

FY 2018 AMENDMENT #3 BUDGET ORDINANCE (PWCORD2018-01)

BE IT ORDAINED BY THE COMMISSIONERS OF THE FAYETTEVILLE PUBLIC WORKS COMMISSION (PWC):

That the Fayetteville Public Works Commission Budget Ordinance adopted May 24, 2017 is hereby amended as follows:

Section 1. It is estimated that the following revenues and other financing sources will be available during the fiscal year beginning July 1, 2017, and ending June 30, 2018, to meet the appropriations listed in Section 2.

	Listed As	Revision	Revised Amount
<u>Schedule A: Electric Fund</u>			
Electric Revenues	\$ 205,758,400	\$ -	\$ 205,758,400
Operating and Other Revenues	11,691,700	-	11,691,700
BWGP Lease Payment	12,748,400	-	12,748,400
Customer Contributions	4,945,100	-	4,945,100
Budgetary Appropriations	18,725,400	-	18,725,400
Total Estimated Electric Fund Revenues	\$ 253,869,000	\$ -	\$ 253,869,000
<u>Schedule B: Water and Wastewater Fund</u>			
Water Revenues	\$ 42,228,900	\$ -	\$ 42,228,900
Wastewater Revenues	46,674,400	-	46,674,400
Operating and Other Revenues	4,204,100	(2,200)	4,201,900
Customer Contributions	2,735,700	-	2,735,700
Intergovernmental Revenue - Assessments	2,930,000	-	2,930,000
Budgetary Appropriations	12,001,950	(359,000)	11,642,950
Total Est Water and Wastewater Fund Revenues	\$ 110,775,050	\$ (361,200)	\$ 110,413,850
Grand Total	\$ 364,644,050	\$ (361,200)	\$ 364,282,850

Section 2. The following amounts are hereby appropriated for the operations of the Fayetteville Public Works Commission and its activities for the fiscal year beginning July 1, 2017, and ending June 30, 2018, according to the following schedules:

	Listed As	Revision	Revised Amount
<u>Schedule A: Electric Fund</u>			
Operating Expenditures	\$ 197,165,150	\$ -	\$ 197,165,150
Debt Service	4,014,900	(181,000)	3,833,900
Capital	26,704,200	(860,000)	25,844,200
Payment in Lieu of Taxes - City	10,428,200	-	10,428,200
Intergovernmental Expenditure - Economic Development	1,200,000	-	1,200,000
Budgetary Appropriations	14,356,550	1,041,000	15,397,550
Total Estimated Electric Fund Expenditures	\$ 253,869,000	\$ -	\$ 253,869,000
<u>Schedule B: Water and Wastewater Fund</u>			
Operating Expenditures	\$ 55,858,950	\$ 8,800	\$ 55,867,750
Debt Service	25,823,200	181,000	26,004,200
Capital	20,876,700	-	20,876,700
Budgetary Appropriations	8,216,200	(551,000)	7,665,200
Total Est Water and Wastewater Fund Expenditures	\$ 110,775,050	\$ (361,200)	\$ 110,413,850
Grand Total	\$ 364,644,050	\$ (361,200)	\$ 364,282,850

Adopted this 28th day of February 2018.

FY 2018 ELECTRIC, W/WW & FMF AMENDMENT #3 ITEMS

PUBLIC WORKS COMMISSION - REVENUES

AMENDMENT AMOUNT

Electric Fund

APPROPRIATION FROM ELECTRIC NET POSITION

Total Amendment Electric Fund Revenues **0**

PUBLIC WORKS COMMISSION - EXPENDITURES

Electric Fund

TRANSFER TO ELECTRIC SUBSTATION REBUILD CPF 860,000

SUBSTATION - CAPITAL EXPENDITURES (860,000)

BOND PRINCIPAL PAYMENTS (31,700)

BOND INTEREST EXPENSE (149,300)

BOND INTEREST - AMORTIZATION 9,300

AMORT ADJ - BOND ISSUE COSTS (FERC 11800) (9,300)

APPR TO ELECTRIC NET POSITION 181,000

Total Amendment Electric Fund Expenditures **0**

PUBLIC WORKS COMMISSION - REVENUES

Water/Wastewater Fund

PREMIUM AMORTIZATION - INVESTMENT (2,200)

APPR. FROM ANNEX PH V RES FUND (88,000)

APPROPRIATION FROM W/WW NET POSITION (271,000)

Total Amendment Water/Wastewater Fund Revenues **(361,200)**

PUBLIC WORKS COMMISSION - EXPENDITURES

Water/Wastewater Fund

BOND PRICIPAL PAYMENTS 31,700

LOAN PRINCIPAL PAYMENTS 8,500

BOND INTEREST EXPENSE 149,300

BOND INTEREST - AMORTIZATION (9,500)

OTHER FINANCE COSTS 300

AMORT ADJ - BOND ISSUE COSTS (FERC 11800) 9,500

APPR. TO W/WW NET POSITION (551,000)

Total Amendment Water/Wastewater Fund Expenditures **(361,200)**

PUBLIC WORKS COMMISSION - REVENUES

FMF

Total Amendment FMF Revenues **0**

PUBLIC WORKS COMMISSION - EXPENDITURES

FMF

Total Amendment FMF Expenditures **0**

Grand Total **(361,200)**

ELECTRIC, WWW & FLEET MAINTENANCE FUNDS SUMMARY

DESCRIPTION	ADOPTED ORIGINAL BUDGET FY 2018	BUDGET AMD #1 FY 2018	BUDGET AMD #2 FY 2018	BUDGET AMD #3 FY 2018	PROPOSED AMENDED BUDGET FY 2018
ELECTRIC UTILITY OPERATING FUND	\$224,447,800	\$1,961,900	\$755,100	\$860,000	\$228,024,800
ELECTRIC CAPITAL OUTLAY	\$29,166,100	(\$1,961,900)	(\$500,000)	(\$860,000)	\$25,844,200
TOTAL ELECTRIC FUND	\$253,613,900	\$0	\$255,100	\$0	\$253,869,000
WATER & WASTEWATER UTILITIES OPERATING FUNDS	\$89,038,150	\$283,700	\$576,500	(\$361,200)	\$89,537,150
WATER & WASTEWATER CAPITAL OUTLAY	\$19,916,500	\$460,200	\$500,000	\$0	\$20,876,700
TOTAL WATER & WASTEWATER FUND	\$108,954,650	\$743,900	\$1,076,500	(\$361,200)	\$110,413,850
TOTAL ELECTRIC & WWW FUNDS	\$362,568,550	\$743,900	\$1,331,600	(\$361,200)	\$364,282,850
FLEET MAINTENANCE FUND	\$9,176,300	\$0	\$0	\$0	\$9,176,300
FLEET MAINTENANCE CAPITAL OUTLAY	\$430,000	\$0	\$0	\$0	\$430,000
TOTAL FLEET MAINTENANCE FUND	\$9,606,300	\$0	\$0	\$0	\$9,606,300
TOTAL BUDGET	\$372,174,850	\$743,900	\$1,331,600	(\$361,200)	\$373,889,150

