

FY 2018 AMENDMENT #4 BUDGET ORDINANCE (PWCORD2018-12)

BE IT ORDAINED BY THE COMMISSIONERS OF THE FAYETTEVILLE PUBLIC WORKS COMMISSION (PWC):

That the Fayetteville Public Works Commission Budget Ordinance adopted May 24, 2017 is hereby amended as follows:

Section 1. It is estimated that the following revenues and other financing sources will be available during the fiscal year beginning July 1, 2017, and ending June 30, 2018, to meet the appropriations listed in Section 2.

	Listed As	Revision	Revised Amount
<u>Schedule A: Electric Fund</u>			
Electric Revenues	\$ 205,758,400	\$ -	\$ 205,758,400
Operating and Other Revenues	11,691,700	-	11,691,700
BWGP Lease Payment	12,748,400	-	12,748,400
Customer Contributions	4,945,100	-	4,945,100
Budgetary Appropriations	18,725,400	-	18,725,400
Total Estimated Electric Fund Revenues	\$ 253,869,000	\$ -	\$ 253,869,000
<u>Schedule B: Water and Wastewater Fund</u>			
Water Revenues	\$ 42,228,900	\$ -	\$ 42,228,900
Wastewater Revenues	46,674,400	-	46,674,400
Operating and Other Revenues	4,201,900	-	4,201,900
Customer Contributions	2,735,700	-	2,735,700
Intergovernmental Revenue - Assessments	2,930,000	-	2,930,000
Budgetary Appropriations	11,642,950	(24,050)	11,618,900
Total Est Water and Wastewater Fund Revenues	\$ 110,413,850	\$ (24,050)	\$ 110,389,800
Grand Total	\$ 364,282,850	\$ (24,050)	\$ 364,258,800

Section 2. The following amounts are hereby appropriated for the operations of the Fayetteville Public Works Commission and its activities for the fiscal year beginning July 1, 2017, and ending June 30, 2018, according to the following schedules:

	Listed As	Revision	Revised Amount
<u>Schedule A: Electric Fund</u>			
Operating Expenditures	\$ 197,165,150	\$ (24,050)	\$ 197,141,100
Debt Service	3,833,900	-	3,833,900
Capital	25,844,200	-	25,844,200
Payment in Lieu of Taxes - City	10,428,200	-	10,428,200
Intergovernmental Expenditure - Economic Development	1,200,000	-	1,200,000
Budgetary Appropriations	15,397,550	24,050	15,421,600
Total Estimated Electric Fund Expenditures	\$ 253,869,000	\$ -	\$ 253,869,000
<u>Schedule B: Water and Wastewater Fund</u>			
Operating Expenditures	\$ 55,867,750	\$ (24,050)	\$ 55,843,700
Debt Service	26,004,200	-	26,004,200
Capital	20,876,700	-	20,876,700
Budgetary Appropriations	7,665,200	-	7,665,200
Total Est Water and Wastewater Fund Expenditures	\$ 110,413,850	\$ (24,050)	\$ 110,389,800
Grand Total	\$ 364,282,850	\$ (24,050)	\$ 364,258,800

BE IT ORDAINED BY THE FAYETTEVILLE PUBLIC WORKS COMMISSION OF THE CITY FAYETTEVILLE, NORTH CAROLINA, THAT PURSUANT TO SECTION 13.1 OF CHAPTER 159, OF THE GENERAL STATUTES OF NORTH CAROLINA, THE FOLLOWING FINANCIAL PLAN IS HEREBY ADOPTED:

Section 3. It is estimated that the following revenues and other financing sources will be available through the Budget Ordinance Appropriation and other revenues during the fiscal year beginning July 1, 2017, and ending June 30, 2018, to meet the appropriation listed in Section 4.

	<u>Listed As</u>	<u>Revision</u>	<u>Revised Amount</u>
<u>Schedule A: Fleet Maintenance Fund</u>			
Total Estimated Redistribution to Fleet Maintenance Fund and Other Revenues and Financing Sources	\$ 9,606,300	\$ 648,400	\$ 10,254,700

Section 4. The following amounts are hereby appropriated for the operation of the Fleet Maintenance Fund and its activities for the fiscal year beginning July 1, 2017, and ending June 30, 2018, according to the following schedule.

	<u>Listed As</u>	<u>Revision</u>	<u>Revised Amount</u>
<u>Schedule A: Fleet Maintenance Fund</u>			
Total Estimated Fleet Maintenance Fund Expenditures	\$ 9,606,300	\$ 648,400	\$ 10,254,700

Section 5. That appropriations herein authorized shall have the amount of outstanding purchase orders as of June 30, 2017, added to each appropriation as it appears in order to account for the payment against the fiscal year in which it is paid.

Adopted this 23rd day of May 2018.

FY 2018 ELECTRIC, W/WW & FMF AMENDMENT #4 ITEMS

PUBLIC WORKS COMMISSION - REVENUES

AMENDMENT AMOUNT

Electric Fund

APPROPRIATION FROM ELECTRIC NET POSITION

Total Amendment Electric Fund Revenues **0**

PUBLIC WORKS COMMISSION - EXPENDITURES

Electric Fund

G&A - ADMIN FLEET OVERHEAD (24,000)

FLEET SERVICES (0374.0701) 81,050

VEHICLE EQUIPMENT CLEARING (81,100)

APPR TO ELECTRIC NET POSITION 24,050

Total Amendment Electric Fund Expenditures **0**

PUBLIC WORKS COMMISSION - REVENUES

Water/Wastewater Fund

APPROPRIATION FROM W/WW NET POSITION (24,050)

Total Amendment Water/Wastewater Fund Revenues **(24,050)**

PUBLIC WORKS COMMISSION - EXPENDITURES

Water/Wastewater Fund

G&A - ADMIN FLEET OVERHEAD (24,000)

FLEET SERVICES (0374.0701) 81,050

VEHICLE EQUIPMENT CLEARING (81,100)

APPR. TO W/WW NET POSITION

Total Amendment Water/Wastewater Fund Expenditures **(24,050)**

PUBLIC WORKS COMMISSION - REVENUES

FMF

CITY REVENUE 486,300

PWC REVENUE 162,100

Total Amendment FMF Revenues **648,400**

PUBLIC WORKS COMMISSION - EXPENDITURES

FMF

EQUIPMENT & REPAIR PARTS (0152_ct) 600,400

ADMINISTRATIVE FLEET OVERHEAD 48,000

Total Amendment FMF Expenditures **648,400**

Grand Total **624,350**

ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2018	AMD #1 FY 2018	AMD #2 FY 2018	AMD #3 FY 2018	AMD #4 FY 2018	AMENDED BUDGET FY 2018
ELECTRIC UTILITY OPERATING FUND	\$224,447,800	\$1,961,900	\$755,100	\$860,000	\$0	\$228,024,800
ELECTRIC CAPITAL OUTLAY	\$29,166,100	(\$1,961,900)	(\$500,000)	(\$860,000)	\$0	\$25,844,200
TOTAL ELECTRIC FUND	\$253,613,900	\$0	\$255,100	\$0	\$0	\$253,869,000
WATER & WASTEWATER UTILITIES OPERATING FUNDS	\$89,038,150	\$283,700	\$576,500	(\$361,200)	(\$24,050)	\$89,513,100
WATER & WASTEWATER CAPITAL OUTLAY	\$19,916,500	\$460,200	\$500,000	\$0	\$0	\$20,876,700
TOTAL WATER & WASTEWATER FUND	\$108,954,650	\$743,900	\$1,076,500	(\$361,200)	(\$24,050)	\$110,389,800
TOTAL ELECTRIC & W/WW FUNDS	\$362,568,550	\$743,900	\$1,331,600	(\$361,200)	(\$24,050)	\$364,258,800
FLEET MAINTENANCE FUND	\$9,176,300	\$0	\$0	\$0	\$648,400	\$9,824,700
FLEET MAINTENANCE CAPITAL OUTLAY	\$430,000	\$0	\$0	\$0	\$0	\$430,000
TOTAL FLEET MAINTENANCE FUND	\$9,606,300	\$0	\$0	\$0	\$648,400	\$10,254,700
TOTAL BUDGET	\$372,174,850	\$743,900	\$1,331,600	(\$361,200)	\$624,350	\$374,513,500

ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2018	AMD #1 FY 2018	AMD #2 FY 2018	AMD #3 FY 2018	AMD #4 FY 2018	AMENDED BUDGET FY 2018
ELECTRIC FUND:						
REVENUES	\$230,198,500	\$0	\$0	\$0	\$0	\$230,198,500
CONTRIBUTIONS AND/OR GRANTS	4,690,000	0	255,100	0	0	4,945,100
REMITTANCES FROM CITY	0	0	0	0	0	0
APPR. FROM RATE STABILIZATION FUND	0	0	0	0	0	0
TRANSFER FROM ELECTRIC CAPITAL PROJ.	4,719,800	0	0	0	0	4,719,800
TRANSFER FROM REPS	3,945,600	0	0	0	0	3,945,600
TRANSFER FROM COAL ASH RESERVE	10,060,000	0	0	0	0	10,060,000
APPR. FROM ELECTRIC NET POSITION	0	0	0	0	0	0
TOTAL REVENUES ELECTRIC	\$253,613,900	\$0	\$255,100	\$0	\$0	\$253,869,000
EXPENDITURES						
EXPENDITURES	\$43,103,350	\$283,700	(\$25,500)	(\$9,300)	(\$24,050)	\$43,328,200
PURCHASED POWER & GENERATION	154,022,800	0	0	0	0	154,022,800
BOND INTEREST EXPENSE	1,513,800	0	0	(149,300)	0	1,364,500
BOND INTEREST AMORTIZATION	(235,300)	0	0	9,300	0	(226,000)
OTHER FINANCE COST	16,100	0	0	0	0	16,100
TRANSFER TO CITY	0	0	0	0	0	0
TRANSFER TO CITY - ECONOMIC DEVELOPMENT	0	0	0	0	0	0
PAYMENT IN LIEU OF TAXES - CITY	10,428,200	0	0	0	0	10,428,200
INTERGOVERNMENTAL EXPENDITURE - ECONOMIC DEVELOPME	1,200,000	0	0	0	0	1,200,000
CAPITAL EXPENDITURES	29,166,100	(1,961,900)	(500,000)	(860,000)	0	25,844,200
TOTAL DEBT RELATED PAYMENTS	2,501,100	0	0	(31,700)	0	2,469,400
APPR. TO RATE STABILIZATION FUND	250,000	0	0	0	0	250,000
APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0	0	0
TRANSFER TO REPS RESERVE	2,207,400	0	0	0	0	2,207,400
BWGP START COST RESERVE	84,000	0	0	0	0	84,000
TRANSFER TO ANNEXATION PH V RESERVE - CITY FUND PORTIK	2,500,000	0	0	0	0	2,500,000
TRANSFER TO COAL ASH RESERVE	0	0	0	0	0	0
TRANSFER TO ELECTRIC SUBSTATION REBUILD	0	3,550,000	500,000	860,000	0	4,910,000
TRANSFER TO FLEET MAINTENANCE FUND	215,000	0	0	0	0	215,000
LOAN TO WATER/WASTEWATER FUND	4,719,800	0	0	0	0	4,719,800
APPR. TO ELECTRIC NET POSITION	1,921,550	(1,871,800)	280,600	181,000	24,050	535,400
TOTAL EXPENDITURES ELECTRIC	\$253,613,900	\$0	\$255,100	\$0	\$0	\$253,869,000
WATER & WASTEWATER FUND:						
REVENUES	\$93,107,400	\$0	\$0	(\$2,200)	\$0	\$93,105,200
CONTRIBUTIONS AND GRANTS	1,659,200	0	1,076,500	0	0	2,735,700
REMITTANCES FROM CITY	2,930,000	0	0	0	0	2,930,000
TRANSFER FROM W/WW CAPITAL PROJ.	450,000	0	0	0	0	450,000
APPR. FROM ANNEX PH V RES. FUND	2,845,100	0	0	(88,000)	0	2,757,100

ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2018	AMD #1 FY 2018	AMD #2 FY 2018	AMD #3 FY 2018	AMD #4 FY 2018	AMENDED BUDGET FY 2018
TRANSFER FROM CAPITALIZED INTEREST FUND	1,912,200	0	0	0	0	1,912,200
APPR. FROM RATE STABILIZATION FUND	0	0	0	0	0	0
LOAN FROM ELECTRIC FUND	4,719,800	0	0	0	0	4,719,800
APPR. FROM W/WW NET POSITION	1,330,950	743,900	0	(271,000)	(24,050)	1,779,800
TOTAL REVENUES WATER & WASTEWATER	\$108,954,650	\$743,900	\$1,076,500	(\$361,200)	(\$24,050)	\$110,389,800
EXPENDITURES	\$56,597,950	\$283,700	\$25,500	\$9,500	(\$24,050)	\$56,892,600
BOND INTEREST EXPENSE	8,865,800	0	0	149,300	0	9,015,100
BOND INTEREST EXPENSE - CITY ANNEX.	25,400	0	0	0	0	25,400
BOND INTEREST - AMORTIZATION	(1,070,000)	0	0	(9,500)	0	(1,079,500)
LOAN INTEREST EXPENSE	111,800	0	0	0	0	111,800
OTHER FINANCE COST	21,800	0	0	300	0	22,100
CAPITAL EXPENDITURES	19,916,500	460,200	500,000	0	0	20,876,700
DEBT RELATED PAYMENTS	15,264,000	0	0	31,700	0	15,295,700
BOND PRINCIPAL PAYMENTS - CITY ANNEX.	175,600	0	0	0	0	175,600
LOAN PRINCIPAL PAYMENTS	1,380,600	0	0	8,500	0	1,389,100
TOTAL CONTRACTS PAYABLE PAYMENT	0	0	0	0	0	0
APPR. TO RATE STABILIZATION FUND	250,000	0	0	0	0	250,000
APPR. TO W/WW CAPITAL RESERVE	0	0	0	0	0	0
APPR. TO ANNEXATION PHASE V RESERVE	1,900,200	0	0	0	0	1,900,200
TRANSFER TO ANNEXATION PHASE V RESERVE	2,600,000	0	0	0	0	2,600,000
TRANSFER TO NCDOT RESERVE	1,000,000	0	0	0	0	1,000,000
TRANSFER TO FLEET MAINTENANCE FUND	215,000	0	0	0	0	215,000
SPECIAL ITEM - HOPE MILLS REFUND	1,700,000	0	0	0	0	1,700,000
APPR. TO W/WW NET POSITION	0	0	551,000	(551,000)	0	0
TOTAL EXPEND. WATER & WASTEWATER	\$108,954,650	\$743,900	\$1,076,500	(\$361,200)	(\$24,050)	\$110,389,800
TOTAL ELECTRIC & W/WW	\$362,568,550	\$743,900	\$1,331,600	(\$361,200)	(\$24,050)	\$364,258,800
FLEET MAINTENANCE FUND:						
REVENUES	\$9,176,300	\$0	\$0	\$0	\$648,400	\$9,824,700
TRANSFER FROM GENERAL FUND	430,000	0	0	0	0	430,000
APPROPRIATION FROM NET POSITION	0	0	0	0	0	0
TOTAL REVENUES FLEET MAINTENANCE FUND	\$9,606,300	\$0	\$0	\$0	\$648,400	\$10,254,700
EXPENDITURES	\$8,996,700	\$0	\$0	\$0	\$648,400	\$9,645,100
CAPITAL EXPENDITURES	430,000	0	0	0	0	430,000
APPROPRIATION TO NET POSITION	179,600	0	0	0	0	179,600
TOTAL EXPENDITURES FLEET MAINTENANCE FUND	\$9,606,300	\$0	\$0	\$0	\$648,400	\$10,254,700
TOTAL ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS	\$372,174,850	\$743,900	\$1,331,600	(\$361,200)	\$624,350	\$374,513,500

