

DARSWEIL L. ROGERS, COMMISSIONER
WADE R. FOWLER, JR., COMMISSIONER
EVELYN O. SHAW, COMMISSIONER
D. RALPH HUFF, III, COMMISSIONER
DAVID W. TREGO, CEO/GENERAL MANAGER



FAYETTEVILLE PUBLIC WORKS COMMISSION
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PUBLIC WORKS COMMISSION
MEETING OF WEDNESDAY, FEBRUARY 22, 2017
8:30 A.M.

AGENDA

I. REGULAR BUSINESS

- A. Call to order.
- B. Approval of Agenda.

II. CONSENT ITEMS (See Tab 1)

- A. Approve Minutes of meeting of February 8, 2017
- B. Resolution PWC2017.03

Resolution for Designation of Applicant's Agent for FEMA and State Reimbursement Related to Hurricane Matthew.

Resolution formally authorizing Brenda Brown, PWC Controller and Ike Copeland, PWC Director of Legal, Risk and Procurement Services to execute and file applications for Federal and/or State Assistance on behalf of PWC as it relates to North Carolina Division of Emergency Management Disaster Number 4285.

Staff recommends the Commission approve Resolution PWC2017.03 which will enable PWC to receive FEMA and State disaster related funding.

END OF CONSENT

III. PUBLIC HEARING ON PROPOSED WATER/WASTEWATER RATES AND FEES

IV. PRESENTATION ON WATER/WASTEWATER RATES AND FEES

*Presented by: David W. Trego, CEO/General Manager
J. Dwight Miller, Chief Finance Officer*

Staff recommends Commission approve Proposed Water/Wastewater Rates and Water/Wastewater Fees

- V. BUDGET ORDINANCE AMENDMENT – PWCORD2017-03 (See Tab 2)
*Presented by: David W. Trego, CEO/General Manager
J. Dwight Miller, Chief Finance Officer*

PWC2017-03 is an Electric Fund FY2017 Amendment #4 increasing the Electric Fund budget \$700,000 to \$252.2 million for the following items:

- Increase electric residential, commercial and industrial sales revenue by \$3.1 million based on results through January 2017.
- Decrease electric revenues \$1.1 million for 3 months WPCA credit beginning April 2017.
- Increase purchased power capacity charges by \$1.1 million for actual charges greater than budgeted through January 2017.
- Decrease transmission charges by \$400,000 for actual charges less than budgeted through January 2017.
- The net result of these is an increase to net position of \$1.3 million.

Staff recommends the Commission adopt the budget ordinance amendment.

- VI. STRATEGIC PLAN PRIORITY ACTION ITEMS UPDATE
Presented by: J. Dwight Miller, Chief Finance Officer

- VII. DISCUSSION AND ASSIGNMENT OF AD HOC COMMISSIONER COMMITTEES

- VIII. GENERAL MANAGER REPORT (See Tab 3)
A. Open Commission Requests

- IX. REPORTS AND INFORMATION (See Tab 4)

- A. Monthly Cash Flow Report – January 2017
- B. Recap of Uncollectible Accounts – January 2017
- C. Investment Report - January 2017
- D. Position Vacancies:
- E. Approved Railroad Encroachment Agreement(s):
 - Encr. 18254 – Pipeline Crossing – S. Reilly Road
- F. Actions by City Council during meeting of February 13, 2017, related to PWC:
 - Approved Resolution to Abandon PWC Utility Easement - Downtown Lane Subdivision

- X. ADJOURN

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PUBLIC WORKS COMMISSION
MEETING OF WEDNESDAY, FEBRUARY 8, 2017
8:30 A.M.

Present: Evelyn O. Shaw, Chairwoman
Wade R. Fowler, Jr., Vice Chairman
D. Ralph Huff, Secretary (VIA TELECONFERENCE)
Darsweil L. Rogers, Treasurer

Others Present: David Trego, CEO/General Manager
Jay Reinstein, Assistant City Manager
Jeff Bradford, Assistant City Attorney
Jim Arp, City Council Liaison
Melissa Adams, Hope Mills Interim Town Manager
Media
PWC Staff

Absent: Karen McDonald, City Attorney
Michael Boose, County Liaison

CALL TO ORDER

Chairwoman Shaw called the meeting of Wednesday, February 8, 2017, to order.

APPROVAL OF AGENDA

Upon motion by Commissioner Fowler and seconded by Commissioner Rogers, the agenda was unanimously approved.

CONSENT ITEMS

Upon motion by Commissioner Rogers and seconded by Commissioner Fowler the Consent Items were unanimously approved.

- A. Approve Minutes of meeting of January 25, 2017
- B. Capital Project Fund (CPF) Budgets
 - a. Annexation Phase V – Areas 18 & 19 CPF Amendment #1 increasing the budget for the recent Area 19 contract bid and remaining project estimates.

- b. Annexation Phase V Reserve Fund #21 increasing the funding for the above CPF

Staff recommends the Commission adopt the above budget amendments.

- C. Approve bid recommendation to award contract for construction of Annexation Phase V – Project VIII, Area 19 – Arran Lakes Subdivision to Billy Bill Grading, Inc., Fayetteville, NC, the lowest responsive, responsible bidder in the total amount of \$6,181,903.00 or \$6,515,581.42 (overlay)* and forward to City Council for approval. The Annexation Phase V – Project VIII, Area 19 – Arran Lakes Subdivision is a budgeted item in the FY2017 CIP WS44 Phase V Annexation. The total of \$7,221,665.13 was budgeted for construction of Area 19. Bids were received on January 19, 2017 as follows:

<u>Bidders</u>	<u>Total Cost</u>
<u>Base Bid (Permanent Patch)</u>	
Billy Bill Grading, Inc., Fayetteville, NC	\$6,181,903.00
State Utility Contractors, Inc., Monroe, NC	\$8,147,314.00
<u>Alternate Bid (Overlay)</u>	
Billy Bid Grading, Inc., Fayetteville, NC	\$6,515,581.42
State Utility Contractors, Inc., Monroe, NC	\$8,815,750.00

**contingent upon agreement by the City of Fayetteville to pay additional cost for overlay versus permanent patch.*

COMMENTS: The Commission is asked to approve award of the bid to Billy Bill Grading Company, Fayetteville, North Carolina, for the Base Bid or the Alternate Bid. Award of the Alternate Bid would be contingent upon agreement by the City of Fayetteville to pay the additional cost associated with overlay included in the Alternate Bid versus permanent patch included in the Base Bid.

If the City does not agree to the additional cost, the Contract will be awarded for the Base Bid. Plans and specifications were requested by five (5) contractors with two (2) contractors responding. This project was advertised twice due to the fact that an insufficient number of bids were received on the first advertisement.

- D. Approve bid recommendation to award contract for Outfall Rehabilitation – Camden Road to Hope Mills Road to Insituform Technologies, Monroe, NC, the lowest responsive, responsible bidder, in the total amount of \$1,838,962.70 and forward to City Council for approval. The Outfall Rehabilitation – Camden Road to Hope Mills Road Project is a budgeted item in FY2017 CIP WS57 (budgeted amount of \$2,500,000). Bids were received on January 20, 2017 as follows:

<u>Bidders</u>	<u>Total Cost</u>
Insituform Technologies, Monroe NC	\$1,838,962.70
Layne Inliner, Gastonia, NC	\$2,206,477.00
Am-Liner East, Berryville, VA	\$2,737,684.80

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COMMENTS: Plans and specifications were requested by sixteen (16) contractors with three (3) contractors responding. The lowest responsive, responsible bidder is recommended.

- E. Approve bid recommendation to award contract for Methodist University Lift Station Replacement to Odell Smith & Sons Plumbing, Inc. Spring Lake, NC, the lowest responsive, responsible bidder, in the total amount of \$891,845.00 and forward to City Council for approval. The Methodist University Lift Station Replacement Project is a budgeted item in FY2017 CIP WS 73 (budgeted amount of \$1,000,000). Bids were received on January 26, 2017 as follows:

<u>Bidders</u>	<u>Total Cost</u>
Odell Smith & Sons Plumbing Co., Inc., Spring Lake, NC	\$ 891,845.00
Eberhart Construction, Willow Springs, NC	\$ 999,805.00
T.A. Loving Co., Goldsboro, NC	\$1,102,000.00
Lanier Construction Co., Inc., Snow Hill, NC	\$1,170,002.00
State Utility Contractors, Monroe, NC	\$1,488,786.00

COMMENTS: Plans and specifications were requested by five (5) contractors with five (5) contractors responding. The lowest responsive, responsible bidder is recommended.

END OF CONSENT

Commissioner Rogers requested clarification on how bids are sent out. Gloria Wrench stated staff previously sent notifications through the mail but found that some were being returned undeliverable. Now staff sends notices through email. She stated staff is now reviewing the list to determine if the emails on record are still valid. Discussion ensued.

DEMONSTRATION OF NEW PWC INTRANET WEBSITE

Presented by: Carolyn Justice-Hinson, Communications/Community Relations Officer

Carolyn Justice-Hinson, Communications/Community Relations Officer demonstrated the new PWC Intranet Website. The new intranet site was launched in January 2017. She stated this project was a collaborative effort, led by Letitia Cisco-Smith of the Project Management group. Nicole Stiff (Communications) was also very instrumental in ensuring the project was completed as well as the IS group.

Ms. Justice-Hinson provided a live demonstration of the site, highlighting samples of the many areas of interest. She stated employees' opinions were requested and their input was vital to the final outcome. Ms. Justice-Hinson responded to questions from the Commissioners.

Chairwoman Shaw thanked Ms. Justice-Hinson for the Intranet Website Demonstration.

STRATEGIC PLAN PRIORITY ACTION ITEMS UPDATE

Presented by: Mick Noland, Chief Operations Officer, Water Resources

Mick Noland, Chief Operations Officer, Water Resources recognized John Allen, Senior Engineer in the Water Resources Engineering Department. Mr. Noland stated staff started a focused program in 2005-2006 related to asset evaluation and rehabilitation. Each year staff generates a report that shows what has been accomplished in the year. The report also projects what staff plans to do going forward.

Mr. Noland discussed what they have accomplished, what they are working on and what they plan to do. He provided statistics on the following:

Water Main Rehabilitation - Epoxy Lined 290,000+ LF (linear feet); Replaced 55,000+ LF; Water Lateral Replacement; Total = \$50 Million

Sewer Main Rehabilitation - Lined 400,000+ LF (linear feet); Replaced 40,000+ LF; Total = \$42.3 Million

Manhole Rehabilitation - Rehabilitated 1,400+ manholes; Total = \$5.5 Million

Sewer Lateral Rehabilitation - Lined/Replaced 900+ laterals; Total = \$2.4 Million

Mr. Noland also discussed Treatment Plant Activity. PWC has two water plants and two water reclamation plants. He provided the following data on these plants.