ELECTRIC, WWW & FLEET MAINTENANCE FUNDS SUMMARY

DESCRIPTION	ADOPTED ORIGINAL BUDGET FY 2018	BUDGET AMD #1 FY 2018	BUDGET AMD #2 FY 2018	BUDGET AMD #3 FY 2018	PROPOSED AMENDED BUDGET FY 2018
ELECTRIC FUND:					
REVENUES	\$230,198,500	\$0	\$0	\$0	\$230,198,500
CONTRIBUTIONS AND/OR GRANTS	4,690,000	0	255,100	0	4,945,100
REMITTANCES FROM CITY	0	0	0	0	0
APPR. FROM RATE STABILIZATION FUND	0	0	0	0	0
TRANSFER FROM ELECTRIC CAPITAL PROJ.	4,719,800	0	0	0	4,719,800
TRANSFER FROM REPS	3,945,600	0	0	0	3,945,600
TRANSFER FROM COAL ASH RESERVE	10,060,000	0	0	0	10,060,000
APPR. FROM ELECTRIC NET POSITION	0	0	0	0	0
TOTAL REVENUES ELECTRIC	\$253,613,900	\$0	\$255,100	\$0	\$253,869,000
EXPENDITURES					
EXPENDITURES	\$43,103,350	\$283,700	(\$25,500)	(\$9,300)	\$43,352,250
PURCHASED POWER & GENERATION	154,022,800	0	0	0	154,022,800
BOND INTEREST EXPENSE	1,513,800	0	0	(149,300)	1,364,500
BOND INTEREST AMORTIZATION	(235,300)	0	0	9,300	(226,000)
OTHER FINANCE COST	16,100	0	0	0	16,100
TRANSFER TO CITY	0	0	0	0	0
TRANSFER TO CITY - ECONOMIC DEVELOPMENT	0	0	0	0	0
PAYMENT IN LIEU OF TAXES - CITY	10,428,200	0	0	0	10,428,200
INTERGOVERNMENTAL EXPENDITURE - ECONOMIC DEVELOPME	1,200,000	0	0	0	1,200,000
CAPITAL EXPENDITURES	29,166,100	(1,961,900)	(500,000)	(860,000)	25,844,200
TOTAL DEBT RELATED PAYMENTS	2,501,100	0	0	(31,700)	2,469,400
APPR. TO RATE STABILIZATION FUND	250,000	0	0	0	250,000
APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0	0
TRANSFER TO REPS RESERVE	2,207,400	0	0	0	2,207,400
BWGP START COST RESERVE	84,000	0	0	0	84,000
TRANSFER TO ANNEXATION PH V RESERVE - CITY FUND PORTIC	2,500,000	0	0	0	2,500,000
TRANSFER TO COAL ASH RESERVE	0	0	0	0	0
TRANSFER TO ELECTRIC SUBSTATION REBUILD	0	3,550,000	500,000	860,000	4,910,000
TRANSFER TO FLEET MAINTENANCE FUND	215,000	0	0	0	215,000
LOAN TO WATER/WASTEWATER FUND	4,719,800	0	0	0	4,719,800
APPR. TO ELECTRIC NET POSITION	1,921,550	(1,871,800)	280,600	181,000	511,350
TOTAL EXPENDITURES ELECTRIC	\$253,613,900	\$0	\$255,100	\$0	\$253,869,000
WATER & WASTEWATER FUND:					
REVENUES	\$93,107,400	\$0	\$0	(\$2,200)	\$93,105,200
CONTRIBUTIONS AND GRANTS	1,659,200	0	1,076,500	0	2,735,700
REMITTANCES FROM CITY	2,930,000	0	0	0	2,930,000
TRANSFER FROM W/WW CAPITAL PROJ.	450,000	0	0	0	450,000
APPR. FROM ANNEX PH V RES. FUND	2,845,100	0	0	(88,000)	2,757,100

ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2018	AMD #1 FY 2018	AMD #2 FY 2018	AMD #3 FY 2018	AMENDED BUDGET FY 2018
TRANSFER FROM CAPITALIZED INTEREST FUND	1,912,200	0	0	0	1,912,200
APPR. FROM RATE STABILIZATION FUND	0	0	0	0	0
LOAN FROM ELECTRIC FUND	4,719,800	0	0	0	4,719,800
APPR. FROM W/WW NET POSITION	1,330,950	743,900	0	(271,000)	1,803,850
TOTAL REVENUES WATER & WASTEWATER	\$108,954,650	\$743,900	\$1,076,500	(\$361,200)	\$110,413,850
EXPENDITURES	\$56,597,950	\$283,700	\$25,500	\$9,500	\$56,916,650
BOND INTEREST EXPENSE	8,865,800	0	0	149,300	9,015,100
BOND INTEREST EXPENSE - CITY ANNEX.	25,400	0	0	0	25,400
BOND INTEREST - AMORTIZATION	(1,070,000)	0	0	(9,500)	(1,079,500)
LOAN INTEREST EXPENSE	111,800	0	0	0	111,800
OTHER FINANCE COST	21,800	0	0	300	22,100
CAPITAL EXPENDITURES	19,916,500	460,200	500,000	0	20,876,700
DEBT RELATED PAYMENTS	15,264,000	0	0	31,700	15,295,700
BOND PRINCIPAL PAYMENTS - CITY ANNEX.	175,600	0	0	0	175,600
LOAN PRINCIPAL PAYMENTS	1,380,600	0	0	8,500	1,389,100
TOTAL CONTRACTS PAYABLE PAYMENT	0	0	0	0	0
APPR. TO RATE STABILIZATION FUND	250,000	0	0	0	250,000
APPR. TO W/WW CAPITAL RESERVE	0	0	0	0	0
APPR. TO ANNEXATION PHASE V RESERVE	1,900,200	0	0	0	1,900,200
TRANSFER TO ANNEXATION PHASE V RESERVE	2,600,000	0	0	0	2,600,000
TRANSFER TO NCDOT RESERVE	1,000,000	0	0	0	1,000,000
TRANSFER TO FLEET MAINTENANCE FUND	215,000	0	0	0	215,000
SPECIAL ITEM - HOPE MILLS REFUND	1,700,000	0	0	0	1,700,000
APPR. TO W/WW NET POSITION	0	0	551,000	(551,000)	0
TOTAL EXPEND. WATER & WASTEWATER	\$108,954,650	\$743,900	\$1,076,500	(\$361,200)	\$110,413,850
TOTAL ELECTRIC & W/WW	\$362,568,550	\$743,900	\$1,331,600	(\$361,200)	\$364,282,850
FLEET MAINTENANCE FUND:					
REVENUES	\$9,176,300	\$0	\$0	\$0	\$9,176,300
TRANSFER FROM GENERAL FUND	430,000	0	0	0	430,000
APPROPRIATION FROM NET POSITION	0	0	0	0	0
TOTAL REVENUES FLEET MAINTENANCE FUND	\$9,606,300	\$0	\$0	\$0	\$9,606,300
EXPENDITURES	\$8,996,700	\$0	\$0	\$0	\$8,996,700
CAPITAL EXPENDITURES	430,000	0	0	0	430,000
APPROPRIATION TO NET POSITION	179,600	0	0	0	179,600
TOTAL EXPENDITURES FLEET MAINTENANCE FUND	\$9,606,300	\$0	\$0	\$0	\$9,606,300
TOTAL ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS	\$372,174,850	\$743,900	\$1,331,600	(\$361,200)	\$373,889,150

