

**RESOLUTION REQUESTING THE CITY COUNCIL OF THE CITY
OF FAYETTEVILLE, NORTH CAROLINA APPROVE AND
RECOMMEND THE LOCAL GOVERNMENT COMMISSION
APPROVE THE FINANCING TEAM IN CONNECTION WITH THE
ISSUANCE OF PROPOSED PUBLIC WORKS COMMISSION TAX
EXEMPT REVENUE BONDS, SERIES 2007 OF SAID CITY**

WHEREAS, the Public Works Commission of the City of Fayetteville, North Carolina (Fayetteville being referred to hereafter as the "City" and the Public Works Commission as the "Commission") has determined the need to issue revenue bonds to finance the construction and installation of capital additions to the water and wastewater systems to include but not limited to the Phase V Project 1 annexed area of the City, and

WHEREAS, the Local Government Commission requires governing board approval of the members of the financing team for the issuance of revenue bonds; and

NOW, THEREFORE, BE IT RESOLVED by the Commission:

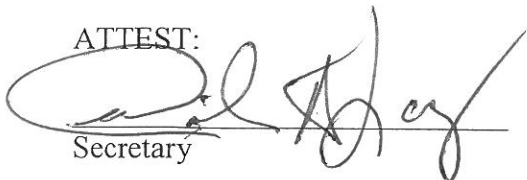
Section 1. The Commission recommends the selection of the following professionals to assist the Commission and the City in connection with such financing and requests that the Local Government Commission approve such selection and hereby requests the City Council to approve the designation of the following:

Bond Counsel	Womble Carlyle Sandridge & Rice PLLC Rand & Gregory, P.A.
Underwriter	Citigroup Global Markets Inc.
Underwriter's Counsel	Hunton & Williams LLP The Charleston Group, P.A.
Financial Advisor	First Southwest Company
Trustee/Bond Registrar	The Bank of New York, N.A.

Section 2. This resolution shall take effect immediately upon its passage.

PASSED and ADOPTED this 24th day of January 2007.

ATTEST:


Secretary

PUBLIC WORKS COMMISSION


Chairman