Glenville Lake (Drinking Water)

- Filter Control Upgrades
- Spillway Replacement
- Structural Repairs;
- Total = \$5.8 Million

P.O. Hoffer (Drinking Water)

- Reliability Upgrades;
- Water Main Assessment;
- Refurbished the entire plant which was Phase 1A. The next phase, Phase II, is Expansion;
- Total = \$56.9 Million

Rockfish Creek (Water Reclamation) - Mr. Noland stated we need to begin preparing for expansion at this plant as the majority of growth is taking place in the western part of the county.

- Aeration Upgrades;
- Rehabilitate Sand Filters;

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- Phase 3 Expansion – first time showing in the budget;
- Total = \$32.4 Million

Cross Creek (Water Reclamation)

- Clarifier & Influent Pump Station Rehabilitation
- Screening & Alkalinity Feed Improvements
- Total = \$6.5 Million

Other activities include:

Assess Large Water Main & Force Mains

- East Fayetteville Force Main
- Prestressed Concrete Cylinder Pipe
- Total = \$540,000

Relocate Utilities off CSX Cape Fear River Trestle

- Total = \$3.8 Million – removed utilities off the CSX Cape Fear River Trestle and relocated them underneath the river.

NCDOT Projects

- Replacements – at times may have to relocate mains that have not reached their useful life due to the need to relocate them.
- Total = \$13.3 Million

Encase Water Mains Under Railroad Tracks

- Total = \$4.3 Million – encasing water mains in the event there is a break; this will ensure the railroad is not washed out and potentially result in a derailment.

Rockfish Creek Equalization Basin

- Total = \$11.7 Million – This will allow us to continue to make use of the large diameter outfall to the Rockfish Wastewater Treatment Plant – It was built in the 1980s to take care of 30-40 years of flow. The equalization basin handles the high flow during certain times of the day or during heavy rainfall events.

Discussion ensued regarding the Raeford Road widening.

Mr. Noland outlined the total expenditures over the last ten years (or more) and the plan going forward: System Rehabilitation - \$100.2 Million; Treatment Plants - \$101.6 Million; Other Projects - \$33.7 Million; Lift Stations - \$20.7 Million; TOTAL = \$256.2 Million

The Asset Management Plan has several phases. Listed below are the phases as outlined by Mr. Noland.

Phase 1 (FY2017)

- Evaluate Current Asset Management Program
- Perform Gap Analysis

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- Technology (condition assessment, rehab, work order system)
- Operating Strategy
- Management Strategy
- Staffing Needs
- Budget Needs
- Develop Long-Term Financial Models
 - Collection System
 - Distribution System
- Specific Asset Management Plans
 - Collection (including manholes) Distribution

Phase 2 (FY2018)

- Implement Asset Mgt. Plans for Collection & Distribution Systems
- Update Prioritization Tool
- Develop Strategic Asset Mgt. Plan
- Condition Assessment of Cast Iron, Older Cement Water Mains

Phase 3 (Future)

- Implement Strategic Asset Mgt. Plan
- Develop Specific Asset Mgt. Plans for Lift Stations, Water Storage Tanks, Water Treatment Facilities, Water Reclamation Facilities

Phase 4 (Future)

- Implement PWC-wide Asset Mgt. Program (Water, Electric, Facilities)

Chairwoman Shaw thanked Mr. Noland for the Water Resources Action Items update

GENERAL MANAGER REPORT

INTRABASIN TRANSFER

David Trego, General Manager/CEO stated PWC received a favorable decision in the IBT case. He stated we were successful on two separate issues. The first, on the technical merits of the case in which the judge stated a certain amount of water needs to be returned to the Cape Fear River because their analysis was not completed or implemented correctly. The judge also made it clear that they need to have a better process in place. Mr. Trego stated this is not the last time we will deal with an Interbasin transfer issue. Some may impact PWC and others may not. This decision will force that group to take a hard look at their process and procedures. He stated this is a win for the entire state.

Mr. Trego commended Mr. Noland. He stated Mr. Noland did an excellent job. He quickly made the case to the GM and the Board to proceed with the case. Discussion ensued.

Mr. Trego thanked the Mayor and City Council for their support as well as Cumberland County. Mr. Noland also recognized Lower Cape Fear Water and Sewer Authority; and the City of Eastover who intervened on our behalf.

HOPE MILLS REFUNDS

Mr. Trego stated we have processed over 3,800 refund checks, which is \$4.3M. This is approximately 50% of the potential \$8.7M we originally identified. The average residential refund is \$985.00; the average commercial refund is \$4,700. Mr. Trego stated staff understood everyone who is mailed a verification form will not respond. He stated only 32% of the potential residential claimants have submitted forms. 48% of the non-residential have claimants have submitted forms. He also stated the claims have slowed down. We were cutting checks twice a week, now once a week.

Mr. Trego stated staff has identified those individuals who are still PWC customers and will send an additional mailing to these customers in the near future, reminding them with another verification form. Mr. Trego reminded Commission staff will stop accepting/processing claims as of 6/30/17. After processing claims in June, staff will begin the process of identifying the money that has to be turned over to the State Treasurer. Discussion ensued.

UNITED WAY

Mr. Trego informed Commission that PWC has received the Spirit of North Carolina Award for the 11th year. He stated our participation is the highest it has ever been. Over 99% of employees participated. He stated this is phenomenal especially considering Hurricane Matthew and a lot of the employees experienced damage to their cars and homes. Commissioner Shaw commented she enjoyed the employee appreciation event.

Comments by Commissioners:

Commissioners Rogers:

Commissioner Rogers requested to know when an update will be coming on Technology Integration within the Oracle system. Mr. Trego reminded the Commission that the system was rolled-out essentially 'out of the box'. Extended discussion ensued regarding customizations, the governance process and the Business Intelligence system.

Commissioner Rogers requested for a presentation to explain the issues further and the planned resolution. Mr. Trego stated it may be beneficial to explain the efforts that have been accomplished to stabilize the system and the plans which are in place moving forward. Additional discussion ensued.

Commissioner Fowler:

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Commissioner Fowler stated he would like to have the overlay costs factored in when we are in the process of rate making decisions. He wants the Commission to consider when we are doing sewer extensions and we are cutting up roads to do the overlays and pick up the costs. He stated the charter is very specific that we are to serve the interests of the City. He also stated he has spoken to groups and asked if they would like to have the permanent patch and have slightly lower power rates and have the City (at some time in the future) apply the overlay or would they prefer the slightly higher power rates and have the overlays done right away. He stated the groups prefer the later. Commissioner Fowler commented on the quality of the overlays.

Mr. Trego stated for completion of Phase V, it would be a \$12M impact. He also stated this is a policy level decision. Additional discussion ensued.

Commissioner Rogers requested for staff to research the impact to rates if PWC provided the overlay and the resulting comparison to other utilities.

REPORTS AND INFORMATION

The Commission acknowledges receipt of the following reports and information.

- A. Monthly Incident Summary - January 2017
- B. Personnel Report - January 2017
- C. Position Vacancies
- D. Approved N.C. Department of Transportation Encroachment Agreement(s):
 - Encr. #18267 – installation of 3 HDPE conduits at NC Hwy 24 (Grove St.) and SR 2311 (Ramsey St.)
 - Encr. #18463 – 8 inch water main tap at HWY 87 (Bragg Blvd) and SR(1437) Shaw Rd
 - Encr. #18474 – installation of DI water main at SR 1600 & SR 2460
 - Encr. #18475 – installation of 8” & 6” RJDI water main; type ‘K’ copper water service; fire hydrant at NC HWY 53 and SR 2008
 - Encr. #18476 – installation of 24” HDPE temporary by-pass sewer main at SR1003

ADJOURNMENT

There being no further business, upon motion by Commissioner Rogers, seconded by Commissioner Fowler and unanimously approved, the meeting was adjourned at 10:02 a.m.

RESOLUTION DESIGNATION OF APPLICANT'S AGENT

WHEREAS, Fayetteville Public Works Commission, North Carolina (Authority) is required to appoint a primary and secondary agent in accordance with the Robert T. Stafford Disaster Relief and Emergency Assistance Act; and,

WHEREAS, the Fayetteville Public Works Commission is an Authority by an act of the General Assembly July 1, 2016,

NOW, THEREFORE, BE IT RESOLVED BY THE FAYETTEVILLE PUBLIC WORKS COMMISSION OF THE ISSUER:

Section 1. The Commission appoints Brenda Brown, Controller as Primary Agent and Ike Copeland, Director of Legal, Risk and Procurement Services as Secondary Agent to execute and file applications for Federal and/or State Assistance on behalf of PWC as it relates to North Carolina Division of Emergency Management Disaster Number 4285.

Section 2. The authority under this resolution becomes effective February 22, 2017. Passed and adopted the 22nd day of February 2017.

FAYETTEVILLE PUBLIC WORKS COMMISSION

Evelyn O. Shaw, Chairwoman

ATTEST:

D. Ralph Huff, Secretary

DARSWEIL L. ROGERS, COMMISSIONER
WADE R. FOWLER, JR., COMMISSIONER
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February 14, 2017

MEMO TO: David Trego, CEO/General Manager

A handwritten signature in blue ink, appearing to read 'J. Dwight Miller'.

MEMO FROM: J. Dwight Miller, Chief Finance Officer

SUBJECT: Budget Amendments

Attached are budget amendment items for Commission action at the February 22nd meeting:

PWCORD2017-03 is an Electric Fund FY 2017 amendment #4 increasing the Electric Fund budget \$700,000 to \$252.2 million for the following items:

- Increase electric residential, commercial and industrial sales revenue by \$3.1 million based on results through January 2017.
- Decrease electric revenues \$1.1 million for 3 months WPCA credit beginning April 2017.
- Increase purchased power capacity charges by \$1.1 million for actual charges greater than budgeted through January 2017.
- Decrease transmission charges by \$400,000 for actual charges less than budgeted through January 2017.
- The net result of these is an increase to net position of \$1.3 million.

Staff recommends that the Commission adopt the attached budget ordinance amendment.

