

CAPITAL PROJECT ORDINANCE AMENDMENT - FINAL CLOSEOUT
ANNEXATION PHASE V - AREAS 16 - 17 CAPITAL PROJECT FUND AMENDMENT #7
PWCORD2018-10

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

Section 1. The amendment for final closeout authorized is to the Annexation Phase V - Areas 16 through 17 Capital Project Fund, adopted September 25, 2013 and October 28, 2013 by PWC and the City of Fayetteville, NC (CITY), respectively, as amended, for the design and construction of water and sewer installations in Phase V annexation areas 16 through 17.

Section 2. The officers of this unit are hereby directed to proceed with the project closeout within the budget contained herein and make the necessary closing entries.

Section 3. The following revenues are anticipated to be available to complete the project:

	Current Budget	Budget Closeout	Revised Budget	Actual Closeout
Transfer from Annexation Phase V Reserve	\$ 1,212,013	\$ (1,212,013)	\$ -	\$ 1,212,013
2016 Bond Proceeds	16,406,911	(16,406,911)	-	16,406,911
	<u>\$ 17,618,924</u>	<u>\$ (17,618,924)</u>	<u>\$ -</u>	<u>\$ 17,618,924</u>

Section 4. The following amounts are appropriated for the project:

	Current Budget	Budget Closeout	Revised Budget	Actual Closeout
Project Expenditures	\$ 17,618,924	\$ (17,618,924)	\$ -	\$ 17,618,924

Section 5: The PWC Chief Financial Officer will maintain sufficient accounting records and will ensure the terms of the bond resolution are met.

Section 6: Funds may be advanced from the PWC General Fund for the purpose of making payments as due and reimbursement requests will be made to the Trustee in an orderly and timely manner.

Section 7. Copies of the capital project ordinance amendment shall be made available to the PWC budget officer and finance officer.

Adopted this 11th day of April 2018.