

DARSWEIL L. ROGERS, COMMISSIONER
WADE R. FOWLER, JR., COMMISSIONER
EVELYN O. SHAW, COMMISSIONER
D. RALPH HUFF, III, COMMISSIONER
DAVID W. TREGO, CEO/GENERAL MANAGER



FAYETTEVILLE PUBLIC WORKS COMMISSION
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PUBLIC WORKS COMMISSION
SPECIAL MEETING OF WEDNESDAY, JUNE 5, 2019
8:30 A.M.

AGENDA

I. REGULAR BUSINESS

- A. Call to order
- B. Approval of Agenda

II. CONSENT ITEMS

(See Tab 1)

- A. Approve Minutes of meeting of May 22, 2019
- B. Approve the following Electric and W/WW Budget Ordinance Amendment #6.

PWCORD2019-07 – Electric and Water/Wastewater Fund FY 2019 Amendment decreasing the Electric Fund \$8.9 million to \$272.9 million and decreasing the W/WW Fund \$3.1 million to \$116.4 million.

- C. Approve the following Capital Project Fund (CPF) Budget Ordinance 2019 Amendments. These Ordinances will be effective upon adoption.

PWCORD2019-08 - Amends the NCDOT Capital Project Fund to remove a project which was determined to be at the NCDOT's expense and add additional projects under agreement not previously included in the NCDOT CPF.

PWCORD2019-09 - Amends the Electric Utility System Rate Stabilization Fund (ERSF) to update various transfers and interest income to actuals as of FY19.

PWCORD2019-10 - Amends the Annexation Phase V Reserve to update various transfers and interest income to actuals as of FY19.

(Staff recommends the Commission adopt the above Capital Project Fund Ordinance Amendments)

END OF CONSENT

III. COMMISSION CONSIDERATION OF FY2020 BUDGET ORDINANCE
PWCORD2019-11 - (FY2019-2020 ANNUAL BUDGET) *(See Tab 2)*

IV. APPROVAL OF CAPITAL PROJECT FUND (CPF) BUDGET ORDINANCE
AMENDMENTS FOR FY2020 *(See Tab 3)*

Upon approval, the following ordinances will be effective July 1, 2019, and will reflect the FY2020 activity from the FY2020 Annual Electric and Water/Wastewater Operating and CIP Budgets

- A. PWCORD2019-12 amends the NCDOT Capital Project Fund to add new projects and update cost estimates for existing projects based on the FY2020 CIP.
- B. PWCORD2019-13 amends the ERSF for transfers and interest income budgeted in FY20.
- C. PWCORD2019-14 amends the Annexation Phase V Reserve for additional transfers and interest income budgeted for FY20.
- D. PWCORD2019-15 amends the Water and Wastewater Utility Systems Rate Stabilization Fund for transfer activity expected in FY20.
- E. PWCORD2019-16 amends the Electric Transportation Equipment Capital Project Fund to update cost estimates for transportation equipment.
- F. PWCORD2019-17 amends the Substation Rebuild Capital Project Fund to add new projects based on the FY 2020 CIP.
- G. PWCORD2019-18 amends the NCDOT U-4405 Raeford Road Widening Capital Project Fund to update the funding sources.

Staff recommends that the Commission adopt the attached CPF budget ordinance amendments effective July 1, 2019.

V. ADJOURN

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PUBLIC WORKS COMMISSION
MEETING OF WEDNESDAY, MAY 22, 2019
8:30 A.M.

Present: Darsweil L. Rogers, Chairman
Evelyn O. Shaw, Vice-Chairwoman
D. Ralph Huff, III, Secretary
Wade R. Fowler, Jr., Treasurer

Others Present: David W. Trego, CEO/General Manager
Telly Whitfield, Assistant City Manager
Kathy Jensen, City Council Liaison
PWC Staff

Absent: Michael Boose, Cumberland County Liaison
Melissa Adams, Hope Mills Town Manager/Liaison
Media

REGULAR BUSINESS

Chairman Rogers called the meeting of Wednesday, May 22, 2019, to order.

APPROVAL OF AGENDA

Upon motion by Commissioner Huff, seconded by Commissioner Fowler, the agenda was unanimously approved.

CONSENT ITEMS

Upon motion by Commissioner Shaw, seconded by Commissioner Fowler, the Consent Items were unanimously approved.

A. Approve Minutes of meeting of May 8, 2019

B. Approve bid recommendation to award contract for the Fayetteville Annexation Phase V Project X - Area 22 – Emerald Gardens & Arran Lakes West Subdivisions to TA Loving Company, Goldsboro, NC, the lowest responsible, responsive bidder in the total amount of \$3,035,750.00, and forward to City Council for approval.

This project will provide for construction of the proposed sanitary sewer improvements to consist of approximately 37 manholes, 71 sanitary sewer laterals, and 6,460 linear feet of 8-inch sanitary sewer improvements with associated appurtenances.

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The Fayetteville Annexation Phase V Project X – Area 22 – Emerald Gardens & Arran Lakes West Subdivisions Project is a budgeted item and will be funded from WS-63 Phase V Annexation (CPR10000130)

Bids were received on May 8, 2019, as follows:

<u>Bidders</u>	<u>Total Cost</u>
T.A. Loving Company, Goldsboro, NC	\$3,035,750.00
Billy Bill Grading Co., Inc., Fayetteville, NC	\$3,217,662.40
T2 Contracting, Inc., Fuquay Varina, NC	\$3,995,652.00

COMMENTS: Notice of the bid was advertised through our normal channels on April 8, 2019 with a bid opening date of May 8, 2019. Addendum No. 1 was issued on May 3, 2019, the addendum was issued to make revisions to contract document and provide answers to questions. **SDBE** - The Bidder intends to subcontract with Fill Er Up TruckN, Riegelwood, NC for hauling needs for an estimated amount of \$50,000.00. **Local:** The bidder intends to subcontract with Forrest Landscaping, Fayetteville, NC for sod for an estimated amount of \$78,000.

C. Approve Resolution PWC2019.04 – Resolution Directing Periodic Review of Sealed Minutes and General Accounts by the General Counsel

END OF CONSENT

FY2020 RECOMMENDED BUDGET SUMMARY

Presented by: David W. Trego, CEO/General Manager

David W. Trego, CEO/General Manager provided a brief summary of the recommended FY2020 PWC Operating Budget and Capital Improvement Plan (CIP) as presented to the Commission on May 8, 2019, and made available for public inspection in compliance with North Carolina General Statute 159-12.

He stated the Fiscal Year 2020 (FY2020) overall PWC budget recommendation to the Commission for PWC is \$415.2 million. This represents a 0.5% decrease compared to the FY 2019 budget. This total is for the Electric, Water/Wastewater and Fleet Funds.

The recommended budget includes the following:

- A \$7.2 million reduction in Electric Revenues from retail sales due to anticipated conservation as a result of the implementation of TOU rates and a corresponding \$6.7 million reduction in Power Supply expenses
- A Payment in Lieu of Taxes (PILOT) to the City of Fayetteville of \$11.1 million
 - Not included in the above is the \$1.2 million contribution in support of the City's economic development activities (4th of 5 years)
- A \$11.6 million increase in water/wastewater revenues from retail sales
- \$2 million for major computer system upgrades
- A targeted 3% salary increase for employees

He stated for FY2020, the recommendation is for \$142.1 million budget for the Capital Improvement Plan (CIP) which includes;

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- \$28.9 million for water/wastewater system rehabilitation and \$22.4 million for system improvements and expansions
- \$19.3 million for electric system replacements and upgrades
- \$23.1 million for relocations associated with NCDOT road projects
 - Including \$13.7 million for electric relocations on Raeford Rd. which PWC will receive 90% reimbursement from NCDOT
- \$24.0 million for design/construction work in Phase V Annexation areas
- \$10.4 million for building improvements, which includes:
 - \$8.4 million for the Fleet Bay expansion project
 - \$0.7 million for a back-up Emergency Operations Center (EOC) repurposing a building at the BWGP

The \$142.1 million is funded 40% from operating revenues and 60% from bonds, low interest state loans and capital reserve funds

Mr. Trego stated the budget is consistent with all the Commission's strategic goals. The FY2020 budget also meets all the PWC Charter requirements including, but not limited to, compliance with State Statutes, having a 120 day targeted cash reserve and operating in the interest of the City of Fayetteville. It also meets the requirements of various state loan requirements and Bond Orders.

PUBLIC HEARING ON THE PWC FY2020 OPERATING BUDGET AND CAPITAL IMPROVEMENT PLAN (CIP)

Chairman Rogers opened the Public Hearing.

The Clerk to the Board informed the Commission there were no written comments or speakers present.

The Public Hearing was closed by the Chairman.

3rd QUARTER FINANCIAL RECAP (THRU MARCH 2019) – (Goal #1)

Presented by: Rhonda Haskins, Chief Financial Officer &
Brenda Brown, Controller

Ms. Haskins, Chief Financial Officer noted the common theme in the presentation will be the YTD information has the effects of what happened with Hurricane Florence. She stated on the Electric side and the Water side the Commission may see delays in projects as well as increased expenses over the storm related activities. Most of the costs are FEMA reimbursed.

Ms. Haskins went on to give the 3rd Quarter Financial Recap. She stated Electric Purchased Power (MWh) was 1,622, a decrease of 1.0%. The cost per MWh was \$69.55, a 3.3% increase. Electric Sales are up 2.4% over the prior year. Electric Power Supply and Maintenance expenses were up 2.7%. Coal Ash expenses were up 156.5%; G&A Expenses increased by 4.6%; Electric Other Operating Expenses increased by 9.6%; and Electric Payment in Lieu of Taxes (PILOT) increased by 4.4%.

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Water Sales increased by 5.6%, compared to last year. Wastewater Sales increased by 5.0%, compared to last year; Water/WW G&A Expenses decreased by 1.5%; Water/WW Other Operating Expenses increased by 10.9%; Water/WW Aid, Grants, FIF, Transfers increased by 37.3%; and the Net Bad Debts are less than .6%. The Days Cash Reserve is 157 days.

Electric - Total Operating Revenues were \$184.0M. Power Supply and Maintenance Expenses were \$112.8M; Coal Ash Expenses were \$13.5M; G&A Expenses were \$13.0M; Other Operating Expenses were \$40.2; Aid to Construction & Grants were \$136K; City PILOT (Payment in Lieu of Taxes) and ED (Economic Development) expenses were \$9.1M. The Change to Net Position was \$8.6M.

The Total Power Costs were \$114.8M for the 3rd quarter.

Regarding Electric Purchased Power in the 3rd Quarter, Ms. Haskins stated the megawatt hour comparison is up 1.0% from the previous year and 2.6% above what it was in 2015. Our cost per megawatt hour is up 3.3% from the previous year, and it is less than it was in 2015 by 6.1%.

Ms. Brown, PWC Controller, noted the largest expenditures in the Electric Fund, excluding Purchased Power and Maintenance, are Personnel Services at \$21.2M, followed by Appropriations (\$15.2M); Capital Outlay (\$14.3M); Transfer to the City (\$9.1M); Other Operating Expenses (\$5.2M); and Debt Related Payments (\$2.3M).

Water Sales are \$32.2M, up 5.6% over this time last year. Ms. Haskins noted this is mostly due to growth in customers and decrease in volumes. Wastewater Sales are \$35.9M, up 5.0% more than last year. G&A Expense were \$11.6M, a decline of 1.5% compared to last year. Other Operating Expenses were \$49.7M, an increase of 10.9% compared to the previous fiscal year. Aid, Grants, FIF XFRs were \$10.9M, an increase of 37.3%.

Water Volume Sales were down 2.6% over the prior year (FY18). Wastewater Volume Sales are up 2.1% over the prior year (FY18).

Total Operating Revenues were above budget at \$71.7M. Total Operating Expenses were below budget at \$61.4M. The Change in Net Position was \$21.2M.

The largest expenditures in the Water Fund is Personnel Services (excluding Debt Related Payments) are Personnel Services at \$22.3M, followed by Other Operating Expenses (\$10.3M); Capital Outlay (\$9.9M); Contractual Services (\$4.2M); and Appropriations (\$3.7M).

Electric Margin increased from 29.3% in 2015 to 34.5% as a Percent of Total Sales. The Water Margin has remained basically consistent since 2015, with the margin at 82.4% as a Percent of Total Sales.

Ms. Brown discussed Capital Expenditures and Debt Service for Electric, Water and Fleet. She explained the differences in the budget and actual figures.

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For the Fleet Maintenance Fund, she stated City Sales are \$4.44M, and PWC Sales are \$1.62M; the ratio is 73.2% to 26.8%. Operating Expenses are \$6.35M, a decrease of 3.6%. Ms. Brown noted the decrease in City Sales and PWC Sales were a result of the outsourcing program with CES. She stated we also had a decrease in repair services to the City because of the preventive maintenance and lubing for the City's heavy duty vehicles being contracted out. Operating Expenses are down for the same reasons. City Sales also decreased because our fuel island was down in October.

Ms. Brown noted Fleet revenue was below budget and below last year totals at \$6.07M. Fleet revenue fell short of last year due to the decline in the City fuel sales, equipment and repair parts. Fleet expenditures were higher than the prior year (FY18) primarily due to increased capital spending offset by a decline in outsourcing, and repair parts and fuel purchases.

GENERAL MANAGER REPORT

FLEET TRANSITION

Mr. Trego stated we continue the transition with the City going to Vector. We had the second meeting with the City and there is one more planned. Ms. Fritzen stated there is a cut-off date scheduled for June 15th. Staff has scheduled a meeting for the following week to ensure all components are completed. Mr. Trego stated the coordination between PWC, the City and Vector has gone very well.

NCAMES

Mr. Trego thanked the Commissioners and staff for their participation in the NCAMES Rodeo and Conference. He also congratulated all the PWC Linemen who participated in the games, as well as those who won and placed in their respective competitions.

Team Members: Chris Johnson (Coach), Steve Rivers (Alternate), Nick Graham, Tyler Brayboy, Cameron Phipps, Matthew McLeod, Garret Locklear, and Jeremy Hatem.

Nick Graham – 1st Place – Apprentice Hurtman
Cameron Phipps – 3rd Place Three Phase Fuse Replacement
Nick Graham – 4th Place - 3 Phase Fuse Replacement
Cameron Phipps - 5th Place - Apprentice Overall
Cameron Phipps - Top 5 Apprentice Written Exam

PWC Retirees & 2019 NCAMES Hall of Fame Inductees:

Jerry Comstock (*ret. Jan. 1, 2011*)

Rick Nunnery (*ret. Aug. 1, 2014*).

Mr. Trego noted the 82nd Airborne Golden Knights jumped in; and the PWC Linemen and Retired Linemen climbed the poll to hang flags during the opening ceremony. They included Dale Carteret (retiree), Duane Stalnaker (retiree and former Rodeo champion), Stacy MacFadden (retiree), and Chase MacFadden (current employee and his son).

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RAEFORD ROAD

Mr. Trego stated we have begun the electrical relocation on Raeford Road (near 71st High School). He stated we have to maintain two lanes of traffic. In this first part we do not expect to directly impact the traffic as our trucks will be on the shoulders.

LIGHTS OUT

Mr. Trego explained the outage on yesterday for nearly 10,000 customers. He stated a snake climbed onto a line and caused the outage. He stated a lot of these issues are out of our control. Nationally, animals are the 3rd or 4th reason for electrical outages, based on the region.

HIGH TEMPERATURES

Mr. Trego stated we are anticipating high temperatures next week as high as 102 degrees. He stated this level of hot weather is very early in the season. We will get message out to customers reminding them of the expected high temperatures. And with the TOU Rates, how they can impact their bills.

COMMISSIONER/LIAISON COMMENTS

Commissioner Rogers

TIER 1 - Mr. Trego and Chairman Rogers are participating in the Tier 1 Strategy meetings with the City. We have been designated as a Tier 1 County, which means we are in the bottom 40% on a number of economic measures compared to other counties within the State.

Commissioner Rogers stated we have agreement to attempt to create a comprehensive strategic view of what we want to the community to look like ten years forward. He stated there were representatives from FT. Bragg, PWC, Cape Fear Valley, City of Fayetteville, Cumberland County, FTCC, FSU, Cumberland County Schools, EDC, Dept. of Commerce and the Workforce Development Board.

