

DARSWEIL L. ROGERS, COMMISSIONER
WADE R. FOWLER, JR., COMMISSIONER
EVELYN O. SHAW, COMMISSIONER
RONNA ROWE GARRETT, COMMISSIONER
ELAINA L. BALL, CEO/GENERAL MANAGER



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PUBLIC WORKS COMMISSION
MEETING OF WEDNESDAY, JULY 28, 2021
8:30 A.M.

AGENDA

I. REGULAR BUSINESS

- A. Call to order
- B. Approval of Agenda

II. PRESENTATION TO WATER FOR PEOPLE COMMITTEE/NCAWWA

Presented by: Carolyn Justice-Hinson, Communications-Community Relations Officer

III. CONSENT ITEMS

(See Tab 1)

- A. Approve Minutes of meeting of July 14, 2021
- B. Approve bid recommendation to award bid for purchase of one (1) 35,000 Rubber Tire Loader to National Equipment Dealer, Lexington, NC, the lowest responsive, responsible bidder in the total amount of \$161,250.00 and forward to City Council for approval.

The 35,000 Rubber Tie Loader is budgeted in F2022 Operating Capital (02.0620.802.396000.2206203123).

Bids were received June 24, 2021, as follows:

<u>Bidders</u>	<u>Total Cost</u>
National Equipment Dealer, Lexington, NC	\$161,250.00
Hills Machinery Company, Columbia, SC	\$199,495.00
James River Equipment, Hope Mills, NC	\$202,999.59

COMMENTS: Bids were solicited from five (5) vendors with three (3) bids received.
SDBE/Local Participation: National Equipment Dealer, Lexington, NC is not a local business and is not classified as a SDBE Minority or Woman Owned business.

BUILDING COMMUNITY CONNECTIONS SINCE 1905

AN EQUAL EMPLOYMENT OPPORTUNITY EMPLOYER

- C. Approve bid recommendation to award contract the Prefabricated Relay Control House for the Black and Decker 69 to 15 kV Substation to VFP Inc., Roanoke, VA, the lowest responsive, responsible bidder in the total amount of \$227,956.00, and forward to City Council for approval.

The Prefabricated Relay Control House for the Black and Decker 69 to 15 kV is funded in CPR1000321 Electric Support Services, Substation.

Bids were received June 15, 2021, as follows:

<u>Bidders</u>	<u>Total Cost</u>
VFP Inc., Roanoke, VA	\$227,956.00
Birmingham Control Systems, Bessemer, AL	\$235,995.00
Modular Connections, LLC, Bessemer, AL	\$268,923.00

COMMENTS: This project is for furnishing and delivery of all materials and equipment complete and conforming to the technical specifications for the Prefabricated Relay Control House for the Black and Decker 69 to 15 kV Substation. Notice of the bid was advertised through normal channels on May 17, 2021 with an original bid opening date of May 28, 2021. Addendum No. 1 was issued on May 20, 2021 to extend the bid opening date from May 28, 2021 to June 8, 2021. Addendum No. 2 was issued on June 1, 2021 to provide responses to bidders' questions. Addendum No. 3 was issued on June 4, 2021 to extend the bid opening date from June 8, 2021 to June 15, 2021. Bids were evaluated by Electric Support Services, Substations to ensure compliance with PWC specifications. **SDBE/Local Participation:** VFP, Inc., is not an SDDBE nor are they local. VFP will deliver the control house via their own workforce.

- D. Approve bid recommendation to award bid for purchase of five (5) 16,000 GVR 4X4 with Enclosed Body to Piedmont Truck Center, Inc., Greensboro, NC, the lowest responsive, responsible bidder in the total amount of \$329,645.00 and forward to City Council for approval.

The five (5) 16,000 GVR 4X4 with Enclosed Body are budgeted in FY2022 Operating Capital for a total of \$375,000 (\$75,000 each) in the following budget codes: 002.0620.802.392.2206203104; 002.0620.802.392.2206203121; 002.0620.802.392.2206203105; 002.0620.802.392.2206203156; 002.0620.802.392.2206203093

Bids were received July 13, 2021, as follows:

<u>Bidders</u>	<u>Total Cost</u>
Piedmont Truck Center, Inc., Greensboro, NC	\$329,645.00
Cooper Ford, Carthage, NC	\$330,800.00
Schetky Northeast, Inc., Portland, OR	\$347,400.00

COMMENTS: Notice of bid was advertised through our normal channels on June 24, 2021, with a bid opening date of July 13, 2021. Bids were solicited from eight (8) vendors with (3) bidders responding. **SDBE/Local Participation:** Piedmont Truck Center, Inc., Greensboro, NC, is not a local business and is not classified as a SDDBE Minority or Woman-Owned business.

- E. Approve bid recommendation to award contract the Relay Control Switchboards for the Black and Decker 69 to 15 kV Substation to Birmingham Control Systems, Inc., Bessemer, AL, the lowest responsive, responsible bidder in the total amount of \$194,070.00, and forward to City Council for approval.

The Relay Control Switchboards for the Black and Decker 69 to 15 kV Substation is funded in CPR1000321 Electric Support Services, Substation.

Bids were received June 15, 2021, as follows:

<u>Bidders</u>	<u>Total Cost</u>
Keystone Electrical Mfg. Co., Des Moines, IA	\$168,961.06 *
Electrical Power Products, Inc., Des Moines, IA	\$185,924.00 **
Birmingham Control Systems, Inc., Bessemer, AL	\$194,070.00
Kemco Industries, LLC, Sanford, FL	\$200,774.00

- * Keystone Electrical Mfg. Co. did not include pricing for all required components in their bid price. Due to omission and pricing error, bidder withdrew proposal.
- ** Electrical Power Products, Inc. did not include required shipping costs in bid price. Due to this omission, their bid is not responsive to bid requirements.

COMMENTS: Notice of the bid was advertised through normal channels on May 17, 2021 with an original bid opening date of May 28, 2021. Addendum No. 1 was issued on May 20, 2021 to extend the bid opening date from May 28, 2021 to June 8, 2021. Addendum No. 2 was issued on June 1, 2021 to provide responses to bidders' questions. Addendum No. 3 was issued on June 4, 2021 to extend the bid opening date from June 8, 2021 to June 15, 2021. Addendum No. 4 was issued on June 10, 2021 to clarify part numbers and specifications. Bids were evaluated by Electric Support Services, Substations to ensure compliance with PWC specifications. . **SDBE/Local Participation:** Birmingham Control Systems, Inc., is not an SDBE nor are they local. Birmingham Control Systems, Inc., will build and deliver the relay control switchboards via their own workforce.

- F. Adopt PWC Ordinance # PWCORD2021-31

PWCORD2021-31 is an Electric and W/WW Fund amendment changing the fund balances as follows: The Electric Fund is increasing by \$3,802,300 to \$268.5 million and the W/WW Fund is decreasing \$22,200 to \$140.6 million.

- G. Adopt PWC Ordinance # PWCORD2021-32

PWCORD2021-32 amends the budget ordinance for the Electric Rate Stabilization Fund (ERSF). As a result of the CCR adjustment credit for coal ash expenses received in June from Duke Energy Progress, the Electric General Fund will transfer \$12,827,100 to ERSF for reimbursement of prior year coal ash expenses and \$235,000 for CP true-up. The remaining CCR adjustment credit will be transferred to Coal Ash Reserve therefore removing the \$4,272,900 needed from ERSF for FY22 coal ash expenses. The offset of \$2,091,000 is to cover the 2020 true-up for energy and demand.

- H. Adopt PWC Resolution # PWC2021.26 – Resolution Designating Official Depositories

END OF CONSENT

IV. DISPARITY STUDY PRESENTATION

Presented by: Michele Clark Jenkins, Griffin Strong, P.C.

V. CAPE FEAR REGIONAL THEATER DISCUSSION

Presented by: Elaina Ball, CEO/General Manager

VI. GENERAL MANAGER REPORT

(See Tab 2)

A. Open Commission Requests

VII. COMMISSIONER/LIAISON COMMENTS

VIII. REPORTS AND INFORMATION

(See Tab 3)

A. Uncollectible Accounts – June 2021

B. Investment Report – June 2021

C. Position Vacancies

D. Approved N.C. Department of Transportation Encroachment Agreement(s):

- Encr. #19169 – install 2” SDR-21 PVC water lateral and 2” Threaded Pipe @ NC210 (Cedar Creek Rd)
- Encr. #19172 – install 2” SDR-21 water and 4” DI sewer service @ US401 Business (Ramsey St.) for Riverbark Veterinary Hospital

IX. CLOSED SESSION PURSUANT TO NCGS 143-318.11(1) TO PREVENT DISCLOSURE OF CONFIDENTIAL AND OTHER NON-PUBLIC INFORMATION AND NCGS 143-318.11(9) TO DISCUSS PLANS REGARDING THE PROTECTION OF PUBLIC SAFETY

X. ADJOURN

D R A F T

PUBLIC WORKS COMMISSION
MEETING OF WEDNESDAY JULY 14, 2021
8:30 AM

Present: Wade R. Fowler, Jr., Chairman
Evelyn O. Shaw, Vice Chairwoman
Darsweil L. Rogers, Secretary
Ronna Rowe Garrett, Treasurer

Others Present: Elaina L. Ball, CEO/General Manager
Chris Davis, City Council Liaison
Scott Meszaros, Hope Mills Town Manager (VIAWEBEX)
Michael Boose, Cumberland County Commissioner, Liaison

Absent: Media

REGULAR BUSINESS

Chairman Wade Fowler called the meeting of Wednesday, July 14, 2021, to order.

APPROVAL OF AGENDA

Upon motion by Commissioner Rogers, seconded by Commissioner Shaw, the agenda was unanimously approved.

AWARD PRESENTATIONS

- A. APPA Sue Kelly Community Service Award
Presented by: Carolyn Justice-Hinson, Communications, Community Relations Officer

Ms. Elaina Ball introduced Ms. Carolyn Justice-Hinson, CCR Officer to present the first of two awards PWC received at the APPA Conference.

Ms. Justice-Hinson stated PWC was presented the APPA Sue Kelly Community Service Award. Sue Kelly is a past President of the APPA and was very community oriented. The award recognizes good neighbor activities that demonstrate the commitment of the utility and its employees to the community. Utilities are eligible to receive this award once every five years. PWC previously earned this award in 2005 and 2013. This year our nomination was focused on activities we supported during COVID 19, economic development, workforce development as well as environmental efforts.

Our nomination included testimonials from the FCEDC (Robert Van Geons), Cool Springs District (Bianca Showman), FTCC (Dr. Larry King), and UW of Cumberland County (Amy Navejas). Ms. Justice-Hinson went on to highlight some of the projects PWC worked on to enrich, and support the community. She also stated PWC supports over 350 groups for bottled water contributions and over 5,000 cases of water.

Ms. Justice-Hinson recognized all the volunteers, as well as her group, Nicole Stiff, Courtney Lucas, Lamont Hinson, and Katie Mehan.

B. APPA/Navajo Tribal Utility Authority – Certificate of Appreciation

Presented by: Jon Rynne, Electric Systems, Chief Operations Officer

Mr. Rynne stated PWC was recognized for volunteering to participate in a program called Light-Up Navajo. Unfortunately, COVID-19 prevented us from participating in this project. However, the NTUA wanted to recognize PWC for volunteering to send our crews to help them. We plan to send crews in 2022 when this project begins again.

INTRODUCTION OF PWC COLLEGE INTERNS - 2021

Presented by: Bobby Russell, Human Resources Officer

Mr. Russell stated in continuing our recruitment strategy, every year we attempt to bring in college/high school interns to assist us. Over the years we have hired seven to eight interns. He requested for the interns to state his/her name, the department where they work, their college/university, and major.

Name	Dept.	Major	School Attending
Wade Williams	IT	Info. Tech	University of East Carolina
Briana	Procurement	Acct	Campbell
Ana Lovrinovic	Procurement	Acct. & Fin. Econ.	Methodist University
Sydney Harris	CCR	Communications	FSU
Drew Smith	Dev. & Marketing	Elec. Power Sys. Eng.	NCSU.
Cameron Knudsen	Watersheds	Environ. & Nat. Resources	University Of Mount Olive
Samuel Baker	Watersheds	Environmental Science	NCSU (Graduate)
Robert Crockett	Elec. Engineering	Elect. Engineering	NCSU
Caleb McDonald	Info. Tech		Pine Forest High School
Alex Field	Elec. Engineering	Computer Science	NCSU
Caleb Owen	Programs Call Ctr.	Civil Engineering	UNC Charlotte
Xamagga Whitfield	Human Resources	HR Mgmt.	FTCC
LaShonda Sousa	Corporate Dev.	Political Science	UNC Greensboro
Marissa Carter	Safety	Psychology	NC A&T
Faith Buie	Medical Dept.	Nursing	Sampson Community College
James Dowd	BWGP		
Kai Taylor	Telecommunications		

Chairman Fowler thanked the interns for taking an interest in PWC. He stated, especially on the technical side, sometimes utilities do not appear very appealing, but with all that is happening with EVs and the such, this industry is where to be.

Commissioner Garrett encouraged the interns to capitalize on this time, locally in making connections in the professional network. It will pay off later. Also, she invited them to consider staying in their local community as a first step in their careers and contributing to their communities. It will a great launching pad if they choose to go metro, to DC, to Atlanta and other places, but certainly contribute to their local communities.

CONSENT ITEMS

Upon motion by Commissioner Shaw, seconded by Commissioner Rogers, Consent Items were unanimously approved.

- A. Approve Minutes of meeting of June 9, 2021.
- B. Approve Minutes of meeting of June 16, 2021.
- C. Approve bid recommendation to award bid for purchase of Replace Standby Power Generator at the Rockfish Water Reclamation Facility to Power Secure Inc., Wake Forest, NC, for the Base Bid with Alternate 2 (Tier 4 System), the lowest responsive, responsible bidder in the total amount of \$3,448,497.00 and forward to City Council for approval.

The Replace Standby Power Generator at the Rockfish Water Reclamation Facility is funded from WS-95 (CPR1000481) in the amount of \$3,448,497.00.

Bids were received May 27, 2021, as follows:

<u>Bidders</u>	<u>Total Cost</u>
<u>Base Bid (Tier 2 System)</u>	
PowerSecure, Inc., Wake Forest, NC	\$3,002,709.00
<u>Alternate 1 (Tier 4 System)</u>	
PowerSecure, Inc., Wake Forest, NC	\$3,337,212.00
<u>Alternate 2 (Tier 4 System)</u>	
PowerSecure, Inc., Wake Forest, NC	\$3,448,497.00

COMMENTS: In accordance with N.C.G.S. 143-129 of apparatus, supplies, materials, or equipment, no minimum number of bids are required.

Notice of the bid was advertised through our normal channels on April 28, 2021, with a bid opening date of May 27, 2021. Addendum No. 1 was issued on May 21, 2021, to provide Contract Document Revisions, a list of attendees of the Mandatory Pre-Bid Meeting, and responses to bidders' questions.

The Tier 4 system is recommended by PWC based on economic analysis that indicates a positive Net Present Value if the contract with Duke Energy Progress is revised to allow use of the new generator for load management (peak shaving) operation within the next twenty (20) years. This option for the Tier 4 system is recommended because it provides the intended closed-transition capability as specified via installation of two (2) additional reclosers controlled by the new generator system switchgear. These reclosers keep the entire WRF from momentarily losing power during transition from generator power to utility power. This "power loss during transition" issue would likely become a burden during future generator operation under load management conditions.

The bid documents included a Base Bid that meets EPA certified Tier 2 emission standards which allows operation under emergency backup conditions only. The bid documents also included the option for an Alternative bid for a Tier 4 system. The Bid documents required bids to be compliant with a closed-transition system. The Base Bid along with the Alternate 1 submitted by PowerSecure did not meet the requirements for the closed-transition system.

SDBE/Local Participation: PowerSecure is a firm based in Wake Forest, NC., is not an SDBE, minority, or woman-owned business.

D. Adopt PWC Resolution – PWC2021.25 – To Accept an Amended State Loan Offer Under the NC Water Revolving Loan and Grant Act of 1987

In June 2021, the North Carolina Department of Environmental Quality (DEQ) offered PWC an amendment to increase the State Loan for the Big Rockfish Sanitary Sewer Outfall Project by \$10,025,890 for a total loan value of \$26,187,999 to the terms of 20 years, 1.06% interest and 2% closing fee. To accept the loan offer, PWC and the City of Fayetteville (City) must adopt a resolution accepting the loan in the form provided by DEQ.

END OF CONSENT

CAPE FEAR REGIONAL THEATER PRESENTATION

Presented by: Ella Wrenn, CFRT Managing Director
Mary Kate Burke, CFRT Artistic Director

Ms. Ball stated the CFRT reached out to PWC regarding their capital campaign. She introduced Ella Wrenn and Mary Kate Burke to the Commission.

Ms. Wrenn stated the arts are as essential as electricity. She stated now that it is safe to get together again, people are clamoring to join them at the CFRT for their 60th anniversary season. They serve 49,000 people annually, with a budget of \$1.7M. If they were not shut down due to COVID-19, the CFRT would have grown by 25% over a two year window. They will have 16 FTE when they return, and they employ 120 artists each year.

