	N/A
07/10/15	N/A	46640PD18	JP MORGAN CP	BB&T/WF	\$ 2,987,586.67	\$ 2,987,586.67		\$ 12,413.33	\$ 3,000,000.00	04/01/16	0.562%	2.520%	N/A	N/A
08/06/14	N/A	CD#2397562116	VANTAGE SOUTH BANK CD	VANTAGE SOUTH	\$ 5,037,537.12	\$ 5,037,537.12		\$ 148,103.61	\$ 5,185,640.73	08/06/17	0.980%	4.248%	N/A	N/A
01/31/08	N/A	31331YHQ6	FEDERAL FARM CREDIT BANK	BB&T/WF	\$ 2,000,000.00	\$ 2,053,357.61		\$ 416,506.95	\$ 2,469,864.56	12/15/17	4.625%	1.732%	N/A	N/A
03/19/13	09/19/15	3136G1FW4	FANNIE MAE	BB&T/WF	\$ 2,000,000.00	\$ 2,000,000.00		\$ 82,500.00	\$ 2,082,500.00	03/19/18	1.125%	1.687%	03/19/16	1.250%
06/05/13	9/5/2015***	313383CD1	FHLB	BB&T/WF	\$ 2,000,000.00	\$ 2,000,000.00		\$ 78,000.00	\$ 2,078,000.00	06/05/18	1.300%	1.687%	N/A	N/A
07/15/15	N/A	CD#2367412703	VANTAGE SOUTH BANK CD	VANTAGE SOUTH	\$ 5,055,303.22	\$ 5,055,303.22		\$ 166,825.02	\$ 5,222,128.24	07/15/18	1.100%	4.263%	N/A	N/A
07/27/15	07/27/16	3133EE4Q0	FFCB	BB&T/WF	\$ 5,000,000.00	\$ 5,000,000.00		\$ 187,500.00	\$ 5,187,500.00	07/27/18	1.250%	4.217%	N/A	N/A
01/30/15	10/30/15	3134G5ZZ1	FHLMC	BB&T/WF	\$ 2,000,000.00	\$ 2,000,000.00		\$ 67,500.00	\$ 2,067,500.00	07/30/18	1.000%	1.687%	07/30/16	1.250%
07/30/15	10/30/15	3134G7LX7	FHLMC	BB&T/WF	\$ 1,475,000.00	\$ 1,475,000.00		\$ 86,656.25	\$ 1,561,656.25	10/30/18	1.000%	1.244%	07/30/16	1.250%
07/07/15	10/07/15	3134G7CP4	FHLMC	BB&T/WF	\$ 5,000,000.00	\$ 5,000,000.00		\$ 350,000.00	\$ 5,350,000.00	01/07/19	1.000%	4.217%	01/07/17	2.000%
07/29/15	07/29/16	3130A5XW4	FHLB	BB&T/WF	\$ 3,000,000.00	\$ 3,000,000.00		\$ 210,000.00	\$ 3,210,000.00	07/28/19	1.000%	2.530%	07/28/16	1.500%
05/20/15	N/A	3130A53L1	FHLB	BB&T/WF	\$ 3,000,000.00	\$ 2,996,033.33		\$ 416,250.00	\$ 3,412,283.33	04/30/20	0.500%	2.527%	10/30/15	0.750%
05/27/15	11/27/15	3130A5B57	FHLB	BB&T/WF	\$ 5,000,000.00	\$ 5,000,000.00		\$ 625,000.00	\$ 5,625,000.00	05/27/20	1.000%	4.217%	05/27/16	1.500%
06/05/13	11/28/15	313383E16	FHLB	BB&T/WF	\$ 2,100,000.00	\$ 2,093,700.00		\$ 308,437.50	\$ 2,402,137.50	05/28/20	1.250%	1.766%	05/28/16	1.375%
06/29/15	09/29/15	3130A5KP3	FHLB	MS/WF	\$ 2,000,000.00	\$ 2,000,000.00		\$ 280,000.00	\$ 2,280,000.00	06/29/20	1.000%	1.687%	06/28/16	1.500%
07/09/15	10/09/15	3134G7CK5	FHLMC*	BB&T/WF	\$ 5,000,000.00	\$ 5,000,000.00		\$ 500,000.00	\$ 5,500,000.00	07/09/20	1.000%	4.217%	07/09/16	2.000%
