

# FY 2018 AMENDMENT #5 BUDGET ORDINANCE (PWCORD2018-13)

BE IT ORDAINED BY THE COMMISSIONERS OF THE FAYETTEVILLE PUBLIC WORKS COMMISSION (PWC):

That the Fayetteville Public Works Commission Budget Ordinance adopted May 24, 2017 is hereby amended as follows:

Section 1. It is estimated that the following revenues and other financing sources will be available during the fiscal year beginning July 1, 2017, and ending June 30, 2018, to meet the appropriations listed in Section 2.

	Listed As	Revision	Revised Amount
<u>Schedule A: Electric Fund</u>			
Electric Revenues	\$ 205,758,400	\$ 1,096,400	\$ 206,854,800
Operating and Other Revenues	11,691,700	1,666,400	13,358,100
BWGP Lease Payment	12,748,400	-	12,748,400
Customer Contributions	4,945,100	(2,795,000)	2,150,100
Budgetary Appropriations	18,725,400	(3,381,000)	15,344,400
<b>Total Estimated Electric Fund Revenues</b>	<b>\$ 253,869,000</b>	<b>\$ (3,413,200)</b>	<b>\$ 250,455,800</b>
<u>Schedule B: Water and Wastewater Fund</u>			
Water Revenues	\$ 42,228,900	\$ -	\$ 42,228,900
Wastewater Revenues	46,674,400	-	46,674,400
Operating and Other Revenues	4,201,900	-	4,201,900
Customer Contributions	2,735,700	311,000	3,046,700
Intergovernmental Revenue - Assessments	2,930,000	-	2,930,000
Budgetary Appropriations	11,618,900	318,500	11,937,400
<b>Total Est Water and Wastewater Fund Revenues</b>	<b>\$ 110,389,800</b>	<b>\$ 629,500</b>	<b>\$ 111,019,300</b>
<b>Grand Total</b>	<b>\$ 364,258,800</b>	<b>\$ (2,783,700)</b>	<b>\$ 361,475,100</b>

Section 2. The following amounts are hereby appropriated for the operations of the Fayetteville Public Works Commission and its activities for the fiscal year beginning July 1, 2017, and ending June 30, 2018, according to the following schedules:

	Listed As	Revision	Revised Amount
<u>Schedule A: Electric Fund</u>			
Operating Expenditures	\$ 197,141,100	\$ (981,500)	\$ 196,159,600
Debt Service	3,833,900	-	3,833,900
Capital	25,844,200	(3,820,000)	22,024,200
Payment in Lieu of Taxes - City	10,428,200	-	10,428,200
Intergovernmental Expenditure - Economic Development	1,200,000	-	1,200,000
Budgetary Appropriations	15,421,600	1,388,300	16,809,900
<b>Total Estimated Electric Fund Expenditures</b>	<b>\$ 253,869,000</b>	<b>\$ (3,413,200)</b>	<b>\$ 250,455,800</b>
<u>Schedule B: Water and Wastewater Fund</u>			
Operating Expenditures	\$ 55,843,700	\$ (200,000)	\$ 55,643,700
Debt Service	26,004,200	-	26,004,200
Capital	20,876,700	(3,856,000)	17,020,700
Budgetary Appropriations	7,665,200	4,685,500	12,350,700
<b>Total Est Water and Wastewater Fund Expenditures</b>	<b>\$ 110,389,800</b>	<b>\$ 629,500</b>	<b>\$ 111,019,300</b>
<b>Grand Total</b>	<b>\$ 364,258,800</b>	<b>\$ (2,783,700)</b>	<b>\$ 361,475,100</b>

Adopted this 13th day of June 2018.

# FY 2018 ELECTRIC, W/WW & FMF AMENDMENT #5 ITEMS

<u>PUBLIC WORKS COMMISSION - REVENUES</u>	<u>AMENDMENT AMOUNT</u>
<b>Electric Fund</b>	
COMMERCIAL SALES - ELECTRIC	\$1,096,400
BUTLER WARNER REIMBURSEABLE COSTS	\$601,000
COAL ASH RIDER	\$440,400
RENT FROM RCW BUSINESS CENTER	\$225,000
INTEREST INCOME	\$400,000
STATE CONTRIBUTIONS	(\$2,795,000)
TRANSFER FROM COAL ASH	(\$781,500)
TRANSFER FROM ELECTRIC CAPITAL PROJECT RESERVE	(\$4,719,800)
APPROPRIATION FROM ELECTRIC NET POSITION	2,120,300
<b>Total Amendment Electric Fund Revenues</b>	<b>(3,413,200)</b>
<b><u>PUBLIC WORKS COMMISSION - EXPENDITURES</u></b>	
<b>Electric Fund</b>	
CAPITAL	(3,820,000)
APPR TO ELECTRIC RATE STABILIZATION FUND	4,500,000
LOAN TO WATER/WASTWATER	(4,719,800)
TRANSFER TO ANNEX V RESERVE	643,100
TRANSFER TO COAL ASH RESERVE	440,400
TRANSFER TO BUDGET CARRYOVER RESERVE	1,060,000
POWER SUPPLY - COAL ASH	(781,500)
INFORMATION SYSTEMS CONTRATUAL SERVICES	(200,000)
APPR TO ELECTRIC NET POSITION	(535,400)
<b>Total Amendment Electric Fund Expenditures</b>	<b>(3,413,200)</b>
<b><u>PUBLIC WORKS COMMISSION - REVENUES</u></b>	
<b>Water/Wastewater Fund</b>	
CONTRIBUTIONS - CIP	(489,000)
LOAN FROM ELECTRIC	(4,719,800)
INSURANCE RECOVERY	800,000
APPROPRIATION FROM W/WW NET POSITION	5,038,300
<b>Total Amendment Water/Wastewater Fund Revenues</b>	<b>629,500</b>
<b><u>PUBLIC WORKS COMMISSION - EXPENDITURES</u></b>	
<b>Water/Wastewater Fund</b>	
CAPITAL	(3,856,000)
TRANSFER TO ANNEX PHASE V	(314,500)
TRANSFER TO NCDOT RESERVE	5,000,000

# **FY 2018 ELECTRIC, W/WW & FMF AMENDMENT #5 ITEMS**

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INFORMATION SYSTEMS CONTRATUAL SERVICES (200,000)