ELECTRIC FUND SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2018	AMD #1 FY 2018	AMD #2 FY 2018	AMD #3 FY 2018	AMD #4 FY 2018	AMENDED BUDGET FY 2018
ELECTRIC OPERATING REVENUE	\$227,352,200	\$0	\$0	\$0	\$0	\$227,352,200
OTHER ELECTRIC REVENUE	2,846,300	0	0	0	0	2,846,300
TOTAL OPERATING & OTHER REVENUE	\$230,198,500	\$0	\$0	\$0	\$0	\$230,198,500
CONTRIBUTIONS AND GRANTS	\$4,690,000	\$0	\$255,100	\$0	\$0	\$4,945,100
REMITTANCES FROM CITY	0	0	0	0	0	0
APPR. FROM RATE STABILIZATION FUND	0	0	0	0	0	0
TRANSFER FROM ELECTRIC CAPITAL PROJ.	4,719,800	0	0	0	0	4,719,800
TRANSFER FROM REPS	3,945,600	0	0	0	0	3,945,600
TRANSFER FROM COAL ASH RESERVE	10,060,000	0	0	0	0	10,060,000
APPR. FROM ELECTRIC NET POSITION	0	0	0	0	0	0
TOTAL ELECTRIC REVENUE	\$253,613,900	\$0	\$255,100	\$0	\$0	\$253,869,000
ELECTRIC DIVISION - DISTRIBUTION	\$16,852,800	\$0	\$0	\$0	\$0	\$16,852,800
ELECT. DIV. - PURCHASED POWER & GEN.	154,022,800	0	0	0	0	154,022,800
MANAGEMENT DIVISION	3,388,650	0	0	0	0	3,388,650
COMM. & COMMUNITY RELATIONS DIVISION	712,600	0	0	0	0	712,600
HUMAN RESOURCES DIVISION	734,150	0	0	0	0	734,150
CUSTOMER PROGRAMS DIVISION	2,161,600	0	0	0	0	2,161,600
CORPORATE SERVICES DIVISION	8,682,800	0	0	0	81,050	8,763,850
FINANCIAL DIVISION	6,816,200	283,700	(25,500)	0	0	7,074,400
GENERAL & ADMINISTRATION	8,271,050	0	0	0	(24,000)	8,247,050
DEPRECIATION EXPENSE	16,691,500	0	0	0	0	16,691,500
OVERHEAD CLEARING	(5,178,800)	0	0	0	(81,100)	(5,259,900)
BOND INTEREST EXPENSE	1,513,800	0	0	(149,300)	0	1,364,500
BOND INTEREST - AMORTIZATION	(235,300)	0	0	9,300	0	(226,000)
OTHER FINANCE COST	16,100	0	0	0	0	16,100
TRANSFER TO CITY	0	0	0	0	0	0
TRANSFER TO CITY - ECONOMIC DEVELOPMENT	0	0	0	0	0	0
PAYMENT IN LIEU OF TAXES - CITY	10,428,200	0	0	0	0	10,428,200
INTERGOVERNMENTAL EXPENDITURE - ECONOMIC DEVELOPME	1,200,000	0	0	0	0	1,200,000
TOTAL OPERATING & OTHER EXPENSES	\$226,078,150	\$283,700	(\$25,500)	(\$140,000)	(\$24,050)	\$226,172,300
NET OPERATING RESULTS	\$4,120,350	(\$283,700)	\$25,500	\$140,000	\$24,050	\$4,120,350
OTHER DEDUCTIONS	\$427,000	\$0	\$0	\$0	\$0	\$427,000
CAPITAL EXPENDITURES	29,166,100	(1,961,900)	(500,000)	(860,000)	0	25,844,200
TOTAL DEBT RELATED PAYMENT	2,501,100	0	0	(31,700)	0	2,469,400
DEPRECIATION/AMORTIZATION ADJUSTMENT	(16,456,200)	0	0	(9,300)	0	(16,465,500)
TOTAL SUPPLEMENTAL EXPENDITURES	\$15,638,000	(\$1,961,900)	(\$500,000)	(\$901,000)	\$0	\$12,275,100
TOTAL EXPENSES & SUPPLEMENTAL EXP.	\$241,716,150	(\$1,678,200)	(\$525,500)	(\$1,041,000)	(\$24,050)	\$238,447,400
APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$0	\$0	\$0	\$250,000
APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0	0	0
TRANSFER TO REPS RESERVE	2,207,400	0	0	0	0	2,207,400
BWGP START COST RESERVE	84,000	0	0	0	0	84,000
TRANSFER TO ANNEXATION PHASE V RES - CITY FD PORTION	2,500,000	0	0	0	0	2,500,000
TRANSFER TO COAL ASH RESERVE	0	0	0	0	0	0
TRANSFER TO ELECTRIC SUBSTATION REBUILD	0	3,550,000	500,000	860,000	0	4,910,000
TRANSFER TO FLEET MAINTENANCE FUND	215,000	0	0	0	0	215,000
LOAN TO WATER/WASTEWATER FUND	4,719,800	0	0	0	0	4,719,800
APPR. TO ELECTRIC NET POSITION	1,921,550	(1,871,800)	280,600	181,000	24,050	535,400
TOTAL BUDGETARY APPROPRIATIONS	\$11,897,750	\$1,678,200	\$780,600	\$1,041,000	\$24,050	\$15,421,600
TOTAL ELECTRIC EXPENDITURES	\$253,613,900	\$0	\$255,100	\$0	\$0	\$253,869,000

WATER & WASTEWATER FUND SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2018	AMD #1 FY 2018	AMD #2 FY 2018	AMD #3 FY 2018	AMD #4 FY 2018	AMENDED BUDGET FY 2018
WATER OPERATING REVENUE	\$42,228,900	\$0	\$0	\$0	\$0	\$42,228,900
SANITARY SEWER OPERATING REVENUE	46,674,400	0	0	0	0	46,674,400
OTHER OPERATING REVENUE	3,371,900	0	0	0	0	3,371,900
OTHER WATER & SAN. SEWER REVENUE	832,200	0	0	(2,200)	0	830,000
TOTAL OPERATING & OTHER REVENUE	\$93,107,400	\$0	\$0	(\$2,200)	\$0	\$93,105,200
CONTRIBUTIONS AND GRANTS	\$1,659,200	\$0	\$1,076,500	\$0	\$0	\$2,735,700
REMITTANCES FROM CITY	2,930,000	0	0	0	0	2,930,000
TRANSFER FROM W/WW CAPITAL PROJ.	450,000	0	0	0	0	450,000
APPR. FROM ANNEX PH V RES. FUND	2,845,100	0	0	(88,000)	0	2,757,100
TRANSFER FROM CAPITALIZED INTEREST FUND	1,912,200	0	0	0	0	1,912,200
APPR. FROM RATE STABILIZATION FUND	0	0	0	0	0	0
LOAN FROM ELECTRIC FUND	4,719,800	0	0	0	0	4,719,800
APPR. FROM W/WW NET POSITION	1,330,950	743,900	0	(271,000)	(24,050)	1,779,800
TOTAL WATER & WASTEWATER REVENUE	\$108,954,650	\$743,900	\$1,076,500	(\$361,200)	(\$24,050)	\$110,389,800
WATER RESOURCES DIVISION	\$32,492,600	\$0	\$0	\$0	\$0	\$32,492,600
MANAGEMENT DIVISION	1,883,950	0	0	0	0	1,883,950
COMM. & COMMUNITY RELATIONS DIVISION	712,600	0	0	0	0	712,600
HUMAN RESOURCES DIVISION	734,150	0	0	0	0	734,150
CUSTOMER PROGRAMS DIVISION	1,943,700	0	0	0	0	1,943,700
CORPORATE SERVICES DIVISION	8,682,800	0	0	0	81,050	8,763,850
FINANCIAL DIVISION	5,566,200	283,700	25,500	0	0	5,875,400
GENERAL & ADMINISTRATION	8,452,450	0	0	0	(24,000)	8,428,450
DEPRECIATION EXPENSE - WATER	10,870,900	0	0	0	0	10,870,900
DEPRECIATION EXPENSE - SEWER	12,581,000	0	0	0	0	12,581,000
AMORTIZATION OF BOND ISSUE COSTS	0	0	0	0	0	0
AMORTIZATION - UNDISTRIBUTED	0	0	0	0	0	0
OVERHEAD CLEARING	(4,940,500)	0	0	0	(81,100)	(5,021,600)
BOND INTEREST EXPENSE	8,865,800	0	0	149,300	0	9,015,100
BOND INTEREST EXPENSE - CITY ANNEX.	25,400	0	0	0	0	25,400
BOND INTEREST - AMORTIZATION	(1,070,000)	0	0	(9,500)	0	(1,079,500)
LOAN INTEREST EXPENSE	111,800	0	0	0	0	111,800
OTHER FINANCE COST	21,800	0	0	300	0	22,100
TOTAL OPERATING & OTHER EXPENSES	\$86,934,650	\$283,700	\$25,500	\$140,100	(\$24,050)	\$87,359,900
NET OPERATING RESULTS	\$6,172,750	(\$283,700)	(\$25,500)	(\$142,300)	\$24,050	\$5,745,300
OTHER DEDUCTIONS	\$0	\$0	\$0	\$0	\$0	\$0
CAPITAL EXPENDITURES	19,916,500	460,200	500,000	0	0	20,876,700
DEBT RELATED PAYMENTS	15,264,000	0	0	31,700	0	15,295,700
BOND PRINCIPAL PAYMENT - CITY ANNEX.	175,600	0	0	0	0	175,600
LOAN PRINCIPAL PAYMENTS	1,380,600	0	0	8,500	0	1,389,100
TOTAL CONTRACTS PAYABLE PAYMENT	0	0	0	0	0	0
DEPRECIATION/AMORTIZATION ADJUSTMENT	(22,381,900)	0	0	9,500	0	(22,372,400)
TOTAL SUPPLEMENTAL EXPENDITURES	\$14,354,800	\$460,200	\$500,000	\$49,700	\$0	\$15,364,700
TOTAL EXPENSES & SUPPLEMENTAL EXP.	\$101,289,450	\$743,900	\$525,500	\$189,800	(\$24,050)	\$102,724,600
APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$0	\$0	\$0	\$250,000
APPR. TO W/WW CAPITAL RESERVE	0	0	0	0	0	0
APPR. TO ANNEXATION PHASE V RESERVE	1,900,200	0	0	0	0	1,900,200
TRANSFER TO ANNEXATION PHASE V RESERVE	2,600,000	0	0	0	0	2,600,000
TRANSFER TO NCDOT RESERVE	1,000,000	0	0	0	0	1,000,000
TRANSFER TO FLEET MAINTENANCE FUND	215,000	0	0	0	0	215,000
SPECIAL ITEM - HOPE MILLS REFUND	1,700,000	0	0	0	0	1,700,000
APPR. TO W/WW NET POSITION	0	0	0	0	0	0
TOTAL BUDGETARY APPROPRIATIONS	\$7,665,200	\$0	\$0	\$0	\$0	\$7,665,200
TOTAL WATER & W/WW EXPENDITURES	\$108,954,650	\$743,900	\$525,500	\$189,800	(\$24,050)	\$110,389,800