FY 2017 AMENDMENT #4 BUDGET ORDINANCE (PWCORD2017-03)

BE IT ORDAINED BY THE COMMISSIONERS OF THE FAYETTEVILLE PUBLIC WORKS COMMISSION (PWC):

That the Fayetteville Public Works Commission Budget Ordinance adopted June 22, 2016, as amended, is hereby amended as follows:

Section 1. It is estimated that the following revenues and other financing sources will be available during the fiscal year beginning July 1, 2016, and ending June 30, 2017, to meet the appropriations listed in Section 2.

	Listed As	Revision	Revised Amount
<u>Schedule A: Electric Fund</u>			
Operating and Other Revenues	\$ 228,897,500	\$ 2,000,000	\$ 230,897,500
Customer Contributions	\$ 1,950,000	\$ -	\$ 1,950,000
Budgetary Appropriations	\$ 20,609,800	\$ (1,300,000)	\$ 19,309,800
Total Estimated Electric Fund Revenues	\$ 251,457,300	\$ 700,000	\$ 252,157,300
<u>Schedule B: Water and Wastewater Fund</u>			
Operating and Other Revenues	\$ 84,406,200	\$ -	\$ 84,406,200
Customer Contributions	\$ 3,177,000	\$ -	\$ 3,177,000
Transfer from City	\$ 385,200	\$ -	\$ 385,200
Budgetary Appropriations	\$ 14,208,300	\$ -	\$ 14,208,300
Total Est Water and Wastewater Fund Revenues	\$ 102,176,700	\$ -	\$ 102,176,700
Grand Total	\$ 353,634,000	\$ 700,000	\$ 354,334,000

Section 2. The following amounts are hereby appropriated for the operations of the Fayetteville Public Works Commission and its activities for the fiscal year beginning July 1, 2016, and ending June 30, 2017, according to the following schedules:

	Listed As	Revision	Revised Amount
<u>Schedule A: Electric Fund</u>			
Operating Expenditures	\$ 191,872,450	\$ 700,000	\$ 192,572,450
Capital	\$ 22,029,650	\$ -	\$ 22,029,650
Transfer to City	\$ 9,966,800	\$ -	\$ 9,966,800
Transfer to City - Economic Development	\$ 1,200,000	\$ -	\$ 1,200,000
Transfer to Annexation Ph V Reserve - City Funding Portion	\$ 2,666,100	\$ -	\$ 2,666,100
Budgetary Appropriations	\$ 23,722,300	\$ -	\$ 23,722,300
Total Estimated Electric Fund Expenditures	\$ 251,457,300	\$ 700,000	\$ 252,157,300
<u>Schedule B: Water and Wastewater Fund</u>			
Operating Expenditures	\$ 80,981,900	\$ -	\$ 80,981,900
Capital	\$ 17,739,900	\$ -	\$ 17,739,900
Budgetary Appropriations	\$ 3,454,900	\$ -	\$ 3,454,900
Total Est Water and Wastewater Fund Expenditures	\$ 102,176,700	\$ -	\$ 102,176,700
Grand Total	\$ 353,634,000	\$ 700,000	\$ 354,334,000

Adopted this _____ day of _____, 2017.

FY 2017 ELECT, W/WW & FLEET MAINT FDS AMENDMENT #4 ITEMS

PUBLIC WORKS COMMISSION - REVENUES

AMENDMENT AMOUNT

Electric Fund

APPROPRIATION FROM ELECTRIC NET POSITION	(1,300,000)
RESIDENTIAL SALES	2,900,000
NON-RESIDENTIAL	1,400,000
LARGE USER	(1,200,000)
WHOLESALE POWER COST ADJUSTMENT	(1,100,000)
Total Amendment Electric Fund Revenues	700,000

PUBLIC WORKS COMMISSION - EXPENDITURES

Electric Fund

POWER SUPPLY - CAPACITY	1,100,000
POWER SUPPLY - TRANSMISSION	(400,000)
APPR TO ELECTRIC NET POSITION	0
Total Amendment Electric Fund Expenditures	700,000

PUBLIC WORKS COMMISSION - REVENUES

Water/Wastewater Fund

Total Amendment Water/Wastewater Fund Revenues	0
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PUBLIC WORKS COMMISSION - EXPENDITURES

Water/Wastewater Fund

Total Amendment Water/Wastewater Fund Expenditures	0
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PUBLIC WORKS COMMISSION - REVENUES

Fleet Maintenance Fund

Total Amendment Fleet Maintenance Fund Revenues	0
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PUBLIC WORKS COMMISSION - EXPENDITURES

Fleet Maintenance Fund

Total Amendment Fleet Maintenance Fund Expenditures	0
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Grand Total	700,000
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ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS SUMMARY

DESCRIPTION	ADOPTED ORIGINAL BUDGET FY 2017	BUDGET AMD # 1 - 3 FY 2017	BUDGET AMD #4 FY 2017	PROPOSED AMENDED BUDGET FY 2017
ELECTRIC UTILITY OPERATING FUND	\$221,542,900	\$7,884,750	\$700,000	\$230,127,650
ELECTRIC CAPITAL OUTLAY	\$20,785,850	\$1,243,800	\$0	\$22,029,650
TOTAL ELECTRIC FUND	\$242,328,750	\$9,128,550	\$700,000	\$252,157,300
WATER & WASTEWATER UTILITIES OPERATING FUND	\$81,760,450	\$2,676,350	\$0	\$84,436,800
WATER & WASTEWATER CAPITAL OUTLAY	\$17,545,500	\$194,400	\$0	\$17,739,900
TOTAL WATER & WASTEWATER FUND	\$99,305,950	\$2,870,750	\$0	\$102,176,700
TOTAL ELECTRIC & W/WW FUNDS	\$341,634,700	\$11,999,300	\$700,000	\$354,334,000
FLEET MAINTENANCE FUND	\$9,122,500	\$0	\$0	\$9,122,500
FLEET MAINTENANCE CAPITAL OUTLAY	\$120,000	\$0	\$0	\$120,000
TOTAL FLEET MAINTENANCE FUND	\$9,242,500	\$0	\$0	\$9,242,500
TOTAL BUDGET	\$350,877,200	\$11,999,300	\$700,000	\$363,576,500

ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2017	AMD # 1 - 3 FY 2017	AMD #4 FY 2017	AMENDED BUDGET FY 2017
ELECTRIC FUND:				
REVENUES	\$228,897,500	\$0	\$2,000,000	\$230,897,500
CONTRIBUTIONS AND/OR GRANTS	1,950,000	0	0	1,950,000
REMITTANCES FROM CITY	0	0	0	0
APPR. FROM RATE STABILIZATION FUND	0	0	0	0
TRANSFER FROM ELECTRIC CAPITAL PROJ.	0	4,719,800	0	4,719,800
TRANSFER FROM REPS	3,998,400	0	0	3,998,400
TRANSFER FROM WPCA RESERVE	0	0	0	0
APPR. FROM ELECTRIC NET POSITION	7,482,850	4,408,750	(1,300,000)	4,462,700
TOTAL REVENUES ELECTRIC	\$242,328,750	\$9,128,550	\$700,000	\$246,028,400
EXPENDITURES	\$42,175,000	\$347,050	\$0	\$42,522,050
PURCHASED POWER & GENERATION	145,605,400	0	700,000	146,305,400
BOND INTEREST EXPENSE	1,073,600	570,100	0	1,643,700
BOND INTEREST AMORTIZATION	(191,800)	(45,100)	0	(236,900)
OTHER FINANCE COST	15,900	200	0	16,100
TRANSFER TO CITY	9,944,900	21,900	0	9,966,800
TRANSFER TO CITY - ECONOMIC DEVELOPMENT	0	1,200,000	0	1,200,000
CAPITAL EXPENDITURES	20,785,850	1,243,800	0	22,029,650
TOTAL DEBT RELATED PAYMENTS	2,091,000	231,100	0	2,322,100
APPR. TO RATE STABILIZATION FUND	250,000	0	0	250,000
APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0
TRANSFER TO REPS RESERVE	2,212,800	0	0	2,212,800
BWGP START COST RESERVE	100,000	0	0	100,000
TRANSFER TO ANNEXATION PH V RESERVE - CITY FUND PORTION	2,666,100	0	0	2,666,100
TRANSFER TO COAL ASH RESERVE	15,540,000	1,806,500	0	17,346,500
TRANSFER TO FLEET MAINTENANCE FUND	60,000	0	0	60,000
LOAN TO WATER/WASTEWATER FUND	0	3,753,000	0	3,753,000
APPR. TO ELECTRIC NET POSITION	0	0	0	0
TOTAL EXPENDITURES ELECTRIC	\$242,328,750	\$9,128,550	\$700,000	\$252,157,300
WATER & WASTEWATER FUND:				
REVENUES	\$84,423,500	(\$17,300)	\$0	\$84,406,200
CONTRIBUTIONS AND GRANTS	3,177,000	0	0	3,177,000
REMITTANCES FROM CITY	495,200	(110,000)	0	385,200
TRANSFER FROM W/WW CAPITAL PROJ.	1,517,000	0	0	1,517,000
APPR. FROM ANNEX PH V RES. FUND	2,113,500	722,300	0	2,835,800
TRANSFER FROM CAPITALIZED INTEREST FUND	0	865,900	0	865,900
APPR. FROM RATE STABILIZATION FUND	0	4,918,000	0	4,918,000
LOAN FROM ELECTRIC FUND	0	3,753,000	0	3,753,000
APPR. FROM W/WW NET POSITION	7,579,750	(7,261,150)	0	318,600
TOTAL REVENUES WATER & WASTEWATER	\$99,305,950	\$2,870,750	\$0	\$102,176,700

