

CAPITAL PROJECT ORDINANCE AMENDMENT
 2014 WATER CONNECT REVENUE BOND CAPITAL PROJECT FUND AMENDMENT #3
 PWCORD2017-06

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Sections 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project fund is hereby amended:

Section 1. The amendment authorized is to the 2014 Water Connect Revenue Bond Capital Project Fund, adopted May 28, 2014 and June 9, 2014 by FPWC and the City of Fayetteville (CITY), respectively, as amended, for the implementation of advanced metering infrastructure for all water meters to be financed by revenue bonds.

Section 2. The officers of this unit are hereby directed to continue with completion of the project within the

Section 3. The following amounts are appropriated for the project:

	Current Budget	Amendment	Revised Budget
Project expenditures	\$ 27,109,000	\$ (3,000,000)	\$ 24,109,000

Section 4. The following revenues are anticipated to be available to complete the project:

	Current Budget	Amendment	Revised Budget
Series 2014 Bonds Proceeds	19,834,000	-	19,834,000
Series 2016 Bonds Proceeds	7,275,000	(3,000,000)	4,275,000
	\$ 27,109,000	\$ (3,000,000)	\$ 24,109,000

Section 5: The PWC Chief Financial Officer will maintain sufficient accounting records and will ensure the terms of the bond resolution are met.

Section 6: Funds may be advanced from the PWC General Fund for the purpose of making payments as due and reimbursement requests will be made to the Trustee in an orderly and timely manner.

Section 7. Copies of the capital project fund ordinance amendment shall be made available to the PWC budget officer and finance officer.

Adopted this 24th day of May 2017.