ELECTRIC FUND REVENUES

FUND	DIVISION/DEPARTMENT	BUDGET					PROPOSED
		ADOPTED	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
		ORIGINAL BUDGET	AMD #1	AMD #2	AMD #3	AMD #4	AMENDED BUDGET
001							
ACCOUNT/DESCRIPTION	FY 2018	FY 2018	FY 2018	FY 2018	FY 2018	FY 2018	
4400	RESIDENTIAL SALES	\$103,452,400	\$0	\$0	\$0	\$0	\$103,452,400
4410	NON RESIDENTIAL	62,801,200	0	0	0	0	62,801,200
4420	LARGE USER	30,290,800	0	0	0	0	30,290,800
4430	AREA LIGHTING	3,090,600	0	0	0	0	3,090,600
4441	OUTSIDE STREET LIGHTING	303,000	0	0	0	0	303,000
4443	COMMUNITY STREET LIGHTING	3,950,100	0	0	0	0	3,950,100
4444	PRIVATE THOROUGHFARE LIGHTING	1,044,000	0	0	0	0	1,044,000
4480	INTERDEPARTMENTAL SALES	3,313,100	0	0	0	0	3,313,100
4450	CITY ELECTRIC SALES	1,414,200	0	0	0	0	1,414,200
4453	WHOLESALE POWER COST ADJUSTMENT	(3,900,000)	0	0	0	0	(3,900,000)
1090	CUSTOMER ADJUSTMENTS	(1,000)	0	0	0	0	(1,000)
4490	ECONOMIC DEVELOPMENT DISCOUNTS	0	0	0	0	0	0
4495	RENEWABLE ENERGY CREDIT	0	0	0	0	0	0
	TOTAL SALES OF ELECTRICITY	\$205,758,400	\$0	\$0	\$0	\$0	\$205,758,400
4498	NC RENEWABLE ENERGY RID	\$2,207,400	\$0	\$0	\$0	\$0	\$2,207,400
1002	LATE PAYMENT FEE	2,800,000	0	0	0	0	2,800,000
1003	DISCONNECT ATTEMPT FEE	0	0	0	0	0	0
1004	RECONNECT FEE	650,000	0	0	0	0	650,000
1005	SET SERVICE CHARGES	630,000	0	0	0	0	630,000
1006	MISCELLANEOUS SERVICE REVENUES	300,000	0	0	0	0	300,000
1007	METER TAMPERING CHARGES	10,000	0	0	0	0	10,000
1009	RENT FROM ELECTRIC PROPERTY	185,600	0	0	0	0	185,600
2003	JOINT USE UTILITY POLES	609,200	0	0	0	0	609,200
2004	RENT FROM RCW BUSINESS CENTER	493,900	0	0	0	0	493,900
2005	MISCELLANEOUS ELECTRIC REVENUES	5,000	0	0	0	0	5,000
2006	DISASTER RELIEF REIMBURSEMENT	0	0	0	0	0	0
2007	LEASE OF FIBER REVENUE	755,300	0	0	0	0	755,300
2008	BWGP LEASE PAYMENT	12,748,400	0	0	0	0	12,748,400
2009	BWGP REIMBURSABLE COSTS	199,000	0	0	0	0	199,000
	TOTAL OTHER OPERATING REVENUE	\$21,593,800	\$0	\$0	\$0	\$0	\$21,593,800
	TOTAL ELECTRIC OPERATING REVENUE	\$227,352,200	\$0	\$0	\$0	\$0	\$227,352,200
2021	MERCHANDISING AND CONTRACT WORK	\$30,000	\$0	\$0	\$0	\$0	\$30,000
2022	INTEREST INCOME	1,200,000	0	0	0	0	1,200,000
2023	ADJUSTMENT TO MARKET INTEREST	0	0	0	0	0	0
2024	7% SALES TAX DISCOUNT	1,466,300	0	0	0	0	1,466,300
2025	MISC. NON-OPERATING INCOME	150,000	0	0	0	0	150,000
2026	PURCHASE DISCOUNT	0	0	0	0	0	0
2027	GAIN OR LOSS ON SALE OF PROPERTY	0	0	0	0	0	0
2028	INSURANCE RECOVERY	0	0	0	0	0	0
	TOTAL OTHER ELECTRIC REVENUE	\$2,846,300	\$0	\$0	\$0	\$0	\$2,846,300
	TOTAL ELECTRIC OPERATING & OTHER REVENUE	\$230,198,500	\$0	\$0	\$0	\$0	\$230,198,500
2031	CUSTOMER CONTR - FIBER OPTIC	\$0	\$0	\$0	\$0	\$0	\$0
2032	FEDERAL CONTRIBUTIONS	0	0	0	0	0	0
2033	STATE CONTRIBUTIONS	4,650,000	0	0	0	0	4,650,000
2034	LOCAL GOVERNMENT CONTRIBUTIONS	0	0	0	0	0	0
2035	LOCAL GOV CONTR - FIBER OPTIC	40,000	0	0	0	0	40,000
2036	FEDERAL GRANTS	0	0	213,100	0	0	213,100
2037	OTHER GRANTS	0	0	42,000	0	0	42,000
	TOTAL CONTRIBUTIONS AND GRANTS	\$4,690,000	\$0	\$255,100	\$0	\$0	\$4,945,100
2041	TRANSFER FROM CITY - BLACK & DECKER	\$0	\$0	\$0	\$0	\$0	\$0
	TOTAL REMITTANCES FROM THE CITY	\$0	\$0	\$0	\$0	\$0	\$0

ELECTRIC FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1	AMD #2	AMD #3	AMD #4	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2018	FY 2018	FY 2018	FY 2018	FY 2018	FY 2018
	TOTAL REVENUES	\$234,888,500	\$0	\$255,100	\$0	\$0	\$235,143,600
2042	APPR. FROM RATE STABILIZATION FUND	\$0	\$0	\$0	\$0	\$0	\$0
2045	TRANSFER FROM ELECTRIC CAPITAL PROJECTS	4,719,800	0	0	0	0	4,719,800
2047	TRANSFER FROM REPS	3,945,600	0	0	0	0	3,945,600
2097	TRANSFER FROM COAL ASH RESERVE	10,060,000	0	0	0	0	10,060,000
2048	APPR. FROM ELECTRIC NET POSITION	0	0	0	0	0	0
	TOTAL BUDGETARY APPROPRIATIONS	\$18,725,400	\$0	\$0	\$0	\$0	\$18,725,400
	TOTAL ELECTRIC FUND REVENUES	\$253,613,900	\$0	\$255,100	\$0	\$0	\$253,869,000

