

**RESOLUTION OF THE PUBLIC WORKS COMMISSION OF THE  
CITY OF FAYETTEVILLE, NORTH CAROLINA TO ESTABLISH A  
2013 OUTFALL REHABILITATION STATE REVOLVING LOAN  
CAPITAL PROJECT FUND**

**WHEREAS**, on January 17, 2013 the Public Works Commission of the City of Fayetteville, NC (COMMISSION) accepted a loan offer from the State of North Carolina Department of Environment and Natural Resources ("NCDENR") in the amount of \$4,875,977 for construction of the Outfall Rehabilitation Project (the "PROJECT"), and

**WHEREAS**, resolutions authorizing this acceptance were approved by the COMMISSION and the City of Fayetteville, NC (CITY) on December 12, 2102 and January 14, 2013, respectively, and

**WHEREAS**, the adjusted PROJECT estimate and amount approved by the Local Government Commission is \$3,922,282, and

**WHEREAS**, the COMMISSION, in accordance with G.S 159-26(b)(6), intends to establish a capital project fund in accordance with G.S 159-13.2 for the purposes of accounting for and reporting of the PROJECT, and

**NOW, THEREFORE**, be it resolved by the COMMISSION that:

**Section 1.** The COMMISSION hereby establishes a 2013 Outfall Rehabilitation State Revolving Loan Capital Project Fund (the "CPF") and the related budget, as presented in Exhibit A of this Resolution, for the purposes of accounting for and reporting of the PROJECT.

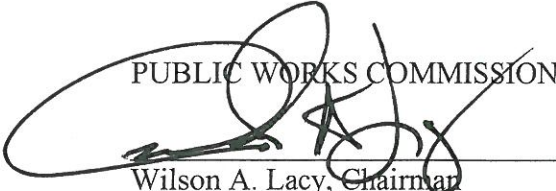
**Section 2.** The COMMISSION will maintain within the CPF sufficient detailed accounting records to satisfy the requirements of NCDENR, the loan agreement, and federal regulations.

**Section 3.** The PROJECT will be financed through a state loan. Funds may be advanced from the Water & Sewer General Fund for the purpose of making payments as they become due. Reimbursement requests will be made to the NCDENR in an orderly and timely manner.

**Section 4.** The City Council of the City of Fayetteville is hereby requested to adopt this Resolution in the form presented above.

**ADOPTED**, this the 27<sup>th</sup> day of March, 2013.

PUBLIC WORKS COMMISSION,

  
Wilson A. Lacy, Chairman

Attest:

  
Lynne B. Greene, Secretary

**PUBLIC WORKS COMMISSION OF THE CITY OF FAYETTEVILLE**  
**2013 OUTFALL REHABILITATION STATE REVOLVING LOAN CAPITAL PROJECT FUND**  
**For Fiscal Years 2013 - 2015**

**Initial Budget**

	PROPOSED BUDGET	RECOMMENDED BY ADMINISTRATION
<b>Estimated Revenues and Other Funding Sources</b>		
State Revolving Loan proceeds	\$3,922,282	\$3,922,282
<b>Total Revenues</b>	<b>\$3,922,282</b>	<b>\$3,922,282</b>
<b>Estimated Expenditures</b>		
Project costs	\$3,922,282	\$3,922,282
<b>Total Expenditures</b>	<b>\$3,922,282</b>	<b>\$3,922,282</b>
<div style="display: flex; justify-content: space-between; align-items: flex-end; padding-top: 20px;"> <div> ADOPTED BY COMMISSION:  ADOPTED BY CITY COUNCIL: </div> <div> <i>Proposed</i>  <i>Proposed</i> </div> <div style="border: 1px solid black; padding: 5px;"> <div style="text-align: center;"><i>March 27, 2013</i></div> <div style="text-align: center;"><i>April 8, 2013</i></div> </div> </div>		