

DARSWEIL L. ROGERS, COMMISSIONER
WADE R. FOWLER, JR., COMMISSIONER
EVELYN O. SHAW, COMMISSIONER
D. RALPH HUFF, III, COMMISSIONER
DAVID W. TREGO, CEO/GENERAL MANAGER



FAYETTEVILLE PUBLIC WORKS COMMISSION
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PUBLIC WORKS COMMISSION
MEETING OF WEDNESDAY, OCTOBER 23, 2019

AGENDA

9:00 AM - RIBBON CUTTING CEREMONY

In Celebration of the PWC Community Solar Farm and Battery Installation on the Grounds of the Butler Warner Generation Plant

Following Ribbon Cutting Ceremony in the BWGP Conference Room

I. REGULAR BUSINESS

- A. Call to order
- B. Approval of Agenda

II. CONSENT ITEMS

(See Tab 1)

- A. Approve Minutes of meeting of October 9, 2019
- B. Approve cancellation of November 27th and December 25th Commission Meetings
- C. Approve bid recommendation to award contract for 3-PH Capacitor Banks to Wesco Distribution, Inc., Raleigh, NC, the lowest responsive, responsible bidder, in the total amount of \$317,760.00, and forward to City Council for approval.

This project will provide two (2) types of Capacitor Banks for a one (1) year period, with the right to order additional quantities for an additional one (1) year period, if agreed upon by both parties.

The 3-PH Capacitor Banks are funded from Inventory.

Bids were received on October 10, 2019, as follows:

Bidders

Total Cost

BUILDING COMMUNITY CONNECTIONS SINCE 1905

AN EQUAL EMPLOYMENT OPPORTUNITY EMPLOYER

Wesco Distribution, Inc., Raleigh, NC	\$317,760.00
Anixter Utility Power Solutions, Apex, NC	\$356,060.00

SDBE/Local Participation: The bidder intends to perform 100% of the work.

- D. Approve bid recommendation to award purchase of one (1) 67kV Delta Primary Voltage Power Transformer for the Distribution Station 66 – 12 kV Power Transformer project to Virginia Transformer Corp., Roanoke, VA, the lowest responsive, responsible bidder in the total amount of \$703,563.00, and forward to City Council for approval.

Bids were received on October 4, 2019, as follows:

Bidders	Total Cost
Virginia Transformer Corp., Roanoke, VA	\$ 703,563.00
Anixter, Apex, NC	\$ 714,738.00
WEG Transformers USA, Washington, MO	\$ 895,662.00
Niagara Transformer Corp., Buffalo, NY	\$ 900,395.00
ABB Inc., Crystal Springs, MS	\$ 900,990.00
Delta Star, Inc., Lynchburg, VA	\$ 978,978.00
Delta Star, Inc., St-Jean-sur-Richelieu, Quebec	\$ 981,283.00
SPX Transformer Solutions, Inc., Waukesha, WI	\$1,049,421.00

COMMENTS: Notice of the bid was advertised on September 9, 2019, with a bid date of September 26, 2019. Addendum No. 1 was issued on September 11, 2019, to issue an extension of the bid opening date to October 4, 2019, after receiving requests from multiple bidders. Addendum No. 2 was issued on September 19, 2019, to answer all bidders' questions.

SDBE/Local Participation: Virginia Transformer Corp., Roanoke, VA, is not classified as a SDBE, minority or woman owned business.

- E. Approve Capital Project Budget Ordinances PWCORD2019-27 and PWCORD2019-28

- PWCORD2019-27 – Amends the Annexation Phase V, Areas 20-21 CPF to adjust the revenues. The adjustments are necessary to reallocate Series 2016 proceeds and to update the Series 2018 proceeds from estimated to actual.
- PWCORD2019-28 – Amends the Annexation Phase V, Areas 32 through 34 CPF to adjust the revenues to specifically allocate a portion of the Series 2016 bond proceeds to this CPF.

END OF CONSENT

III. Discussion Regarding PWC Community Solar Program Participation in NCDEQ Community Solar and Weatherization Program

Presented by: Kathy Miller, Customer Programs Marketing Manager

Staff requests Commission to approve participation in the NCDEQ Community Solar and Weatherization Program

IV. GENERAL MANAGER REPORT *(See Tab 2)*

A. Open Commission Requests

V. COMMISSIONER/LIAISON COMMENTS

VI. REPORTS AND INFORMATION *(See Tab 3)*

- A. Monthly Cash Flow Report - September 2019
- B. Recap of Uncollectible Accounts – September 2019
- C. Cash and Investment Report – September 2019
- D. Position Vacancies
- E. Approved Utility Extension Agreement(s):
 - E/W/S to serve Raeford Road Center, located @ Strickland Bridge Rd and Raeford Corporate Park
 - Sewer to serve College Lakes Aquatic Center, located @ 4943 Roseville Rd.
 - E/W/S to serve Hay Street Mixed-Use Development, located @ 470 Hay St and Winslow St.
 - W/S to serve Highcroft Subdivision Section 4, located off Hoke Loop Road
- F. Actions by City Council during the meeting of October 14, 2019, related to PWC:
 - Approved Bid Recommendation – One (1) 56000 LBS Excavator
 - Approved Bid Recommendation – Six (6) Trucks with Utility Body
 - Approved Bid Recommendation – One (1) 35,000 GVWR Crew Cab & Chassis
 - Approved Resolution to Declare Property as Surplus & Authorize Sale by Sealed Bid Through the Fayetteville PWC
 - Community Solar Customer Offering – Received Presentation by Mark Brown
 - Phase V Annexation Sewer Ext. Project Area 32 – Reviewed Construction Schedule

VII. ADJOURN

PUBLIC WORKS COMMISSION
MEETING OF WEDNESDAY, OCTOBER 9, 2019
8:30 AM

Present: Evelyn O. Shaw, Chairwoman
Wade R. Fowler, Jr., Vice Chairman
D. Ralph Huff, III, Secretary
Darsweil L. Rogers, Treasurer

Others Present: David W. Trego, CEO/General Manager
Mitch Colvin, City of Fayetteville Mayor
Michael Boose, Cumberland County Commissioner/Liaison
Melissa Adams, Hope Mills City Manager/Liaison
Joseph Staton, City Construction Manager
PWC Staff

Absent: Telly Whitfield, Assistant City Manager
Kathy Jensen, City Council Liaison
Media

ADMINISTER OATH OF OFFICE:

- ❖ Mayor Mitch Colvin administered the Oath of Office to Evelyn O. Shaw, as Commissioner of the Fayetteville Public Works Commission. Commissioner Shaw was appointed to a second term by the Fayetteville City Council on Monday, September 9, 2019. Commissioner Shaw's second term will extend thru September 30, 2023.

REGULAR BUSINESS

Chairman Darsweil Rogers called the meeting of Wednesday, October 9, 2019, to order.

ELECTION OF OFFICERS FOR FISCAL YEAR 2019-2020

Commissioner Wade Fowler submitted the following slate of officers for FY2019-2020.

- Chairwoman – Evelyn O. Shaw
- Vice Chairman – Wade R. Fowler, Jr.
- Secretary – D. Ralph Huff, III
- Treasurer – Darsweil L. Rogers

The motion was seconded by Commissioner Huff and unanimously approved. Chairman Shaw thanked her fellow Commissioners for their support.

APPROVAL OF AGENDA

Upon motion by Commissioner Huff, seconded by Commissioner Rogers, the agenda was unanimously approved.

CONSENT ITEMS

Upon motion by Commissioner Rogers and seconded by Commissioner Huff, Consent Items were unanimously approved.

- A. Approve Minutes of meeting of September 25, 2019
- B. Approve to Hold a Ribbon Cutting Ceremony for the PWC Community Solar Farm and Battery Installation on the Grounds of the Butler Warner Generation Plant on Wednesday, October 23, 2019, at 9:00 a.m.
- C. Approve to Change the PWC Commission Board Meeting Location and Time for October 23, 2019, to the Butler Warner Generation Plant's Conference Room at 9:30 a.m. or Immediately Following the Ribbon Cutting Ceremony
- D. Approve Capital Project Fund (CPF) Budget Ordinances – PWCORD2019-23 thru PWC2019-26
 - PWCORD2019-23 – Amends the Annexation Phase V Reserve to update various transfers.
 - PWCORD2019-24 – Annexation Phase V, Areas 18 & 19 CPF Amendment #5 closes this fund.
 - PWCORD2019-25 – Establishes a \$17.1 Million Annexation Phase V, Areas 26-27 Capital Project Fund for a project to be funded with bond proceeds and transfers from the Annexation Phase V Reserve. This fund is needed now to establish budgets in support of executing engineering task authorizations and Right-of-Way activity.
 - PWCORD2019-26 – Amends the Series 2018 Water and Wastewater CPF to adjust the bond proceeds from the original estimate to the actual proceeds received.

END OF CONSENT

PRESENTATION OF FINANCIAL HIGHLIGHTS AND ANNUAL AUDIT REPORT FOR FISCAL YEAR 2019 PREPARED BY RSM AUDITORS *(PWC STRATEGIC GOAL #1)*

Presented by: Rhonda Haskins, CPA, Chief Financial Officer
Brenda Brown, CPA, Controller
Robert Bittner, III, CPA, MBA – RSM Auditors

Rhonda Haskins, Chief Financial Officer, presented Robert Bittner, Senior Manager for RSM. Mr. Bittner stated he and Mr. Willie Cooper thanks PWC for the opportunity to serve the Commission. Mr. Bittner stated the audit was very smooth, and they received all the information requested in a timely manner.

Mr. Bittner stated regarding the audit, PWC received a Clean Opinion or Unmodified Opinion. This is the highest level of assurance they can provide. This means on a reasonable basis, they believe everything is stated appropriately as required in GAAP.

Mr. Bittner stated they are required to issue a report regarding compliance with laws, regulations and internal controls. In the past couple of years, RSM has reported a couple material weaknesses in internal controls. He stated he is happy to report there were not material weaknesses in internal controls this year.

Mr. Bittner stated the auditors are also required to issue the AUC260 Letter. This is a required communication for auditors to those charged with governance. He explained the purpose and the contents of this document. He also noted the most significant implementation was GASB88, which are just a few additional disclosures related to debt.

He stated there were no audit adjustments this year. There was just one uncorrected misstatement related to diesel fuel. There were no difficulties or disagreements with management.

Mr. Bittner stated GASB Statement 87 is coming and it will require a complete rework of how leases are recorded. It will not need to be implemented until 2021 or any year beginning after December 15, 2019. Discussion ensued on the implications of this change.

Ms. Haskins acknowledged and thanked the Accounting and Financial Planning staff. She stated those present included; Carla Supples, Lisa Buffaloe, Marsha Krings, Rhonda Graham, Jason Alban, Jason Briggs, Jill Parker, Sabrina King, and Brenda Brown.