APPR. TO W/WW NET POSITION

**Total Amendment Water/Wastewater Fund Expenditures 629,500**

## **PUBLIC WORKS COMMISSION - REVENUES**

**FMF**

**Total Amendment FMF Revenues 0**

## **PUBLIC WORKS COMMISSION - EXPENDITURES**

**FMF**

**Total Amendment FMF Expenditures 0**

**Grand Total (2,783,700)**

## **ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS SUMMARY**

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DESCRIPTION	ADOPTED	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2018	AMD #1-4 FY 2018	AMD #5 FY 2018	AMENDED BUDGET FY 2018
ELECTRIC UTILITY OPERATING FUND	\$224,447,800	\$3,577,000	\$406,800	\$228,431,600
ELECTRIC CAPITAL OUTLAY	\$29,166,100	(\$3,321,900)	(\$3,820,000)	\$22,024,200
<b>TOTAL ELECTRIC FUND</b>	<b>\$253,613,900</b>	<b>\$255,100</b>	<b>(\$3,413,200)</b>	<b>\$250,455,800</b>
WATER & WASTEWATER UTILITIES OPERATING FUNDS	\$89,038,150	\$474,950	\$4,485,500	\$93,998,600
WATER & WASTEWATER CAPITAL OUTLAY	\$19,916,500	\$960,200	(\$3,856,000)	\$17,020,700
<b>TOTAL WATER &amp; WASTEWATER FUND</b>	<b>\$108,954,650</b>	<b>\$1,435,150</b>	<b>\$629,500</b>	<b>\$111,019,300</b>
<b>TOTAL ELECTRIC &amp; W/WW FUNDS</b>	<b>\$362,568,550</b>	<b>\$1,690,250</b>	<b>(\$2,783,700)</b>	<b>\$361,475,100</b>
FLEET MAINTENANCE FUND	\$9,176,300	\$648,400	\$0	\$9,824,700
FLEET MAINTENANCE CAPITAL OUTLAY	\$430,000	\$0	\$0	\$430,000
<b>TOTAL FLEET MAINTENANCE FUND</b>	<b>\$9,606,300</b>	<b>\$648,400</b>	<b>\$0</b>	<b>\$10,254,700</b>
<b>TOTAL BUDGET</b>	<b>\$372,174,850</b>	<b>\$2,338,650</b>	<b>(\$2,783,700)</b>	<b>\$371,729,800</b>

## ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2018	AMD #1-4 FY 2018	AMD #5 FY 2018	AMENDED BUDGET FY 2018
<b>ELECTRIC FUND:</b>				
REVENUES	\$230,198,500	\$0	\$2,762,800	\$232,961,300
CONTRIBUTIONS AND/OR GRANTS	4,690,000	255,100	(2,795,000)	2,150,100
REMITTANCES FROM CITY	0	0	0	0
APPR. FROM RATE STABILIZATION FUND	0	0	0	0
TRANSFER FROM ELECTRIC CAPITAL PROJ.	4,719,800	0	(4,719,800)	0
TRANSFER FROM REPS	3,945,600	0	0	3,945,600
TRANSFER FROM COAL ASH RESERVE	10,060,000	0	(781,500)	9,278,500
APPR. FROM ELECTRIC NET POSITION	0	0	2,120,300	2,120,300
<b>TOTAL REVENUES ELECTRIC</b>	<b>\$253,613,900</b>	<b>\$255,100</b>	<b>(\$3,413,200)</b>	<b>\$250,455,800</b>
<b>EXPENDITURES</b>				
EXPENDITURES	\$43,103,350	\$224,850	(\$200,000)	\$43,128,200
PURCHASED POWER & GENERATION	154,022,800	0	(781,500)	153,241,300
BOND INTEREST EXPENSE	1,513,800	(149,300)	0	1,364,500
BOND INTEREST AMORTIZATION	(235,300)	9,300	0	(226,000)
OTHER FINANCE COST	16,100	0	0	16,100
TRANSFER TO CITY	0	0	0	0
TRANSFER TO CITY - ECONOMIC DEVELOPMENT	0	0	0	0
PAYMENT IN LIEU OF TAXES - CITY	10,428,200	0	0	10,428,200
INTERGOVERNMENTAL EXPENDITURE - ECONOMIC DEVELOPME	1,200,000	0	0	1,200,000
CAPITAL EXPENDITURES	29,166,100	(3,321,900)	(3,820,000)	22,024,200
TOTAL DEBT RELATED PAYMENTS	2,501,100	(31,700)	0	2,469,400
APPR. TO RATE STABILIZATION FUND	250,000	0	4,500,000	4,750,000
APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0
TRANSFER TO REPS RESERVE	2,207,400	0	0	2,207,400
BWGP START COST RESERVE	84,000	0	0	84,000
TRANSFER TO BUDGET CARRYOVER RESERVE	0	0	1,060,000	1,060,000
TRANSFER TO ANNEXATION PH V RESERVE - CITY FUND PORTIK	2,500,000	0	643,100	3,143,100
TRANSFER TO COAL ASH RESERVE	0	0	440,400	440,400
TRANSFER TO ELECTRIC SUBSTATION REBUILD	0	4,910,000	0	4,910,000
TRANSFER TO FLEET MAINTENANCE FUND	215,000	0	0	215,000
LOAN TO WATER/WASTEWATER FUND	4,719,800	0	(4,719,800)	0
APPR. TO ELECTRIC NET POSITION	1,921,550	(1,386,150)	(535,400)	0
<b>TOTAL EXPENDITURES ELECTRIC</b>	<b>\$253,613,900</b>	<b>\$255,100</b>	<b>(\$3,413,200)</b>	<b>\$250,455,800</b>
<b>WATER &amp; WASTEWATER FUND:</b>				
REVENUES	\$93,107,400	(\$2,200)	\$0	\$93,105,200
CONTRIBUTIONS AND GRANTS	1,659,200	1,076,500	311,000	3,046,700
REMITTANCES FROM CITY	2,930,000	0	0	2,930,000
TRANSFER FROM W/WW CAPITAL PROJ.	450,000	0	0	450,000
APPR. FROM ANNEX PH V RES. FUND	2,845,100	(88,000)	0	2,757,100

## ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2018	AMD #1-4 FY 2018	AMD #5 FY 2018	AMENDED BUDGET FY 2018
TRANSFER FROM CAPITALIZED INTEREST FUND	1,912,200	0	0	1,912,200
APPR. FROM RATE STABILIZATION FUND	0	0	0	0
LOAN FROM ELECTRIC FUND	4,719,800	0	(4,719,800)	0
APPR. FROM W/WW NET POSITION	1,330,950	448,850	5,038,300	6,818,100
<b>TOTAL REVENUES WATER &amp; WASTEWATER</b>	<b>\$108,954,650</b>	<b>\$1,435,150</b>	<b>\$629,500</b>	<b>\$111,019,300</b>
EXPENDITURES	\$56,597,950	\$294,650	(\$200,000)	\$56,692,600
BOND INTEREST EXPENSE	8,865,800	149,300	0	9,015,100
BOND INTEREST EXPENSE - CITY ANNEX.	25,400	0	0	25,400
BOND INTEREST - AMORTIZATION	(1,070,000)	(9,500)	0	(1,079,500)
LOAN INTEREST EXPENSE	111,800	0	0	111,800
OTHER FINANCE COST	21,800	300	0	22,100
CAPITAL EXPENDITURES	19,916,500	960,200	(3,856,000)	17,020,700
DEBT RELATED PAYMENTS	15,264,000	31,700	0	15,295,700
BOND PRINCIPAL PAYMENTS - CITY ANNEX.	175,600	0	0	175,600
LOAN PRINCIPAL PAYMENTS	1,380,600	8,500	0	1,389,100
TOTAL CONTRACTS PAYABLE PAYMENT	0	0	0	0
APPR. TO RATE STABILIZATION FUND	250,000	0	0	250,000
APPR. TO W/WW CAPITAL RESERVE	0	0	0	0
APPR. TO ANNEXATION PHASE V RESERVE	1,900,200	0	0	1,900,200
TRANSFER TO ANNEXATION PHASE V RESERVE	2,600,000	0	(314,500)	2,285,500
TRANSFER TO NCDOT RESERVE	1,000,000	0	5,000,000	6,000,000
TRANSFER TO FLEET MAINTENANCE FUND	215,000	0	0	215,000
SPECIAL ITEM - HOPE MILLS REFUND	1,700,000	0	0	1,700,000
APPR. TO W/WW NET POSITION	0	0	0	0
<b>TOTAL EXPEND. WATER &amp; WASTEWATER</b>	<b>\$108,954,650</b>	<b>\$1,435,150</b>	<b>\$629,500</b>	<b>\$111,019,300</b>
<b>TOTAL ELECTRIC &amp; W/WW</b>	<b>\$362,568,550</b>	<b>\$1,690,250</b>	<b>(\$2,783,700)</b>	<b>\$361,475,100</b>
<b>FLEET MAINTENANCE FUND:</b>				
REVENUES	\$9,176,300	\$648,400	\$0	\$9,824,700
TRANSFER FROM GENERAL FUND	430,000	0	0	430,000
APPROPRIATION FROM NET POSITION	0	0	0	0
<b>TOTAL REVENUES FLEET MAINTENANCE FUND</b>	<b>\$9,606,300</b>	<b>\$648,400</b>	<b>\$0</b>	<b>\$10,254,700</b>
EXPENDITURES	\$8,996,700	\$648,400	\$0	\$9,645,100
CAPITAL EXPENDITURES	430,000	0	0	430,000
APPROPRIATION TO NET POSITION	179,600	0	0	179,600
<b>TOTAL EXPENDITURES FLEET MAINTENANCE FUND</b>	<b>\$9,606,300</b>	<b>\$648,400</b>	<b>\$0</b>	<b>\$10,254,700</b>
<b>TOTAL ELECTRIC, W/WW &amp; FLEET MAINTENANCE FUNDS</b>	<b>\$372,174,850</b>	<b>\$2,338,650</b>	<b>(\$2,783,700)</b>	<b>\$371,729,800</b>

