FAYETTEVILLE PUBLIC WORKS COMMISSION

CAPITAL PROJECT ORDINANCE AMENDMENT ANNEXATION PHASE V - AREAS 18 - 19 CAPITAL PROJECT FUND AMENDMENT #1 PWCORD2017-01

BE IT ORDAINED by the Fayetteville Public Works Commission (FPWC) that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

Section 1. The amendment authorized is to the Annexation Phase V - Areas 18 through 19 Capital Project Fund, adopted February 25, 2015 and March 23, 2015 by FPWC and the City of Fayetteville, NC (CITY), respectively for the design and construction of water and sewer installations in Phase V annexation areas 18 through 19.

Section 2. The officers of this unit are hereby directed to proceed with the project within the budget contained herein.

Section 3. The following revenues are anticipated to be available to complete the project:

| | Current | | Revised |
|---------------------------------------|------------------|-----------------|------------------|
| | Budget | Amendment | Budget |
| | | | |
| Transfer from Annexation Reserve Fund | \$ 11,500,000 | \$ 5,400,000 | \$ 16,900,000 |

Section 4. The following amounts are appropriated for the project:

| | Current | | Revised |
|----------------------|------------------|-----------------|------------------|
| | Budget | Amendment | Budget |
| Project Expenditures | \$ 11,500,000 | \$ 5,400,000 | \$ 16,900,000 |

Section 5. Copies of the capital project ordinance amendment shall be made available to the FPWC general manager and finance officer.

Adopted this 8th day of February 2017.