

FY 2017 AMENDMENT #4 BUDGET ORDINANCE (PWCORD2017-03)

BE IT ORDAINED BY THE COMMISSIONERS OF THE FAYETTEVILLE PUBLIC WORKS COMMISSION (PWC):

That the Fayetteville Public Works Commission Budget Ordinance adopted June 22, 2016, as amended, is hereby amended as follows:

Section 1. It is estimated that the following revenues and other financing sources will be available during the fiscal year beginning July 1, 2016, and ending June 30, 2017, to meet the appropriations listed in Section 2.

	Listed As	Revision	Revised Amount
<u>Schedule A: Electric Fund</u>			
Operating and Other Revenues	\$ 228,897,500	\$ 2,000,000	\$ 230,897,500
Customer Contributions	\$ 1,950,000	\$ -	\$ 1,950,000
Budgetary Appropriations	\$ 20,609,800	\$ (1,300,000)	\$ 19,309,800
Total Estimated Electric Fund Revenues	\$ 251,457,300	\$ 700,000	\$ 252,157,300
 <u>Schedule B: Water and Wastewater Fund</u>			
Operating and Other Revenues	\$ 84,406,200	\$ -	\$ 84,406,200
Customer Contributions	\$ 3,177,000	\$ -	\$ 3,177,000
Transfer from City	\$ 385,200	\$ -	\$ 385,200
Budgetary Appropriations	\$ 14,208,300	\$ -	\$ 14,208,300
Total Est Water and Wastewater Fund Revenues	\$ 102,176,700	\$ -	\$ 102,176,700
Grand Total	\$ 353,634,000	\$ 700,000	\$ 354,334,000

Section 2. The following amounts are hereby appropriated for the operations of the Fayetteville Public Works Commission and its activities for the fiscal year beginning July 1, 2016, and ending June 30, 2017, according to the following schedules:

	Listed As	Revision	Revised Amount
<u>Schedule A: Electric Fund</u>			
Operating Expenditures	\$ 191,872,450	\$ 700,000	\$ 192,572,450
Capital	\$ 22,029,650	\$ -	\$ 22,029,650
Transfer to City	\$ 9,966,800	\$ -	\$ 9,966,800
Transfer to City - Economic Development	\$ 1,200,000	\$ -	\$ 1,200,000
Transfer to Annexation Ph V Reserve - City Funding Portion	\$ 2,666,100	\$ -	\$ 2,666,100
Budgetary Appropriations	\$ 23,722,300	\$ -	\$ 23,722,300
Total Estimated Electric Fund Expenditures	\$ 251,457,300	\$ 700,000	\$ 252,157,300
 <u>Schedule B: Water and Wastewater Fund</u>			
Operating Expenditures	\$ 80,981,900	\$ -	\$ 80,981,900
Capital	\$ 17,739,900	\$ -	\$ 17,739,900
Budgetary Appropriations	\$ 3,454,900	\$ -	\$ 3,454,900
Total Est Water and Wastewater Fund Expenditures	\$ 102,176,700	\$ -	\$ 102,176,700
Grand Total	\$ 353,634,000	\$ 700,000	\$ 354,334,000

Adopted this _____ day of _____, 2017.