He stated they came up with an aspirational vision for the community to become within 10 years. The points included:

- Become a Tier 3 County; and a regional hub; have an educated, productive and motivated workforce; have a commitment to continued improvement; and become smart risk takers.

Building Business Rally - Commissioner Rogers stated the next BBR will be January 30th. It will be held at the Ramada Inn Convention Center. The Chamber and PTAC (Procurement Technical Assistance Center) has agreed to be our partners in this endeavor. He stated our ultimate goal is to step away from being the driver for this program.

Commissioner Rogers stated he asked for Mr. Trego to check into an incentive program for non-profits and institutions related to energy and water savings just to see what is possible in moving our conservation down the road.

Commissioner Huff

Commissioner Huff stated he had a conversation with an individual and was informed Costco was almost ready to come to Cumberland County until the announcement concerning our county becoming a Tier 1 county.

Commissioner Fowler

Commissioner Fowler asked if staff has touched base with Goldie regarding TOU. Commissioner Fowler wanted to ensure Goldie understands that the entire bill will not be reduced by 30%, but only the portion affected by the TOU. Mr. Trego stated due to the high temperatures toward the end of the month; customers will use more kilowatt hours. The additional kilowatt hours will affect their bills, but not necessarily the TOU. He stated we need get the message to our customers.

REPORTS AND INFORMATION

The Commission acknowledges receipt of the following reports and information.

- A. Monthly Cash Flow Report - April 2019
- B. Recap of Uncollectible Accounts – April 2019
- C. Investment Report – April 2019
- D. Monthly Incident Summary – April 2019
- E. Position Vacancies
- F. Approved N.C. Department of Transportation Encroachment Agreement(s):
 - Encr. #18788 – install of 16” RJD water main, & 6” RJD water lateral for fire hydrant @ SR2252 (Chicken Foot Rd. & SR2334 (Corporation Dr.)
- G. Letter from RSM Regarding FPWC Audit for the Year Ending June 30, 2019
- H. Actions by City Council during the meeting of May 13, 2019, related to PWC:
 - Approved Phase 5 Annexation Areas 18 and 19 – Resolution Confirming Assessment Roll and Levying Assessments

ADJOURNMENT

There being no further business, upon motion by Commissioner Shaw, seconded by Commissioner Fowler, and unanimously approved, the meeting was adjourned at 9:34 a.m.

May 29, 2019

MEMO TO: David Trego, CEO/General Manager

MEMO FROM: Rhonda Haskins, Chief Financial Officer

SUBJECT: Electric, Water/Wastewater (W/WW) and Fleet Maintenance Fund Budget Amendment #6 PWCORD2019-07

Attached is an Electric and W/WW budget ordinance amendment #6 for Commission action at the June 5th meeting.

PWCORD2019-07 is an Electric and Water/Wastewater Fund FY 2019 amendment decreasing the Electric Fund \$8.9 million to \$272.9 million and decreasing the W/WW Fund \$3.1 million to \$116.4 million.

Electric Fund

- **Electric Fund Revenue:** Total Electric Fund Revenues decreased \$8.9m.
 - Electric Operating Revenue decreased \$1.4m.
 - Residential sales decreased \$0.7m due to lower customer count and usage.
 - Non-Residential sales decreased \$0.8m due to lower customer counts.
 - Large User sales decreased \$0.5m due to lower usage primarily from Cargill, Crown Coliseum, Social Services, Fayetteville Publishing and Hexion.
 - Late Payment Fees and Reconnect Fees increased \$0.6m to be consistent with year-end estimates.
 - State Contributions decreased \$0.1m due to delays in the NCDOT Rowan Street Bridge (CPR1000083) project.
 - FEMA and Insurance Recovery reimbursements decreased by \$2.1m as it is now anticipated that the funds will be received after June 30.
 - Revenue Budgetary Appropriations decreased \$5.2m.
 - Appropriation from Electric Net Position decreased \$5.7m.
 - Transfer from REPS decreased \$0.4m due to delays in the street light and contract lighting project (CPR1000039).
 - Appropriation from Rate Stabilization Fund increased \$0.2m to true up budget for the \$3 additional energy charge from DEP.
 - Coal Ash Reserve increased \$0.7m to be consistent with year-end estimates for coal ash.
- **Capital:** Capital Expenditures decreased \$1.6m.
 - A total of \$1.8m is due to projects that have been delayed.

- An increase of \$0.2m has been added to the Electric Meter project (CPR1000007) to reflect the accounting change for meter testing and installation. There is an offsetting decrease in the Customer Programs Division operating expense of \$0.4m to reflect FY19 meter activity.
- **Electric Fund Expenditures:** Total Electric Fund Expenditures decreased by \$8.9 million. In addition to the reduction in Capital of \$1.6m and meter expense of \$0.4m above:
 - Purchase Power is being reduced by \$1.5m due to lower customer counts.
 - Coal Ash expense increased \$0.7m. Average billing from DEP for Jan – June 2019 was \$1.2m for an increase of \$0.7m for the period.
 - Budgetary Appropriations was reduced by \$6.1m.
 - Loan to Water/Wastewater Reserve decreased \$6.5m as it will not be needed in FY19.
 - Appropriation to Electric Net Position increased \$0.4m.

W/WW Fund

- **Water Fund Revenue:** Total Water Fund Revenues decreased \$3.1 million.
 - Water Sales decreased \$0.7m.
 - Residential sales are down \$0.6m due to usage.
 - Wholesale sales are down \$0.1m due to lower usage from Spring Lake, Stedman and Aqua.
 - Wastewater Sales increased \$1.7m.
 - Residential sales increased \$1.2m with customers up 1.5% and Flat Rate up over 400 customers due to Annexation.
 - Commercial Sales increased \$0.4m with effluent meter usage running higher than expected.
 - Revenue from Operating & Maintenance Agreements increased by \$0.1m to be consistent with year-end estimates.
 - Contribution – CIP is \$0.2m lower due to delays in the NCDOT Raeford Rd Median project (CPR1000268).
 - FEMA and Insurance Recovery reimbursements are being reduced by \$1.5m as the funds are now expected to be received after June 30.
 - Budgetary Appropriations decreased \$2.5m.
 - Loan from Electric decreased \$6.5m as it will not be needed in FY19.
 - Appropriation from Water/Wastewater Net Position increased \$4m.
- **Capital:** Capital Expenditures decreased \$2.8m.
 - A total of \$3.1m is due to projects that have been delayed.
 - An increase of \$0.3m has been added to the Water Meter project (CPR1000008) to reflect the accounting change for meter testing and installation. There is an offsetting decrease in the Customer Programs Division operating expense of \$0.3m to reflect FY19 meter activity.
- **W/WW Expenditures** – Total Water/Wastewater Expenditures are being reduced by \$3.1 million reflecting the capital adjustments above.

Staff recommends that the Commission adopt the attached budget ordinance amendment PWCORD2019-07.

FY 2019 AMENDMENT #6 BUDGET ORDINANCE (PWCORD2019-07)

BE IT ORDAINED BY THE COMMISSIONERS OF THE FAYETTEVILLE PUBLIC WORKS COMMISSION (PWC):

That the Fayetteville Public Works Commission Budget Ordinance adopted June 13, 2018 is hereby amended as follows:

Section 1. It is estimated that the following revenues and other financing sources will be available during the fiscal year beginning July 1, 2018, and ending June 30, 2019, to meet the appropriations listed in Section 2.

	Listed As	Revision	Revised Amount
<u>Schedule A: Electric Fund</u>			
Electric Revenues	\$ 215,090,400	\$ (2,015,000)	\$ 213,075,400
Operating and Other Revenues	15,145,400	256,700	15,402,100
BWGP Lease Payment	12,748,400	-	12,748,400
Customer Contributions	2,672,100	(1,925,000)	747,100
Budgetary Appropriations	36,151,750	(5,244,150)	30,907,600
Total Estimated Electric Fund Revenues	\$ 281,808,050	\$ (8,927,450)	\$ 272,880,600
<u>Schedule B: Water and Wastewater Fund</u>			
Water Revenues	\$ 43,338,400	\$ (743,300)	\$ 42,595,100
Wastewater Revenues	46,887,100	1,686,500	48,573,600
Operating and Other Revenues	5,565,500	(1,087,000)	4,478,500
Customer Contributions	2,213,500	(465,000)	1,748,500
Intergovernmental Revenue - Assessments	2,530,000	-	2,530,000
Budgetary Appropriations	18,940,250	(2,459,700)	16,480,550
Total Est Water and Wastewater Fund Revenues	\$ 119,474,750	\$ (3,068,500)	\$ 116,406,250
Grand Total	\$ 401,282,800	\$ (11,995,950)	\$ 389,286,850

Section 2. The following amounts are hereby appropriated for the operations of the Fayetteville Public Works Commission and its activities for the fiscal year beginning July 1, 2018, and ending June 30, 2019, according to the following schedules:

	Listed As	Revsjon	Revised Amount
<u>Schedule A: Electric Fund</u>			
Operating Expenditures	\$ 212,349,700	\$ (1,179,700)	\$ 211,170,000
Debt Service	2,687,000	-	2,687,000
Capital	26,008,700	(1,621,000)	24,387,700
Payment in Lieu of Taxes - City	10,938,300	-	10,938,300
Intergovernmental Expenditure - Economic Development	1,200,000	-	1,200,000
Budgetary Appropriations	28,624,350	(6,126,750)	22,497,600
Total Estimated Electric Fund Expenditures	\$ 281,808,050	\$ (8,927,450)	\$ 272,880,600
<u>Schedule B: Water and Wastewater Fund</u>			
Operating Expenditures	\$ 61,514,800	\$ (251,500)	\$ 61,263,300
Debt Service	26,991,200	-	26,991,200
Capital	24,606,300	(2,817,000)	21,789,300
Budgetary Appropriations	6,362,450	-	6,362,450
Total Est Water and Wastewater Fund Expenditures	\$ 119,474,750	\$ (3,068,500)	\$ 116,406,250
Grand Total	\$ 401,282,800	\$ (11,995,950)	\$ 389,286,850

BE IT ORDAINED BY THE FAYETTEVILLE PUBLIC WORKS COMMISSION OF THE CITY FAYETTEVILLE, NORTH CAROLINA, THAT PURSUANT TO SECTION 13.1 OF CHAPTER 159, OF THE GENERAL STATUTES OF NORTH CAROLINA, THE FOLLOWING FINANCIAL PLAN IS HEREBY ADOPTED:

Section 3. It is estimated that the following revenues and other financing sources will be available through the Budget Ordinance Appropriation and other revenues during the fiscal year beginning July 1, 2018, and ending June 30, 2019, to meet the appropriation listed in Section 4.

	Listed As	Revision	Revised Amount
<u>Schedule A: Fleet Maintenance Fund</u>			
Total Estimated Redistribution to Fleet Maintenance Fund and Other Revenues and Financing Sources	\$ 11,955,200	\$ -	\$ 11,955,200

Section 4. The following amounts are hereby appropriated for the operation of the Fleet Maintenance Fund and its activities for the fiscal year beginning July 1, 2018, and ending June 30, 2019, according to the following schedule.

	Listed As	Revision	Revised Amount
<u>Schedule A: Fleet Maintenance Fund</u>			
Total Estimated Fleet Maintenance Fund Expenditures	\$ 11,955,200	\$ -	\$ 11,955,200

Section 5. That appropriations herein authorized shall have the amount of outstanding purchase orders as of June 30, 2018, added to each appropriation as it appears in order to account for the payment against the fiscal year in which it is paid.

Adopted this 5th day of June 2019.

FY 2019 ELECTRIC, W/WW & FMF AMENDMENT #6 ITEMS

PUBLIC WORKS COMMISSION - REVENUES

AMENDMENT AMOUNT

Electric Fund

RESIDENTIAL SALES	(698,600)
COMMERCIAL SALES	(818,100)
INDUSTRIAL SALES	(498,300)
LATE PAYMENT FEE	250,000
RECONNECT FEE	327,700
INTEREST INCOME	100,000
MISC NON-OPERATING INCOME	119,000
7% SALES TAX	(240,000)
APPR FROM RATE STABILIZATION FUND	158,200
TRANSFER FROM COAL ASH	696,200
FEDERAL GRANTS	(1,800,000)
INSURANCE RECOVERY	(300,000)
STATE CONTRIBUTIONS	(125,000)
TRANSFER FROM REPS	(350,000)

APPR FROM ELECTRIC NET POSITION (5,748,550)

Total Amendment Electric Fund Revenues (8,927,450)

PUBLIC WORKS COMMISSION - EXPENDITURES

Electric Fund

BWGP START COST RESERVE	60,700
LOAN TO WATER/WASTEWATER RESERVE	(6,500,000)
TRANSFER TO ANNEXATION RESERVE	(42,000)
ELECTRIC METERS (CC 0321)	(378,000)
CAPITAL - ELECTRIC METERS - (CPR1000007)	211,000
CAPITAL	(1,832,000)
CAPACITY CHARGE - PURCHASE POWER	(1,566,200)
ENERGY CHARGE - PURCHASE POWER	735,400
TRANSMISSION - PURCHASE POWER	(540,300)
SEPA	(89,400)
COMMUNITY SOLAR	(37,200)
COAL ASH EXPENSE	696,000

APPR TO ELECTRIC NET POSITION 354,550

Total Amendment Electric Fund Expenditures (8,927,450)

PUBLIC WORKS COMMISSION - REVENUES

Water/Wastewater Fund

RESIDENTIAL CUSTOMERS - WATER SALES	(647,000)
WATER SALES FOR RESALE	(96,300)

FY 2019 ELECTRIC, W/WW & FMF AMENDMENT #6 ITEMS

RESIDENTIAL CUSTOMERS - WASTEWATER SALES	1,155,400
COMMERCIAL CUSTOMERS - WASTEWATER SALES	422,100
WHOLESALE CUSTOMERS	109,000
OPER & MAINTENANCE AGREEMENT - WATER	113,000
LOAN FROM ELECTRIC	(6,500,000)
FEDERAL GRANTS	(315,000)
INSURANCE RECOVERY	(1,200,000)
CONTRIBUTION - CIP	(150,000)

APPR FROM W/WW NET POSITION	4,040,300
Total Amendment Water/Wastewater Fund Revenues	(3,068,500)

PUBLIC WORKS COMMISSION - EXPENDITURES

Water/Wastewater Fund

WATER METERS (CC 0320)	(251,500)
CAPITAL - WATER METERS - (CPR1000008)	286,000
CAPITAL	(3,103,000)

APPR TO W/WW NET POSITION	0
Total Amendment Water/Wastewater Fund Expenditures	(3,068,500)

PUBLIC WORKS COMMISSION - REVENUES

FMF

Total Amendment FMF Revenues	0
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PUBLIC WORKS COMMISSION - EXPENDITURES

FMF

Total Amendment FMF Expenditures	0
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Grand Total	(11,995,950)
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ELECTRIC, WWW & FLEET MAINTENANCE FUNDS SUMMARY

DESCRIPTION	ADOPTED ORIGINAL BUDGET FY 2019	BUDGET AMD #1-4 FY 2019	BUDGET AMD #5 FY 2019	BUDGET AMD #6 FY 2019	PROPOSED AMENDED BUDGET FY 2019
ELECTRIC UTILITY OPERATING FUND	\$244,918,100	\$10,806,650	\$74,600	(\$7,306,450)	\$248,492,900
ELECTRIC CAPITAL OUTLAY	\$19,800,200	\$6,208,500	\$0	(\$1,621,000)	\$24,387,700
TOTAL ELECTRIC FUND	\$264,718,300	\$17,015,150	\$74,600	(\$8,927,450)	\$272,880,600
WATER & WASTEWATER UTILITIES OPERATING FUNDS	\$88,611,850	\$5,025,900	\$1,230,700	(\$251,500)	\$94,616,950
WATER & WASTEWATER CAPITAL OUTLAY	\$24,398,000	\$208,300	\$0	(\$2,817,000)	\$21,789,300
TOTAL WATER & WASTEWATER FUND	\$113,009,850	\$5,234,200	\$1,230,700	(\$3,068,500)	\$116,406,250
TOTAL ELECTRIC & WWW FUNDS	\$377,728,150	\$22,249,350	\$1,305,300	(\$11,995,950)	\$389,286,850
FLEET MAINTENANCE FUND	\$10,524,700	\$0	\$0	\$0	\$10,524,700
FLEET MAINTENANCE CAPITAL OUTLAY	\$1,258,500	\$0	\$172,000	\$0	\$1,430,500
TOTAL FLEET MAINTENANCE FUND	\$11,783,200	\$0	\$172,000	\$0	\$11,955,200
TOTAL BUDGET	\$389,511,350	\$22,249,350	\$1,477,300	(\$11,995,950)	\$401,242,050

ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS SUMMARY

DESCRIPTION	ADOPTED ORIGINAL BUDGET FY 2019	BUDGET AMD #1-4 FY 2019	BUDGET AMD #5 FY 2019	BUDGET AMD #6 FY 2019	PROPOSED AMENDED BUDGET FY 2019
ELECTRIC FUND:					
REVENUES	\$242,684,200	\$300,000	\$0	(\$1,758,300)	\$241,225,900
CONTRIBUTIONS AND/OR GRANTS	1,172,100	1,500,000	0	(1,925,000)	747,100
REMITTANCES FROM CITY	0	0	0	0	0
APPR. FROM RATE STABILIZATION FUND	0	3,177,200	0	158,200	3,335,400
TRANSFER FROM ELECTRIC CAPITAL PROJECT FUNDS	0	1,490,000	0	0	1,490,000
TRANSFER FROM REPS	2,589,500	4,295,700	(489,700)	(350,000)	6,045,500
TRANSFER FROM COAL ASH RESERVE	18,272,500	0	0	696,200	18,968,700
TRANSFER FROM BUDGET CARRYOVER	0	1,060,000	0	0	1,060,000
ELECTRIC SERIES 2018 BOND PROCEEDS	0	14,400	(6,400)	0	8,000
APPR. FROM ELECTRIC NET POSITION	0	5,177,850	570,700	(5,748,550)	0
TOTAL REVENUES ELECTRIC	\$264,718,300	\$17,015,150	\$74,600	(\$8,927,450)	\$272,880,600
EXPENDITURES	\$41,161,300	\$2,323,000	\$18,800	(\$378,000)	\$43,125,100
PURCHASED POWER & GENERATION	165,848,300	3,208,200	0	(801,700)	168,254,800
BOND INTEREST EXPENSE	1,285,800	(306,100)	(5,000)	0	974,700
BOND INTEREST AMORTIZATION	(225,900)	10,900	(18,800)	0	(233,800)
OTHER FINANCE COST	16,200	14,100	(6,400)	0	23,900
TRANSFER TO CITY	0	0	0	0	0
TRANSFER TO CITY - ECONOMIC DEVELOPMENT	0	0	0	0	0
PAYMENT IN LIEU OF TAXES - CITY	10,938,300	0	0	0	10,938,300
INTERGOVERNMENTAL EXPENDITURE - ECONOMIC DEVELC	1,200,000	0	0	0	1,200,000
CAPITAL EXPENDITURES	19,800,200	6,208,500	0	(1,621,000)	24,387,700
TOTAL DEBT RELATED PAYMENTS	2,036,500	(324,200)	0	0	1,712,300
APPR. TO RATE STABILIZATION FUND	250,000	3,841,500	0	0	4,091,500
APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0	0
TRANSFER TO REPS RESERVE	2,266,200	1,490,000	0	0	3,756,200
BWGP START COST RESERVE	360,000	0	0	60,700	420,700
TRANSFER TO BUDGET CARRYOVER RESERVE	0	0	0	0	0
TRANSFER TO ANNEXATION PH V RESERVE - CITY FUND PC	3,722,200	643,100	0	(42,000)	4,323,300
TRANSFER TO COAL ASH RESERVE	2,669,100	337,000	0	0	3,006,100
TRANSFER TO ELECTRIC SUBSTATION REBUILD	5,000,000	0	0	0	5,000,000
TRANSFER TO TRANS EQUIPMENT CPF	0	830,000	0	0	830,000
TRANSFER TO FLEET MAINTENANCE FUND	329,250	300,000	86,000	0	715,250
LOAN TO WATER/WASTEWATER FUND	6,500,000	0	0	(6,500,000)	0
APPR. TO ELECTRIC NET POSITION	1,560,850	(1,560,850)	0	354,550	354,550
TOTAL EXPENDITURES ELECTRIC	\$264,718,300	\$17,015,150	\$74,600	(\$8,927,450)	\$272,880,600
WATER & WASTEWATER FUND:					
REVENUES	\$94,591,000	\$1,200,000	\$0	(\$143,800)	\$95,647,200
CONTRIBUTIONS AND GRANTS	2,413,500	(200,000)	0	(465,000)	1,748,500
REMITTANCES FROM CITY	2,530,000	0	0	0	2,530,000
TRANSFER FROM W/WW CAPITAL PROJ.	522,000	272,000	0	0	794,000
APPR. FROM ANNEX PH V RES. FUND	3,140,800	1,195,200	0	0	4,336,000
TRANSFER FROM CAPITALIZED INTEREST FUND	0	0	638,800	0	638,800
APPR. FROM RATE STABILIZATION FUND	0	0	0	0	0
LOAN FROM ELECTRIC FUND	6,500,000	0	0	(6,500,000)	0
W/WW SERIES 2018 BOND PROCEEDS	0	836,900	(425,800)	0	411,100
APPR. FROM W/WW NET POSITION	3,312,550	1,930,100	1,017,700	4,040,300	10,300,650
TOTAL REVENUES WATER & WASTEWATER	\$113,009,850	\$5,234,200	\$1,230,700	(\$3,068,500)	\$116,406,250
EXPENDITURES	\$59,038,900	\$3,083,500	\$212,100	(\$251,500)	\$62,083,000
BOND INTEREST EXPENSE	8,252,500	306,100	1,570,500	0	10,129,100
BOND INTEREST EXPENSE - CITY ANNEX.	18,400	0	0	0	18,400
BOND INTEREST - AMORTIZATION	(1,032,400)	(11,000)	(212,100)	0	(1,255,500)
LOAN INTEREST EXPENSE	105,300	0	0	0	105,300
OTHER FINANCE COST	24,400	837,200	(425,800)	0	435,800
CAPITAL EXPENDITURES	24,398,000	208,300	0	(2,817,000)	21,789,300
DEBT RELATED PAYMENTS	14,743,600	324,100	0	0	15,067,700
BOND PRINCIPAL PAYMENTS - CITY ANNEX.	175,600	0	0	0	175,600

ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS SUMMARY

DESCRIPTION	ADOPTED ORIGINAL BUDGET FY 2019	BUDGET AMD #1-4 FY 2019	BUDGET AMD #5 FY 2019	BUDGET AMD #6 FY 2019	PROPOSED AMENDED BUDGET FY 2019
LOAN PRINCIPAL PAYMENTS	1,389,100	106,000	0	0	1,495,100
TOTAL CONTRACTS PAYABLE PAYMENT	0	0	0	0	0
APPR. TO RATE STABILIZATION FUND	250,000	0	0	0	250,000
APPR. TO W/WW CAPITAL RESERVE	0	80,000	0	0	80,000
APPR. TO ANNEXATION PHASE V RESERVE	1,957,200	0	0	0	1,957,200
TRANSFER TO ANNEXATION PHASE V RESERVE	2,360,000	0	0	0	2,360,000
TRANSFER TO NCDOT RESERVE	1,000,000	0	0	0	1,000,000
TRANSFER TO TRANS EQUIPMENT CPF	0	0	0	0	0
TRANSFER TO FLEET MAINTENANCE FUND	329,250	300,000	86,000	0	715,250
SPECIAL ITEM - HOPE MILLS REFUND	0	0	0	0	0
APPR. TO W/WW NET POSITION	0	0	0	0	0
TOTAL EXPEND. WATER & WASTEWATER	\$113,009,850	\$5,234,200	\$1,230,700	(\$3,068,500)	\$116,406,250
TOTAL ELECTRIC & W/WW	\$377,728,150	\$22,249,350	\$1,305,300	(\$11,995,950)	\$389,286,850
FLEET MAINTENANCE FUND:					
REVENUES	\$10,524,700	\$0	\$0	\$0	\$10,524,700
TRANSFER FROM GENERAL FUND	1,258,500	0	172,000	0	1,430,500
APPROPRIATION FROM NET POSITION	0	0	0	0	0
TOTAL REVENUES FLEET MAINTENANCE FUND	\$11,783,200	\$0	\$172,000	\$0	\$11,955,200
EXPENDITURES	\$10,341,500	\$0	\$0	\$0	\$10,341,500
CAPITAL EXPENDITURES	1,258,500	0	172,000	0	1,430,500
APPROPRIATION TO NET POSITION	183,200	0	0	0	183,200
TOTAL EXPENDITURES FLEET MAINTENANCE FUND	\$11,783,200	\$0	\$172,000	\$0	\$11,955,200
TOTAL ELECTRIC, WWW & FLEET MAINTENANCE FUN	\$389,511,350	\$22,249,350	\$1,477,300	(\$11,995,950)	\$401,242,050

ELECTRIC FUND SUMMARY

DESCRIPTION	ADOPTED ORIGINAL BUDGET FY 2019	BUDGET AMD #1-4 FY 2019	BUDGET AMD #5 FY 2019	BUDGET AMD #6 FY 2019	PROPOSED AMENDED BUDGET FY 2019
ELECTRIC OPERATING REVENUE	\$239,237,400	\$0	\$0	(\$1,437,300)	\$237,800,100
OTHER ELECTRIC REVENUE	3,446,800	300,000	0	(321,000)	3,425,800
TOTAL OPERATING & OTHER REVENUE	\$242,684,200	\$300,000	\$0	(\$1,758,300)	241,225,900
					0
CONTRIBUTIONS AND GRANTS	\$1,172,100	\$1,500,000	\$0	(\$1,925,000)	747,100
REMITTANCES FROM CITY	0	0	0	0	0
APPR. FROM RATE STABILIZATION FUND	0	3,177,200	0	158,200	3,335,400
TRANSFER FROM ELECTRIC CAPITAL PROJECT FUNDS	0	1,490,000	0	0	1,490,000
TRANSFER FROM REPS	2,589,500	4,295,700	(489,700)	(350,000)	6,045,500
TRANSFER FROM COAL ASH RESERVE	18,272,500	0	0	696,200	18,968,700
TRANSFER FROM BUDGET CARRYOVER	0	1,060,000	0	0	1,060,000
ELECTRIC SERIES 2018 BOND PROCEEDS	0	14,400	(6,400)	0	8,000
APPR. FROM ELECTRIC NET POSITION	0	5,177,850	570,700	(5,748,550)	0
TOTAL ELECTRIC REVENUE	\$264,718,300	\$17,015,150	\$74,600	(\$8,927,450)	\$272,880,600
ELECTRIC DIVISION - DISTRIBUTION	\$16,428,200	\$75,700	\$0	\$0	\$16,503,900
ELECT. DIV. - PURCHASED POWER & GEN.	165,848,300	3,208,200	0	(801,700)	168,254,800
MANAGEMENT DIVISION	3,364,550	4,000	0	0	3,368,550
COMM. & COMMUNITY RELATIONS DIVISION	735,600	0	0	0	735,600
HUMAN RESOURCES DIVISION	872,550	0	0	0	872,550
CUSTOMER PROGRAMS DIVISION	2,322,950	0	0	(378,000)	1,944,950
CORPORATE SERVICES DIVISION	8,749,800	155,700	0	0	8,905,500
FINANCIAL DIVISION	6,144,150	100,000	0	0	6,244,150
GENERAL & ADMINISTRATION	7,692,000	1,998,500	0	0	9,690,500
DEPRECIATION EXPENSE	16,625,700	0	0	0	16,625,700
OVERHEAD CLEARING	(5,374,400)	0	0	0	(5,374,400)
BOND INTEREST EXPENSE	1,285,800	(306,100)	(5,000)	0	974,700
BOND INTEREST - AMORTIZATION	(225,900)	10,900	(18,800)	0	(233,800)
OTHER FINANCE COST	16,200	14,100	(6,400)	0	23,900
TRANSFER TO CITY	0	0	0	0	0
TRANSFER TO CITY - ECONOMIC DEVELOPMENT	0	0	0	0	0
PAYMENT IN LIEU OF TAXES - CITY	10,938,300	0	0	0	10,938,300
INTERGOVERNMENTAL EXPENDITURE - ECONOMIC DEVEL	1,200,000	0	0	0	1,200,000
TOTAL OPERATING & OTHER EXPENSES	\$236,623,800	\$5,261,000	(\$30,200)	(\$1,179,700)	\$240,674,900
NET OPERATING RESULTS	\$6,060,400	(\$4,961,000)	\$30,200	(\$578,600)	\$4,120,350
OTHER DEDUCTIONS	\$0	\$0	\$0	\$0	\$0
CAPITAL EXPENDITURES	19,800,200	6,208,500	0	(1,621,000)	24,387,700
TOTAL DEBT RELATED PAYMENT	2,036,500	(324,200)	0	0	1,712,300
DEPRECIATION/AMORTIZATION ADJUSTMENT	(16,399,800)	(10,900)	18,800	0	(16,391,900)
TOTAL SUPPLEMENTAL EXPENDITURES	\$5,436,900	\$5,873,400	\$18,800	(\$1,621,000)	\$9,708,100
TOTAL EXPENSES & SUPPLEMENTAL EXP.	\$242,060,700	\$11,134,400	(\$11,400)	(\$2,800,700)	\$250,383,000
APPR. TO RATE STABILIZATION FUND	\$250,000	\$3,841,500	\$0	\$0	\$4,091,500
APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0	0
TRANSFER TO REPS RESERVE	2,266,200	1,490,000	0	0	3,756,200
BWGP START COST RESERVE	360,000	0	0	60,700	420,700
TRANSFER TO BUDGET CARRYOVER RESERVE	0	0	0	0	0
TRANSFER TO ANNEXATION PHASE V RES - CITY FD PORT	3,722,200	643,100	0	(42,000)	4,323,300
TRANSFER TO COAL ASH RESERVE	2,669,100	337,000	0	0	3,006,100
TRANSFER TO ELECTRIC SUBSTATION REBUILD	5,000,000	0	0	0	5,000,000
TRANSFER TO TRANS EQUIPMENT CPF	0	830,000	0	0	830,000
TRANSFER TO FLEET MAINTENANCE FUND	329,250	300,000	86,000	0	715,250
LOAN TO WATER/WASTEWATER FUND	6,500,000	0	0	(6,500,000)	0
APPR. TO ELECTRIC NET POSITION	1,560,850	(1,560,850)	0	354,550	354,550
TOTAL BUDGETARY APPROPRIATIONS	\$22,657,600	\$5,880,750	\$86,000	(\$6,126,750)	\$22,497,600
TOTAL ELECTRIC EXPENDITURES	\$264,718,300	\$17,015,150	\$74,600	(\$8,927,450)	\$272,880,600