## ELECTRIC FUND SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2018	AMD #1-4 FY 2018	AMD #5 FY 2018	AMENDED BUDGET FY 2018
ELECTRIC OPERATING REVENUE	\$227,352,200	\$0	\$2,362,800	\$229,715,000
OTHER ELECTRIC REVENUE	2,846,300	0	400,000	3,246,300
<b>TOTAL OPERATING &amp; OTHER REVENUE</b>	<b>\$230,198,500</b>	<b>\$0</b>	<b>\$2,762,800</b>	<b>\$232,961,300</b>
CONTRIBUTIONS AND GRANTS	\$4,690,000	\$255,100	(\$2,795,000)	\$2,150,100
REMITTANCES FROM CITY	0	0	0	0
APPR. FROM RATE STABILIZATION FUND	0	0	0	0
TRANSFER FROM ELECTRIC CAPITAL PROJ.	4,719,800	0	(4,719,800)	0
TRANSFER FROM REPS	3,945,600	0	0	3,945,600
TRANSFER FROM COAL ASH RESERVE	10,060,000	0	(781,500)	9,278,500
APPR. FROM ELECTRIC NET POSITION	0	0	2,120,300	2,120,300
<b>TOTAL ELECTRIC REVENUE</b>	<b>\$253,613,900</b>	<b>\$255,100</b>	<b>(\$3,413,200)</b>	<b>\$250,455,800</b>
ELECTRIC DIVISION - DISTRIBUTION	\$16,852,800	\$0	\$0	\$16,852,800
ELECT. DIV. - PURCHASED POWER & GEN.	154,022,800	0	(781,500)	153,241,300
MANAGEMENT DIVISION	3,388,650	0	0	3,388,650
COMM. & COMMUNITY RELATIONS DIVISION	712,600	0	0	712,600
HUMAN RESOURCES DIVISION	734,150	0	0	734,150
CUSTOMER PROGRAMS DIVISION	2,161,600	0	0	2,161,600
CORPORATE SERVICES DIVISION	8,682,800	81,050	(200,000)	8,563,850
FINANCIAL DIVISION	6,816,200	258,200	0	7,074,400
GENERAL & ADMINISTRATION	8,271,050	(24,000)	0	8,247,050
DEPRECIATION EXPENSE	16,691,500	0	0	16,691,500
OVERHEAD CLEARING	(5,178,800)	(81,100)	0	(5,259,900)
BOND INTEREST EXPENSE	1,513,800	(149,300)	0	1,364,500
BOND INTEREST - AMORTIZATION	(235,300)	9,300	0	(226,000)
OTHER FINANCE COST	16,100	0	0	16,100
TRANSFER TO CITY	0	0	0	0
TRANSFER TO CITY - ECONOMIC DEVELOPMENT	0	0	0	0
PAYMENT IN LIEU OF TAXES - CITY	10,428,200	0	0	10,428,200
INTERGOVERNMENTAL EXPENDITURE - ECONOMIC DEVELOPME	1,200,000	0	0	1,200,000
<b>TOTAL OPERATING &amp; OTHER EXPENSES</b>	<b>\$226,078,150</b>	<b>\$94,150</b>	<b>(\$981,500)</b>	<b>\$225,190,800</b>
<b>NET OPERATING RESULTS</b>	<b>\$4,120,350</b>	<b>(\$94,150)</b>	<b>\$3,744,300</b>	<b>\$4,120,350</b>
OTHER DEDUCTIONS	\$427,000	\$0	\$0	\$427,000
CAPITAL EXPENDITURES	29,166,100	(3,321,900)	(3,820,000)	22,024,200
TOTAL DEBT RELATED PAYMENT	2,501,100	(31,700)	0	2,469,400
DEPRECIATION/AMORTIZATION ADJUSTMENT	(16,456,200)	(9,300)	0	(16,465,500)
<b>TOTAL SUPPLEMENTAL EXPENDITURES</b>	<b>\$15,638,000</b>	<b>(\$3,362,900)</b>	<b>(\$3,820,000)</b>	<b>\$8,455,100</b>
<b>TOTAL EXPENSES &amp; SUPPLEMENTAL EXP.</b>	<b>\$241,716,150</b>	<b>(\$3,268,750)</b>	<b>(\$4,801,500)</b>	<b>\$233,645,900</b>
APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$4,500,000	\$4,750,000
APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0
TRANSFER TO REPS RESERVE	2,207,400	0	0	2,207,400
BWGP START COST RESERVE	84,000	0	0	84,000
TRANSFER TO BUDGET CARRYOVER RESERVE	0	0	1,060,000	1,060,000
TRANSFER TO ANNEXATION PHASE V RES - CITY FD PORTION	2,500,000	0	643,100	3,143,100
TRANSFER TO COAL ASH RESERVE	0	0	440,400	440,400
TRANSFER TO ELECTRIC SUBSTATION REBUILD	0	4,910,000	0	4,910,000
TRANSFER TO FLEET MAINTENANCE FUND	215,000	0	0	215,000
LOAN TO WATER/WASTEWATER FUND	4,719,800	0	(4,719,800)	0
APPR. TO ELECTRIC NET POSITION	1,921,550	(1,386,150)	(535,400)	0
<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$11,897,750</b>	<b>\$3,523,850</b>	<b>\$1,388,300</b>	<b>\$16,809,900</b>
<b>TOTAL ELECTRIC EXPENDITURES</b>	<b>\$253,613,900</b>	<b>\$255,100</b>	<b>(\$3,413,200)</b>	<b>\$250,455,800</b>