FY 2017 ELECT, W/WW & FLEET MAINT FDS AMENDMENT #4 ITEMS

<u>PUBLIC WORKS COMMISSION - REVENUES</u>	AMENDMENT AMOUNT
Electric Fund	
APPROPRIATION FROM ELECTRIC NET POSITION	(1,300,000)
RESIDENTIAL SALES	2,900,000
NON-RESIDENTIAL	1,400,000
LARGE USER	(1,200,000)
WHOLESALE POWER COST ADJUSTMENT	(1,100,000)
Total Amendment Electric Fund Revenues	700,000
<u>PUBLIC WORKS COMMISSION - EXPENDITURES</u>	
Electric Fund	
POWER SUPPLY - CAPACITY	1,100,000
POWER SUPPLY - TRANSMISSION	(400,000)
APPR TO ELECTRIC NET POSITION	0
Total Amendment Electric Fund Expenditures	700,000
<u>PUBLIC WORKS COMMISSION - REVENUES</u>	
Water/Wastewater Fund	
Total Amendment Water/Wastewater Fund Revenues	0
<u>PUBLIC WORKS COMMISSION - EXPENDITURES</u>	
Water/Wastewater Fund	
Total Amendment Water/Wastewater Fund Expenditures	0
<u>PUBLIC WORKS COMMISSION - REVENUES</u>	
Fleet Maintenance Fund	
Total Amendment Fleet Maintenance Fund Revenues	0
<u>PUBLIC WORKS COMMISSION - EXPENDITURES</u>	
Fleet Maintenance Fund	
Total Amendment Fleet Maintenance Fund Expenditures	0
Grand Total	700,000

ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS SUMMARY

DESCRIPTION	ADOPTED ORIGINAL BUDGET FY 2017	BUDGET AMD # 1 - 3 FY 2017	BUDGET AMD #4 FY 2017	PROPOSED AMENDED BUDGET FY 2017
ELECTRIC UTILITY OPERATING FUND	\$221,542,900	\$7,884,750	\$700,000	\$230,127,650
ELECTRIC CAPITAL OUTLAY	\$20,785,850	\$1,243,800	\$0	\$22,029,650
TOTAL ELECTRIC FUND	\$242,328,750	\$9,128,550	\$700,000	\$252,157,300
WATER & WASTEWATER UTILITIES OPERATING FUND	\$81,760,450	\$2,676,350	\$0	\$84,436,800
WATER & WASTEWATER CAPITAL OUTLAY	\$17,545,500	\$194,400	\$0	\$17,739,900
TOTAL WATER & WASTEWATER FUND	\$99,305,950	\$2,870,750	\$0	\$102,176,700
TOTAL ELECTRIC & W/WW FUNDS	\$341,634,700	\$11,999,300	\$700,000	\$354,334,000
FLEET MAINTENANCE FUND	\$9,122,500	\$0	\$0	\$9,122,500
FLEET MAINTENANCE CAPITAL OUTLAY	\$120,000	\$0	\$0	\$120,000
TOTAL FLEET MAINTENANCE FUND	\$9,242,500	\$0	\$0	\$9,242,500
TOTAL BUDGET	\$350,877,200	\$11,999,300	\$700,000	\$363,576,500

ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS SUMMARY

DESCRIPTION	ADOPTED ORIGINAL BUDGET FY 2017	BUDGET AMD # 1 - 3 FY 2017	BUDGET AMD #4 FY 2017	PROPOSED AMENDED BUDGET FY 2017
ELECTRIC FUND:				
REVENUES	\$228,897,500	\$0	\$2,000,000	\$230,897,500
CONTRIBUTIONS AND/OR GRANTS	1,950,000	0	0	1,950,000
REMITTANCES FROM CITY	0	0	0	0
APPR. FROM RATE STABILIZATION FUND	0	0	0	0
TRANSFER FROM ELECTRIC CAPITAL PROJ.	0	4,719,800	0	4,719,800
TRANSFER FROM REPS	3,998,400	0	0	3,998,400
TRANSFER FROM WPCA RESERVE	0	0	0	0
APPR. FROM ELECTRIC NET POSITION	7,482,850	4,408,750	(1,300,000)	4,462,700
TOTAL REVENUES ELECTRIC	\$242,328,750	\$9,128,550	\$700,000	\$246,028,400
EXPENDITURES				
EXPENDITURES	\$42,175,000	\$347,050	\$0	\$42,522,050
PURCHASED POWER & GENERATION	145,605,400	0	700,000	146,305,400
BOND INTEREST EXPENSE	1,073,600	570,100	0	1,643,700
BOND INTEREST AMORTIZATION	(191,800)	(45,100)	0	(236,900)
OTHER FINANCE COST	15,900	200	0	16,100
TRANSFER TO CITY	9,944,900	21,900	0	9,966,800
TRANSFER TO CITY - ECONOMIC DEVELOPMENT	0	1,200,000	0	1,200,000
CAPITAL EXPENDITURES	20,785,850	1,243,800	0	22,029,650
TOTAL DEBT RELATED PAYMENTS	2,091,000	231,100	0	2,322,100
APPR. TO RATE STABILIZATION FUND	250,000	0	0	250,000
APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0
TRANSFER TO REPS RESERVE	2,212,800	0	0	2,212,800
BWGP START COST RESERVE	100,000	0	0	100,000
TRANSFER TO ANNEXATION PH V RESERVE - CITY FUND PORTION	2,666,100	0	0	2,666,100
TRANSFER TO COAL ASH RESERVE	15,540,000	1,806,500	0	17,346,500
TRANSFER TO FLEET MAINTENANCE FUND	60,000	0	0	60,000
LOAN TO WATER/WASTEWATER FUND	0	3,753,000	0	3,753,000
APPR. TO ELECTRIC NET POSITION	0	0	0	0
TOTAL EXPENDITURES ELECTRIC	\$242,328,750	\$9,128,550	\$700,000	\$252,157,300
WATER & WASTEWATER FUND:				
REVENUES	\$84,423,500	(\$17,300)	\$0	\$84,406,200
CONTRIBUTIONS AND GRANTS	3,177,000	0	0	3,177,000
REMITTANCES FROM CITY	495,200	(110,000)	0	385,200
TRANSFER FROM W/WW CAPITAL PROJ.	1,517,000	0	0	1,517,000
APPR. FROM ANNEX PH V RES. FUND	2,113,500	722,300	0	2,835,800