	2015	2016	2017	2018	2019
Operating Revenues	\$ 300.5	\$ 302.4	\$ 313.5	\$ 325.1	\$ 338.2
Power Supply and Generation	157.2	141.1	141.8	155.6	163.3
Other Expenses	143.2	161.3	171.8	169.5	174.9
Payment in Lieu of Taxes	12.5	9.5	10.0	10.4	10.9
Change in Net Position	21.9	22.3	39.7	43.0	49.2
Unrestricted Cash and Investments	92.0	109.6	109.6	119.4	126.3
Total Assets	1,184.3	1,265.8	1,279.1	1,306.5	1,406.8
Total Net Position	\$ 851.6	\$ 873.9	\$ 913.5	\$ 939.0	\$ 988.5

Ms. Haskins stated Operating Revenues increased 4% over the prior year and 12.5% over the 5-year period which equates to approximately 2.5% annual increase. This is a \$13.1 million increase over last year with most of the increase in sales across all 3 utilities (Electric \$5.4M, Water \$2.9M, WW \$2.6M).

Power Supply and Generation is up \$7.7M over prior year and \$6.1M over 5 years; Other Expenses are up \$5.4M over the prior year (3.2% increase). There is an upward trend in change in net position

Total assets are up \$222.5 million in 5 years, \$100.3 million over the prior year to 1.41B. The Net position at June 30, 2019, is \$988.5M.

Key Performance Indicators: Days Cash is 143; Debt Coverage Ratio is 3.15, excluding inter-governmental expenses, and 2.73 including intergovernmental expenses (City transfer). Leverage is 40.2% (Total Debt/Net Book Value), which is a healthy range. Ms. Haskins also reviewed the Age of Systems.

Key financial ratios exceeded the standard of 2.1 for FY2019. The Current Ratio is 3.89, and the Quick Ratio is 3.57.

Electric Revenues were \$239.8M, exceeding the prior year (\$232.3M) and is in line with the budget @ \$239.3M. Water Revenues were \$98.4M, exceeding the prior year (\$92.8M), and is in line with the budget @ \$94.6M. Wastewater Revenues were \$8.5M, compared to the prior year @ \$8.9M, and is just below budget \$9.8M. Discussion ensued.

Ms. Haskins stated for Electric, the residential class is our largest customer group @ 50%.

She noted the following are our largest Electric customers; Cape Fear Valley Medical Center, Cargill, Fayetteville State University, Fayetteville Tech Comm College, Goodyear, Mann+Hummel, Momentive Specialty Chemical, Nitta Gelatin, V A Medical Center, and Walmart. The aggregate sum of the ten electric customers' revenues received compared to the total electric sales revenue is 11.25%. No individual customer comprises 4.65% or more of total electric sales.

Electric sales were \$214M, up from 2018 @ \$208M; volume sales were down 2.8% from the previous year at 1,989 MWs.

Water and Wastewater revenues continue to increase with rate adjustments, despite little sales growth. Annexation is a key factor for Wastewater. Ms. Haskins stated the Water and Wastewater Residential is approximately 70% of sales revenue. Water residential increased 7.5%, \$29.8M in FY19, compared to \$27.7M in FY18; non-residential and large user water increased 5.5%, \$11.8M in FY19, compared to \$10.7M in FY18. Wastewater residential increased 5%, \$34.5M in FY19, compared to \$32.8M in FY18; non-residential and large user wastewater revenue increased 3%, \$13.4M in FY19, compared to 13.0M in FY18.

The top ten water users were: Aqua Water, Cape Fear Valley Medical Center, Cargill, Carolina By Products, Dak America, Ft Bragg Military Base. Goodyear, Hoke County, Momentive Specialty Chemicals, and Town of Spring Lake. This group is approximately 10% of our total sales revenue.

The top ten wastewater users were: Cape Fear Valley Medical Center, Cargill, Carolina By Products, Eastover Sanitary District, Fayetteville State University, Mann+Hummel, Momentive Specialty Chemicals, Nitta Gelatin, Norcross District, and Town of Stedman.

Water sales were up 6.9% at \$45M, up from FY18 at \$42M; water volume sales were slightly down .6%, at 8,000 million gallons, compared to 8,054 million gallons in FY18.

Wastewater sales were up 5.1% over the prior year at \$49M, compared to FY18 at \$46M; wastewater volume sales were up 2.8% over the prior year at 6,169 MGD, compared to FY18 at 6,004 MGD. Discussion ensued on the Wastewater peak flows.

Electric Power Cost excluding Coal Ash, slightly increased .9% from 2018 to 2019; \$147,634M in FY19, compared to 146,281M in FY18. Increase due to increased DEP prices; higher average CP demand; and lower kWh purchases.

Ms. Brown stated the largest expenditure in the Electric Fund, excluding Power Supply, were Personnel Services at \$28.2M; Capital Outlay was \$22.0M; Appropriations were \$19.7M; Transfer to the City was \$12.1M; Other Operating Expenses were \$8.3M; and Debt Related Payments were \$2.5M.

The largest expenditure in the Water Fund were Personnel Services at \$29.5M; Debt Related Payments were \$26.1M; Capital Outlay was \$17.3M; Other Operating Expenses were \$16.2M; Contractual Services were \$8.9M; and Appropriations were \$5.3M.

PWC's PILOT (Payment In-Lieu of Taxes) & Services to the City of Fayetteville, including Economic Development for FY19 totaled \$16M. Ms. Brown noted over the last 5 years, PWC's total impact to the City's General Fund was \$72.4 Million. We have agreed to contribute \$1.2M each year for five years for Economic Development. We are in year 3 of the agreement.

Electric & Water Bad Debt as a Percent of Sales remains under 1% at .42%, compared to .31% in FY18. Discussion ensued.

Ms. Brown stated the Water/Wastewater Fund has 70.5% of PWC's Capital Assets; Electric has 29.2%; Fleet has .3%. She reviewed PWC's Debt Service and Coverage.

The balance in the Electric System Rate Stabilization Fund at the end of FY19 was \$51.2M. The balance in the Coal Ash Reserve Fund was \$2.6M at the end of FY19. The balance in the Water/Wastewater Rate Stabilization Fund was \$843,292.00.

Hurricanes Reimbursement History: FEMA Reimbursements for Hurricane Matthew in FY19 total \$.6M; FEMA Reimbursements for Hurricane Florence in FY19 total \$32K.

The Fleet Maintenance Fund was established on July 1, 2005. The purpose of the fund was to account for the accumulation and allocation of costs associated with the City of Fayetteville and the Public Works Commission's fleet maintenance activities. As of July 1, 2019, the City began outsourcing its vehicle maintenance to a third-party vendor. She stated the revenues decreased last year, with the largest decline in City Services. The expenditures were Higher than Prior Year primarily due to increased Capital spending offset by a decline in Outsourcing and Repair Parts and Fuel Purchases.

Commissioner Shaw thanked the staff for the clarity of the financial report. Commissioner Fowler motioned to accept the financial report as presented. Commissioner Huff seconded and the motion was unanimously approved.

GENERAL MANAGER REPORT

Public Power Week

Mr. Trego stated this is Public Power Week. Governor Roy Cooper signed a proclamation in recognition of all Public Power in North Carolina. Mr. Trego read the proclamation to the Commission.

Transfer of Land to FSU

Mr. Trego stated previously the Commission approved the transfer of land to the FSU Endowment Fund. We understand they have voted to accept our gift of the parcel. Mr. West explained the details of the transfer and the parties involved in the transfer.

Public Power Communities Help to the Navajo Nation

Mr. Trego stated the Commissioners who attended the APPA National Conference heard about the effort of the Public Power communities to help the Navajo Nation, who is a Public Power entity and a member of the APPA. Mr. Trego stated the Navajo Nation does not have electricity for half of its residents. Some of the Public Power entities have been volunteering their crews to help get electricity to its citizens. PWC is looking to assist in this effort as well. We are looking to go in April, and the commitment will last until June.

COMMISSIONER/LIAISON COMMENTS

Commissioner Shaw

Commissioner Shaw stated she appreciates the fact that the senior management team, 99% of the time can answer the questions presented.

REPORTS AND INFORMATION

- A. Monthly Incident Summary - September 2019
- B. Personnel Report – September 2019
- C. Position Vacancies
- D. Approved N.C. Department of Transportation Encroachment Agreement(s):
 - Encr. #18789 – Install. of water main and sewer main on SR 4415 (Farmers Road.
- E. Actions by City Council during the meeting of September 23, 2019 related to PWC:
 - Approved Bid Recommendation – Inventory Steel Poles
 - Approved Bid Recommendation – Three (3) 4X4 Pick-ups
 - Approved Bid Recommendation – Two (2) Cab and Chassis Equipped w/HD150ABDW Service Body and PTO Mounted Compressors

CLOSED SESSION PURSUANT TO NORTH CAROLINA GENERAL STATUTES 143-318.10(E), 143-318.11(C), 143-318.11(A)(1), 143-318.11(A)(3), AND 143-318.11(A)(6), IN ORDER TO REVIEW AND APPROVE CLOSED SESSION MINUTES FROM COMMISSION MEETINGS ON THE FOLLOWING DATES: JUNE 26, 2019, JULY 24, 2019, AND SEPTEMBER 25, 2019

Commissioner Fowler motioned to go into closed session pursuant to NCGS 143-318.10(e), 143.318.11(c), 143-318.11(a)(1), 143-318.11(a)(3), and 143-318.11(a)(6) in order to review and approve closed session minutes from Commission meetings on the following dates: June 26, 2019, July 24, 2019, and September 25, 2019. Motion was seconded by Commissioner Huff and unanimously approved at 9:55 am.

Following the discussion, Commissioner Fowler motioned, and Commissioner Rogers seconded to return to open session. Motion was unanimously approved at 10:01 a.m.

CLOSED SESSION PURSUANT TO NORTH CAROLINA GENERAL STATUTES 143-318.11(1) AND 143-318.11(A)(3) TO PREVENT THE DISCLOSURE OF INFORMATION THAT IS PRIVILEGED OR CONFIDENTIAL PURSUANT TO THE LAWS OF NORTH CAROLINA OR THE UNITED STATES AND TO CONSULT WITH LEGAL COUNSEL. THIS CLOSED SESSION IS BEING CALLED UNDER THE RULES SET BY THE COMMISSION UNDER RESOLUTION PWC2017-13 CONSISTENT WITH NORTH CAROLINA GENERAL STATUTE 133-33 WHICH ALLOWS FOR COST ESTIMATES AND BIDDERS LISTS ASSOCIATED WITH THE LETTING OF PUBLIC CONTRACTS TO BE KEPT CONFIDENTIAL.

Commissioner Fowler motioned to go into closed session pursuant to North Carolina General Statutes 143-318.11(1) and 143-318.11(a)(3) to prevent the disclosure of information that is privileged or confidential pursuant to the laws of North Carolina or the United States and to consult with legal counsel. This closed session is being called under the rules set by the Commission under Resolution PWC2017-13 consistent with North Carolina General Statute 133-33 which allows for cost estimates and bidders lists associated with the letting of public contracts to be kept confidential. Motioned was seconded by Commissioner Rogers, and unanimously approved at 10:02 a.m.

