

**RESOLUTION OF THE PUBLIC WORKS COMMISSION OF THE CITY OF  
FAYETTEVILLE, NORTH CAROLINA CLOSING THE UPTOWN  
REVITALIZATION FUND**

**WHEREAS**, on May 22, 1996, the Public Works Commission of the City of Fayetteville, NC (PWC) agreed to support the City of Fayetteville's (CITY) need to revitalize the core area of the CITY through a combination of cash and utility services, and

**WHEREAS**, the PWC established and funded the Uptown Revitalization Fund (FUND) for purpose of accounting for such commitment, and

**WHEREAS**, the PWC contributed \$14,500,000 to the fund and expended \$14,484,543 for various projects leaving a balance of \$15,457, and

**WHEREAS**, the PWC's remaining local match commitment to the Transportation Museum project (PROJECT) is an amount not to exceed \$15,457, and

**WHEREAS**, the PWC, recognizing its commitment to the CITY for the PROJECT, desires to close the FUND, transfer the remaining balance to the Electric Fund, and fulfill the commitment to the CITY from the Electric Fund when properly invoiced by the CITY,

**NOW THEREFORE, BE IT RESOLVED BY THE PWC THAT:**

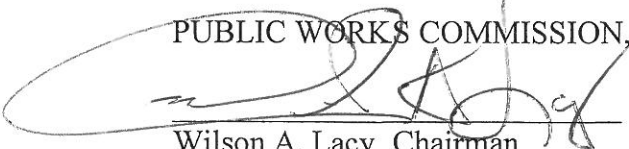
**Section 1:** The PWC closes the FUND and amends the FUND's budget to transfer the remaining funds to the Electric Fund.

**Section 2:** The PWC will honor its remaining local match commitment from the Electric Fund up to \$15,457 for the PROJECT when properly invoiced by the CITY with supporting documentation.

**Section 3:** The City Council of the CITY is requested to adopt this Resolution in the form presented above.

**ADOPTED**, this the 27<sup>th</sup> day of May, 2009

PUBLIC WORKS COMMISSION,

  
Wilson A. Lacy, Chairman

ATTEST:

  
Luis J. Olivera, Secretary