

**RESOLUTION OF THE PUBLIC WORKS COMMISSION  
OF THE CITY OF FAYETTEVILLE, NORTH CAROLINA  
APPROVING CERTAIN MEMBERS OF THE  
FINANCING TEAM FOR A FIVE YEAR TERM**

**WHEREAS**, the Public Works Commission of the City of Fayetteville, NC (COMMISSION) and the City of Fayetteville, NC (CITY) require professional services of certain firms in order to issue tax-exempt debt and the Local Government Commission (LGC) requires that these members be approved by the CITY to serve in such capacity; and

**WHEREAS**, in 2007, the COMMISSION and CITY selected and approved Womble Carlyle Sandridge and Rice, PLLC as Bond Counsel for the COMMISSION and CITY after evaluating numerous RFP respondents and continues to serve favorably in that capacity; and

**WHEREAS**, The Bank of New York Mellon Trust Company, N.A. has provided Trustee services to the COMMISSION for more than two decades; and

**WHEREAS**, in 2011, the COMMISSION evaluated competitive bids for its Trustee and Financial Advisor; and

**WHEREAS**, in order to provide stability, continuity and progressive knowledge in the financing process and related matters, the COMMISSION desires to approve core financing team members for a five (5) year period with a two (2) year renewal option; and

**NOW, THEREFORE**, be it resolved by the COMMISSION that:

**Section 1.** The COMMISSION approves the following financing team members for a five (5) year term with a two (2) year renewal option:

Bond Counsel:	Womble Carlyle Sandridge and Rice, PLLC
Trustee:	The Bank of New York Mellon Trust Company, N.A.
Financial Advisor:	Davenport and Company LLC

**Section 2.** The General Manager of the COMMISSION is hereby authorized to execute any necessary agreements/contracts with the above name firms for the purposes outlined in this resolution.

**Section 3.** The City Council of the CITY is hereby requested to adopt this resolution in the form presented above.

**ADOPTED**, this the 11th day of January, 2012.

PUBLIC WORKS COMMISSION OF THE  
CITY OF FAYETTEVILLE, NORTH CAROLINA

  
Michael G. Lallier, Chairman

ATTEST:

  
Terri Union, Secretary