

PUBLIC WORKS COMMISSION
MEETING OF WEDNESDAY, NOVEMBER 13, 2019
8:30 AM

Present: Evelyn O. Shaw, Chairwoman
Wade R. Fowler, Jr., Vice Chairman
D. Ralph Huff, III, Secretary
Darsweil L. Rogers, Treasurer

Others Present: David W. Trego, CEO/General Manager
Kathy Jensen, City Council Liaison
Michael Boose, Cumberland County Commissioner/Liaison
Melissa Adams, Hope Mills City Manager/Liaison
Joseph Staton, City Construction Manager
PWC Staff

Absent: Telly Whitfield, Assistant City Manager
Media

REGULAR BUSINESS

Chairwoman Evelyn Shaw called the meeting of Wednesday, November 13, 2019, to order.

AWARD PRESENTATIONS

- ❖ Presentation of the American Public Power Association's Smart Energy Provider Award
Presented by David W. Trego, CEO/General Manager

Mr. Trego, CEO/General Manager presented the APPA Smart Energy Provider Award. This award is similar to the RP3 award, in that it is a multi-year award. There are four areas APPA examines, they are: Smart Energy Information; Energy Efficiency & Distributed Energy Resources; Environmental and Sustainability Programs and Initiatives; Communications/Education & Customer Experience. He stated this is the first time APPA initiated this award. PWC was recognized for our Community Solar and Battery Project; TOU Rates and various customer incentive programs that promote energy efficiency; our public vehicle charging stations; and our participation in the APPA Research Program, which is DEED. He stated this award is unique because the first two items are a direct result of the direction from the Commissioners to staff. Mr. Trego stated these are part of the Commission's strategic plan. The staff shares because of our implementation and the Commission because of their direction and encouragement.

- ❖ Presentation of the American Public Power Association's Communication Award of Excellence
Presented by Carolyn Justice-Hinson, Communications/Community Relations Officer

Ms. Justice-Hinson introduced her team, Courtney Lucas, Nicole Stiff and Lamont Hinson. She stated each year the APPA has this contest and there is one entry per category. She is pleased PWC was recognized for our three entries. The awards include:

- Print/Digital: PWC Conservation Wall Calendar
- Social Media/Web: Hurricane Florence Social Media
- Video: Are You Prepared for a Power Outage?

Ms. Justice Hinson stated they are judged in the Class B category, which means they are competing with utilities that have similar electric revenues.

- ❖ Recognition of the American Public Power Association’s Key Accounts Certification to Janelle Rockett and Kimberly Rodriguez
Presented by Kathy Miller, Key Accounts Manager

Ms. Kathy Miller recognized Janelle Rockett and Kimberly Rodriguez for obtaining APPA’s Key Accounts Certification, including a development plan for a customer. She commended them for supporting PWC and our key account customers.

On behalf of the Commissioner, Chairwoman Shaw commended all for their accomplishments.

CONSENT ITEMS

Upon motion by Commissioner Huff and seconded by Commissioner Fowler, Consent Items were unanimously approved.

- A. Approve Minutes of meeting of October 23, 2019
- B. Approve bid recommendation to award contract for the purchase of 250 Retrofit Streetlight (LED) Luminaires, over a one-year period, with the right to order additional quantities during the one-year period if agreed upon by both parties to Wesco Distribution, the lowest responsive, responsible bidder, in the total amount of \$93,250.00, and forward to City Council for approval.

The Retrofit Streetlight (LED) Luminaires are budgeted in Electric Inventory.

Bids were received October 24, 2019, as follows:

<u>Bidders</u>	<u>Total Cost</u>
Wesco Distribution, Inc., Raleigh, NC	\$93,250.00

COMMENTS: Notice of the bid was advertised through our normal channels on October 8, 2019 with a bid opening date of October 24, 2019. An Invitation to Bid was sent to 4 bidders, with Shealy Electrical submitting a no bid response, and Wesco submitting a responsive bid. The two remaining firms did not reply to the bid invitation. These items were last ordered in May 2014 at a unit cost of \$506.00 as compared to the current unit price of \$373.00. **SDBE/Local Participation:** There is no SDBE/Local participation. The bidder intends to perform 100% of the work.