ELECTRIC FUND SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2018	AMD #1 FY 2018	AMD #2 FY 2018	AMD #3 FY 2018	AMENDED BUDGET FY 2018
ELECTRIC OPERATING REVENUE	\$227,352,200	\$0	\$0	\$0	\$227,352,200
OTHER ELECTRIC REVENUE	2,846,300	0	0	0	2,846,300
TOTAL OPERATING & OTHER REVENUE	\$230,198,500	\$0	\$0	\$0	\$230,198,500
CONTRIBUTIONS AND GRANTS	\$4,690,000	\$0	\$255,100	\$0	\$4,945,100
REMITTANCES FROM CITY	0	0	0	0	0
APPR. FROM RATE STABILIZATION FUND	0	0	0	0	0
TRANSFER FROM ELECTRIC CAPITAL PROJ.	4,719,800	0	0	0	4,719,800
TRANSFER FROM REPS	3,945,600	0	0	0	3,945,600
TRANSFER FROM COAL ASH RESERVE	10,060,000	0	0	0	10,060,000
APPR. FROM ELECTRIC NET POSITION	0	0	0	0	0
TOTAL ELECTRIC REVENUE	\$253,613,900	\$0	\$255,100	\$0	\$253,869,000
ELECTRIC DIVISION - DISTRIBUTION	\$16,852,800	\$0	\$0	\$0	\$16,852,800
ELECT. DIV. - PURCHASED POWER & GEN.	154,022,800	0	0	0	154,022,800
MANAGEMENT DIVISION	3,388,650	0	0	0	3,388,650
COMM. & COMMUNITY RELATIONS DIVISION	712,600	0	0	0	712,600
HUMAN RESOURCES DIVISION	734,150	0	0	0	734,150
CUSTOMER PROGRAMS DIVISION	2,161,600	0	0	0	2,161,600
CORPORATE SERVICES DIVISION	8,682,800	0	0	0	8,682,800
FINANCIAL DIVISION	6,816,200	283,700	(25,500)	0	7,074,400
GENERAL & ADMINISTRATION	8,271,050	0	0	0	8,271,050
DEPRECIATION EXPENSE	16,691,500	0	0	0	16,691,500
OVERHEAD CLEARING	(5,178,800)	0	0	0	(5,178,800)
BOND INTEREST EXPENSE	1,513,800	0	0	(149,300)	1,364,500
BOND INTEREST - AMORTIZATION	(235,300)	0	0	9,300	(226,000)
OTHER FINANCE COST	16,100	0	0	0	16,100
TRANSFER TO CITY	0	0	0	0	0
TRANSFER TO CITY - ECONOMIC DEVELOPMENT	0	0	0	0	0
PAYMENT IN LIEU OF TAXES - CITY	10,428,200	0	0	0	10,428,200
INTERGOVERNMENTAL EXPENDITURE - ECONOMIC DEVELOPME	1,200,000	0	0	0	1,200,000
TOTAL OPERATING & OTHER EXPENSES	\$226,078,150	\$283,700	(\$25,500)	(\$140,000)	\$226,196,350
NET OPERATING RESULTS	\$4,120,350	(\$283,700)	\$25,500	\$140,000	\$4,120,350
OTHER DEDUCTIONS	\$427,000	\$0	\$0	\$0	\$427,000
CAPITAL EXPENDITURES	29,166,100	(1,961,900)	(500,000)	(860,000)	25,844,200
TOTAL DEBT RELATED PAYMENT	2,501,100	0	0	(31,700)	2,469,400
DEPRECIATION/AMORTIZATION ADJUSTMENT	(16,456,200)	0	0	(9,300)	(16,465,500)
TOTAL SUPPLEMENTAL EXPENDITURES	\$15,638,000	(\$1,961,900)	(\$500,000)	(\$901,000)	\$12,275,100
TOTAL EXPENSES & SUPPLEMENTAL EXP.	\$241,716,150	(\$1,678,200)	(\$525,500)	(\$1,041,000)	\$238,471,450
APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$0	\$0	\$250,000
APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0	0
TRANSFER TO REPS RESERVE	2,207,400	0	0	0	2,207,400
BWGP START COST RESERVE	84,000	0	0	0	84,000
TRANSFER TO ANNEXATION PHASE V RES - CITY FD PORTION	2,500,000	0	0	0	2,500,000
TRANSFER TO COAL ASH RESERVE	0	0	0	0	0
TRANSFER TO ELECTRIC SUBSTATION REBUILD	0	3,550,000	500,000	860,000	4,910,000
TRANSFER TO FLEET MAINTENANCE FUND	215,000	0	0	0	215,000
LOAN TO WATER/WASTEWATER FUND	4,719,800	0	0	0	4,719,800
APPR. TO ELECTRIC NET POSITION	1,921,550	(1,871,800)	280,600	181,000	511,350
TOTAL BUDGETARY APPROPRIATIONS	\$11,897,750	\$1,678,200	\$780,600	\$1,041,000	\$15,397,550
TOTAL ELECTRIC EXPENDITURES	\$253,613,900	\$0	\$255,100	\$0	\$253,869,000

