

**RESOLUTION REQUESTING THE CITY COUNCIL RECOMMEND THE LOCAL  
GOVERNMENT COMMISSION APPROVE THE FINANCING TEAM IN  
CONNECTION WITH THE ISSUANCE OF A PROPOSED CITY OF FAYETTEVILLE,  
PUBLIC WORKS COMMISSION REVENUE BOND TAX EXEMPT REFINANCING**

WHEREAS, the City of Fayetteville (the "City") and its Public Works Commission (the "Commission") are contemplating refinancing, directly or indirectly, certain revenue bonds for the purpose of obtaining future cost savings, and

WHEREAS, the City and Commission, in order to maintain financing team continuity and economy through this period, desires to affirm the members of the financing team; and

NOW, THEREFORE, BE IT RESOLVED by the Commission:

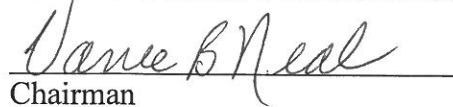
Section 1. The Commission recommends, and hereby requests the City Council to approve the designation of, the following:

Co-Bond Counsel	Sidley Austin Brown & Wood, LLP, and Rand & Gregory, P.A.
Underwriter/Swap Arranger	Salomon Smith Barney, Inc.
Underwriter's Co-Counsel	Hunton & Williams and The Charleston Group
Financial Advisor	Swap Financial Group
Trustee/Bond Registrar and Escrow Agent	The Bank of New York
Co-Trustee	Central Carolina Bank, a Division of National Bank of Commerce
Independent Certified Public Accountants	Cherry, Bekaert & Holland, LLP


Section 2. This resolution shall take effect immediately upon its passage.

PASSED and ADOPTED this 25th day of September 2002.

PUBLIC WORKS COMMISSION

  
Chairman

ATTEST:

  
Secretary