- C. Approve bid recommendation to award bid for purchase of Relay and Control Switchboards for the POD3 Upgrade to Keystone Electrical, Des Moines, IA, the lowest responsive, responsive bidder in the total amount of \$344,531.65 and forward to City Council for approval.

The Relay and Control Switchboards for the POD 3 Upgrade is funded from EL40 POD III Relaying Upgrade – CPR1000326.

Bids were received October 31, 2019, as follows:

<u>Bidders</u>	<u>Total Cost</u>
Keystone Electrical, Des Moines, IA	\$344,531.65
Electrical Power Products, Inc., Des Moines, IA	\$350,502.00
Schweitzer Engineering Laboratories, Inc, Pullman, WA	\$351,498.00
KVA Inc., Greer, SC	\$353,020.00
Birmingham Control Systems, Bessemer, AL	\$355,990.00
KEMCO Industries, Sanford, FL	\$426,565.00

COMMENTS: Original Notice of the bid was advertised through our normal channels on August 5, 2019, with a bid date of August 30, 2019. The bid specifications did not include the SEL devices required for the Switchboards; it indicated these devices would be provided by Commission and dropped shipped to the awarded bidder. The review committee thoroughly reviewed the received bids and determined it would be in PWC’s best interest to reject all bids and to re-advertise the bid with the specifications to include the SEL devices. On October 8, 2019, the project was re-advertised with a bid date of October 31, 2019. Addendum No. 1 was issued on October 15, 2019, to clarify Appendix 1 drawing. Addendum No. 2 was issued on October 24, 2019, to clarify an updated part number on the Bill of Materials. **SDBE/Local Participation:** Keystone Electrical, Des Moines, IA is not classified as a SDBE, minority or woman-owned business.

- D. Commission Approval for Sale of Surplus Equipment at the Butler Warner Generation Plant.

Bids were received on October 23, 2019, as follows:

<u>Bidders</u>	<u>Total Price</u>
DH Griffin Wrecking Company, Inc., Raleigh, NC	\$0.00 (*See note below)

* Bid Price - \$0.00 for surplus equipment and compliance with terms of bid to dismantle and remove equipment.

COMMENTS: On September 25, 2019, the Commission approved PWC Resolution # PWC2019.06 – Resolution to Declare Property as Surplus and Authorize Sale of Property by Sealed Bid. The equipment includes four 1200hp motor driven compressors, five 300hp chill water pumps and associated auxiliary items and materials. Subsequently, the City Council concurred that the equipment is surplus and approved sale of the equipment by sealed bid by the Commission. The City Council also authorized the Commission’s General Manager/CEO the authority to execute contract documents for the sale. The Advertisement for Sealed Bids was publicized October 14th with a bid submission date of October 23rd. The terms of the sale are that (a) the bidders must agree to disassemble and remove all of the equipment from the Butler Warner Generation Plant and

equipment pads must be broken below the existing slab; (b) that the Equipment is sold in its current condition, as is; and (c) the Commission gives no warranty with respect to the Equipment other than title. The winning bidder shall leave in place the two low voltage distribution panels and the related switchgear, breakers, transformers, wiring, etc. that feed these panels. It is anticipated that the winning bidder shall remove the equipment, break the existing slab and remove all debris within six (6) weeks of execution of agreement of the sale.