WATER & WASTEWATER FUND SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2018	AMD #1 FY 2018	AMD #2 FY 2018	AMD #3 FY 2018	AMENDED BUDGET FY 2018
WATER OPERATING REVENUE	\$42,228,900	\$0	\$0	\$0	\$42,228,900
SANITARY SEWER OPERATING REVENUE	46,674,400	0	0	0	46,674,400
OTHER OPERATING REVENUE	3,371,900	0	0	0	3,371,900
OTHER WATER & SAN. SEWER REVENUE	832,200	0	0	(2,200)	830,000
TOTAL OPERATING & OTHER REVENUE	\$93,107,400	\$0	\$0	(\$2,200)	\$93,105,200
CONTRIBUTIONS AND GRANTS	\$1,659,200	\$0	\$1,076,500	\$0	\$2,735,700
REMITTANCES FROM CITY	2,930,000	0	0	0	2,930,000
TRANSFER FROM W/WW CAPITAL PROJ.	450,000	0	0	0	450,000
APPR. FROM ANNEX PH V RES. FUND	2,845,100	0	0	(88,000)	2,757,100
TRANSFER FROM CAPITALIZED INTEREST FUND	1,912,200	0	0	0	1,912,200
APPR. FROM RATE STABILIZATION FUND	0	0	0	0	0
LOAN FROM ELECTRIC FUND	4,719,800	0	0	0	4,719,800
APPR. FROM W/WW NET POSITION	1,330,950	743,900	0	(271,000)	1,803,850
TOTAL WATER & WASTEWATER REVENUE	\$108,954,650	\$743,900	\$1,076,500	(\$361,200)	\$110,413,850
WATER RESOURCES DIVISION	\$32,492,600	\$0	\$0	\$0	\$32,492,600
MANAGEMENT DIVISION	1,883,950	0	0	0	1,883,950
COMM. & COMMUNITY RELATIONS DIVISION	712,600	0	0	0	712,600
HUMAN RESOURCES DIVISION	734,150	0	0	0	734,150
CUSTOMER PROGRAMS DIVISION	1,943,700	0	0	0	1,943,700
CORPORATE SERVICES DIVISION	8,682,800	0	0	0	8,682,800
FINANCIAL DIVISION	5,566,200	283,700	25,500	0	5,875,400
GENERAL & ADMINISTRATION	8,452,450	0	0	0	8,452,450
DEPRECIATION EXPENSE - WATER	10,870,900	0	0	0	10,870,900
DEPRECIATION EXPENSE - SEWER	12,581,000	0	0	0	12,581,000
AMORTIZATION OF BOND ISSUE COSTS	0	0	0	0	0
AMORTIZATION - UNDISTRIBUTED	0	0	0	0	0
OVERHEAD CLEARING	(4,940,500)	0	0	0	(4,940,500)
BOND INTEREST EXPENSE	8,865,800	0	0	149,300	9,015,100
BOND INTEREST EXPENSE - CITY ANNEX.	25,400	0	0	0	25,400
BOND INTEREST - AMORTIZATION	(1,070,000)	0	0	(9,500)	(1,079,500)
LOAN INTEREST EXPENSE	111,800	0	0	0	111,800
OTHER FINANCE COST	21,800	0	0	300	22,100
TOTAL OPERATING & OTHER EXPENSES	\$86,934,650	\$283,700	\$25,500	\$140,100	\$87,383,950
NET OPERATING RESULTS	\$6,172,750	(\$283,700)	(\$25,500)	(\$142,300)	\$5,721,250
OTHER DEDUCTIONS	\$0	\$0	\$0	\$0	\$0
CAPITAL EXPENDITURES	19,916,500	460,200	500,000	0	20,876,700
DEBT RELATED PAYMENTS	15,264,000	0	0	31,700	15,295,700
BOND PRINCIPAL PAYMENT - CITY ANNEX.	175,600	0	0	0	175,600
LOAN PRINCIPAL PAYMENTS	1,380,600	0	0	8,500	1,389,100
TOTAL CONTRACTS PAYABLE PAYMENT	0	0	0	0	0
DEPRECIATION/AMORTIZATION ADJUSTMENT	(22,381,900)	0	0	9,500	(22,372,400)
TOTAL SUPPLEMENTAL EXPENDITURES	\$14,354,800	\$460,200	\$500,000	\$49,700	\$15,364,700
TOTAL EXPENSES & SUPPLEMENTAL EXP.	\$101,289,450	\$743,900	\$525,500	\$189,800	\$102,748,650
APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$0	\$0	\$250,000
APPR. TO W/WW CAPITAL RESERVE	0	0	0	0	0
APPR. TO ANNEXATION PHASE V RESERVE	1,900,200	0	0	0	1,900,200
TRANSFER TO ANNEXATION PHASE V RESERVE	2,600,000	0	0	0	2,600,000
TRANSFER TO NCDOT RESERVE	1,000,000	0	0	0	1,000,000
TRANSFER TO FLEET MAINTENANCE FUND	215,000	0	0	0	215,000
SPECIAL ITEM - HOPE MILLS REFUND	1,700,000	0	0	0	1,700,000
APPR. TO W/WW NET POSITION	0	0	0	0	0
TOTAL BUDGETARY APPROPRIATIONS	\$7,665,200	\$0	\$0	\$0	\$7,665,200
TOTAL WATER & W/WW EXPENDITURES	\$108,954,650	\$743,900	\$525,500	\$189,800	\$110,413,850

ELECTRIC FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1	AMD #2	AMD #3	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2018	FY 2018	FY 2018	FY 2018	FY 2018
4400	RESIDENTIAL SALES	\$103,452,400	\$0	\$0	\$0	\$103,452,400
4410	NON RESIDENTIAL	62,801,200	0	0	0	62,801,200
4420	LARGE USER	30,290,800	0	0	0	30,290,800
4430	AREA LIGHTING	3,090,600	0	0	0	3,090,600
4441	OUTSIDE STREET LIGHTING	303,000	0	0	0	303,000
4443	COMMUNITY STREET LIGHTING	3,950,100	0	0	0	3,950,100
4444	PRIVATE THOROUGHFARE LIGHTING	1,044,000	0	0	0	1,044,000
4480	INTERDEPARTMENTAL SALES	3,313,100	0	0	0	3,313,100
4450	CITY ELECTRIC SALES	1,414,200	0	0	0	1,414,200
4453	WHOLESALE POWER COST ADJUSTMENT	(3,900,000)	0	0	0	(3,900,000)
1090	CUSTOMER ADJUSTMENTS	(1,000)	0	0	0	(1,000)
4490	ECONOMIC DEVELOPMENT DISCOUNTS	0	0	0	0	0
4495	RENEWABLE ENERGY CREDIT	0	0	0	0	0
	TOTAL SALES OF ELECTRICITY	\$205,758,400	\$0	\$0	\$0	\$205,758,400
4498	NC RENEWABLE ENERGY RID	\$2,207,400	\$0	\$0	\$0	\$2,207,400
1002	LATE PAYMENT FEE	2,800,000	0	0	0	2,800,000
1003	DISCONNECT ATTEMPT FEE	0	0	0	0	0
1004	RECONNECT FEE	650,000	0	0	0	650,000
1005	SET SERVICE CHARGES	630,000	0	0	0	630,000
1006	MISCELLANEOUS SERVICE REVENUES	300,000	0	0	0	300,000
1007	METER TAMPERING CHARGES	10,000	0	0	0	10,000
1009	RENT FROM ELECTRIC PROPERTY	185,600	0	0	0	185,600
2003	JOINT USE UTILITY POLES	609,200	0	0	0	609,200
2004	RENT FROM RCW BUSINESS CENTER	493,900	0	0	0	493,900
2005	MISCELLANEOUS ELECTRIC REVENUES	5,000	0	0	0	5,000
2006	DISASTER RELIEF REIMBURSEMENT	0	0	0	0	0
2007	LEASE OF FIBER REVENUE	755,300	0	0	0	755,300
2008	BWGP LEASE PAYMENT	12,748,400	0	0	0	12,748,400
2009	BWGP REIMBURSABLE COSTS	199,000	0	0	0	199,000
	TOTAL OTHER OPERATING REVENUE	\$21,593,800	\$0	\$0	\$0	\$21,593,800
	TOTAL ELECTRIC OPERATING REVENUE	\$227,352,200	\$0	\$0	\$0	\$227,352,200
2021	MERCHANDISING AND CONTRACT WORK	\$30,000	\$0	\$0	\$0	\$30,000
2022	INTEREST INCOME	1,200,000	0	0	0	1,200,000
2023	ADJUSTMENT TO MARKET INTEREST	0	0	0	0	0
2024	7% SALES TAX DISCOUNT	1,466,300	0	0	0	1,466,300
2025	MISC. NON-OPERATING INCOME	150,000	0	0	0	150,000
2026	PURCHASE DISCOUNT	0	0	0	0	0
2027	GAIN OR LOSS ON SALE OF PROPERTY	0	0	0	0	0
2028	INSURANCE RECOVERY	0	0	0	0	0
	TOTAL OTHER ELECTRIC REVENUE	\$2,846,300	\$0	\$0	\$0	\$2,846,300
	TOTAL ELECTRIC OPERATING & OTHER REVENUE	\$230,198,500	\$0	\$0	\$0	\$230,198,500
2031	CUSTOMER CONTR - FIBER OPTIC	\$0	\$0	\$0	\$0	\$0
2032	FEDERAL CONTRIBUTIONS	0	0	0	0	0
2033	STATE CONTRIBUTIONS	4,650,000	0	0	0	4,650,000
2034	LOCAL GOVERNMENT CONTRIBUTIONS	0	0	0	0	0
2035	LOCAL GOV CONTR - FIBER OPTIC	40,000	0	0	0	40,000
2036	FEDERAL GRANTS	0	0	213,100	0	213,100
2037	OTHER GRANTS	0	0	42,000	0	42,000
	TOTAL CONTRIBUTIONS AND GRANTS	\$4,690,000	\$0	\$255,100	\$0	\$4,945,100
2041	TRANSFER FROM CITY - BLACK & DECKER	\$0	\$0	\$0	\$0	\$0
	TOTAL REMITTANCES FROM THE CITY	\$0	\$0	\$0	\$0	\$0