TRANSFER FROM CAPITALIZED INTEREST FUND	0	865,900	0	865,900
APPR. FROM RATE STABILIZATION FUND	0	4,918,000	0	4,918,000
LOAN FROM ELECTRIC FUND	0	3,753,000	0	3,753,000
APPR. FROM W/WW NET POSITION	7,579,750	(7,261,150)	0	318,600
TOTAL REVENUES WATER & WASTEWATER	\$99,305,950	\$2,870,750	\$0	\$102,176,700

ELECTRIC, W/WW & FMIS FUNDS SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2017	AMD # 1 - 3 FY 2017	AMD #4 FY 2017	AMENDED BUDGET FY 2017
EXPENDITURES	\$54,435,550	\$1,168,350	\$0	\$55,603,900
BOND INTEREST EXPENSE	7,444,900	2,129,700	0	9,574,600
BOND INTEREST EXPENSE - CITY ANNEX.	81,600	(43,800)	0	37,800
BOND INTEREST - AMORTIZATION	(764,200)	(315,000)	0	(1,079,200)
LOAN INTEREST EXPENSE	392,100	(269,700)	0	122,400
OTHER FINANCE COST	20,600	1,200	0	21,800
CAPITAL EXPENDITURES	17,545,500	194,400	0	17,739,900
DEBT RELATED PAYMENTS	13,354,000	1,543,900	0	14,897,900
BOND PRINCIPAL PAYMENTS - CITY ANNEX.	575,200	(200,000)	0	375,200
LOAN PRINCIPAL PAYMENTS	2,655,800	(1,228,300)	0	1,427,500
TOTAL CONTRACTS PAYABLE PAYMENT	0	0	0	0
APPR. TO RATE STABILIZATION FUND	250,000	0	0	250,000
APPR. TO W/WW CAPITAL RESERVE	0	0	0	0
APPR. TO ANNEXATION PHASE V RESERVE	1,844,900	0	0	1,844,900
TRANSFER TO ANNEXATION PHASE V RESERVE	1,410,000	(110,000)	0	1,300,000
TRANSFER TO FLEET MAINTENANCE FUND	60,000	0	0	60,000
APPR. TO W/WW NET POSITION	0	0	0	0
TOTAL EXPEND. WATER & WASTEWATER	\$99,305,950	\$2,870,750	\$0	\$102,176,700
TOTAL ELECTRIC & W/WW	\$341,634,700	\$11,999,300	\$700,000	\$354,334,000
FLEET MAINTENANCE FUND:				
REVENUES	\$9,122,500	\$0	\$0	\$9,122,500
TRANSFER FROM GENERAL FUND	120,000	0	0	120,000
APPROPRIATION FROM NET POSITION	0	0	0	0
TOTAL REVENUES FLEET MAINTENANCE FUND	\$9,242,500	\$0	\$0	\$9,242,500
EXPENDITURES	\$8,915,800	\$0	\$0	\$8,915,800
CAPITAL EXPENDITURES	120,000	0	0	120,000
APPROPRIATION TO NET POSITION	206,700	0	0	206,700
TOTAL EXPENDITURES FLEET MAINTENANCE FUND	\$9,242,500	\$0	\$0	\$9,242,500
TOTAL ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS	\$350,877,200	\$11,999,300	\$700,000	\$363,576,500

