

# FY 2019 AMENDMENT #2 BUDGET ORDINANCE (PWCORD2018-26)

BE IT ORDAINED BY THE COMMISSIONERS OF THE FAYETTEVILLE PUBLIC WORKS COMMISSION (PWC):

That the Fayetteville Public Works Commission Budget Ordinance adopted June 13, 2018 is hereby amended as follows:

Section 1. It is estimated that the following revenues and other financing sources will be available during the fiscal year beginning July 1, 2018, and ending June 30, 2019, to meet the appropriations listed in Section 2.

	Listed As	Revision	Revised Amount
<u>Schedule A: Electric Fund</u>			
Electric Revenues	\$ 215,090,400	\$ -	\$ 215,090,400
Operating and Other Revenues	14,845,400	-	14,845,400
BWGP Lease Payment	12,748,400	-	12,748,400
Customer Contributions	1,172,100	-	1,172,100
Budgetary Appropriations	26,956,850	4,823,400	31,780,250
<b>Total Estimated Electric Fund Revenues</b>	<b>\$ 270,813,150</b>	<b>\$ 4,823,400</b>	<b>\$ 275,636,550</b>
<u>Schedule B: Water and Wastewater Fund</u>			
Water Revenues	\$ 43,338,400	\$ -	\$ 43,338,400
Wastewater Revenues	46,887,100	-	46,887,100
Operating and Other Revenues	4,365,500	-	4,365,500
Customer Contributions	2,413,500	-	2,413,500
Intergovernmental Revenue - Assessments	2,530,000	-	2,530,000
Budgetary Appropriations	13,881,350	1,438,500	15,319,850
<b>Total Est Water and Wastewater Fund Revenues</b>	<b>\$ 113,415,850</b>	<b>\$ 1,438,500</b>	<b>\$ 114,854,350</b>
<b>Grand Total</b>	<b>\$ 384,229,000</b>	<b>\$ 6,261,900</b>	<b>\$ 390,490,900</b>

Section 2. The following amounts are hereby appropriated for the operations of the Fayetteville Public Works Commission and its activities for the fiscal year beginning July 1, 2018, and ending June 30, 2019, according to the following schedules:

	Listed As	Revision	Revised Amount
<u>Schedule A: Electric Fund</u>			
Operating Expenditures	\$ 209,977,100	\$ 366,100	\$ 210,343,200
Debt Service	3,322,300	(630,300)	2,692,000
Capital	19,800,200	5,087,600	24,887,800
Payment in Lieu of Taxes - City	10,938,300	-	10,938,300
Intergovernmental Expenditure - Economic Development	1,200,000	-	1,200,000
Budgetary Appropriations	25,575,250	-	25,575,250
<b>Total Estimated Electric Fund Expenditures</b>	<b>\$ 270,813,150</b>	<b>\$ 4,823,400</b>	<b>\$ 275,636,550</b>
<u>Schedule B: Water and Wastewater Fund</u>			
Operating Expenditures	\$ 58,030,900	\$ 520,000	\$ 58,550,900
Debt Service	24,790,500	630,200	25,420,700
Capital	24,398,000	208,300	24,606,300
Budgetary Appropriations	6,196,450	80,000	6,276,450
<b>Total Est Water and Wastewater Fund Expenditures</b>	<b>\$ 113,415,850</b>	<b>\$ 1,438,500</b>	<b>\$ 114,854,350</b>
<b>Grand Total</b>	<b>\$ 384,229,000</b>	<b>\$ 6,261,900</b>	<b>\$ 390,490,900</b>