ELECTRIC FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1	AMD #2	AMD #3	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2018	FY 2018	FY 2018	FY 2018	FY 2018
TOTAL REVENUES		\$234,888,500	\$0	\$255,100	\$0	\$235,143,600
2042	APPR. FROM RATE STABILIZATION FUND	\$0	\$0	\$0	\$0	\$0
2045	TRANSFER FROM ELECTRIC CAPITAL PROJECTS	4,719,800	0	0	0	4,719,800
2047	TRANSFER FROM REPS	3,945,600	0	0	0	3,945,600
2097	TRANSFER FROM COAL ASH RESERVE	10,060,000	0	0	0	10,060,000
2048	APPR. FROM ELECTRIC NET POSITION	0	0	0	0	0
	TOTAL BUDGETARY APPROPRIATIONS	\$18,725,400	\$0	\$0	\$0	\$18,725,400
	TOTAL ELECTRIC FUND REVENUES	\$253,613,900	\$0	\$255,100	\$0	\$253,869,000

ELECTRIC FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1	AMD #2	AMD #3	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2018	FY 2018	FY 2018	FY 2018	FY 2018
ELECTRIC DIVISION - DISTRIBUTION		\$16,852,800	\$0	\$0	\$0	\$16,852,800
ELECT. DIV. - PUR. POWER & GEN.		154,022,800	0	0	0	154,022,800
MANAGEMENT DIVISION		3,388,650	0	0	0	3,388,650
COMM. & COMMUNITY RELATIONS DIV.		712,600	0	0	0	712,600
HUMAN RESOURCES DIVISION		734,150	0	0	0	734,150
CUSTOMER PROGRAMS DIVISION		2,161,600	0	0	0	2,161,600
CORPORATE SERVICES DIVISION		8,682,800	0	0	0	8,682,800
FINANCIAL DIVISION		6,816,200	283,700	(25,500)	0	7,074,400
GENERAL & ADMINISTRATION		8,271,050	0	0	0	8,271,050
TOTAL DEPT. OPERATING EXPENSES		\$201,642,650	\$283,700	(\$25,500)	\$0	\$201,900,850
0520 TOTAL DEPRECIATION EXPENSE		\$16,691,500	\$0	\$0	\$0	\$16,691,500
0824 AMORTIZATION OF BOND ISSUE COSTS		0	0	0	0	0
0859 AMORTIZATION - UNDISTRIBUTED		0	0	0	0	0
TOTAL DEPRECIATION & AMORT.		\$16,691,500	\$0	\$0	\$0	16,691,500
						0
0855 LABOR OVERHEAD		(\$2,000,000)	\$0	\$0	\$0	(2,000,000)
0855 ALLOCATED BENEFITS - JOB COST		0	0	0	0	0
INTRADEPARTMENTAL UTILITY CLEAR.		(669,600)	0	0	0	(669,600)
0812 MINOR MATERIALS - STORE		500,000	0	0	0	500,000
0853 STORES EXPENSE CLEARING		(1,055,700)	0	0	0	(1,055,700)
0851 VEHICLE/EQUIPMENT CLEARING		(1,953,500)	0	0	0	(1,953,500)
TOTAL OVERHEAD CLEARING		(\$5,178,800)	\$0	\$0	\$0	(\$5,178,800)
0824 BOND INTEREST EXPENSE		\$1,513,800	\$0	\$0	(\$149,300)	\$1,364,500
0824 BOND INTEREST - AMORTIZATION		(235,300)	0	0	9,300	(226,000)
0824 OTHER FINANCE COST		16,100	0	0	0	16,100
0824 CAPITALIZED INTEREST EXPENSE		0	0	0	0	0
TOTAL DEBT INTEREST EXPENSE		\$1,294,600	\$0	\$0	(\$140,000)	\$1,154,600
0489 TRANSFER TO CITY		\$0	\$0	\$0	\$0	\$0
4930 TRANSFER TO CITY -ECONOMIC DEVELOPME		0	0	0	0	0
0489 PAYMENT IN LIEU OF TAXES - CITY		10,428,200	0	0	0	10,428,200
4930 INTERGOVERNMENTAL EXPENDITURE - ECON		1,200,000	0	0	0	1,200,000
TOTAL REMITTANCES TO CITY		\$11,628,200	\$0	\$0	\$0	\$11,628,200
TOTAL EXPENSES		\$226,078,150	\$283,700	(\$25,500)	(\$140,000)	\$226,196,350
NET OPERATING RESULTS		\$4,120,350	(\$283,700)	\$25,500	\$140,000	\$4,002,150
0108 INCR/DECR-GAS AND DIESEL INVEN.		\$0	\$0	\$0	\$0	\$0
0110 INCR/DECR-GENERATION FUEL INVEN.		0	0	0	0	0
0104 INCR/DECR-GENERATION INVENTORY		0	0	0	0	0
0104 INCR/DECR-MATERIALS INVENTORY		0	0	0	0	0
0104 INCR/DECR-STORES EXP.-UNDIST.		0	0	0	0	0
0104 INCR/DECR-EMISSIONS ALLOWANCE		0	0	0	0	0
0104 INCR/DECR-EMISSIONS CREDIT INV.		0	0	0	0	0
0104 INCR/DECR-INVENTORY - RECS.		427,000	0	0	0	427,000
TOTAL OTHER DEDUCTIONS		\$427,000	\$0	\$0	\$0	\$427,000
GENERATION - PLANT ADDITIONS		\$2,935,000	\$818,100	\$0	\$0	\$3,753,100
TRANSMISSION - PLANT ADDITIONS		4,150,000	28,100	(500,000)	(300,000)	3,378,100
DISTRIBUTION - PLANT ADDITIONS		16,860,900	(2,819,200)	0	(560,000)	13,481,700
LAND AND LAND RIGHTS		100,000	0	0	0	100,000
STRUCTURES AND IMPROVEMENTS		1,490,000	0	0	0	1,490,000
OFFICE FURNITURE AND EQUIPMENT		0	0	0	0	0
COMMUNICATION EQUIPMENT		415,000	0	0	0	415,000
TRANSPORTATION EQUIPMENT		1,555,500	0	0	0	1,555,500
POWER OPERATED CONST. EQUIP.		58,000	0	0	0	58,000
TELECOM - CABLE INFRASTRUCTURE		400,000	0	0	0	400,000