## WATER & WASTEWATER FUND SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2018	AMD #1-4 FY 2018	AMD #5 FY 2018	AMENDED BUDGET FY 2018
WATER OPERATING REVENUE	\$42,228,900	\$0	\$0	\$42,228,900
SANITARY SEWER OPERATING REVENUE	46,674,400	0	0	46,674,400
OTHER OPERATING REVENUE	3,371,900	0	0	3,371,900
OTHER WATER & SAN. SEWER REVENUE	832,200	(2,200)	0	830,000
<b>TOTAL OPERATING &amp; OTHER REVENUE</b>	<b>\$93,107,400</b>	<b>(\$2,200)</b>	<b>\$0</b>	<b>\$93,105,200</b>
CONTRIBUTIONS AND GRANTS	\$1,659,200	\$1,076,500	\$311,000	\$3,046,700
REMITTANCES FROM CITY	2,930,000	0	0	2,930,000
TRANSFER FROM W/WW CAPITAL PROJ.	450,000	0	0	450,000
APPR. FROM ANNEX PH V RES. FUND	2,845,100	(88,000)	0	2,757,100
TRANSFER FROM CAPITALIZED INTEREST FUND	1,912,200	0	0	1,912,200
APPR. FROM RATE STABILIZATION FUND	0	0	0	0
LOAN FROM ELECTRIC FUND	4,719,800	0	(4,719,800)	0
APPR. FROM W/WW NET POSITION	1,330,950	448,850	5,038,300	6,818,100
<b>TOTAL WATER &amp; WASTEWATER REVENUE</b>	<b>\$108,954,650</b>	<b>\$1,435,150</b>	<b>\$629,500</b>	<b>\$111,019,300</b>
WATER RESOURCES DIVISION	\$32,492,600	\$0	\$0	\$32,492,600
MANAGEMENT DIVISION	1,883,950	0	0	1,883,950
COMM. & COMMUNITY RELATIONS DIVISION	712,600	0	0	712,600
HUMAN RESOURCES DIVISION	734,150	0	0	734,150
CUSTOMER PROGRAMS DIVISION	1,943,700	0	0	1,943,700
CORPORATE SERVICES DIVISION	8,682,800	81,050	(200,000)	8,563,850
FINANCIAL DIVISION	5,566,200	309,200	0	5,875,400
GENERAL & ADMINISTRATION	8,452,450	(24,000)	0	8,428,450
DEPRECIATION EXPENSE - WATER	10,870,900	0	0	10,870,900
DEPRECIATION EXPENSE - SEWER	12,581,000	0	0	12,581,000
AMORTIZATION OF BOND ISSUE COSTS	0	0	0	0
AMORTIZATION - UNDISTRIBUTED	0	0	0	0
OVERHEAD CLEARING	(4,940,500)	(81,100)	0	(5,021,600)
BOND INTEREST EXPENSE	8,865,800	149,300	0	9,015,100
BOND INTEREST EXPENSE - CITY ANNEX.	25,400	0	0	25,400
BOND INTEREST - AMORTIZATION	(1,070,000)	(9,500)	0	(1,079,500)
LOAN INTEREST EXPENSE	111,800	0	0	111,800
OTHER FINANCE COST	21,800	300	0	22,100
<b>TOTAL OPERATING &amp; OTHER EXPENSES</b>	<b>\$86,934,650</b>	<b>\$425,250</b>	<b>(\$200,000)</b>	<b>\$87,159,900</b>
<b>NET OPERATING RESULTS</b>	<b>\$6,172,750</b>	<b>(\$427,450)</b>	<b>\$200,000</b>	<b>\$5,945,300</b>
OTHER DEDUCTIONS	\$0	\$0	\$0	\$0
CAPITAL EXPENDITURES	19,916,500	960,200	(3,856,000)	17,020,700
DEBT RELATED PAYMENTS	15,264,000	31,700	0	15,295,700
BOND PRINCIPAL PAYMENT - CITY ANNEX.	175,600	0	0	175,600
LOAN PRINCIPAL PAYMENTS	1,380,600	8,500	0	1,389,100
TOTAL CONTRACTS PAYABLE PAYMENT	0	0	0	0
DEPRECIATION/AMORTIZATION ADJUSTMENT	(22,381,900)	9,500	0	(22,372,400)
<b>TOTAL SUPPLEMENTAL EXPENDITURES</b>	<b>\$14,354,800</b>	<b>\$1,009,900</b>	<b>(\$3,856,000)</b>	<b>\$11,508,700</b>
<b>TOTAL EXPENSES &amp; SUPPLEMENTAL EXP.</b>	<b>\$101,289,450</b>	<b>\$1,435,150</b>	<b>(\$4,056,000)</b>	<b>\$98,668,600</b>
APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$0	\$250,000
APPR. TO W/WW CAPITAL RESERVE	0	0	0	0
APPR. TO ANNEXATION PHASE V RESERVE	1,900,200	0	0	1,900,200
TRANSFER TO ANNEXATION PHASE V RESERVE	2,600,000	0	(314,500)	2,285,500
TRANSFER TO NCDOT RESERVE	1,000,000	0	5,000,000	6,000,000
TRANSFER TO FLEET MAINTENANCE FUND	215,000	0	0	215,000
SPECIAL ITEM - HOPE MILLS REFUND	1,700,000	0	0	1,700,000
APPR. TO W/WW NET POSITION	0	0	0	0
<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$7,665,200</b>	<b>\$0</b>	<b>\$4,685,500</b>	<b>\$12,350,700</b>
<b>TOTAL WATER &amp; WW EXPENDITURES</b>	<b>\$108,954,650</b>	<b>\$1,435,150</b>	<b>\$629,500</b>	<b>\$111,019,300</b>