Following discussion, Commissioner Fowler motioned to return to open session. Motion was seconded by Commissioner Huff and unanimously approved at 10:23 a.m.

ADJOURNMENT

There being no further business, upon motion by Commissioner Rogers, seconded by Fowler, and unanimously approved, the meeting was adjourned at 10:24 a.m.

**PUBLIC WORKS COMMISSION
ACTION REQUEST FORM**

TO: David W. Trego, CEO/General Manager

DATE: October 14, 2019

FROM: Trent K. Ensley, Procurement Manager

.....

ACTION REQUESTED: Approve contract award for 3-PH CAPACITOR BANKS to Wesco Distribution, Inc. This project will provide two (2) types of Capacitor Banks for a one (1) year period, with the right to order additional quantities for an additional one (1) year period, if agreed upon by both parties.

.....

BID/PROJECT NAME: 3-PH Capacitor Banks

BID DATE: October 10, 2019

DEPARTMENT: Electric Inventory

.....

BUDGET INFORMATION: Funding for this project will be funded from Inventory.

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BIDDERS

TOTAL COST

Wesco Distribution, Inc., Raleigh, NC 27604

\$ 317,760

Anixter Utility Power Solutions, Apex, NC 27502

\$ 356,060

.....

AWARD RECOMMENDED TO: Wesco Distribution, Inc., Raleigh, NC 27604

BASIS OF AWARD: Lowest responsive, responsible bidder

.....

COMMENTS: The Commission is asked to approve award of a contract to Wesco Distribution, Inc., Raleigh, NC 27604, for delivery of Capacitor Banks. This will be a one (1) year contract, with the right to order additional quantities for an additional one (1) year period, if agreed upon by both parties. Wesco Distribution, Inc., Raleigh, NC 27604, was the lowest responsive, responsible bidder. Notice of the bid was advertised through our normal channels on October 1, 2019 with a bid opening date of October 10, 2019. There were no Addendums issued for this bid. Award is recommended to Wesco Distribution, Inc., Raleigh, NC 27604.

ACTION BY COMMISSION

APPROVED _____ **REJECTED** _____

DATE _____

ACTION BY COUNCIL

APPROVED _____ **REJECTED** _____

DATE _____

BID HISTORY
3-PH CAPACITOR BANKS
BID DATE: OCTOBER 10, 2019

Consulting Engineer

N/A

Advertisement

- | | | |
|----|------------------------|-------------------------------|
| 1. | PWC Website | 10/01/2019 through 10/10/2019 |
| 2. | The Fayetteville Press | General Monthly Ad |

List of Prospective Bidders

1. Wesco Distribution, Inc., Raleigh, NC 27604
2. Stuart C. Irby, Fredericksburg, VA 22407
3. Anixter Utility Power Solutions, Wake Forest, NC 27587
4. Shealy Electrical Wholesalers, Greenville, SC 29607

List of Organizations Notified of Bid

Small Business Administration Programs:

Small Business Administration Regional Office (SBA)
NC Procurement & Technical Assistance Center (NCPTAC)
Veterans Business Outreach Center (VBOC)
Small Business Technology Center (SBTDC)
Women's Business Center of Fayetteville (WBC)

Local Business and Community Programs

FSU Construction Resource Office (FSUCRO)
FSU Economic Development Administration Program (FSUEDA)
NAACP, Fayetteville Branch
FTCC Small Business Center (SBC)
Greater Fayetteville Chamber, RFP Posting submitted
Hope Mills Chamber
Spring Lake Chamber
Fayetteville Business & Professional League (FBPL)

State Business and Community Programs

NC Institute of Minority Economic Development (The Institute) Durham, NC
NAACP, State Branch Raleigh, NC
National Utility Contracting Association- NC Chapter (NUCA)
Durham Chapter of the National Association of Women in Construction (NAWIC)
South Atlantic Region of National Association of Women in Construction (NAWIC)

The Hispanic Contractors Association of the Carolinas (HCAC)
United Minority Contractors of North Carolina

Media

Fayetteville Observer
WIDU, AM1600
IBronco Radio at FSU
Fayetteville Press News
Up & Coming Weekly
Bladen Journal

SDBE/Local Participation

SDBE/Local: The bidder intends to perform 100% of the work.

**PUBLIC WORKS COMMISSION
ACTION REQUEST FORM**

TO: David W. Trego, CEO/General Manager

DATE: October 14, 2019

FROM: Trent K. Ensley, Procurement Manager

.....
ACTION REQUESTED: Approve award for the purchase of one (1) 67kV Delta Primary Voltage Power Transformer.

.....
BID/PROJECT NAME: 67kV Delta Primary Voltage Power Transformer

BID DATE: October 4, 2019

DEPARTMENT: Substations & Electrical Support
Services

BUDGET INFORMATION: Funding for this project will be funded from EL 39 Distribution Station 66 - 12 kV Power Transformer (CPR1000384)
058.0000.0000.2004877-03.690161.CPR1000384

.....

BIDDERS	TOTAL COST
Virginia Transformer Corp., Roanoke, VA 24012	\$ 703,563.00
Anixter, Apex, NC 27502	\$ 714,738.00
WEG Transformers USA, Washington, MO 63090	\$ 895,662.00
Niagara Transformer Corp., Buffalo, NY 14225	\$ 900,395.00
ABB Inc., Crystal Springs, MS 39059	\$ 900,990.00
Delta Star, Inc., Lynchburg, VA 24501	\$ 978,978.00
Delta Star, Inc., St-Jean-sur-Richelieu, Quebec J2X 5V5	\$ 981,283.00
SPX Transformer Solutions, Inc., Waukesha, WI 53186	\$1,049,421.00

.....

AWARD RECOMMENDED TO: Virginia Transformer Corp., Roanoke, VA 24012

BASIS OF AWARD: Lowest responsive, responsible bidder

.....
COMMENTS: The Commission is asked to approve award of the purchase one (1) 67kV Delta Primary Voltage Power Transformer for the Distribution Station 66 -12 kV Power Transformer project to the lowest responsive, responsible bidder, Virginia Transformer Corp., Roanoke, VA 24012. Notice of the bid was advertised through our normal channels on September 9, 2019 with a bid date of September 26, 2019. Addendum No. 1 was issued on September 11, 2019 to issue an extension of the bid opening date to October 4, 2019 after receiving requests from multiple bidders. Addendum No. 2 was issued on September 19, 2019 to answer all bidder's questions. Eight (8) bids were received during the bid process and the award is recommended to the lowest responsive, responsible bidder Virginia Transformer Corp., Roanoke, VA 24012.

ACTION BY COMMISSION

APPROVED _____ **REJECTED** _____

DATE _____

ACTION BY COUNCIL

APPROVED _____ **REJECTED** _____

DATE _____

BID HISTORY
67 KV DELTA TO 13.09Y – 7.46 KV WYE WITH LTC
BID DATE: OCTOBER 4, 2019

Advertisement

- | | | |
|----|---|---|
| 1. | PWC Website
Addendum No. 1
Addendum No. 2 | 09/09/2019 through 09/11/2019
09/11/2019 through 09/19/2019
09/19/2019 through 10/04/2019 |
| 2. | The Fayetteville Press | General Monthly Ad |

List of Prospective Bidders

1. Lekson and Associates, Raleigh, NC for WEG Electric Corporations, Duluth GA
2. W.R. Daniel for SPX Transformer Solutions, Inc., Goldsboro, NC
3. NTS for Seigmans Energy, Inc., Cary, NC
4. Power Tech Bo Lewis, Waxhaw, NC, for ABB, Inc., Raleigh, NC
5. Anixter, Wake Forest, NC, for GE Prolec
6. Jake Rudisill Associates, Charlotte, NC, for HICO America, Pittsburg, PA
7. Chapman Company, Charlotte, NC for Delta Star, Lynchburg, VA
8. Ensales LLC, Raleigh, NC, for VA Transformer, Roanoke, VA

List of Organizations Notified of Bid

Small Business Administration Programs:

Small Business Administration Regional Office (SBA)
NC Procurement & Technical Assistance Center (NCPTAC)
Veterans Business Outreach Center (VBOC)
Small Business Technology Center (SBTDC)
Women's Business Center of Fayetteville (WBC)

Local Business and Community Programs

FSU Construction Resource Office (FSUCRO)
FSU Economic Development Administration Program (FSUEDA)
FSU Career Pathways Initiative
NAACP, Fayetteville Branch
FTCC Small Business Center (SBC)
Greater Fayetteville Chamber
Hope Mills Chamber
Spring Lake Chamber
Hoke Chamber
Fayetteville Business & Professional League (FBPL)

State Business and Community Programs

NC Institute of Minority Economic Development (The Institute) Durham, NC
NAACP, State Branch Raleigh, NC
National Utility Contracting Association- NC Chapter (NUCA)

Durham Chapter of the National Association of Women in Construction (NAWIC)
South Atlantic Region of National Association of Women in Construction (NAWIC)
The Hispanic Contractors Association of the Carolinas (HCAC)
United Minority Contractors of North Carolina
International Women in Transportation- Triangle Chapter

Media

Fayetteville Observer
WIDU, AM1600
IBronco Radio at FSU
Fayetteville Press News
Up & Coming Weekly
Bladen Journal

SDBE/Local Participation

Virginia Transformer Corp., Roanoke, VA 24012 is not classified as a SDBE, minority or woman-owned business.

DARSWEIL L. ROGERS, COMMISSIONER
WADE R. FOWLER, JR., COMMISSIONER
EVELYN O. SHAW, COMMISSIONER
D. RALPH HUFF, III, COMMISSIONER
DAVID W. TREGO, CEO/GENERAL MANAGER



FAYETTEVILLE PUBLIC WORKS COMMISSION
955 OLD WILMINGTON RD
P.O. BOX 1089
FAYETTEVILLE, NORTH CAROLINA 28302-1089
TELEPHONE (910) 483-1401
WWW.FAYPWC.COM

October 16, 2019

MEMO TO: David Trego, CEO/General Manager
MEMO FROM: Rhonda Haskins, Chief Financial Officer
SUBJECT: Capital Project Fund (CPF) Budget Ordinances

Attached are the CPF budget ordinances for Commission action at the October 23rd meeting and below is a summary explaining the purpose for each:

- PWCORD2019-27 amends the Annexation Phase V, Areas 20-21 CPF to adjust the revenues. The adjustments are necessary to reallocate Series 2016 proceeds and to update the Series 2018 proceeds from estimated to actual.
- PWCORD2019-28 amends the Annexation Phase V, Areas 32 through 34 CPF to adjust the revenues to specifically allocate a portion of the Series 2016 bond proceeds to this CPF.

Staff recommends that the Commission adopt the attached budget ordinances.

