

CAPITAL PROJECT ORDINANCE AMENDMENT
ANNEXATION PHASE V - AREAS 16 - 17 CAPITAL PROJECT FUND AMENDMENT #4
PWCORD2016-03

BE IT ORDAINED by the Fayetteville Public Works Commission (FPWC) that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

Section 1. The amendment authorized is to the Annexation Phase V - Areas 16 through 17 Capital Project Fund, adopted September 25, 2013 and October 28, 2013 by FPWC and the City of Fayetteville, NC (CITY), respectively, as amended, for the design and construction of water and sewer installations in Phase V annexation areas 16 through 17.

Section 2. The officers of this unit are hereby directed to proceed with the project within the budget contained herein.

Section 3. The following revenues are anticipated to be available to complete the project:

	Current Budget	Amendment	Revised Budget
Transfer from Annexation Phase V Reserve	\$ 500,000	\$ 113,000	\$ 613,000
2016 Bond Proceeds	20,000,000	(113,000)	19,887,000
	\$ 20,500,000	\$ -	\$ 20,500,000

Section 4. The following amounts are appropriated for the project:

	Current Budget	Amendment	Revised Budget
Project Expenditures	\$ 20,500,000	\$ -	\$ 20,500,000

Section 5: The FPWC Chief Financial Officer will maintain sufficient accounting records and will ensure the terms of the bond resolution are met.

Section 6: Funds may be advanced from the FPWC General Fund for the purpose of making payments as due and reimbursement requests will be made to the Trustee in an orderly and timely manner.

Section 7. Copies of the capital project ordinance amendment shall be made available to the FPWC general manager and finance officer.

Adopted this 13th day of July 2016.