ELECTRIC FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1	AMD #2	AMD #3	AMD #4	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2018	FY 2018	FY 2018	FY 2018	FY 2018	FY 2018
	ELECTRIC DIVISION - DISTRIBUTION	\$16,852,800	\$0	\$0	\$0	\$0	\$16,852,800
	ELECT. DIV. - PUR. POWER & GEN.	154,022,800	0	0	0	0	154,022,800
	MANAGEMENT DIVISION	3,388,650	0	0	0	0	3,388,650
	COMM. & COMMUNITY RELATIONS DIV.	712,600	0	0	0	0	712,600
	HUMAN RESOURCES DIVISION	734,150	0	0	0	0	734,150
	CUSTOMER PROGRAMS DIVISION	2,161,600	0	0	0	0	2,161,600
	CORPORATE SERVICES DIVISION	8,682,800	0	0	0	81,050	8,763,850
	FINANCIAL DIVISION	6,816,200	283,700	(25,500)	0	0	7,074,400
	GENERAL & ADMINISTRATION	8,271,050	0	0	0	(24,000)	8,247,050
	TOTAL DEPT. OPERATING EXPENSES	\$201,642,650	\$283,700	(\$25,500)	\$0	\$57,050	\$201,957,900
0520	TOTAL DEPRECIATION EXPENSE	\$16,691,500	\$0	\$0	\$0	\$0	\$16,691,500
0824	AMORTIZATION OF BOND ISSUE COSTS	0	0	0	0	0	0
0859	AMORTIZATION - UNDISTRICTED	0	0	0	0	0	0
	TOTAL DEPRECIATION & AMORT.	\$16,691,500	\$0	\$0	\$0	\$0	16,691,500
							0
0855	LABOR OVERHEAD	(\$2,000,000)	\$0	\$0	\$0	\$0	(2,000,000)
0855	ALLOCATED BENEFITS - JOB COST	0	0	0	0	0	0
	INTRADPARTMENTAL UTILITY CLEAR.	(669,600)	0	0	0	0	(669,600)
0812	MINOR MATERIALS - STORE	500,000	0	0	0	0	500,000
0853	STORES EXPENSE CLEARING	(1,055,700)	0	0	0	0	(1,055,700)
0851	VEHICLE/EQUIPMENT CLEARING	(1,953,500)	0	0	0	(81,100)	(2,034,600)
	TOTAL OVERHEAD CLEARING	(\$5,178,800)	\$0	\$0	\$0	(\$81,100)	(\$5,259,900)
0824	BOND INTEREST EXPENSE	\$1,513,800	\$0	\$0	(\$149,300)	\$0	\$1,364,500
0824	BOND INTEREST - AMORTIZATION	(235,300)	0	0	9,300	0	(226,000)
0824	OTHER FINANCE COST	16,100	0	0	0	0	16,100
0824	CAPITALIZED INTEREST EXPENSE	0	0	0	0	0	0
	TOTAL DEBT INTEREST EXPENSE	\$1,294,600	\$0	\$0	(\$140,000)	\$0	\$1,154,600
0489	TRANSFER TO CITY	\$0	\$0	\$0	\$0	\$0	\$0
4930	TRANSFER TO CITY -ECONOMIC DEVELOPME	0	0	0	0	0	0
0489	PAYMENT IN LIEU OF TAXES - CITY	10,428,200	0	0	0	0	10,428,200
4930	INTERGOVERNMENTAL EXPENDITURE - ECON	1,200,000	0	0	0	0	1,200,000
	TOTAL REMITTANCES TO CITY	\$11,628,200	\$0	\$0	\$0	\$0	\$11,628,200
	TOTAL EXPENSES	\$226,078,150	\$283,700	(\$25,500)	(\$140,000)	(\$24,050)	\$226,172,300
	NET OPERATING RESULTS	\$4,120,350	(\$283,700)	\$25,500	\$140,000	\$24,050	\$4,026,200
0108	INCR/DECR-GAS AND DIESEL INVEN.	\$0	\$0	\$0	\$0	\$0	\$0
0110	INCR/DECR-GENERATION FUEL INVEN.	0	0	0	0	0	0
0104	INCR/DECR-GENERATION INVENTORY	0	0	0	0	0	0
0104	INCR/DECR-MATERIALS INVENTORY	0	0	0	0	0	0
0104	INCR/DECR-STORES EXP.-UNDIST.	0	0	0	0	0	0
0104	INCR/DECR-EMISSIONS ALLOWANCE	0	0	0	0	0	0
0104	INCR/DECR-EMISSIONS CREDIT INV.	0	0	0	0	0	0
0104	INCR/DECR-INVENTORY - RECS.	427,000	0	0	0	0	427,000
	TOTAL OTHER DEDUCTIONS	\$427,000	\$0	\$0	\$0	\$0	\$427,000
	GENERATION - PLANT ADDITIONS	\$2,935,000	\$818,100	\$0	\$0	\$0	\$3,753,100
	TRANSMISSION - PLANT ADDITIONS	4,150,000	28,100	(500,000)	(300,000)	0	3,378,100
	DISTRIBUTION - PLANT ADDITIONS	16,860,900	(2,819,200)	0	(560,000)	0	13,481,700
	LAND AND LAND RIGHTS	100,000	0	0	0	0	100,000
	STRUCTURES AND IMPROVEMENTS	1,490,000	0	0	0	0	1,490,000
	OFFICE FURNITURE AND EQUIPMENT	0	0	0	0	0	0
	COMMUNICATION EQUIPMENT	415,000	0	0	0	0	415,000
	TRANSPORTATION EQUIPMENT	1,555,500	0	0	0	0	1,555,500
	POWER OPERATED CONST. EQUIP.	58,000	0	0	0	0	58,000
	TELECOM - CABLE INFRASTRUCTURE	400,000	0	0	0	0	400,000

ELECTRIC FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT						PROPOSED
001		ADOPTED	BUDGET	BUDGET	BUDGET	BUDGET	AMENDED BUDGET
ACCOUNT/DESCRIPTION		ORIGINAL BUDGET	AMD #1	AMD #2	AMD #3	AMD #4	FY 2018
		FY 2018	FY 2018	FY 2018	FY 2018	FY 2018	FY 2018
	TELECOM - ELEC. INFRASTRUCTURE	0	0	0	0	0	0
	MISCELLANEOUS EQUIPMENT	27,200	0	0	0	0	27,200
	COMP. SOFTWARE AND HARDWARE	1,174,500	11,100	0	0	0	1,185,600
	TOTAL CAPITAL EXPENDITURES	\$29,166,100	(\$1,961,900)	(\$500,000)	(\$860,000)	\$0	\$25,844,200
0822	BOND PRINCIPAL PAYMENTS	\$2,501,100	\$0	\$0	(\$31,700)	\$0	\$2,469,400
	TOTAL DEBT RELATED PAYMENTS	\$2,501,100	\$0	\$0	(\$31,700)	\$0	\$2,469,400
0531	DEPRECIATION ADJUSTMENT	(\$16,691,500)	\$0	\$0	\$0	\$0	(\$16,691,500)
0532	AMORTIZATION - BOND ISSUE COST	235,300	0	0	(9,300)	0	226,000
0532	AMORTIZATION - UNDISTRIBUTED	0	0	0	0	0	0
	TOTAL ADJUSTMENTS	(\$16,456,200)	\$0	\$0	(\$9,300)	\$0	(\$16,465,500)
	TOTAL SUPPLEMENTAL EXPENDITURES	\$15,638,000	(\$1,961,900)	(\$500,000)	(\$901,000)	\$0	\$12,275,100
	TOTAL EXPENDITURES	\$241,716,150	(\$1,678,200)	(\$525,500)	(\$1,041,000)	(\$24,050)	\$238,447,400
0834	APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$0	\$0	\$0	\$250,000
0834	APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0	0	0
0834	TRANSFER TO REPS RESERVE	2,207,400	0	0	0	0	2,207,400
0834	BWGP START COST RESERVE	84,000	0	0	0	0	84,000
0834	TRANSFER TO ANNEXATION PHASE V RESERV	2,500,000	0	0	0	0	2,500,000
0834	TRANSFER TO COAL ASH RESERVE	0	0	0	0	0	0
0834	TRANSFER TO ELECTRIC SUBSTATION REBUI	0	3,550,000	500,000	860,000	0	4,910,000
0834	TRANSFER TO FLEET MAINTENANCE FUND	215,000	0	0	0	0	215,000
0834	LOAN TO WATER/WASTEWATER FUND	4,719,800	0	0	0	0	4,719,800
0834	APPR. TO ELECTRIC NET POSITION	1,921,550	(1,871,800)	280,600	181,000	24,050	535,400
	TOTAL BUDGETARY APPROPRIATIONS	\$11,897,750	\$1,678,200	\$780,600	\$1,041,000	\$24,050	\$15,421,600
	TOTAL ELECTRIC UTILITY	\$253,613,900	\$0	\$255,100	\$0	\$0	\$253,869,000