WATER & WASTEWATER FUND SUMMARY

DESCRIPTION	ADOPTED ORIGINAL BUDGET FY 2019	BUDGET AMD #1-4 FY 2019	BUDGET AMD #5 FY 2019	BUDGET AMD #6 FY 2019	PROPOSED AMENDED BUDGET FY 2019
WATER OPERATING REVENUE	\$43,338,400	\$0	\$0	(\$743,300)	\$42,595,100
SANITARY SEWER OPERATING REVENUE	46,887,100	0	0	1,686,500	48,573,600
OTHER OPERATING REVENUE	3,303,500	0	0	113,000	3,416,500
OTHER WATER & SAN. SEWER REVENUE	1,062,000	1,200,000	0	(1,200,000)	1,062,000
TOTAL OPERATING & OTHER REVENUE	\$94,591,000	\$1,200,000	\$0	(\$143,800)	\$95,647,200
CONTRIBUTIONS AND GRANTS	\$2,413,500	(\$200,000)	\$0	(\$465,000)	\$1,748,500
REMITTANCES FROM CITY	2,530,000	0	0	0	2,530,000
TRANSFER FROM W/WW CAPITAL PROJ.	522,000	272,000	0	0	794,000
APPR. FROM ANNEX PH V RES. FUND	3,140,800	1,195,200	0	0	4,336,000
TRANSFER FROM CAPITALIZED INTEREST FUND	0	0	638,800	0	638,800
APPR. FROM RATE STABILIZATION FUND	0	0	0	0	0
LOAN FROM ELECTRIC FUND	6,500,000	0	0	(6,500,000)	0
W/WW SERIES 2018 BOND PROCEEDS	0	836,900	(425,800)	0	411,100
APPR. FROM W/WW NET POSITION	3,312,550	1,930,100	1,017,700	4,040,300	10,300,650
TOTAL WATER & WASTEWATER REVENUE	\$113,009,850	\$5,234,200	\$1,230,700	(\$3,068,500)	\$116,406,250
WATER RESOURCES DIVISION	\$34,589,400	\$460,000	\$0	\$0	\$35,049,400
MANAGEMENT DIVISION	1,739,250	4,000	0	0	1,743,250
COMM. & COMMUNITY RELATIONS DIVISION	735,600	0	0	0	735,600
HUMAN RESOURCES DIVISION	872,550	0	0	0	872,550
CUSTOMER PROGRAMS DIVISION	1,851,750	0	0	(251,500)	1,600,250
CORPORATE SERVICES DIVISION	8,749,800	155,700	0	0	8,905,500
FINANCIAL DIVISION	5,933,150	(100,000)	0	0	5,833,150
GENERAL & ADMINISTRATION	8,927,200	2,552,800	0	0	11,480,000
DEPRECIATION EXPENSE - WATER	11,648,800	0	0	0	11,648,800
DEPRECIATION EXPENSE - SEWER	13,213,900	0	0	0	13,213,900
OVERHEAD CLEARING	(5,392,200)	0	0	0	(5,392,200)
BOND INTEREST EXPENSE	8,252,500	306,100	1,570,500	0	10,129,100
BOND INTEREST EXPENSE - CITY ANNEX.	18,400	0	0	0	18,400
BOND INTEREST - AMORTIZATION	(1,032,400)	(11,000)	(212,100)	0	(1,255,500)
LOAN INTEREST EXPENSE	105,300	0	0	0	105,300
OTHER FINANCE COST	24,400	837,200	(425,800)	0	435,800
TOTAL OPERATING & OTHER EXPENSES	\$90,237,400	\$4,204,800	\$932,600	(\$251,500)	\$95,123,300
NET OPERATING RESULTS	\$4,353,600	(\$3,004,800)	(\$932,600)	\$107,700	\$523,900
OTHER DEDUCTIONS	\$0	\$0	\$0	\$0	\$0
CAPITAL EXPENDITURES	24,398,000	208,300	0	(2,817,000)	21,789,300
DEBT RELATED PAYMENTS	14,743,600	324,100	0	0	15,067,700
BOND PRINCIPAL PAYMENT - CITY ANNEX.	175,600	0	0	0	175,600
LOAN PRINCIPAL PAYMENTS	1,389,100	106,000	0	0	1,495,100
TOTAL CONTRACTS PAYABLE PAYMENT	0	0	0	0	0
DEPRECIATION/AMORTIZATION ADJUSTMENT	(23,830,300)	11,000	212,100	0	(23,607,200)
TOTAL SUPPLEMENTAL EXPENDITURES	\$16,876,000	\$649,400	\$212,100	(\$2,817,000)	\$14,920,500
TOTAL EXPENSES & SUPPLEMENTAL EXP.	\$107,113,400	\$4,854,200	\$1,144,700	(\$3,068,500)	\$110,043,800
APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$0	\$0	\$250,000
APPR. TO W/WW CAPITAL RESERVE	0	80,000	0	0	80,000
APPR. TO ANNEXATION PHASE V RESERVE	1,957,200	0	0	0	1,957,200
TRANSFER TO ANNEXATION PHASE V RESERVE	2,360,000	0	0	0	2,360,000
TRANSFER TO NCDOT RESERVE	1,000,000	0	0	0	1,000,000
TRANSFER TO TRANS EQUIPMENT CPF	0	0	0	0	0
TRANSFER TO FLEET MAINTENANCE FUND	329,250	300,000	86,000	0	715,250
APPR. TO W/WW NET POSITION	0	0	0	0	0
TOTAL BUDGETARY APPROPRIATIONS	\$5,896,450	\$380,000	\$86,000	\$0	\$6,362,450
TOTAL WATER & W/WW EXPENDITURES	\$113,009,850	\$5,234,200	\$1,230,700	(\$3,068,500)	\$116,406,250

ELECTRIC FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED ORIGINAL BUDGET FY 2019	BUDGET AMD #1-4 FY 2019	BUDGET AMD #5 FY 2019	BUDGET AMD #6 FY 2019	PROPOSED AMENDED BUDGET FY 2019
001						
ACCOUNT/DESCRIPTION						
4400	RESIDENTIAL SALES	\$106,736,000	\$0	\$0	(\$698,600)	\$106,037,400
4410	NON RESIDENTIAL	66,170,300	0	0	(818,100)	65,352,200
4420	LARGE USER	28,868,100	0	0	(498,300)	28,369,800
4430	AREA LIGHTING	3,014,900	0	0	0	3,014,900
4441	OUTSIDE STREET LIGHTING	307,200	0	0	0	307,200
4443	COMMUNITY STREET LIGHTING	3,988,200	0	0	0	3,988,200
4444	PRIVATE THOROUGHFARE LIGHTING	1,069,200	0	0	0	1,069,200
4480	INTERDEPARTMENTAL SALES	3,424,900	0	0	0	3,424,900
4450	CITY ELECTRIC SALES	1,513,400	0	0	0	1,513,400
4453	WHOLESALE POWER COST ADJUSTMENT	0	0	0	0	0
1090	CUSTOMER ADJUSTMENTS	0	0	0	0	0
4490	ECONOMIC DEVELOPMENT DISCOUNTS	0	0	0	0	0
4495	RENEWABLE ENERGY CREDIT	(1,800)	0	0	0	(1,800)
	TOTAL SALES OF ELECTRICITY	\$215,090,400	\$0	\$0	(\$2,015,000)	\$213,075,400
4498	NC RENEWABLE ENERGY RID	\$2,266,200	\$0	\$0	\$0	\$2,266,200
4454	COAL ASH RIDER	2,669,100	0	0	0	2,669,100
4560	COMMUNITY SOLAR REVENUE	69,500	0	0	0	69,500
1002	LATE PAYMENT FEE	2,260,300	0	0	250,000	2,510,300
1003	DISCONNECT ATTEMPT FEE	0	0	0	0	0
1004	RECONNECT FEE	680,000	0	0	327,700	1,007,700
1005	SET SERVICE CHARGES	630,000	0	0	0	630,000
1006	MISCELLANEOUS SERVICE REVENUES	300,000	0	0	0	300,000
1007	METER TAMPERING CHARGES	6,000	0	0	0	6,000
1009	RENT FROM ELECTRIC PROPERTY	191,100	0	0	0	191,100
2003	JOINT USE UTILITY POLES	716,600	0	0	0	716,600
2004	RENT FROM RCW BUSINESS CENTER	684,600	0	0	0	684,600
2005	MISCELLANEOUS ELECTRIC REVENUES	5,000	0	0	0	5,000
2006	DISASTER RELIEF REIMBURSEMENT	0	0	0	0	0
2007	LEASE OF FIBER REVENUE	755,200	0	0	0	755,200
2008	BWGP LEASE PAYMENT	12,748,400	0	0	0	12,748,400
2009	BWGP REIMBURSABLE COSTS	165,000	0	0	0	165,000
	TOTAL OTHER OPERATING REVENUE	\$24,147,000	\$0	\$0	\$577,700	\$24,724,700
	TOTAL ELECTRIC OPERATING REVENUE	\$239,237,400	\$0	\$0	(\$1,437,300)	\$237,800,100
2021	MERCHANDISING AND CONTRACT WORK	\$129,900	\$0	\$0	\$0	\$129,900
2022	INTEREST INCOME	1,800,000	0	0	100,000	1,900,000
2023	ADJUSTMENT TO MARKET INTEREST	0	0	0	0	0
2024	7% SALES TAX DISCOUNT	1,516,600	0	0	(240,000)	1,276,600
2025	MISC. NON-OPERATING INCOME	300	0	0	119,000	119,300
2026	PURCHASE DISCOUNT	0	0	0	0	0
2027	GAIN OR LOSS ON SALE OF PROPERTY	0	0	0	0	0
2028	INSURANCE RECOVERY	0	300,000	0	(300,000)	0
	TOTAL OTHER ELECTRIC REVENUE	\$3,446,800	\$300,000	\$0	(\$321,000)	\$3,425,800
	TOTAL ELECTRIC OPERATING & OTHER REVENUE	\$242,684,200	\$300,000	\$0	(\$1,758,300)	\$241,225,900
2031	CUSTOMER CONTR - FIBER OPTIC	\$0	\$0	\$0	\$0	\$0
2032	FEDERAL CONTRIBUTIONS	0	0	0	0	0
2033	STATE CONTRIBUTIONS	850,000	0	0	(125,000)	725,000
2034	LOCAL GOVERNMENT CONTRIBUTIONS	0	0	0	0	0
2035	LOCAL GOV CONTR - FIBER OPTIC	22,100	0	0	0	22,100
2036	FEDERAL GRANTS	300,000	1,500,000	0	(1,800,000)	0
2037	OTHER GRANTS	0	0	0	0	0
	TOTAL CONTRIBUTIONS AND GRANTS	\$1,172,100	\$1,500,000	\$0	(\$1,925,000)	\$747,100
2041	TRANSFER FROM CITY - BLACK & DECKER	\$0	\$0	\$0	\$0	\$0

ELECTRIC FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMD #6	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019	FY 2019
TOTAL REMITTANCES FROM THE CITY		\$0	\$0	\$0	\$0	\$0
TOTAL REVENUES		\$243,856,300	\$1,800,000	\$0	(\$3,683,300)	\$241,973,000
2042	APPR. FROM RATE STABILIZATION FUND	\$0	\$3,177,200	\$0	\$158,200	\$3,335,400
2099	TRANSFER FROM ELECTRIC CAPITAL PROJECT FUN	0	1,490,000	0	0	1,490,000
2047	TRANSFER FROM REPS	2,589,500	4,295,700	(489,700)	(350,000)	6,045,500
2097	TRANSFER FROM COAL ASH RESERVE	18,272,500	0	0	696,200	18,968,700
2098	TRANSFER FROM BUDGET CARRYOVER RES	0	1,060,000	0	0	1,060,000
4910	ELECTRIC SERIES 2018 BOND PROCEEDS	0	14,400	(6,400)	0	8,000
2048	APPR. FROM ELECTRIC NET POSITION	0	5,177,850	570,700	(5,748,550)	0
TOTAL BUDGETARY APPROPRIATIONS		\$20,862,000	\$15,215,150	\$74,600	(\$5,244,150)	\$30,907,600
TOTAL ELECTRIC FUND REVENUES		\$264,718,300	\$17,015,150	\$74,600	(\$8,927,450)	\$272,880,600

ELECTRIC FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMD #6	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019	FY 2019
	ELECTRIC DIVISION - DISTRIBUTION	\$16,428,200	\$75,700	\$0	\$0	\$16,503,900
	ELECT. DIV. - PUR. POWER & GEN.	165,848,300	3,208,200	0	(801,700)	168,254,800
	MANAGEMENT DIVISION	3,364,550	4,000	0	0	3,368,550
	COMM. & COMMUNITY RELATIONS DIV.	735,600	0	0	0	735,600
	HUMAN RESOURCES DIVISION	872,550	0	0	0	872,550
	CUSTOMER PROGRAMS DIVISION	2,322,950	0	0	(378,000)	1,944,950
	CORPORATE SERVICES DIVISION	8,749,800	155,700	0	0	8,905,500
	FINANCIAL DIVISION	6,144,150	100,000	0	0	6,244,150
	GENERAL & ADMINISTRATION	7,692,000	1,998,500	0	0	9,690,500
	TOTAL DEPT. OPERATING EXPENSES	\$212,158,100	\$5,542,100	\$0	(\$1,179,700)	\$216,520,500
0520	TOTAL DEPRECIATION EXPENSE	\$16,625,700	\$0	\$0	\$0	\$16,625,700
0824	AMORTIZATION OF BOND ISSUE COSTS	0	0	0	0	0
0859	AMORTIZATION - UNDISTRIBUTED	0	0	0	0	0
	TOTAL DEPRECIATION & AMORT.	\$16,625,700	\$0	\$0	\$0	\$16,625,700
0855	LABOR OVERHEAD	(\$2,000,000)	\$0	\$0	\$0	(\$2,000,000)
0855	ALLOCATED BENEFITS - JOB COST	0	0	0	0	0
	INTRADEPARTMENTAL UTILITY CLEAR.	(638,400)	0	0	0	(638,400)
0812	MINOR MATERIALS - STORE	500,000	0	0	0	500,000
0853	STORES EXPENSE CLEARING	(1,096,300)	0	0	0	(1,096,300)
0851	VEHICLE/EQUIPMENT CLEARING	(2,139,700)	0	0	0	(2,139,700)
	TOTAL OVERHEAD CLEARING	(\$5,374,400)	\$0	\$0	\$0	(\$5,374,400)
0824	BOND INTEREST EXPENSE	\$1,285,800	(\$306,100)	(\$5,000)	\$0	\$974,700
0824	BOND INTEREST - AMORTIZATION	(225,900)	10,900	(18,800)	0	(233,800)
0824	OTHER FINANCE COST	16,200	14,100	(6,400)	0	23,900
0824	CAPITALIZED INTEREST EXPENSE	0	0	0	0	0
	TOTAL DEBT INTEREST EXPENSE	\$1,076,100	(\$281,100)	(\$30,200)	\$0	\$764,800
0489	TRANSFER TO CITY	\$0	\$0	\$0	\$0	\$0
4930	TRANSFER TO CITY -ECONOMIC DEVELOPME	0	0	0	0	0
0489	PAYMENT IN LIEU OF TAXES - CITY	10,938,300	0	0	0	10,938,300
4930	INTERGOVERNMENTAL EXPENDITURE - ECON	1,200,000	0	0	0	1,200,000
	TOTAL REMITTANCES TO CITY	\$12,138,300	\$0	\$0	\$0	\$12,138,300
	TOTAL EXPENSES	\$236,623,800	\$5,261,000	(\$30,200)	(\$1,179,700)	\$240,674,900
	NET OPERATING RESULTS	\$6,060,400	(\$4,961,000)	\$30,200	(\$578,600)	\$551,000
0108	INCR/DECR-GAS AND DIESEL INVEN.	\$0	\$0	\$0	\$0	\$0
0110	INCR/DECR-GENERATION FUEL INVEN.	0	0	0	0	0
0104	INCR/DECR-GENERATION INVENTORY	0	0	0	0	0
0104	INCR/DECR-MATERIALS INVENTORY	0	0	0	0	0
0104	INCR/DECR-STORES EXP.-UNDIST.	0	0	0	0	0
0104	INCR/DECR-EMISSIONS ALLOWANCE	0	0	0	0	0
0104	INCR/DECR-EMISSIONS CREDIT INV.	0	0	0	0	0
0104	INCR/DECR-INVENTORY - RECS.	0	0	0	0	0
	TOTAL OTHER DEDUCTIONS	\$0	\$0	\$0	\$0	\$0
	GENERATION - PLANT ADDITIONS	\$55,000	\$0	\$0	\$0	\$55,000
	TRANSMISSION - PLANT ADDITIONS	1,775,000	0	0	(250,000)	1,525,000
	DISTRIBUTION - PLANT ADDITIONS	13,411,600	3,983,900	0	(964,000)	16,431,500
	LAND AND LAND RIGHTS	50,000	0	0	0	50,000
	STRUCTURES AND IMPROVEMENTS	1,694,500	1,950,900	0	(19,000)	3,626,400
	OFFICE FURNITURE AND EQUIPMENT	0	0	0	0	0
	COMMUNICATION EQUIPMENT	415,000	0	0	0	415,000
	TRANSPORTATION EQUIPMENT	1,139,000	252,900	0	0	1,391,900
	POWER OPERATED CONST. EQUIP.	69,600	0	0	0	69,600
	TELECOM - CABLE INFRASTRUCTURE	400,000	0	0	0	400,000

