

CAPITAL PROJECT ORDINANCE
ANNEXATION PHASE V - AREAS 22 - 23 CAPITAL PROJECT FUND
PWCORD2018-04

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

Section 1. The project authorized is for funding the water and sewer installations in the Phase V annexation areas 22 through 23 with accumulated funds in the Annexation Reserve Fund.

Section 2. The officers of this unit are hereby directed to proceed with the project within the budget contained herein.

Section 3. The following revenues are anticipated to be available to complete the project:

Transfer from Annexation Reserve Fund	<u>\$ 15,850,000</u>
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Section 4. The following amounts are appropriated for the project:

Project Expenditures	<u>\$ 15,850,000</u>
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Section 5. Copies of the capital project ordinance shall be made available to the PWC general manager and finance officer.

Adopted this 14th day of March 2018.