

Electric Off-Peak Rates to Decrease, May 1

Beginning May 1, 2020, rates for PWC electric services will be lower.

Electric rates will decrease as a result of the recent re-negotiation of PWC's Wholesale Power Contract with Duke Energy. Off-Peak, Time-of-Use rates will decrease for residential and small power customers, while On-Peak rates will remain the same. As a reminder, Peak rates occur during the weekdays (4 hours a day) when the cost of electricity from Duke Energy is the highest. Off-Peak hours are 20 hours each weekday as well as weekends and PWC observed holidays. While bills will vary from customer to customer depending on their home, usage habits and number of PWC services they receive, a PWC customer, using 1,000 kilowatt hours will see a \$5.20 reduction on their electric bill.

Our off-peak rates are significantly less as an incentive for customers to do simple things to move their electric usage from on to off-peak times when the costs to provide you electric service is the highest. These included using less hot water during peak hours, using smart thermostats and doing laundry and dishes during off-peak hours. The average amount a PWC customer pays for a kilowatt of electricity under Time-of-Use rates is four percent lower than our previous flat rate. That will be even lower after the May 1 decrease.

Winter Peak Hours (November - March)



6-10 AM Weekdays

Summer Peak Hours (April - October)



3-7 PM Weekdays

Summary of New Electric Rates

Effective May 1, 2020

Residential Electric Service Rates

Charge per kWh – Peak	0.13000
Charge per kWh – Off-Peak	0.08473

Small Power Electric Service Rates

Charge per kWh – Peak	0.13000
Charge per kWh – Off-Peak	0.08935

All rate schedules and fees available at www.faypwc.com

About Time-of-Use Rates:

The average PWC residential customer uses 1,017 kWhs of electricity each month, 21% during Peak hours and 79% during Off-Peak hours. Customers can save money by adjusting their daily weekday routine and shifting more of their electrical use to the Off-Peak hours. You can view your monthly, daily and hourly electric usage online using PWC's *Online Account Manager*.

Committed to reliable, affordable services

As a public power company, PWC operates solely for the benefit of our hometown customers, not shareholder profit. And, we are committed to keeping customers' rates as low as possible.

- Our residential and commercial rates are the lowest in our service area, and still among the lowest in North Carolina and the entire southeastern U.S. Below is a comparison to local electric utilities showing what a customer of each local utility would pay when using the same amount of electricity.

Residential Electric Rates-1,000-kWh*

South River EMC	\$131.75
Duke Energy Progress	\$122.32
Lumbee River EMC	\$119.65
PWC (As of May 1)	\$112.60

*Includes basic facility charges. Excludes-riders & adjustments

- PWC's electric service is extremely reliable! We are one of only five public power companies in the nation to earn the American Public Power Association's "RP3 Diamond Designation" for the highest level of reliability five times. PWC has maintained this designation since 2006. Measuring service for the award criteria, PWC customers averaged less than one power outage for the year 74% better than the national average.