ELECTRIC FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1	AMD #2	AMD #3	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2018	FY 2018	FY 2018	FY 2018	FY 2018
	TELECOM - ELEC. INFRASTRUCTURE	0	0	0	0	0
	MISCELLANEOUS EQUIPMENT	27,200	0	0	0	27,200
	COMP. SOFTWARE AND HARDWARE	1,174,500	11,100	0	0	1,185,600
	TOTAL CAPITAL EXPENDITURES	\$29,166,100	(\$1,961,900)	(\$500,000)	(\$860,000)	\$25,844,200
0822	BOND PRINCIPAL PAYMENTS	\$2,501,100	\$0	\$0	(\$31,700)	\$2,469,400
	TOTAL DEBT RELATED PAYMENTS	\$2,501,100	\$0	\$0	(\$31,700)	\$2,469,400
0531	DEPRECIATION ADJUSTMENT	(\$16,691,500)	\$0	\$0	\$0	(\$16,691,500)
0532	AMORTIZATION - BOND ISSUE COST	235,300	0	0	(9,300)	226,000
0532	AMORTIZATION - UNDISTRIBUTED	0	0	0	0	0
	TOTAL ADJUSTMENTS	(\$16,456,200)	\$0	\$0	(\$9,300)	(\$16,465,500)
	TOTAL SUPPLEMENTAL EXPENDITURES	\$15,638,000	(\$1,961,900)	(\$500,000)	(\$901,000)	\$12,275,100
	TOTAL EXPENDITURES	\$241,716,150	(\$1,678,200)	(\$525,500)	(\$1,041,000)	\$238,471,450
0834	APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$0	\$0	\$250,000
0834	APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0	0
0834	TRANSFER TO REPS RESERVE	2,207,400	0	0	0	2,207,400
0834	BWGP START COST RESERVE	84,000	0	0	0	84,000
0834	TRANSFER TO ANNEXATION PHASE V RESERV	2,500,000	0	0	0	2,500,000
0834	TRANSFER TO COAL ASH RESERVE	0	0	0	0	0
0834	TRANSFER TO ELECTRIC SUBSTATION REBUI	0	3,550,000	500,000	860,000	4,910,000
0834	TRANSFER TO FLEET MAINTENANCE FUND	215,000	0	0	0	215,000
0834	LOAN TO WATER/WASTEWATER FUND	4,719,800	0	0	0	4,719,800
0834	APPR. TO ELECTRIC NET POSITION	1,921,550	(1,871,800)	280,600	181,000	511,350
	TOTAL BUDGETARY APPROPRIATIONS	\$11,897,750	\$1,678,200	\$780,600	\$1,041,000	\$15,397,550
	TOTAL ELECTRIC UTILITY	\$253,613,900	\$0	\$255,100	\$0	\$253,869,000

WATER & WASTEWATER FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED ORIGINAL BUDGET	BUDGET AMD #1	BUDGET AMD #2	BUDGET AMD #3	PROPOSED AMENDED BUDGET
002		FY 2018	FY 2018	FY 2018	FY 2018	FY 2018
ACCOUNT/DESCRIPTION						
4609	RESIDENTIAL SALES	\$28,630,100	\$0	\$0	\$0	\$28,630,100
4610	NON RESIDENTIAL	7,943,700	0	0	0	7,943,700
4613	LARGE USER	2,262,300	0	0	0	2,262,300
4615	CITY WATER SERVICES	305,400	0	0	0	305,400
4616	INTERDEPARTMENTAL SALES	40,500	0	0	0	40,500
4620	WHOLESALE	3,206,900	0	0	0	3,206,900
4650	CUSTOMER ADJUSTMENTS	(160,000)	0	0	0	(160,000)
	TOTAL WATER REVENUES	\$42,228,900	\$0	\$0	\$0	\$42,228,900
4711	RESIDENTIAL SALES	\$33,302,700	\$0	\$0	\$0	\$33,302,700
4712	NON RESIDENTIAL	9,951,400	0	0	0	9,951,400
4713	LARGE USER	2,772,700	0	0	0	2,772,700
4715	CITY SEWER SERVICES	124,700	0	0	0	124,700
4717	INTERDEPARTMENTAL SALES	52,700	0	0	0	52,700
4720	WHOLESALE	565,200	0	0	0	565,200
4716	SANITARY SEWER CHARGES	175,000	0	0	0	175,000
4750	CUSTOMER ADJUSTMENTS	(270,000)	0	0	0	(270,000)
	GRINDER PUMP REIMBURSEMENT	0	0	0	0	0
	TOTAL SEWER REVENUES	\$46,674,400	\$0	\$0	\$0	\$46,674,400
1002	LATE PAYMENT FEE	\$1,500,000	\$0	\$0	\$0	\$1,500,000
1003	DISCONNECT ATTEMPT FEE	0	0	0	0	0
1004	RECONNECT FEE	80,000	0	0	0	80,000
2051	TAPPING FEES - WATER	60,000	0	0	0	60,000
2052	MISCELLANEOUS WATER REVENUES	0	0	0	0	0
2053	TAPPING FEES - SEWER	30,000	0	0	0	30,000
2054	SERVICE LATERAL CHARGES - SEWER	36,000	0	0	0	36,000
2055	MISCELLANEOUS SEWER REVENUES	20,000	0	0	0	20,000
1005	SET SERVICE CHARGES	225,000	0	0	0	225,000
2056	MISC. W/WW SERVICE REVENUES	85,000	0	0	0	85,000
1008	METER TESTING CHARGES - WATER	0	0	0	0	0
2057	REVENUE FROM W/S SYS. PERMIT	10,000	0	0	0	10,000
2058	SEPTAGE RECEIVING FEES	188,000	0	0	0	188,000
4901	PUMP & HAUL SEWER CHARGES	5,000	0	0	0	5,000
	OTHER WATER & SEWER REVENUE	0	0	0	0	0
2060	REVENUE FROM FARM OPERATIONS	70,000	0	0	0	70,000
2061	SERVICE LATERAL CHARGES - WATER	130,000	0	0	0	130,000
2062	REVENUE FROM OPER & MAINT. AGRM.	131,300	0	0	0	131,300
2063	RENTS FROM W/WW PROPERTY	801,600	0	0	0	801,600
	TOTAL OTHER OPERATING REVENUE	\$3,371,900	\$0	\$0	\$0	\$3,371,900
	TOTAL WWW OPERATING REVENUE	\$92,275,200	\$0	\$0	\$0	\$92,275,200
2021	MERCHANDISING & CONTRACT WORK	\$15,000	\$0	\$0	\$0	\$15,000
2022	INTEREST INCOME	812,200	0	0	(2,200)	810,000
2022	PREMIUM AMORTIZATION - INVESTMENT	0	0	0	0	0
	ADJUSTMENT TO MARKET INTEREST	0	0	0	0	0
2025	MISC. NON-OPERATING INCOME	5,000	0	0	0	5,000
2026	PURCHASE DISCOUNT	0	0	0	0	0
2027	GAIN (LOSS) ON SALE OF PROPERTY	0	0	0	0	0
2028	INSURANCE RECOVERY	0	0	0	0	0
	TOTAL OTHER WWW REVENUE	\$832,200	\$0	\$0	(\$2,200)	\$830,000
	TOTAL OPERATING & OTHER REVENUE	\$93,107,400	\$0	\$0	(\$2,200)	\$93,105,200
2064	CUSTOMER CONTRIBUTIONS-WATER	\$0	\$0	\$0	\$0	\$0
2065	CUSTOMER CONTRIBUTIONS-SEWER	0	0	0	0	0
2066	FEDERAL CONTRIBUTIONS - WATER	0	0	0	0	0
2067	FEDERAL CONTRIBUTIONS - SEWER	0	0	0	0	0
2068	LOCAL GOV'T CONT.-WATER	0	0	0	0	0
2069	LOCAL GOV'T CONT.-SEWER	0	0	0	0	0
2070	STATE CONTRIBUTIONS - WATER	0	0	0	0	0