WATER & WASTEWATER FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED ORIGINAL BUDGET	BUDGET AMD #1	BUDGET AMD #2	BUDGET AMD #3	BUDGET AMD #4	PROPOSED AMENDED BUDGET
002		FY 2018	FY 2018	FY 2018	FY 2018	FY 2018	FY 2018
ACCOUNT/DESCRIPTION							
4609	RESIDENTIAL SALES	\$28,630,100	\$0	\$0	\$0	\$0	\$28,630,100
4610	NON RESIDENTIAL	7,943,700	0	0	0	0	7,943,700
4613	LARGE USER	2,262,300	0	0	0	0	2,262,300
4615	CITY WATER SERVICES	305,400	0	0	0	0	305,400
4616	INTERDEPARTMENTAL SALES	40,500	0	0	0	0	40,500
4620	WHOLESALE	3,206,900	0	0	0	0	3,206,900
4650	CUSTOMER ADJUSTMENTS	(160,000)	0	0	0	0	(160,000)
	TOTAL WATER REVENUES	\$42,228,900	\$0	\$0	\$0	\$0	\$42,228,900
4711	RESIDENTIAL SALES	\$33,302,700	\$0	\$0	\$0	\$0	\$33,302,700
4712	NON RESIDENTIAL	9,951,400	0	0	0	0	9,951,400
4713	LARGE USER	2,772,700	0	0	0	0	2,772,700
4715	CITY SEWER SERVICES	124,700	0	0	0	0	124,700
4717	INTERDEPARTMENTAL SALES	52,700	0	0	0	0	52,700
4720	WHOLESALE	565,200	0	0	0	0	565,200
4716	SANITARY SEWER CHARGES	175,000	0	0	0	0	175,000
4750	CUSTOMER ADJUSTMENTS	(270,000)	0	0	0	0	(270,000)
	GRINDER PUMP REIMBURSEMENT	0	0	0	0	0	0
	TOTAL SEWER REVENUES	\$46,674,400	\$0	\$0	\$0	\$0	\$46,674,400
1002	LATE PAYMENT FEE	\$1,500,000	\$0	\$0	\$0	\$0	\$1,500,000
1003	DISCONNECT ATTEMPT FEE	0	0	0	0	0	0
1004	RECONNECT FEE	80,000	0	0	0	0	80,000
2051	TAPPING FEES - WATER	60,000	0	0	0	0	60,000
2052	MISCELLANEOUS WATER REVENUES	0	0	0	0	0	0
2053	TAPPING FEES - SEWER	30,000	0	0	0	0	30,000
2054	SERVICE LATERAL CHARGES - SEWER	36,000	0	0	0	0	36,000
2055	MISCELLANEOUS SEWER REVENUES	20,000	0	0	0	0	20,000
1005	SET SERVICE CHARGES	225,000	0	0	0	0	225,000
2056	MISC. W/WW SERVICE REVENUES	85,000	0	0	0	0	85,000
1008	METER TESTING CHARGES - WATER	0	0	0	0	0	0
2057	REVENUE FROM W/S SYS. PERMIT	10,000	0	0	0	0	10,000
2058	SEPTAGE RECEIVING FEES	188,000	0	0	0	0	188,000
4901	PUMP & HAUL SEWER CHARGES	5,000	0	0	0	0	5,000
	OTHER WATER & SEWER REVENUE	0	0	0	0	0	0
2060	REVENUE FROM FARM OPERATIONS	70,000	0	0	0	0	70,000
2061	SERVICE LATERAL CHARGES - WATER	130,000	0	0	0	0	130,000
2062	REVENUE FROM OPER & MAINT. AGRM.	131,300	0	0	0	0	131,300
2063	RENTS FROM W/WW PROPERTY	801,600	0	0	0	0	801,600
	TOTAL OTHER OPERATING REVENUE	\$3,371,900	\$0	\$0	\$0	\$0	\$3,371,900
	TOTAL W/WW OPERATING REVENUE	\$92,275,200	\$0	\$0	\$0	\$0	\$92,275,200
2021	MERCHANDISING & CONTRACT WORK	\$15,000	\$0	\$0	\$0	\$0	\$15,000
2022	INTEREST INCOME	812,200	0	0	(2,200)	0	810,000
2022	PREMIUM AMORTIZATION - INVESTMENT	0	0	0	0	0	0
	ADJUSTMENT TO MARKET INTEREST	0	0	0	0	0	0
2025	MISC. NON-OPERATING INCOME	5,000	0	0	0	0	5,000
2026	PURCHASE DISCOUNT	0	0	0	0	0	0
2027	GAIN (LOSS) ON SALE OF PROPERTY	0	0	0	0	0	0
2028	INSURANCE RECOVERY	0	0	0	0	0	0
	TOTAL OTHER W/WW REVENUE	\$832,200	\$0	\$0	(\$2,200)	\$0	\$830,000
	TOTAL OPERATING & OTHER REVENUE	\$93,107,400	\$0	\$0	(\$2,200)	\$0	\$93,105,200
2064	CUSTOMER CONTRIBUTIONS-WATER	\$0	\$0	\$0	\$0	\$0	\$0
2065	CUSTOMER CONTRIBUTIONS-SEWER	0	0	0	0	0	0
2066	FEDERAL CONTRIBUTIONS - WATER	0	0	0	0	0	0
2067	FEDERAL CONTRIBUTIONS - SEWER	0	0	0	0	0	0
2068	LOCAL GOV'T CONT.-WATER	0	0	0	0	0	0
2069	LOCAL GOV'T CONT.-SEWER	0	0	0	0	0	0
2070	STATE CONTRIBUTIONS - WATER	0	0	0	0	0	0

WATER & WASTEWATER FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	BUDGET	PROPOSED
002		ORIGINAL BUDGET	AMD #1	AMD #2	AMD #3	AMD #4	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2018	FY 2018	FY 2018	FY 2018	FY 2018	FY 2018
2071	STATE CONTRIBUTIONS - SEWER	0	0	0	0	0	0
2072	FIF CONTRIBUTION-WATER	480,000	0	0	0	0	480,000
2073	FIF CONTRIBUTION-SEWER	610,000	0	0	0	0	610,000
2074	FEDERAL GRANTS - WATER	0	0	439,600	0	0	439,600
2075	FEDERAL GRANTS - SEWER	0	0	0	0	0	0
2076	STATE GRANTS - WATER	0	0	136,900	0	0	136,900
2077	NON CASH CUSTOMER CONTR. & FIF	0	0	0	0	0	0
2078	CONTRIBUTION - CIP	569,200	0	500,000	0	0	1,069,200
	TOTAL CONTRIBUTIONS AND GRANTS	\$1,659,200	\$0	\$1,076,500	\$0	\$0	\$2,735,700
2079	TRANSFER FROM CITY - ANNEXATION GO DEBT	\$0	\$0	\$0	\$0	\$0	\$0
2080	TRANSFER FROM CITY - ANNEX. WTR. ASSESS.	0	0	0	0	0	0
	TRANSFER FROM CITY - INTEREST DIFFERENTIAL	0	0	0	0	0	0
	INTERGOV REV - ASSESSMENTS	2,568,000	0	0	0	0	2,568,000
	INTERGOV REV - ASSESSMENTS INT	362,000	0	0	0	0	362,000
	TOTAL REMITTANCES FROM CITY	\$2,930,000	\$0	\$0	\$0	\$0	\$2,930,000
	TOTAL REVENUES	\$97,696,600	\$0	\$1,076,500	(\$2,200)	\$0	\$98,770,900
2088	TRANSFER FROM W/WW CAPITAL PROJ.	\$450,000	\$0	\$0	\$0	\$0	\$450,000
2090	APPR. FROM ANNEX PH V RES. FUND	2,845,100	0	0	(88,000)	0	2,757,100
	TRANSFER FROM CAPITALIZED INTEREST FUND	1,912,200	0	0	0	0	1,912,200
2091	APPR. FROM RATE STABILIZATION FUND	0	0	0	0	0	0
	LOAN FROM ELECTRIC FUND	4,719,800	0	0	0	0	4,719,800
2092	APPR. FROM W/WW NET POSITION	1,330,950	743,900	0	(271,000)	(24,050)	1,779,800
	TOTAL BUDGETARY APPROPRIATIONS	\$11,258,050	\$743,900	\$0	(\$359,000)	(\$24,050)	\$11,618,900
	TOTAL WATER AND WASTEWATER REVENUES	\$108,954,650	\$743,900	\$1,076,500	(\$361,200)	(\$24,050)	\$110,389,800