CAPITAL PROJECT ORDINANCE AMENDMENT
ANNEXATION PHASE V - AREAS 20 - 21 CAPITAL PROJECT FUND AMENDMENT #3
PWCORD2019-27

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

Section 1. The amendment authorized is to the Annexation Phase V - Areas 20 through 21 Capital Project Fund, adopted August 10, 2016 for the design and construction of water and sewer installations in Phase V Annexation, Areas 20 through 21.

Section 2. The officers of this unit are hereby directed to proceed with the project within the terms of the Bond Order including reimbursement declarations and within the funds appropriated herein.

Section 3. The following revenues are anticipated to be available to complete the project:

	Current Budget	Amendment	Revised Budget
Transfer from Annexation Reserve Fund	\$ 620,000	\$ 180,309	\$ 800,309
Series 2016 Bond Proceeds	6,224,324	(931,500)	5,292,824
Series 2018 Bond Proceeds	7,635,309	(180,309)	7,455,000
	<u>\$ 14,479,633</u>	<u>\$ (931,500)</u>	<u>\$ 13,548,133</u>

Section 4. The following amounts are appropriated for the project:

	Current Budget	Amendment	Revised Budget
Project Expenditures	\$ 14,479,633	\$ (931,500)	\$ 13,548,133

Section 5. The PWC Chief Financial Officer will maintain sufficient specific detailed accounting records and will ensure the terms of the bond resolution are met.

Section 6. Funds may be advanced from the PWC General Fund and/or Annexation Reserve Fund for the purpose of making payments as due and reimbursement requests will be made to the Trustee in an orderly and timely manner.

Section 7. Copies of the capital project ordinance amendment shall be made available to the PWC budget officer and finance officer.

Adopted this 23rd day of October 2019.

CAPITAL PROJECT ORDINANCE AMENDMENT
ANNEXATION PHASE V - AREAS 32 - 34 CAPITAL PROJECT FUND AMENDMENT #1
PWCORD2019-28

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

Section 1. The amendment authorized is to the Annexation Phase V - Areas 32 through 34, adopted December 13, 2017 for the design and construction of water and sewer installations in Phase V Annexation, Areas 32 through 34.

Section 2. The officers of this unit are hereby directed to proceed with the project within the budget contained herein.

Section 3. The following revenues are anticipated to be available to complete the project:

	Current Budget	Amendment	Revised Budget
Transfer from Annexation Reserve Fund	\$ 8,000,000.00	\$ -	\$ 8,000,000.00
Series 2016 Bond Proceeds		931,500	\$ 931,500.00
Bond Proceeds	71,200,000.00	(931,500)	70,268,500.00
Transfer from Annexation Reserve Fund	\$ 79,200,000	\$ -	\$ 79,200,000

Section 4. The following amounts are appropriated for the project:

	Current Budget	Amendment	Revised Budget
Project Expenditures	\$ 79,200,000	\$ -	\$ 79,200,000

Section 5: The PWC Chief Financial Officer will maintain sufficient specific detailed accounting records and will ensure the terms of the bond resolution are met.

Section 6: Funds may be advanced from the PWC General Fund and/or Annexation Reserve Fund for the purpose of making payments as due and reimbursement requests will be made to the Trustee in an orderly and timely manner.

Section 7. Copies of the capital project ordinance shall be made available to the PWC budget officer and finance officer.

Adopted this 23rd day of October 2019.

**PUBLIC WORKS COMMISSION
CASH FLOW STATEMENT FOR SEPTEMBER 2019
GENERAL FUND BANK ACCOUNT**

BEGINNING BALANCE: 09/01/2019

\$ 33,427,190.96

UTILITY RECEIPTS

of TRANSACTIONS

CUSTOMER SVC BUSINESS CTR:	14,999	\$ 4,899,086.67
DEPOSITS FROM MAIL:	21,401	\$ 6,143,493.11
DRAFTS:	19,701	\$ 4,422,131.92
SPEEDPAY/BILL 2 PAY:	48,140	\$ 9,367,966.02
WESTERN UNION	4,307	\$ 760,482.63
E-BOX:	10,930	\$ 2,416,696.90
RECEIVABLES VIA ACH WIRES:	124	\$ 5,113,656.04
MISCELLANEOUS RECEIPTS:	97	\$ 729,522.68

TOTAL UTILITY AND MISCELLANEOUS RECEIPTS

\$ 33,853,035.97

INVESTMENTS MATURED-GF:	\$ 8,391,185.93
INVESTMENTS MATURED:RATE STABILIZATION-ELEC	\$ 4,720,000.00
INVESTMENTS MATURED:GF FOR DEBT SVC.	\$ -
INVESTMENT MATURED: ANNEX RESERVE, NCDOT	\$ 4,700,000.00
INVESTMENT INTEREST RECEIPTS: GF	\$ 142,637.50
INVESTMENTS: INTEREST RECEIPTS: ERSF	\$ 32,187.50
INVESTMENTS: PWC #2016, PWC#2019, PWC#2018	\$ 2,716,263.25

GRAND TOTAL OF RECEIPTS:

\$54,555,310.15

VENDOR ACH PAYMENTS ISSUED:	372	\$ (26,840,886.93)
EMPLOYEE REIMBURSEMENTS:	136	\$ (10,331.20)
ACCOUNTS PAYABLE CHECKS ISSUED:	593	\$ (2,317,063.65)
COMMERCIAL CREDIT CARD PAYMENTS:	73	\$ (125,197.75)
INVESTMENT(S) PURCHASED: GF	3	\$ (8,392,073.33)
INVESTMENT(S) PURCHASED: ERSF	2	\$ (5,222,898.55)
INVESTMENT(S) PURCHASED: NC DOT	2	\$ (1,989,339.44)
INVESTMENTS: ANNEX. RESERVE	1	\$ (2,957,215.00)
INVESTMENT: DEBT SVC.	1	\$ (1,982,400.00)
VENDOR SERVICES WIRED PAYMENTS:	18	\$ (4,099,607.79)
TRANSFERS: NCCMT GF	2	\$ (15,000,000.00)
RETURNED CHECKS:	36	\$ (7,962.43)
RETURNED DRAFTS:	117	\$ (33,479.81)
RETURNED SPEED / PAYBILL 2 PAY:	766	\$ (179,412.42)
RETURNED EBOX:	15	\$ (5,085.00)
RETURN WESTERN UNION:	1	\$ (82.00)
PAYROLL:	1,354	\$ (2,240,418.77)

(71,403,454.07)

TOTAL DISBURSEMENTS:

ENDING BALANCE: 09/30/2019

\$16,579,047.04

**PUBLIC WORKS COMMISSION
CASH FLOW STATEMENT FOR SEPTEMBER 2019
GENERAL FUND BANK ACCOUNT**

Checks Over \$25,000.00 :

CAROLINA MANAGEMENT TEAM, LLC.	CHECK	\$	(55,621.04)
CLERK OF COURT	CHECK	\$	(45,625.00)
DIRECTIONAL SERVICES, INC.	CHECK	\$	(36,110.80)
HAREN CONSTRUCTION CO., INC.	CHECK	\$	(193,367.35)
JUAN POLANCO	CHECK	\$	(38,034.11)
LOOKS GREAT SERVICES OF MS. INC.	CHECK	\$	(28,220.18)
MCCLAM & ASSOCIATES, INC.	CHECK	\$	(36,793.50)
NC DEPT REVENUE -02724	CHECK	\$	(47,919.99)
OLDE FAYETTEVILLE INSURANCE	CHECK	\$	(47,756.54)
PAYSCALE, INC.	CHECK	\$	(30,000.00)
SCHNEIDER ELECTRIC	CHECK	\$	(37,496.00)
SHI-GOVERNMENT SOLUTIONS	CHECK	\$	(152,884.81)
SOUTHERN COALS INC.	CHECK	\$	(30,565.08)
USI INSURANCE SERVICES NAT'L	CHECK	\$	(44,805.25)
UTICOM SYSTEMS, INC.	CHECK	\$	(43,288.07)
UTILITEC	CHECK	\$	(46,222.30)
VERIZON WIRELESS	CHECK	\$	(29,736.98)

Wire Payments over \$25,000.00 :

HOMETOWN SERVICE CLAIMS	Wire	\$	(52,082.11)
HOMETOWN SERVICE CLAIMS	Wire	\$	(69,304.30)
INTERNAL REVENUE SERVICE	Wire	\$	(385,611.70)
INTERNAL REVENUE SERVICE	Wire	\$	(414,699.19)
INTERNAL REVENUE SERVICE	Wire	\$	(412,006.45)
LEGERS	Wire	\$	(953,608.64)
NC DEPT REVENUE -PAYROLL	Wire	\$	(67,079.00)
NC DEPT REVENUE -PAYROLL	Wire	\$	(67,434.00)
NC DEPT REVENUE -PAYROLL	Wire	\$	(63,015.00)
NC DEPT REVENUE SALES TAX	Wire	\$	(350,000.00)
NC DEPT REVENUE SALES TAX	Wire	\$	(663,160.36)
NC DEPT REVENUE SALES TAX	Wire	\$	(350,000.00)
PROCUREMENT CARD	Wire	\$	(44,667.13)
PROCUREMENT CARD	Wire	\$	(43,512.09)
PROCUREMENT CARD	Wire	\$	(38,223.57)
PROCUREMENT CARD	Wire	\$	(37,521.77)
PRUDENTIAL	Wire	\$	(49,356.64)
PRUDENTIAL	Wire	\$	(38,325.84)

TOTAL CHECKS:

\$ (944,447.00)

Total Wires:

\$ (4,099,607.79)

ACH PAYMENTS:

ABB INC.	ACH	\$	(65,957.64)	PENCCO, INC.	ACH	\$	(49,281.52)
ALPINE FRES, INC.	ACH	\$	(25,294.26)	PENCCO, INC.	ACH	\$	(28,524.60)
ANIXTER INTERNATIONAL INC.	ACH	\$	(167,594.91)	PIKE ELECTRIC, LLC.	ACH	\$	(121,881.66)
ANIXTER INTERNATIONAL INC.	ACH	\$	(80,189.59)	PIKE ELECTRIC, LLC.	ACH	\$	(158,909.36)
ANIXTER INTERNATIONAL INC.	ACH	\$	(254,868.77)	PIKE ELECTRIC, LLC.	ACH	\$	(280,739.32)
BOOTH & ASSOCIATES, INC.	ACH	\$	(35,600.98)	PIKE ELECTRIC, LLC.	ACH	\$	(47,968.97)
BOOTH & ASSOCIATES, INC.	ACH	\$	(43,338.20)	PIKE ELECTRIC, LLC.	ACH	\$	(83,015.32)
CDM SMITH	ACH	\$	(225,421.25)	PRESTAGE AGENERGY OPER.	ACH	\$	(47,685.00)
CORE AND MAIN	ACH	\$	(29,125.55)	RELIASTAR LIFE INSURANCE CO.	ACH	\$	(36,557.70)
CORE AND MAIN	ACH	\$	(41,365.81)	SANDY'S HAULING & BKHoe SVC.	ACH	\$	(59,000.00)
COUNTY OF HARNETT	ACH	\$	(71,244.69)	SANDY'S HAULING & BKHoe SVC.	ACH	\$	(445,264.00)
CROWDER CONSTRUCTION	ACH	\$	(92,781.74)	SANFORD CONTRACTORS, INC.	ACH	\$	(145,787.46)
CROWDER CONSTRUCTION CO.	ACH	\$	(1,958,649.12)	SENSUS USA INC.	ACH	\$	(70,011.56)
DUKE ENERGY	ACH	\$	(14,532,137.44)	SYNAGRO CENTRAL, LLC.	ACH	\$	(82,102.11)
DUKE ENERGY	ACH	\$	(661,910.77)	T.A. LOVING CO. INC.	ACH	\$	(830,858.64)
ES&J ENTERPRISES, INC.	ACH	\$	(174,818.27)	T.A. LOVING CO. INC.	ACH	\$	(1,513,706.78)
ES&J ENTERPRISES, INC.	ACH	\$	(212,318.09)	T2 CONTRACTING, INC.	ACH	\$	(314,694.88)
KOPPERS UTIL. & INDUST. PRODUCTS	ACH	\$	(60,186.27)	THE TARHEEL ELECT.	ACH	\$	(85,065.00)
LLC PENCCO, INC.	ACH	\$	(37,755.89)	US DEPT OF ENERGY	ACH	\$	(37,866.27)
MCDONALD MATERIALS, INC.	ACH	\$	(30,506.71)	WATER WKS. SUPPLY OF NC, INC.	ACH	\$	(26,608.83)
MCDONALD MATERIALS, INC.	ACH	\$	(25,778.04)	WESCO RALEIGH UTILITY	ACH	\$	(175,199.24)
MECHANICAL JOBBERS	ACH	\$	(170,375.57)	WESCO RALEIGH UTILITY	ACH	\$	(122,540.61)
MICHELS PIPE SERVICES	ACH	\$	(193,744.80)	WESCO RALEIGH UTILITY	ACH	\$	(70,053.54)
MOORMAN, KIZERE & REITZEL, INC.	ACH	\$	(94,847.77)	WESCO RALEIGH UTILITY	ACH	\$	(28,908.63)
MYTHICS, INC.	ACH	\$	(341,156.67)	WESCO RALEIGH UTILITY	ACH	\$	(40,657.33)
NT2 CONTRACTING, INC.	ACH	\$	(194,635.73)	WK DICKSON & CO., INC.	ACH	\$	(46,391.16)
NWN CORPORATION	ACH	\$	(77,357.38)	WK DICKSON & CO., INC.	ACH	\$	(194,224.43)
NWN CORPORATION	ACH	\$	(186,804.26)				

Total ACH:

\$ (25,229,270.09)

**Public Works Commission
Bad Debt Report**

Reporting Period: SEPTEMBER 2019
Dates Covered: June 01 thru June 30, 2019

Beginning Net YTD Bad Debt Writeoffs	\$105,265.73
Amount to Bad Debt this Period	\$140,570.11
Recovered this Period	(\$61,357.56)
Ending Net YTD Bad Debt Writeoffs	\$184,478.28
Total Accounts Written off this Period	673

ANALYSIS OF UNCOLLECTIBLE ACCOUNTS:

RESIDENTIAL ACCOUNTS:

471	Accounts \$250.00 OR LESS	\$46,648.44
130	Accounts \$250.01 thru \$500.00	\$44,643.05
51	Accounts OVER \$500.01	\$37,009.43
652	TOTAL RESIDENTIAL:	\$128,300.92

NON RESIDENTIAL ACCOUNTS:

13	Accounts \$500.00 OR LESS	\$1,111.81
8	Accounts OVER \$500.01	\$11,157.38
21	TOTAL NON RESIDENTIAL:	\$12,269.19

APPROVED TO BE PLACED IN THE UNCOLLECTIBLES:

 10-9-19

RHONDA HASKINS, CFO DATE

Reporting Period: SEPTEMBER 2019
Dates Covered: June 01 thru June 30, 2019

Addendum 1 OF 2

List of Residential Accounts Over \$500.01

\$ 37,009.43

JOHNSTON, CHRISTINA R	\$	501.12	MCNEILL, DAMATRIA	\$	654.49
WRIGHT, CLARICE W	\$	515.10	SEEFRIED, KEVIN	\$	658.26
TEAGUE, CEDRIC M	\$	526.82	RUPERTO, WILLIAM	\$	661.86
BENTON, LEAH	\$	530.39	GREGORY, CAROL	\$	664.61
CHAVIS, TAMIKA	\$	530.67	DUDLEY, BRANDON	\$	683.76
HINES, ALLEN L	\$	536.25	FITZGERALD, SANDRA	\$	694.95
HARLEY, RATASHA	\$	538.72	CAULDER, BILLY RAY	\$	723.95
HODGES, DEBRA G	\$	541.18	AYDELOTT, LORRIA A	\$	738.26
MCMILLIAN, TABITHA	\$	558.22	MCMILLIAN, NYSHAWNA	\$	742.32
CHESNUTT, JOSHUA	\$	559.24	LEACH, TRACEY	\$	744.48
WILLIAMS, TENEE K	\$	564.83	HARRIS, MICHAEL	\$	776.26
SMITH, STEVEN	\$	567.14	SAUNDERS JR, WADE T	\$	776.80
GALVIN, CAITLIN	\$	576.56	STURDIVANT, ALISHA	\$	787.73
CLINE, ROGER LEE	\$	577.47	MCNEILL, ANITA C	\$	796.51
JUARBE, AARON	\$	578.77	CONNELL, JAMES F	\$	813.81
BEGLEY, ALBERT C	\$	602.64	OLSON, TREVOR	\$	886.38
BROWN, SADIE P	\$	606.12	SANTANA, GLADIRIS	\$	909.90
FLORES, ASHLEY P	\$	608.06	HEYWARD, ASHLEY	\$	1,033.76
MCNEILL, SYLVIA JEAN	\$	611.19	MONROE JR, WALTER L	\$	1,130.27
MONROE, ADRIENNE	\$	614.97	EASLEY, STEPHENY	\$	1,162.65
GONZALES, MARIA	\$	618.68	DAVIS, LAKEELY	\$	1,225.46
MITCHELL, DEEDWARD	\$	618.84	BELFIELD, JAMES	\$	1,248.45
PATTERSON, CRYSTAL	\$	620.90	DAVIS, KELVIN	\$	1,347.79
MULLINS, SCOTT	\$	628.06	SQUIRES, RONDELLA	\$	1,507.47
MCDONALD, VALERIE	\$	628.44			
JONES, ISABEL	\$	639.25			
DAVIS, APRIL	\$	639.62			

Public Works Commission
Bad Debt Report

Reporting Period: SEPTEMBER 2019
Dates Covered: June 01 thru June 30, 2019

Addendum 2 OF 2

List of Non-Residential Accounts Over \$500.01

\$ 11,157.38

FRED LA CHANCE, LLC	\$ 546.60
TYLEE HOLDINGS LLC	\$ 560.54
2K PROTECTIVE COATINGS LLC	\$ 778.04
COLONIAL EXTERMINATORS	\$ 1,181.83
THE ROYAL EXPERIENCE	\$ 1,845.94
NY BAGEL CAFE AND DELI	\$ 2,034.30
WALTERS, SADINE	\$ 2,067.17
WEATHERS BROS	\$ 2,142.96

Public Works Commission - Book Value of Cash & Investments

(Preliminary subject to September final close)

Ending September 30, 2019

Wells Fargo General Fund Checking	\$	16,579,047
Wells Fargo Meter Deposit Fund Checking	\$	12,263,209
Total Investments - See Attached	\$	307,042,651
Total Cash & Investments	\$	335,884,907

General Fund	\$	27,202,137
Operating Reserve-120 Days	\$	110,879,817
Insurance Deductible Reserve	\$	3,500,000
Health Insurance Reserve	\$	3,000,000
BWGP Start Cost Reserve	\$	1,498,925
Budget Carryovers	\$	259,180
Generation Fuel Reserve	\$	5,601,725
Interest/Cash Portion-Fuel Reserve	\$	206,690
OPEB Reserve	\$	5,954,315
NC Renewable Energy Rider	\$	8,457,962
Coal Ash Reserve	\$	2,728,503
Capital Reserves	\$	4,881,321
General Fund Debt Service Sub	\$	13,803,629
Meter Deposit Bank Account	\$	12,263,209
Petty Cash	\$	4,550
Amortized Premium/Disc on Invest	\$	(170,590)
Subtotal General Fund	\$	200,071,374

Electric Rate Stabilization Fund	\$	51,876,451
Annexation Reserve Fund	\$	25,426,439
Capital Project Funds	\$	57,621,138
Water Rate Stabilization Fund	\$	889,506
Subtotal Other Funds	\$	135,813,534

Total Cash & Investments	\$	335,884,907
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**Fayetteville PWC Investments
Portfolio Management
Portfolio Summary
September 30, 2019**

Fayetteville PWC
955 Old Wilmington Road
Fayetteville, NC 28301

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Commercial Paper Disc. -Amortizing	60,280,000.00	59,929,148.10	59,905,082.80	19.51	221	103	2.378	2.412
Federal Agency Coupon Securities	138,035,000.00	138,353,061.02	137,984,291.92	44.94	1,735	1,362	2.141	2.171
Treasury Coupon Securities	5,000,000.00	4,987,695.00	4,983,595.59	1.62	317	243	1.973	2.000
Bank CD's	15,451,540.76	15,451,540.76	15,451,540.76	5.03	881	635	2.980	3.022
NCCMT Term	61,072,081.88	61,072,081.88	61,072,081.88	19.89	1	1	2.014	2.042
NCCMT Government	27,646,057.59	27,646,057.59	27,646,057.59	9.00	1	1	1.957	1.984
Investments	307,484,680.23	307,439,584.35	307,042,650.54	100.00%	873	669	2.185	2.216

Total Earnings	September 30 Month Ending	Fiscal Year To Date
Current Year	554,765.91	1,735,844.26
Average Daily Balance	300,395,250.59	
Effective Rate of Return	2.25%	


 Rhonda Haskins, Chief Financial Officer
 10-14-19

Reporting period 09/01/2019-09/30/2019

Run Date: 10/09/2019 - 08:20

Portfolio INVT
AP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.7

Fayetteville PWC Investments
Portfolio Management
Portfolio Details with Earnings - Investments
September 30, 2019