The CFRT is on par with the Play Makers Rec and the North Carolina Theater. They do so with a fraction of their budgets, which are 2-3 times larger than the CFRT.

Ms. Wrenn went on to state they have gained a national reputation. They are the most awarded theater in the Raleigh metroplex by the Broadway World Awards. This year they received 2 awards from the NEA. They were the only theater in the state to receive funding for their upcoming production of the Color Purple for their musical theater productions. They believe the arts should be a window and a mirror to the community they serve. The shows they produce, the artists and the audience should reflect the magnificent diversity of Cumberland County. According to the Americans for the Arts, theater, as a whole has a 25% diverse audience. The CFRT's audience is 40% diverse.

They bring the best national talent to work beside the local talent pool. CFRT is becoming a spring board and a place people want to work.

Ms. Burke enumerated some of CFRT educational programs and outreach programs that serve 22,000 youth a year. CFRT directly subsidizes \$250,000 in ticket fees per year to ensure that Cumberland County students have access to the live arts within our community.

Ms. Wrenn discussed a newly renovated theater in Fayetteville, AR, which has an economy very similar to Fayetteville, NC. In fact, their population is less, and their median income is somewhat lower.

Ms. Burke discussed the vision for the CFRT, which is being designed by SFLNA. Phase 1 is currently underway, which has a fundraising budget of \$950,000. \$862,000 has been raised so far.

Phase 1 - Upgrading the interior of the theatre and continuing our rigging upgrade. On track to have the project fully funded by August 2021. Work will be completed by September 2021.

Phase 2 - Large scale renovation and reimagining! Second floor lobby expansion, expansion of scene shop, addition of an administrative office suite to centralize all offices on the second floor. Additional classes and rehearsal spaces. Elevator. Possible roof top bar!

Phase 3 - Creating a multifunctional studio space that allows for the expansion of our education programs. The studio space will have more windows and a performance configuration that allows for more producing opportunities. It will be joined to the lobby of the existing building.

Senators DeViere and Clark have included \$5M to CFRT for Phase 2 in the State Senate Budget. The House is in session now, drafting their budget. They have met with Representatives Wheatley and Szoka, and they are very in favor of this project. Rep. Szoka, who is on the Finance Committee expressed his concern as well as his impression of how much they have raised in a year. He challenged CFRT to raise \$1M for Phase 2 by September of this year.

Ms. Wrenn stated to date, they have raised \$750,000, and they are requesting a donation of \$250,000 over a five year period from PWC. It would complete their raise, and they will be able to return to Rep. Szoka with the goal met.

Ms. Wrenn highlighted their proposed budget, their indirect and induced spending, the visitor spending, the jobs that will be generated through the spending on the project. CFRT has worked with FSU to create a very preliminary economic impact study.

	FY 21-22		FY 22-23		FY 23-24		FY 24-25		FY 26-27	
General Operating										
	Revenue	Jobs	Revenue	Jobs	Revenue	Jobs	Revenue	Jobs	Revenue	Jobs
Direct Impact	\$1,500,000.00	22	\$1,700,000.00	25	\$1,850,000.00	27	\$2,000,000.00	29	\$2,200,000.00	32
Indirect/Induced	\$900,000.00	22	\$1,020,000.00	25	\$1,110,000.00	27	\$1,200,000.00	29	\$1,320,000.00	32
Visitor Spending	\$700,000.00	10	\$793,333.33	11	\$863,333.33	12	\$933,333.33	13	\$1,026,666.67	15
Total	\$3,100,000.00	54	\$3,513,333.33	61	\$3,823,333.33	67	\$4,133,333.33	72	\$4,546,666.67	79
Capital/Infrastructure Investment										
Direct Impact	\$900,000.00	4	\$1,000,000.00	4.4	\$3,000,000.00	13.3	\$5,000,000.00	22.2	\$2,000,000.00	8.9
Indirect/Induced	\$300,000.00	2	\$333,333.33	2.2	\$1,000,000.00	6.7	\$1,666,666.67	11.1	\$666,666.67	4.4
Total	\$1,200,000.00	6	\$1,333,333.33	6.7	\$4,000,000.00	20.0	\$6,666,666.67	33.3	\$2,666,666.67	13.3
Total Impact										
Financial	\$4,300,000.00	60	\$4,846,666.67	67.7	\$7,823,333.33	87	\$10,800,000.00	105.3	\$7,213,333.33	92.3
Visitors	49,000		50,000		52,000		54,000		57,500	

She stated CFRT is a cultural cornerstone and its impact will only continue to grow as a recruitment and retention tool. Ms. Wrenn stated she knows one of PWC's priorities is to educate customers about the work PWC is doing. With community partners like CFRT they can envision ways to facilitate that; like having

information in their lobby about the smart thermostats, to hosting workforce development events, staff-team building, and public awareness.

Ms. Wrenn displayed a preliminary draft of how the building may transform with PWC's help. She explained how Phase 2 will improve the customer experience.

Commissioner Garrett asked how will CFRT solve for parking with the new facility. Ms. Wrenn stated they are in talks with area businesses to come up with parking solutions. They also have a good relationship with the church on Highland that allows them to use parking, and they are talks with them to possibly formalize an arrangement. Commissioner Garrett asked if the capital is all for the infrastructure and the building, and nothing external to that? Ms. Wrenn stated with the \$12M they are hoping to raise, they have \$1M earmarked to try to fix the parking issue. They also have \$1M in that fund to replace and replenish the building structure.

Commissioner Rogers stated he appreciates and acknowledge their vision. As a community that is how we are going to transform by revising what we have into something new. He appreciates their effort in the midst a tough time.

Commissioner Fowler asked about the seat configuration. Are they losing some seats by expanding them? Ms. Wrenn replied they are building backward. Yet, they are going from 300 seats to 285. She did an economic impact analysis on the shows they sell out, and there is not a substantial revenue loss. Also, most surveys say when you renovate to this level, you see a bump of up to 30%.

Commissioner Fowler stated Commission will not be able to give an answer today, they will have to look at several factors, and reply at a later date.

The Commission thanked Ms Wrenn and Ms Burke for their presentation.

DISCUSSION OF TERM SHEET

Presented by: Elaina Ball, PWC CEO/General Manager

Ms. Ball stated as has been discussed briefly at previous Commission meetings the City of Fayetteville and Fayetteville PWC has previously been approached by a private equity firm to concession the utility. It is not uncommon when those types of things come to light that other parties come forward. One such unsolicited offer has been received by both the City and the Commission. The purpose of listing this item today is to allow an open discussion of this matter. If you have questions you are free to ask them. We have not done due diligence on this offer.

Commissioner Fowler stated he and Ms. Ball had a short meeting with the individuals involved. They sent a term sheet, not asking the Commission to discuss in any detail the contents of the term sheet they sent, but the concept if the Commission will consider a discussion about this as we go forward. Commissioner Fowler stated he believes it would be a need for absolute transparency, in particular with the value of the asset and the importance it is to the community. Before we would proceed with any organization, there would need to be a signed agreement between them that the transaction would be completely transparent. There would be no confidentiality agreements or non-disclosure agreements. Unless they are willing to put everything out on the table, he would not be interested in moving forward with them. Discussion ensued.

Following discussion, the Commission concluded they are not interested in an unsolicited bid at this time.

GENERAL MANAGER REPORT

Ms. Ball stated the last couple of weeks have been very active for the Operations team. We had Tropical Storm Elsa come through and a quick thunder storm. Ms. Ball thanked both Operations Teams in Water/Wastewater and Electric. They worked over the weekend to get ready for the storm. We expect a more active than normal hurricane season, so this was good preparation. We will likely see quite a bit of storm activity based on how the jet streams and temperatures are shaping up.

1,4-Dioxane

Ms. Ball stated on Thursday, July 1st we were notified by Greensboro of an elevated level of 1,4-Dioxane in their wastewater treatment discharge. The Water Resources team quickly jumped together to assess the travel time, concentration, and potential impact to our community. She stated she thanks the team. They worked around the clock for more frequent sampling. We never saw at our Hoffer intake any increase in 1,4-Dioxane. That is a function of dissolution, some favorable rain probably helped us as well. It was a tremendous amount of good work in information sharing. She stated she is glad we got the briefing to the Commission on how we would respond to these events.

The situation continues to highlight the absolute need for both our regulators, the industrial entities sitting on the Cape Fear River, and all the wastewater treatment and drinking communities to come together for a basin wide solution around emerging contaminates industrial pollution. This is not just a Greensboro issue. They are receiving water to treat and discharge into the basin from upstream entities who are discharging these chemicals.

Mick Noland, his team, and James West are involved in helping to try to move all the stakeholders toward a basin wide solution. It is not commercially reasonable to just impose on entities downstream from these polluters to have enhanced controls and systems to remove these pollutants. We must deal with them at the source. That has to be with our delegation, with the regulators and all the entities on the Cape Fear River. At the end of the day we are sitting downstream of all this. We take this very seriously. It is one of our priorities in our updated strategic plan.

The notion that the regulators are just going to go after the waste treatment facilities to put in enhanced controls or to penalize them when they have excessive discharges is shortsighted. She went on to say, thankfully we had no issues. We have an alternate water supply the teams managed volumes should we see an increase we had the ability to keep our drinking waters safe and we will continue to do so.

Bond Rating

Fitch conducted a surveillance review with a positive outcome. They confirmed our bond rating and outlook.

SB 294

Passed into law July 1st. Ms. Ball thanks the entire delegation for their support of that law, and Senator DeViere for taking it forward.

New Officer Roles

We completed a reorganization this week with two new officer roles. They are:

Chief Customer Officer – Mark Brown

Mark Brown will have responsibility for all the customer facing functions.

Chief Administrative Officer – Susan Fritzen

Susan Fritzen will have responsibility for all the support functions

Safety will report to Ike Copeland, the Director of Risk Management

Lexi Hasapis, in local procurement, will now report to Carolyn Justice Hinson in Communications, Community Relations

Travel

Ms. Ball stated travel guidelines will be issued to our team this week specific to our adjustments to COVID and relaxing some provisions. Our main goal is keeping our employees safe.

Performance Review

We will reset annual performance review and pay administration beginning this year. We will reset this year's merit compensation in the month of August and in 2022 begin that annual process.

Onsite COVID Clinic

Ms. Ball thanked Bobby Russell and the HR Department. They organized an onsite COVID clinic in the month of June and July. Twenty-nine employees took advantage of it. There are approximately 220 employees who have notified us of their vaccination status.

Cyber Security

You may have seen in the news recent cyber events. We are preparing a very detailed presentation which will be presented in closed session that will address our cyber security posture and vulnerabilities.

There have been two cyber attacks that pertain to our industry. The first was Kesaya and the other involved a Microsoft day zero vulnerability.

Corporate Dashboard Demo

Ms. Ball stated we are beginning to wrap up our strategic planning efforts. We have identified the seven categories the Commission weighed in on regarding the selection and priorities. We have been building a corporate dashboard, which is still in construction. She requested Laurie Shrauger of the Data Analytics team to demonstrate it. We have two of the seven categories built out so far which are Operational Excellence and Financial Health. There are more to come. It is Ms. Ball's expectation for everyone to see how we are performing on these metrics. She also wants to bring the strategic plan and how we are doing to the Commission. Ms. Shrauger explained the dashboard with the categories and metrics for the two categories. Discussion ensued.

COMMISSIONER/LIAISON COMMENTS

County Commissioner Michael Boose

Yesterday, the FCEDC adopted a Buy Local Policy. The organization began in a class room by Dr. Keen and is now located in the RC Williams Building. If you have a list of local vendors that have successfully completed projects for PWC, please forward to FCEDC and the County. Discussion ensued.

Michael Boose had dinner with Jay Reinstein and requested Commissioner Boose give his regards. He is in awe of PWCs contributions/assistance to the Alzheimer's Association.

Mr. Brown stated PWC will have several fundraisers for the Alzheimer's Association: A bowling fundraiser on August 14th; and Putt-Putt on October 9th. More info to come.

Council Member Chris Davis

Council Member Davis asked is the final consensus of the Commission that they are not seeking or entertaining concessions moving forward? Commissioner Fowler responded we are not interested in a one-off fashion, in other words, an unsolicited bid. We need to determine what it should look like if we are going to entertain it, and it has to be done completely with non-disclosures.

Ms. Ball stated, based on her understanding, she will respond to this particular entity letting them know we are not in a process and we are not entertaining individual offers outside of the process. We will schedule an internal discussion sometime in the future and to discuss the strategic future of the commission and their desire to have alternates, versus our standalone plan of the community on any assets.

Commissioner Evelyn Shaw

Commissioner Shaw stated she is thrilled to know that SB294 has been passed. That was one of her overriding passions. She knows Ms. Ball will shepherd it to know that the spirit and the letter and intent is realized. Ms. Ball stated as we build the program, we will bring it back in lock-step to the Commission.

Ms. Shaw also asked for a discussion on the presentation provided by Cape Fear Regional Theater in the near future. Commissioner Fowler stated he will request for it to be added to the next agenda.

Commissioner Darsweil Rogers

Commissioner Rogers congratulated the team for moving through the re-organization. He knows it was not easy. He also congratulated Ms. Fritzen and Mr. Brown in their new positions.

REPORTS AND INFORMATION

- A. Payment Analysis – June 2021
- B. Personnel Report – June 2021
- C. Recap of Uncollectible Accounts – May 2021
- D. Investment Report – May 2021
- E. Purchase Orders – June 2021
- F. Position Vacancies
- G. Actions by City Council during the meeting of June 14, 2021, related to PWC:
 - Approved Resolution to Partially Abandon PWC Utility Easement – Hoke Loop Commons
 - Approved Resolution Directing Construction of Areas 26 & 27 of the Phase 5 Annexation Utility Improvement Project be Undertaken
- H. Actions by City Council during the meeting of June 28, 2021, related to PWC:

- Approved Request to Grant Authority to FPC's CEO/GM to Grant Easement to Duke Energy Progress (DEP)
- Approved Bid Recommendation – Annual Contract for Water & Water Reclamation Treatment Chemicals

ADJOURNMENT

There being no further business, upon motion by Commissioner Rogers, seconded by Commissioner Shaw, and unanimously approved, the meeting was adjourned at 10:03 a.m.

**PUBLIC WORKS COMMISSION
ACTION REQUEST FORM**

TO: Elaina Ball, CEO/General Manager

DATE: July 20, 2021

FROM: Trent Ensley, Procurement Manager

.....
ACTION REQUESTED: Approve award for the purchase of One (1) 35,000lb Rubber Tire Loader

BID/PROJECT NAME: One (1) 35,000lb Rubber Tire Loader

BID DATE: June 24, 2021

DEPARTMENT: Water Construction

BUDGET INFORMATION: FY 2022 Operating Capital - 02.0620.802.396000.2206203123

.....
BIDDERS

National Equipment Dealer, Lexington, NC
Hills Machinery Company, Columbia, SC
James River Equipment, Hope Mills, NC

TOTAL COST

\$161,250.00
\$199,495.00
\$202,999.59

.....
AWARD RECOMMENDED TO: National Equipment Dealer, Lexington, NC

BASIS OF AWARD: Lowest Responsive, Responsible Bidder

.....
COMMENTS: The Commission is asked to approve award for the purchase of One (1) 35,000lb Rubber Tire Loader to the lowest, responsive, responsible bidder, National Equipment Dealer, Lexington, NC. Notice of the bid was advertised through our normal channels on June 4, 2021 with a bid opening date of June 24, 2021. Bids were solicited from five (5) vendors with three (3) bids were received and the award is recommended National Equipment Dealer, Lexington, NC.
.....

ACTION BY COMMISSION

APPROVED _____ **REJECTED** _____
DATE _____

ACTION BY COUNCIL

APPROVED _____ **REJECTED** _____
DATE _____

**BID HISTORY
ONE (1) 35,000LB RUBBER
TIRE LOADER**

BID DATE: June 24, 2021

Advertisement

- | | |
|----------------|------------------------------|
| 1. PWC Website | 06/4/2021 through 06/24/2021 |
|----------------|------------------------------|

List of Prospective Bidders Notified of Bid

1. National Equipment Dealer, Lexington, NC
2. Company Wrench, Smithfield, NC
3. Hills Machinery Company, Columbia, SC
4. James River Equipment, Hope Mills, NC
5. Piedmont Truck Center, Inc, Greensboro, NC

**PWC Procurement Mailing List- Registered vendors via the PWC website and BBR registrants.
(approximately 830 contacts)**

Small Business Administration Programs:

Small Business Administration Regional Office (SBA)
NC Procurement & Technical Assistance Center (NCPTAC)
Veterans Business Outreach Center (VBOC)
Small Business Technology Center (SBTDC)
Women's Business Center of Fayetteville (WBC)

Local Business and Community Programs

FSU Construction Resource Office (FSUCRO)
FSU Economic Development Administration Program (FSUEDA)
FSU Career Pathways Initiative
NAACP, Fayetteville Branch
FTCC Small Business Center (SBC)
Greater Fayetteville Chamber
Hope Mills Chamber
Spring Lake Chamber
Hoke Chamber
Fayetteville Business & Professional League (FBPL)
Latinos United for Progress
Latino Community Connects
The Center for Emerging Business
Fayetteville Black Business Website

State Business and Community Programs

NC Institute of Minority Economic Development (The Institute) Durham, NC
NAACP, State Branch Raleigh, NC
National Utility Contracting Association- NC Chapter (NUCA)
Durham Chapter of the National Association of Women in Construction (NAWIC)
South Atlantic Region of National Association of Women in Construction (NAWIC)
The Hispanic Contractors Association of the Carolinas (HCAC)
United Minority Contractors of North Carolina

International Women in Transportation- Triangle Chapter
International Erosion Control Association (IECA)

Media

Fayetteville Observer
WIDU, AM1600
IBronco Radio at FSU
Fayetteville Press News
Up & Coming Weekly
Bladen Journal

SDBE / Local Participation

National Equipment Dealer, Lexington, NC, is not a local business and is not classified as a SDBE
Minority or Women-Owned business.