A single bid was received from DH Griffin Wrecking Company, Inc., and this bid is in-compliance with the terms of the sale to dismantle and remove the equipment. While PWC will not receive monetary compensation, PWC will receive consideration for the surplus equipment through the removal of the equipment at no cost. Previous budgetary quotes for a straight demolition and removal of the equipment ranged from \$100,000 to \$443,500. These amounts are not covered in PWC's current budget. Therefore, the DH Griffin bid of \$0.00, and to dismantle and remove the equipment represents an advantageous approach to dispose of the property. Prior to approval of the sealed bid method DH Griffin, in June 2019, had presented a proposal to dismantle and remove the property and pay PWC \$10,000 for the equipment. Upon submission of their bid on October 23, DH Griffin stated there had been a sharp downturn in market prices for these materials. Approval of this sale would provide valuable consideration to PWC. Without approval of the sale, PWC could potentially expend a significant amount of funds just to dismantle and relocate the surplus equipment so that the current site location can be utilized for another purpose.

END OF CONSENT

POWER SUPPLY DISCUSSION

Presented by: David W. Trego, CEO/General Manager
Jon Rynne, Chief Operations Officer – Electric
Jamie West, Chief Legal Officer/General Counsel

Mr. Trego stated we have been working on our power supply options for some time. He stated on June 10, 2009 PWC and then Carolina Power and Light executed a Power Supply and Coordination Agreement (PSCA) and the Butler Warner Power Sales Agreement (BWGP Agreement). The PSCA is a full requirements Power Supply Contract with Duke Energy. The BWGP Agreement commits the output of the Butler Warner to Duke and provides dispatch rights in exchange for capacity and energy payments

Mr. Trego stated both agreements became effective July 1, 2012 and remain in effect today. Both agreements have been amended several times since 2012 to reflect settlements, FERC actions and negotiated changes.

Currently the PSCA runs through June 30, 2032. PWC has the option to terminate early effective June 30, 2024 but must provide notice by June 30, 2020. Mr. Trego stated when Progress Energy and Duke Energy merged, PWC negotiated a one-way option to extend the PSCA through June 30, 2042. Currently the BWGP Agreement is scheduled to terminate December 31, 2023.

In order to meet its fiduciary responsibilities, the Commission engaged in a process to look at various Power Supply options post 2024 to see if it was in the best interest of PWC to stay under the PSCA (in its existing form or an amended form) or exercise its option to cancel and seek another supplier via an RFP

Actions Taken

Mr. Trego stated in 2017 PWC hired GDS Associates, through an RFQ process, to assist in a Power Supply market evaluation. Mr. Trego stated this was a multi-phase analysis. In the 1st phase GDS was charged with doing an overall market analysis and determining the most viable options for PWC. They also completed a preliminary assessment of BWGP and possible costs/benefits of including in the post 2024 power supply options. They contacted potential suppliers who operate in the Southeast to get initial indicative pricing for various options. Duke was contacted to explore potential modifications to the existing PSCA.

In order to ensure an independent analysis, PWC instructed GDS and all potential suppliers to have all conversations related to post 2024 Power Supply be directly with GDS and not involve/contact PWC staff, Commissioners or other parties. All but one entity (a potential supplier) complied with this request.

Mr. Trego stated while price was an important aspect of evaluating options it was not the only factor to be considered. Risks such as price volatility, reliability, changes to PWC's bond rating and other factors were all to be considered, as well as consistency with priorities stated in PWC's Strategic Plan. We also needed to make sure that there would be adequate flexibility to allow PWC to adapt to customer-based technology and market changes (solar, conservation, DSM, electric vehicles). GDS provided the Commission with periodic closed session updates on their analysis in preparation for a potential RFP. As background GDS provided Commissioners with a Power Supply Market Whitepaper

Options Analyzed

Based on all the evaluation factors, GDS provided a detailed analysis of options that best fit PWC's needs. Certain options like PWC building a new Power Plant were not considered because they were determined to not be viable when evaluating all factors including the Strategic goals of the Commission. Existing PSCA terms were determined to be "out of market" but used as a base case to compare other options against.