# ELECTRIC FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2018	FY 2018	FY 2018	FY 2018
4400	RESIDENTIAL SALES	\$103,452,400	\$0	\$0	\$103,452,400
4410	NON RESIDENTIAL	62,801,200	0	1,096,400	63,897,600
4420	LARGE USER	30,290,800	0	0	30,290,800
4430	AREA LIGHTING	3,090,600	0	0	3,090,600
4441	OUTSIDE STREET LIGHTING	303,000	0	0	303,000
4443	COMMUNITY STREET LIGHTING	3,950,100	0	0	3,950,100
4444	PRIVATE THOROUGHFARE LIGHTING	1,044,000	0	0	1,044,000
4480	INTERDEPARTMENTAL SALES	3,313,100	0	0	3,313,100
4450	CITY ELECTRIC SALES	1,414,200	0	0	1,414,200
4453	WHOLESALE POWER COST ADJUSTMENT	(3,900,000)	0	0	(3,900,000)
1090	CUSTOMER ADJUSTMENTS	(1,000)	0	0	(1,000)
4490	ECONOMIC DEVELOPMENT DISCOUNTS	0	0	0	0
4495	RENEWABLE ENERGY CREDIT	0	0	0	0
	<b>TOTAL SALES OF ELECTRICITY</b>	<b>\$205,758,400</b>	<b>\$0</b>	<b>\$1,096,400</b>	<b>\$206,854,800</b>
4498	NC RENEWABLE ENERGY RID	\$2,207,400	\$0	\$0	\$2,207,400
4454	COAL ASH RIDER	0	0	440,400	440,400
1002	LATE PAYMENT FEE	2,800,000	0	0	2,800,000
1003	DISCONNECT ATTEMPT FEE	0	0	0	0
1004	RECONNECT FEE	650,000	0	0	650,000
1005	SET SERVICE CHARGES	630,000	0	0	630,000
1006	MISCELLANEOUS SERVICE REVENUES	300,000	0	0	300,000
1007	METER TAMPERING CHARGES	10,000	0	0	10,000
1009	RENT FROM ELECTRIC PROPERTY	185,600	0	0	185,600
2003	JOINT USE UTILITY POLES	609,200	0	0	609,200
2004	RENT FROM RCW BUSINESS CENTER	493,900	0	225,000	718,900
2005	MISCELLANEOUS ELECTRIC REVENUES	5,000	0	0	5,000
2006	DISASTER RELIEF REIMBURSEMENT	0	0	0	0
2007	LEASE OF FIBER REVENUE	755,300	0	0	755,300
2008	BWGP LEASE PAYMENT	12,748,400	0	0	12,748,400
2009	BWGP REIMBURSABLE COSTS	199,000	0	601,000	800,000
	<b>TOTAL OTHER OPERATING REVENUE</b>	<b>\$21,593,800</b>	<b>\$0</b>	<b>\$1,266,400</b>	<b>\$22,860,200</b>
	<b>TOTAL ELECTRIC OPERATING REVENUE</b>	<b>\$227,352,200</b>	<b>\$0</b>	<b>\$2,362,800</b>	<b>\$229,715,000</b>
2021	MERCHANDISING AND CONTRACT WORK	\$30,000	\$0	\$0	\$30,000
2022	INTEREST INCOME	1,200,000	0	400,000	1,600,000
2023	ADJUSTMENT TO MARKET INTEREST	0	0	0	0
2024	7% SALES TAX DISCOUNT	1,466,300	0	0	1,466,300
2025	MISC. NON-OPERATING INCOME	150,000	0	0	150,000
2026	PURCHASE DISCOUNT	0	0	0	0
2027	GAIN OR LOSS ON SALE OF PROPERTY	0	0	0	0
2028	INSURANCE RECOVERY	0	0	0	0
	<b>TOTAL OTHER ELECTRIC REVENUE</b>	<b>\$2,846,300</b>	<b>\$0</b>	<b>\$400,000</b>	<b>\$3,246,300</b>
	<b>TOTAL ELECTRIC OPERATING &amp; OTHER REVENUE</b>	<b>\$230,198,500</b>	<b>\$0</b>	<b>\$2,762,800</b>	<b>\$232,961,300</b>
2031	CUSTOMER CONTR - FIBER OPTIC	\$0	\$0	\$0	\$0
2032	FEDERAL CONTRIBUTIONS	0	0	0	0
2033	STATE CONTRIBUTIONS	4,650,000	0	(2,795,000)	1,855,000
2034	LOCAL GOVERNMENT CONTRIBUTIONS	0	0	0	0
2035	LOCAL GOV CONTR - FIBER OPTIC	40,000	0	0	40,000
2036	FEDERAL GRANTS	0	213,100	0	213,100
2037	OTHER GRANTS	0	42,000	0	42,000
	<b>TOTAL CONTRIBUTIONS AND GRANTS</b>	<b>\$4,690,000</b>	<b>\$255,100</b>	<b>(\$2,795,000)</b>	<b>\$2,150,100</b>
2041	TRANSFER FROM CITY - BLACK & DECKER	\$0	\$0	\$0	\$0
	<b>TOTAL REMITTANCES FROM THE CITY</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## ELECTRIC FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2018	FY 2018	FY 2018	FY 2018
	<b>TOTAL REVENUES</b>	<b>\$234,888,500</b>	<b>\$255,100</b>	<b>(\$32,200)</b>	<b>\$235,111,400</b>
2042	APPR. FROM RATE STABILIZATION FUND	\$0	\$0	\$0	\$0
2045	TRANSFER FROM ELECTRIC CAPITAL PROJECTS	4,719,800	0	(4,719,800)	0
2047	TRANSFER FROM REPS	3,945,600	0	0	3,945,600
2097	TRANSFER FROM COAL ASH RESERVE	10,060,000	0	(781,500)	9,278,500
2048	APPR. FROM ELECTRIC NET POSITION	0	0	2,120,300	2,120,300
	<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$18,725,400</b>	<b>\$0</b>	<b>(\$3,381,000)</b>	<b>\$15,344,400</b>
	<b>TOTAL ELECTRIC FUND REVENUES</b>	<b>\$253,613,900</b>	<b>\$255,100</b>	<b>(\$3,413,200)</b>	<b>\$250,455,800</b>

# ELECTRIC FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2018	FY 2018	FY 2018	FY 2018
	ELECTRIC DIVISION - DISTRIBUTION	\$16,852,800	\$0	\$0	\$16,852,800
	ELECT. DIV. - PUR. POWER & GEN.	154,022,800	0	(781,500)	153,241,300
	MANAGEMENT DIVISION	3,388,650	0	0	3,388,650
	COMM. & COMMUNITY RELATIONS DIV.	712,600	0	0	712,600
	HUMAN RESOURCES DIVISION	734,150	0	0	734,150
	CUSTOMER PROGRAMS DIVISION	2,161,600	0	0	2,161,600
	CORPORATE SERVICES DIVISION	8,682,800	81,050	(200,000)	8,563,850
	FINANCIAL DIVISION	6,816,200	258,200	0	7,074,400
	GENERAL & ADMINISTRATION	8,271,050	(24,000)	0	8,247,050
	<b>TOTAL DEPT. OPERATING EXPENSES</b>	<b>\$201,642,650</b>	<b>\$315,250</b>	<b>(\$981,500)</b>	<b>\$200,976,400</b>
0520	TOTAL DEPRECIATION EXPENSE	\$16,691,500	\$0	\$0	\$16,691,500
0824	AMORTIZATION OF BOND ISSUE COSTS	0	0	0	0
0859	AMORTIZATION - UNDISTRIBUTED	0	0	0	0
	<b>TOTAL DEPRECIATION &amp; AMORT.</b>	<b>\$16,691,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$16,691,500</b>
0855	LABOR OVERHEAD	(\$2,000,000)	\$0	\$0	(\$2,000,000)
0855	ALLOCATED BENEFITS - JOB COST	0	0	0	0
	INTRADEPARTMENTAL UTILITY CLEAR.	(669,600)	0	0	(669,600)
0812	MINOR MATERIALS - STORE	500,000	0	0	500,000
0853	STORES EXPENSE CLEARING	(1,055,700)	0	0	(1,055,700)
0851	VEHICLE/EQUIPMENT CLEARING	(1,953,500)	(81,100)	0	(2,034,600)
	<b>TOTAL OVERHEAD CLEARING</b>	<b>(\$5,178,800)</b>	<b>(\$81,100)</b>	<b>\$0</b>	<b>(\$5,259,900)</b>
0824	BOND INTEREST EXPENSE	\$1,513,800	(\$149,300)	\$0	\$1,364,500
0824	BOND INTEREST - AMORTIZATION	(235,300)	9,300	0	(226,000)
0824	OTHER FINANCE COST	16,100	0	0	16,100
0824	CAPITALIZED INTEREST EXPENSE	0	0	0	0
	<b>TOTAL DEBT INTEREST EXPENSE</b>	<b>\$1,294,600</b>	<b>(\$140,000)</b>	<b>\$0</b>	<b>\$1,154,600</b>
0489	TRANSFER TO CITY	\$0	\$0	\$0	\$0
4930	TRANSFER TO CITY -ECONOMIC DEVELOPMEN	0	0	0	0
0489	PAYMENT IN LIEU OF TAXES - CITY	10,428,200	0	0	10,428,200
4930	INTERGOVERNMENTAL EXPENDITURE - ECON	1,200,000	0	0	1,200,000
	<b>TOTAL REMITTANCES TO CITY</b>	<b>\$11,628,200</b>	<b>\$0</b>	<b>\$0</b>	<b>\$11,628,200</b>
	<b>TOTAL EXPENSES</b>	<b>\$226,078,150</b>	<b>\$94,150</b>	<b>(\$981,500)</b>	<b>\$225,190,800</b>
	<b>NET OPERATING RESULTS</b>	<b>\$4,120,350</b>	<b>(\$94,150)</b>	<b>\$3,744,300</b>	<b>\$7,770,500</b>
0108	INCR/DECR-GAS AND DIESEL INVEN.	\$0	\$0	\$0	\$0
0110	INCR/DECR-GENERATION FUEL INVEN.	0	0	0	0
0104	INCR/DECR-GENERATION INVENTORY	0	0	0	0
0104	INCR/DECR-MATERIALS INVENTORY	0	0	0	0
0104	INCR/DECR-STORES EXP.-UNDIST.	0	0	0	0
0104	INCR/DECR-EMISSIONS ALLOWANCE	0	0	0	0
0104	INCR/DECR-EMISSIONS CREDIT INV.	0	0	0	0
0104	INCR/DECR-INVENTORY - RECS.	427,000	0	0	427,000
	<b>TOTAL OTHER DEDUCTIONS</b>	<b>\$427,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$427,000</b>
	GENERATION - PLANT ADDITIONS	\$2,935,000	\$818,100	\$0	\$3,753,100
	TRANSMISSION - PLANT ADDITIONS	4,150,000	(771,900)	(200,000)	3,178,100
	DISTRIBUTION - PLANT ADDITIONS	16,860,900	(3,379,200)	(3,620,000)	9,861,700
	LAND AND LAND RIGHTS	100,000	0	0	100,000
	STRUCTURES AND IMPROVEMENTS	1,490,000	0	0	1,490,000
	OFFICE FURNITURE AND EQUIPMENT	0	0	0	0
	COMMUNICATION EQUIPMENT	415,000	0	0	415,000
	TRANSPORTATION EQUIPMENT	1,555,500	0	0	1,555,500
	POWER OPERATED CONST. EQUIP.	58,000	0	0	58,000
	TELECOM - CABLE INFRASTRUCTURE	400,000	0	0	400,000