**PUBLIC WORKS COMMISSION
ACTION REQUEST FORM**

TO: Elaina Ball, CEO/General Manager

DATE: July 21, 2021

FROM: Trent Ensley, Procurement Manager

.....

ACTION REQUESTED: Approve contract award for The Prefabricated Relay Control House for the Black and Decker 69 to 15 kV Substation. This project is for furnishing and delivery of all materials and equipment complete and conforming to the technical specifications for the Prefabricated Relay Control House for the Black and Decker 69 to 15 kV Substation.

.....

BID/PROJECT NAME: Prefabricated Relay Control House for the Black and Decker 69 to 15 kV Substation

BID DATE: June 15, 2021

DEPARTMENT: Electrical Support Services; Substations

BUDGET INFORMATION: Funding for this project will be from CPR1000321 Electric Support Services, Substation.

.....

BIDDERS	TOTAL COST
VFP Inc., Roanoke, VA	\$227,956.00
Birmingham Control Systems, Bessemer, AL	\$235,995.00
Modular Connections, LLC, Bessemer, AL	\$268,923.00

.....

AWARD RECOMMENDED TO: VFP Inc., Roanoke, VA total amount of \$227,956.00

BASIS OF AWARD: VFP Inc., was the lowest responsive, responsible bidder.

.....

COMMENTS: The Commission is asked to approve the contract award for The Prefabricated Relay Control House for the Black and Decker 69 to 15 kV Substation to the lowest responsive, responsible bidder VFP Inc., Roanoke, VA. Notice of the bid was advertised through normal channels on May 17, 2021 with an original bid opening date of May 28, 2021. Addendum No. 1 was issued on May 20, 2021 to extend the bid opening date from May 28, 2021 to June 8, 2021. Addendum No. 2 was issued on June 1, 2021 to provide responses to bidders' questions. Addendum No. 3 was issued on June 4, 2021 to extend the bid opening date from June 8, 2021 to June 15, 2021. Bids were evaluated by Electric Support Services, Substations to ensure compliance with PWC specifications. Recommendation of award is to the lowest, responsive, responsible bidder VFP Inc., Roanoke, VA in the total amount of \$227,956.00.

.....

ACTION BY COMMISSION

APPROVED _____ **REJECTED** _____

DATE _____

ACTION BY COUNCIL

APPROVED _____ **REJECTED** _____

DATE _____

BID HISTORY
PREFABRICATED RELAY CONTROL HOUSE
FOR THE BLACK AND DECKER 69 TO 15 KV SUBSTATION

BID DATE: JUNE 15, 2021

Contract Engineer

Booth & Associates

Advertisement

- | | |
|-------------------|----------------------------|
| 1. PWC Website | 05/17/2021 thru 06/15/2021 |
| 2. Addendum No. 1 | 05/20/2021 thru 06/15/2021 |
| 3. Addendum No. 2 | 06/01/2021 thru 06/15/2021 |
| 4. Addendum No. 3 | 06/04/2021 thru 06/15/2021 |

List of Prospective Bidders

1. Birmingham Control Systems, Bessemer, AL 35022
2. Modular Connections, LLC, Bessemer, AL 35022
3. VFP Inc., Roanoke, VA 24018
4. Robert W. Chapman & Co., Charlotte, NC 28217
5. TriVis, Inc., Pelham, AL 35124
6. Lekson Associates, Inc., Raleigh, NC 27609
7. Utility Service Agency, Inc., Wake Forest, NC 27587
8. AZZ -Sales Engineer: Jake Rudisill Associates, Inc., Raleigh, NC 27613
9. FIBREBOND, Minden, LA 71055
10. AES Precast Co., Inc. Northport, AL 35476-3639
11. W.R Daniels and Associates, Mooresville, NC 28115
12. Jedco Construction Company, Raleigh, NC 27607

.....
PWC Procurement Mailing List:

Registered vendors via the PWC website, BBR registrants and anyone that has signed up for the eblast via the PWC website. (approximately 1100+ contacts)

Small Business Administration Programs:

Small Business Administration Regional Office (SBA)
North Carolina Government Contracting Assistance Program (GCAP)
Veterans Business Outreach Center (VBOC)
Small Business Technology Center (SBTDC)
Women's Business Center of Fayetteville (WBC)

Local Business and Community Programs

FSU Construction Resource Office (FSUCRO)
FSU Economic Development Administration Program (FSUEDA)
FSU Career Pathways Initiative
NAACP, Fayetteville Branch
FTCC Small Business Center (SBC)

Greater Fayetteville Chamber
Hope Mills Chamber
Spring Lake Chamber
Hoke Chamber
Latinos United for Progress
Latino Community Connects
Fayetteville Black Business Website

State Business and Community Programs

NC Institute of Minority Economic Development (The Institute) Durham, NC
NAACP, State Branch Raleigh, NC
National Utility Contracting Association- NC Chapter (NUCA)
Durham Chapter of the National Association of Women in Construction (NAWIC)
South Atlantic Region of National Association of Women in Construction (NAWIC)
The Hispanic Contractors Association of the Carolinas (HCAC)
United Minority Contractors of North Carolina
International Women in Transportation- Triangle Chapter
International Erosion Control Association (IECA)

Media

Fayetteville Observer
WIDU, AM1600
IBronco Radio at FSU
Fayetteville Press News
Up & Coming Weekly
Bladen Journal
Array Magazine
Hola Fayetteville
Greater Fayetteville Business Journal

SDBE/Local Participation

VFP, Inc., is not an SDBE nor are they local; VFP will deliver the control house via their own workforce.

**PUBLIC WORKS COMMISSION
ACTION REQUEST FORM**

TO: Elaina Ball, CEO/General Manager

DATE: July 20, 2021

FROM: Trent Ensley, Procurement Manager

.....
ACTION REQUESTED: Approve award for the purchase of Five (5) 16,000 With Enclosed Body

BID/PROJECT NAME: Five (5) 16,000 GVW 4X4 With Enclosed Body

BID DATE: July 13, 2021

DEPARTMENT: Water Construction

BUDGET INFORMATION: FY 2022 Operating Capital - \$75,000 budgeted for each unit for a total of \$375,000, Budget Codes:

02.0620.802.392000.2206203104
02.0620.802.392000.2206203121
02.0620.802.392000.2206203105
02.0620.802.392000.2206203156
02.0620.802.392000.2206203093

.....
BIDDERS

TOTAL COST

Piedmont Truck Center, Inc, Greensboro, NC
Cooper Ford, Carthage, NC
Schetky Northwest, Inc, Portland, OR

\$329,645.00
\$330,800.00
\$347,400.00

.....
AWARD RECOMMENDED TO: Piedmont Truck Center, Inc, Greensboro, NC

BASIS OF AWARD: Lowest Responsive, Responsible Bidder

.....
COMMENTS: The Commission is asked to approve award for the purchase of five (5) 16,000 GVW 4X4 with Enclosed Body to the lowest, responsive, responsible bidder, Piedmont Truck Center, Inc, Greensboro, NC. Notice of the bid was advertised through our normal channels on June 24, 2021 with a bid opening date of July 13, 2021. Bids were solicited from eight (8) vendors and three (3) bids were received. These trucks are new additions to the fleet. Award is recommended Piedmont Truck Center, Inc, Greensboro, NC.
.....

ACTION BY COMMISSION

APPROVED _____ **REJECTED** _____
DATE _____

ACTION BY COUNCIL

APPROVED _____ **REJECTED** _____
DATE _____

**BID HISTORY
FIVE (5) 16,000 GVW 4X4
WITH ENCLOSED BODY**

BID DATE: July 13, 2021

Advertisement

- | | |
|----------------|-------------------------------|
| 1. PWC Website | 06/24/2021 through 07/13/2021 |
|----------------|-------------------------------|

List of Prospective Bidders Notified of Bid

1. White's International, Greensboro, NC
2. Cooper Ford, Carthage, NC
3. Lafayette Ford, Fayetteville, NC
4. Fred Anderson, Raleigh, NC
5. Capital Ford, Raleigh, NC
6. Piedmont Truck Center, Inc, Greensboro, NC
7. Schetky Northwest, Inc, Portland, OR
8. Powers-Swain Chevrolet, Fayetteville, NC

**PWC Procurement Mailing List- Registered vendors via the PWC website and BBR registrants.
(approximately 830 contacts)**

Small Business Administration Programs:

Small Business Administration Regional Office (SBA)
NC Procurement & Technical Assistance Center (NCPTAC)
Veterans Business Outreach Center (VBOC)
Small Business Technology Center (SBTDC)
Women's Business Center of Fayetteville (WBC)

Local Business and Community Programs

FSU Construction Resource Office (FSUCRO)
FSU Economic Development Administration Program (FSUEDA)
FSU Career Pathways Initiative
NAACP, Fayetteville Branch
FTCC Small Business Center (SBC)
Greater Fayetteville Chamber
Hope Mills Chamber
Spring Lake Chamber
Hoke Chamber
Fayetteville Business & Professional League (FBPL)
Latinos United for Progress
Latino Community Connects
The Center for Emerging Business
Fayetteville Black Business Website

State Business and Community Programs

NC Institute of Minority Economic Development (The Institute) Durham, NC
NAACP, State Branch Raleigh, NC
National Utility Contracting Association- NC Chapter (NUCA)

Durham Chapter of the National Association of Women in Construction (NAWIC)
South Atlantic Region of National Association of Women in Construction (NAWIC)
The Hispanic Contractors Association of the Carolinas (HCAC)
United Minority Contractors of North Carolina
International Women in Transportation- Triangle Chapter
International Erosion Control Association (IECA)

Media

Fayetteville Observer
WIDU, AM1600
IBronco Radio at FSU
Fayetteville Press News
Up & Coming Weekly
Bladen Journal

SDBE / Local Participation

Piedmont Truck Center, Inc, Greensboro, NC, is not a local business and is not classified as a SD BE
Minority or Women-Owned business.

**PUBLIC WORKS COMMISSION
ACTION REQUEST FORM**

TO: Elaina Ball, CEO/General Manager

DATE: July 21, 2021

FROM: Trent Ensley, Procurement Manager

.....

ACTION REQUESTED: Approve contract award for the Relay Control Switchboards for the Black and Decker 69 to 15 kV Substation. This project is for furnishing and delivering all materials and equipment complete and conforming to the technical specifications for the Relay Control Switchboards for the Black and Decker 69 to 15 kV Substation.

.....

BID/PROJECT NAME: Relay Control Switchboards for the Black and Decker 69 to 15 kV Substation

BID DATE: June 15, 2021

DEPARTMENT: Electrical Support Services; Substations

BUDGET INFORMATION: Funding for this project will be from CPR1000321 Electric Support Services, Substations.

.....

BIDDERS

Keystone Electrical Mfg Co., Des Moines, IA
Electrical Power Products, Inc., Des Moines, IA
Birmingham Control Systems, Inc., Bessemer, AL
Kemco Industries, LLC., Sanford, FL

TOTAL COST

\$168,961.06 *
\$185,924.00 **
\$194,070.00
\$200,774.00

* Keystone Electrical Mfg Co. did not include pricing for all required components in their bid price. Due to omission and pricing error, bidder withdrew proposal.

** Electrical Power Products, Inc. did not include required shipping costs in bid price. Due to this omission, their bid is not responsive bid requirements.

.....

AWARD RECOMMENDED TO: Birmingham Control Systems, Inc., Bessemer, AL for a total amount of \$ 194,070.00.

BASIS OF AWARD: Birmingham Control Systems Inc., is the lowest responsive, responsible bidder.

.....

COMMENTS: The Commission is asked to approve the contract award for the Relay Control Switchboards for the Black and Decker 69 to 15 kV Substation to the lowest responsive, responsible bidder Birmingham Control Systems Inc., Bessemer, AL. Notice of the bid was advertised through normal channels on May 17, 2021 with an original bid opening date of May 28, 2021. Addendum No. 1 was issued on May 20, 2021 to extend the bid opening date from May 28, 2021 to June 8, 2021. Addendum No. 2 was issued on June 1, 2021 to provide responses to bidders' questions. Addendum No. 3 was issued on June 4, 2021 to extend the bid opening date from June 8, 2021 to June 15, 2021. Addendum No. 4 was issued on

June 10, 2021 to clarify part numbers and specifications. Bids were evaluated by Electric Support Services, Substations to ensure compliance with PWC specifications. Recommendation of award is to the lowest, responsive, responsible bidder Birmingham Control Systems Inc., in the total amount of \$194,070.00.

.....

ACTION BY COMMISSION

APPROVED_____ **REJECTED**_____

DATE_____

ACTION BY COUNCIL

APPROVED_____ **REJECTED**_____

DATE_____

BID HISTORY
RELAY CONTROL SWITCHBOARDS
FOR THE BLACK AND DECKER 69 TO 15 KV SUBSTATION

BID DATE: JUNE 15, 2021

Contract Engineer

Booth & Associates

Advertisement

1. PWC Website	05/17/2021 thru 06/15/2021
2. Addendum No. 1	05/20/2021 thru 06/15/2021
3. Addendum No. 2	06/01/2021 thru 06/15/2021
4. Addendum No. 3	06/04/2021 thru 06/15/2021
5. Addendum No. 4	06/10/2021 thru 06/15/2021

List of Prospective Bidders

1. Birmingham Control Systems, Inc., Bessemer, AL 35022
2. Keystone Electrical Mfg Co., Des Moines, IA 50321
3. Electrical Power Products, Inc., Des Moines, IA 50321
4. Kemco Industries, LLC., Sanford, FL 32773
5. VFP Inc., Roanoke, VA 24018
6. Robert W. Chapman & Co., Charlotte, NC 28217
7. TriVis, Inc., Pelham, AL 35124
8. Lekson Associates, Inc., Raleigh, NC 27609
9. Utility Service Agency, Inc., Wake Forest, NC 27587
10. AZZ -Sales Engineer: Jake Rudisill Associates, Inc., Raleigh, NC 27613
11. FIBREBOND, Minden, LA 71055
12. AES Precast Co., Inc. Northport, AL 35476-3639
13. W.R Daniels and Associates, Mooresville, NC 28115
14. Jedco Construction Company, Raleigh, NC 27607

.....
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FSU Economic Development Administration Program (FSUEDA)

FSU Career Pathways Initiative
NAACP, Fayetteville Branch
FTCC Small Business Center (SBC)
Greater Fayetteville Chamber
Hope Mills Chamber
Spring Lake Chamber
Hoke Chamber
Latinos United for Progress
Latino Community Connects
Fayetteville Black Business Website

State Business and Community Programs

NC Institute of Minority Economic Development (The Institute) Durham, NC
NAACP, State Branch Raleigh, NC
National Utility Contracting Association- NC Chapter (NUCA)
Durham Chapter of the National Association of Women in Construction (NAWIC)
South Atlantic Region of National Association of Women in Construction (NAWIC)
The Hispanic Contractors Association of the Carolinas (HCAC)
United Minority Contractors of North Carolina
International Women in Transportation- Triangle Chapter
International Erosion Control Association (IECA)

Media

Fayetteville Observer
WIDU, AM1600
IBronco Radio at FSU
Fayetteville Press News
Up & Coming Weekly
Bladen Journal
Array Magazine
Hola Fayetteville
Greater Fayetteville Business Journal

SDBE/Local Participation

Birmingham Control Systems, Inc., is not an SDBE nor are they local; Birmingham Control Systems, Inc. will build and deliver the relay control switchboards via their own workforce.

DARSWEIL L. ROGERS, COMMISSIONER
WADE R. FOWLER, JR., COMMISSIONER
EVELYN O. SHAW, COMMISSIONER
RONNA ROWE GARRETT, COMMISSIONER
ELAINA L. BALL, CEO/GENERAL MANAGER



FAYETTEVILLE PUBLIC WORKS COMMISSION
955 OLD WILMINGTON RD
P.O. BOX 1089
FAYETTEVILLE, NORTH CAROLINA 28302-1089
TELEPHONE (910) 483-1401
WWW.FAYPWC.COM

July 22, 2021

MEMO TO: Elaina Ball, CEO/General Manager

MEMO FROM: Rhonda Haskins, Chief Financial Officer

SUBJECT: FY 2022 Electric and Water/Wastewater (W/WW) Fund Budget Amendment #1 PWCORD2021-31

Attached is an Electric and W/WW Fund budget ordinance amendment #1 for Commission action at the July 28th meeting.