In the 2nd phase, detailed analysis was done on the most viable options, including a new RFP/RFQ including traditional electric market options including; Power Supply contract from a vertically integrated utility that owned generation; agreement with owner of a merchant generation plant or Independent Power Producer (IPP); agreement with an Energy Marketer/Broker; Engage Duke to see if they would be willing to amend the current PSCA. All options looked at with and without BWGP playing role

Additional factors looked at in 2nd Phase included concerns raised during discussions with rating agencies prior to our 2018 bond offering indicated it was possible that rating agencies would take into consideration risks associated with who PWC had as its power supplier when determining bond rating. Certain options had higher (not high) reliability/delivery risks. Some options were sourced outside North Carolina and would rely on wheeling power through multiple transmission systems.

Mr. Trego stated Energy Marketers had very attractive pricing over varying terms, but because they are financial arrangements not backed by physical assets, counterparty risks were perceived to be much higher. The reliability and protections afforded to PWC by having “Native Load Status” specified in the current PSCA would likely be lost permanently if PWC cancelled the agreement and switched providers.

Butler Warner Generation Plant Status

To determine the viability of BWGP playing a potential role in any post 2024 power supply scenario, during the 2nd phase PWC had independent inspections of the gas turbines and steam sections of the plant completed. It was determined that the turbines with increased inspections and small investments could operate for the foreseeable future. The steam turbine was likewise determined to be viable, however moderate investment would be required to re-tube the steam boilers. The investment range is \$15 - \$50 million between now and 2042. Keeping BWGP viable could provide benefits to PWC in several of the options looked at by GDS. We decided to keep BWGP as a post 2024 option when talking to potential suppliers.

Where are We Today?

Prior to the April 24, 2019 update to the Commissioners GDS requested “best and final” numbers/terms from all suppliers they contacted for indicative pricing.

After careful evaluation it was determined that the proposed amendments to the PSCA proposed by Duke offered the best price vs. risk balance for PWC.

In the 3rd phase, the efforts of PWC Staff & GDS focused on getting the Duke offer formalized into contract language.

On May 24, 2019 PWC executed a non-binding Letter of Intent (LOI) with Duke based upon their proposals and conversations with GDS. If negotiations broke down PWC would immediately pursue an RFP/RFQ.

PWC senior management, GDS Associates and our outside FERC counsel (Betts & Holt) negotiated final terms and corresponding contract amendment language with Duke. Duke has negotiated in good faith and the Agreements before the Commission are consistent with what has been presented to the Commission in closed session.

Mr. Trego stated based upon the terms and conditions in the amended agreements, which he will summarize, it is recommended that the Commission vote to accept the Duke offer and have the Agreements as presented executed

Summary of Duke Offer

Duke has asserted that certain specific terms and conditions are considered Trade Secrets and therefore cannot be discussed specifically in open session; however, they are consistent with what has been provided to the Commission in the April 24, 2019 and other closed sessions. Mr. Trego stated he will be able summarize the basic terms and conditions of the offer.

Because the changes to the Agreement do not fundamentally change the formula rate itself, the proposed changes can be implemented via an amendment to the existing agreements between PWC and DEP.

The base Duke offer provides PWC a total of \$308 million of NPV savings compared to the current PSCA if we stay in the contract until 2042. \$33 million of the NPV savings are due to concessions in the current term starting in January 2021 and extending until June 2024.

\$275 million of the NPV savings are due to changes in the Agreement that take effect starting in July 2024. Duke separately has agreed to extend the existing BWGP Agreement six months through June 2024 which will provide PWC an additional \$5 million in NPV revenue. Total NPV savings related to Duke offer is projected to be \$313 million.

PWC will continue to manage and operate BWGP beyond July 2024. If BWGP can meet certain operational thresholds an additional \$18 million of NPV savings can be achieved. PWC must make investments to maintain and extend the life of the BWGP which are included in the NPV analysis.