ELECTRIC FUND SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2017	AMD # 1 - 3 FY 2017	AMD #4 FY 2017	AMENDED BUDGET FY 2017
ELECTRIC OPERATING REVENUE	\$227,405,900	\$0	\$2,000,000	\$229,405,900
OTHER ELECTRIC REVENUE	1,491,600	0	0	1,491,600
TOTAL OPERATING & OTHER REVENUE	\$228,897,500		\$2,000,000	\$230,897,500
CONTRIBUTIONS AND GRANTS	\$1,950,000	\$0	\$0	\$1,950,000
REMITTANCES FROM CITY	0	0	0	0
APPR. FROM RATE STABILIZATION FUND	0	0	0	0
TRANSFER FROM ELECTRIC CAPITAL PROJ.	0	4,719,800	0	4,719,800
TRANSFER FROM REPS	3,998,400	0	0	3,998,400
TRANSFER FROM WPCA RESERVE	0	0	0	0
APPR. FROM ELECTRIC NET POSITION	7,482,850	4,408,750	(1,300,000)	10,591,600
TOTAL ELECTRIC REVENUE	\$242,328,750	\$9,128,550	\$700,000	\$252,157,300
ELECTRIC DIVISION - DISTRIBUTION	\$16,685,500	\$67,600	\$0	\$16,753,100
ELECT. DIV. - PURCHASED POWER & GEN.	145,605,400	0	700,000	146,305,400
MANAGEMENT DIVISION	3,588,850	0	0	3,588,850
COMM. & COMMUNITY RELATIONS DIVISION	622,500	0	0	622,500
HUMAN RESOURCES DIVISION	667,000	0	0	667,000
CUSTOMER PROGRAMS DIVISION	2,567,600	40,850	0	2,608,450
CORPORATE SERVICES DIVISION	8,615,300	0	0	8,615,300
FINANCIAL DIVISION	6,571,700	0	0	6,571,700
GENERAL & ADMINISTRATION	7,968,750	1,700	0	7,970,450
DEPRECIATION EXPENSE	15,520,000	0	0	15,520,000
OVERHEAD CLEARING	(5,112,200)	0	0	(5,112,200)
BOND INTEREST EXPENSE	1,073,600	570,100	0	1,643,700
BOND INTEREST - AMORTIZATION	(191,800)	(45,100)	0	(236,900)
OTHER FINANCE COST	15,900	200	0	16,100
TRANSFER TO CITY	9,944,900	21,900	0	9,966,800
TRANSFER TO CITY - ECONOMIC DEVELOPMENT	0	1,200,000	0	1,200,000
TOTAL OPERATING & OTHER EXPENSES	\$214,143,000	\$1,857,250	\$700,000	\$216,700,250
NET OPERATING RESULTS	\$14,754,500	(\$1,857,250)	\$1,300,000	\$14,197,250
OTHER DEDUCTIONS	\$0	\$0	\$0	\$0
CAPITAL EXPENDITURES	20,785,850	1,243,800	0	22,029,650
TOTAL DEBT RELATED PAYMENT	2,091,000	231,100	0	2,322,100
DEPRECIATION/AMORTIZATION ADJUSTMENT	(15,520,000)	236,900	0	(15,283,100)
TOTAL SUPPLEMENTAL EXPENDITURES	\$7,356,850	\$1,711,800	\$0	\$9,068,650
TOTAL EXPENSES & SUPPLEMENTAL EXP.	\$221,499,850	\$3,569,050	\$700,000	\$225,768,900
APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$0	\$250,000
APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0
TRANSFER TO REPS RESERVE	2,212,800	0	0	2,212,800
BWGP START COST RESERVE	100,000	0	0	100,000
TRANSFER TO ANNEXATION PHASE V RES - CITY FD PORT	2,666,100	0	0	2,666,100
TRANSFER TO COAL ASH RESERVE	15,540,000	1,806,500	0	17,346,500
TRANSFER TO FLEET MAINTENANCE FUND	60,000	0	0	60,000
LOAN TO WATER/WASTEWATER FUND	0	3,753,000	0	3,753,000
APPR. TO ELECTRIC NET POSITION	0	0	0	0
TOTAL BUDGETARY APPROPRIATIONS	\$20,828,900	\$5,559,500	\$0	\$26,388,400
TOTAL ELECTRIC EXPENDITURES	\$242,328,750	\$9,128,550	\$700,000	\$252,157,300

