

CAPITAL PROJECT ORDINANCE AMENDMENT
 SERIES 2014 WATER AND WASTEWATER REVENUE BOND CAPITAL PROJECT FUND AMENDMENT #2
 PWCORD2016-20

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Sections 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project fund is hereby amended:

Section 1. The amendment authorized is to the Series 2014 Water and Wastewater Revenue Bond Capital Project Fund, adopted May 28, 2014 and June 9, 2014 by PWC and the City of Fayetteville, respectively, as amended, for the construction of various water and wastewater projects financed by revenue bonds and transfers from the water/wastewater fund.

Section 2. The officers of this unit are hereby directed to continue with completion of the project within the budget contained herein.

Section 3. The following amounts are appropriated for the project:

	Current Budget	Amendment	Revised Budget
Project expenditures	\$ 53,020,000	\$ 433,155	\$ 53,453,155

Section 4. The following revenues are anticipated to be available to complete the project:

	Current Budget	Amendment	Revised Budget
Series 2014 Bonds Proceeds	52,916,013	433,155	53,349,168
Transfer from Water/Wastewater Fund	103,987	-	103,987
	\$ 53,020,000	\$ 433,155	\$ 53,453,155

Section 5: The PWC Chief Financial Officer will maintain sufficient accounting records and will ensure the terms of the bond resolution are met.

Section 6: Funds may be advanced from the FPWC General Fund for the purpose of making payments as due and reimbursement requests will be made to the Trustee in an orderly and timely manner.

Section 7. Copies of the capital project fund ordinance amendment shall be made available to the budget officer and finance officer.

Adopted this 14th day of December 2016.