The Agreement has updated language to allow PWC to promote additional conservation and Demand Side Management programs with our customers. PWC retains Native Load priority status for all deliveries. PWC retains right to extend agreement beyond 2032, until June 30, 2042. If the market changes, we can exit the agreement in 2032.

Commissioner Fowler noted the expenses we will need to invest in Butler Warner are include the NPV savings of \$18M. Mr. Trego confirmed.

Analysis of Duke Offer Compared to Alternatives

Advantages of Duke Offer - Lower rates compared to current PSCA before 2024. The long-term power supply costs are competitive with the current market and other options available to PWC. The native load status is maintained. There is no counterparty risk because Duke owns the generation assets. There is no bond rating impact because Duke is already our supplier.

Fuel price risk is minimized due to Duke's generation fleets' fuel diversity. PWC-only option to exit in 2032 or any year thereafter through 2042 with 3 years notice.

Advantages of other Options - Lower legacy cost risk – Coal Ash/Nuclear Decommissioning. Rate structures are more simplified. Fixed prices available with some options.

Recommendation

Based on the following it is recommended that the Commission vote to accept the Duke Energy Progress offer to amend the current agreements with PWC and to authorize execution of those agreements.

The Duke offer is the only one that offers PWC and its customers savings pre-2024. Compared to the other indicative pricing offers the Duke offer is competitive with the current electric

marketplace, while at the same time having the lowest aggregate risk, including the maintaining of PWC deliveries at Native Load priority. The Duke offer allows flexibility to adapt to market and technological advances. The offer provides the potential for long term stability (through 2042), however if conditions change PWC can exit in 2032.

Commissioner Fowler motioned to approve the agreements as negotiated by PWC and Duke Energy Progress. Commissioner Rogers seconded the motion and it was unanimously approved.

Mr. Trego thanked the team who was involved in this process, noting the sensitivity and confidentiality necessary. He also commended the consultants, GDS Associates and Betts & Holt. He stated they provided excellent counsel through this process.

Commissioner Rogers concurred with Mr. Trego's comments. He stated they worked through sticky questions and issues. He stated he appreciates Duke's flexibility.

Commissioner Shaw thanked the Butler Warner employees for hosting them during the Community Solar Ribbon Cutting on October 23rd. They did a tremendous job in setting up. She wanted to publicly thank them for their hospitality. Additional discussion ensued.

3 MONTH (JULY THRU SEPTEMBER 2019) FINANCIAL RECAP – (Goal #1)

Presented by: Rhonda Haskins, Chief Financial Officer
Brenda Brown, Controller

Ms. Haskins stated she and Ms. Brown will present the 1st quarter review.

The Summary of Major Changes over Prior Year are as follows:

Electric Revenue increased .1%; Electric Power Supply & Maintenance decreased .5%; Coal Ash increased 35.0%; Electric G&A Expense decreased 3.7%; Electric Other Operating Expense increased .1%; Electric Payment in Lieu of Taxes (PILOT) increased 1.5%.

Water Revenue increased 13.4%; Wastewater Revenue increased 5.4%; Water/Wastewater G&A Expense increased 26.7%; Water/Wastewater Other Operating Expense increased 9.5%; Water/WW Aid, Grants, FIF Transfers decreased 10.2%. The Net Bad Debt is less than 1.0%. Days Cash Reserve is 146 Days.

For the 1st quarter, Ms. Haskins stated the Electric Sales were \$60,200,000 (residential, non-residential, larger user and other sales), flat with the prior year. Volume sales were 586 MWhs, up .5% over the prior year.

Residential Energy Time of Use Average for the 1st Quarter was 1083 kWh compared to the previous year @ 1154 kWh. Ms. Haskins noted the cost per kWh decreased from 10¢ (fixed price prior to TOU) to 9.7¢, (once TOU was implemented).