## ELECTRIC FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED		BUDGET		PROPOSED	
001		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMENDED BUDGET		
ACCOUNT/DESCRIPTION		FY 2018	FY 2018	FY 2018	FY 2018		
	TELECOM - ELEC. INFRASTRUCTURE	0	0	0	0		
	MISCELLANEOUS EQUIPMENT	27,200	0	0	27,200		
	COMP. SOFTWARE AND HARDWARE	1,174,500	11,100	0	1,185,600		
	<b>TOTAL CAPITAL EXPENDITURES</b>	<b>\$29,166,100</b>	<b>(\$3,321,900)</b>	<b>(\$3,820,000)</b>	<b>\$22,024,200</b>		
0822	BOND PRINCIPAL PAYMENTS	\$2,501,100	(\$31,700)	\$0	\$2,469,400		
	<b>TOTAL DEBT RELATED PAYMENTS</b>	<b>\$2,501,100</b>	<b>(\$31,700)</b>	<b>\$0</b>	<b>\$2,469,400</b>		
0531	DEPRECIATION ADJUSTMENT	(\$16,691,500)	\$0	\$0	(\$16,691,500)		
0532	AMORTIZATION - BOND ISSUE COST	235,300	(9,300)	0	226,000		
0532	AMORTIZATION - UNDISTRIBUTED	0	0	0	0		
	<b>TOTAL ADJUSTMENTS</b>	<b>(\$16,456,200)</b>	<b>(\$9,300)</b>	<b>\$0</b>	<b>(\$16,465,500)</b>		
	<b>TOTAL SUPPLEMENTAL EXPENDITURES</b>	<b>\$15,638,000</b>	<b>(\$3,362,900)</b>	<b>(\$3,820,000)</b>	<b>\$8,455,100</b>		
	<b>TOTAL EXPENDITURES</b>	<b>\$241,716,150</b>	<b>(\$3,268,750)</b>	<b>(\$4,801,500)</b>	<b>\$233,645,900</b>		
0834	APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$4,500,000	\$4,750,000		
0834	APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0		
0834	TRANSFER TO REPS RESERVE	2,207,400	0	0	2,207,400		
0834	BWGP START COST RESERVE	84,000	0	0	84,000		
0834	TRANSFER TO BUDGET CARRYOVER RES	0	0	1,060,000	1,060,000		
0834	TRANSFER TO ANNEXATION PHASE V RESERV	2,500,000	0	643,100	3,143,100		
0834	TRANSFER TO COAL ASH RESERVE	0	0	440,400	440,400		
0834	TRANSFER TO ELECTRIC SUBSTATION REBUIL	0	4,910,000	0	4,910,000		
0834	TRANSFER TO FLEET MAINTENANCE FUND	215,000	0	0	215,000		
0834	LOAN TO WATER/WASTEWATER FUND	4,719,800	0	(4,719,800)	0		
0834	APPR. TO ELECTRIC NET POSITION	1,921,550	(1,386,150)	(535,400)	0		
	<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$11,897,750</b>	<b>\$3,523,850</b>	<b>\$1,388,300</b>	<b>\$16,809,900</b>		
	<b>TOTAL ELECTRIC UTILITY</b>	<b>\$253,613,900</b>	<b>\$255,100</b>	<b>(\$3,413,200)</b>	<b>\$250,455,800</b>		