WATER & WASTEWATER FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT						PROPOSED
002		ADOPTED	BUDGET	BUDGET	BUDGET	BUDGET	
ACCOUNT/DESCRIPTION		ORIGINAL BUDGET	AMD #1	AMD #2	AMD #3	AMD #4	AMENDED BUDGET
		FY 2018	FY 2018	FY 2018	FY 2018	FY 2018	FY 2018
	WATER RESOURCES DIVISION	\$32,492,600	\$0	\$0	\$0	\$0	\$32,492,600
	MANAGEMENT DIVISION	1,883,950	0	0	0	0	1,883,950
	COMM. & COMMUNITY RELATIONS DIVISION	712,600	0	0	0	0	712,600
	HUMAN RESOURCES DIVISION	734,150	0	0	0	0	734,150
	CUSTOMER PROGRAMS DIVISION	1,943,700	0	0	0	0	1,943,700
	CORPORATE SERVICES DIVISION	8,682,800	0	0	0	81,050	8,763,850
	FINANCIAL DIVISION	5,566,200	283,700	25,500	0	0	5,875,400
	GENERAL & ADMINISTRATION	8,452,450	0	0	0	(24,000)	8,428,450
	TOTAL DEPT. OPERATING EXPENSES	\$60,468,450	\$283,700	\$25,500	\$0	\$57,050	\$60,834,700
0520	DEPRECIATION EXPENSE-WATER	\$10,870,900	\$0	\$0	\$0	\$0	\$10,870,900
0520	DEPRECIATION EXPENSE-SEWER	12,581,000	0	0	0	0	12,581,000
0824	AMORTIZATION OF BOND ISSUE COSTS	0	0	0	0	0	0
0824	AMORTIZATION - UNDISTRIBUTED	0	0	0	0	0	0
	TOTAL DEPRECIATION EXPENSE	\$23,451,900	\$0	\$0	\$0	\$0	\$23,451,900
0855	LABOR OVERHEAD	(\$2,000,000)	\$0	\$0	\$0	\$0	(\$2,000,000)
0855	ALLOCATED BENEFITS - JOB COST	0	0	0	0	0	0
0812	MINOR MATERIALS - STORE	250,000	0	0	0	0	250,000
	INTRADEPARTMENTAL UTILITY CLEARING	(277,700)	0	0	0	0	(277,700)
0853	STORES EXPENSE CLEARING	(805,000)	0	0	0	0	(805,000)
0851	VEHICLE/EQUIPMENT CLEARING	(2,107,800)	0	0	0	(81,100)	(2,188,900)
	TOTAL OVERHEAD CLEARING	(\$4,940,500)	\$0	\$0	\$0	(\$81,100)	(\$5,021,600)
0824	BOND INTEREST EXPENSE	\$8,865,800	\$0	\$0	\$149,300	\$0	\$9,015,100
0824	BOND INTEREST EXPENSE - CITY ANNEX.	25,400	0	0	0	0	25,400
0824	BOND INTEREST - AMORTIZATION	(1,070,000)	0	0	(9,500)	0	(1,079,500)
0824	LOAN INTEREST EXPENSE	111,800	0	0	0	0	111,800
0824	OTHER FINANCE COST	21,800	0	0	300	0	22,100
0824	CAPITALIZED INTEREST EXPENSE	0	0	0	0	0	0
	TOTAL DEBT INTEREST EXPENSE	\$7,954,800	\$0	\$0	\$140,100	\$0	\$8,094,900
	TOTAL EXPENSES	\$86,934,650	\$283,700	\$25,500	\$140,100	(\$24,050)	\$87,359,900
	NET OPERATING RESULTS	\$6,172,750	(\$283,700)	(\$25,500)	(\$142,300)	\$24,050	\$5,745,300
108	INCR/(DECR)-GAS AND DIESEL INVEN.	\$0	\$0	\$0	\$0	\$0	\$0
104	INCR/(DECR)-MATERIALS INVENTORY	0	0	0	0	0	0
	TOTAL OTHER DEDUCTIONS	\$0	\$0	\$0	\$0	\$0	\$0
	GLENVILLE LAKE PLANT	\$975,000	\$0	\$0	\$0	\$0	\$975,000
	P.O. HOFFER PLANT	200,000	0	0	0	0	200,000
	WATER DISTRIBUTION SYSTEM	7,787,700	398,000	0	0	0	8,185,700
	SANITARY SEWER COLLECTION SYS.	6,773,600	62,200	500,000	0	0	7,335,800
	CROSS CREEK TREATMENT PLANT	1,519,200	0	0	0	0	1,519,200
	ROCKFISH TREATMENT PLANT	189,500	0	0	0	0	189,500
	LAND AND LAND RIGHTS	43,000	0	0	0	0	43,000
	STRUCTURES AND IMPROVEMENTS	115,000	0	0	0	0	115,000
	OFFICE FURNITURE AND EQUIPMENT	0	0	0	0	0	0
	COMMUNICATION EQUIPMENT	100,000	0	0	0	0	100,000
	TRANSPORTATION EQUIPMENT	592,000	0	0	0	0	592,000
	POWER OPERATED CONST. EQUIP.	158,000	0	0	0	0	158,000
	LABORATORY & TEST EQUIPMENT	0	0	0	0	0	0
	TOOLS, SHOP & GARAGE EQUIPMENT	0	0	0	0	0	0
	TELECOM - ELEC. INFRASTRUCTURE	0	0	0	0	0	0
	MISCELLANEOUS EQUIPMENT	319,000	0	0	0	0	319,000
	COMP. SOFTWARE AND HARDWARE	1,144,500	0	0	0	0	1,144,500
	TOTAL CAPITAL EXPENDITURES	\$19,916,500	\$460,200	\$500,000	\$0	\$0	\$20,876,700
0822	BOND PRINCIPAL PAYMENTS	\$15,264,000	\$0	\$0	\$31,700	\$0	\$15,295,700

WATER & WASTEWATER FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT						PROPOSED
002		ADOPTED	BUDGET	BUDGET	BUDGET	BUDGET	AMENDED BUDGET
ACCOUNT/DESCRIPTION		ORIGINAL BUDGET	AMD #1	AMD #2	AMD #3	AMD #4	FY 2018
		FY 2018	FY 2018	FY 2018	FY 2018	FY 2018	FY 2018
0822	BOND PRINCIPAL PYMT. - CITY ANNEX.	175,600	0	0	0	0	175,600
0822	LOAN PRINCIPAL PAYMENTS	1,380,600	0	0	8,500	0	1,389,100
	TOTAL DEBT RELATED PAYMENTS	\$16,820,200	\$0	\$0	\$40,200	\$0	\$16,860,400
0828	NC DOT PROJECT PAYMENT	\$0	\$0	\$0	\$0	\$0	\$0
	TOTAL CONTRACTS PAYABLE PYMT	\$0	\$0	\$0	\$0	\$0	\$0
0531	DEPRECIATION ADJUSTMENT	(\$23,451,900)	\$0	\$0	\$0	\$0	(\$23,451,900)
0532	AMORTIZATION - BOND ISSUE COST	1,070,000	0	0	9,500	0	1,079,500
0532	AMORTIZATION - UNDISTRIBUTED	0	0	0	0	0	0
	TOTAL ADJUSTMENTS	(\$22,381,900)	\$0	\$0	\$9,500	\$0	(\$22,372,400)
	TOTAL SUPPLEMENTAL EXPENDITURES	\$14,354,800	\$460,200	\$500,000	\$49,700	\$0	\$15,364,700
	TOTAL EXPENDITURES	\$101,289,450	\$743,900	\$525,500	\$189,800	(\$24,050)	\$102,724,600
0834	APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$0	\$0	\$0	\$250,000
0834	APPR. TO W/WW CAPITAL RESERVE	0	0	0	0	0	0
0834	APPR. TO ANNEXATION PHASE V RESERVE	1,900,200	0	0	0	0	1,900,200
0834	TRANSFER TO ANNEXATION PHASE V RESERVE	2,600,000	0	0	0	0	2,600,000
0834	TRANSFER TO NCDOT RESERVE	1,000,000	0	0	0	0	1,000,000
0834	TRANSFER TO FLEET MAINTENANCE FUND	215,000	0	0	0	0	215,000
0834	SPECIAL ITEM - HOPE MILLS REFUND	1,700,000	0	0	0	0	1,700,000
0834	APPR. TO W/WW NET POSITION	0	0	551,000	(551,000)	0	0
	TOTAL BUDGETARY APPROPRIATIONS	\$7,665,200	\$0	\$551,000	(\$551,000)	\$0	\$7,665,200
	TOTAL WATER & WASTEWATER UTILITY	\$108,954,650	\$743,900	\$1,076,500	(\$361,200)	(\$24,050)	\$110,389,800

FLEET MAINTENANCE FUND SUMMARY

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	BUDGET	PROPOSED
055		ORIGINAL BUDGET	AMD #1	AMD #2	AMD #3	AMD #4	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2018	FY 2018	FY 2018	FY 2018	FY 2018	FY 2018
5101	CITY SERVICES	\$6,463,700	\$0	\$0	\$0	\$486,300	\$6,950,000
5102	CITY SERVICES - FUEL REVENUE	558,000	0	0	0	0	558,000
5103	CITY SERVICES - SUPPLEMENTAL	0	0	0	0	0	0
5104	PWC SERVICES	2,154,600	0	0	0	162,100	2,316,700
5105	PWC SERVICES - SUPPLEMENTAL	0	0	0	0	0	0
	TOTAL OPERATING REVENUES	\$9,176,300	\$0	\$0	\$0	\$648,400	\$9,824,700
2027	GAIN (LOSS) ON SALE OF PROPERTY	\$0	\$0	\$0	\$0	\$0	\$0
	TOTAL NON-OPERATING REVENUES	\$0	\$0	\$0	\$0	\$0	\$0
	TOTAL REVENUES	\$9,176,300	\$0	\$0	\$0	\$648,400	\$9,824,700
2049	TRANSFER FROM GENERAL FUND	\$430,000	\$0	\$0	\$0	\$0	\$430,000
	APPR. FROM FLEET MAINTENANCE FUND NET PC	0	0	0	0	0	0
	TOTAL BUDGETARY APPROPRIATIONS	\$430,000	\$0	\$0	\$0	\$0	\$430,000
	TOTAL FLEET MAINTENANCE FUND REVENU	\$9,606,300	\$0	\$0	\$0	\$648,400	\$10,254,700
	FLEET MAINTENANCE FUND OPERATING EXPENSE	\$8,996,700	\$0	\$0	\$0	\$648,400	\$9,645,100
	DEPRECIATION EXPENSE	179,600	0	0	0	0	179,600
	TOTAL OPERATING EXPENSES	\$9,176,300	\$0	\$0	\$0	\$648,400	\$9,824,700
	NET OPERATING RESULTS	\$0	\$0	\$0	\$0	\$0	\$0
	CAPITAL IMPROVEMENT PROGRAM	\$420,000	\$0	\$0	\$0	\$0	\$420,000
	CAPITAL OPERATING BUDGET	10,000	0	0	0	0	10,000
	TOTAL CAPITAL EXPENDITURES	\$430,000	\$0	\$0	\$0	\$0	\$430,000
	DEPRECIATION ADJUSTMENT	(\$179,600)	\$0	\$0	\$0	\$0	(\$179,600)
	TOTAL ADJUSTMENTS	(\$179,600)	\$0	\$0	\$0	\$0	(\$179,600)
	TOTAL SUPPLEMENTAL EXPENDITURES	\$250,400	\$0	\$0	\$0	\$0	\$250,400
	TOTAL EXPENDITURES	\$9,426,700	\$0	\$0	\$0	\$648,400	\$10,075,100
	APPR. TO FLEET MAINTENANCE FUND NET POSIT	\$179,600	\$0	\$0	\$0	\$0	\$179,600
	TOTAL BUDGETARY APPROPRIATIONS	\$179,600	\$0	\$0	\$0	\$0	\$179,600
	TOTAL FLEET MAINTENANCE FUND EXPEND	\$9,606,300	\$0	\$0	\$0	\$648,400	\$10,254,700

