

**RESOLUTION REQUESTING THE CITY COUNCIL RECOMMEND THE LOCAL
GOVERNMENT COMMISSION TO APPROVE THE FINANCING TEAM IN
CONNECTION WITH THE ISSUANCE OF PROPOSED CITY OF FAYETTEVILLE,
PUBLIC WORKS COMMISSION REVENUE BOND SERIES 1999**

WHEREAS, on October 6, 1997, City Council approved the team of Underwriters, Underwriters' Counsel, and Bond Counsel as presented in Section 1 below for a term of three years; and

WHEREAS, the Public Works Commission of the City of Fayetteville, in order to maintain financing team continuity and economy through this period, desires to reaffirm the members of the financing team; and

NOW, THEREFORE, BE IT RESOLVED by the Public Works Commission:

Section 1. The Public Works Commission recommends to the City Council the selection of the following professionals to the financing team, in accordance with the City Council's action on October 6, 1997, and that their services be utilized to the extent required and where appropriate:

Co-Bond Counsel	Brown & Wood, LLP, and Rand & Gregory, P.A.
Underwriters	The Robinson-Humphrey Co., Inc. (Senior) Craig Incorporated (Co-Manager) Jackson Securities, Inc. (Co-Managers)
Underwriters' Co-Counsel	Hunton & Williams and Smith, Debnam, Hibbert & Pahl

Section 2. The Public Works Commission also recommends to the City Council the selection of the following professionals to the financing team and that their services be utilized to the extent required and where appropriate:

Financial Advisor	Springsted
Co-Trustee	The Bank of New York Central Carolina Bank and Trust Company
Independent Certified Public Accountants	Cherry, Bekaert & Holland, LLP

Section 3. This resolution shall take effect immediately upon its passage.

PASSED and ADOPTED this 22nd day of September, 1999.

PUBLIC WORKS COMMISSION

ATTEST:

By: s/s Robert W. Saunders
Chairman

s/s Milton R. Wofford
Secretary