PWCORD2021-31 is an Electric and W/WW Fund amendment changing the fund balances as follows: The Electric Fund is increasing by \$3,802,300 to \$268.5 million and the W/WW Fund is decreasing \$22,200 to \$140.6 million.

Aside from a \$22,200 item transferred from the W/WW Fund to the Electric Fund, the remaining items are related to the 2020 Duke Energy adjustments and true-ups received on the June bill and moving those funds into and out of appropriate restricted accounts.

Electric Fund

- **Electric Fund Revenue:** Total Electric Fund Revenue increased \$3,802,300.
 - Total Sales of Electricity increased by \$235,000 for CP customer revenue. This is the estimated value passed on to CP customers per the 2020 true-up portion of their rate.
 - The Transfer from Electric Rate Stabilization Fund (ERSF) decreased \$2,181,900. As a result of the 2020 true-up and the CCR adjustment credit received in June from Duke Energy Progress (DEP), these funds will be transferred to the Coal Ash Reserve thereby eliminating the contribution from ERSF to cover coal ash expenses. The removal of \$4,272,900 is offset by \$2,091,000 to cover the demand and energy true up to DEP.
 - Transfer from Coal Ash Reserve increased by \$4,272,900 to reimburse the Electric Fund for coal ash expenses versus from the ERSF.
 - Appropriation from Net Position increased by \$1,476,300 as a net result of revenue and expense adjustments.
- **Electric Fund Expenditures:** Total Electric Fund Expenditures increased \$3,802,300.
 - Operating Expenses decreased \$22,601,700. Included in this amount is the coal ash adjustment credit of \$22,623,900 and is offset by increasing G&A expenses

\$22,200 for storm water fees and parking deck adjustments originally budgeted in the W/WW Fund.

- Appropriation to ERSF increased by \$13,062,100. Included in this amount is the reimbursement for prior year coal ash expenses paid by the ERSF and the CP customer true-up.
- Transfer to Coal Ash Reserve increased by \$13,341,900. Included in this amount is the 2020 true-up credit and the CCR adjustment credit for coal ash expenses in prior years.

W/WW Fund

- **W/WW Fund Revenue:** Total W/WW Fund Revenue decreased \$22,200.
 - Appropriation from W/WW Net Position decreased due to reducing G& A expenses below.
- **W/WW Fund Expenditures:** Total W/WW Fund Expenditures decreased \$22,200.
 - G&A Expenses decreased \$22,200 for storm water fees and parking deck adjustments to be paid by the Electric Fund.

Staff recommends that the Commission adopt the attached budget ordinance amendment PWCORD2021-31.

FY 2022 AMENDMENT #1 BUDGET ORDINANCE (PWCORD2021-31)

BE IT ORDAINED BY THE COMMISSIONERS OF THE FAYETTEVILLE PUBLIC WORKS COMMISSION (PWC):

That the Fayetteville Public Works Commission Budget Ordinance adopted June 9, 2021 is hereby amended as follows:

Section 1. It is estimated that the following revenues and other financing sources will be available during the fiscal year beginning July 1, 2021, and ending June 30, 2022, to meet the appropriations listed in Section 2.

	Listed As	Revision	Revised Amount
<u>Schedule A: Electric Fund</u>			
Electric Revenues	\$ 200,932,900	\$ 235,000	\$ 201,167,900
Operating and Other Revenues	16,319,100	-	16,319,100
BWGP Lease Payment	12,644,000	-	12,644,000
Customer Contributions	3,578,900	-	3,578,900
Budgetary Appropriations	31,187,700	3,567,300	34,755,000
Total Estimated Electric Fund Revenues	\$ 264,662,600	\$ 3,802,300	\$ 268,464,900
<u>Schedule B: Water and Wastewater Fund</u>			
Water Revenues	\$ 52,142,500	\$ -	\$ 52,142,500
Wastewater Revenues	56,988,600	-	56,988,600
Operating and Other Revenues	7,756,800	-	7,756,800
Customer Contributions	2,516,600	-	2,516,600
Intergovernmental Revenue - Assessments	2,611,900	-	2,611,900
Budgetary Appropriations	18,608,600	(22,200)	18,586,400
Total Est Water and Wastewater Fund Revenues	\$ 140,625,000	\$ (22,200)	\$ 140,602,800
Grand Total	\$ 405,287,600	\$ 3,780,100	\$ 409,067,700

Section 2. The following amounts are hereby appropriated for the operations of the Fayetteville Public Works Commission and its activities for the fiscal year beginning July 1, 2021, and ending June 30, 2022, according to the following schedules:

	Listed As	Revision	Revised Amount
<u>Schedule A: Electric Fund</u>			
Operating Expenditures	\$ 201,081,800	\$ (22,601,700)	\$ 178,480,100
Debt Service	1,941,300	-	1,941,300
Capital	35,944,000	-	35,944,000
Payment in Lieu of Taxes - City	11,853,200	-	11,853,200
Intergovernmental Expenditure - Economic Development	-	-	-
Intergovernmental Expenditure - Other	-	-	-
Budgetary Appropriations	13,842,300	26,404,000	40,246,300
Total Estimated Electric Fund Expenditures	\$ 264,662,600	\$ 3,802,300	\$ 268,464,900
<u>Schedule B: Water and Wastewater Fund</u>			
Operating Expenditures	\$ 72,797,000	\$ (22,200)	\$ 72,774,800
Debt Service	23,444,400	-	23,444,400
Capital	33,517,000	-	33,517,000
Budgetary Appropriations	10,866,600	-	10,866,600
Total Est Water and Wastewater Fund Expenditures	\$ 140,625,000	\$ (22,200)	\$ 140,602,800
Grand Total	\$ 405,287,600	\$ 3,780,100	\$ 409,067,700

Adopted this 28th day of July 2021.

FY 2022 ELECTRIC, W/WW & FMF AMENDMENT #1 ITEMS

PUBLIC WORKS COMMISSION - REVENUES

AMENDMENT AMOUNT

Electric Fund

ELECTRIC OPERATING REVENUE	235,000
APPR. FROM RATE STABILIZATION FUND	(2,181,900)
APPR. FROM COAL ASH RESERVE	4,272,900
APPR FROM ELECTRIC NET POSITION	1,476,300
Total Amendment Electric Fund Revenues	3,802,300

PUBLIC WORKS COMMISSION - EXPENDITURES

Electric Fund

PURCHASED POWER - SETTLEMENT	(22,623,900)
GENERAL & ADMINISTRATION - STORM WATER	(9,800)
GENERAL & ADMINISTRATION - PARKING DECK	32,000
APPR. TO RATE STABILIZATION FUND	13,062,100
TRANSFER TO COAL ASH RESERVE	13,341,900
APPR TO ELECTRIC NET POSITION	0
Total Amendment Electric Fund Expenditures	3,802,300

PUBLIC WORKS COMMISSION - REVENUES

Water/Wastewater Fund

APPR FROM W/WW NET POSITION	(22,200)
Total Amendment Water/Wastewater Fund Revenues	(22,200)

PUBLIC WORKS COMMISSION - EXPENDITURES

Water/Wastewater Fund

GENERAL & ADMINISTRATION - STORM WATER	9,800
GENERAL & ADMINISTRATION - PARKING DECK	(32,000)
APPR TO W/WW NET POSITION	0
Total Amendment Water/Wastewater Fund Expenditures	(22,200)

Grand Total	3,780,100
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ELECTRIC & W/WW FUNDS SUMMARY

DESCRIPTION	ADOPTED	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2022	AMD #1 FY 2022	AMENDED BUDGET FY 2022
ELECTRIC FUND:			
REVENUES	\$229,896,000	\$235,000	\$230,131,000
CONTRIBUTIONS AND/OR GRANTS	3,578,900	0	3,578,900
APPR. FROM RATE STABILIZATION FUND	7,860,600	(2,181,900)	5,678,700
TRANSFER FROM ELECTRIC CAPITAL RESERVE	3,939,700	0	3,939,700
TRANSFER FROM BWGP STARTUP COST RES	1,692,600	0	1,692,600
TRANSFER FROM REPS	4,610,400	0	4,610,400
TRANSFER FROM COAL ASH RESERVE	2,782,300	4,272,900	7,055,200
TRANSFER FROM BUDGET CARRYOVER	0	0	0
APPR. FROM ELECTRIC NET POSITION	10,302,100	1,476,300	11,778,400
TOTAL REVENUES ELECTRIC	\$264,662,600	\$3,802,300	\$268,464,900
EXPENDITURES	\$56,526,300	\$22,200	\$56,548,500
PURCHASED POWER & GENERATION	144,583,500	(22,623,900)	121,959,600
BOND INTEREST EXPENSE	827,200	0	827,200
BOND INTEREST AMORTIZATION	(88,800)	0	(88,800)
OTHER FINANCE COST	23,500	0	23,500
INTEREST - LEASES	37,300		37,300
PAYMENT IN LIEU OF TAXES - CITY	11,853,200	0	11,853,200
INTERGOVERNMENTAL EXPENDITURE - ECONOMIC DEVELOPMENT	0	0	0
INTERGOVERNMENTAL EXPENDITURE - OTHER	0	0	0
CAPITAL EXPENDITURES	35,944,000	0	35,944,000
TOTAL DEBT RELATED PAYMENTS	1,114,100	0	1,114,100
APPR. TO RATE STABILIZATION FUND	250,000	13,062,100	13,312,100
TRANSFER TO REPS RESERVE	2,298,800	0	2,298,800
BWGP START COST RESERVE	50,000	0	50,000
TRANSFER TO ANNEXATION PH V RESERVE - CITY FUND PORTION	4,903,200	0	4,903,200
TRANSFER TO COAL ASH RESERVE	2,782,300	13,341,900	16,124,200
TRANSFER TO ELECTRIC SUBSTATION REBUILD	2,500,000	0	2,500,000
TRANSFER TO TRANS EQUIPMENT CPF	823,000	0	823,000
TRANS TO DOT E RAEFORD RD CPF	235,000	0	235,000
APPR. TO ELECTRIC NET POSITION	0	0	0
TOTAL EXPENDITURES ELECTRIC	\$264,662,600	\$3,802,300	\$268,464,900
WATER & WASTEWATER FUND:			
REVENUES	\$116,887,900	\$0	\$116,887,900
CONTRIBUTIONS AND GRANTS	2,516,600	0	2,516,600
REMITTANCES FROM CITY	2,611,900	0	2,611,900
APPR. FROM ANNEX PH V RES. FUND	4,777,500	0	4,777,500
TRANSFER FROM BUDGET CARRYOVER RES	0	0	0
APPR. FROM W/WW NET POSITION	5,531,100	(22,200)	5,508,900
TOTAL REVENUES WATER & WASTEWATER	\$140,625,000	(\$22,200)	\$140,602,800
EXPENDITURES	\$73,341,700	(\$22,200)	\$73,319,500
BOND INTEREST EXPENSE	9,336,400	0	9,336,400
BOND INTEREST EXPENSE - CITY ANNEX.	0	0	0
BOND INTEREST - AMORTIZATION	(826,200)	0	(826,200)
LOAN INTEREST EXPENSE	85,700	0	85,700
OTHER FINANCE COST	244,200	0	244,200
INTEREST - LEASES	37,300		37,300
CAPITAL EXPENDITURES	33,517,000	0	33,517,000
DEBT RELATED PAYMENTS	12,636,100	0	12,636,100
BOND PRINCIPAL PAYMENTS - CITY ANNEX.	0	0	0
LOAN PRINCIPAL PAYMENTS	1,386,200	0	1,386,200
APPR. TO RATE STABILIZATION FUND	250,000	0	250,000
APPR. TO ANNEXATION PHASE V RESERVE	2,138,700	0	2,138,700

ELECTRIC & W/WW FUNDS SUMMARY

DESCRIPTION	ADOPTED	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2022	AMD #1 FY 2022	AMENDED BUDGET FY 2022
TRANSFER TO ANNEXATION PHASE V RESERVE	2,500,000	0	2,500,000
TRANSFER TO NCDOT RESERVE	5,977,900	0	5,977,900
TRFR TO HURRICANE MATTHEW FUND	0	0	0
APPR. TO W/WW NET POSITION	0	0	0
TOTAL EXPEND. WATER & WASTEWATER	\$140,625,000	(\$22,200)	\$140,602,800
TOTAL ELECTRIC & W/WW	\$405,287,600	\$3,780,100	\$409,067,700

ELECTRIC FUND SUMMARY

DESCRIPTION	ADOPTED	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2022	AMD #1 FY 2022	AMENDED BUDGET FY 2022
ELECTRIC OPERATING REVENUE	\$228,851,000	\$235,000	\$229,086,000
OTHER ELECTRIC REVENUE	1,045,000	0	1,045,000
TOTAL OPERATING & OTHER REVENUE	\$229,896,000	\$235,000	230,131,000
			0
CONTRIBUTIONS AND GRANTS	\$3,578,900	\$0	\$3,578,900
APPR. FROM RATE STABILIZATION FUND	7,860,600	(2,181,900)	5,678,700
TRANSFER FROM ELECTRIC CAPITAL RESERVE	3,939,700	0	3,939,700
TRANSFER FROM BWGP STARTUP COST RES	1,692,600	0	1,692,600
TRANSFER FROM REPS	4,610,400	0	4,610,400
TRANSFER FROM COAL ASH RESERVE	2,782,300	4,272,900	7,055,200
TRANSFER FROM BUDGET CARRYOVER	0	0	0
APPR. FROM ELECTRIC NET POSITION	10,302,100	1,476,300	11,778,400
TOTAL ELECTRIC REVENUE	\$264,662,600	\$3,802,300	\$268,464,900
ELECTRIC DIVISION - DISTRIBUTION	\$26,758,500	\$0	\$26,758,500
ELECT. DIV. - PURCHASED POWER & GEN.	144,583,500	(22,623,900)	121,959,600
MANAGEMENT DIVISION	3,889,800	0	3,889,800
COMM. & COMMUNITY RELATIONS DIVISION	763,900	0	763,900
LEGAL DIVISION	140,400	0	140,400
HUMAN RESOURCES DIVISION	1,099,400	0	1,099,400
CUSTOMER PROGRAMS DIVISION	2,556,000	0	2,556,000
CORPORATE SERVICES DIVISION	5,340,000	0	5,340,000
INFORMATION TECHNOLOGY DIVISION	6,287,900	0	6,287,900
FINANCIAL DIVISION	6,724,500	0	6,724,500
GENERAL & ADMINISTRATION	8,663,800	22,200	8,686,000
DEPRECIATION EXPENSE	19,649,500	0	19,649,500
OVERHEAD CLEARING	(6,335,700)	0	(6,335,700)
BOND INTEREST EXPENSE	827,200	0	827,200
BOND INTEREST - AMORTIZATION	(88,800)	0	(88,800)
OTHER FINANCE COST	23,500	0	23,500
INTEREST - LEASES	37,300	0	37,300
PAYMENT IN LIEU OF TAXES - CITY	11,853,200	0	11,853,200
TOTAL OPERATING & OTHER EXPENSES	\$232,773,900	(\$22,601,700)	\$210,172,200
NET OPERATING RESULTS	(\$2,877,900)	\$22,836,700	\$4,120,350
OTHER DEDUCTIONS	\$0	\$0	\$0
CAPITAL EXPENDITURES	35,944,000	0	35,944,000
TOTAL DEBT RELATED PAYMENT	1,114,100	0	1,114,100
DEPRECIATION/AMORTIZATION ADJUSTMENT	(19,011,700)	0	(19,011,700)
TOTAL SUPPLEMENTAL EXPENDITURES	\$18,046,400	\$0	\$18,046,400
TOTAL EXPENSES & SUPPLEMENTAL EXP.	\$250,820,300	(\$22,601,700)	\$228,218,600
APPR. TO RATE STABILIZATION FUND	\$250,000	\$13,062,100	\$13,312,100
TRANSFER TO REPS RESERVE	2,298,800	0	2,298,800
BWGP START COST RESERVE	50,000	0	50,000
TRANSFER TO ANNEXATION PHASE V RES - CITY FD PORTION	4,903,200	0	4,903,200
TRANSFER TO COAL ASH RESERVE	2,782,300	13,341,900	16,124,200
TRANSFER TO ELECTRIC SUBSTATION REBUILD	2,500,000	0	2,500,000
TRANSFER TO TRANS EQUIPMENT CPF	823,000	0	823,000
TRANS TO DOT E RAEFORD RD CPF	235,000	0	235,000
TOTAL BUDGETARY APPROPRIATIONS	\$13,842,300	\$26,404,000	\$40,246,300
TOTAL ELECTRIC EXPENDITURES	\$264,662,600	\$3,802,300	\$268,464,900