FLEET MAINTENANCE FUND REVENUES

FUND	DIVISION/DEPARTMENT						PROPOSED
055		ADOPTED	BUDGET	BUDGET	BUDGET	BUDGET	AMENDED BUDGET
ACCOUNT/DESCRIPTION		ORIGINAL BUDGET	AMD #1	AMD #2	AMD #3	AMD #4	FY 2018
		FY 2018	FY 2018	FY 2018	FY 2018	FY 2018	FY 2018
5101 CITY SERVICES		\$6,463,700	\$0	\$0	\$0	\$486,300	\$6,950,000
5102 CITY SERVICES - FUEL REVENUE		558,000	0	0	0	0	558,000
5103 CITY SERVICES - SUPPLEMENTAL		0	0	0	0	0	0
5104 PWC SERVICES		2,154,600	0	0	0	162,100	2,316,700
5105 PWC SERVICES - SUPPLEMENTAL		0	0	0	0	0	0
TOTAL OPERATING REVENUES		\$9,176,300	\$0	\$0	\$0	\$648,400	\$9,824,700
2027 GAIN (LOSS) ON SALE OF PROPERTY		\$0	\$0	\$0	\$0	\$0	\$0
TOTAL NON-OPERATING REVENUES		\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUES		\$9,176,300	\$0	\$0	\$0	\$648,400	\$9,824,700
2049 TRANSFER FROM GENERAL FUND		\$430,000	\$0	\$0	\$0	\$0	\$430,000
APPR. FROM FLEET MAINTENANCE FD NET POSIT		0	0	0	0	0	0
TOTAL BUDGETARY APPROPRIATIONS		\$430,000	\$0	\$0	\$0	\$0	\$430,000
TOTAL FLEET MAINTENANCE FUND REVENUE		\$9,606,300	\$0	\$0	\$0	\$648,400	\$10,254,700

FLEET MAINTENANCE FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT						PROPOSED
055		ADOPTED	BUDGET	BUDGET	BUDGET	BUDGET	
COST TYPE/DESCRIPTION		ORIGINAL BUDGET	AMD #1	AMD #2	AMD #3	AMD #4	AMENDED BUDGET
		FY 2018	FY 2018	FY 2018	FY 2018	FY 2018	FY 2018
	REGULAR SALARIES	\$1,768,300	\$0	\$0	\$0	\$0	\$1,768,300
	FICA EXPENSE	154,300	0	0	0	0	154,300
	BENEFITS	522,100	0	0	0	0	522,100
	DISABILITY INSURANCE	7,000	0	0	0	0	7,000
	MEDICAL INSURANCE	707,400	0	0	0	0	707,400
	LIFE INSURANCE	9,100	0	0	0	0	9,100
	DENTAL INSURANCE	8,000	0	0	0	0	8,000
	SICK PAY ACCRUAL	4,500	0	0	0	0	4,500
	UNEMPLOYMENT	10,000	0	0	0	0	10,000
	WORKERS COMPENSATION	25,000	0	0	0	0	25,000
	MEDICAL REIMBURSEMENT FEES	0	0	0	0	0	0
	OPEB EXPENSE	85,000	0	0	0	0	85,000
	TOTAL PERSONNEL SERVICES	\$3,300,700	\$0	\$0	\$0	\$0	\$3,300,700
0103	MACHINE/WELDING SUPPLIES & MAT.	\$20,300	\$0	\$0	\$0	\$0	\$20,300
0104	MATERIALS & SUPPLIES - WAREHOUSE	14,300	0	0	0	0	14,300
0106	MATERIALS & SUPPLIES	57,400	0	0	0	0	57,400
0107	FUEL PURCHASES FOR CITY	558,000	0	0	0	0	558,000
0108	FUEL	24,400	0	0	0	0	24,400
0150	TOOLS	19,700	0	0	0	0	19,700
0152	EQUIPMENT & REPAIR PARTS	3,500,000	0	0	0	600,400	4,100,400
0156	CHEMICALS	0	0	0	0	0	0
0160	POWER COSTS	55,000	0	0	0	0	55,000
0401	OFFICE SUPPLIES	2,800	0	0	0	0	2,800
0402	POSTAGE/PRINT/STATIONERY	1,800	0	0	0	0	1,800
0405	VEHICLE ALLOWANCE	300	0	0	0	0	300
0406	BUSINESS TRAVEL	500	0	0	0	0	500
0409	TELEPHONE EXPENSE	6,000	0	0	0	0	6,000
0410	JANITORIAL SUPPLIES	5,700	0	0	0	0	5,700
0412	RENTAL OF EQUIPMENT	1,300	0	0	0	0	1,300
0416	OFFICE FURNITURE & SMALL EQUIP.	500	0	0	0	0	500
0417	COMPUTER EQUIPMENT & SUPPLIES	14,000	0	0	0	0	14,000
0418	PHOTOCOPIER EXPENSE	1,300	0	0	0	0	1,300
0452	MISCELLANEOUS	600	0	0	0	0	600
0453	DUES AND FEES	500	0	0	0	0	500
0456	PUBLICATIONS & SUBSCRIPTIONS	400	0	0	0	0	400
0457	FREIGHT	58,500	0	0	0	0	58,500
0463	WATER UTILITIES	3,500	0	0	0	0	3,500
0464	SEWER UTILITIES	3,900	0	0	0	0	3,900
0469	MAINTENANCE AGREEMENTS	10,700	0	0	0	0	10,700
0477	COMPUTER SYSTEM CONTRACTS	31,700	0	0	0	0	31,700
0481	NATURAL GAS UTILITIES	8,000	0	0	0	0	8,000
0497	SAFETY SUPPLIES	9,100	0	0	0	0	9,100
0503	EMPLOYEE WELFARE	300	0	0	0	0	300
0504	UNIFORM & JACKET EXPENSE	49,100	0	0	0	0	49,100
0505	EMPLOYEE EDUCATION/SEMINARS	14,000	0	0	0	0	14,000
0564	FACILITIES & GROUNDS MAINTENANCE	74,800	0	0	0	0	74,800
0701	FLEET SERVICES	53,400	0	0	0	0	53,400
0702	ADMINISTRATIVE FLEET OVERHEAD	561,700	0	0	0	48,000	609,700
0726	ALLOCATED FIBER	0	0	0	0	0	0
	TOTAL OPERATING SERVICES	\$5,163,500	\$0	\$0	\$0	\$648,400	\$5,811,900
0422	TEMPORARY PERSONNEL FEES	\$11,000	\$0	\$0	\$0	\$0	\$11,000
0425	LEGAL SERVICES	0	0	0	0	0	0
0438	CONTRACTUAL SERVICES	521,000	0	0	0	0	521,000
0438	SECURITY SERVICES	500	0	0	0	0	500
	TOTAL CONTRACTUAL SERVICES	\$532,500	\$0	\$0	\$0	\$0	\$532,500
	TOTAL OPERATING BUDGET	\$8,996,700	\$0	\$0	\$0	\$648,400	\$9,645,100

FLEET MAINTENANCE FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	BUDGET	PROPOSED
055		ORIGINAL BUDGET	AMD #1	AMD #2	AMD #3	AMD #4	AMENDED BUDGET
COST TYPE/DESCRIPTION		FY 2018	FY 2018	FY 2018	FY 2018	FY 2018	FY 2018
CAPITAL IMPROVEMENT PROGRAM		\$420,000	\$0	\$0	\$0	\$0	\$420,000
CAPITAL OPERATING BUDGET		10,000	0	0	0	0	10,000
TOTAL CAPITAL BUDGET		\$430,000	\$0	\$0	\$0	\$0	\$430,000
TOTAL FLEET MAINTENANCE FUND		\$9,426,700	\$0	\$0	\$0	\$648,400	\$10,075,100