

CAPITAL PROJECT ORDINANCE AMENDMENT - FINAL CLOSEOUT
ANNEXATION PHASE V - AREAS 14-15 CAPITAL PROJECT FUND AMENDMENT #2
PWCORD2017-12

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Sections 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project fund is hereby amended:

Section 1. The amendment authorized is to the Annexation Phase V - Areas 14-15 Capital Project Fund, as amended May 23, 2012 and June 11, 2012 by PWC and the City of Fayetteville (CITY), respectively, for the installation of water and sewer extensions in the Phase V Annexation Areas 14 - 15 financed by revenue

Section 2. The officers of this unit are hereby directed to continue with completion of the project within the budget

Section 3. The following amounts are appropriated for the project:

	Current Budget	Budget Closeout	Revised Budget	Actual Closeout
Project expenditures	\$ 6,200,000	\$ (5,268,713)	\$ -	\$ 5,242,105

Section 4. The following revenues are anticipated to be available to complete the project:

	Current Budget	Budget Closeout	Revised Budget	Actual Closeout
Transfer from Annexation Ph V Reserve	\$ 226,276	\$ (226,276)	\$ -	\$ 199,668
Series 2014 Bonds Proceeds	5,973,724	(5,973,724)	-	5,042,437
	\$ 6,200,000	\$ (6,200,000)	\$ -	\$ 5,242,105

Section 5: The PWC Chief Financial Officer will maintain sufficient accounting records and will ensure the terms of the bond resolution are met.

Section 6: Funds may be advanced from the PWC General Fund for the purpose of making payments as due and reimbursement requests will be made to the Trustee in an orderly and timely manner.

Section 7. Copies of the capital project fund ordinance amendment shall be made available to the PWC budget officer and finance officer.

Adopted this 24th day of May 2017.