ELECTRIC, W/WW & FMIS FUNDS SUMMARY

DESCRIPTION	ADOPTED ORIGINAL BUDGET FY 2017	BUDGET AMD # 1 - 3 FY 2017	BUDGET AMD #4 FY 2017	PROPOSED AMENDED BUDGET FY 2017
EXPENDITURES	\$54,435,550	\$1,168,350	\$0	\$55,603,900
BOND INTEREST EXPENSE	7,444,900	2,129,700	0	9,574,600
BOND INTEREST EXPENSE - CITY ANNEX.	81,600	(43,800)	0	37,800
BOND INTEREST - AMORTIZATION	(764,200)	(315,000)	0	(1,079,200)
LOAN INTEREST EXPENSE	392,100	(269,700)	0	122,400
OTHER FINANCE COST	20,600	1,200	0	21,800
CAPITAL EXPENDITURES	17,545,500	194,400	0	17,739,900
DEBT RELATED PAYMENTS	13,354,000	1,543,900	0	14,897,900
BOND PRINCIPAL PAYMENTS - CITY ANNEX.	575,200	(200,000)	0	375,200
LOAN PRINCIPAL PAYMENTS	2,655,800	(1,228,300)	0	1,427,500
TOTAL CONTRACTS PAYABLE PAYMENT	0	0	0	0
APPR. TO RATE STABILIZATION FUND	250,000	0	0	250,000
APPR. TO W/WW CAPITAL RESERVE	0	0	0	0
APPR. TO ANNEXATION PHASE V RESERVE	1,844,900	0	0	1,844,900
TRANSFER TO ANNEXATION PHASE V RESERVE	1,410,000	(110,000)	0	1,300,000
TRANSFER TO FLEET MAINTENANCE FUND	60,000	0	0	60,000
APPR. TO W/WW NET POSITION	0	0	0	0
TOTAL EXPEND. WATER & WASTEWATER	\$99,305,950	\$2,870,750	\$0	\$102,176,700
TOTAL ELECTRIC & W/WW	\$341,634,700	\$11,999,300	\$700,000	\$354,334,000
FLEET MAINTENANCE FUND:				
REVENUES	\$9,122,500	\$0	\$0	\$9,122,500
TRANSFER FROM GENERAL FUND	120,000	0	0	120,000
APPROPRIATION FROM NET POSITION	0	0	0	0
TOTAL REVENUES FLEET MAINTENANCE FUND	\$9,242,500	\$0	\$0	\$9,242,500
EXPENDITURES	\$8,915,800	\$0	\$0	\$8,915,800
CAPITAL EXPENDITURES	120,000	0	0	120,000
APPROPRIATION TO NET POSITION	206,700	0	0	206,700
TOTAL EXPENDITURES FLEET MAINTENANCE FUND	\$9,242,500	\$0	\$0	\$9,242,500
TOTAL ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS	\$350,877,200	\$11,999,300	\$700,000	\$363,576,500

ELECTRIC FUND SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2017	AMD # 1 - 3 FY 2017	AMD #4 FY 2017	AMENDED BUDGET FY 2017
ELECTRIC OPERATING REVENUE	\$227,405,900	\$0	\$2,000,000	\$229,405,900
OTHER ELECTRIC REVENUE	1,491,600	0	0	1,491,600
TOTAL OPERATING & OTHER REVENUE	\$228,897,500		\$2,000,000	\$230,897,500
CONTRIBUTIONS AND GRANTS	\$1,950,000	\$0	\$0	\$1,950,000
REMITTANCES FROM CITY	0	0	0	0
APPR. FROM RATE STABILIZATION FUND	0	0	0	0
TRANSFER FROM ELECTRIC CAPITAL PROJ.	0	4,719,800	0	4,719,800
TRANSFER FROM REPS	3,998,400	0	0	3,998,400
TRANSFER FROM WPCA RESERVE	0	0	0	0
APPR. FROM ELECTRIC NET POSITION	7,482,850	4,408,750	(1,300,000)	10,591,600
TOTAL ELECTRIC REVENUE	\$242,328,750	\$9,128,550	\$700,000	\$252,157,300
ELECTRIC DIVISION - DISTRIBUTION	\$16,685,500	\$67,600	\$0	\$16,753,100
ELECT. DIV. - PURCHASED POWER & GEN.	145,605,400	0	700,000	146,305,400
MANAGEMENT DIVISION	3,588,850	0	0	3,588,850
COMM. & COMMUNITY RELATIONS DIVISION	622,500	0	0	622,500
HUMAN RESOURCES DIVISION	667,000	0	0	667,000
CUSTOMER PROGRAMS DIVISION	2,567,600	40,850	0	2,608,450
CORPORATE SERVICES DIVISION	8,615,300	0	0	8,615,300
FINANCIAL DIVISION	6,571,700	0	0	6,571,700
GENERAL & ADMINISTRATION	7,968,750	1,700	0	7,970,450
DEPRECIATION EXPENSE	15,520,000	0	0	15,520,000
OVERHEAD CLEARING	(5,112,200)	0	0	(5,112,200)
BOND INTEREST EXPENSE	1,073,600	570,100	0	1,643,700
BOND INTEREST - AMORTIZATION	(191,800)	(45,100)	0	(236,900)
OTHER FINANCE COST	15,900	200	0	16,100
TRANSFER TO CITY	9,944,900	21,900	0	9,966,800
TRANSFER TO CITY - ECONOMIC DEVELOPMENT	0	1,200,000	0	1,200,000
TOTAL OPERATING & OTHER EXPENSES	\$214,143,000	\$1,857,250	\$700,000	\$216,700,250
NET OPERATING RESULTS	\$14,754,500	(\$1,857,250)	\$1,300,000	\$14,197,250
OTHER DEDUCTIONS	\$0	\$0	\$0	\$0
CAPITAL EXPENDITURES	20,785,850	1,243,800	0	22,029,650
TOTAL DEBT RELATED PAYMENT	2,091,000	231,100	0	2,322,100
DEPRECIATION/AMORTIZATION ADJUSTMENT	(15,520,000)	236,900	0	(15,283,100)
TOTAL SUPPLEMENTAL EXPENDITURES	\$7,356,850	\$1,711,800	\$0	\$9,068,650
TOTAL EXPENSES & SUPPLEMENTAL EXP.	\$221,499,850	\$3,569,050	\$700,000	\$225,768,900
APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$0	\$250,000
APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0
TRANSFER TO REPS RESERVE	2,212,800	0	0	2,212,800
BWGP START COST RESERVE	100,000	0	0	100,000
TRANSFER TO ANNEXATION PHASE V RES - CITY FD PORT	2,666,100	0	0	2,666,100
TRANSFER TO COAL ASH RESERVE	15,540,000	1,806,500	0	17,346,500
TRANSFER TO FLEET MAINTENANCE FUND	60,000	0	0	60,000
LOAN TO WATER/WASTEWATER FUND	0	3,753,000	0	3,753,000
APPR. TO ELECTRIC NET POSITION	0	0	0	0
TOTAL BUDGETARY APPROPRIATIONS	\$20,828,900	\$5,559,500	\$0	\$26,388,400
TOTAL ELECTRIC EXPENDITURES	\$242,328,750	\$9,128,550	\$700,000	\$252,157,300

ELECTRIC FUND REVENUES

FUND DIVISION/DEPARTMENT 001	ADOPTED ORIGINAL BUDGET FY 2017	BUDGET AMD # 1 - 3 FY 2017	BUDGET AMD #4 FY 2017	PROPOSED AMENDED BUDGET FY 2017
ACCOUNT/DESCRIPTION				
4400 RESIDENTIAL SALES	\$102,589,900	\$0	\$2,900,000	\$105,489,900
4410 NON RESIDENTIAL	59,813,500	0	1,400,000	\$61,213,500
4420 LARGE USER	30,672,000	0	(1,200,000)	\$29,472,000
4430 AREA LIGHTING	2,905,000	0	0	\$2,905,000
4441 OUTSIDE STREET LIGHTING	331,200	0	0	\$331,200
4443 COMMUNITY STREET LIGHTING	3,850,800	0	0	\$3,850,800
4444 PRIVATE THOROUGHFARE LIGHTING	1,017,600	0	0	\$1,017,600
4480 INTERDEPARTMENTAL SALES	3,324,400	0	0	\$3,324,400
4450 CITY ELECTRIC SALES	1,389,100	0	0	\$1,389,100
4453 WHOLESALE POWER COST ADJUSTMENT	0	0	(1,100,000)	(\$1,100,000)
1090 CUSTOMER ADJUSTMENTS	0	0	0	\$0
4490 ECONOMIC DEVELOPMENT DISCOUNTS	(19,200)	0	0	(\$19,200)
4495 RENEWABLE ENERGY CREDIT	(4,000)	0	0	(\$4,000)
TOTAL SALES OF ELECTRICITY	\$205,870,300	\$0	\$2,000,000	\$207,870,300
4498 NC RENEWABLE ENERGY RID	\$2,212,800	\$0	\$0	\$2,212,800
1002 LATE PAYMENT FEE	3,000,000	0	0	\$3,000,000
1003 DISCONNECT ATTEMPT FEE	0	0	0	\$0
1004 RECONNECT FEE	315,000	0	0	\$315,000
1005 SET SERVICE CHARGES	700,000	0	0	\$700,000
1006 MISCELLANEOUS SERVICE REVENUES	600,000	0	0	\$600,000
1008 METER TESTING CHARGES	0	0	0	\$0
1009 RENT FROM ELECTRIC PROPERTY	180,000	0	0	\$180,000
2003 JOINT USE UTILITY POLES	331,200	0	0	\$331,200
2004 RENT FROM RCW BUSINESS CENTER	628,600	0	0	\$628,600
2005 MISCELLANEOUS ELECTRIC REVENUES	20,000	0	0	\$20,000
2006 DISASTER RELIEF REIMBURSEMENT	0	0	0	\$0
2007 LEASE OF FIBER REVENUE	755,300	0	0	\$755,300
2008 BWGP LEASE PAYMENT	12,725,200	0	0	\$12,725,200
2009 BWGP REIMBURSABLE COSTS	67,500	0	0	\$67,500
TOTAL OTHER OPERATING REVENUE	\$21,535,600	\$0	\$0	\$21,535,600
TOTAL ELECTRIC OPERATING REVENUE	\$227,405,900	\$0	\$2,000,000	\$229,405,900
2021 MERCHANDISING AND CONTRACT WORK	\$21,600	\$0	\$0	\$21,600
2022 INTEREST INCOME	550,000	0	0	\$550,000
2023 ADJUSTMENT TO MARKET INTEREST	0	0	0	\$0
2024 7% SALES TAX DISCOUNT	900,000	0	0	\$900,000
2025 MISC. NON-OPERATING INCOME	20,000	0	0	\$20,000
2026 PURCHASE DISCOUNT	0	0	0	\$0
2027 GAIN OR LOSS ON SALE OF PROPERTY	0	0	0	\$0
2028 INSURANCE RECOVERY	0	0	0	\$0
TOTAL OTHER ELECTRIC REVENUE	\$1,491,600	\$0	\$0	\$1,491,600
TOTAL ELECTRIC OPERATING & OTHER REVENUE	\$228,897,500	\$0	\$2,000,000	\$230,897,500