## WATER & WASTEWATER FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
002		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2018	FY 2018	FY 2018	FY 2018
4609	RESIDENTIAL SALES	\$28,630,100	\$0	\$0	\$28,630,100
4610	NON RESIDENTIAL	7,943,700	0	0	7,943,700
4613	LARGE USER	2,262,300	0	0	2,262,300
4615	CITY WATER SERVICES	305,400	0	0	305,400
4616	INTERDEPARTMENTAL SALES	40,500	0	0	40,500
4620	WHOLESALE	3,206,900	0	0	3,206,900
4650	CUSTOMER ADJUSTMENTS	(160,000)	0	0	(160,000)
	<b>TOTAL WATER REVENUES</b>	<b>\$42,228,900</b>	<b>\$0</b>	<b>\$0</b>	<b>\$42,228,900</b>
4711	RESIDENTIAL SALES	\$33,302,700	\$0	\$0	\$33,302,700
4712	NON RESIDENTIAL	9,951,400	0	0	9,951,400
4713	LARGE USER	2,772,700	0	0	2,772,700
4715	CITY SEWER SERVICES	124,700	0	0	124,700
4717	INTERDEPARTMENTAL SALES	52,700	0	0	52,700
4720	WHOLESALE	565,200	0	0	565,200
4716	SANITARY SEWER CHARGES	175,000	0	0	175,000
4750	CUSTOMER ADJUSTMENTS	(270,000)	0	0	(270,000)
	GRINDER PUMP REIMBURSEMENT	0	0	0	0
	<b>TOTAL SEWER REVENUES</b>	<b>\$46,674,400</b>	<b>\$0</b>	<b>\$0</b>	<b>\$46,674,400</b>
1002	LATE PAYMENT FEE	\$1,500,000	\$0	\$0	\$1,500,000
1003	DISCONNECT ATTEMPT FEE	0	0	0	0
1004	RECONNECT FEE	80,000	0	0	80,000
2051	TAPPING FEES - WATER	60,000	0	0	60,000
2052	MISCELLANEOUS WATER REVENUES	0	0	0	0
2053	TAPPING FEES - SEWER	30,000	0	0	30,000
2054	SERVICE LATERAL CHARGES - SEWER	36,000	0	0	36,000
2055	MISCELLANEOUS SEWER REVENUES	20,000	0	0	20,000
1005	SET SERVICE CHARGES	225,000	0	0	225,000
2056	MISC. W/WW SERVICE REVENUES	85,000	0	0	85,000
1008	METER TESTING CHARGES - WATER	0	0	0	0
2057	REVENUE FROM W/S SYS. PERMIT	10,000	0	0	10,000
2058	SEPTAGE RECEIVING FEES	188,000	0	0	188,000
4901	PUMP & HAUL SEWER CHARGES	5,000	0	0	5,000
	OTHER WATER & SEWER REVENUE	0	0	0	0
2060	REVENUE FROM FARM OPERATIONS	70,000	0	0	70,000
2061	SERVICE LATERAL CHARGES - WATER	130,000	0	0	130,000
2062	REVENUE FROM OPER & MAINT. AGRM.	131,300	0	0	131,300
2063	RENTS FROM W/WW PROPERTY	801,600	0	0	801,600
	<b>TOTAL OTHER OPERATING REVENUE</b>	<b>\$3,371,900</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,371,900</b>
	<b>TOTAL W/WW OPERATING REVENUE</b>	<b>\$92,275,200</b>	<b>\$0</b>	<b>\$0</b>	<b>\$92,275,200</b>
2021	MERCHANDISING & CONTRACT WORK	\$15,000	\$0	\$0	\$15,000
2022	INTEREST INCOME	812,200	(2,200)	0	810,000
2022	PREMIUM AMORTIZATION - INVESTMENT	0	0	0	0
	ADJUSTMENT TO MARKET INTEREST	0	0	0	0
2025	MISC. NON-OPERATING INCOME	5,000	0	0	5,000
2026	PURCHASE DISCOUNT	0	0	0	0
2027	GAIN (LOSS) ON SALE OF PROPERTY	0	0	0	0
2028	INSURANCE RECOVERY	0	0	0	0
	<b>TOTAL OTHER W/WW REVENUE</b>	<b>\$832,200</b>	<b>(\$2,200)</b>	<b>\$0</b>	<b>\$830,000</b>
	<b>TOTAL OPERATING &amp; OTHER REVENUE</b>	<b>\$93,107,400</b>	<b>(\$2,200)</b>	<b>\$0</b>	<b>\$93,105,200</b>
2064	CUSTOMER CONTRIBUTIONS-WATER	\$0	\$0	\$0	\$0
2065	CUSTOMER CONTRIBUTIONS-SEWER	0	0	0	0
2066	FEDERAL CONTRIBUTIONS - WATER	0	0	0	0
2067	FEDERAL CONTRIBUTIONS - SEWER	0	0	0	0
2068	LOCAL GOV'T CONT.-WATER	0	0	0	0
2069	LOCAL GOV'T CONT.-SEWER	0	0	0	0
2070	STATE CONTRIBUTIONS - WATER	0	0	0	0

## WATER & WASTEWATER FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
002		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2018	FY 2018	FY 2018	FY 2018
2071	STATE CONTRIBUTIONS - SEWER	0	0	0	0
2072	FIF CONTRIBUTION-WATER	480,000	0	0	480,000
2073	FIF CONTRIBUTION-SEWER	610,000	0	0	610,000
2074	FEDERAL GRANTS - WATER	0	439,600	800,000	1,239,600
2075	FEDERAL GRANTS - SEWER	0	0	0	0
2076	STATE GRANTS - WATER	0	136,900	0	136,900
2077	NON CASH CUSTOMER CONTR. & FIF	0	0	0	0
2078	CONTRIBUTION - CIP	569,200	500,000	(489,000)	580,200
	<b>TOTAL CONTRIBUTIONS AND GRANTS</b>	<b>\$1,659,200</b>	<b>\$1,076,500</b>	<b>\$311,000</b>	<b>\$3,046,700</b>
2079	TRANSFER FROM CITY - ANNEXATION GO DEBT	\$0	\$0	\$0	\$0
2080	TRANSFER FROM CITY - ANNEX. WTR. ASSESS.	0	0	0	0
	TRANSFER FROM CITY - INTEREST DIFFERENTIAL	0	0	0	0
	INTERGOV REV - ASSESSMENTS	2,568,000	0	0	2,568,000
	INTERGOV REV - ASSESSMENTS INT	362,000	0	0	362,000
	<b>TOTAL REMITTANCES FROM CITY</b>	<b>\$2,930,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,930,000</b>
	<b>TOTAL REVENUES</b>	<b>\$97,696,600</b>	<b>\$1,074,300</b>	<b>\$311,000</b>	<b>\$99,081,900</b>
2088	TRANSFER FROM W/WW CAPITAL PROJ.	\$450,000	\$0	\$0	\$450,000
2090	APPR. FROM ANNEX PH V RES. FUND	2,845,100	(88,000)	0	2,757,100
	TRANSFER FROM CAPITALIZED INTEREST FUND	1,912,200	0	0	1,912,200
2091	APPR. FROM RATE STABILIZATION FUND	0	0	0	0
	LOAN FROM ELECTRIC FUND	4,719,800	0	(4,719,800)	0
2092	APPR. FROM W/WW NET POSITION	1,330,950	448,850	5,038,300	6,818,100
	<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$11,258,050</b>	<b>\$360,850</b>	<b>\$318,500</b>	<b>\$11,937,400</b>
	<b>TOTAL WATER AND WASTEWATER REVENUES</b>	<b>\$108,954,650</b>	<b>\$1,435,150</b>	<b>\$629,500</b>	<b>\$111,019,300</b>