07/22/15	10/22/15	3130A5SN0	FHLB	BB&T/WF	\$ 5,000,000.00	\$ 4,997,500.00		\$ 650,000.00	\$ 5,647,500.00	07/22/20	1.000%	4.215%	07/16/16	1.500%
07/30/15	10/30/15	3134G7KY6	FHLMC	BB&T/WF	\$ 2,500,000.00	\$ 2,500,000.00		\$ 318,750.00	\$ 2,818,750.00	07/30/20	1.000%	2.108%	01/30/16	1.250%
02/25/15	11/25/15	3134G6DM2	FHLMC	BB&T/WF	\$ 5,000,000.00	\$ 4,981,250.00		\$ 975,000.00	\$ 5,956,250.00	02/25/22	1.000%	4.201%	02/25/16	1.500%
02/25/15	11/25/15	3134G6DM2	FHLMC	BB&T/WF	\$ 6,500,000.00	\$ 6,500,000.00		\$ 1,267,500.00	\$ 7,767,500.00	02/25/22	1.000%	5.482%	02/25/16	1.500%
07/01/15	09/30/15	3130A5UA5	FHLB	MS/WF	\$ 3,000,000.00	\$ 3,000,125.00		\$ 705,000.00	\$ 3,705,125.00	06/30/22	1.500%	2.530%	06/29/16	1.750%
06/09/15	12/09/15	3130S5EZ8	FHLB	MS/WF	\$ 6,000,000.00	\$ 6,000,000.00		\$ 1,912,500.00	\$ 7,912,500.00	06/09/23	0.750%	5.060%	06/09/16	1.250%
09/30/14	09/30/15	3130A2Z58	FHLB	MS/WF	\$ 3,000,000.00	\$ 2,985,000.00		\$ 1,365,000.00	\$ 4,350,000.00	09/30/24	1.254%	2.517%	09/30/16	2.000%
12/18/14	12/18/15	3130A3K94	FHLB	MS/WF	\$ 5,000,000.00	\$ 4,995,000.00		\$ 2,300,000.00	\$ 7,295,000.00	12/18/24	1.000%	4.213%	12/18/15	1.500%
* Investment purch for Fuel Reserve Acct.														
*** Investment called to maturity														
TOTALS - GENERAL FUND					\$	104,626,927.01	\$	118,575,492.31	\$	-	\$	13,563,161.41	\$	132,138,653.72
BANK - WACHOVIA - General Fund						\$	31,405,858.44							
BANK - WACHOVIA - Meter Deposit Fund						\$	5,180,540.06							
TOTAL CASH & INVESTMENTS						\$	155,161,890.81							

CASH & INVESTMENT ALLOCATION

GENERAL FUND	\$	(9,104,767.12)
OPERATING RESERVE-120 DAYS	\$	102,160,916.67
INSURANCE DEDUCTIBLE RESERVE	\$	3,500,000.00
NC DOT PROJECT RESERVE	\$	5,486,857.61
WPCA RESERVE	\$	2,225,255.48
HEALTH INSURANCE RESERVE	\$	3,000,000.00
BWGP START COST RESERVE	\$	667,463.00
GENERATION FUEL RESERVE	\$	5,602,164.82
OPEB RESERVE	\$	5,024,062.46
FIF RESERVE-INVESTMENTS	\$	800,000.00
INTEREST/CASH PORTION-FUEL RESERVE	\$	7,812.50
NC RENEWABLE ENERGY RIDER	\$	6,184,992.88
CAPITAL RESERVES	\$	8,958,135.27
DEBT SERVICE SUB	\$	11,498,346.00
METER DEPOSIT INVESTMENT	\$	4,000,000.00
METER DEPOSIT BANK ACCOUNT	\$	5,180,540.06
PETTY CASH	\$	4,800.00
AMORTIZED PREMIUM/DISC ON INVEST	\$	(34,688.82)
TOTAL	\$	155,161,890.81