Non-Residential Energy Time of Use Average for the 1st Quarter. Ms. Haskins noted this class includes small power service, churches & lighting. She stated when the rate was changed to TOU in May 2019, we redefined what our small power service customer would be. Prior to

FY2020, that customer had a demand of 10kW or less. We moved it to 30kW, and by doing this more customers were able to take advantage of the TOU rate. Prior to FY2020, the group paid an average of 10.4¢ kWh. Once TOU was implemented the class paid an average of 10.1¢ kWh.

Electric revenue was \$71.1M, up .1% for the same quarter in the prior year. Electric Power Supply & Maintenance Expenses were \$40.4M, down .5% from the prior year. Coal Ash expenses were \$5.4M, up 35.0% from the prior year. Ms. Haskins noted this change was expected. G&A Expense was \$4.3M, down 3.7% from the prior year. Other Operating Expenses were \$8.3M, up .1% from the prior year. Ms. Haskins stated the revenue continues to keep pace with the operating expenses.

Ms. Haskins stated the largest expenditure in the Electric Fund, excluding Power Supply is Appropriations, which was \$7.3M, up \$4.0M from the prior year; Personnel Services were \$6.5M, down \$.4M. Capital Outlay was \$6.0M, up \$3.0M. Transfer to the City was \$3.1M, up \$.04M; Other Operating Expenses were \$2.3M, up \$.03M; and Debt Related Payments, were \$.2, flat with the prior year.

Electric Purchased Costs: MWh Purchased was 614K, up .2%. The cost per MWh was \$64.50, down from \$65.64. Ms. Haskins stated this includes our energy, capacity, SEPA purchases and transmission. Demand and energy costs have been stable over the 5-year period.

Water and Wastewater Revenues continue to increase with rate adjustments despite little sales growth; annexation is a key factor for Wastewater.

Water Sales were \$14M, up 13.4% compared to the prior year. Water Volume Sales were 2,265 MGal., up 2.0%. Wastewater Sales were \$13M, up 5.6%. Wastewater Volume Sales were 1,612 MGal., up .9%; G&A expenses were \$4.1M, up 26.7%. Other Operating Expenses were \$16.9M, up 9.5%. Aid, Grants, FIF, Transfers were \$2.4M, down 10.2%.

The Operating Revenues for Water/WW were \$29,916,000. Total Operating Expenses were \$21,027,000. The Change in Net Position was \$11,299,000.

Ms. Brown stated the largest expenditure in the Water fund is Personnel Services, which was \$7.1M, down \$.02M from the prior year. Other Operating Expenses were \$4.3M, up \$1.4M; Capital Outlay, was \$3.6M, up \$1.4M; Appropriations were \$3.1M, up \$2.3M; Debt Related Payments were \$2.4M, up \$0.4M, Contractual Services were \$1.1M, up \$0.2M.

Electric Margin Report: Margin as Percent of Total Sales is 39.8%. This represents a decrease from last year of 1.6. Ms. Brown stated the margin percentage through the last five years have been consistent.

Water Margin Report: Margin as Percent of Total Sales is 81.0%. This represents an increase over last year of 14.7%. Ms. Brown stated the margin percentage over the last five years have been rather steady.

Capital Expenditures and Debt Service: The reason why the budget is overstated is there is a timing difference in when the projects are beginning or a delay.

Ms. Brown stated the Capital Expenditures for Electric, Water and Fleet are down. She noted for Electric, the expenditures are down \$1M compared to budget. Ms. Brown gave a synopsis of the reasons for the decreased expenditures. She stated Capital Expenditures are under budget but higher than this time last year for Electric and Water.

The Days Cash Operating Reserve is 146, above the target of 120 days.

Electric and Water Bad Debt as a percent of sales, remain under 1% at .21%.

