

CAPITAL PROJECT ORDINANCE
SERIES 2018 WATER AND WASTEWATER REVENUE BOND CAPITAL PROJECT FUND
PWCORD2018-25

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

Section 1. The project authorized is for the funding of various water and wastewater infrastructure projects as listed in Exhibit A to be financed by the sale of revenue bonds.

Section 2. The officers of this unit are hereby directed to proceed with the project within the terms of the Bond Order including reimbursement declarations and within the funds appropriated herein.

Section 3. The following revenues are anticipated to be available to complete the project:

Proceeds from revenue bonds	<u>\$ 71,758,022</u>
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Section 4. The following amounts are appropriated for the project:

Project expenditures	<u>\$ 71,758,022</u>
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Section 5: The PWC Chief Financial Officer will maintain sufficient specific detailed accounting records and will ensure the terms of the bond resolution are met.

Section 6: Funds may be advanced from the PWC General Fund and/or Electric Rate Stabilization Fund for the purpose of making payments as due and reimbursement requests will be made to the Trustee in an orderly and timely

Section 7. Copies of the capital project fund ordinance shall be made available to the PWC budget officer and finance officer.

Adopted this 25th day of July 2018.

<u>Description</u>	<u>Amount</u>
Carver's Creek (North Fayetteville) Sewer Line	\$4,600,000
Annexation Phase V, Area 20	7,666,300
Annexation Phase V, Area 21	6,927,700
Cross Creek Secondary Screening Improvements	1,703,128
Line the Beaver Creek Outfall, Phase 1	2,510,081
Scottsdale Water Main Replacement	1,820,000
Rehabilitate the Cross Creek Influent Pump Station	7,537,714
Clifton Drive Sewer Relocation	1,423,000
Cottonade Water Main Replacement	3,115,000
Line the Cross Creek Outfall, Blue St to Gale St	3,840,000
North Fayetteville Lift Station Upgrades, Phase 1	5,905,099
US Hwy 401 North Water Improvements (WM Extension)	1,710,000
US Hwy 401 North Water Improvements (Booster Pump Station)	1,250,000
Water Distribution System Rehabilitation	10,750,000
Sanitary Sewer Main Rehabilitation	11,000,000
Total	<u><u>\$71,758,022</u></u>