WATER & WASTEWATER FUND SUMMARY

DESCRIPTION	ADOPTED	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2022	AMD #1 FY 2022	AMENDED BUDGET FY 2022
WATER OPERATING REVENUE	\$52,142,500	\$0	\$52,142,500
SANITARY SEWER OPERATING REVENUE	56,988,600	0	56,988,600
OTHER OPERATING REVENUE	7,411,800	0	7,411,800
OTHER WATER & SAN. SEWER REVENUE	345,000	0	345,000
TOTAL OPERATING & OTHER REVENUE	\$116,887,900	\$0	\$116,887,900
CONTRIBUTIONS AND GRANTS	\$2,516,600	\$0	\$2,516,600
REMITTANCES FROM CITY	2,611,900	0	2,611,900
APPR. FROM ANNEX PH V RES. FUND	4,777,500	0	4,777,500
TRANSFER FROM BUDGET CARRYOVER RES	0	0	0
APPR. FROM W/WW NET POSITION	5,531,100	(22,200)	5,508,900
TOTAL WATER & WASTEWATER REVENUE	\$140,625,000	(\$22,200)	\$140,602,800
WATER RESOURCES DIVISION	\$43,759,700	\$0	\$43,759,700
MANAGEMENT DIVISION	2,851,200	0	2,851,200
COMM. & COMMUNITY RELATIONS DIVISION	763,900	0	763,900
LEGAL DIVISION	140,400	0	140,400
HUMAN RESOURCES DIVISION	1,099,400	0	1,099,400
CUSTOMER PROGRAMS DIVISION	2,200,700	0	2,200,700
CORPORATE SERVICES DIVISION	6,312,300	0	6,312,300
INFORMATION TECHNOLOGY DIVISION	6,287,900	0	6,287,900
FINANCIAL DIVISION	6,612,500	0	6,612,500
GENERAL & ADMINISTRATION	9,683,100	(22,200)	9,660,900
DEPRECIATION EXPENSE - WATER	12,903,100	0	12,903,100
OVERHEAD CLEARING	(7,744,600)	0	(7,744,600)
BOND INTEREST EXPENSE	9,336,400	0	9,336,400
BOND INTEREST EXPENSE - CITY ANNEX.	0	0	0
BOND INTEREST - AMORTIZATION	(826,200)	0	(826,200)
LOAN INTEREST EXPENSE	85,700	0	85,700
OTHER FINANCE COST	244,200	0	244,200
OTHER FINANCE COST	37,300	0	37,300
TOTAL OPERATING & OTHER EXPENSES	\$108,442,300	(\$22,200)	\$108,420,100
NET OPERATING RESULTS	\$8,445,600	\$22,200	\$8,467,800
OTHER DEDUCTIONS	\$0	\$0	\$0
CAPITAL EXPENDITURES	33,517,000	0	33,517,000
DEBT RELATED PAYMENTS	12,636,100	0	12,636,100
LOAN PRINCIPAL PAYMENTS	1,386,200	0	1,386,200
DEPRECIATION/AMORTIZATION ADJUSTMENT	(26,223,200)	0	(26,223,200)
TOTAL SUPPLEMENTAL EXPENDITURES	\$21,316,100	\$0	\$21,316,100
TOTAL EXPENSES & SUPPLEMENTAL EXP.	\$129,758,400	(\$22,200)	\$129,736,200
APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$250,000
APPR. TO ANNEXATION PHASE V RESERVE	2,138,700	0	2,138,700
TRANSFER TO ANNEXATION PHASE V RESERVE	2,500,000	0	2,500,000
TRANSFER TO NCDOT RESERVE	5,977,900	0	5,977,900
TRFR TO HURRICANE MATTHEW FUND	0	0	0
APPR. TO W/WW NET POSITION	0	0	0
TOTAL BUDGETARY APPROPRIATIONS	\$10,866,600	\$0	\$10,866,600
TOTAL WATER & W/W EXPENDITURES	\$140,625,000	(\$22,200)	\$140,602,800

ELECTRIC FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2022	FY 2022	FY 2022
4400	RESIDENTIAL SALES	\$100,981,700	\$0	\$100,981,700
4410	NON RESIDENTIAL	61,904,000	0	61,904,000
4420	LARGE USER	24,882,800	235,000	25,117,800
4430	AREA LIGHTING	2,973,700	0	2,973,700
4441	OUTSIDE STREET LIGHTING	308,000	0	308,000
4443	COMMUNITY STREET LIGHTING	4,050,200	0	4,050,200
4444	PRIVATE THOROUGHFARE LIGHTING	1,072,300	0	1,072,300
4480	INTERDEPARTMENTAL SALES	3,415,900	0	3,415,900
4450	CITY ELECTRIC SALES	1,373,200	0	1,373,200
1090	CUSTOMER ADJUSTMENTS	(5,000)	0	(5,000)
4490	ECONOMIC DEVELOPMENT DISCOUNTS	(19,700)	0	(19,700)
4495	RENEWABLE ENERGY CREDIT	(4,200)	0	(4,200)
	TOTAL SALES OF ELECTRICITY	\$200,932,900	\$235,000	\$201,167,900
4498	NC RENEWABLE ENERGY RID	\$2,298,800	\$0	\$2,298,800
4454	COAL ASH RIDER	2,782,300	0	2,782,300
4560	COMMUNITY SOLAR REVENUE	65,500	0	65,500
4465	POLE ATTACHMNT MAKE READY PROJ	3,050,000	0	3,050,000
1002	LATE PAYMENT FEE	2,290,900	0	2,290,900
1004	RECONNECT FEE	635,000	0	635,000
1005	SET SERVICE CHARGES	600,000	0	600,000
1006	MISCELLANEOUS SERVICE REVENUES	350,000	0	350,000
1007	METER TAMPERING CHARGES	6,000	0	6,000
1009	RENT FROM ELECTRIC PROPERTY	209,600	0	209,600
1021	LATE PAYMENT INTEREST FEE	350,000	0	350,000
2003	JOINT USE UTILITY POLES	651,900	0	651,900
2004	RENT FROM RCW BUSINESS CENTER	869,800	0	869,800
2005	MISCELLANEOUS ELECTRIC REVENUES	75,000	0	75,000
2007	LEASE OF FIBER REVENUE	1,037,300	0	1,037,300
2008	BWGP LEASE PAYMENT	12,644,000	0	12,644,000
2009	BWGP REIMBURSABLE COSTS	2,000	0	2,000
	TOTAL OTHER OPERATING REVENUE	\$27,918,100	\$0	\$27,918,100
	TOTAL ELECTRIC OPERATING REVENUE	\$228,851,000	\$235,000	\$229,086,000
2021	MERCHANDISING AND CONTRACT WORK	\$165,000	\$0	\$165,000
2022	INTEREST INCOME	870,000	0	870,000
2024	7% SALES TAX DISCOUNT	0	0	0
2025	MISC. NON-OPERATING INCOME	10,000	0	10,000
2027	GAIN OR LOSS ON SALE OF PROPERTY	0	0	0
2028	INSURANCE RECOVERY	0	0	0
	TOTAL OTHER ELECTRIC REVENUE	\$1,045,000	\$0	\$1,045,000
	TOTAL ELECTRIC OPERATING & OTHER REVENUE	\$229,896,000	\$235,000	\$230,131,000
2031	CUSTOMER CONTR - FIBER OPTIC	\$2,000	\$0	\$2,000
2033	STATE CONTRIBUTIONS	2,200,000	0	2,200,000
2035	LOCAL GOV CONTR - FIBER OPTIC	40,000	0	40,000
2036	FEDERAL GRANTS	1,002,700	0	1,002,700
2037	OTHER GRANTS	334,200	0	334,200
	TOTAL CONTRIBUTIONS AND GRANTS	\$3,578,900	\$0	\$3,578,900
	TOTAL REVENUES	\$233,474,900	\$235,000	\$233,709,900

ELECTRIC FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2022	FY 2022	FY 2022
2042	APPR. FROM RATE STABILIZATION FUND	\$7,860,600	(\$2,181,900)	\$5,678,700
2045	TRANSFER FROM ELECTRIC CAPITAL RESERVE	3,939,700	0	3,939,700
2045	TRANSFER FROM BWGP STARTUP COST RES	1,692,600	0	1,692,600
2047	TRANSFER FROM REPS	4,610,400	0	4,610,400
2097	TRANSFER FROM COAL ASH RESERVE	2,782,300	4,272,900	7,055,200
2098	TRANSFER FROM BUDGET CARRYOVER RES	0	0	0
2048	APPR. FROM ELECTRIC NET POSITION	10,302,100	1,476,300	11,778,400
	TOTAL BUDGETARY APPROPRIATIONS	\$31,187,700	\$3,567,300	\$34,755,000
	TOTAL ELECTRIC FUND REVENUES	\$264,662,600	\$3,802,300	\$268,464,900

ELECTRIC FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2022	FY 2022	FY 2022
	ELECTRIC DIVISION - DISTRIBUTION	\$26,758,500	\$0	\$26,758,500
	ELECT. DIV. - PUR. POWER & GEN.	144,583,500	(22,623,900)	121,959,600
	MANAGEMENT DIVISION	3,889,800	0	3,889,800
	COMM. & COMMUNITY RELATIONS DIV.	763,900	0	763,900
	LEGAL DIVISION	140,400	0	140,400
	HUMAN RESOURCES DIVISION	1,099,400	0	1,099,400
	CUSTOMER PROGRAMS DIVISION	2,556,000	0	2,556,000
	CORPORATE SERVICES DIVISION	5,340,000	0	5,340,000
	INFORMATION TECHNOLOGY DIVISION	6,287,900	0	6,287,900
	FINANCIAL DIVISION	6,724,500	0	6,724,500
	GENERAL & ADMINISTRATION	8,663,800	22,200	8,686,000
	TOTAL DEPT. OPERATING EXPENSES	\$206,807,700	(\$22,601,700)	\$184,206,000
0520	TOTAL DEPRECIATION EXPENSE	\$19,649,500	\$0	\$19,649,500
	TOTAL DEPRECIATION & AMORT.	\$19,649,500	\$0	\$19,649,500
0855	LABOR OVERHEAD	(\$2,340,000)	\$0	(\$2,340,000)
	INTRADEPARTMENTAL UTILITY CLEAR.	(613,900)	0	(613,900)
0812	MINOR MATERIALS - STORE	753,700	0	753,700
0853	STORES EXPENSE CLEARING	(1,411,600)	0	(1,411,600)
0851	VEHICLE/EQUIPMENT CLEARING	(2,723,900)	0	(2,723,900)
	TOTAL OVERHEAD CLEARING	(\$6,335,700)	\$0	(\$6,335,700)
0824	BOND INTEREST EXPENSE	\$827,200	\$0	\$827,200
0824	BOND INTEREST - AMORTIZATION	(88,800)	0	(88,800)
0824	OTHER FINANCE COST	23,500	0	23,500
	INTEREST - LEASES	37,300	0	37,300
	TOTAL DEBT INTEREST EXPENSE	\$799,200	\$0	\$799,200
0489	PAYMENT IN LIEU OF TAXES - CITY	\$11,853,200	\$0	\$11,853,200
4930	INTERGOVERNMENTAL EXPENDITURE - ECONOMIC I	0	0	0
4932	INTERGOVERNMENTAL EXPENDITURE - OTHER	0	0	0
	TOTAL REMITTANCES TO CITY	\$11,853,200	\$0	\$11,853,200
	TOTAL EXPENSES	\$232,773,900	(\$22,601,700)	\$210,172,200
	NET OPERATING RESULTS	(\$2,877,900)	\$22,836,700	\$19,958,800
0108	INCR/DECR-GAS AND DIESEL INVEN.	\$0	\$0	\$0
0110	INCR/DECR-GENERATION FUEL INVEN.	0	0	0
0104	INCR/DECR-GENERATION INVENTORY	0	0	0
0104	INCR/DECR-MATERIALS INVENTORY	0	0	0
0104	INCR/DECR-STORES EXP.-UNDIST.	0	0	0
0104	INCR/DECR-EMISSIONS ALLOWANCE	0	0	0
0104	INCR/DECR-EMISSIONS CREDIT INV.	0	0	0
0104	INCR/DECR-INVENTORY - RECS.	0	0	0
	TOTAL OTHER DEDUCTIONS	\$0	\$0	\$0
	GENERATION - PLANT ADDITIONS	\$10,520,000	\$0	\$10,520,000
	TRANSMISSION - PLANT ADDITIONS	2,200,000	0	2,200,000
	DISTRIBUTION - PLANT ADDITIONS	15,284,000	0	15,284,000
	LAND AND LAND RIGHTS	500,000	0	500,000
	STRUCTURES AND IMPROVEMENTS	867,000	0	867,000
	COMMUNICATION EQUIPMENT	250,000	0	250,000
	TRANSPORTATION EQUIPMENT	410,000	0	410,000
	POWER OPERATED CONST. EQUIP.	267,000	0	267,000

ELECTRIC FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2022	FY 2022	FY 2022
	TELECOM - CABLE INFRASTRUCTURE	500,000	0	500,000
	MISCELLANEOUS EQUIPMENT	114,000	0	114,000
	COMP. SOFTWARE AND HARDWARE	5,032,000	0	5,032,000
	TOTAL CAPITAL EXPENDITURES	\$35,944,000	\$0	\$35,944,000
0822	BOND PRINCIPAL PAYMENTS	\$1,114,100	\$0	\$1,114,100
	TOTAL DEBT RELATED PAYMENTS	\$1,114,100	\$0	\$1,114,100
0531	DEPRECIATION ADJUSTMENT	(\$19,649,500)	\$0	(\$19,649,500)
0532	AMORTIZATION - BOND ISSUE COST	88,800	0	88,800
0532	AMORTIZATION - UNDISTRIBUTED	0	0	0
	AMORTIZATION - LEASES	549,000	0	549,000
	TOTAL ADJUSTMENTS	(\$19,011,700)	\$0	(\$19,011,700)
	TOTAL SUPPLEMENTAL EXPENDITURES	\$18,046,400	\$0	\$18,046,400
	TOTAL EXPENDITURES	\$250,820,300	(\$22,601,700)	\$228,218,600
0834	APPR. TO RATE STABILIZATION FUND	\$250,000	13,062,100	\$13,312,100
0834	TRANSFER TO REPS RESERVE	2,298,800	0	2,298,800
0834	BWGP START COST RESERVE	50,000	0	50,000
0834	TRANSFER TO ANNEXATION PHASE V RESERVE - CIT	4,903,200	0	4,903,200
0834	TRANSFER TO COAL ASH RESERVE	2,782,300	13,341,900	16,124,200
0834	TRANSFER TO ELECTRIC SUBSTATION REBUILD	2,500,000	0	2,500,000
0834	TRANSFER TO TRANS EQUIPMENT CPF	823,000	0	823,000
0834	TRANS TO DOT E RAEFORD RD CPF	235,000	0	235,000
0834	APPR. TO ELECTRIC NET POSITION	0	0	0
	TOTAL BUDGETARY APPROPRIATIONS	\$13,842,300	\$26,404,000	\$40,246,300
	TOTAL ELECTRIC UTILITY	\$264,662,600	\$3,802,300	\$268,464,900

WATER & WASTEWATER FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	PROPOSED
002		ORIGINAL BUDGET	AMD #1	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2022	FY 2022	FY 2022
4609	RESIDENTIAL SALES	\$36,053,100	\$0	\$36,053,100
4610	NON RESIDENTIAL	10,072,800	0	10,072,800
4613	LARGE USER	2,677,200	0	2,677,200
4615	CITY WATER SERVICES	416,500	0	416,500
4616	INTERDEPARTMENTAL SALES	62,400	0	62,400
4620	WHOLESALE	3,020,500	0	3,020,500
4650	CUSTOMER ADJUSTMENTS	(160,000)	0	(160,000)
	TOTAL WATER REVENUES	\$52,142,500	\$0	\$52,142,500
4711	RESIDENTIAL SALES	\$40,729,400	\$0	\$40,729,400
4712	NON RESIDENTIAL	12,404,800	0	12,404,800
4713	LARGE USER	3,152,100	0	3,152,100
4715	CITY SEWER SERVICES	190,000	0	190,000
4717	INTERDEPARTMENTAL SALES	63,100	0	63,100
4720	WHOLESALE	601,200	0	601,200
4716	SANITARY SEWER CHARGES	128,000	0	128,000
4750	CUSTOMER ADJUSTMENTS	(280,000)	0	(280,000)
	TOTAL SEWER REVENUES	\$56,988,600	\$0	\$56,988,600
1002	LATE PAYMENT FEE	\$1,184,700	\$0	\$1,184,700
1004	RECONNECT FEE	130,500	0	130,500
1021	LATE PAYMENT INTEREST FEE -WATER	89,700	0	89,700
1021	LATE PAYMENT INTEREST FEE -SEWER	89,800	0	89,800
2051	TAPPING FEES - WATER	160,000	0	160,000
2053	TAPPING FEES - SEWER	90,000	0	90,000
2054	SERVICE LATERAL CHARGES - SEWER	120,000	0	120,000
2055	MISCELLANEOUS SEWER REVENUES	65,600	0	65,600
1005	SET SERVICE CHARGES	230,000	0	230,000
2056	MISC. W/WW SERVICE REVENUES	160,000	0	160,000
2057	REVENUE FROM W/S SYS. PERMIT	15,000	0	15,000
2058	SEPTAGE RECEIVING FEES	250,000	0	250,000
2059	PUMP & HAUL SEWER CHARGES	500	0	500
2060	REVENUE FROM FARM OPERATIONS	50,000	0	50,000
2061	SERVICE LATERAL CHARGES - WATER	230,000	0	230,000
2062	REVENUE FROM OPER & MAINT. AGRM.	161,300	0	161,300
2063	RENTS FROM W/WW PROPERTY	906,800	0	906,800
4660	UTILITY LINE RELOCATION RIDER - WATER	2,325,700	0	2,325,700
4760	UTILITY LINE RELOCATION RIDER - SEWER	1,152,200	0	1,152,200
	TOTAL OTHER OPERATING REVENUE	\$7,411,800	\$0	\$7,411,800
	TOTAL W/WW OPERATING REVENUE	\$116,542,900	\$0	\$116,542,900
2021	MERCHANDISING & CONTRACT WORK	\$0	\$0	\$0
2022	INTEREST INCOME	330,000	0	330,000
2025	MISC. NON-OPERATING INCOME	5,000	0	5,000
2026	PURCHASE DISCOUNT	10,000	0	10,000
	TOTAL OTHER W/WW REVENUE	\$345,000	\$0	\$345,000
	TOTAL OPERATING & OTHER REVENUE	\$116,887,900	\$0	\$116,887,900
2064	CUSTOMER CONTRIBUTIONS-WATER	\$0	\$0	\$0
2072	FIF CONTRIBUTION-WATER	390,000	0	390,000
2073	FIF CONTRIBUTION-SEWER	511,300	0	511,300
2074	FEDERAL GRANTS - WATER	1,211,500	0	1,211,500
2076	STATE GRANTS - WATER	403,800	0	403,800
	TOTAL CONTRIBUTIONS AND GRANTS	\$2,516,600	\$0	\$2,516,600