Ms. Brown stated we are no longer servicing the City's Fleet as of June 30th. She stated we will need additional data to develop a comparison to the previous year due to this major change. The Total Operating Revenues for Fleet were \$1M. Total Operating Expenses \$1.05M. The change in Net Position was \$(48)M. She noted Personnel Services were \$589K; Outsourcing and Repair Parts \$337K; Other Operating was \$51K; Capital was \$41K; depreciation was \$38K; and Fuel Purchases were \$2K.

Chairwoman Shaw thanked Ms. Haskins and Ms. Brown for the 1st Quarter Financial Report.

GENERAL MANAGER REPORT

UNITED WAY

Mr. Trego stated we are kicking off our United Way Campaign. We are roughly at 1/3 of our goal as of today @ \$40,000.

COMMUNITY SOLAR

Mr. Trego stated as of November 1st, we kicked off the sign-ups for the Community Solar panels. He stated so far 33% of the panels are subscribed. The majority are residential, and the average is 4.6 panels. Mr. Trego stated we have set some aside for the Cumberland County Schools, City of Fayetteville, and Cumberland County if they wish to participate.

COMMISSIONER/LIAISON COMMENTS

Council Member Jensen stated they have had good conversations in the Gateways and Corridors meetings. Commissioner Fowler has been very helpful, and she is looking forward to doing more and sharing more collaboration.

Commissioner Fowler congratulated Council Member Jensen on being re-elected to Council.

Mr. Trego stated Carolyn Justice-Hinson will be in contact with Council to provide orientation for the new council members.

REPORTS AND INFORMATION

Commission acknowledges receipt of the following reports and information.

- A. Purchase Orders
 - July 2019
 - August 2019
 - September 2019
- B. Monthly Incident Summary – October 2019
- C. Personnel Report - October 2019
- D. Position Vacancies
- E. Approved N.C. Department of Transportation Encroachment Agreement(s):
 - Encr. #18803 - Install. of 24” Ductile Iron Sanitary Sewer Outfall Rehab @ I-95
 - Encr. #18827 – Install of 24” Sewer Bypass Main @ SR2350 (Research Dr.) & SR2220 (Tom Starling Rd.)
 - Encr. #18829 – Install of 8” Sanitary Sewer Main @ SR1105, nr. US-401
 - Encr. #18830 – Pneumatic Vacuum Excavation Lane Closure to Perform Subsurface Investigation of Proposed Utilities on SR 1112
 - Encr. #18831 - Pneumatic Vacuum Excavation Lane Closure to Perform Subsurface Investigation of Proposed Utilities on SR 1112
 - Encr. #18832 - Pneumatic Vacuum Excavation Lane Closure to Perform Subsurface Investigation of Proposed Utilities on SR 1112
 - Encr. #18833 - Pneumatic Vacuum Excavation Lane Closure to Perform Subsurface Investigation of Proposed Utilities on SR 1112
- F. Approved Utility Extension Agreement(s):
 - E/W/S to serve Pate’s Farmers Market, located @ Raeford and Bunce Roads
 - W/S to serve Yadkin Park, located @ 5447 Yadkin Road and Pima Drive
 - W/S to serve 2587 Hope Mills Road Water Line Extension, located at Hope Mills Road and Bees Ferry Drive
- G. Financial Statement Recaps - September 30, 2019
 - Electric
 - Water/Wastewater
 - Fleet Maintenance Service Fund

CLOSED SESSION PURSUANT TO N.C. GENERAL STATUTES 143-318.11(A)(3) FOR LEGAL MATTERS

Commissioner Fowler motioned to go into closed session for legal matters pursuant to NCGS 143-318.11(a)(3). Motion was seconded by Commissioner Rogers and unanimously approved at 9:46 a.m.

Following discussion, Commissioner Fowler motioned to return to open session. Motion was seconded by Commissioner Rogers and unanimously approved at 10:03 a.m.

ADJOURNMENT

There being no further business, upon motion by Commissioner Fowler, seconded by Commissioner Rogers, and unanimously approved, the meeting was adjourned at 10:04 a.m.