

CAPITAL PROJECT ORDINANCE  
ANNEXATION PHASE V - AREAS 20 - 21 CAPITAL PROJECT FUND  
PWCORD2016-09

BE IT ORDAINED by the Fayetteville Public Works Commission (FPWC) that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

Section 1. The project authorized is for funding the water and sewer installations in the Phase V annexation areas 20 through 21 with accumulated funds in the Annexation Reserve Fund.

Section 2. The officers of this unit are hereby directed to proceed with the project within the budget contained herein.

Section 3. The following revenues are anticipated to be available to complete the project:

Transfer from Annexation Reserve Fund	<u>\$ 16,000,000</u>
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Section 4. The following amounts are appropriated for the project:

Project Expenditures	<u>\$ 16,000,000</u>
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Section 5. Copies of the capital project ordinance amendment shall be made available to the FPWC general manager and finance officer.

Adopted this 10th day of August 2016.