ELECTRIC FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMD #6	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019	FY 2019
TELECOM - ELEC. INFRASTRUCTURE		0	0	0	0	0
MISCELLANEOUS EQUIPMENT		26,000	0	0	0	26,000
COMP. SOFTWARE AND HARDWARE		764,500	20,800	0	(388,000)	397,300
TOTAL CAPITAL EXPENDITURES		\$19,800,200	\$6,208,500	\$0	(\$1,621,000)	\$24,387,700
0822 BOND PRINCIPAL PAYMENTS		\$2,036,500	(\$324,200)	\$0	\$0	\$1,712,300
TOTAL DEBT RELATED PAYMENTS		\$2,036,500	(\$324,200)	\$0	\$0	\$1,712,300
0531 DEPRECIATION ADJUSTMENT		(\$16,625,700)	\$0	\$0	\$0	(\$16,625,700)
0532 AMORTIZATION - BOND ISSUE COST		225,900	(10,900)	18,800	0	233,800
0532 AMORTIZATION - UNDISTRIBUTED		0	0	0	0	0
TOTAL ADJUSTMENTS		(\$16,399,800)	(\$10,900)	\$18,800	\$0	(\$16,391,900)
TOTAL SUPPLEMENTAL EXPENDITURES		\$5,436,900	\$5,873,400	\$18,800	(\$1,621,000)	\$9,708,100
TOTAL EXPENDITURES		\$242,060,700	\$11,134,400	(\$11,400)	(\$2,800,700)	\$250,383,000
0834 APPR. TO RATE STABILIZATION FUND		\$250,000	\$3,841,500	\$0	\$0	\$4,091,500
0834 APPR. TO ELECTRIC CAPITAL RESERVE		0	0	0	0	0
0834 TRANSFER TO REPS RESERVE		2,266,200	1,490,000	0	0	3,756,200
0834 BWGP START COST RESERVE		360,000	0	0	60,700	420,700
0834 TRANSFER TO BUDGET CARRYOVER RES		0	0	0	0	0
0834 TRANSFER TO ANNEXATION PHASE V RESER\		3,722,200	643,100	0	(42,000)	4,323,300
0834 TRANSFER TO COAL ASH RESERVE		2,669,100	337,000	0	0	3,006,100
0834 TRANSFER TO ELECTRIC SUBSTATION REBUI		5,000,000	0	0	0	5,000,000
0834 TRANSFER TO TRANS EQUIPMENT CPF		0	830,000	0	0	830,000
0834 TRANSFER TO FLEET MAINTENANCE FUND		329,250	300,000	86,000	0	715,250
0834 LOAN TO WATER/WASTEWATER FUND		6,500,000	0	0	(6,500,000)	0
0834 APPR. TO ELECTRIC NET POSITION		1,560,850	(1,560,850)	0	354,550	354,550
TOTAL BUDGETARY APPROPRIATIONS		\$22,657,600	\$5,880,750	\$86,000	(\$6,126,750)	\$22,497,600
TOTAL ELECTRIC UTILITY		\$264,718,300	\$17,015,150	\$74,600	(\$8,927,450)	\$272,880,600

WATER & WASTEWATER FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED ORIGINAL BUDGET	BUDGET AMD #1-4	BUDGET AMD #5	BUDGET AMD #6	PROPOSED AMENDED BUDGET
002		FY 2019	FY 2019	FY 2019	FY 2019	FY 2019
ACCOUNT/DESCRIPTION						
4609	RESIDENTIAL SALES	\$29,442,600	\$0	\$0	(\$647,000)	\$28,795,600
4610	NON RESIDENTIAL	8,270,800	0	0	0	8,270,800
4613	LARGE USER	2,371,100	0	0	0	2,371,100
4615	CITY WATER SERVICES	307,400	0	0	0	307,400
4616	INTERDEPARTMENTAL SALES	39,300	0	0	0	39,300
4620	WHOLESALE	3,037,200	0	0	(96,300)	2,940,900
4650	CUSTOMER ADJUSTMENTS	(130,000)	0	0	0	(130,000)
	TOTAL WATER REVENUES	\$43,338,400	\$0	\$0	(\$743,300)	\$42,595,100
4711	RESIDENTIAL SALES	\$33,376,400	\$0	\$0	\$1,155,400	\$34,531,800
4712	NON RESIDENTIAL	10,131,400	0	0	422,100	10,553,500
4713	LARGE USER	2,740,000	0	0	0	2,740,000
4715	CITY SEWER SERVICES	127,700	0	0	0	127,700
4717	INTERDEPARTMENTAL SALES	40,500	0	0	0	40,500
4720	WHOLESALE	546,200	0	0	109,000	655,200
4716	SANITARY SEWER CHARGES	174,900	0	0	0	174,900
4750	CUSTOMER ADJUSTMENTS	(250,000)	0	0	0	(250,000)
	GRINDER PUMP REIMBURSEMENT	0	0	0	0	0
	TOTAL SEWER REVENUES	\$46,887,100	\$0	\$0	\$1,686,500	\$48,573,600
1002	LATE PAYMENT FEE	\$1,209,200	\$0	\$0	\$0	\$1,209,200
1003	DISCONNECT ATTEMPT FEE	0	0	0	0	0
1004	RECONNECT FEE	140,000	0	0	0	140,000
2051	TAPPING FEES - WATER	120,000	0	0	0	120,000
2052	MISCELLANEOUS WATER REVENUES	0	0	0	0	0
2053	TAPPING FEES - SEWER	60,000	0	0	0	60,000
2054	SERVICE LATERAL CHARGES - SEWER	75,000	0	0	0	75,000
2055	MISCELLANEOUS SEWER REVENUES	26,800	0	0	0	26,800
1005	SET SERVICE CHARGES	225,000	0	0	0	225,000
2056	MISC. W/WW SERVICE REVENUES	70,000	0	0	0	70,000
1008	METER TESTING CHARGES - WATER	0	0	0	0	0
2057	REVENUE FROM W/S SYS. PERMIT	3,000	0	0	0	3,000
2058	SEPTAGE RECEIVING FEES	165,000	0	0	0	165,000
4901	PUMP & HAUL SEWER CHARGES	2,100	0	0	0	2,100
	OTHER WATER & SEWER REVENUE	0	0	0	0	0
2060	REVENUE FROM FARM OPERATIONS	90,000	0	0	0	90,000
2061	SERVICE LATERAL CHARGES - WATER	160,000	0	0	0	160,000
2062	REVENUE FROM OPER & MAINT. AGRM.	132,100	0	0	113,000	245,100
2063	RENTS FROM W/WW PROPERTY	825,300	0	0	0	825,300
	TOTAL OTHER OPERATING REVENUE	\$3,303,500	\$0	\$0	\$113,000	\$3,416,500
	TOTAL W/WW OPERATING REVENUE	\$93,529,000	\$0	\$0	\$1,056,200	\$94,585,200
2021	MERCHANDISING & CONTRACT WORK	\$15,000	\$0	\$0	\$0	\$15,000
2022	INTEREST INCOME	1,040,000	0	0	0	1,040,000
2022	PREMIUM AMORTIZATION - INVESTMENT	0	0	0	0	0
	ADJUSTMENT TO MARKET INTEREST	0	0	0	0	0
2025	MISC. NON-OPERATING INCOME	5,000	0	0	0	5,000
2026	PURCHASE DISCOUNT	2,000	0	0	0	2,000
2027	GAIN (LOSS) ON SALE OF PROPERTY	0	0	0	0	0
2028	INSURANCE RECOVERY	0	1,200,000	0	(1,200,000)	0
	TOTAL OTHER W/WW REVENUE	\$1,062,000	\$1,200,000	\$0	(\$1,200,000)	\$1,062,000
	TOTAL OPERATING & OTHER REVENUE	\$94,591,000	\$1,200,000	\$0	(\$143,800)	\$95,647,200
2064	CUSTOMER CONTRIBUTIONS-WATER	\$0	\$0	\$0	\$0	\$0
2065	CUSTOMER CONTRIBUTIONS-SEWER	0	0	0	0	0
2066	FEDERAL CONTRIBUTIONS - WATER	0	0	0	0	0
2067	FEDERAL CONTRIBUTIONS - SEWER	0	0	0	0	0
2068	LOCAL GOV'T CONT.-WATER	0	0	0	0	0
2069	LOCAL GOV'T CONT.-SEWER	0	0	0	0	0
2070	STATE CONTRIBUTIONS - WATER	0	0	0	0	0

WATER & WASTEWATER FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED ORIGINAL BUDGET	BUDGET AMD #1-4	BUDGET AMD #5	BUDGET AMD #6	PROPOSED AMENDED BUDGET
002		FY 2019	FY 2019	FY 2019	FY 2019	FY 2019
ACCOUNT/DESCRIPTION						
2071	STATE CONTRIBUTIONS - SEWER	0	0	0	0	0
2072	FIF CONTRIBUTION-WATER	471,500	0	0	0	471,500
2073	FIF CONTRIBUTION-SEWER	592,000	0	0	0	592,000
2074	FEDERAL GRANTS - WATER	1,200,000	(700,000)	0	(157,500)	342,500
2075	FEDERAL GRANTS - SEWER	0	500,000	0	(157,500)	342,500
2076	STATE GRANTS - WATER	0	0	0	0	0
2077	NON CASH CUSTOMER CONTR. & FIF	0	0	0	0	0
2078	CONTRIBUTION - CIP	150,000	0	0	(150,000)	0
	TOTAL CONTRIBUTIONS AND GRANTS	\$2,413,500	(\$200,000)	\$0	(\$465,000)	\$1,748,500
2079	TRANSFER FROM CITY - ANNEXATION GO DEBT	\$0	\$0	\$0	\$0	\$0
2080	TRANSFER FROM CITY - ANNEX. WTR. ASSESS.	0	0	0	0	0
	TRANSFER FROM CITY - INTEREST DIFFERENTIAL	0	0	0	0	0
	INTERGOV REV - ASSESSMENTS	2,206,000	0	0	0	2,206,000
	INTERGOV REV - ASSESSMENTS INT	324,000	0	0	0	324,000
	TOTAL REMITTANCES FROM CITY	\$2,530,000	\$0	\$0	\$0	\$2,530,000
	TOTAL REVENUES	\$99,534,500	\$1,000,000	\$0	(\$608,800)	\$99,925,700
2088	TRANSFER FROM W/WW CAPITAL PROJ.	\$522,000	\$272,000	\$0	\$0	\$794,000
2090	APPR. FROM ANNEX PH V RES. FUND	3,140,800	1,195,200	0	0	4,336,000
2094	TRANSFER FROM CAPITALIZED INTEREST FUND	0	0	638,800	0	638,800
2091	APPR. FROM RATE STABILIZATION FUND	0	0	0	0	0
	LOAN FROM ELECTRIC FUND	6,500,000	0	0	(6,500,000)	0
	W/WW SERIES 2018 BOND PROCEEDS	0	836,900	(425,800)	0	411,100
2092	APPR. FROM W/WW NET POSITION	3,312,550	1,930,100	1,017,700	4,040,300	10,300,650
	TOTAL BUDGETARY APPROPRIATIONS	\$13,475,350	\$4,234,200	\$1,230,700	(\$2,459,700)	\$16,480,550
	TOTAL WATER AND WASTEWATER REVENUES	\$113,009,850	\$5,234,200	\$1,230,700	(\$3,068,500)	\$116,406,250

WATER & WASTEWATER FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	PROPOSED
002		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMD #6	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019	FY 2019
	WATER RESOURCES DIVISION	\$34,589,400	\$460,000	\$0	\$0	\$35,049,400
	MANAGEMENT DIVISION	1,739,250	4,000	0	0	1,743,250
	COMM. & COMMUNITY RELATIONS DIVISION	735,600	0	0	0	735,600
	HUMAN RESOURCES DIVISION	872,550	0	0	0	872,550
	CUSTOMER PROGRAMS DIVISION	1,851,750	0	0	(251,500)	1,600,250
	CORPORATE SERVICES DIVISION	8,749,800	155,700	0	0	8,905,500
	FINANCIAL DIVISION	5,933,150	(100,000)	0	0	5,833,150
	GENERAL & ADMINISTRATION	8,927,200	2,552,800	0	0	11,480,000
	TOTAL DEPT. OPERATING EXPENSES	\$63,398,700	\$3,072,500	\$0	(\$251,500)	\$66,219,700
0520	DEPRECIATION EXPENSE-WATER	\$11,648,800	\$0	\$0	\$0	\$11,648,800
0520	DEPRECIATION EXPENSE-SEWER	13,213,900	0	0	0	13,213,900
0824	AMORTIZATION OF BOND ISSUE COSTS	0	0	0	0	0
0824	AMORTIZATION - UNDISTRIBUTED	0	0	0	0	0
	TOTAL DEPRECIATION EXPENSE	\$24,862,700	\$0	\$0	\$0	24,862,700
						0
0855	LABOR OVERHEAD	(\$2,300,000)	\$0	\$0	\$0	(2,300,000)
0855	ALLOCATED BENEFITS - JOB COST	0	0	0	0	0
0812	MINOR MATERIALS - STORE	250,000	0	0	0	250,000
	INTRADEPARTMENTAL UTILITY CLEARING	(251,200)	0	0	0	(251,200)
0853	STORES EXPENSE CLEARING	(842,100)	0	0	0	(842,100)
0851	VEHICLE/EQUIPMENT CLEARING	(2,248,900)	0	0	0	(2,248,900)
	TOTAL OVERHEAD CLEARING	(\$5,392,200)	\$0	\$0	\$0	(\$5,392,200)
0824	BOND INTEREST EXPENSE	\$8,252,500	\$306,100	\$1,570,500	\$0	\$10,129,100
0824	BOND INTEREST EXPENSE - CITY ANNEX.	18,400	0	0	0	18,400
0824	BOND INTEREST - AMORTIZATION	(1,032,400)	(11,000)	(212,100)	0	(1,255,500)
0824	LOAN INTEREST EXPENSE	105,300	0	0	0	105,300
0824	OTHER FINANCE COST	24,400	837,200	(425,800)	0	435,800
0824	CAPITALIZED INTEREST EXPENSE	0	0	0	0	0
	TOTAL DEBT INTEREST EXPENSE	\$7,368,200	\$1,132,300	\$932,600	\$0	\$9,433,100
	TOTAL EXPENSES	\$90,237,400	\$4,204,800	\$932,600	(\$251,500)	\$95,123,300
	NET OPERATING RESULTS	\$4,353,600	(\$3,004,800)	(\$932,600)	\$107,700	\$523,900
108	INCR/(DECR)-GAS AND DIESEL INVEN.	\$0	\$0	\$0	\$0	\$0
104	INCR/(DECR)-MATERIALS INVENTORY	0	0	0	0	0
	TOTAL OTHER DEDUCTIONS	\$0	\$0	\$0	\$0	\$0
	GLENVILLE LAKE PLANT	\$1,350,000	\$0	\$0	\$0	\$1,350,000
	P.O. HOFFER PLANT	1,268,000	0	0	0	1,268,000
	WATER DISTRIBUTION SYSTEM	7,905,000	272,000	0	(611,000)	7,566,000
	SANITARY SEWER COLLECTION SYS.	9,945,000	(80,000)	0	(901,000)	8,964,000
	CROSS CREEK TREATMENT PLANT	12,000	0	0	0	12,000
	ROCKFISH TREATMENT PLANT	1,344,000	0	0	(906,000)	438,000
	LAND AND LAND RIGHTS	38,000	0	0	0	38,000
	STRUCTURES AND IMPROVEMENTS	1,087,500	0	0	(11,000)	1,076,500
	OFFICE FURNITURE AND EQUIPMENT	0	0	0	0	0
	COMMUNICATION EQUIPMENT	11,000	16,300	0	0	27,300
	TRANSPORTATION EQUIPMENT	418,000	0	0	0	418,000
	POWER OPERATED CONST. EQUIP.	164,000	0	0	0	164,000
	LABORATORY & TEST EQUIPMENT	0	0	0	0	0
	TOOLS, SHOP & GARAGE EQUIPMENT	0	0	0	0	0
	TELECOM - ELEC. INFRASTRUCTURE	0	0	0	0	0
	MISCELLANEOUS EQUIPMENT	103,000	0	0	0	103,000
	COMP. SOFTWARE AND HARDWARE	752,500	0	0	(388,000)	364,500
	TOTAL CAPITAL EXPENDITURES	\$24,398,000	\$208,300	\$0	(\$2,817,000)	\$21,789,300
0822	BOND PRINCIPAL PAYMENTS	\$14,743,600	\$324,100	\$0	\$0	\$15,067,700