WATER & WASTEWATER FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED ORIGINAL BUDGET	BUDGET AMD #1	BUDGET AMD #2	BUDGET AMD #3	PROPOSED AMENDED BUDGET
002		FY 2018	FY 2018	FY 2018	FY 2018	FY 2018
ACCOUNT/DESCRIPTION						
2071	STATE CONTRIBUTIONS - SEWER	0	0	0	0	0
2072	FIF CONTRIBUTION-WATER	480,000	0	0	0	480,000
2073	FIF CONTRIBUTION-SEWER	610,000	0	0	0	610,000
2074	FEDERAL GRANTS - WATER	0	0	439,600	0	439,600
2075	FEDERAL GRANTS - SEWER	0	0	0	0	0
2076	STATE GRANTS - WATER	0	0	136,900	0	136,900
2077	NON CASH CUSTOMER CONTR. & FIF	0	0	0	0	0
2078	CONTRIBUTION - CIP	569,200	0	500,000	0	1,069,200
	TOTAL CONTRIBUTIONS AND GRANTS	\$1,659,200	\$0	\$1,076,500	\$0	\$2,735,700
2079	TRANSFER FROM CITY - ANNEXATION GO DEBT	\$0	\$0	\$0	\$0	\$0
2080	TRANSFER FROM CITY - ANNEX. WTR. ASSESS.	0	0	0	0	0
	TRANSFER FROM CITY - INTEREST DIFFERENTIAL	0	0	0	0	0
	INTERGOV REV - ASSESSMENTS	2,568,000	0	0	0	2,568,000
	INTERGOV REV - ASSESSMENTS INT	362,000	0	0	0	362,000
	TOTAL REMITTANCES FROM CITY	\$2,930,000	\$0	\$0	\$0	\$2,930,000
	TOTAL REVENUES	\$97,696,600	\$0	\$1,076,500	(\$2,200)	\$98,770,900
2088	TRANSFER FROM W/WW CAPITAL PROJ.	\$450,000	\$0	\$0	\$0	\$450,000
2090	APPR. FROM ANNEX PH V RES. FUND	2,845,100	0	0	(88,000)	2,757,100
	TRANSFER FROM CAPITALIZED INTEREST FUND	1,912,200	0	0	0	1,912,200
2091	APPR. FROM RATE STABILIZATION FUND	0	0	0	0	0
	LOAN FROM ELECTRIC FUND	4,719,800	0	0	0	4,719,800
2092	APPR. FROM W/WW NET POSITION	1,330,950	743,900	0	(271,000)	1,803,850
	TOTAL BUDGETARY APPROPRIATIONS	\$11,258,050	\$743,900	\$0	(\$359,000)	\$11,642,950
	TOTAL WATER AND WASTEWATER REVENUES	\$108,954,650	\$743,900	\$1,076,500	(\$361,200)	\$110,413,850