ELECTRIC FUND REVENUES

FUND DIVISION/DEPARTMENT 001	ADOPTED ORIGINAL BUDGET FY 2017	BUDGET AMD # 1 - 3 FY 2017	BUDGET AMD #4 FY 2017	PROPOSED AMENDED BUDGET FY 2017
4400 RESIDENTIAL SALES	\$102,589,900	\$0	\$2,900,000	\$105,489,900
4410 NON RESIDENTIAL	59,813,500	0	1,400,000	\$61,213,500
4420 LARGE USER	30,672,000	0	(1,200,000)	\$29,472,000
4430 AREA LIGHTING	2,905,000	0	0	\$2,905,000
4441 OUTSIDE STREET LIGHTING	331,200	0	0	\$331,200
4443 COMMUNITY STREET LIGHTING	3,850,800	0	0	\$3,850,800
4444 PRIVATE THOROUGHFARE LIGHTING	1,017,600	0	0	\$1,017,600
4480 INTERDEPARTMENTAL SALES	3,324,400	0	0	\$3,324,400
4450 CITY ELECTRIC SALES	1,389,100	0	0	\$1,389,100
4453 WHOLESALE POWER COST ADJUSTMENT	0	0	(1,100,000)	(\$1,100,000)
1090 CUSTOMER ADJUSTMENTS	0	0	0	\$0
4490 ECONOMIC DEVELOPMENT DISCOUNTS	(19,200)	0	0	(\$19,200)
4495 RENEWABLE ENERGY CREDIT	(4,000)	0	0	(\$4,000)
TOTAL SALES OF ELECTRICITY	\$205,870,300	\$0	\$2,000,000	\$207,870,300
4498 NC RENEWABLE ENERGY RID	\$2,212,800	\$0	\$0	\$2,212,800
1002 LATE PAYMENT FEE	3,000,000	0	0	\$3,000,000
1003 DISCONNECT ATTEMPT FEE	0	0	0	\$0
1004 RECONNECT FEE	315,000	0	0	\$315,000
1005 SET SERVICE CHARGES	700,000	0	0	\$700,000
1006 MISCELLANEOUS SERVICE REVENUES	600,000	0	0	\$600,000
1008 METER TESTING CHARGES	0	0	0	\$0
1009 RENT FROM ELECTRIC PROPERTY	180,000	0	0	\$180,000
2003 JOINT USE UTILITY POLES	331,200	0	0	\$331,200
2004 RENT FROM RCW BUSINESS CENTER	628,600	0	0	\$628,600
2005 MISCELLANEOUS ELECTRIC REVENUES	20,000	0	0	\$20,000
2006 DISASTER RELIEF REIMBURSEMENT	0	0	0	\$0
2007 LEASE OF FIBER REVENUE	755,300	0	0	\$755,300
2008 BWGP LEASE PAYMENT	12,725,200	0	0	\$12,725,200
2009 BWGP REIMBURSABLE COSTS	67,500	0	0	\$67,500
TOTAL OTHER OPERATING REVENUE	\$21,535,600	\$0	\$0	\$21,535,600
TOTAL ELECTRIC OPERATING REVENUE	\$227,405,900	\$0	\$2,000,000	\$229,405,900
2021 MERCHANDISING AND CONTRACT WORK	\$21,600	\$0	\$0	\$21,600
2022 INTEREST INCOME	550,000	0	0	\$550,000
2023 ADJUSTMENT TO MARKET INTEREST	0	0	0	\$0
2024 7% SALES TAX DISCOUNT	900,000	0	0	\$900,000
2025 MISC. NON-OPERATING INCOME	20,000	0	0	\$20,000
2026 PURCHASE DISCOUNT	0	0	0	\$0
2027 GAIN OR LOSS ON SALE OF PROPERTY	0	0	0	\$0
2028 INSURANCE RECOVERY	0	0	0	\$0
TOTAL OTHER ELECTRIC REVENUE	\$1,491,600	\$0	\$0	\$1,491,600
TOTAL ELECTRIC OPERATING & OTHER REVENUE	\$228,897,500	\$0	\$2,000,000	\$230,897,500

ELECTRIC FUND REVENUES

FUND DIVISION/DEPARTMENT		ADOPTED	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD # 1 - 3	AMD #4	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2017	FY 2017	FY 2017	FY 2017
2031	CUSTOMER CONTR - FIBER OPTIC	\$0	\$0	\$0	\$0
2032	FEDERAL CONTRIBUTIONS	0	0	0	\$0
2033	STATE CONTRIBUTIONS	1,950,000	0	0	\$1,950,000
2034	LOCAL GOVERNMENT CONTRIBUTIONS	0	0	0	\$0
2035	LOCAL GOV CONTR - FIBER OPTIC	0	0	0	\$0
2036	FEDERAL GRANTS	0	0	0	\$0
2037	OTHER GRANTS	0	0	0	\$0
	TOTAL CONTRIBUTIONS AND GRANTS	\$1,950,000	\$0	\$0	\$1,950,000
2041	TRANSFER FROM CITY - BLACK & DECKER	\$0	\$0	\$0	\$0
	TOTAL REMITTANCES FROM THE CITY	\$0	\$0	\$0	\$0
	TOTAL REVENUES	\$230,847,500	\$0	\$2,000,000	\$232,847,500
2042	APPR. FROM RATE STABILIZATION FUND	\$0	\$0	\$0	\$0
2045	TRANSFER FROM ELECTRIC CAPITAL PROJECTS	0	4,719,800	0	\$4,719,800
2047	TRANSFER FROM REPS	3,998,400	0	0	\$3,998,400
2047	TRANSFER FROM WPCA RESERVE	0	0	0	\$0
2048	APPR. FROM ELECTRIC NET POSITION	7,482,850	4,408,750	(1,300,000)	\$10,591,600
	TOTAL BUDGETARY APPROPRIATIONS	\$11,481,250	\$9,128,550	(\$1,300,000)	\$19,309,800
	TOTAL ELECTRIC FUND REVENUES	\$242,328,750	\$9,128,550	\$700,000	\$252,157,300