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
Commercial Paper Disc. -Amortizing													
05971REU4	200054	BANSDA		09/13/2019	3,000,000.00	2,960,718.00	2,960,200.00	1.990	240	2.043	0.00	518.00	05/28/2020
05971REU4	200055	BANSDA		09/13/2019	2,000,000.00	1,973,812.00	1,973,466.67	1.990	240	2.043	0.00	345.33	05/28/2020
22533UZA4	190035	CACPNY		03/15/2019	1,750,000.00	1,742,928.25	1,741,152.78	2.600	70	2.692	0.00	1,775.47	12/10/2019
22533UZA4	190036	CACPNY		03/15/2019	750,000.00	746,969.25	746,208.33	2.600	70	2.692	0.00	760.92	12/10/2019
2254EAAU7	190049	CSFBNY		05/03/2019	300,000.00	297,960.00	297,471.25	2.550	119	2.640	0.00	488.75	01/28/2020
2254EAAU7	190050	CSFBNY		05/03/2019	2,700,000.00	2,681,640.00	2,677,241.25	2.550	119	2.640	0.00	4,398.75	01/28/2020
46640QYV7	190029	JPMSCC		03/04/2019	3,500,000.00	3,487,865.50	3,485,028.75	2.610	59	2.703	0.00	2,836.75	11/29/2019
46640QYV7	190030	JPMSCC		03/04/2019	1,500,000.00	1,494,799.50	1,493,583.75	2.610	59	2.703	0.00	1,215.75	11/29/2019
46640QXB2	190038	JPMSCC		03/18/2019	2,000,000.00	1,998,674.00	1,998,572.22	2.570	10	2.661	0.00	101.78	10/11/2019
46640QZA2	190040	JPMSCC		03/19/2019	2,000,000.00	1,991,866.00	1,989,927.78	2.590	70	2.682	0.00	1,938.22	12/10/2019
46640PEK5	200042	JPMSCC		08/23/2019	1,400,000.00	1,382,911.60	1,383,021.50	1.890	231	1.948	0.00	-109.90	05/19/2020
46640PEK5	200043	JPMSCC		08/23/2019	600,000.00	592,676.40	592,723.50	1.890	231	1.948	0.00	-47.10	05/19/2020
5006E0B39	200003	KDBNY		07/02/2019	1,000,000.00	992,776.00	992,604.17	2.130	125	2.199	0.00	171.83	02/03/2020
5006E0BC9	200034	KDBNY		08/14/2019	3,000,000.00	2,976,882.00	2,977,555.00	2.010	134	2.030	0.00	-673.00	02/12/2020
5006E0BC9	200040	KDBNY		08/23/2019	1,000,000.00	992,294.00	992,481.11	2.020	134	2.039	0.00	-187.11	02/12/2020
56108KXU7	190057	MAYBNY		05/14/2019	5,000,000.00	4,992,025.00	4,990,437.50	2.550	27	2.580	0.00	1,587.50	10/28/2019
62479MXF5	190034	MUFGBK		03/12/2019	2,000,000.00	1,998,426.00	1,998,016.67	2.550	14	2.639	0.00	409.33	10/15/2019
62479MX16	190042	MUFGBK		04/02/2019	3,000,000.00	2,999,841.00	3,000,000.00	2.570	0	2.603	0.00	-159.00	10/01/2019
62479MYR8	190060	MUFGBK		05/28/2019	2,000,000.00	1,993,458.00	1,992,361.11	2.500	55	2.531	0.00	1,096.89	11/25/2019
62479LBD6	200049	MUFGBK		09/06/2019	200,000.00	198,429.20	198,515.00	1.980	135	1.997	0.00	-85.80	02/13/2020
62479LBD6	200050	MUFGBK		09/06/2019	1,800,000.00	1,785,862.80	1,786,635.00	1.980	135	1.997	0.00	-772.20	02/13/2020
62479LCD5	200056	MUFGBK		09/13/2019	1,000,000.00	990,627.00	990,934.44	1.990	164	2.010	0.00	-307.44	03/13/2020
63873KZ34	190033	NATXNY		03/11/2019	3,000,000.00	2,988,708.00	2,986,297.50	2.610	63	2.703	0.00	2,410.50	12/03/2019
63873KZ67	190039	NATXNY		03/19/2019	1,000,000.00	996,064.00	995,215.00	2.610	66	2.702	0.00	849.00	12/06/2019
63873KYF8	200033	NATXNY		08/14/2019	2,000,000.00	1,994,596.00	1,994,750.00	2.100	45	2.111	0.00	-154.00	11/15/2019
80285PCC4	200008	SUKPLC		07/12/2019	1,780,000.00	1,763,214.60	1,762,752.79	2.140	163	2.209	0.00	461.81	03/12/2020
80285PBA9	200037	SUKPLC		08/16/2019	1,000,000.00	992,330.00	992,556.67	2.030	132	2.050	0.00	-226.67	02/10/2020
89233GAQ9	190047	TOYCC		05/01/2019	300,000.00	298,083.00	297,613.75	2.490	115	2.576	0.00	469.25	01/24/2020
89233GAQ9	190048	TOYCC		05/01/2019	2,700,000.00	2,682,747.00	2,678,523.75	2.490	115	2.576	0.00	4,223.25	01/24/2020
89233GBQ8	200025	TOYCC		07/29/2019	200,000.00	198,397.80	198,256.11	2.149	146	2.220	0.00	141.69	02/24/2020
89233GBQ8	200026	TOYCC		07/29/2019	1,800,000.00	1,785,580.20	1,784,305.00	2.150	146	2.220	0.00	1,275.20	02/24/2020
89233GEF9	200041	TOYCC		08/23/2019	1,000,000.00	988,030.00	988,145.56	1.880	227	1.938	0.00	-115.56	05/15/2020
89233GBQ8	200044	TOYCC		08/26/2019	2,000,000.00	1,983,978.00	1,984,264.44	1.940	146	1.959	0.00	-286.44	02/24/2020
89233GBQ8	200045	TOYCC		08/26/2019	200,000.00	198,397.80	198,426.45	1.939	146	1.959	0.00	-28.65	02/24/2020
89233GBQ8	200046	TOYCC		08/26/2019	1,800,000.00	1,785,580.20	1,785,838.00	1.940	146	1.959	0.00	-257.80	02/24/2020

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Subtotal and Average			59,385,517.86		60,280,000.00	59,929,148.10	59,905,082.80	2.320	103	2.378	0.00	24,065.30	
Federal Agency Coupon Securities													
3133EKAW6	190031	FFCB		03/04/2019	1,400,000.00	1,404,827.20	1,398,711.34	2.660	878	2.700	2,793.00	6,115.86	02/25/2022
3133EKAW6	190032	FFCB		03/04/2019	600,000.00	602,068.80	599,447.72	2.660	878	2.700	1,197.00	2,621.08	02/25/2022
3133EKGL4	190043	FFCB		04/09/2019	1,400,000.00	1,402,669.80	1,400,000.00	2.440	556	2.440	16,320.89	2,669.80	04/09/2021
3133EKGL4	190044	FFCB		04/09/2019	600,000.00	601,144.20	600,000.00	2.440	556	2.440	6,994.67	1,144.20	04/09/2021
3133EKGL4	190045	FFCB		04/09/2019	2,000,000.00	2,003,814.00	2,000,000.00	2.440	556	2.440	23,315.56	3,814.00	04/09/2021
3133EKGL4	190046	FFCB		04/16/2019	1,000,000.00	1,001,907.00	999,231.42	2.440	556	2.491	11,183.34	2,675.58	04/09/2021
3133EKL6	190059	FFCB		05/22/2019	2,000,000.00	2,002,808.00	2,000,245.65	2.400	591	2.392	17,200.00	2,562.35	05/14/2021
3133EKQR0	190063	FFCB		06/13/2019	1,000,000.00	1,000,248.00	1,000,000.00	2.340	986	2.340	7,020.00	248.00	06/13/2022
3133EKRJ7	190064	FFCB		06/24/2019	1,050,000.00	1,053,096.45	1,051,860.15	2.400	1357	2.349	6,790.00	1,236.30	06/19/2023
3133EKRJ7	190065	FFCB		06/24/2019	450,000.00	451,327.05	450,797.21	2.400	1357	2.349	2,910.00	529.84	06/19/2023
3133EKS3	190066	FFCB		06/28/2019	1,050,000.00	1,052,529.45	1,048,330.28	2.000	1366	2.044	5,425.00	4,199.17	06/28/2023
3133EKS3	190067	FFCB		06/28/2019	450,000.00	451,084.05	449,284.41	2.000	1366	2.044	2,325.00	1,799.64	06/28/2023
3133EKT3	200004	FFCB		07/08/2019	2,100,000.00	2,104,088.70	2,100,000.00	2.230	1742	2.230	10,796.92	4,088.70	07/08/2024
3133EKT3	200005	FFCB		07/08/2019	900,000.00	901,752.30	900,000.00	2.230	1742	2.230	4,627.25	1,752.30	07/08/2024
3133EKU7	200009	FFCB		07/16/2019	3,500,000.00	3,509,114.00	3,500,000.00	2.930	3576	2.930	21,364.58	9,114.00	07/16/2029
3133EKU7	200010	FFCB		07/16/2019	1,500,000.00	1,503,906.00	1,500,000.00	2.930	3576	2.930	9,156.25	3,906.00	07/16/2029
3133EKNY8	200015	FFCB		07/23/2019	2,100,000.00	2,117,350.20	2,110,946.63	2.300	1345	2.151	9,123.33	6,403.57	06/07/2023
3133EKNY8	200016	FFCB		07/23/2019	900,000.00	907,435.80	904,691.41	2.300	1345	2.151	3,910.00	2,744.39	06/07/2023
3133EKWF9	200017	FFCB		07/23/2019	2,100,000.00	2,103,832.50	2,100,000.00	2.450	2122	2.450	9,718.33	3,832.50	07/23/2025
3133EKWF9	200018	FFCB		07/23/2019	900,000.00	901,642.50	900,000.00	2.450	2122	2.450	4,165.00	1,642.50	07/23/2025
3133EKVP8	200019	FFCB		07/23/2019	2,800,000.00	2,804,614.40	2,800,262.35	2.110	1025	2.106	11,159.56	4,352.05	07/22/2022
3133EKVP8	200020	FFCB		07/23/2019	1,200,000.00	1,201,977.60	1,200,112.44	2.110	1025	2.106	4,782.67	1,865.16	07/22/2022
3133EKRJ7	200027	FFCB		08/01/2019	2,100,000.00	2,106,192.90	2,103,014.81	2.400	1357	2.359	8,400.00	3,178.09	06/19/2023
3133EKRJ7	200028	FFCB		08/01/2019	900,000.00	902,654.10	901,292.06	2.400	1357	2.359	3,600.00	1,362.04	06/19/2023
3133EKPP5	200029	FFCB		08/01/2019	2,100,000.00	2,106,636.00	2,104,258.28	2.520	1709	2.473	8,820.00	2,377.72	06/05/2024
3133EKPP5	200030	FFCB		08/01/2019	900,000.00	902,844.00	901,824.98	2.520	1709	2.473	3,780.00	1,019.02	06/05/2024
3133EKZM1	200031	FFCB		08/14/2019	2,800,000.00	2,787,772.40	2,800,000.00	1.990	1413	1.990	7,274.56	-12,227.60	08/14/2023
3133EKZM1	200032	FFCB		08/14/2019	1,200,000.00	1,194,759.60	1,200,000.00	1.990	1413	1.990	3,117.67	-5,240.40	08/14/2023
3133EKC95	200038	FFCB		08/20/2019	700,000.00	700,140.00	700,000.00	2.190	1969	2.190	1,745.92	140.00	02/20/2025
3133EKC95	200039	FFCB		08/20/2019	300,000.00	300,060.00	300,000.00	2.190	1969	2.190	748.25	60.00	02/20/2025
3133EKF27	200047	FFCB		08/29/2019	1,050,000.00	1,048,883.85	1,049,286.84	1.850	1060	1.874	1,726.66	-402.99	08/26/2022
3133EKF27	200048	FFCB		08/29/2019	450,000.00	449,521.65	449,694.36	1.850	1060	1.874	740.01	-172.71	08/26/2022
3133EKL53	200051	FFCB		09/09/2019	1,680,000.00	1,680,354.48	1,677,335.51	2.140	2530	2.164	2,197.07	3,018.97	09/04/2026
3133EKL53	200052	FFCB		09/09/2019	720,000.00	720,151.92	718,858.08	2.140	2530	2.164	941.60	1,293.84	09/04/2026

