

CAPITAL PROJECT ORDINANCE AMENDMENT - FINAL CLOSEOUT
 2014 PERSON STREET SANITARY SEWER REPLACEMENT STATE REVOLVING
 LOAN CAPITAL PROJECT FUND - AMENDMENT #1
 PWCORD2016-17

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

Section 1. The amendment for final closeout authorized is to the 2014 Person Street Sanitary Sewer Replacement State Revolving Loan Capital Project Fund, adopted September 25, 2013 and October 28, 2013 by PWC and the City of Fayetteville, NC (CITY) for the design and construction of the sanitary sewer main replacement project located on Person Street funded by a NC state revolving loan.

Section 2. The officers of this unit are hereby directed to proceed with the final closeout of the project within the executed agreements and make the necessary closing entries.

Section 3. The following revenues have been made available to the project:

	Current Budget	Budget Closeout	Revised Budget	Actual Closeout
State Revolving Loan Proceeds	\$ 2,967,243	\$ (2,967,243)	\$ -	\$ 2,243,830

Section 4. The following amounts have been appropriated for the project:

	Current Budget	Budget Closeout	Revised Budget	Actual Closeout
Project Expenditures	\$ 2,967,243	\$ (2,967,243)	\$ -	\$ 2,243,830

Section 5: The PWC Chief Financial Officer will maintain sufficient accounting records and will ensure the terms of the loan covenants are met.

Section 6. Copies of the capital project ordinance amendment shall be made available to the PWC budget officer and finance officer.

Adopted this 14th day of December 2016.