ELECTRIC FUND EXPENDITURES

FUND DIVISION/DEPARTMENT

001

ACCOUNT/DESCRIPTION	ADOPTED	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2017	AMD # 1 - 3 FY 2017	AMD #4 FY 2017	AMENDED BUDGET FY 2017
ELECTRIC DIVISION - DISTRIBUTION	\$16,685,500	\$67,600	\$0	\$16,753,100
ELECT. DIV. - PUR. POWER & GEN.	145,605,400	0	700,000	146,305,400
MANAGEMENT DIVISION	3,588,850	0	0	3,588,850
COMM. & COMMUNITY RELATIONS DIV.	622,500	0	0	622,500
HUMAN RESOURCES DIVISION	667,000	0	0	667,000
CUSTOMER PROGRAMS DIVISION	2,567,600	40,850	0	2,608,450
CORPORATE SERVICES DIVISION	8,615,300	0	0	8,615,300
FINANCIAL DIVISION	6,571,700	0	0	6,571,700
GENERAL & ADMINISTRATION	7,968,750	1,700	0	7,970,450
TOTAL DEPT. OPERATING EXPENSES	\$192,892,600	\$110,150	\$700,000	\$193,702,750
0520 TOTAL DEPRECIATION EXPENSE	\$15,381,600	\$0	\$0	\$15,381,600
0824 AMORTIZATION OF BOND ISSUE COSTS	0	0	0	0
0859 AMORTIZATION - UNDISTRIBUTED	138,400	0	0	138,400
TOTAL DEPRECIATION & AMORT.	\$15,520,000	\$0	\$0	\$15,520,000
0855 LABOR OVERHEAD	(\$300,000)	\$0	\$0	(\$300,000)
0855 ALLOCATED BENEFITS - JOB COST	(1,500,000)	0	0	(1,500,000)
INTRADEPARTMENTAL UTILITY CLEAR.	(630,000)	0	0	(630,000)
0812 MINOR MATERIALS - STORE	500,000	0	0	500,000
0853 STORES EXPENSE CLEARING	(973,600)	0	0	(973,600)
0851 VEHICLE/EQUIPMENT CLEARING	(2,208,600)	0	0	(2,208,600)
TOTAL OVERHEAD CLEARING	(\$5,112,200)	\$0	\$0	(\$5,112,200)
0824 BOND INTEREST EXPENSE	\$1,073,600	\$570,100	\$0	\$1,643,700
0824 BOND INTEREST - AMORTIZATION	(191,800)	(45,100)	0	(236,900)
0824 OTHER FINANCE COST	15,900	200	0	16,100
0824 CAPITALIZED INTEREST EXPENSE	0	0	0	0
TOTAL DEBT INTEREST EXPENSE	\$897,700	\$525,200	\$0	\$1,422,900
0489 TRANSFER TO CITY	\$9,944,900	\$21,900	\$0	\$9,966,800
TRANSFER TO CITY -ECONOMIC DEVELOPMENT	0	1,200,000	0	1,200,000
TOTAL REMITTANCES TO CITY	\$9,944,900	\$1,221,900	\$0	\$11,166,800
TOTAL EXPENSES	\$214,143,000	\$1,857,250	\$700,000	\$216,700,250
NET OPERATING RESULTS	\$14,754,500	(\$1,857,250)	(\$700,000)	\$14,197,250
0108 INCR/DECR-GAS AND DIESEL INVEN.	\$0	\$0	\$0	\$0
0110 INCR/DECR-GENERATION FUEL INVEN.	0	0	0	0
0104 INCR/DECR-GENERATION INVENTORY	0	0	0	0
0104 INCR/DECR-MATERIALS INVENTORY	0	0	0	0
0104 INCR/DECR-STORES EXP.-UNDIST.	0	0	0	0
0104 INCR/DECR-EMISSIONS ALLOWANCE	0	0	0	0
0104 INCR/DECR-EMISSIONS CREDIT INV.	0	0	0	0
0104 INCR/DECR-INVENTORY - RECS.	0	0	0	0
TOTAL OTHER DEDUCTIONS	\$0	\$0	\$0	\$0