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Federal Agency Coupon Securities													
3133EKQ90	200057	FFCB		09/23/2019	2,100,000.00	2,100,695.10	2,100,000.00	2.000	1088	2.000	933.33	695.10	09/23/2022
3133EKQ90	200058	FFCB		09/23/2019	900,000.00	900,297.90	900,000.00	2.000	1088	2.000	400.00	297.90	09/23/2022
3130A8G56	160004	FHLB		06/30/2016	2,100,000.00	2,101,413.30	2,100,000.00	2.000	2464	1.887	10,616.67	1,413.30	06/30/2026
3130A8G56	160005	FHLB		06/30/2016	900,000.00	900,605.70	900,000.00	2.000	2464	1.887	4,550.00	605.70	06/30/2026
3130A9CN9	170013	FHLB		09/28/2016	1,529,500.00	1,527,066.57	1,526,535.47	1.750	2005	1.640	223.05	531.10	03/28/2025
3130A9CN9	170014	FHLB		09/28/2016	655,500.00	654,457.10	654,229.49	1.750	2005	2.774	95.59	227.61	03/28/2025
3130ACF41	180006	FHLB		09/27/2017	5,000,000.00	5,003,970.00	5,000,000.00	2.000	1092	1.925	1,111.11	3,970.00	09/27/2022
3130ACDR2	180009	FHLB		09/29/2017	3,500,000.00	3,503,248.00	3,494,759.72	1.875	1094	1.796	364.58	8,488.28	09/29/2022
3130ABNV4	180019	FHLB		05/25/2018	6,000,000.00	5,990,400.00	5,955,937.50	1.750	286	2.720	22,750.00	34,462.50	07/13/2020
3130A7Z73	190004	FHLB		08/15/2018	700,000.00	698,469.80	692,099.80	1.500	602	1.697	3,675.00	6,370.00	05/25/2021
3130A7Z73	190005	FHLB		08/15/2018	300,000.00	299,344.20	296,614.20	1.500	602	1.697	1,575.00	2,730.00	05/25/2021
3130ACTP9	190027	FHLB		02/27/2019	1,400,000.00	1,400,008.40	1,389,871.19	1.960	426	2.599	9,222.89	10,137.21	11/30/2020
3130ACTP9	190028	FHLB		02/27/2019	600,000.00	600,003.60	595,659.08	1.960	426	2.599	3,952.67	4,344.52	11/30/2020
3130AFYW1	190041	FHLB		03/26/2019	3,000,000.00	3,009,933.00	3,000,000.00	2.750	1091	2.750	1,145.83	9,933.00	09/26/2022
3130AGFG5	190058	FHLB		05/17/2019	2,000,000.00	2,006,372.00	1,999,727.96	2.600	1322	2.603	19,355.55	6,644.04	05/15/2023
3130ABWT9	190061	FHLB		06/07/2019	1,000,000.00	1,000,047.00	997,995.60	2.000	785	2.096	6,333.34	2,051.40	11/24/2021
3130AGKS3	190062	FHLB		06/10/2019	1,000,000.00	1,001,590.00	1,000,717.78	2.300	983	2.272	7,091.67	872.22	06/10/2022
3130AGKB0	200000	FHLB		07/01/2019	2,100,000.00	2,107,383.60	2,105,980.38	2.550	1709	2.484	13,387.50	1,403.22	06/05/2024
3130AGKB0	200001	FHLB		07/01/2019	900,000.00	903,164.40	902,563.02	2.550	1709	2.484	5,737.50	601.38	06/05/2024
313381FD2	200006	FHLB		07/11/2019	3,500,000.00	3,638,176.50	3,551,828.99	2.500	2992	2.300	19,444.45	86,347.51	12/10/2027
313381FD2	200007	FHLB		07/11/2019	1,500,000.00	1,559,218.50	1,522,212.42	2.500	2992	2.300	8,333.33	37,006.08	12/10/2027
3130AGQR9	200011	FHLB		07/19/2019	3,500,000.00	3,525,116.00	3,500,000.00	2.780	3579	2.780	19,460.00	25,116.00	07/19/2029
3130AGQR9	200012	FHLB		07/19/2019	1,500,000.00	1,510,764.00	1,500,000.00	2.780	3579	2.780	8,340.00	10,764.00	07/19/2029
3130AGZ65	200053	FHLB		09/12/2019	3,250,000.00	3,247,013.25	3,250,000.00	1.750	338	1.749	3,001.73	-2,986.75	09/03/2020
3130AGZR9	200059	FHLB		09/24/2019	2,100,000.00	2,098,349.40	2,096,653.07	1.950	1820	1.983	796.25	1,696.33	09/24/2024
3130AGZR9	200060	FHLB		09/24/2019	900,000.00	899,292.60	898,565.60	1.950	1820	1.983	341.25	727.00	09/24/2024
3130AGZN8	200061	FHLB		09/24/2019	1,000,000.00	998,579.00	999,405.83	1.750	724	1.780	340.28	-826.83	09/24/2021
3134G9Y68	170007	FHLMC		08/17/2016	3,500,000.00	3,493,630.00	3,500,000.00	2.000	686	1.600	8,555.56	-6,370.00	08/17/2021
3134G9Y68	170008	FHLMC		08/17/2016	1,500,000.00	1,497,270.00	1,500,000.00	2.000	686	1.600	3,666.67	-2,730.00	08/17/2021
3134G93X3	170009	FHLMC		08/23/2016	2,800,000.00	2,801,002.40	2,800,000.00	2.000	1422	1.785	5,911.11	1,002.40	08/23/2023
3134G93X3	170010	FHLMC		08/23/2016	1,200,000.00	1,200,429.60	1,200,000.00	2.000	1422	1.785	2,533.33	429.60	08/23/2023
3134GAKM5	170017	FHLMC		09/30/2016	700,000.00	694,988.00	697,673.42	1.750	2556	1.701	34.03	-2,685.42	09/30/2026
3134GAKM5	170018	FHLMC		09/30/2016	300,000.00	297,852.00	299,002.90	1.750	2556	1.701	14.58	-1,150.90	09/30/2026
3134GASK1	170019	FHLMC		10/28/2016	3,500,000.00	3,501,008.00	3,500,000.00	2.000	758	1.700	29,750.00	1,008.00	10/28/2021
3134GASK1	170020	FHLMC		10/28/2016	1,500,000.00	1,500,432.00	1,500,000.00	2.000	758	2.266	12,750.00	432.00	10/28/2021
3134GBG97	180007	FHLMC		09/28/2017	2,100,000.00	2,101,537.20	2,098,611.67	2.000	363	1.735	350.00	2,925.53	09/28/2020

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Federal Agency Coupon Securities													
3134GBG97	180008	FHLMC		09/28/2017	900,000.00	900,658.80	899,405.00	2.000	363	1.735	150.00	1,253.80	09/28/2020
3134G9RR0	190000	FHLMC		07/09/2018	910,000.00	910,072.80	900,246.39	2.000	638	1.984	4,600.56	9,826.41	06/30/2021
3134G9RR0	190001	FHLMC		07/09/2018	390,000.00	390,031.20	385,819.88	2.000	638	3.452	1,971.67	4,211.32	06/30/2021
3134G9JZ1	190021	FHLMC		02/01/2019	2,450,000.00	2,448,647.60	2,428,885.94	1.500	602	1.564	12,862.50	19,761.66	05/25/2021
3134G9JZ1	190022	FHLMC		02/01/2019	1,050,000.00	1,049,420.40	1,040,951.12	1.500	602	3.592	5,512.50	8,469.28	05/25/2021
3134G9JZ1	190023	FHLMC		02/11/2019	980,000.00	979,459.04	972,017.04	1.500	602	1.548	5,145.00	7,442.00	05/25/2021
3134G9JZ1	190024	FHLMC		02/11/2019	420,000.00	419,768.16	416,578.73	1.500	602	1.548	2,205.00	3,189.43	05/25/2021
3134GTG98	200023	FHLMC		07/29/2019	4,000,000.00	3,999,864.00	4,000,000.00	2.000	667	2.000	13,777.78	-136.00	07/29/2021
3134GTJ20	200024	FHLMC		07/29/2019	2,000,000.00	2,000,162.00	2,000,000.00	2.300	667	2.300	7,922.22	162.00	07/29/2021
3134GBPU0	200035	FHLMC		08/16/2019	1,400,000.00	1,397,807.60	1,397,890.87	1.710	234	1.946	2,992.50	-83.27	05/22/2020
3134GBPU0	200036	FHLMC		08/16/2019	600,000.00	599,060.40	599,096.09	1.710	234	1.946	1,282.50	-35.69	05/22/2020
3136G3SV8	160002	FNMA		06/30/2016	1,400,000.00	1,400,820.40	1,400,000.00	2.000	1368	1.785	7,077.78	820.40	06/30/2023
3136G3SV8	160003	FNMA		06/30/2016	600,000.00	600,351.60	600,000.00	2.000	1368	1.785	3,033.33	351.60	06/30/2023
3136G3YM1	170000	FNMA		07/27/2016	3,500,000.00	3,500,420.00	3,498,088.89	2.000	1395	1.693	12,444.44	2,331.11	07/27/2023
3136G3YM1	170001	FNMA		07/27/2016	1,500,000.00	1,500,180.00	1,499,180.95	2.000	1395	1.693	5,333.33	999.05	07/27/2023
Subtotal and Average			134,886,684.38		138,035,000.00	138,353,061.02	137,984,291.92	2.154	1362	2.171	557,825.05	368,769.10	
Treasury Coupon Securities													
912828XE5	200013	USTR		07/19/2019	3,500,000.00	3,491,386.50	3,488,516.91	1.500	243	2.000	10,614.75	2,869.59	05/31/2020
912828XE5	200014	USTR		07/19/2019	1,500,000.00	1,496,308.50	1,495,078.68	1.500	243	2.000	4,549.19	1,229.82	05/31/2020
Subtotal and Average			4,982,616.72		5,000,000.00	4,987,695.00	4,983,595.59	1.500	243	2.000	15,163.94	4,099.41	
Bank CD's													
1942608	190002	BB&T		07/19/2018	3,740,759.10	3,740,759.10	3,740,759.10	2.730	657	2.730	20,704.33	0.00	07/19/2021
1942608	190003	BB&T		07/19/2018	1,603,182.47	1,603,182.47	1,603,182.47	2.730	657	2.730	8,873.29	0.00	07/19/2021
101490599	180004	FNB		08/07/2017	0.00	0.00	0.00	1.639	0	1.639	0.00	0.00	09/09/2019
101490599	180005	FNB		08/07/2017	0.00	0.00	0.00	1.639	0	1.639	0.00	0.00	09/09/2019
65839	190051	SB&T		05/10/2019	2,828,068.04	2,828,068.04	2,828,068.04	2.960	405	2.960	4,816.24	0.00	11/09/2020
65839	190052	SB&T		05/10/2019	1,212,029.16	1,212,029.16	1,212,029.16	2.960	405	2.960	2,064.10	0.00	11/09/2020
65813	190053	SB&T		05/10/2019	2,122,767.02	2,122,767.02	2,122,767.02	3.200	586	3.200	3,908.22	0.00	05/09/2021
65813	190054	SB&T		05/10/2019	909,757.29	909,757.29	909,757.29	3.200	586	3.200	1,674.95	0.00	05/09/2021
65821	190055	SB&T		05/10/2019	2,124,484.38	2,124,484.38	2,124,484.38	3.440	951	3.440	4,204.73	0.00	05/09/2022
65821	190056	SB&T		05/10/2019	910,493.30	910,493.30	910,493.30	3.440	951	3.440	1,802.03	0.00	05/09/2022
Subtotal and Average			16,872,736.45		15,451,540.76	15,451,540.76	15,451,540.76	3.022	635	3.022	48,047.89	0.00	