WATER & WASTEWATER FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	PROPOSED
002		ORIGINAL BUDGET	AMD #1	AMD #2	AMD #3	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2018	FY 2018	FY 2018	FY 2018	FY 2018
	WATER RESOURCES DIVISION	\$32,492,600	\$0	\$0	\$0	\$32,492,600
	MANAGEMENT DIVISION	1,883,950	0	0	0	1,883,950
	COMM. & COMMUNITY RELATIONS DIVISION	712,600	0	0	0	712,600
	HUMAN RESOURCES DIVISION	734,150	0	0	0	734,150
	CUSTOMER PROGRAMS DIVISION	1,943,700	0	0	0	1,943,700
	CORPORATE SERVICES DIVISION	8,682,800	0	0	0	8,682,800
	FINANCIAL DIVISION	5,566,200	283,700	25,500	0	5,875,400
	GENERAL & ADMINISTRATION	8,452,450	0	0	0	8,452,450
	TOTAL DEPT. OPERATING EXPENSES	\$60,468,450	\$283,700	\$25,500	\$0	\$60,777,650
0520	DEPRECIATION EXPENSE-WATER	\$10,870,900	\$0	\$0	\$0	\$10,870,900
0520	DEPRECIATION EXPENSE-SEWER	12,581,000	0	0	0	12,581,000
0824	AMORTIZATION OF BOND ISSUE COSTS	0	0	0	0	0
0824	AMORTIZATION - UNDISTRIBUTED	0	0	0	0	0
	TOTAL DEPRECIATION EXPENSE	\$23,451,900	\$0	\$0	\$0	\$23,451,900
0855	LABOR OVERHEAD	(\$2,000,000)	\$0	\$0	\$0	(\$2,000,000)
0855	ALLOCATED BENEFITS - JOB COST	0	0	0	0	0
0812	MINOR MATERIALS - STORE	250,000	0	0	0	250,000
	INTRADEPARTMENTAL UTILITY CLEARING	(277,700)	0	0	0	(277,700)
0853	STORES EXPENSE CLEARING	(805,000)	0	0	0	(805,000)
0851	VEHICLE/EQUIPMENT CLEARING	(2,107,800)	0	0	0	(2,107,800)
	TOTAL OVERHEAD CLEARING	(\$4,940,500)	\$0	\$0	\$0	(\$4,940,500)
0824	BOND INTEREST EXPENSE	\$8,865,800	\$0	\$0	\$149,300	\$9,015,100
0824	BOND INTEREST EXPENSE - CITY ANNEX.	25,400	0	0	0	25,400
0824	BOND INTEREST - AMORTIZATION	(1,070,000)	0	0	(9,500)	(1,079,500)
0824	LOAN INTEREST EXPENSE	111,800	0	0	0	111,800
0824	OTHER FINANCE COST	21,800	0	0	300	22,100
0824	CAPITALIZED INTEREST EXPENSE	0	0	0	0	0
	TOTAL DEBT INTEREST EXPENSE	\$7,954,800	\$0	\$0	\$140,100	\$8,094,900
	TOTAL EXPENSES	\$86,934,650	\$283,700	\$25,500	\$140,100	\$87,383,950
	NET OPERATING RESULTS	\$6,172,750	(\$283,700)	(\$25,500)	(\$142,300)	\$5,721,250
108	INCR/(DECR)-GAS AND DIESEL INVEN.	\$0	\$0	\$0	\$0	\$0
104	INCR/(DECR)-MATERIALS INVENTORY	0	0	0	0	0
	TOTAL OTHER DEDUCTIONS	\$0	\$0	\$0	\$0	\$0
	GLENVILLE LAKE PLANT	\$975,000	\$0	\$0	\$0	\$975,000
	P.O. HOFFER PLANT	200,000	0	0	0	200,000
	WATER DISTRIBUTION SYSTEM	7,787,700	398,000	0	0	8,185,700
	SANITARY SEWER COLLECTION SYS.	6,773,600	62,200	500,000	0	7,335,800
	CROSS CREEK TREATMENT PLANT	1,519,200	0	0	0	1,519,200
	ROCKFISH TREATMENT PLANT	189,500	0	0	0	189,500
	LAND AND LAND RIGHTS	43,000	0	0	0	43,000
	STRUCTURES AND IMPROVEMENTS	115,000	0	0	0	115,000
	OFFICE FURNITURE AND EQUIPMENT	0	0	0	0	0
	COMMUNICATION EQUIPMENT	100,000	0	0	0	100,000
	TRANSPORTATION EQUIPMENT	592,000	0	0	0	592,000
	POWER OPERATED CONST. EQUIP.	158,000	0	0	0	158,000
	LABORATORY & TEST EQUIPMENT	0	0	0	0	0
	TOOLS, SHOP & GARAGE EQUIPMENT	0	0	0	0	0
	TELECOM - ELEC. INFRASTRUCTURE	0	0	0	0	0
	MISCELLANEOUS EQUIPMENT	319,000	0	0	0	319,000
	COMP. SOFTWARE AND HARDWARE	1,144,500	0	0	0	1,144,500
	TOTAL CAPITAL EXPENDITURES	\$19,916,500	\$460,200	\$500,000	\$0	\$20,876,700
0822	BOND PRINCIPAL PAYMENTS	\$15,264,000	\$0	\$0	\$31,700	\$15,295,700

WATER & WASTEWATER FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED		BUDGET		BUDGET		BUDGET		PROPOSED	
002		ORIGINAL BUDGET	AMD #1	AMD #2	AMD #3	AMENDED BUDGET	FY 2018	FY 2018	FY 2018	FY 2018	FY 2018
ACCOUNT/DESCRIPTION		FY 2018	FY 2018	FY 2018	FY 2018	FY 2018	FY 2018	FY 2018	FY 2018	FY 2018	FY 2018
0822	BOND PRINCIPAL PYMT. - CITY ANNEX.	175,600	0	0	0	0	175,600				175,600
0822	LOAN PRINCIPAL PAYMENTS	1,380,600	0	0	0	8,500	1,389,100				1,389,100
	TOTAL DEBT RELATED PAYMENTS	\$16,820,200	\$0	\$0	\$0	\$40,200	\$16,860,400				\$16,860,400
0828	NC DOT PROJECT PAYMENT	\$0	\$0	\$0	\$0	\$0	\$0				\$0
	TOTAL CONTRACTS PAYABLE PYMT	\$0	\$0	\$0	\$0	\$0	\$0				\$0
0531	DEPRECIATION ADJUSTMENT	(\$23,451,900)	\$0	\$0	\$0	\$0	(\$23,451,900)				(\$23,451,900)
0532	AMORTIZATION - BOND ISSUE COST	1,070,000	0	0	0	9,500	1,079,500				1,079,500
0532	AMORTIZATION - UNDISTRIBUTED	0	0	0	0	0	0				0
	TOTAL ADJUSTMENTS	(\$22,381,900)	\$0	\$0	\$0	\$9,500	(\$22,372,400)				(\$22,372,400)
	TOTAL SUPPLEMENTAL EXPENDITURES	\$14,354,800	\$460,200	\$500,000	\$49,700	\$15,364,700					\$15,364,700
	TOTAL EXPENDITURES	\$101,289,450	\$743,900	\$525,500	\$189,800	\$102,748,650					\$102,748,650
0834	APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$0	\$0	\$250,000					\$250,000
0834	APPR. TO W/WW CAPITAL RESERVE	0	0	0	0	0	0				0
0834	APPR. TO ANNEXATION PHASE V RESERVE	1,900,200	0	0	0	1,900,200					1,900,200
0834	TRANSFER TO ANNEXATION PHASE V RESERVE	2,600,000	0	0	0	2,600,000					2,600,000
0834	TRANSFER TO NCDOT RESERVE	1,000,000	0	0	0	1,000,000					1,000,000
0834	TRANSFER TO FLEET MAINTENANCE FUND	215,000	0	0	0	215,000					215,000
0834	SPECIAL ITEM - HOPE MILLS REFUND	1,700,000	0	0	0	1,700,000					1,700,000
0834	APPR. TO W/WW NET POSITION	0	0	551,000	(551,000)	0					0
	TOTAL BUDGETARY APPROPRIATIONS	\$7,665,200	\$0	\$551,000	(\$551,000)	\$7,665,200					\$7,665,200
	TOTAL WATER & WASTEWATER UTILITY	\$108,954,650	\$743,900	\$1,076,500	(\$361,200)	\$110,413,850					\$110,413,850