WATER & WASTEWATER FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	PROPOSED
002		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMD #6	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019	FY 2019
0822	BOND PRINCIPAL PYMT. - CITY ANNEX.	175,600	0	0	0	175,600
0822	LOAN PRINCIPAL PAYMENTS	1,389,100	106,000	0	0	1,495,100
	TOTAL DEBT RELATED PAYMENTS	\$16,308,300	\$430,100	\$0	\$0	\$16,738,400
0828	NC DOT PROJECT PAYMENT	\$0	\$0	\$0	\$0	\$0
	TOTAL CONTRACTS PAYABLE PYMT	\$0	\$0	\$0	\$0	\$0
0531	DEPRECIATION ADJUSTMENT	(\$24,862,700)	\$0	\$0	\$0	(\$24,862,700)
0532	AMORTIZATION - BOND ISSUE COST	1,032,400	11,000	212,100	0	1,255,500
0532	AMORTIZATION - UNDISTRIBUTED	0	0	0	0	0
	TOTAL ADJUSTMENTS	(\$23,830,300)	\$11,000	\$212,100	\$0	(\$23,607,200)
	TOTAL SUPPLEMENTAL EXPENDITURES	\$16,876,000	\$649,400	\$212,100	(\$2,817,000)	\$14,920,500
	TOTAL EXPENDITURES	\$107,113,400	\$4,854,200	\$1,144,700	(\$3,068,500)	\$110,043,800
0834	APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$0	\$0	\$250,000
0834	APPR. TO W/WW CAPITAL RESERVE	0	80,000	0	0	80,000
0834	APPR. TO ANNEXATION PHASE V RESERVE	1,957,200	0	0	0	1,957,200
0834	TRANSFER TO ANNEXATION PHASE V RESERVE	2,360,000	0	0	0	2,360,000
0834	TRANSFER TO NCDOT RESERVE	1,000,000	0	0	0	1,000,000
0834	TRANSFER TO TRANS EQUIPMENT CPF	0	0	0	0	0
0834	TRANSFER TO FLEET MAINTENANCE FUND	329,250	300,000	86,000	0	715,250
0834	SPECIAL ITEM - HOPE MILLS REFUND	0	0	0	0	0
0834	APPR. TO W/WW NET POSITION	0	0	0	0	0
	TOTAL BUDGETARY APPROPRIATIONS	\$5,896,450	\$380,000	\$86,000	\$0	\$6,362,450
	TOTAL WATER & WASTEWATER UTILITY	\$113,009,850	\$5,234,200	\$1,230,700	(\$3,068,500)	\$116,406,250

FLEET MAINTENANCE FUND SUMMARY

FUND	DIVISION/DEPARTMENT	ADOPTED ORIGINAL BUDGET FY 2019	BUDGET AMD #1-4 FY 2019	BUDGET AMD #5 FY 2019	BUDGET AMD #6 FY 2019	PROPOSED AMENDED BUDGET FY 2019
055						
ACCOUNT/DESCRIPTION						
5101	CITY SERVICES	\$7,475,000	\$0	\$0	\$0	\$7,475,000
5102	CITY SERVICES - FUEL REVENUE	558,000	0	0	0	558,000
5103	CITY SERVICES - SUPPLEMENTAL	0	0	0	0	0
5104	PWC SERVICES	2,491,700	0	0	0	2,491,700
5105	PWC SERVICES - SUPPLEMENTAL	0	0	0	0	0
	TOTAL OPERATING REVENUES	\$10,524,700	\$0	\$0	\$0	\$10,524,700
2027	GAIN (LOSS) ON SALE OF PROPERTY	\$0	\$0	\$0	\$0	\$0
	TOTAL NON-OPERATING REVENUES	\$0	\$0	\$0	\$0	\$0
	TOTAL REVENUES	\$10,524,700	\$0	\$0	\$0	\$10,524,700
2049	TRANSFER FROM GENERAL FUND	\$1,258,500	\$0	\$172,000	\$0	\$1,430,500
	APPR. FROM FLEET MAINTENANCE FUND NET PC	0	0	0	0	0
	TOTAL BUDGETARY APPROPRIATIONS	\$1,258,500	\$0	\$172,000	\$0	\$1,430,500
	TOTAL FLEET MAINTENANCE FUND REVENU	\$11,783,200	\$0	\$172,000	\$0	\$11,955,200
	FLEET MAINTENANCE FUND OPERATING EXPENSE	\$10,341,500	\$0	\$0	\$0	\$10,341,500
	DEPRECIATION EXPENSE	183,200	0	0	0	183,200
	TOTAL OPERATING EXPENSES	\$10,524,700	\$0	\$0	\$0	\$10,524,700
	NET OPERATING RESULTS	\$0	\$0	\$0	\$0	\$0
	CAPITAL IMPROVEMENT PROGRAM	\$600,000	\$0	\$172,000	\$0	\$772,000
	CAPITAL OPERATING BUDGET	658,500	0	0	0	658,500
	TOTAL CAPITAL EXPENDITURES	\$1,258,500	\$0	\$172,000	\$0	\$1,430,500
	DEPRECIATION ADJUSTMENT	(\$183,200)	\$0	\$0	\$0	(\$183,200)
	TOTAL ADJUSTMENTS	(\$183,200)	\$0	\$0	\$0	(\$183,200)
	TOTAL SUPPLEMENTAL EXPENDITURES	\$1,075,300	\$0	\$172,000	\$0	\$1,247,300
	TOTAL EXPENDITURES	\$11,600,000	\$0	\$172,000	\$0	\$11,772,000
	APPR. TO FLEET MAINTENANCE FUND NET POSI	\$183,200	\$0	\$0	\$0	\$183,200
	TOTAL BUDGETARY APPROPRIATIONS	\$183,200	\$0	\$0	\$0	\$183,200
	TOTAL FLEET MAINTENANCE FUND EXPEND	\$11,783,200	\$0	\$172,000	\$0	\$11,955,200

FLEET MAINTENANCE FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	PROPOSED
055		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMD #6	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019	FY 2019
5101 CITY SERVICES		\$7,475,000	\$0	\$0	\$0	\$7,475,000
5102 CITY SERVICES - FUEL REVENUE		558,000	0	0	0	558,000
5103 CITY SERVICES - SUPPLEMENTAL		0	0	0	0	0
5104 PWC SERVICES		2,491,700	0	0	0	2,491,700
5105 PWC SERVICES - SUPPLEMENTAL		0	0	0	0	0
TOTAL OPERATING REVENUES		\$10,524,700	\$0	\$0	\$0	\$10,524,700
2027 GAIN (LOSS) ON SALE OF PROPERTY		\$0	\$0	\$0	\$0	\$0
TOTAL NON-OPERATING REVENUES		\$0	\$0	\$0	\$0	\$0
TOTAL REVENUES		\$10,524,700	\$0	\$0	\$0	\$10,524,700
2049 TRANSFER FROM GENERAL FUND		\$1,258,500	\$0	\$172,000	\$0	\$1,430,500
APPR. FROM FLEET MAINTENANCE FD NET POSIT		0	0	0	0	0
TOTAL BUDGETARY APPROPRIATIONS		\$1,258,500	\$0	\$172,000	\$0	\$1,430,500
TOTAL FLEET MAINTENANCE FUND REVENUE		\$11,783,200	\$0	\$172,000	\$0	\$11,955,200

FLEET MAINTENANCE FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	PROPOSED
055		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMD #6	AMENDED BUDGET
COST TYPE/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019	FY 2019
REGULAR SALARIES		\$1,962,500	\$0	\$0	\$0	\$1,962,500
FICA EXPENSE		172,200	0	0	0	172,200
BENEFITS		589,100	0	0	0	589,100
DISABILITY INSURANCE		7,500	0	0	0	7,500
MEDICAL INSURANCE		707,000	0	0	0	707,000
LIFE INSURANCE		9,100	0	0	0	9,100
DENTAL INSURANCE		28,500	0	0	0	28,500
SICK PAY ACCRUAL		5,000	0	0	0	5,000
UNEMPLOYMENT		5,100	0	0	0	5,100
WORKERS COMPENSATION		25,000	0	0	0	25,000
MEDICAL REIMBURSEMENT FEES		0	0	0	0	0
OPEB EXPENSE		85,000	0	0	0	85,000
TOTAL PERSONNEL SERVICES		\$3,596,000	\$0	\$0	\$0	\$3,596,000
0103 MACHINE/WELDING SUPPLIES & MAT.		\$20,300	\$0	\$0	\$0	\$20,300
0104 MATERIALS & SUPPLIES - WAREHOUSE		13,800	0	0	0	13,800
0106 MATERIALS & SUPPLIES		62,200	0	0	0	62,200
0107 FUEL PURCHASES FOR CITY		558,000	0	0	0	558,000
0108 FUEL		27,900	0	0	0	27,900
0150 TOOLS		28,000	0	0	0	28,000
0152 EQUIPMENT & REPAIR PARTS		2,400,000	0	0	0	2,400,000
153 CHEMICALS		2,400,000	0	0	0	2,400,000
0160 POWER COSTS		55,000	0	0	0	55,000
0401 OFFICE SUPPLIES		3,000	0	0	0	3,000
0402 POSTAGE/PRINT/STATIONERY		1,500	0	0	0	1,500
0405 VEHICLE ALLOWANCE		300	0	0	0	300
0406 BUSINESS TRAVEL		0	0	0	0	0
0409 TELEPHONE EXPENSE		5,000	0	0	0	5,000
0410 JANITORIAL SUPPLIES		700	0	0	0	700
0412 RENTAL OF EQUIPMENT		1,300	0	0	0	1,300
0416 OFFICE FURNITURE & SMALL EQUIP.		3,200	0	0	0	3,200
0417 COMPUTER EQUIPMENT & SUPPLIES		5,400	0	0	0	5,400
0418 PHOTOCOPIER EXPENSE		1,200	0	0	0	1,200
0452 MISCELLANEOUS		600	0	0	0	600
0453 DUES AND FEES		3,000	0	0	0	3,000
0456 PUBLICATIONS & SUBSCRIPTIONS		400	0	0	0	400
0457 FREIGHT		70,000	0	0	0	70,000
0463 WATER UTILITIES		3,500	0	0	0	3,500
0464 SEWER UTILITIES		4,000	0	0	0	4,000
0469 MAINTENANCE AGREEMENTS		19,400	0	0	0	19,400
0477 COMPUTER SYSTEM CONTRACTS		33,100	0	0	0	33,100
0481 NATURAL GAS UTILITIES		8,100	0	0	0	8,100
0497 SAFETY SUPPLIES		10,500	0	0	0	10,500
0503 EMPLOYEE WELFARE		300	0	0	0	300
0504 UNIFORM & JACKET EXPENSE		49,100	0	0	0	49,100
0505 EMPLOYEE EDUCATION/SEMINARS		30,000	0	0	0	30,000
0529 SAFETY AWARDS PROGRAM		100	0	0	0	100
0564 FACILITIES & GROUNDS MAINTENANCE		66,400	0	0	0	66,400
0701 FLEET SERVICES		58,600	0	0	0	58,600
0702 ADMINISTRATIVE FLEET OVERHEAD		660,100	0	0	0	660,100
TOTAL OPERATING SERVICES		\$6,604,000	\$0	\$0	\$0	\$6,604,000
0422 TEMPORARY PERSONNEL FEES		\$110,000	\$0	\$0	\$0	\$110,000
0425 LEGAL SERVICES		0	0	0	0	0
0438 CONTRACTUAL SERVICES		31,000	0	0	0	31,000
0438 SECURITY SERVICES		500	0	0	0	500
TOTAL CONTRACTUAL SERVICES		\$141,500	\$0	\$0	\$0	\$141,500
TOTAL OPERATING BUDGET		\$10,341,500	\$0	\$0	\$0	\$10,341,500

FLEET MAINTENANCE FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT					
055		ADOPTED	BUDGET	BUDGET	BUDGET	PROPOSED
		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMD #6	AMENDED BUDGET
COST TYPE/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019	FY 2019
	CAPITAL IMPROVEMENT PROGRAM	\$600,000	\$0	\$172,000	\$0	\$772,000
	CAPITAL OPERATING BUDGET	658,500	0	0	0	658,500
	TOTAL CAPITAL BUDGET	\$1,258,500	\$0	\$172,000	\$0	\$1,430,500
	TOTAL FLEET MAINTENANCE FUND	\$11,600,000	\$0	\$172,000	\$0	\$11,772,000

DARSWEIL L. ROGERS, COMMISSIONER
WADE R. FOWLER, JR., COMMISSIONER
EVELYN O. SHAW, COMMISSIONER
D. RALPH HUFF, III, COMMISSIONER
DAVID W. TREGO, CEO/GENERAL MANAGER



FAYETTEVILLE PUBLIC WORKS COMMISSION
955 OLD WILMINGTON RD
P.O. BOX 1089
FAYETTEVILLE, NORTH CAROLINA 28302-1089
TELEPHONE (910) 483-1401
WWW.FAYPWC.COM

May 29, 2019

MEMO TO: David Trego, CEO/General Manager

MEMO FROM: Rhonda Haskins, Chief Financial Officer

SUBJECT: Capital Project Fund (CPF) Budget Ordinance 2019 Amendments

Attached are the CPF budget ordinance amendments for Commission action at the June 5th meeting and below is a summary explaining the purpose of each.

The following ordinances will be effective upon adoption:

- PWCORD2019-08 amends the NCDOT Capital Project Fund to remove a project which was determined to be at the NCDOT's expense and add additional projects under agreement not previously included in the NCDOT CPF.
- PWCORD2019-09 amends the Electric Utility System Rate Stabilization Fund (ERSF) to update various transfers and interest income to actuals as of FY19.
- PWCORD2019-10 amends the Annexation Phase V Reserve to update various transfers and interest income to actuals as of FY19.

Staff recommends that the Commission adopt the attached CPF budget ordinance amendments.

CAPITAL PROJECT ORDINANCE AMENDMENT
NCDOT CAPITAL PROJECT FUND AMENDMENT #9
PWCORD 2019-08

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

Section 1. The amendment authorized is to the NCDOT Capital Project Fund adopted October 14, 2015 and October 26, 2015 by PWC and the City of Fayetteville, respectively, as amended, for the funding of various water and wastewater infrastructure relocation and replacement projects committed under Municipal Agreements with North Carolina Department of Transportation.

Section 2. The officers of this unit are hereby directed to continue with the project within the terms of the various agreements executed and within the funds appropriated herein.

Section 3. The following revenues are anticipated to be available to complete the project:

	Current Budget	Amendment	Revised Budget
Transfers from Water/Wastewater Fund	\$ 25,482,900	\$ 192,400	\$ 25,675,300

Section 4. The following amounts are appropriated for the project:

	Current Budget	Amendment	Revised Budget
Project Expenditures	\$ 25,482,900	\$ 192,400	\$ 25,675,300

Section 5. Copies of the capital project ordinance amendment shall be made available to the PWC budget officer and finance officer.

Adopted this 5th day of June, 2019.