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Fayetteville PWC Investments
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
NCCMT Term													
658191200	NC0018	NCCMT		05/01/2019	656,281.49	656,281.49	656,281.49	2.042	1	2.042	0.00	0.00	
658191200	NC0019	NCCMT		05/01/2019	41,139,545.36	41,139,545.36	41,139,545.36	2.042	1	2.042	0.00	0.00	
658191200	NC0020	NCCMT		05/01/2019	2,832,731.10	2,832,731.10	2,832,731.10	2.042	1	2.042	0.00	0.00	
658191200	NC0021	NCCMT		05/01/2019	16,443,523.93	16,443,523.93	16,443,523.93	2.042	1	2.042	0.00	0.00	
Subtotal and Average			60,328,927.46		61,072,081.88	61,072,081.88	61,072,081.88	2.042	1	2.042	0.00	0.00	
NCCMT Government													
658191101	NC0000	NCCMT		05/01/2019	36.74	36.74	36.74	1.984	1	1.984	0.00	0.00	
658191101	NC0001	NCCMT		05/01/2019	519.97	519.97	519.97	1.984	1	1.984	0.00	0.00	
658191101	NC0002	NCCMT		05/01/2019	62.93	62.93	62.93	1.984	1	1.984	0.00	0.00	
658191101	NC0003	NCCMT		05/01/2019	890.44	890.44	890.44	1.984	1	1.984	0.00	0.00	
658191101	NC0004	NCCMT		05/01/2019	440.42	440.42	440.42	1.984	1	1.984	0.00	0.00	
658191101	NC0005	NCCMT		05/01/2019	584,380.86	584,380.86	584,380.86	1.984	1	1.984	0.00	0.00	
658191101	NC0006	NCCMT		05/01/2019	1,857,682.09	1,857,682.09	1,857,682.09	1.984	1	1.984	0.00	0.00	
658191101	NC0007	NCCMT		05/01/2019	141.99	141.99	141.99	1.984	1	1.984	0.00	0.00	
658191101	NC0008	NCCMT		05/01/2019	533.15	533.15	533.15	1.984	1	1.984	0.00	0.00	
658191101	NC0009	NCCMT		05/01/2019	170.63	170.63	170.63	1.984	1	1.984	0.00	0.00	
658191101	NC0010	NCCMT		05/01/2019	640.70	640.70	640.70	1.984	1	1.984	0.00	0.00	
658191101	NC0011	NCCMT		05/01/2019	221.03	221.03	221.03	1.984	1	1.984	0.00	0.00	
658191101	NC0012	NCCMT		05/01/2019	4,501,829.61	4,501,829.61	4,501,829.61	1.984	1	1.984	0.00	0.00	
658191101	NC0013	NCCMT		05/01/2019	7,528,055.66	7,528,055.66	7,528,055.66	1.984	1	1.984	0.00	0.00	
658191101	NC0014	NCCMT		05/01/2019	910,338.93	910,338.93	910,338.93	1.984	1	1.984	0.00	0.00	
658191101	NC0015	NCCMT		05/01/2019	137.91	137.91	137.91	1.984	1	1.984	0.00	0.00	
658191101	NC0016	NCCMT		05/01/2019	776,964.18	776,964.18	776,964.18	1.984	1	1.984	0.00	0.00	
658191101	NC0017	NCCMT		05/01/2019	297.49	297.49	297.49	1.984	1	1.984	0.00	0.00	
658191101	NC0023	NCCMT		05/01/2019	5,301,856.48	5,301,856.48	5,301,856.48	1.984	1	1.984	0.00	0.00	
658191101	NC0025	NCCMT		05/01/2019	4,823,098.08	4,823,098.08	4,823,098.08	1.984	1	1.984	0.00	0.00	
658191101	NC0026	NCCMT		05/01/2019	1,357,393.28	1,357,393.28	1,357,393.28	1.984	1	1.984	0.00	0.00	
658191101	NC0027	NCCMT		05/01/2019	227.35	227.35	227.35	1.984	1	1.984	0.00	0.00	
658191101	NC0028	NCCMT		05/01/2019	137.67	137.67	137.67	1.984	1	1.984	0.00	0.00	
Subtotal and Average			23,938,767.73		27,646,057.59	27,646,057.59	27,646,057.59	1.984	1	1.984	0.00	0.00	

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Portfolio Management
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September 30, 2019

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss
Total and Average			300,395,250.59		307,484,680.23	307,439,584.35	307,042,650.54	2.182	669	2.209	621,036.88	396,933.81

**Fayetteville PWC Investments
Portfolio Management
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September 30, 2019**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss
Average Balance			0.00									
Total Cash and Investments			300,395,250.59		307,484,680.23	307,439,584.35	307,042,650.54	2.182	669	2.209	621,036.88	396,933.81

DARSWEIL L. ROGERS, COMMISSIONER
WADE R. FOWLER, JR., COMMISSIONER
EVELYN O. SHAW, COMMISSIONER
D. RALPH HUFF, III, COMMISSIONER
DAVID W. TREGO, CEO/GENERAL MANAGER



FAYETTEVILLE PUBLIC WORKS COMMISSION
955 OLD WILMINGTON RD
P.O. BOX 1089
FAYETTEVILLE, NORTH CAROLINA 28302-1089
TELEPHONE (910) 483-1401
WWW.FAYPWC.COM

October 8, 2019

MEMO TO: ALL PWC EMPLOYEES

FROM: Rhonda Fokes
rhonda.fokes@faypwc.com

SUBJECT: Job Vacancy

POSITION: Administrative Assistant II

DEPARTMENT: 0410–Accounting

HOURS: Monday – Friday 8am – 5pm
Extended hours may be required

GRADE LEVEL: 403 \$15.96 - \$19.95/Hourly

Qualifications & Duties: Any “regular” employee may apply to the Human Resources Department by logging into EBS/I-Recruitment/Employee Candidate to apply for this position by 5pm October 21, 2019.

SUPERVISORS, PLEASE POST ON BULLETIN BOARD

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TELEPHONE (910) 483-1401
WWW.FAYPWC.COM

October 8, 2019

MEMO TO: ALL PWC EMPLOYEES

FROM: Rhonda Fokes
rhonda.fokes@faypwc.com

SUBJECT: Job Vacancy

POSITION: Accounting Technician

DEPARTMENT: 0410– Accounting

HOURS: Monday – Friday 8:00am – 5:00pm
Extended hours may be required

GRADE LEVEL: 405 \$19.78 - \$24.72

Qualifications & Duties: Any “regular” employee may apply to the Human Resources Department by logging into EBS/I-Recruitment/Employee Candidate to apply for this position by 5pm October 21, 2019.

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TELEPHONE (910) 483-1401
WWW.FAYPWC.COM

October 8, 2019

MEMO TO: ALL PWC EMPLOYEES

FROM: Adrian Clarke
Adrian.Clarke@faypwc.com

SUBJECT: Job Vacancy

POSITION: ADMINISTRATIVE ASSISTANT I

DEPARTMENT: Fleet Maintenance

HOURS: MONDAY-FRIDAY 8AM TO 5PM

GRADE LEVEL: 402 - \$14.51 TO \$18.14 / HOURLY

QUALIFICATIONS & DUTIES: Any "regular" employee may apply to the Human Resources Department. Please log into EBS, I-Recruitment, Employee Candidate to apply for this position no later than 5pm, October 22, 2019.

SUPERVISORS, PLEASE POST ON BULLETIN BOARD

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TELEPHONE (910) 483-1401
WWW.FAYPWC.COM

October 14, 2019

MEMO TO: ALL PWC EMPLOYEES

FROM: Brittany Sisco
Brittany.Sisco@faypwc.com

SUBJECT: Job Vacancy

POSITION: W/R EQUIPMENT OPERATOR
(Functional Employment Testing Required)

DEPARTMENT: Water Resources Construction

HOURS: MONDAY-FRIDAY 7:30AM- 4:00PM
(On call and overtime as required)

GRADE LEVEL: 405X \$21.37- \$26.72/Hourly

QUALIFICATIONS & DUTIES: Any "regular" employee may apply to the Human Resources Department. Please log into EBS, I-Recruitment, Employee Candidate to apply for this position no later than 5pm, October 28th, 2019.

SUPERVISORS, PLEASE POST ON BULLETIN BOARD

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TELEPHONE (910) 483-1401
WWW.FAYPWC.COM

October 14, 2019

MEMO TO: ALL PWC EMPLOYEES

FROM: Brittany Sisco
Brittany.Sisco@faypwc.com

SUBJECT: Job Vacancy

POSITION: W/R CREWLEADER
(Functional Employment Testing Required)

DEPARTMENT: Water Resources Construction

HOURS: MONDAY-FRIDAY 7:30AM- 4:00PM
(On call and overtime as required)

GRADE LEVEL: 407X \$26.76- \$33.45 /Hourly

QUALIFICATIONS & DUTIES: Any "regular" employee may apply to the Human Resources Department. Please log into EBS, I-Recruitment, Employee Candidate to apply for this position no later than 5pm, October 28th, 2019.

SUPERVISORS, PLEASE POST ON BULLETIN BOARD