WATER & WASTEWATER FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	PROPOSED
002		ORIGINAL BUDGET	AMD #1	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2022	FY 2022	FY 2022
2065	INTERGOV REV - ASSESSMENTS	2,286,900	0	2,286,900
2022	INTERGOV REV - ASSESSMENTS INT	325,000	0	325,000
2079	TRANSFER FROM CITY - ANNEXATION GO DEBT	\$0	\$0	\$0
	TOTAL REMITTANCES FROM CITY	\$2,611,900	\$0	\$2,611,900
	TOTAL REVENUES	\$122,016,400	\$0	\$122,016,400
2088	TRANSFER FROM W/WW CAPITAL PROJ.	\$0	\$0	\$0
2090	APPR. FROM ANNEX PH V RES. FUND	4,777,500	0	4,777,500
2094	TRANSFER FROM CAPITALIZED INTEREST FUND	0	0	0
2091	APPR. FROM RATE STABILIZATION FUND	0	0	0
4910	SERIES 2018 BOND PROCEEDS	0	0	0
	SERIES 2021 BOND PROCEEDS	8,300,000	0	8,300,000
2092	APPR. FROM W/WW NET POSITION	5,531,100	(22,200)	5,508,900
	TOTAL BUDGETARY APPROPRIATIONS	\$18,608,600	(\$22,200)	\$18,586,400
	TOTAL WATER AND WASTEWATER REVENUES	\$140,625,000	(\$22,200)	\$140,602,800

WATER & WASTEWATER FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	PROPOSED
002		ORIGINAL BUDGET	AMD #1	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2022	FY 2022	FY 2022
	WATER RESOURCES DIVISION	\$43,759,700	\$0	\$43,759,700
	MANAGEMENT DIVISION	2,851,200	0	2,851,200
	COMM. & COMMUNITY RELATIONS DIVISION	763,900	0	763,900
	LEGAL DIVISION	140,400		140,400
	HUMAN RESOURCES DIVISION	1,099,400	0	1,099,400
	CUSTOMER PROGRAMS DIVISION	2,200,700	0	2,200,700
	CORPORATE SERVICES DIVISION	6,312,300	0	6,312,300
	INFORMATION TECHNOLOGY DIVISION	6,287,900	0	6,287,900
	FINANCIAL DIVISION	6,612,500	0	6,612,500
	GENERAL & ADMINISTRATION	9,683,100	(22,200)	9,660,900
	TOTAL DEPT. OPERATING EXPENSES	\$79,711,100	(\$22,200)	\$79,688,900
0520	DEPRECIATION EXPENSE-WATER	\$12,903,100	\$0	\$12,903,100
0520	DEPRECIATION EXPENSE-SEWER	14,695,300	0	14,695,300
	TOTAL DEPRECIATION EXPENSE	\$27,598,400	\$0	27,598,400
				0
0855	LABOR OVERHEAD	(\$2,900,000)	\$0	(2,900,000)
0812	MINOR MATERIALS - STORE	228,100	0	228,100
	INTRADEPARTMENTAL UTILITY CLEARING	(432,300)	0	(432,300)
0853	STORES EXPENSE CLEARING	(911,500)	0	(911,500)
0851	VEHICLE/EQUIPMENT CLEARING	(3,728,900)	0	(3,728,900)
	TOTAL OVERHEAD CLEARING	(\$7,744,600)	\$0	(\$7,744,600)
0824	BOND INTEREST EXPENSE	\$9,336,400	\$0	\$9,336,400
0824	BOND INTEREST EXPENSE - CITY ANNEX.	0	0	0
0824	BOND INTEREST - AMORTIZATION	(826,200)	0	(826,200)
0824	LOAN INTEREST EXPENSE	85,700	0	85,700
0824	OTHER FINANCE COST	244,200	0	244,200
	INTEREST - LEASES	37,300	0	37,300
	TOTAL DEBT INTEREST EXPENSE	\$8,877,400	\$0	\$8,877,400
	TOTAL EXPENSES	\$108,442,300	(\$22,200)	\$108,420,100
	NET OPERATING RESULTS	\$8,445,600	\$22,200	\$8,467,800
0108	INCR/(DECR)-GAS AND DIESEL INVEN.	\$0	\$0	\$0
0104	INCR/(DECR)-MATERIALS INVENTORY	0	0	0
	TOTAL OTHER DEDUCTIONS	\$0	\$0	\$0
	GLENVILLE LAKE PLANT	\$869,000	\$0	\$869,000
	P.O. HOFFER PLANT	765,000	0	765,000
	WATER DISTRIBUTION SYSTEM	11,214,000	0	11,214,000
	SANITARY SEWER COLLECTION SYS.	11,643,000	0	11,643,000
	CROSS CREEK TREATMENT PLANT	282,000	0	282,000
	ROCKFISH TREATMENT PLANT	450,000	0	450,000
	LAND AND LAND RIGHTS	40,000	0	40,000
	STRUCTURES AND IMPROVEMENTS	359,000	0	359,000
	COMMUNICATION EQUIPMENT	437,000	0	437,000
	TRANSPORTATION EQUIPMENT	1,896,000	0	1,896,000
	POWER OPERATED CONST. EQUIP.	637,000	0	637,000
	MISCELLANEOUS EQUIPMENT	581,000	0	581,000
	COMP. SOFTWARE AND HARDWARE	4,344,000	0	4,344,000
	TOTAL CAPITAL EXPENDITURES	\$33,517,000	\$0	\$33,517,000
0822	BOND PRINCIPAL PAYMENTS	\$12,636,100	\$0	\$12,636,100

WATER & WASTEWATER FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	PROPOSED
002		ORIGINAL BUDGET	AMD #1	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2022	FY 2022	FY 2022
0822	BOND PRINCIPAL PYMT. - CITY ANNEX.	0	0	0
0822	LOAN PRINCIPAL PAYMENTS	1,386,200	0	1,386,200
	TOTAL DEBT RELATED PAYMENTS	\$14,022,300	\$0	\$14,022,300
0531	DEPRECIATION ADJUSTMENT	(\$27,598,400)	\$0	(\$27,598,400)
0532	AMORTIZATION - BOND ISSUE COST	826,200	0	826,200
	AMORTIZATION - LEASES	549,000	0	549,000
	TOTAL ADJUSTMENTS	(\$26,223,200)	\$0	(\$26,223,200)
	TOTAL SUPPLEMENTAL EXPENDITURES	\$21,316,100	\$0	\$21,316,100
	TOTAL EXPENDITURES	\$129,758,400	(\$22,200)	\$129,736,200
0834	APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$250,000
0834	APPR. TO ANNEXATION PHASE V RESERVE	2,138,700	0	2,138,700
0834	TRANSFER TO ANNEXATION PHASE V RESERVE	2,500,000	0	2,500,000
0834	TRANSFER TO NCDOT RESERVE	5,977,900	0	5,977,900
0834	TRANSFER TO TRANS EQUIPMENT CPF	0	0	0
0834	TRFR TO HURRICANE MATTHEW FUND	0	0	0
0834	BUDGET CARRYOVER RESERVE	0	0	0
0834	APPR. TO W/WW NET POSITION	0	0	0
	TOTAL BUDGETARY APPROPRIATIONS	\$10,866,600	\$0	\$10,866,600
	TOTAL WATER & WASTEWATER UTILITY	\$140,625,000	(\$22,200)	\$140,602,800

DARSWEIL L. ROGERS, COMMISSIONER
WADE R. FOWLER, JR., COMMISSIONER
EVELYN O. SHAW, COMMISSIONER
D. RALPH HUFF, III, COMMISSIONER
DAVID W. TREGO, CEO/GENERAL MANAGER



FAYETTEVILLE PUBLIC WORKS COMMISSION
955 OLD WILMINGTON RD
P.O. BOX 1089
FAYETTEVILLE, NORTH CAROLINA 28302-1089
TELEPHONE (910) 483-1401
WWW.FAYPWC.COM

July 22, 2021

MEMO TO: Elaina Ball, CEO/General Manager

MEMO FROM: Rhonda Haskins, Chief Financial Officer

SUBJECT: Capital Project Fund (CPF) Budget Ordinance

Attached is the CPF budget ordinance for Commission action at the July 28th meeting and below is a summary explaining the purpose:

- PWCORD2021-32 amends the budget ordinance for the Electric Rate Stabilization Fund (ERSF). As a result of the CCR adjustment credit for coal ash expenses received in June from Duke Energy Progress, the Electric General Fund will transfer \$12,827,100 to ERSF for reimbursement of prior year coal ash expenses and \$235,000 for CP true-up. The remaining CCR adjustment credit will be transferred to Coal Ash Reserve therefore removing the \$4,272,900 needed from ERSF for FY22 coal ash expenses. The offset of \$2,091,000 is to cover the 2020 true-up for energy and demand.

Staff recommends that the Commission adopt the attached budget ordinance.

CAPITAL PROJECT ORDINANCE AMENDMENT
ELECTRIC UTILITY SYSTEM RATE STABILIZATION FUND AMENDMENT #40
PWCORD2021-32

BE IT ORDAINED by the Commissioners of the Fayetteville Public Works Commission (PWC) that pursuant to Chapter 159 of the General Statutes of North Carolina, the following capital project fund ordinance is hereby amended:

Section 1. The amendment authorized is to the Electric Utility System Rate Stabilization Fund (ERSF) adopted April 8, 1998 and April 20, 1998 by PWC and the City of Fayetteville, NC (CITY), respectively, as amended, for the accumulation of funds to maintain electric rate competitiveness and rate stability.

Section 2. This fund will remain operational until the Commissioners of PWC determine the need for such fund no longer exist.

Section 3. The following revenues and other financing sources are anticipated to be available and authorized to be accumulated by PWC for the ERSF:

	Listed As	Amendment	Revised
Transfer from Electric General Fund	\$ 75,127,200	\$ 12,827,026	\$ 87,954,226
Transfer from Electric General Fund - WPCA	3,861,615	-	3,861,615
Transfer from Electric General Fund - True-Up Credits	9,413,492	235,000	9,648,492
Rate Stabilization Transfer	4,169,725	-	4,169,725
Interest Income	8,390,000	-	8,390,000
	<u>\$ 100,962,032</u>	<u>\$ 13,062,026</u>	<u>\$ 114,024,058</u>

Section 4. The following uses of accumulated funds are authorized:

	Listed As	Amendment	Revised
Transfer to Electric Fund - Pre-2013	\$ 5,000,000	\$ -	\$ 5,000,000
Transfer to Electric Fund - 2013 and forward	54,876,900	(4,272,900)	50,604,000
Tfer to Electric Fd-City Interlocal Agreement-COVID19	4,000,000	-	4,000,000
Transfer to Electric Fund - Duke Energy True-Up	3,761,600	2,090,911	5,852,511
Advance to Water/Wastewater Fund	9,800,000	-	9,800,000
Appropriated Net Assets	23,523,532	15,244,015	38,767,547
	<u>\$ 100,962,032</u>	<u>\$ 13,062,026</u>	<u>\$ 114,024,058</u>

Section 5. Copies of this budget ordinance amendment shall be made available to the PWC budget officer and finance officer.

Adopted this 28th day of July 2021.

RESOLUTION DESIGNATING OFFICIAL DEPOSITORIES

WHEREAS, the Fayetteville Public Works Commission (PWC), a public authority under North Carolina law, desires that all public funds under its management be deposited in a secure, efficient and effective manner;

WHEREAS, the Finance Officer, who is appointed by and serves at the pleasure of PWC, is responsible for supervising the receipt, custody and disbursement of such funds and shall oversee, from time to time, the request for quotes from eligible banks for purchases of certificates of deposit by the PWC; and

WHEREAS, each of the banks listed on the attached Exhibit A is qualified to be an official depository for PWC pursuant to G.S. 159-31 and has elected to secure its uninsured public deposits under the "Pooling Method," which is a collateral pool under which each public depositor's uninsured deposits are secured with securities held by the State Treasurer's agent in the name of the State Treasurer.

THEREFORE, LET IT BE RESOLVED BY THE COMMISSIONERS OF THE FAYETTEVILLE PUBLIC WORKS COMMISSION THAT:

1. Each of the banks identified on Exhibit A attached hereto (which banks are Official Depositories) is hereby designated as an official depository of PWC. PWC's Finance Officer shall be and is hereby authorized to deposit funds under the management of PWC in each of the Official Depositories, including deposits made for the purpose of purchasing certificates of deposit.
2. Any certificates, account opening/closing documents and redemptions by PWC establishing the certificates of deposit, closing said accounts or redeeming said funds shall be authorized and signed as appropriate by one the following officers: (a) PWC's Chief Executive Officer/General Manager; or (b) PWC's Finance Officer.
3. Upon opening an account with the Official Depository, the Finance Officer shall:
 - a. Verify the method currently used by the depository to collateralize the public deposits and stay informed of any change in methods as the result of conversions to a different method or as the result of merger of depositories;
 - b. Notify the depository at the time a new deposit accounted is opened or a certificate of deposit is purchased that the account is a public deposit account subject to the collateralization requirements;
 - c. File a "Notification of Public Deposit" with each depository and provide a copy to the State Treasurer as of June 30 of each year;

- d. Execute such other forms and documentation with provisions consistent with this resolution as may be reasonably required by the Official Depository to establish the account;
 - e. Report the amount of deposits and investments and such information as may be required on the semi-annual reports required to be filed with the Local Government Commission pursuant to G.S. 159-33; and
 - f. Comply with other requirements of law, regulation or sound banking practice and with any requirements described in the State Treasurer's publication *The Collateralization of Public Deposits in North Carolina*.
4. Certified copies of this resolution shall be provided, in conjunction with establishing and maintaining deposited funds, to each of the Official Depositories herein designated.
5. This resolution shall take effect immediately upon its adoption.

ADOPTED this ____ day of July, 2021.

