

**RESOLUTION OF THE FAYETTEVILLE PUBLIC WORKS COMMISSION TO
ACCEPT A STATE LOAN OFFER UNDER THE SAFE DRINKING WATER ACT
AMENDMENTS OF 1996**

WHEREAS, the Safe Drinking Water Act Amendments of 1996 and the North Carolina Water Infrastructure Fund have authorized the making of loans and/or grants, as applicable, to aid eligible, drinking-water system owners in financing the cost of construction for eligible, drinking-water infrastructure, and

WHEREAS, the North Carolina Department of Environmental Quality (NCDEQ) has offered a State Revolving Loan in the amount of \$10,719,300 for the construction of the P.O. Hoffer WTP/ Glenville Lake WTP Reliability Improvements project (Exhibit A), and

WHEREAS, the Fayetteville Public Works Commission (COMMISSION) intends to construct said project in accordance with the approved plans and specifications, and


WHEREAS, the loan terms are 20 years, 1.02% interest and 2% closing fee, and

NOW THEREFORE BE IT RESOLVED BY THE COMMISSION THAT:

1. The COMMISSION does hereby accept the State Revolving Loan offer of \$10,719,300 as presented in Exhibit A, contingent upon approval of the same by the City Council of the City of Fayetteville (COUNCIL) pursuant to Charter Section 6A.19.
2. The COMMISSION does hereby give assurance to NCDEQ that all items specified in the loan offer, Section II – Assurances will be adhered to.
3. Elaina L. Ball, CEO/General Manager of the COMMISSION, and successors so titled, is hereby authorized and directed to furnish such information as the appropriate State agency may request in connection with such application or the project; to make the assurances as contained above; to execute the promissory note; and to execute such other documents as may be required in connection with the application.
4. The COMMISSION has substantially complied or will substantially comply with all Federal, State and local laws, rules, regulations, and ordinances applicable to the project and to Federal and State grants and loans pertaining thereto.
5. The COMMISSION requests that the COUNCIL approve this loan pursuant to Charter Section 6A.19 by adopting a Resolution in the form presented above.

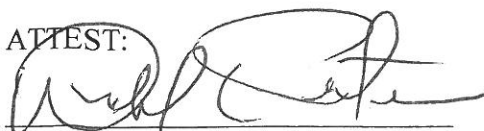
Adopted this 9th day of February, 2022.

FAYETTEVILLE PUBLIC WORKS COMMISSION



Evelyn O. Shaw, Chair

ATTEST:



Donald L. Porter, Secretary