ELECTRIC FUND REVENUES

FUND DIVISION/DEPARTMENT		ADOPTED		BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET		AMD # 1 - 3	AMD #4	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2017	FY 2017	FY 2017	FY 2017	FY 2017
2031	CUSTOMER CONTR - FIBER OPTIC	\$0	\$0	\$0	\$0	\$0
2032	FEDERAL CONTRIBUTIONS	0	0	0	0	\$0
2033	STATE CONTRIBUTIONS	1,950,000	0	0	0	\$1,950,000
2034	LOCAL GOVERNMENT CONTRIBUTIONS	0	0	0	0	\$0
2035	LOCAL GOV CONTR - FIBER OPTIC	0	0	0	0	\$0
2036	FEDERAL GRANTS	0	0	0	0	\$0
2037	OTHER GRANTS	0	0	0	0	\$0
	TOTAL CONTRIBUTIONS AND GRANTS	\$1,950,000	\$0	\$0	\$0	\$1,950,000
2041	TRANSFER FROM CITY - BLACK & DECKER	\$0	\$0	\$0	\$0	\$0
	TOTAL REMITTANCES FROM THE CITY	\$0	\$0	\$0	\$0	\$0
	TOTAL REVENUES	\$230,847,500	\$0	\$2,000,000	\$232,847,500	
2042	APPR. FROM RATE STABILIZATION FUND	\$0	\$0	\$0	\$0	\$0
2045	TRANSFER FROM ELECTRIC CAPITAL PROJECTS	0	4,719,800	0	0	\$4,719,800
2047	TRANSFER FROM REPS	3,998,400	0	0	0	\$3,998,400
2047	TRANSFER FROM WPCA RESERVE	0	0	0	0	\$0
2048	APPR. FROM ELECTRIC NET POSITION	7,482,850	4,408,750	(1,300,000)	0	\$10,591,600
	TOTAL BUDGETARY APPROPRIATIONS	\$11,481,250	\$9,128,550	(\$1,300,000)	\$19,309,800	
	TOTAL ELECTRIC FUND REVENUES	\$242,328,750	\$9,128,550	\$700,000	\$252,157,300	

ELECTRIC FUND EXPENDITURES

FUND DIVISION/DEPARTMENT

001

ACCOUNT/DESCRIPTION	ADOPTED ORIGINAL BUDGET FY 2017	BUDGET AMD # 1 - 3 FY 2017	BUDGET AMD #4 FY 2017	PROPOSED AMENDED BUDGET FY 2017
ELECTRIC DIVISION - DISTRIBUTION	\$16,685,500	\$67,600	\$0	\$16,753,100
ELECT. DIV. - PUR. POWER & GEN.	145,605,400	0	700,000	146,305,400
MANAGEMENT DIVISION	3,588,850	0	0	3,588,850
COMM. & COMMUNITY RELATIONS DIV.	622,500	0	0	622,500
HUMAN RESOURCES DIVISION	667,000	0	0	667,000
CUSTOMER PROGRAMS DIVISION	2,567,600	40,850	0	2,608,450
CORPORATE SERVICES DIVISION	8,615,300	0	0	8,615,300
FINANCIAL DIVISION	6,571,700	0	0	6,571,700
GENERAL & ADMINISTRATION	7,968,750	1,700	0	7,970,450
TOTAL DEPT. OPERATING EXPENSES	\$192,892,600	\$110,150	\$700,000	\$193,702,750
0520 TOTAL DEPRECIATION EXPENSE	\$15,381,600	\$0	\$0	\$15,381,600
0824 AMORTIZATION OF BOND ISSUE COSTS	0	0	0	0
0859 AMORTIZATION - UNDISTRIBUTED	138,400	0	0	138,400
TOTAL DEPRECIATION & AMORT.	\$15,520,000	\$0	\$0	\$15,520,000
0855 LABOR OVERHEAD	(\$300,000)	\$0	\$0	(\$300,000)
0855 ALLOCATED BENEFITS - JOB COST	(1,500,000)	0	0	(1,500,000)
INTRADEPARTMENTAL UTILITY CLEAR.	(630,000)	0	0	(630,000)
0812 MINOR MATERIALS - STORE	500,000	0	0	500,000
0853 STORES EXPENSE CLEARING	(973,600)	0	0	(973,600)
0851 VEHICLE/EQUIPMENT CLEARING	(2,208,600)	0	0	(2,208,600)
TOTAL OVERHEAD CLEARING	(\$5,112,200)	\$0	\$0	(\$5,112,200)
0824 BOND INTEREST EXPENSE	\$1,073,600	\$570,100	\$0	\$1,643,700
0824 BOND INTEREST - AMORTIZATION	(191,800)	(45,100)	0	(236,900)
0824 OTHER FINANCE COST	15,900	200	0	16,100
0824 CAPITALIZED INTEREST EXPENSE	0	0	0	0
TOTAL DEBT INTEREST EXPENSE	\$897,700	\$525,200	\$0	\$1,422,900
0489 TRANSFER TO CITY	\$9,944,900	\$21,900	\$0	\$9,966,800
TRANSFER TO CITY -ECONOMIC DEVELOPMENT	0	1,200,000	0	1,200,000
TOTAL REMITTANCES TO CITY	\$9,944,900	\$1,221,900	\$0	\$11,166,800
TOTAL EXPENSES	\$214,143,000	\$1,857,250	\$700,000	\$216,700,250
NET OPERATING RESULTS	\$14,754,500	(\$1,857,250)	(\$700,000)	\$14,197,250
0108 INCR/DECR-GAS AND DIESEL INVEN.	\$0	\$0	\$0	\$0
0110 INCR/DECR-GENERATION FUEL INVEN.	0	0	0	0
0104 INCR/DECR-GENERATION INVENTORY	0	0	0	0
0104 INCR/DECR-MATERIALS INVENTORY	0	0	0	0
0104 INCR/DECR-STORES EXP.-UNDIST.	0	0	0	0
0104 INCR/DECR-EMISSIONS ALLOWANCE	0	0	0	0
0104 INCR/DECR-EMISSIONS CREDIT INV.	0	0	0	0
0104 INCR/DECR-INVENTORY - RECS.	0	0	0	0
TOTAL OTHER DEDUCTIONS	\$0	\$0	\$0	\$0

ELECTRIC FUND EXPENDITURES

FUND DIVISION/DEPARTMENT				
001				
ACCOUNT/DESCRIPTION	ADOPTED ORIGINAL BUDGET FY 2017	BUDGET AMD # 1 - 3 FY 2017	BUDGET AMD #4 FY 2017	PROPOSED AMENDED BUDGET FY 2017
GENERATION - PLANT ADDITIONS	\$480,000	\$0	\$0	\$480,000
TRANSMISSION - PLANT ADDITIONS	4,944,600	1,117,300	0	6,061,900
DISTRIBUTION - PLANT ADDITIONS	12,715,300	0	0	12,715,300
LAND AND LAND RIGHTS	100,000	0	0	100,000
STRUCTURES AND IMPROVEMENTS	210,000	0	0	210,000
OFFICE FURNITURE AND EQUIPMENT	40,000	0	0	40,000
COMMUNICATION EQUIPMENT	307,500	0	0	307,500
TRANSPORTATION EQUIPMENT	589,250	126,500	0	715,750
POWER OPERATED CONST. EQUIP.	87,000	0	0	87,000
TELECOM - CABLE INFRASTRUCTURE	300,000	0	0	300,000
TELECOM - ELEC. INFRASTRUCTURE	0	0	0	0
MISCELLANEOUS EQUIPMENT	206,000	0	0	206,000
COMP. SOFTWARE AND HARDWARE	806,200	0	0	806,200
TOTAL CAPITAL EXPENDITURES	\$20,785,850	\$1,243,800	\$0	\$22,029,650
0822 BOND PRINCIPAL PAYMENTS	\$2,091,000	\$231,100	\$0	\$2,322,100
TOTAL DEBT RELATED PAYMENTS	\$2,091,000	\$231,100	\$0	\$2,322,100
0531 DEPRECIATION ADJUSTMENT	(\$15,381,600)	\$0	\$0	(\$15,381,600)
0532 AMORTIZATION - BOND ISSUE COST	0	236,900	0	236,900
0532 AMORTIZATION - UNDISTRIBUTED	(138,400)	0	0	(138,400)
TOTAL ADJUSTMENTS	(\$15,520,000)	\$236,900	\$0	(\$15,283,100)
TOTAL SUPPLEMENTAL EXPENDITURES	\$7,356,850	\$1,711,800	\$0	\$9,068,650
TOTAL EXPENDITURES	\$221,499,850	\$3,569,050	\$700,000	\$225,768,900
0834 APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$0	\$250,000
0834 APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0
0834 TRANSFER TO REPS RESERVE	2,212,800	0	0	2,212,800
834 BWGP START COST RESERVE	100,000	0	0	100,000
0834 TRANSFER TO ANNEXATION PHASE V RESERVE - CITY FUND PORTION	2,666,100	0	0	2,666,100
834 TRANSFER TO COAL ASH RESERVE	15,540,000	1,806,500	0	17,346,500
0834 TRANSFER TO FLEET MAINTENANCE FUND	60,000	0	0	60,000
0834 LOAN TO WATER/WASTEWATER FUND	0	3,753,000	0	3,753,000
0834 APPR. TO ELECTRIC NET POSITION	0	0	0	0
TOTAL BUDGETARY APPROPRIATIONS	\$20,828,900	\$5,559,500	\$0	\$26,388,400
TOTAL ELECTRIC UTILITY	\$242,328,750	\$9,128,550	\$700,000	\$252,157,300

Open Commission Requests

As of 2/22/17

<u>Commission Meeting Date</u>	<u>Presentation/Discussion Item</u>	<u>Presenter (Staff)</u>
To be Determined	Economics of Overlay to Phase V Requested by: Commissioner Rogers – 2/8/17	D. Trego
To be Determined	Discuss Employees' Compensation Policy outside the Max Payscale Requested by: Commissioner Rogers/Lallier	D. Trego B. Russell
To be Determined	Presentation to Commission that describes the method PWC uses to track our assets. Requested by: Commissioner Rogers	D. Miller I. Copeland
To be Completed 2/22/17	Presentation on progress of Purchasing Initiatives, including update on DOT Projects as listed below Requested by: Commissioner Rogers/Lallier and Shaw	D. Miller I. Copeland
To be Completed 2/22/17	Report to Commission regarding DOT Projects and Bid Recommendations <ol style="list-style-type: none"> 1. Understanding on how we spend money on a typical basis (understanding the buckets) 2. Outline the differences between the DOT federal rules and State guidelines. 3. Determine if there is a capacity issue, and/or an ability to perform issue 4. Will there be a likely price issue if things are broken out Requested by: Rogers/Lallier and Shaw	D. Miller I. Copeland
To be Determined	Communications to develop strategy to communicate to customers PWC's ability to switch to alternate power source in case of outage. Requested by: Commissioner Lallier	C. Hinson
To be Determined	Presentation on Customer Segmentation Relative to Smart Grid. Requested by: Commissioner Rogers	M. Brown
To be Determined	Update Commission on details of lead in water pipes.	M. Noland/J. Glass
On Hold Pending City Action	Review of Fleet Management Services Agreement Updated: 1/20/17	S. Fritzen
To be Determined	Provide feedback on creating of a Risks Group/Team to review cyber security and other security risks throughout the Commission	Mr. Trego
COMPLETED 2/8/17	Update on PWC's Technology and how integrations are working with Finance and the new technology. Requested by: Commissioner Rogers	D. Trego S. Fritzen
COMPLETED DURING VARIOUS MTGS	Staff to return with Health Reserve Policy recommendation as well as presentation on all other reserves (with policy recommendations). Requested by: Commissioner Lallier	D. Miller
COMPLETED 1/11/17	Update on the Second Supplier/Vendor Day planning progress Requested by: Commissioner Shaw	C. Hinson
COMPLETED 10/26/16	Provide training for Commissioners relevant to Public Authority and Governance Requested by: Commissioner Rogers	D. Trego