NCDOT Project Listing - Budget Amendment #9

Project #	Description	Amount Outstanding
U-2519CB	Fayetteville Outer Loop WM Relocation	\$ 734,900
W-5519	Median Proj, I-95 Bus/US301 from NC87 to NC59-Water	17,000
W-5519	Median Proj, I-95 Bus/US301 from NC87 to NC59-Sewer	195,000
B-4490	Bridge #116 - Water	65,000
B-4490	Bridge #116 - Sewer	375,000
U-4405	Raeford Rd Widening - Water	14,979,000
U-4405	Raeford Rd Widening - Sewer	819,000
U-2519CA/B-5516	Fayetteville Outer Loop-S of Cliffdale to S of US401 - Water	463,000
U-2519CA/B-5516	Fayetteville Outer Loop-S of Cliffdale to S of US401 - Sewer	228,500
U-2519BA/BB	Fayetteville Outer Loop-S of US401 to S of Strickland Brdg - Water	5,150,000
U-2519BA/BB	Fayetteville Outer Loop-S of US401 to S of Strickland Brdg - Sewer	334,000
U-2519AA/AB	Fayetteville Outer Loop-S of Camden Rd to I-95S - Water	1,039,000
U-2519AA/AB	Fayetteville Outer Loop-S of Camden Rd to I-95S - Sewer	376,000
B-4491	Bridge #22 Replacement, NC59 over I-95 Bus - Water	428,400
B-4491	Bridge #22 Replacement, NC59 over I-95 Bus - Sewer	149,100
W5601CD	Medians & Leftovers on US301 from Brock St to Person St - Sewer	20,000
B 5993	Louise St Bridge Replacement - Water	110,000
Total from Amendment #8		\$ 25,482,900
New Projects & Increases/(Decreases) to existing:		
B 5993	Louise St Bridge Replacement - Water	(110,000)
B-4738	Bridge #189 Replacement - Crystal Springs Rd	87,400
	Russell Street - Gillespie St to Cross Creek St	215,000
Total Additions		\$ 192,400
Revised Project List		
U-2519CB	Fayetteville Outer Loop	\$ 734,900
W-5519	Median Proj, I-95 Bus/US301 from NC87 to NC59-Water	17,000
W-5519	Median Proj, I-95 Bus/US301 from NC87 to NC59-Sewer	195,000
B-4490	Bridge #116 - Water	65,000
B-4490	Bridge #116 - Sewer	375,000
U-4405	Raeford Rd Widening - Water	14,979,000
U-4405	Raeford Rd Widening - Sewer	819,000
U-2519CA/B-5516	Fayetteville Outer Loop-S of Cliffdale to S of US401 - Water	463,000
U-2519CA/B-5516	Fayetteville Outer Loop-S of Cliffdale to S of US401 - Sewer	228,500
U-2519BA/BB	Fayetteville Outer Loop-S of US401 to S of Strickland Brdg - Water	5,150,000
U-2519BA/BB	Fayetteville Outer Loop-S of US401 to S of Strickland Brdg - Sewer	334,000
U-2519AA/AB	Fayetteville Outer Loop-S of Camden Rd to I-95S - Water	1,039,000
U-2519AA/AB	Fayetteville Outer Loop-S of Camden Rd to I-95S - Sewer	376,000
B-4491	Bridge #22 Replacement, NC59 over I-95 Bus - Water	428,400
B-4491	Bridge #22 Replacement, NC59 over I-95 Bus - Sewer	149,100
W5601CD	Medians & Leftovers on US301 from Brock St to Person St - Sewer	20,000
B-4738	Bridge #189 Replacement - Crystal Springs Rd	87,400
	Russell Street - Gillespie St to Cross Creek St	215,000
Revised Total-Amendment #9		\$ 25,675,300

CAPITAL PROJECT ORDINANCE AMENDMENT
ELECTRIC UTILITY SYSTEM RATE STABILIZATION FUND AMENDMENT #31
PWCORD2019-09

BE IT ORDAINED by the Commissioners of the Fayetteville Public Works Commission (PWC) that pursuant to Chapter 159 of the General Statutes of North Carolina, the following capital project fund ordinance is hereby amended:

Section 1. The amendment authorized is to the Electric Utility System Rate Stabilization Fund (ERSF) adopted April 8, 1998 and April 20, 1998 by PWC and the City of Fayetteville, NC (CITY), respectively, as amended, for the accumulation of funds to maintain electric rate competitiveness and rate stability.

Section 2. This fund will remain operational until the Commissioners of PWC determine the need for such fund no longer exist.

Section 3. The following revenues and other financing sources are anticipated to be available and authorized to be accumulated by PWC for the ERSF:

	Listed As	Amendment	Revised
Transfer from Electric General Fund	\$ 74,377,155	\$ -	\$ 74,377,155
Transfer from Electric General Fund - WPCA	3,831,700	29,915	3,861,615
Transfer from Electric General Fund - TrueUp	4,594,627	-	4,594,627
Rate Stabilization Transfer	4,169,725	-	4,169,725
Interest Income	6,711,000	100,200	6,811,200
	<u>\$ 93,684,207</u>	<u>\$ 130,115</u>	<u>\$ 93,814,322</u>

Section 4. The following uses of accumulated funds are authorized:

	Listed As	Amendment	Revised
Transfer to Electric Fund - Pre-2013	\$ 5,000,000	\$ -	\$ 5,000,000
Transfer to Electric Fund - 2013 and forward	34,028,100	158,200	34,186,300
Transfer to Electric Fund - Duke Energy True-Up	3,761,600	-	3,761,600
Appropriated Net Assets	50,894,507	(28,085)	50,866,422
	<u>\$ 93,684,207</u>	<u>\$ 130,115</u>	<u>\$ 93,814,322</u>

Section 5. Copies of this budget ordinance amendment shall be made available to the PWC budget officer and finance officer.

Adopted this 5th day of June 2019.

CAPITAL RESERVE FUND ORDINANCE AMENDMENT
ANNEXATION PHASE V RESERVE FUND AMENDMENT #32
PWCORD2019-10

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Sections 18 to 22 of Chapter 159 of the General Statutes of North Carolina, the following capital reserve fund ordinance is hereby amended:

Section 1. The amendment authorized is to the Annexation Phase V Capital Reserve Fund, adopted May 27, 2009 and June 8, 2009 by PWC and the City of Fayetteville (CITY), respectively, as amended, for the accumulation of funds to complete water and sewer extensions in the Phase V Annexation Area.

Section 2. This fund will remain operational until all expenditures of the planned water and sewer extensions in the Phase V Annexation Area, including debt service payments, have been paid.

Section 3. The following revenues and other financing sources are anticipated to be available and authorized to be accumulated by PWC for the reserve fund:

	Listed As	Amendment	Revised
Transfer from PWC Water/Sewer Fund	\$ 16,468,023	\$ -	\$ 16,468,023
Transfer from PWC Electric Fund - City Portion	12,632,616	(42,000)	12,590,616
Transfer from PWC Annexation Ph V Project 1	727,903	-	727,903
Transfer from City of Fayetteville	11,261,179	-	11,261,179
Transfer - Assessment Revenue including interest	14,635,000	-	14,635,000
Interest Income	681,000	317,000	998,000
	<u>\$ 56,405,721</u>	<u>\$ 275,000</u>	<u>\$ 56,680,721</u>

Section 4. The following uses of accumulated funds are authorized:

	Listed As	Amendment	Revised
Project Withdrawal Authorizations:			
Transfer to FPWC Water/Sewer Fund - Debt Service	\$ 14,940,400	\$ -	\$ 14,940,400
Transfer to Annexation Ph V, Areas 8-13 CPF	729,548	-	729,548
Transfer to Annexation Ph V, Areas 14-15 CPF	198,512	-	198,512
Transfer to Annexation Ph V, Areas 16-17 CPF	1,212,013	-	1,212,013
Transfer to Annexation Ph V, Areas 18-19 CPF	12,945,000	-	12,945,000
Transfer to Annexation Ph V, Areas 20-21 CPF	620,000	180,309	800,309
Transfer to Annexation Ph V, Areas 22-23 CPF	15,850,000	-	15,850,000
Transfer to Annexation Ph V, Areas 24-25 CPF	500,000	-	500,000
Transfer to Annexation Ph V, Areas 32-34 CPF	8,000,000	-	8,000,000
Interest Expense - Advance from Rate Stabilization Fd	79,356	-	79,356
Future Project Funding Accumulations	1,330,892	94,691	1,425,583
	<u>\$ 56,405,721</u>	<u>\$ 275,000</u>	<u>\$ 56,680,721</u>

Section 5. Copies of the capital reserve fund ordinance amendment shall be made available to the PWC budget officer and finance officer.

Adopted this 5th day of June 2019.

FY 2020 Budget Ordinance (PWCORD2019-11)

BE IT ORDAINED BY THE FAYETTEVILLE PUBLIC WORKS COMMISSION OF THE CITY OF FAYETTEVILLE, NORTH CAROLINA:

Section 1. It is estimated that the following revenues and other financing sources will be available during the fiscal year beginning July 1, 2019, and ending June 30, 2020, to meet the appropriations listed in Section 2.

Schedule A: Electric Fund

Electric Revenues	\$ 207,849,900
Operating and Other Revenues	16,605,100
BWGP Lease Payment	12,595,400
Customer Contributions	4,120,000
Budgetary Appropriations	29,478,600
Total Estimated Electric Fund Revenues	270,649,000

Schedule B: Water and Wastewater Fund

Water Revenues	50,326,600
Wastewater Revenues	51,541,300
Operating and Other Revenues	6,315,400
Customer Contributions	5,280,000
Intergovernmental Revenue - Assessments	2,218,200
Budgetary Appropriations	14,951,850
Total Estimated Water and Wastewater Fund Revenues	130,633,350

Grand Total **\$ 401,282,350**

Section 2. The following amounts are hereby appropriated for the operations of the Fayetteville Public Works Commission and its activities for the fiscal year beginning July 1, 2019, and ending June 30, 2020, according to the following schedules:

Schedule A: Electric Fund

Operating Expenditures	\$ 206,763,050
Debt Service	2,729,700
Capital	27,201,750
Payment in Lieu of Taxes - City	11,098,100
Intergovernmental Expenditure - Economic Development	1,200,000
Budgetary Appropriations	21,656,400
Total Estimated Electric Fund Expenditures	270,649,000

Schedule B: Water and Wastewater Fund

Operating Expenditures	\$ 61,650,200
Debt Service	27,239,500
Capital	27,947,350
Budgetary Appropriations	13,796,300
Total Estimated Water and Wastewater Fund Expenditures	130,633,350

Grand Total **\$ 401,282,350**

FY 2020 Budget Ordinance (PWCORD2019-11)

BE IT ORDAINED BY THE FAYETTEVILLE PUBLIC WORKS COMMISSION OF THE CITY OF FAYETTEVILLE, NORTH CAROLINA, THAT PURSUANT TO SECTION 13.1 OF CHAPTER 159, OF THE GENERAL STATUTES OF NORTH CAROLINA, THE FOLLOWING FINANCIAL PLAN IS HEREBY

Section 3. It is estimated that the following revenues and other financing sources will be available through the Budget Ordinance Appropriation and other revenues during the fiscal year beginning July 1, 2019, and ending June 30, 2020, to meet the appropriation listed in Section 4.

Schedule A: Fleet Maintenance Fund

Total Estimated Redistribution to Fleet Maintenance Fund and Other Revenues and Financing Sources	\$13,942,700
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Section 4. The following amounts are hereby appropriated for the operation of the Fleet Maintenance Fund and its activities for the fiscal year beginning July 1, 2018, and ending June 30, 2019, according to the following schedule.

Schedule A: Fleet Maintenance Fund

Total Estimated Fleet Maintenance Fund Expenditures	\$13,942,700
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Section 5. That appropriations herein authorized shall have the amount of outstanding purchase orders as of June 30, 2019, added to each appropriation as it appears in order to account for the payment against the fiscal year in which it is paid.

DARSWEIL L. ROGERS, COMMISSIONER
WADE R. FOWLER, JR., COMMISSIONER
EVELYN O. SHAW, COMMISSIONER
D. RALPH HUFF, III, COMMISSIONER
DAVID W. TREGO, CEO/GENERAL MANAGER



FAYETTEVILLE PUBLIC WORKS COMMISSION
955 OLD WILMINGTON RD
P.O. BOX 1089
FAYETTEVILLE, NORTH CAROLINA 28302-1089
TELEPHONE (910) 483-1401
WWW.FAYPWC.COM

May 29, 2019

MEMO TO: David Trego, CEO/General Manager

MEMO FROM: Rhonda Haskins, Chief Financial Officer

SUBJECT: Capital Project Fund (CPF) Budget Ordinance Amendments for FY 2020

Attached are CPF budget ordinance amendments for Commission action at the June 5th meeting and below is a summary explaining the purpose of each.

The following ordinances will be effective July 1, 2019 and reflect the FY 2020 activity from the FY 2020 Annual Electric and Water/Wastewater Operating and CIP Budgets:

- PWCORD2019-12 amends the NCDOT Capital Project Fund to add new projects and update cost estimates for existing projects based on the FY2020 CIP.
- PWCORD2019-13 amends the ERSF for transfers and interest income budgeted in FY20.
- PWCORD2019-14 amends the Annexation Phase V Reserve for additional transfers and interest income budgeted for FY20.
- PWCORD2019-15 amends the Water and Wastewater Utility Systems Rate Stabilization Fund for transfer activity expected in FY20.
- PWCORD2019-16 amends the Electric Transportation Equipment Capital Project Fund to update cost estimates for transportation equipment.
- PWCORD2019-17 amends the Substation Rebuild Capital Project Fund to add new projects based on the FY 2020 CIP.
- PWCORD2019-18 amends the NCDOT U-4405 Raeford Road Widening Capital Project Fund to update the funding sources.

Staff recommends that the Commission adopt the attached CPF budget ordinance amendments effective July 1, 2019.

CAPITAL PROJECT ORDINANCE AMENDMENT
 NCDOT CAPITAL PROJECT FUND AMENDMENT #10 - Effective July 1, 2019
 PWCORD 2019-12

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

Section 1. The amendment authorized is to the NCDOT Capital Project Fund adopted October 14, 2015 and October 26, 2015 by PWC and the City of Fayetteville, respectively, as amended, for the funding of various water and wastewater infrastructure relocation and replacement projects committed under Municipal Agreements with North Carolina Department of Transportation.

Section 2. The officers of this unit are hereby directed to continue with the project within the terms of the various agreements executed and within the funds appropriated herein.

Section 3. The following revenues are anticipated to be available to complete the project:

	Current Budget	Amendment	Revised Budget
Interest Income	\$ -	\$ 3,800,600	\$ 3,800,600
Transfers from Water/Wastewater Fund	25,675,300	(2,026,629)	23,648,671
Transfers from Water/Wastewater Fund (Special Ride)	-	42,060,629	42,060,629
	<u>\$ 25,675,300</u>	<u>\$ 43,834,600</u>	<u>\$ 69,509,900</u>

Section 4. The following amounts are appropriated for the project:

	Current Budget	Amendment	Revised Budget
Project Expenditures	\$ 25,675,300	\$ 43,834,600	\$ 69,509,900

Section 5. Copies of the capital project ordinance amendment shall be made available to the PWC budget officer and finance officer.

Adopted this 5th day of June, 2019.