ELECTRIC FUND EXPENDITURES

FUND DIVISION/DEPARTMENT				
001	ADOPTED ORIGINAL BUDGET FY 2017	BUDGET AMD # 1 - 3 FY 2017	BUDGET AMD #4 FY 2017	PROPOSED AMENDED BUDGET FY 2017
ACCOUNT/DESCRIPTION				
GENERATION - PLANT ADDITIONS	\$480,000	\$0	\$0	\$480,000
TRANSMISSION - PLANT ADDITIONS	4,944,600	1,117,300	0	6,061,900
DISTRIBUTION - PLANT ADDITIONS	12,715,300	0	0	12,715,300
LAND AND LAND RIGHTS	100,000	0	0	100,000
STRUCTURES AND IMPROVEMENTS	210,000	0	0	210,000
OFFICE FURNITURE AND EQUIPMENT	40,000	0	0	40,000
COMMUNICATION EQUIPMENT	307,500	0	0	307,500
TRANSPORTATION EQUIPMENT	589,250	126,500	0	715,750
POWER OPERATED CONST. EQUIP.	87,000	0	0	87,000
TELECOM - CABLE INFRASTRUCTURE	300,000	0	0	300,000
TELECOM - ELEC. INFRASTRUCTURE	0	0	0	0
MISCELLANEOUS EQUIPMENT	206,000	0	0	206,000
COMP. SOFTWARE AND HARDWARE	806,200	0	0	806,200
TOTAL CAPITAL EXPENDITURES	\$20,785,850	\$1,243,800	\$0	\$22,029,650
0822 BOND PRINCIPAL PAYMENTS	\$2,091,000	\$231,100	\$0	\$2,322,100
TOTAL DEBT RELATED PAYMENTS	\$2,091,000	\$231,100	\$0	\$2,322,100
0531 DEPRECIATION ADJUSTMENT	(\$15,381,600)	\$0	\$0	(\$15,381,600)
0532 AMORTIZATION - BOND ISSUE COST	0	236,900	0	236,900
0532 AMORTIZATION - UNDISTRIBUTED	(138,400)	0	0	(138,400)
TOTAL ADJUSTMENTS	(\$15,520,000)	\$236,900	\$0	(\$15,283,100)
TOTAL SUPPLEMENTAL EXPENDITURES	\$7,356,850	\$1,711,800	\$0	\$9,068,650
TOTAL EXPENDITURES	\$221,499,850	\$3,569,050	\$700,000	\$225,768,900
0834 APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$0	\$250,000
0834 APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0
0834 TRANSFER TO REPS RESERVE	2,212,800	0	0	2,212,800
834 BWGP START COST RESERVE	100,000	0	0	100,000
0834 TRANSFER TO ANNEXATION PHASE V RESERVE - CITY FUND PORTION	2,666,100	0	0	2,666,100
834 TRANSFER TO COAL ASH RESERVE	15,540,000	1,806,500	0	17,346,500
0834 TRANSFER TO FLEET MAINTENANCE FUND	60,000	0	0	60,000
0834 LOAN TO WATER/WASTEWATER FUND	0	3,753,000	0	3,753,000
0834 APPR. TO ELECTRIC NET POSITION	0	0	0	0
TOTAL BUDGETARY APPROPRIATIONS	\$20,828,900	\$5,559,500	\$0	\$26,388,400
TOTAL ELECTRIC UTILITY	\$242,328,750	\$9,128,550	\$700,000	\$252,157,300