PREVIOUSLY CLOSED COMMISSION REQUESTS HAVE BEEN ARCHIVED

**PUBLIC WORKS COMMISSION
CASH FLOW STATEMENT FOR JANUARY 2017
GENERAL FUND BANK ACCOUNT**

BEGINNING BALANCE: 01/01/2017

\$ 20,497,003.36

UTILITY RECEIPTS

of TRANSACTIONS

CUSTOMER SVC BUSINESS CTR:	19,263	\$ 4,316,393.94
DEPOSITS FROM MAIL:	25,435	\$ 6,574,025.15
DRAFTS:	16,306	\$ 2,721,622.99
SPEEDPAY:	32,027	\$ 6,733,815.76
WESTERN UNION	5,427	\$ 820,830.78
E-BOX:	12,673	\$ 2,227,884.64
RECEIVABLES VIA ACH WIRES:	128	\$ 2,812,431.17
MISCELLANEOUS RECEIPTS:	81	\$ 1,941,268.29

TOTAL UTILITY AND MISCELLANEOUS RECEIPTS

\$ 28,148,272.72

INVESTMENTS MATURED:GF	\$ 14,000,000.00
INVESTMENTS MATURED:RATE STABLIZATION-ELEC	\$ -
INVESTMENTS MATURED:RATE STABLIZATION-W/WW	\$ -
INVESTMENT INTEREST RECEIPTS:	\$ 80,000.00
INVESTMENT INTEREST RECEIPTS-ERSF	\$ -
INVESTMENT INTEREST RECEIPTS-WRSF	\$ -
INVESTMENTS: BOND PROCEEDS	\$ 2,499,741.35
INCOMING-BANK TO BANK TRANSFERS:	\$ -

GRAND TOTAL OF RECEIPTS:

\$ 44,728,014.07

VENDOR ACH PAYMENTS ISSUED:	304	\$ (16,452,533.32)
EMPLOYEE REIMBURSEMENTS:	66	\$ (18,282.01)
ACCOUNTS PAYABLE CHECKS ISSUED:	497	\$ (2,576,816.82)
INVESTMENT(S) PURCHASED: GF	6	\$ (17,729,954.16)
INVESTMENT(S) PURCHASED: ERSF	0	\$ -
INVESTMENT(S) PURCHASED: WRSF	0	\$ -
BANK TO BANK TRANSFERS:HOPE MILLS CLAIMS	3	\$ (709,572.66)
TRANSFER TO NCCMT FUND:	0	\$ -
VENDOR SERVICES WIRED PAYMENTS:	19	\$ (3,369,520.11)
COMMERCIAL CREDIT CARD PAYMENTS:	69	\$ (152,767.70)
RETURNED CHECKS:	51	\$ (7,280.00)
RETURNED DRAFTS:	81	\$ (15,556.06)
RETURNED SPEEDPAY:	500	\$ (106,850.13)
RETURNED EBOX:	6	\$ (6,351.22)
RETURNED WESTERN UNION:	0	\$ -
PAYROLL	1,236	\$ (1,872,512.39)

(43,017,996.58)

TOTAL DISBURSEMENTS:

ENDING BALANCE: 01/31/2017

\$ 22,207,020.85

**PUBLIC WORKS COMMISSION
CASH FLOW STATEMENT FOR JANUARY 2017
GENERAL FUND BANK ACCOUNT**

Checks Over \$25,000.00 :

AC CONTROLS COMPANY, INC.	CHECK	\$	(50,394.36)
ALLEN TRENCH SAFETY CORP.	CHECK	\$	(31,708.10)
AMERICAN PUBLIC POWER ASSOC.	CHECK	\$	(59,799.12)
AMERICTEC INDUSTRIAL AND COMMER.	CHECK	\$	(68,000.00)
ASHEVILLE FORD	CHECK	\$	(53,577.77)
BUSINESS INK, CO.	CHECK	\$	(50,025.30)
CALDWELL COUNTRY CHEVROLET	CHECK	\$	(30,307.00)
CAPE FEAR WATER SOLUTIONS, INC.	CHECK	\$	(29,953.09)
CITY OF FAYETTEVILLE	CHECK	\$	(52,722.21)
CITY OF WILSON	CHECK	\$	(45,669.58)
COASTAL POWER AND ELECTRIC CO.	CHECK	\$	(89,289.18)
DIRECTIONAL SERVICES, INC.	CHECK	\$	(28,189.90)
DIRECTIONAL SERVICES, INC.	CHECK	\$	(81,520.30)
EMTEC CONSULTING SERVICES, LLC.	CHECK	\$	(40,554.00)
FERGUSON WATERWORKS	CHECK	\$	(36,141.71)
HACH COMPANY	CHECK	\$	(35,948.37)
HEITKAMP, INC.	CHECK	\$	(282,552.26)
JAMES RIVER EQUIPMENT	CHECK	\$	(98,728.99)
NIX, PURSER AND ASSOCIATES, INC.	CHECK	\$	(29,439.02)
OLDE FAYETTEVILLE INSURANCE	CHECK	\$	(37,459.88)
SHI-GOVERNMENT SOLUTIONS	CHECK	\$	(31,825.01)
SYSTEMS WITH INTELLIGENCE	CHECK	\$	(655,819.75)
VERIZON	CHECK	\$	(25,645.28)

Wire Payments over \$25,000.00 :

HOMETOWN SERVICE CLAIMS	Wire	\$	(129,810.99)
HOMETOWN SERVICE CLAIMS	Wire	\$	(197,594.61)
HOMETOWN SERVICE CLAIMS	Wire	\$	(127,472.28)
HOMETOWN SERVICE CLAIMS	Wire	\$	(161,228.60)
HOMETOWN SERVICE PREMIUMS	Wire	\$	(58,669.98)
INTERNAL REVENUE SERVICE	Wire	\$	(372,478.12)
INTERNAL REVENUE SERVICE	Wire	\$	(411,965.58)
LEGERS	Wire	\$	(530,949.63)
NC DEPT REVENUE PAYROLL TAX	Wire	\$	(62,567.00)
NC DEPT REVENUE PAYROLL TAX	Wire	\$	(60,044.00)
NC DEPT REVENUE SALES TAX	Wire	\$	(264,021.01)
NC DEPT REVENUE SALES TAX	Wire	\$	(350,000.00)
NC DEPT REVENUE SALES TAX	Wire	\$	(350,000.00)
PAYROLL-NRS	Wire	\$	(72,926.15)
PAYROLL-PRUDENTIAL	Wire	\$	(31,526.48)
PAYROLL-PRUDENTIAL	Wire	\$	(87,821.83)
PROCUREMENT CARD	Wire	\$	(32,923.73)
PROCUREMENT CARD	Wire	\$	(32,895.69)
PROCUREMENT CARD	Wire	\$	(34,624.43)

TOTAL CHECKS:

\$ (1,945,270.18)

Total Wires:

\$ (3,369,520.11)

ACH Payments over \$25,000.00 :

ANIXTER INTERNATIONAL INC.	ACH	\$	(66,712.53)	PIKE ELECTRIC, LLC.	ACH	\$	(25,647.88)
BILLY BILL GRADING	ACH	\$	(226,232.55)	PROGRESS ENERGY	ACH	\$	(502,672.20)
BTS TIRE & WHEEL DISTRIBUTORS	ACH	\$	(59,534.66)	PROGRESS ENERGY	ACH	\$	(10,997,577.78)
DAPARAK, INC.	ACH	\$	(46,190.73)	REITZEL, INC.	ACH	\$	(28,118.88)
DAPARAK, INC.	ACH	\$	(35,488.92)	SANDY'S HAULING BACKHOE SVC.	ACH	\$	(306,438.49)
DIAMOND CONSTRUCTORS, INC.	ACH	\$	(47,634.73)	SENSUS USA	ACH	\$	(317,229.42)
ENVIRONMENTAL HYDROGEOLOGICAL	ACH	\$	(37,705.63)	STATE UTILITY CONTRACTORS INC.	ACH	\$	(565,966.13)
GO ENERGIES, LLC.	ACH	\$	(27,607.36)	TRANSOURCE	ACH	\$	(80,782.74)
HAZEN AND SAWYER, P.C.	ACH	\$	(50,200.96)	UNIVAR USA INC.	ACH	\$	(29,264.33)
HD SUPPLY WATERWORKS, LTD.	ACH	\$	(62,196.96)	US DEPT OF ENERGY	ACH	\$	(42,325.26)
HD SUPPLY WATERWORKS, LTD.	ACH	\$	(54,306.53)	UTILITY SOLUTIONS PARTNER, LLC.	ACH	\$	(53,951.88)
HORNER ASPHALT, LLC.	ACH	\$	(29,532.66)	VFP, INC.	ACH	\$	(161,857.00)
L & W INVESTIGATIONS INC.	ACH	\$	(38,205.03)	WESCO DISTRIBUTION, INC.	ACH	\$	(109,365.88)
LANDIS + GYR, INC.	ACH	\$	(127,372.80)	WILLIAMS MULLEN	ACH	\$	(36,177.30)
LANDIS + GYR, INC.	ACH	\$	(313,638.40)	WILLIAMS OFFICE ENVIRONMENTS	ACH	\$	(29,850.64)
MCDONALD MATERIALS, INC.	ACH	\$	(42,852.24)	WK DICKSON & CO., INC.	ACH	\$	(45,770.41)
MOORMAN, KIZER & REITZEL, INC.	ACH	\$	(86,356.14)				

Total ACH:

\$ (14,684,765.05)

*Public Works Commission
Bad Debt Report*

*Reporting Period: JANUARY 2017
Dates Covered: October 01, 2016 thru October 30, 2016*

Beginning Net YTD Bad Debt Writeoffs	\$859,329.31
Amount to Bad Debt this Period	\$266,007.22
Recovered this Period	(\$55,868.33)
Ending Net YTD Bad Debt Writeoffs	\$1,069,468.20
Total Accounts Written off this Period	607

ANALYSIS OF UNCOLLECTIBLE ACCOUNTS:

RESIDENTIAL ACCOUNTS:

424	Accounts \$250.00 OR LESS	\$48,771.62
123	Accounts \$250.01 thru \$500.00	\$43,088.68
48	Accounts OVER \$500.01	\$36,665.03

595	TOTAL RESIDENTIAL:	\$128,525.33
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NON RESIDENTIAL ACCOUNTS:

12	Accounts \$500.00 OR LESS	\$878.15
0	Accounts OVER \$500.01	\$0.00

12	TOTAL NON RESIDENTIAL:	\$878.15
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APPROVED TO BE PLACED IN THE UNCOLLECTIBLES:


J. DWIGHT MILLER, CFO


DATE

Public Works Commission
Bad Debt Report

Reporting Period: JANUARY 2017
Dates Covered: October 01, 2016 thru October 30, 2016

Addendum 1 OF 1

List of Residential Accounts Over \$500.01		\$	36,665.03
GREEN, GERMICA L	\$ 511.26	ADAMS, MATTHEW L	\$ 701.04
RIVERS, TIARA	\$ 512.08	GOLDEN, ALFREDERICH	\$ 711.39
ROBINSON, SAKIA K	\$ 522.15	DEBERRY, AKIL	\$ 714.74
MADONIA, LESLEY	\$ 524.15	MCDONALD, ANEETA	\$ 768.34
TAUALA, JEANNIE S	\$ 525.36	HEWINS, ANTE	\$ 785.10
WHITING, MICHAEL L	\$ 528.51	PORTER, SEAN	\$ 838.93
MCCOY, MIRIAM	\$ 531.79	SMITH, CHELSEA	\$ 843.18
COLLEY, KASHARIEA R	\$ 539.15	TANNER, CYNTHIA	\$ 847.25
KING, SABRINA	\$ 557.45	LILLEY, TRAVANTAE	\$ 876.24
LARKINS, COREY L	\$ 561.72	RYALS, EDUARDO R	\$ 886.02
OLIVARES, HELENE	\$ 564.22	WHITTINGTON, LINDA L	\$ 948.49
HOCHSTETLER, MITCHELL	\$ 572.70	HALL, JOHN A	\$ 956.76
MCKOY, CHRISTOPHER	\$ 572.93	MCDANIEL, DIANE	\$ 1,035.60
YOUNG, JANE	\$ 577.52	REYNOLDS, KIEERRA	\$ 1,045.30
RUSSELL, DALE H	\$ 579.43	GENERAL, CHRISTINA J	\$ 1,065.58
CAPERON, NANCY	\$ 585.12	BANKS, PATRICIA	\$ 1,114.12
WATSON, LEO	\$ 587.64	WATSON, ARTASIA	\$ 1,117.14
HARMON, ERIC	\$ 603.95	OWENS, TERENCE	\$ 1,121.95
MCGINLEY, LUAN	\$ 609.49	DANIELS, ADONAS D	\$ 1,160.72
SESSOMS, JUDITH	\$ 610.07	RIVERA, JINETTE	\$ 1,169.78
AVERY, MARCHELUS	\$ 637.90	BANDY, ADAM	\$ 1,210.04
WILSON, GAIL M	\$ 647.07	SANDERS, DONNIQUA	\$ 1,629.56
GAUTREAUX, CARMEN	\$ 650.04		
ZEPNICK, ARTHUR	\$ 652.56		
HOWELL, ABRAM K	\$ 667.10		
OLDHAM, PAMOLU	\$ 686.40		