NCDOT Project Listing - Budget Amendment #10

Project #	Description	Amount Outstanding
U-2519CB	Fayetteville Outer Loop WM Relocation	\$ 734,900
W-5519	Median Proj, I-95 Bus/US301 from NC87 to NC59-Water	17,000
W-5519	Median Proj, I-95 Bus/US301 from NC87 to NC59-Sewer	195,000
B-4490	Bridge #116 - Water	65,000
B-4490	Bridge #116 - Sewer	375,000
U-4405	Raeford Rd Widening - Water	14,979,000
U-4405	Raeford Rd Widening - Sewer	819,000
U-2519CA/B-5516	Fayetteville Outer Loop-S of Cliffdale to S of US401 - Water	463,000
U-2519CA/B-5516	Fayetteville Outer Loop-S of Cliffdale to S of US401 - Sewer	228,500
U-2519BA/BB	Fayetteville Outer Loop-S of US401 to S of Strickland Brdg - Water	5,150,000
U-2519BA/BB	Fayetteville Outer Loop-S of US401 to S of Strickland Brdg - Sewer	334,000
U-2519AA/AB	Fayetteville Outer Loop-S of Camden Rd to I-95S - Water	1,039,000
U-2519AA/AB	Fayetteville Outer Loop-S of Camden Rd to I-95S - Sewer	376,000
B-4491	Bridge #22 Replacement, NC59 over I-95 Bus - Water	428,400
B-4491	Bridge #22 Replacement, NC59 over I-95 Bus - Sewer	149,100
W5601CD	Medians & Leftovers on US301 from Brock St to Person St - Sewer	20,000
B-4738	Bridge #189 Replacement - Crystal Springs Rd	87,400
	Russell Street - Gillespie St to Cross Creek St	215,000
Total from Amendment #9		\$ 25,675,300
New Projects & Increases/(Decreases) to existing:		
U-2519CB	Fayetteville Outer Loop WM Relocation	(64,900)
U-2519CA/B-5516	Fayetteville Outer Loop-S of Cliffdale to S of US401 - Sewer	(500)
U-3422	Camden Road Widening - Water	11,000,000
U-3422	Camden Road Widening - Sewer	900,000
U-4403	Ramsey St Widening - Water	30,000,000
U-4403	Ramsey St Widening - Sewer	2,000,000
Total Additions		\$ 43,834,600
Revised Project List		
U-2519CB	Fayetteville Outer Loop	\$ 670,000
W-5519	Median Proj, I-95 Bus/US301 from NC87 to NC59-Water	17,000
W-5519	Median Proj, I-95 Bus/US301 from NC87 to NC59-Sewer	195,000
B-4490	Bridge #116 - Water	65,000
B-4490	Bridge #116 - Sewer	375,000
U-4405	Raeford Rd Widening - Water	14,979,000
U-4405	Raeford Rd Widening - Sewer	819,000
U-2519CA/B-5516	Fayetteville Outer Loop-S of Cliffdale to S of US401 - Water	463,000
U-2519CA/B-5516	Fayetteville Outer Loop-S of Cliffdale to S of US401 - Sewer	228,000
U-2519BA/BB	Fayetteville Outer Loop-S of US401 to S of Strickland Brdg - Water	5,150,000
U-2519BA/BB	Fayetteville Outer Loop-S of US401 to S of Strickland Brdg - Sewer	334,000
U-2519AA/AB	Fayetteville Outer Loop-S of Camden Rd to I-95S - Water	1,039,000
U-2519AA/AB	Fayetteville Outer Loop-S of Camden Rd to I-95S - Sewer	376,000
B-4491	Bridge #22 Replacement, NC59 over I-95 Bus - Water	428,400
B-4491	Bridge #22 Replacement, NC59 over I-95 Bus - Sewer	149,100
W5601CD	Medians & Leftovers on US301 from Brock St to Person St - Sewer	20,000
B-4738	Bridge #189 Replacement - Crystal Springs Rd	87,400
	Russell Street - Gillespie St to Cross Creek St	215,000
U-3422	Camden Road Widening - Water	11,000,000
U-3422	Camden Road Widening - Sewer	900,000
U-4403	Ramsey St Widening - Water	30,000,000
U-4403	Ramsey St Widening - Sewer	2,000,000
Revised Total-Amendment #10		\$ 69,509,900

CAPITAL PROJECT ORDINANCE AMENDMENT
ELECTRIC UTILITY SYSTEM RATE STABILIZATION FUND AMENDMENT #32 - Effective July 1, 2019
PWCORD2019-13

BE IT ORDAINED by the Commissioners of the Fayetteville Public Works Commission (PWC) that pursuant to Chapter 159 of the General Statutes of North Carolina, the following capital project fund ordinance is hereby amended:

Section 1. The amendment authorized is to the Electric Utility System Rate Stabilization Fund (ERSF) adopted April 8, 1998 and April 20, 1998 by PWC and the City of Fayetteville, NC (CITY), respectively, as amended, for the accumulation of funds to maintain electric rate competitiveness and rate stability.

Section 2. This fund will remain operational until the Commissioners of PWC determine the need for such fund no longer exist.

Section 3. The following revenues and other financing sources are anticipated to be available and authorized to be accumulated by PWC for the ERSF:

	July 1, 2019		
	Listed As	Amendment	Revised
Transfer from Electric General Fund	\$ 74,377,155	\$ 250,000	\$ 74,627,155
Transfer from Electric General Fund - WPCA	3,861,615	-	3,861,615
Transfer from Electric General Fund - TrueUp (4,594,627	-	4,594,627
Rate Stabilization Transfer	4,169,725	-	4,169,725
Interest Income	6,811,200	750,000	7,561,200
	<u>\$ 93,814,322</u>	<u>\$ 1,000,000</u>	<u>\$ 94,814,322</u>

Section 4. The following uses of accumulated funds are authorized:

	July 1, 2019		
	Listed As	Amendment	Revised
Transfer to Electric Fund - Pre-2013	\$ 5,000,000	\$ -	\$ 5,000,000
Transfer to Electric Fund - 2013 and forward	34,186,300	10,928,700	45,115,000
Transfer to Electric Fund - Duke Energy True-U	3,761,600	-	3,761,600
Advance to Water/Wastewater Fund	-	9,800,000	9,800,000
Appropriated Net Assets	50,866,422	(19,728,700)	31,137,722
	<u>\$ 93,814,322</u>	<u>\$ 1,000,000</u>	<u>\$ 94,814,322</u>

Section 5. Copies of this budget ordinance amendment shall be made available to the PWC budget officer and finance officer.

Adopted this 5th day of June 2019.

CAPITAL RESERVE FUND ORDINANCE AMENDMENT
ANNEXATION PHASE V RESERVE FUND AMENDMENT #33 - Effective July 1, 2019
PWCORD2019-14

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Sections 18 to 22 of Chapter 159 of the General Statutes of North Carolina, the following capital reserve fund ordinance is hereby amended:

Section 1. The amendment authorized is to the Annexation Phase V Capital Reserve Fund, adopted May 27, 2009 and June 8, 2009 by PWC and the City of Fayetteville (CITY), respectively, as amended, for the accumulation of funds to complete water and sewer extensions in the Phase V Annexation Area.

Section 2. This fund will remain operational until all expenditures of the planned water and sewer extensions in the Phase V Annexation Area, including debt service payments, have been paid.

Section 3. The following revenues and other financing sources are anticipated to be available and authorized to be accumulated by PWC for the reserve fund:

	Listed As	Amendment	Revised
Transfer from PWC Water/Sewer Fund	\$ 16,468,023	\$ 2,015,900	\$ 18,483,923
Transfer from PWC Electric Fund - City Portion	12,590,616	3,772,500	16,363,116
Transfer from PWC Annexation Ph V Project 1	727,903	-	727,903
Transfer from City of Fayetteville	11,261,179	-	11,261,179
Transfer - Assessment Revenue including interest	14,635,000	2,191,700	16,826,700
Interest Income	998,000	255,500	1,253,500
	<u>\$ 56,680,721</u>	<u>\$ 8,235,600</u>	<u>\$ 64,916,321</u>

Section 4. The following uses of accumulated funds are authorized:

	Listed As	Amendment	Revised
Project Withdrawal Authorizations:			
Transfer to FPWC Water/Sewer Fund - Debt Service	\$ 14,940,400	\$ 4,671,600	\$ 19,612,000
Transfer to FPWC Water/Sewer Fund	-	811,600	811,600
Transfer to Annexation Ph V, Areas 8-13 CPF	729,548	-	729,548
Transfer to Annexation Ph V, Areas 14-15 CPF	198,512	-	198,512
Transfer to Annexation Ph V, Areas 16-17 CPF	1,212,013	-	1,212,013
Transfer to Annexation Ph V, Areas 18-19 CPF	12,945,000	-	12,945,000
Transfer to Annexation Ph V, Areas 20-21 CPF	800,309	-	800,309
Transfer to Annexation Ph V, Areas 22-23 CPF	15,850,000	-	15,850,000
Transfer to Annexation Ph V, Areas 24-25 CPF	500,000	-	500,000
Transfer to Annexation Ph V, Areas 32-34 CPF	8,000,000	-	8,000,000
Interest Expense - Advance from Rate Stabilization Fd	79,356	-	79,356
Future Project Funding Accumulations	1,425,583	2,752,400	4,177,983
	<u>\$ 56,680,721</u>	<u>\$ 8,235,600</u>	<u>\$ 64,916,321</u>

Section 5. Copies of the capital reserve fund ordinance amendment shall be made available to the PWC budget officer and finance officer.

Adopted this 5th day of June 2019.

CAPITAL PROJECT ORDINANCE AMENDMENT
 WATER AND WASTEWATER UTILITY SYSTEMS RATE STABILIZATION FUND
 AMENDMENT #19- Effective July 1, 2019
 PWCORD2019-15

BE IT ORDAINED by the Commissioners of the Fayetteville Public Works Commission (PWC), that pursuant to Chapter 159 of the General Statutes of North Carolina, the following budget ordinance is hereby amended:

Section 1. The amendment authorized is to the Water and Wastewater Utility Systems Rate Stabilization Fund (WRSF), adopted May 25, 2005 and June 27, 2005 by PWC and the City of Fayetteville, respectively, as amended, for the accumulation of funds to maintain rate competitiveness and rate stability for the water and wastewater utility systems.

Section 2. This fund will remain operational until the Commissioners of PWC determine the need for such fund no longer exist.

Section 3. The following revenues and other financing sources are anticipated to be available and authorized to be accumulated by PWC for the WRSF:

	Listed As	July 1, 2019 Amendment	Revised
Transfer from Water/Sewer General Fund	\$ 7,500,000	\$ 250,000	\$ 7,750,000
Interest Income	455,000	-	455,000
	<u>\$ 7,955,000</u>	<u>\$ 250,000</u>	<u>\$ 8,205,000</u>

Section 4. The following uses of accumulated funds are authorized:

	Listed As	July 1, 2019 Amendment	Revised
Transfer to Water/Sewer General Fund	\$ 7,085,000	\$ -	\$ 7,085,000
Appropriated Net Assets	870,000	250,000	1,120,000
	<u>\$ 7,955,000</u>	<u>\$ 250,000</u>	<u>\$ 8,205,000</u>

Section 5. Copies of this budget ordinance amendment shall be made available to the PWC budget officer and finance officer.

Adopted this 5th day of June 2019.

CAPITAL PROJECT ORDINANCE AMENDMENT
ELECTRIC TRANSPORTATION EQUIPMENT AMENDMENT #1 - Effective July 1, 2019
PWCORD2019-16

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

Section 1. The amendment authorized is to the Electric Transportation Equipment Capital Project Fund adopted October 10, 2018 by PWC, as amended, is for funding transportation equipment which require long lead time purchases.

Section 2. The officers of this unit are hereby directed to continue with the project within the budget contained herein.

Section 3. The following revenues are anticipated to be available to complete the project:

	Current Budget	Amendment	Revised Budget
Transfers from Electric Fund	\$ 3,069,000	\$ 192,000	\$ 3,261,000

Section 4. The following amounts are appropriated for the project:

	Current Budget	Amendment	Revised Budget
Project Expenditures	\$ 3,069,000	\$ 192,000	\$ 3,261,000

Section 5. Copies of the capital project ordinance amendment shall be made available to the PWC budget officer and finance officer.

Adopted this 5th day of June, 2019.

Electric Fund Transportation Equipment - Amendment #1

AssetNumber	Dept	Year	Make	Model	Estimated Cost	Fiscal Yr
294	820	2009	International	7400	230,000	2019
296	820	2009	International	7400	230,000	2019
2302	820	2009	International	7400	230,000	2019
34	824	2007	International	4400	140,000	2019
262	820	2007	International	7400	291,000	2020
264	820	2007	International	7400	291,000	2020
2301	820	2009	International	7400	230,000	2021
2310	820	2012	International	4400	200,000	2021
2311	820	2012	International	7400	394,000	2021
254	820	2009	International	7400	291,000	2022
2315	820	2012	Kenworth	T-370 Hyprid	200,000	2022
561	824	2009	International	4300	230,000	2022
2309	820	2012	International	4400	112,000	2023
Total					\$ 3,069,000	
Increases to existing:						
262	820	2007	International	7400	29,000	
264	820	2007	International	7400	29,000	
2310	820	2012	International	4400	50,000	
2311	820	2012	International	7400	41,000	
2309	820	2012	International	4400	43,000	
Total Additions					\$ 192,000	
Revised Total - Amendment #1					\$ 3,261,000	

CAPITAL PROJECT ORDINANCE
 SUBSTATION REBUILD CAPITAL PROJECT FUND
 AMENDMENT #2 - Effective July 1, 2019
 PWCORD2019-17

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

Section 1. The amendment authorized is to the Substation Rebuild Capital Project Fund, adopted August 27, 2017 by PWC, for funding upgrades of several existing substations to increase capacity and utilize IED technology, as well as to build a new substation to service growing areas and reduce circuit loading on

Section 2. The officers of this unit are hereby directed to proceed with the project within the budget contained herein.

Section 3. The following revenues are anticipated to be available to complete the project:

	Current Budget	Amendment	Revised Budget
Transfer from Electric Fund	\$ 32,676,000	\$ 7,600,000	\$ 40,276,000

Section 4. The following amounts are appropriated for the project:

	Current Budget	Amendment	Revised Budget
Project Expenditures	\$ 32,676,000	\$ 7,600,000	\$ 40,276,000

Section 5. Copies of this capital project ordinance amendment shall be made available to the PWC budget officer and finance officer.

Adopted this 5th day of June 2019.

Substation Rebuild CPF Project Listing - Budget Amendment #2

CIP Reference #	Description	Total
FY 19 - EL34	Fenix 67-26kV Substation Capacity Additions	\$ 2,775,000
FY 19 - EL36	Lafayette Village 67-12 kV Substation Rebuild	2,641,000
FY 19 - EL37	Murray Fork 66-25kV Substation Power Transformer Upgrade	760,000
FY 19 - EL38	Bordeaux 67-12 kV Substation Rebuild	2,275,000
FY 19 - EL39	Black & Decker Substation Rebuild	1,900,000
FY 19 - EL40	Hogan Street 67-12kV Substation Transformer Replacement	875,000
FY 19 - EL43	POD III Relaying Upgrade	1,300,000
FY 19 - EL44	POD IV 230-66kV Substation	20,150,000
Total from Amendment #1		\$ 32,676,000
New Projects		
FY 20 - EL39	Distribution Substation 66-12 kV Power Transformer	4,900,000
FY 20 - EL61	230-67 kV Auto-Transformer	2,700,000
Total Additions		\$ 7,600,000
Revised Project List		
FY 20 - EL33	Fenix 67-26kV Substation Capacity Additions	\$ 2,775,000
FY 20 - EL34	Bordeaux 67-12 kV Substation Rebuild	2,275,000
FY 20 - EL35	Black & Decker Substation Rebuild	1,900,000
FY 20 - EL36	Hogan Street 67-12kV Substation Transformer Replacement	875,000
FY 20 - EL40	POD III Relaying Upgrade	1,300,000
FY 20 - EL41	POD IV 230-66kV Substation	20,150,000
FY 20 - EL39	Distribution Substation 66-12 kV Power Transformer	4,900,000
FY 20 - EL61	230-67 kV Auto-Transformer	2,700,000
	Lafayette Village 67-12 kV Substation Rebuild	2,641,000
	Murray Fork 66-25kV Substation Power Transformer Upgrade	760,000
Revised Total -Amendment #2		\$ 40,276,000

CAPITAL PROJECT ORDINANCE AMENDMENT
 NCDOT U-4405 RAEFORD ROAD WIDENING CAPITAL PROJECT FUND - Effective July 1, 2019
 AMENDMENT #2
 PWCORD2019-18

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

Section 1. The amendment authorized is to the NCDOT U-4405 Raeford Road Widening Capital Project Fund, adopted March 14, 2018 by PWC, for funding the relocation of transmission and distribution facilities along Raeford Road including poles, conductors, guys and anchors, roadway lighting, transformers, secondaries and services. Facilities are being relocated at the request of NCDOT and the City of Fayetteville to accommodate the widening of Raeford Road from Hampton Oaks Drive to Fairway Drive. The funding source will be a combination of NCDOT reimbursements and the PWC Electric Fund.

Section 2. The officers of this unit are hereby directed to proceed with the project within the budget contained herein.

Section 3. The following revenues are anticipated to be available to complete the project:

	Current Budget	Amendment	Revised Budget
NCDOT	\$ 24,200,000	\$ (2,400,000)	\$ 21,800,000
Transfer from Electric Fund	\$ -	\$ 2,400,000	\$ 2,400,000
Total	\$ 24,200,000	\$ -	\$ 24,200,000

Section 4. The following amounts are appropriated for the project:

	Current Budget	Amendment	Revised Budget
Project Expenditures	\$ 24,200,000	\$ -	\$ 24,200,000

Section 5. Copies of this capital project ordinance amendment shall be made available to the PWC budget officer and finance officer.

Adopted this 5th day of June 2019.