FAYETTEVILLE PUBLIC WORKS COMMISSION

Wade R. Fowler, Jr., Chairman

ATTEST:

Darsweil Rogers, Secretary

Exhibit A
Financial Institutions Utilizing the Pooling Method of Collateralization

NAME OF BANK	CORPORATE OFFICE
BANK OF AMERICA, N.A.	CHARLOTTE
BRANCH BANKING & TRUST COMPANY (NOW TRUIST)	CHARLOTTE
CARTER BANK AND TRUST	MARTINSVILLE, VA
CHASE BANK	COLUMBUS, OH
FIDELITY BANK	FUQUAY-VARINA
FIFTH THIRD BANK	CINCINNATI, OH
FIRST BANK	SOUTHERN PINES
FIRST CITIZENS BANK & TRUST	RALEIGH
FIRST HORIZON BANK	MEMPHIS, TN
FIRST NATIONAL BANK	HERMITAGE, PA
LUMBEE GUARANTY BANK	PEMBROKE
PNC BANK	PITTSBURGH, PA
SELECT BANK & TRUST	DUNN
SUNTRUST BANK (NOW TRUIST)	ATLANTA, GA
UNITED BANK	CHARLESTON, WV
WELLS FARGO BANK, N.A.	SAN FRANCISCO, CA

Open Commission Requests

As of 5-26-21

<u>Commission Meeting Date</u>	<u>Presentation/Discussion Item</u>	<u>Presenter (Staff)</u>
To be Determined	Report Key Ratios Across all Reporting Agencies Requested by: Commissioner Rogers 10/9/19	R. Haskins
In Progress – Presentation in June	Provide a presentation on the process to be followed in the event of a Contamination Event (corrected 11-9-20) Requested by: D. Rogers 10-14-20	M. Noland

PREVIOUSLY CLOSED COMMISSION REQUESTS HAVE BEEN ARCHIVED

**Public Works Commission
Bad Debt Report**

Reporting Period: Jun-21
Dates Covered: Mar-21

Beginning Net YTD Bad Debt Writeoffs	1,191,391.44
Amount to Bad Debt this Period	148,675.04
Recovered this Period	(80,279.12)
Ending Net YTD Bad Debt Writeoffs	1,259,787.36
Total Accounts Written of this Period	427

ANALYSIS OF UNCOLLECTABLE ACCOUNTS:

Residential Accounts:

211	Accounts \$250.00 or less	25,427.88
107	Accounts \$250.01 to \$500.00	38,808.70
97	Accounts OVER \$500.00	82,119.35
415	TOTAL RESIDENTIAL:	146,355.93

NON RESIDENTIAL ACCOUNTS:

11	Accounts \$500.00 or less	1,636.66
1	Accounts over \$500.01	683.35
12	TOTAL NON RESIDENTIAL:	2,320.01

Approved to be placed in the uncollectibles:


RHONDA HASKINS (Jul 19, 2021 10:40 EDT)

Rhonda Haskins, CFO

**Public Works Commission
Bad Debt Report**

Reporting Period: Jun-21
Dates Covered: Mar-21

List of Residential Accounts over \$500.01

THOMAS, THEODORE	511.42	SIMMONS, LUCEY	740.55
BELL, ANTHONY A	513.62	GLOVER, WILONA	744.39
MCMILLIAN, TONY	515.71	GADSDEN, ASHERAI	749.75
JAMES, KHADIJAH	515.73	COTTON, KIEAR	756.97
CROMATIE, JAQUAL	516.03	BARWICK, BARBARA LEE	765.52
PEREZ MELGAR, JAMIE	516.33	KUSAYWA, ASHLEY	773.73
GARCIA, AMBER	535.40	PARKER, BOBBY	775.18
MORRISON, DERRICK L	539.39	CATALAN COLON, JOSE A	779.19
GRUSHIN, MIKHAIL S	542.14	SIMMONS, NAJA	779.87
LEWIS, KEITH	547.51	MCKOY, CARDEALIA J	784.37
COFIELD, SONIA	553.18	BROWN, ANTONIO W	789.47
WILSON, RENA	553.82	THOMAS SR, DARREN L	791.53
EVANS, JAYA	562.60	REDDEN, AVERY	801.95
JACKSON, MABELLINE	565.44	GARRISON, MALASIA	809.63
BROWN, KURL FRANCHIA	571.50	HICKS, TAYLOR	810.26
GANUS, WANDA M	574.68	MCCOY, MIRIAM	818.69
KALLON, BRITTANY	587.65	LANG, DANARIUS	824.37
HARPER, STACEY M	590.74	MORRISON, DAVID	834.31
ALFORD, DONNY	591.79	EVANS, HAROLD A	837.41
JOYNER, TIMIKA	592.80	MERRIMAN, WILLIAM	855.10
CAISON, BOWIE TOLBERT	598.37	RICHARDSON, RALPH	855.57
MCLEAN, EUGENIA	598.79	POWELL, JADA	890.06
MUZQUIZ, KIMBERLY	602.15	YOUNG, DAGMAR	932.56
ALEXANDER, SHARIYAH	602.31	WILLIAMS, JESSICA	1,003.73
HITE, KATARA	605.23	LAURENCE, ARIEANNA R	1,012.53
YOUNG, SHERRI A	609.47	BRAYBOY, EQUAN	1,024.61
JACKSON, CHRISTOPHER	618.78	PENNIE, JR. JOHN	1,040.73
MARTIN, LEYNA	620.93	HURLEY, PATRICIA	1,057.73
ERIU, LAROCHELLE	624.07	JENKINS, BARBARA	1,060.07
POE, JIMMY	624.34	HARRISON, MICHELLE	1,065.64
BERNARD, ZIPPORIA B	628.48	JONES, NASIA N	1,097.13
WILLIAMS, CORTARIUS	629.74	MCNEILL, RASHUN	1,114.82
ARMSTRONG, TERRANCE	632.95	L & I INVESTMENTS LLC	1,130.80
HAMBRICK, LAUREN	639.09	HAYES, TWALA	1,159.84
KILPATRICK II, GREGORY	656.25	JASPER, LEROY	1,162.56
FLOYD, BRIANNA	668.78	FRANK, COURTNEY	1,199.63
PLESS, TERRENCE	669.21	SIMS, MICHAEL	1,215.20
VELASQUEZ, EULALIO	671.27	VARGAS, AIXA	1,227.08
RATLIFF, ROBERT	687.69	EVANS, SEAN T	1,245.68
SHOTWELL, TERRENCE	688.63	MACON, CANDICE	1,420.20
AZIABU, GWEN	694.00	MCCOY, AMIA D	1,439.83
EASON, ARIANA	694.33	MAHONE, JEMETTE	1,453.43
CUMMINGS, EDNA S	704.06	HARRELL, MARIO	1,490.47
ARMSTRONG, MANDIE	706.08	DAVIS SR, MICHAEL L	1,600.56
JOHNSON, FRANCES M	708.40	FELIX, CHANCIZ	1,727.19
HALL, FRANCES S	710.45	BROWN, NICHOLAS A	2,051.38
LONG, FAYE JUANITA	722.51	MOTT, CHRISTIAN	2,118.09

HUGHES, AMANDA DOWNING
TERRY, DR CASSANDRA J

730.71
740.00

WILLIAMS, TIERRA

2,415.44
82,119.35

List of Non-Residential Accounts over \$500.01

KA-MIAS-NE THRIFT STORE

683.35

683.35



**Fayetteville PWC Investments
Portfolio Management
Portfolio Summary
June 30, 2021**

Fayetteville PWC
955 Old Wilmington Road
Fayetteville, NC 28301

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Commercial Paper Disc. -Amortizing	35,850,000.00	35,841,861.50	35,835,343.26	16.91	251	63	0.229	0.233
Federal Agency Coupon Securities	104,570,000.00	104,716,796.26	104,863,272.14	49.49	2,097	1,805	0.919	0.932
Bank CD's	26,979,493.88	26,979,493.88	26,979,493.88	12.73	814	303	1.255	1.272
NCCMT Government	44,211,431.75	44,211,431.75	44,211,431.75	20.87	1	1	0.010	0.010
Investments	211,610,925.63	211,749,583.39	211,889,541.03	100.00%	1,184	943	0.656	0.665

Total Earnings	June 30	Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year		117,771.74	1,879,479.41	1,879,479.41
Average Daily Balance		217,497,032.83	233,943,377.70	
Effective Rate of Return		0.66%	0.80%	


 RHONDA HASKINS (Jul 6, 2021 13:56 EDT)
 Rhonda Haskins, Chief Financial Officer

Jul 6, 2021

Reporting period 06/01/2021-06/30/2021

Run Date: 07/02/2021 - 14:52

Portfolio INVT
AP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.7

Fayetteville PWC Investments
Portfolio Management
Portfolio Details with Earnings - Investments
June 30, 2021

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
Commercial Paper Disc. -Amortizing													
05253AW22	210091	ANZ		03/04/2021	2,000,000.00	1,999,752.00	1,999,475.00	0.150	63	0.150	0.00	277.00	09/02/2021
19424HV56	210095	CCPV		05/07/2021	2,000,000.00	1,999,860.00	1,999,786.11	0.110	35	0.110	0.00	73.89	08/05/2021
19424HV56	210096	CCPV		05/07/2021	850,000.00	849,940.50	849,909.10	0.110	35	0.110	0.00	31.40	08/05/2021
2254EAU27	210045	CSFBNY		10/09/2020	3,000,000.00	2,999,982.00	2,999,980.00	0.240	1	0.243	0.00	2.00	07/02/2021
2254EAUT8	210055	CSFBNY		11/02/2020	3,000,000.00	2,999,733.00	2,999,458.33	0.250	26	0.253	0.00	274.67	07/27/2021
2254EAUT8	210056	CSFBNY		11/02/2020	2,000,000.00	1,999,822.00	1,999,638.89	0.250	26	0.253	0.00	183.11	07/27/2021
2254EAUT8	210057	CSFBNY		11/02/2020	2,000,000.00	1,999,822.00	1,999,638.89	0.250	26	0.253	0.00	183.11	07/27/2021
38150TZE7	210072	GSINAT		12/14/2020	5,000,000.00	4,995,800.00	4,993,313.88	0.294	166	0.294	0.00	2,486.12	12/14/2021
45685QWA3	210074	INGFDG		12/15/2020	5,000,000.00	4,999,060.00	4,997,534.72	0.250	71	0.253	0.00	1,525.28	09/10/2021
53948AU25	210046	LBCMNY		10/15/2020	1,400,000.00	1,399,991.60	1,399,989.50	0.270	1	0.273	0.00	2.10	07/02/2021
53948AU25	210047	LBCMNY		10/15/2020	600,000.00	599,996.40	599,995.50	0.270	1	0.273	0.00	0.90	07/02/2021
53948AV65	210062	LBCMNY		11/12/2020	2,100,000.00	2,099,806.80	2,099,370.00	0.300	36	0.303	0.00	436.80	08/06/2021
53948AV65	210063	LBCMNY		11/12/2020	900,000.00	899,917.20	899,730.00	0.300	36	0.303	0.00	187.20	08/06/2021
62479LWT8	210082	MUFGBK		01/05/2021	2,000,000.00	1,999,610.00	1,998,973.33	0.210	88	0.212	0.00	636.67	09/27/2021
62479LYQ2	210090	MUFGBK		03/04/2021	2,000,000.00	1,999,036.00	1,998,783.34	0.150	146	0.152	0.00	252.66	11/24/2021
79572PVC7	210103	SALTRD		05/21/2021	2,000,000.00	1,999,732.00	1,999,766.67	0.100	42	0.100	0.00	-34.67	08/12/2021
Subtotal and Average			47,229,956.24		35,850,000.00	35,841,861.50	35,835,343.26	0.228	63	0.230	0.00	6,518.24	
Federal Agency Coupon Securities													
3133ELEH3	200114	FFCB		12/30/2019	1,400,000.00	1,481,403.00	1,394,173.17	2.000	2727	2.061	1,011.11	87,229.83	12/18/2028
3133ELEH3	200115	FFCB		12/30/2019	600,000.00	634,887.00	597,502.79	2.000	2727	2.061	433.33	37,384.21	12/18/2028
3133ELD84	200147	FFCB		06/03/2020	2,100,000.00	2,051,057.40	2,100,000.00	1.280	3259	1.280	2,090.67	-48,942.60	06/03/2030
3133ELD84	200148	FFCB		06/03/2020	900,000.00	879,024.60	900,000.00	1.280	3259	1.280	896.00	-20,975.40	06/03/2030
3133ELC28	200149	FFCB		06/08/2020	2,100,000.00	2,084,241.60	2,095,984.53	0.730	1426	0.780	1,447.83	-11,742.93	05/27/2025
3133ELC28	200150	FFCB		06/08/2020	900,000.00	893,246.40	898,279.08	0.730	1426	0.780	620.50	-5,032.68	05/27/2025
3133ELC85	200151	FFCB		06/08/2020	2,100,000.00	2,078,892.90	2,093,959.93	0.820	1791	0.880	1,626.33	-15,067.03	05/27/2026
3133ELC85	200152	FFCB		06/08/2020	900,000.00	890,954.10	897,411.40	0.820	1791	0.880	697.00	-6,457.30	05/27/2026
3133ELB86	200153	FFCB		06/08/2020	1,400,000.00	1,383,335.80	1,393,746.80	1.400	3253	1.454	1,796.67	-10,411.00	05/28/2030
3133ELB86	200154	FFCB		06/08/2020	600,000.00	592,858.20	597,320.06	1.400	3253	1.454	770.00	-4,461.86	05/28/2030
3133ELA20	200155	FFCB		06/08/2020	1,400,000.00	1,379,140.00	1,393,934.80	1.060	2521	1.125	1,442.78	-14,794.80	05/26/2028
3133ELA20	200156	FFCB		06/08/2020	600,000.00	591,060.00	597,400.63	1.060	2521	1.125	618.33	-6,340.63	05/26/2028
3133ELQ49	210000	FFCB		07/01/2020	2,100,000.00	2,100,134.40	2,098,488.21	0.700	1460	0.718	40.83	1,646.19	06/30/2025
3133ELQ49	210001	FFCB		07/01/2020	900,000.00	900,057.60	899,352.09	0.700	1460	0.718	17.50	705.51	06/30/2025
3133ELQ56	210002	FFCB		07/02/2020	2,100,000.00	2,100,075.60	2,098,738.83	0.570	1097	0.590	5,951.75	1,336.77	07/02/2024
3133ELQ56	210003	FFCB		07/02/2020	900,000.00	900,032.40	899,459.50	0.570	1097	0.590	2,550.75	572.90	07/02/2024
3133EL3Y8	210025	FFCB		08/26/2020	1,330,000.00	1,298,879.33	1,328,288.41	0.670	1869	0.695	3,415.88	-29,409.08	08/13/2026

Portfolio INVT
AP
PM (PRF_PM8) 7.3.0

Run Date: 07/02/2021 - 14:52

Report Ver. 7.3.7

Fayetteville PWC Investments
Portfolio Management
Portfolio Details with Earnings - Investments
June 30, 2021

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
Federal Agency Coupon Securities													
3133EL3Y8	210026	FFCB		08/26/2020	570,000.00	556,662.57	569,266.46	0.670	1869	0.695	1,463.95	-12,603.89	08/13/2026
3133ELPV0	210048	FFCB		10/20/2020	1,193,500.00	1,230,745.55	1,244,939.43	1.530	2070	0.750	6,036.14	-14,193.88	03/02/2027
3133ELPV0	210049	FFCB		10/20/2020	511,500.00	527,462.38	533,545.47	1.530	2070	0.750	2,586.91	-6,083.09	03/02/2027
3133ELMB7	210066	FFCB		11/23/2020	1,750,000.00	1,813,208.25	1,842,415.97	2.120	3141	1.460	15,046.11	-29,207.72	02/05/2030
3133ELMB7	210067	FFCB		11/23/2020	750,000.00	777,089.25	789,606.84	2.120	3141	1.460	6,448.33	-12,517.59	02/05/2030
3133EMRD6	210087	FFCB		02/26/2021	1,050,000.00	1,033,404.75	1,029,914.63	1.140	2787	1.406	4,156.25	3,490.12	02/16/2029
3133EMRD6	210088	FFCB		02/26/2021	450,000.00	442,887.75	441,391.99	1.140	2787	1.406	1,781.25	1,495.76	02/16/2029
3133EMQG0	210106	FFCB		06/03/2021	2,040,500.00	2,016,318.03	2,023,781.39	0.320	1320	0.549	507.86	-7,463.36	02/10/2025
3133EMQG0	210107	FFCB		06/03/2021	874,500.00	864,136.30	867,334.87	0.320	1320	0.549	217.65	-3,198.57	02/10/2025
313381FD2	200006	FHLB		07/11/2019	3,500,000.00	3,789,877.00	3,540,756.67	2.500	2353	2.300	5,104.17	249,120.33	12/10/2027
313381FD2	200007	FHLB		07/11/2019	1,500,000.00	1,624,233.00	1,517,467.15	2.500	2353	2.300	2,187.50	106,765.85	12/10/2027
3130AGQR9	200011	FHLB		07/19/2019	3,500,000.00	3,504,973.50	3,500,000.00	2.780	2940	2.780	43,785.00	4,973.50	07/19/2029
3130AGQR9	200012	FHLB		07/19/2019	1,500,000.00	1,502,131.50	1,500,000.00	2.780	2940	2.780	18,765.00	2,131.50	07/19/2029
3130AJNT2	200159	FHLB		06/10/2020	2,100,000.00	2,081,379.30	2,093,407.55	1.070	2164	1.125	1,685.25	-12,028.25	06/04/2027
3130AJNT2	200160	FHLB		06/10/2020	900,000.00	892,019.70	897,174.67	1.070	2164	1.125	722.25	-5,154.97	06/04/2027
3130AJP45	200167	FHLB		06/22/2020	5,000,000.00	4,998,135.00	4,993,389.66	0.500	984	0.549	7,638.89	4,745.34	03/11/2024
3130A2VE3	210019	FHLB		08/19/2020	735,000.00	810,083.19	821,428.49	3.000	1898	0.685	6,737.50	-11,345.30	09/11/2026
3130A2VE3	210020	FHLB		08/19/2020	315,000.00	347,178.51	352,040.77	3.000	1898	0.685	2,887.50	-4,862.26	09/11/2026
3130AJXH7	210027	FHLB		08/26/2020	2,100,000.00	2,059,211.70	2,094,649.73	0.825	2238	0.867	6,448.75	-35,438.03	08/17/2027
3130AJXH7	210028	FHLB		08/26/2020	900,000.00	882,519.30	897,707.03	0.825	2238	0.867	2,763.75	-15,187.73	08/17/2027
3130AK2B1	210034	FHLB		09/08/2020	1,400,000.00	1,375,718.40	1,398,469.12	0.800	2076	0.819	3,515.56	-22,750.72	03/08/2027
3130AK2B1	210035	FHLB		09/08/2020	600,000.00	589,593.60	599,343.91	0.800	2076	0.819	1,506.67	-9,750.31	03/08/2027
3130AHY49	210053	FHLB		11/02/2020	700,000.00	718,350.50	723,705.65	2.000	2036	1.363	5,988.89	-5,355.15	01/27/2027
3130AHY49	210054	FHLB		11/02/2020	300,000.00	307,864.50	310,159.56	2.000	2036	1.363	2,566.67	-2,295.06	01/27/2027
3130AKFA9	210068	FHLB		12/07/2020	2,100,000.00	2,064,146.70	2,088,483.59	0.375	1625	0.500	415.63	-24,336.89	12/12/2025
3130AKFA9	210069	FHLB		12/07/2020	900,000.00	884,634.30	895,064.40	0.375	1625	0.500	178.13	-10,430.10	12/12/2025
3130AKKP0	210076	FHLB		12/23/2020	6,000,000.00	5,974,818.00	5,992,072.66	0.190	904	0.243	285.00	-17,254.66	12/22/2023
3130AKKF2	210077	FHLB		01/05/2021	1,400,000.00	1,395,767.80	1,400,000.00	0.270	1001	0.270	976.50	-4,232.20	03/28/2024
3130AKKF2	210078	FHLB		01/05/2021	600,000.00	598,186.20	600,000.00	0.270	1001	0.270	418.50	-1,813.80	03/28/2024
3130AKKF2	210079	FHLB		01/05/2021	2,000,000.00	1,993,954.00	2,000,000.00	0.270	1001	0.270	1,395.00	-6,046.00	03/28/2024
3130AKKF2	210080	FHLB		01/05/2021	2,000,000.00	1,993,954.00	2,000,000.00	0.270	1001	0.270	1,395.00	-6,046.00	03/28/2024
3130AKNA0	210083	FHLB		01/26/2021	1,400,000.00	1,389,988.60	1,400,000.00	0.250	1670	0.622	1,506.94	-10,011.40	01/26/2026
3130AKNA0	210084	FHLB		01/26/2021	600,000.00	595,709.40	600,000.00	0.250	1670	0.622	645.83	-4,290.60	01/26/2026
3130ALER1	210085	FHLB		02/26/2021	1,050,000.00	1,036,764.75	1,037,482.86	1.125	2612	1.300	196.91	-718.11	08/25/2028
3130ALER1	210086	FHLB		02/26/2021	450,000.00	444,327.75	444,635.51	1.125	2612	1.300	84.39	-307.76	08/25/2028
3130ALZJ6	210093	FHLB		04/29/2021	1,400,000.00	1,400,001.40	1,400,000.00	0.600	1308	0.600	1,446.67	1.40	01/29/2025