FAYETTEVILLE PUBLIC WORKS COMMISSION INVESTMENTS AND BANK BALANCES January 31, 2017														
INVESTMENTS-GENERAL FUND														
PURCHASE DATE	FUTURE CALL DATE	ACCT/CUSIP NUMBER	INVESTMENT	SAFEKEEPING BANK	PAR AMOUNT	AMOUNT INVESTED	ACCR. \$	INTEREST TO MATURITY	MATURITY AMOUNT	MATURITY DATE	% YIELD	% PORTFOLIO	STEP-UP DATE	STEP-UP RATE
10/10/01	N/A	47161799	NCCMT-GENERAL FUND	NCCMT	N/A	\$ 8,275,214.55	\$ 296.53	-	\$ 8,275,511.08	01/31/17	0.430%	4.699%	N/A	N/A
05/31/12	N/A	62073937	NCCMT-TERM PORTFOLIO	NCCMT	N/A	\$ 6,126,215.15	\$ -	-	\$ 6,126,215.15	01/31/17	0.430%	3.479%	N/A	N/A
08/01/12	N/A	62074265	NCCMT-GENERATION FUEL TERM PORTF.	NCCMT	N/A	\$ 626,034.66	\$ -	-	\$ 626,034.66	01/31/17	0.430%	0.355%	N/A	N/A
08/02/16	N/A	63873JP1	NATXNY CP	BB&T/WF	\$ 1,989,528.33	\$ 1,989,528.33		\$ 10,471.67	\$ 2,000,000.00	02/01/17	1.035%	1.130%	N/A	N/A
12/06/16	N/A	24023GP27	DCAT CP	BB&T/WF	\$ 1,997,228.89	\$ 1,997,228.89		\$ 2,771.11	\$ 2,000,000.00	02/02/17	0.861%	1.134%	N/A	N/A
08/11/16	N/A	4497WOP77	INGFDG CP	BB&T/WF	\$ 1,988,500.00	\$ 1,988,500.00		\$ 11,500.00	\$ 2,000,000.00	02/07/17	1.157%	1.129%	N/A	N/A
05/18/16	N/A	2254EAPA5	CSFBNY CP (CREDIT SUISSE NY)	BB&T/WF	\$ 1,983,175.56	\$ 1,983,175.56		\$ 16,824.44	\$ 2,000,000.00	02/10/17	1.140%	1.126%	N/A	N/A
05/18/16	N/A	46640PPA5	JPMSCC CP	BB&T/WF	\$ 1,984,962.22	\$ 1,984,962.22		\$ 15,037.78	\$ 2,000,000.00	02/10/17	1.018%	1.127%	N/A	N/A
08/02/16	N/A	4497WOPF9	INGFDG CP	BB&T/WF	\$ 4,970,723.61	\$ 4,970,723.61		\$ 29,276.39	\$ 5,000,000.00	02/15/17	1.076%	2.823%	N/A	N/A
01/24/17	N/A	24023GPU5	DCAT CP	BB&T/WF	\$ 1,998,308.33	\$ 1,998,308.33		\$ 1,691.67	\$ 2,000,000.00	02/28/17	0.871%	1.135%	N/A	N/A
06/06/16	N/A	22533TQ33	CACPNY CP	BB&T/WF	\$ 2,977,725.00	\$ 2,977,725.00		\$ 22,275.00	\$ 3,000,000.00	03/03/17	0.997%	1.691%	N/A	N/A
06/13/16	N/A	89233GQ74	TOYCC CP	BB&T/WF	\$ 4,966,625.00	\$ 4,966,625.00		\$ 33,375.00	\$ 5,000,000.00	03/07/17	0.915%	2.820%	N/A	N/A
09/08/16	N/A	06538BQ89	BTMUFI CP	BB&T/WF	\$ 2,982,352.50	\$ 2,982,352.50		\$ 17,647.50	\$ 3,000,000.00	03/08/17	1.177%	1.694%	N/A	N/A
01/04/17	N/A	24023GR33	DCAT CP	BB&T/WF	\$ 2,119,116.11	\$ 2,119,116.11		\$ 5,883.89	\$ 2,125,000.00	04/03/17	1.123%	1.203%	N/A	N/A
08/02/16	N/A	00280NRL6	ABBYCT CP	BB&T/WF	\$ 1,983,760.00	\$ 1,983,760.00		\$ 16,240.00	\$ 2,000,000.00	04/20/17	1.129%	1.126%	N/A	N/A
08/02/16	N/A	2254EARS4	CSFBNY CP	BB&T/WF	\$ 1,981,161.67	\$ 1,981,161.67		\$ 18,838.33	\$ 2,000,000.00	04/26/17	1.282%	1.125%	N/A	N/A
08/01/16	N/A	89233GRU2	TOYCC CP	BB&T/WF	\$ 5,955,000.00	\$ 5,955,000.00		\$ 45,000.00	\$ 6,000,000.00	04/28/17	1.008%	3.382%	N/A	N/A
01/13/17	N/A	63873JSF8	NAXNY CP	BB&T/WF	\$ 4,981,022.22	\$ 4,981,022.22		\$ 18,977.78	\$ 5,000,000.00	05/15/17	1.124%	2.829%	N/A	N/A
10/03/16	N/A	063873JT18	NATIXNY CP	BB&T/WF	\$ 2,973,891.67	\$ 2,973,891.67		\$ 26,108.33	\$ 3,000,000.00	06/01/17	1.311%	1.689%	N/A	N/A
09/20/16	N/A	63873JT67	NATXNY CP	BB&T/WF	\$ 1,981,294.44	\$ 1,981,294.44		\$ 18,705.56	\$ 2,000,000.00	06/06/17	1.312%	1.125%	N/A	N/A
09/20/16	N/A	89233GTF3	TOYCC CP	BB&T/WF	\$ 1,981,984.44	\$ 1,981,984.44		\$ 18,015.56	\$ 2,000,000.00	06/15/17	1.221%	1.125%	N/A	N/A
09/20/16	N/A	06538BTG8	BTMUFI CP	BB&T/WF	\$ 1,981,170.00	\$ 1,981,170.00		\$ 18,830.00	\$ 2,000,000.00	06/16/17	1.127%	1.125%	N/A	N/A
11/02/16	N/A	22533TUU8	CACPNY CP	BB&T/WF	\$ 3,965,160.00	\$ 3,965,160.00		\$ 34,840.00	\$ 4,000,000.00	07/28/17	1.180%	2.252%	N/A	N/A
08/06/14	N/A	CD#2397562116	VANTAGE SOUTH BANK CD	VANTAGE SOUTH	\$ 5,037,537.12	\$ 5,037,537.12		\$ 148,103.61	\$ 5,185,640.73	08/06/17	0.980%	2.861%	N/A	N/A
12/19/16	N/A	00280NW63	ABBYCT CP	BB&T/WF	\$ 3,961,720.00	\$ 3,961,720.00		\$ 38,280.00	\$ 4,000,000.00	09/06/17	1.333%	2.250%	N/A	N/A
01/04/17	N/A	2254EAWU3	CSFBNY CP (CREDIT SUISSE NY)	BB&T/WF	\$ 2,964,177.50	\$ 2,964,177.50		\$ 35,822.50	\$ 3,000,000.00	09/28/17	1.629%	1.683%	N/A	N/A
01/31/08	N/A	31331YHQ6	FEDERAL FARM CREDIT BANK	BB&T/WF	\$ 2,000,000.00	\$ 2,053,357.61		\$ 324,006.95	\$ 2,377,364.56	12/15/17	4.625%	1.166%	N/A	N/A
11/16/16	03/20/17	3133EGUX1	FFCB	BB&T/WF	\$ 5,000,000.00	\$ 4,997,500.00		\$ 82,250.00	\$ 5,079,750.00	06/20/18	0.940%	2.838%	N/A	N/A
07/15/15	N/A	CD#2367412703	VANTAGE SOUTH BANK CD	VANTAGE SOUTH	\$ 5,055,303.22	\$ 5,055,303.22		\$ 166,825.02	\$ 5,222,128.24	07/15/18	1.100%	2.871%	N/A	N/A
05/23/16	N/A	3133EGBD6	FFCB	BB&T/WF	\$ 6,000,000.00	\$ 5,985,740.00		\$ 166,500.00	\$ 6,152,240.00	02/19/19	1.110%	3.399%	N/A	N/A
07/26/16	04/26/17	3136G3C94	FNMA	BB&T/WF	\$ 5,000,000.00	\$ 4,997,000.00		\$ 243,750.00	\$ 5,240,750.00	07/26/19	0.750%	2.838%	07/26/17	1.500%
08/15/16	02/15/17	3130A8UH4	FHLB	BB&T/WF	\$ 1,400,000.00	\$ 1,400,000.00		\$ 71,312.50	\$ 1,471,312.50	08/15/19	0.875%	0.795%	02/14/17	1.000%
10/25/16	04/25/17	3134GAQS6	FHLMC	BB&T/WF	\$ 5,000,000.00	\$ 5,000,000.00		\$ 275,000.00	\$ 5,275,000.00	10/25/19	0.500%	2.839%	04/25/17	1.000%
01/27/17	04/27/17	3134GAM68	FHLMC	BB&T/WF	\$ 2,670,000.00	\$ 2,667,330.00		\$ 186,900.00	\$ 2,854,230.00	01/27/20	1.000%	1.515%	01/27/18	2.000%
09/30/16	03/30/17	3134GAHE7	FHLMC	MS/WF	\$ 3,000,000.00	\$ 3,000,000.00		\$ 210,000.00	\$ 3,210,000.00	09/30/20	1.000%	1.704%	09/30/17	1.250%
06/30/16	03/30/17	3134G9WL7	FHLMC	MS/WF	\$ 3,000,000.00	\$ 3,000,000.00		\$ 285,000.00	\$ 3,285,000.00	06/30/21	1.000%	1.704%	06/30/17	1.500%
08/10/16	02/10/17	3136G3G33	FNMA	BB&T/WF	\$ 3,050,000.00	\$ 3,046,950.00		\$ 297,375.00	\$ 3,344,325.00	08/10/21	1.101%	1.730%	08/10/17	1.250%
08/10/16	02/10/17	3136G3G33	FNMA**	BB&T/WF	\$ 3,000,000.00	\$ 2,997,000.00		\$ 292,500.00	\$ 3,289,500.00	08/10/21	1.101%	1.702%	08/10/17	1.250%
08/17/16	02/17/17	3134G9Y68	FHLMC	BB&T/WF	\$ 5,000,000.00	\$ 5,000,000.00		\$ 475,000.00	\$ 5,475,000.00	08/17/21	1.125%	2.839%	08/17/17	1.375%
08/23/16	02/23/17	3130A8VJ9	FHLB*	MS/WF	\$ 5,000,000.00	\$ 5,000,000.00		\$ 537,500.00	\$ 5,537,500.00	08/23/21	1.000%	2.839%	08/23/17	2.000%
08/24/16	02/24/17	3134G92Q9	FHLMC	MS/WF	\$ 5,000,000.00	\$ 5,000,000.00		\$ 603,125.00	\$ 5,603,125.00	08/24/21	1.000%	2.839%	02/24/17	1.125%
10/28/16	04/28/17	3134GASK1	FHLMC	BB&T/WF	\$ 5,000,000.00	\$ 5,000,000.00		\$ 575,000.00	\$ 5,575,000.00	10/28/21	1.000%	2.839%	10/28/17	1.500%
12/28/16	03/28/17	3130AABR84	FHLB	BB&T/WF	\$ 5,000,000.00	\$ 5,000,000.00		\$ 625,000.00	\$ 5,625,000.00	12/28/21	1.500%	2.839%	12/28/17	2.000%
01/27/17	04/27/17	3130AAK49	FHLB**	BB&T/WF	\$ 3,000,000.00	\$ 3,000,000.00		\$ 506,250.00	\$ 3,506,250.00	01/27/22	1.000%	1.704%	04/26/17	1.250%
04/05/16	03/22/17	3134G8NG0	FHLMC**	MS/WF	\$ 2,000,000.00	\$ 1,998,000.00		\$ 374,615.00	\$ 2,372,615.00	03/22/23	1.000%	1.135%	03/22/17	1.750%
06/30/16	03/30/17	3136G3SV8	FNMA	MS/WF	\$ 2,000,000.00	\$ 2,000,000.00		\$ 292,500.00	\$ 2,292,500.00	06/30/23	1.250%	1.136%	06/30/17	1.500%
07/27/16	07/27/17	3136G3YM1	FNMA	MS/WF	\$ 5,000,000.00	\$ 4,995,000.00		\$ 825,000.00	\$ 5,820,000.00	07/27/23	1.000%	2.836%	07/27/17	1.250%
08/23/16	02/23/17	3134G93X3	FHLMC	MS/WF	\$ 4,000,000.00	\$ 4,000,000.00		\$ 740,000.00	\$ 4,740,000.00	08/23/23	1.250%	2.271%	08/23/17	1.500%
09/28/16	03/28/17	3130A9CN9	FHLB	MS/WF	\$ 2,185,000.00	\$ 2,178,445.00		\$ 529,862.50	\$ 2,708,307.50	03/28/25	1.250%	1.237%	09/27/19	1.500%
06/30/16	03/30/17	3130A8G56	FHLB	MS/WF	\$ 3,000,000.00	\$ 3,000,000.00		\$ 851,250.00	\$ 3,851,250.00	06/30/26	1.500%	1.704%	06/30/17	1.625%
09/30/16	03/30/17	3134GAKM5	FHLMC	MS/WF	\$ 1,000,000.00	\$ 995,250.00		\$ 290,000.00	\$ 1,285,250.00	09/30/26	1.250%	0.565%	09/30/18	1.750%
* Investment purch for Fuel Reserve Acct. ** Investment purch for Meter Fund Acct.														
TOTALS - GENERAL FUND					\$ 161,066,427.83	\$ 176,100,464.80	\$ 296.53	\$ 10,431,038.09	\$ 186,531,799.42					

BANK - WELLS FARGO - General Fund	\$	22,207,020.85
BANK - WELLS FARGO - Meter Deposit Fund	\$	8,971,347.47

CASH & INVESTMENT ALLOCATION	TOTAL CASH & INVESTMENTS		\$	207,278,833.12
	GENERAL FUND	\$	12,728,895.96	
	OPERATING RESERVE-120 DAYS	\$	98,815,083.33	
	INSURANCE DEDUCTIBLE RESERVE	\$	3,500,000.00	
	HEALTH INSURANCE RESERVE	\$	3,000,000.00	
	BWGP START COST RESERVE	\$	808,218.00	
	GENERATION FUEL RESERVE	\$	5,606,852.32	
	INTEREST/CASH PORTION-FUEL RESERVE	\$	20,312.50	
	OPEB RESERVE	\$	5,024,062.46	
	FIF RESERVE-INVESTMENTS	\$	800,000.00	
	NC RENEWABLE ENERGY RIDER	\$	7,870,921.49	
	COAL ASH RESERVE	\$	19,576,500.00	
	CAPITAL RESERVES	\$	6,464,646.75	
	HOPE MILLS CLAIMS RESERVE	\$	736,004.08	
	GENERAL FUND DEBT SERVICE SUB	\$	25,378,529.00	
	METER DEPOSIT INVESTMENT	\$	8,000,000.00	
	METER DEPOSIT BANK ACCOUNT	\$	8,971,347.47	
	PETTY CASH	\$	4,800.00	
	AMORTIZED PREMIUM/DISC ON INVEST	\$	(27,340.24)	
	TOTAL	\$	207,278,833.12	



DARSWEIL L. ROGERS, COMMISSIONER
WADE R. FOWLER, JR., COMMISSIONER
EVELYN O. SHAW, COMMISSIONER
D. RALPH HUFF, III, COMMISSIONER
DAVID W. TREGO, CEO/GENERAL MANAGER

PUBLIC WORKS COMMISSION
OF THE CITY OF FAYETTEVILLE

955 OLD WILMINGTON RD
P.O. BOX 1089
FAYETTEVILLE, NORTH CAROLINA 28302 1089
TELEPHONE (910) 483-1401
WWW.FAYPWC.COM

ELECTRIC & WATER UTILITIES

February 8, 2017

MEMO TO: ALL PWC EMPLOYEES

FROM: Magie Fishburne
Magie.fishburne@faypwc.com

SUBJECT: Job Vacancy

POSITION: ELECTRIC SYSTEMS ENGINEER II

DEPARTMENT: 0810 – Electric Engineering

HOURS: MONDAY – FRIDAY, 8AM – 5PM
Extended Hours, as necessary

GRADE LEVEL: (414X) \$80,330.41 - \$100,413.02

QUALIFICATIONS & DUTIES: Any "regular" employee may apply to the Human Resources Department. Please submit a completed Job Vacancy Request Form to Magie Fishburne by 5pm, Wednesday, February 22, 2017.

SUPERVISORS, PLEASE POST ON BULLETIN BOARD

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AN EQUAL EMPLOYMENT OPPORTUNITY / AFFIRMATIVE ACTION EMPLOYER