## WATER & WASTEWATER FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
002		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2018	FY 2018	FY 2018	FY 2018
	WATER RESOURCES DIVISION	\$32,492,600	\$0	\$0	\$32,492,600
	MANAGEMENT DIVISION	1,883,950	0	0	1,883,950
	COMM. & COMMUNITY RELATIONS DIVISION	712,600	0	0	712,600
	HUMAN RESOURCES DIVISION	734,150	0	0	734,150
	CUSTOMER PROGRAMS DIVISION	1,943,700	0	0	1,943,700
	CORPORATE SERVICES DIVISION	8,682,800	81,050	(200,000)	8,563,850
	FINANCIAL DIVISION	5,566,200	309,200	0	5,875,400
	GENERAL & ADMINISTRATION	8,452,450	(24,000)	0	8,428,450
	<b>TOTAL DEPT. OPERATING EXPENSES</b>	<b>\$60,468,450</b>	<b>\$366,250</b>	<b>(\$200,000)</b>	<b>\$60,634,700</b>
0520	DEPRECIATION EXPENSE-WATER	\$10,870,900	\$0	\$0	\$10,870,900
0520	DEPRECIATION EXPENSE-SEWER	12,581,000	0	0	12,581,000
0824	AMORTIZATION OF BOND ISSUE COSTS	0	0	0	0
0824	AMORTIZATION - UNDISTRIBUTED	0	0	0	0
	<b>TOTAL DEPRECIATION EXPENSE</b>	<b>\$23,451,900</b>	<b>\$0</b>	<b>\$0</b>	<b>\$23,451,900</b>
0855	LABOR OVERHEAD	(\$2,000,000)	\$0	\$0	(\$2,000,000)
0855	ALLOCATED BENEFITS - JOB COST	0	0	0	0
0812	MINOR MATERIALS - STORE	250,000	0	0	250,000
	INTRADEPARTMENTAL UTILITY CLEARING	(277,700)	0	0	(277,700)
0853	STORES EXPENSE CLEARING	(805,000)	0	0	(805,000)
0851	VEHICLE/EQUIPMENT CLEARING	(2,107,800)	(81,100)	0	(2,188,900)
	<b>TOTAL OVERHEAD CLEARING</b>	<b>(\$4,940,500)</b>	<b>(\$81,100)</b>	<b>\$0</b>	<b>(\$5,021,600)</b>
0824	BOND INTEREST EXPENSE	\$8,865,800	\$149,300	\$0	\$9,015,100
0824	BOND INTEREST EXPENSE - CITY ANNEX.	25,400	0	0	25,400
0824	BOND INTEREST - AMORTIZATION	(1,070,000)	(9,500)	0	(1,079,500)
0824	LOAN INTEREST EXPENSE	111,800	0	0	111,800
0824	OTHER FINANCE COST	21,800	300	0	22,100
0824	CAPITALIZED INTEREST EXPENSE	0	0	0	0
	<b>TOTAL DEBT INTEREST EXPENSE</b>	<b>\$7,954,800</b>	<b>\$140,100</b>	<b>\$0</b>	<b>\$8,094,900</b>
	<b>TOTAL EXPENSES</b>	<b>\$86,934,650</b>	<b>\$425,250</b>	<b>(\$200,000)</b>	<b>\$87,159,900</b>
	<b>NET OPERATING RESULTS</b>	<b>\$6,172,750</b>	<b>(\$427,450)</b>	<b>\$200,000</b>	<b>\$5,945,300</b>
108	INCR/(DECR)-GAS AND DIESEL INVEN.	\$0	\$0	\$0	\$0
104	INCR/(DECR)-MATERIALS INVENTORY	0	0	0	0
	<b>TOTAL OTHER DEDUCTIONS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	GLENNVILLE LAKE PLANT	\$975,000	\$0	\$0	\$975,000
	P.O. HOFFER PLANT	200,000	0	(185,000)	15,000
	WATER DISTRIBUTION SYSTEM	7,787,700	398,000	(1,427,000)	6,758,700
	SANITARY SEWER COLLECTION SYS.	6,773,600	562,200	(1,484,000)	5,851,800
	CROSS CREEK TREATMENT PLANT	1,519,200	0	(300,000)	1,219,200
	ROCKFISH TREATMENT PLANT	189,500	0	(335,000)	(145,500)
	LAND AND LAND RIGHTS	43,000	0	0	43,000
	STRUCTURES AND IMPROVEMENTS	115,000	0	0	115,000
	OFFICE FURNITURE AND EQUIPMENT	0	0	0	0
	COMMUNICATION EQUIPMENT	100,000	0	0	100,000
	TRANSPORTATION EQUIPMENT	592,000	0	0	592,000
	POWER OPERATED CONST. EQUIP.	158,000	0	0	158,000
	LABORATORY & TEST EQUIPMENT	0	0	0	0
	TOOLS, SHOP & GARAGE EQUIPMENT	0	0	0	0
	TELECOM - ELEC. INFRASTRUCTURE	0	0	0	0
	MISCELLANEOUS EQUIPMENT	319,000	0	0	319,000
	COMP. SOFTWARE AND HARDWARE	1,144,500	0	(125,000)	1,019,500
	<b>TOTAL CAPITAL EXPENDITURES</b>	<b>\$19,916,500</b>	<b>\$960,200</b>	<b>(\$3,856,000)</b>	<b>\$17,020,700</b>
0822	BOND PRINCIPAL PAYMENTS	\$15,264,000	\$31,700	\$0	\$15,295,700

## WATER & WASTEWATER FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED		BUDGET		PROPOSED	
002		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMENDED BUDGET		
ACCOUNT/DESCRIPTION		FY 2018	FY 2018	FY 2018	FY 2018		
0822	BOND PRINCIPAL PYMT. - CITY ANNEX.	175,600	0	0	175,600		
0822	LOAN PRINCIPAL PAYMENTS	1,380,600	8,500	0	1,389,100		
	<b>TOTAL DEBT RELATED PAYMENTS</b>	<b>\$16,820,200</b>	<b>\$40,200</b>	<b>\$0</b>	<b>\$16,860,400</b>		
0828	NC DOT PROJECT PAYMENT	\$0	\$0	\$0	\$0		
	<b>TOTAL CONTRACTS PAYABLE PYMT</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		
0531	DEPRECIATION ADJUSTMENT	(\$23,451,900)	\$0	\$0	(\$23,451,900)		
0532	AMORTIZATION - BOND ISSUE COST	1,070,000	9,500	0	1,079,500		
0532	AMORTIZATION - UNDISTRIBUTED	0	0	0	0		
	<b>TOTAL ADJUSTMENTS</b>	<b>(\$22,381,900)</b>	<b>\$9,500</b>	<b>\$0</b>	<b>(\$22,372,400)</b>		
	<b>TOTAL SUPPLEMENTAL EXPENDITURES</b>	<b>\$14,354,800</b>	<b>\$1,009,900</b>	<b>(\$3,856,000)</b>	<b>\$11,508,700</b>		
	<b>TOTAL EXPENDITURES</b>	<b>\$101,289,450</b>	<b>\$1,435,150</b>	<b>(\$4,056,000)</b>	<b>\$98,668,600</b>		
0834	APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$0	\$250,000		
0834	APPR. TO W/WW CAPITAL RESERVE	0	0	0	0		
0834	APPR. TO ANNEXATION PHASE V RESERVE	1,900,200	0	0	1,900,200		
0834	TRANSFER TO ANNEXATION PHASE V RESERVE	2,600,000	0	(314,500)	2,285,500		
0834	TRANSFER TO NCDOT RESERVE	1,000,000	0	5,000,000	6,000,000		
0834	TRANSFER TO FLEET MAINTENANCE FUND	215,000	0	0	215,000		
0834	SPECIAL ITEM - HOPE MILLS REFUND	1,700,000	0	0	1,700,000		
0834	APPR. TO W/WW NET POSITION	0	0	0	0		
	<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$7,665,200</b>	<b>\$0</b>	<b>\$4,685,500</b>	<b>\$12,350,700</b>		
	<b>TOTAL WATER &amp; WASTEWATER UTILITY</b>	<b>\$108,954,650</b>	<b>\$1,435,150</b>	<b>\$629,500</b>	<b>\$111,019,300</b>		