Portfolio INVT

AP

PM (PRF_PM8) 7.3.0

Fayetteville PWC Investments
Portfolio Management
Portfolio Details with Earnings - Investments
June 30, 2021

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
Federal Agency Coupon Securities													
3130ALZJ6	210094	FHLB		04/29/2021	600,000.00	600,000.60	600,000.00	0.600	1308	0.600	620.00	0.60	01/29/2025
3130AMAD4	210097	FHLB		05/12/2021	1,400,000.00	1,397,253.20	1,397,269.29	1.100	1960	1.137	2,096.11	-16.09	11/12/2026
3130AMAD4	210098	FHLB		05/12/2021	600,000.00	598,822.80	598,829.70	1.100	1960	1.137	898.33	-6.90	11/12/2026
3130AMFJ6	210101	FHLB		05/17/2021	1,050,000.00	1,049,036.10	1,050,000.00	0.500	2146	1.322	641.67	-963.90	05/17/2027
3130AMFJ6	210102	FHLB		05/17/2021	450,000.00	449,586.90	450,000.00	0.500	2146	1.322	275.00	-413.10	05/17/2027
3130AMJ86	210104	FHLB		05/27/2021	1,050,000.00	1,050,057.75	1,050,000.00	1.000	3617	2.076	991.67	57.75	05/27/2031
3130AMJ86	210105	FHLB		05/27/2021	450,000.00	450,024.75	450,000.00	1.000	3617	2.076	425.00	24.75	05/27/2031
3130ALCP7	210108	FHLB		06/17/2021	1,750,000.00	1,735,219.50	1,738,934.82	0.280	1167	0.479	190.55	-3,715.32	09/10/2024
3130ALCP7	210109	FHLB		06/17/2021	750,000.00	743,665.50	745,257.78	0.280	1167	0.479	81.67	-1,592.28	09/10/2024
3130A8HK2	210110	FHLB		06/18/2021	1,400,000.00	1,452,295.60	1,454,663.83	1.750	1079	0.418	884.72	-2,368.23	06/14/2024
3130A8HK2	210111	FHLB		06/18/2021	600,000.00	622,412.40	623,427.35	1.750	1079	0.418	379.16	-1,014.95	06/14/2024
3134GWC38	210032	FHLMC		09/02/2020	1,400,000.00	1,392,945.40	1,400,000.00	0.480	1250	0.480	2,221.33	-7,054.60	12/02/2024
3134GWC38	210033	FHLMC		09/02/2020	600,000.00	596,976.60	600,000.00	0.480	1250	0.480	952.00	-3,023.40	12/02/2024
3134GWC53	210040	FHLMC		09/15/2020	1,400,000.00	1,391,845.00	1,400,000.00	0.650	1537	0.650	2,679.44	-8,155.00	09/15/2025
3134GWC53	210041	FHLMC		09/15/2020	600,000.00	596,505.00	600,000.00	0.650	1537	0.650	1,148.33	-3,495.00	09/15/2025
3134GWUC8	210058	FHLMC		11/03/2020	2,660,000.00	2,616,987.80	2,649,564.12	0.500	1643	0.588	3,361.94	-32,576.32	12/30/2025
3134GWUC8	210059	FHLMC		11/03/2020	1,140,000.00	1,121,566.20	1,135,527.48	0.500	1643	0.588	1,440.83	-13,961.28	12/30/2025
3137EAEZ8	210060	FHLMC		11/12/2020	2,100,000.00	2,097,736.20	2,097,548.17	0.250	858	0.300	802.08	188.03	11/06/2023
3137EAEZ8	210061	FHLMC		11/12/2020	900,000.00	899,029.80	898,949.21	0.250	858	0.300	343.75	80.59	11/06/2023
3134GXF1	210070	FHLMC		12/09/2020	2,100,000.00	2,055,505.20	2,100,000.00	0.650	1804	0.650	834.17	-44,494.80	06/09/2026
3134GXF1	210071	FHLMC		12/09/2020	900,000.00	880,930.80	900,000.00	0.650	1804	0.650	357.50	-19,069.20	06/09/2026
3135GA4W8	210064	FNMA		11/18/2020	1,540,000.00	1,517,565.28	1,539,736.89	0.500	1328	0.504	2,844.72	-22,171.61	02/18/2025
3135GA4W8	210065	FNMA		11/18/2020	660,000.00	650,385.12	659,887.24	0.500	1328	0.504	1,219.17	-9,502.12	02/18/2025
3135GABU4	210075	FNMA		12/15/2020	2,000,000.00	1,993,726.00	2,000,000.00	0.350	1110	0.350	3,227.78	-6,274.00	07/15/2024
Subtotal and Average			104,319,822.96		104,570,000.00	104,716,796.26	104,863,272.14	0.953	1805	0.932	213,836.48	-146,475.88	
Bank CD's													
1942608	190002	BB&T		07/19/2018	3,844,576.17	3,844,576.17	3,844,576.17	2.730	18	2.730	99,773.21	0.00	07/19/2021
1942608	190003	BB&T		07/19/2018	1,647,673.79	1,647,673.79	1,647,673.79	2.730	18	2.730	42,759.90	0.00	07/19/2021
163574	200163	CB&T		06/26/2020	2,112,637.77	2,112,637.77	2,112,637.77	0.600	725	0.600	173.64	0.00	06/26/2023
163574	200164	CB&T		06/26/2020	905,416.18	905,416.18	905,416.18	0.600	725	0.600	74.42	0.00	06/26/2023
163568	200165	CB&T		06/26/2020	2,815,442.31	2,815,442.31	2,815,442.31	0.550	360	0.550	212.12	0.00	06/26/2022
163568	200166	CB&T		06/26/2020	1,206,618.13	1,206,618.13	1,206,618.13	0.550	360	0.550	90.91	0.00	06/26/2022
236818	210029	CB&T		08/14/2020	2,106,309.42	2,106,309.42	2,106,309.42	0.400	136	0.400	1,107.98	0.00	11/14/2021
236818	210030	CB&T		08/14/2020	902,704.04	902,704.04	902,704.04	0.400	136	0.400	474.85	0.00	11/14/2021
101729729	210021	FNB		08/14/2020	3,510,773.54	3,510,773.54	3,510,773.54	0.410	228	0.410	1,892.93	0.00	02/14/2022

Portfolio INVT

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Fayetteville PWC Investments
Portfolio Management
Portfolio Details with Earnings - Investments
June 30, 2021

Page 4

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
Bank CD's													
101729729	210022	FNB		08/14/2020	1,504,617.22	1,504,617.22	1,504,617.22	0.410	228	0.410	811.26	0.00	02/14/2022
65821	190055	SB&T		05/10/2019	2,256,353.14	2,256,353.14	2,256,353.14	3.440	312	3.440	4,471.83	0.00	05/09/2022
65821	190056	SB&T		05/10/2019	967,008.48	967,008.48	967,008.48	3.440	312	3.440	1,916.50	0.00	05/09/2022
65813R	210099	SB&T		05/09/2021	2,239,554.58	2,239,554.58	2,239,554.58	0.300	588	0.300	386.59	0.00	02/09/2023
65813R	210100	SB&T		05/09/2021	959,809.11	959,809.11	959,809.11	0.300	588	0.300	165.68	0.00	02/09/2023
Subtotal and Average			26,968,053.24		26,979,493.88	26,979,493.88	26,979,493.88	1.272	303	1.272	154,311.82	0.00	
NCCMT Government													
658191101	NC0000	NCCMT		05/01/2019	6.95	6.95	6.95	0.010	1	0.010	0.07	0.00	
658191101	NC0001	NCCMT		05/01/2019	6.90	6.90	6.90	0.010	1	0.010	0.00	0.00	
658191101	NC0002	NCCMT		05/01/2019	7.68	7.68	7.68	0.010	1	0.010	0.00	0.00	
658191101	NC0003	NCCMT		05/01/2019	8.28	8.28	8.28	0.010	1	0.010	4.59	0.00	
658191101	NC0004	NCCMT		05/01/2019	8.41	8.41	8.41	0.010	1	0.010	2.02	0.00	
658191101	NC0007	NCCMT		05/01/2019	3.98	3.98	3.98	0.010	1	0.010	0.00	0.00	
658191101	NC0008	NCCMT		05/01/2019	9.48	9.48	9.48	0.010	1	0.010	0.00	0.00	
658191101	NC0009	NCCMT		05/01/2019	5.82	5.82	5.82	0.010	1	0.010	0.00	0.00	
658191101	NC0010	NCCMT		05/01/2019	8.37	8.37	8.37	0.010	1	0.010	0.00	0.00	
658191101	NC0011	NCCMT		05/01/2019	7.23	7.23	7.23	0.010	1	0.010	0.00	0.00	
658191101	NC0012	NCCMT		05/01/2019	14,656,839.09	14,656,839.09	14,656,839.09	0.010	1	0.010	0.00	0.00	
658191101	NC0013	NCCMT		05/01/2019	7,402,964.72	7,402,964.72	7,402,964.72	0.010	1	0.010	0.00	0.00	
658191101	NC0014	NCCMT		05/01/2019	1,355,598.92	1,355,598.92	1,355,598.92	0.010	1	0.010	0.00	0.00	
658191101	NC0015	NCCMT		05/01/2019	5.33	5.33	5.33	0.010	1	0.010	0.00	0.00	
658191101	NC0016	NCCMT		05/01/2019	6.93	6.93	6.93	0.010	1	0.010	0.00	0.00	
658191101	NC0017	NCCMT		05/01/2019	9.25	9.25	9.25	0.010	1	0.010	38.77	0.00	
658191101	NC0023	NCCMT		05/01/2019	8,652,282.59	8,652,282.59	8,652,282.59	0.010	1	0.010	0.00	0.00	
658191101	NC0025	NCCMT		05/01/2019	6,240,645.81	6,240,645.81	6,240,645.81	0.010	1	0.010	0.00	0.00	
658191101	NC0026	NCCMT		05/01/2019	1,790,281.34	1,790,281.34	1,790,281.34	0.010	1	0.010	0.00	0.00	
658191101	NC0027	NCCMT		05/01/2019	4.95	4.95	4.95	0.010	1	0.010	-0.32	0.00	
658191101	NC0028	NCCMT		05/01/2019	2.75	2.75	2.75	0.010	1	0.010	0.00	0.00	
658191101	NC0029	NCCMT		02/25/2020	0.00	0.00	0.00	0.010	1	0.010	0.00	0.00	
658191101	NC0030	NCCMT		02/25/2020	0.00	0.00	0.00	0.010	1	0.010	0.00	0.00	
658191101	NC0031	NCCMT		10/30/2020	663,111.22	663,111.22	663,111.22	0.010	1	0.010	0.00	0.00	
658191101	NC0032	NCCMT		11/19/2020	3,449,605.75	3,449,605.75	3,449,605.75	0.010	1	0.010	0.00	0.00	
658191101	NC0033	NCCMT		11/19/2020	0.00	0.00	0.00	0.010	1	0.010	9.77	0.00	
Subtotal and Average			38,979,400.39		44,211,431.75	44,211,431.75	44,211,431.75	0.010	1	0.010	54.90	0.00	

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**Fayetteville PWC Investments
Portfolio Management
Portfolio Details with Earnings - Investments
June 30, 2021**

Page 5

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss
Total and Average			217,497,032.83		211,610,925.63	211,749,583.39	211,889,541.03	0.674	943	0.664	368,203.20	-139,957.64

**Fayetteville PWC Investments
Portfolio Management
Portfolio Details with Earnings - Cash
June 30, 2021**

Page 6

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss
Average Balance			0.00									
Total Cash and Investments			217,497,032.83		211,610,925.63	211,749,583.39	211,889,541.03	0.674	943	0.664	368,203.20	-139,957.64

DARSWEIL L. ROGERS, COMMISSIONER
WADE R. FOWLER, JR., COMMISSIONER
EVELYN O. SHAW, COMMISSIONER
RONNA ROWE GARRETT, COMMISSIONER
ELAINA L. BALL, CEO/GENERAL MANAGER



FAYETTEVILLE PUBLIC WORKS COMMISSION
955 OLD WILMINGTON RD
P.O. BOX 1089
FAYETTEVILLE, NORTH CAROLINA 28302-1089
TELEPHONE (910) 483-1401
WWW.FAYPWC.COM

July 21, 2021

MEMO TO: ALL PWC EMPLOYEES

FROM: Adrian Clarke
Adrian.Clarke@faypwc.com

SUBJECT: Job Vacancy

POSITION: ORGANIZATIONAL DEVELOPMENT MANAGER

DEPARTMENT: Human Resources

HOURS: MONDAY-FRIDAY 8AM TO 5PM

GRADE LEVEL: 415 - \$88,777.60 To \$110,972.00

QUALIFICATIONS & DUTIES: Any "regular" employee may apply to the Human Resources Department. Please log into EBS, I-Recruitment, Employee Candidate to apply for this position no later than 5pm, August 4th, 2021.

SUPERVISORS, PLEASE POST ON BULLETIN BOARD

DARSWEIL L. ROGERS, COMMISSIONER
WADE R. FOWLER, JR., COMMISSIONER
EVELYN O. SHAW, COMMISSIONER
RONNA ROWE GARRETT, COMMISSIONER
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955 OLD WILMINGTON RD
P.O. BOX 1089
FAYETTEVILLE, NORTH CAROLINA 28302-1089
TELEPHONE (910) 483-1401
WWW.FAYPWC.COM

July 23, 2021

MEMO TO: ALL PWC EMPLOYEES

FROM: Adrian Clarke
Adrian.Clarke@faypwc.com

SUBJECT: Job Vacancy

POSITION: DIRECTOR OF SUPPLY CHAIN

DEPARTMENT: Warehouse

HOURS: MONDAY-FRIDAY 8AM TO 5PM

GRADE LEVEL: 417 - \$114,786.23 to \$143,482.79

QUALIFICATIONS & DUTIES: Any "regular" employee may apply to the Human Resources Department. Please log into EBS, I-Recruitment, Employee Candidate to apply for this position no later than 5pm, August 6th, 2021.

SUPERVISORS, PLEASE POST ON BULLETIN BOARD