

**CERTIFICATE OF RESOLUTIONS
OF THE PUBLIC WORKS COMMISSION
OF THE CITY OF FAYETTEVILLE**

**ADOPTION OF TAX SHELTERING PROVISION ON EMPLOYEE CONTRIBUTIONS
TO LGERS EFFECTIVE APRIL 1, 2003**

I certify that at a meeting of the Public Works Commission of the City of Fayetteville (the "Commission") on the 8th day of January 2003, the following resolution was duly introduced and legally passed in accordance with the applicable provisions of law relating to the Public Works Commission of the City of Fayetteville; that the meeting was duly constituted and a quorum was present; that the resolution was publicized in accordance with the applicable provisions of law and the General Statutes of North Carolina; and that the resolution is a true and accurate copy of the resolution passed by the Public Works Commission of the City of Fayetteville.

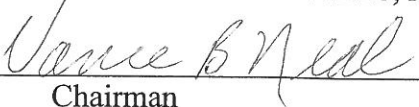
WHEREAS, the 1981 Session (1982 Regular Session) of the North Carolina General Assembly, by a duly ratified bill effective July 1, 1982, enacted North Carolina General Statute 128-30(b1), a copy of which is attached hereto, which under the conditions specified therein permits an employer participating in the North Carolina Local Governmental Employees' Retirement System to tax shelter the contributions payable to this System by its employees who are members of this System; and,

WHEREAS, effective April 1, 2003 the Commission is an employer participating in the North Carolina Local Governmental Employees' Retirement System with respect to its eligible employees; and


WHEREAS, this employer deems it desirable to tax shelter the contributions payable by its employees as members of the North Carolina Governmental Employees' Retirement System.

NOW, THEREFORE, BE IT RESOLVED BY THE Commission, that as of April 1, 2003 the Commission elects pursuant to the provisions of North Carolina General Statute 128-30(b1) to pick up and pay to the North Carolina Local Governmental Employees' Retirement System the contributions which would be otherwise payable to this System by its employees who are members of this System and to treat in all respects such contributions in the manner specified in said North Carolina General Statute 128-30(b1).

PUBLIC WORKS COMMISSION OF
THE CITY OF FAYETTEVILLE, N.C.


Chairman

ATTEST:


Secretary