# FY 2019 ELECTRIC, W/WW & FMF AMENDMENT #2 ITEMS

<u>PUBLIC WORKS COMMISSION - REVENUES</u>	<u>AMENDMENT AMOUNT</u>
<b>Electric Fund</b>	
TRANSFER FROM BUDGET CARRYOVER RESERVE	1,060,000
TRANSFER FROM REPS	3,750,000
APPROPRIATION FROM ELECTRIC NET POSITION	13,400
<b>Total Amendment Electric Fund Revenues</b>	<b>4,823,400</b>
<b><u>PUBLIC WORKS COMMISSION - EXPENDITURES</u></b>	
<b>Electric Fund</b>	
ELEC CAPITAL EXP FY18 - ENCUMBRANCE CARRYFORWARD	1,337,600
ELEC PROFESSIONAL SRVS EXP FY18 - ENCUMBRANCE CARRYFORWARD	266,400
CONTRACTUAL SERVICES - RATES	100,000
ELEC CAPITAL (LED CONVERSION PROJECTS FROM BONDS TO REPS)	3,750,000
BOND PRINCIPAL PAYMENTS	(324,200)
BOND INTEREST EXPENSE	(306,100)
BOND INTEREST - AMORTIZATION	10,900
OTHER FINANCE COSTS	(300)
AMORT ADJ - BOND ISSUE COSTS	(10,900)
APPR TO ELECTRIC NET POSITION	0
<b>Total Amendment Electric Fund Expenditures</b>	<b>4,823,400</b>
<b><u>PUBLIC WORKS COMMISSION - REVENUES</u></b>	
<b>Water/Wastewater Fund</b>	
TRANSFER FROM CAPITAL PROJECTS RESERVE	272,000
APPROPRIATION FROM W/WW NET POSITION	1,166,500
<b>Total Amendment Water/Wastewater Fund Revenues</b>	<b>1,438,500</b>
<b><u>PUBLIC WORKS COMMISSION - EXPENDITURES</u></b>	
<b>Water/Wastewater Fund</b>	
WATER CAPITAL EXP FY18 - ENCUMBRANCE CARRYFORWARD	257,000
WATER PROFESSIONAL SRVS EXP FY18 - ENCUMBRANCE CARRYFORWARD	159,700
CONTRACTUAL SERVICES - RATES	(100,000)
CAPITAL - MARKET HOUSE MAIN CIP (CPR1000235) CAP RESERVE TRFR	31,300
BOND PRINCIPAL PAYMENTS	324,100
BOND INTEREST EXPENSE	306,100
BOND INTEREST - AMORTIZATION	(11,000)
OTHER FINANCE COSTS	300
AMORT ADJ - BOND ISSUE COSTS	11,000
CONTRACTUAL SERVICES - WATER ENGINEERING	460,000

## **FY 2019 ELECTRIC, W/WW & FMF AMENDMENT #2 ITEMS**

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APPROPRIATION TO CAPITAL PROJECT RESERVE (HURR MATTHEW)	80,000
CAPITAL - WATER FUND	(80,000)

APPR. TO W/WW NET POSITION

<b>Total Amendment Water/Wastewater Fund Expenditures</b>	<b>1,438,500</b>
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### **PUBLIC WORKS COMMISSION - REVENUES**

**FMF**

<b>Total Amendment FMF Revenues</b>	<b>0</b>
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### **PUBLIC WORKS COMMISSION - EXPENDITURES**

**FMF**

<b>Total Amendment FMF Expenditures</b>	<b>0</b>
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<b>Grand Total</b>	<b>6,261,900</b>
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## ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS SUMMARY

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DESCRIPTION	ADOPTED ORIGINAL BUDGET FY 2019	BUDGET AMD #1 FY 2019	BUDGET AMD #2 FY 2019	PROPOSED AMENDED BUDGET FY 2019
ELECTRIC UTILITY OPERATING FUND	\$244,918,100	\$6,094,850	(\$264,200)	\$250,748,750
ELECTRIC CAPITAL OUTLAY	\$19,800,200	\$0	\$5,087,600	\$24,887,800
<b>TOTAL ELECTRIC FUND</b>	<b>\$264,718,300</b>	<b>\$6,094,850</b>	<b>\$4,823,400</b>	<b>\$275,636,550</b>
WATER & WASTEWATER UTILITIES OPERATING FUNDS	\$88,611,850	\$406,000	\$1,230,200	\$90,248,050
WATER & WASTEWATER CAPITAL OUTLAY	\$24,398,000	\$0	\$208,300	\$24,606,300
<b>TOTAL WATER &amp; WASTEWATER FUND</b>	<b>\$113,009,850</b>	<b>\$406,000</b>	<b>\$1,438,500</b>	<b>\$114,854,350</b>
<b>TOTAL ELECTRIC &amp; W/WW FUNDS</b>	<b>\$377,728,150</b>	<b>\$6,500,850</b>	<b>\$6,261,900</b>	<b>\$390,490,900</b>
FLEET MAINTENANCE FUND	\$10,524,700	\$0	\$0	\$10,524,700
FLEET MAINTENANCE CAPITAL OUTLAY	\$1,258,500	\$0	\$0	\$1,258,500
<b>TOTAL FLEET MAINTENANCE FUND</b>	<b>\$11,783,200</b>	<b>\$0</b>	<b>\$0</b>	<b>\$11,783,200</b>
<b>TOTAL BUDGET</b>	<b>\$389,511,350</b>	<b>\$6,500,850</b>	<b>\$6,261,900</b>	<b>\$402,274,100</b>

## ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS SUMMARY

DESCRIPTION	ADOPTED ORIGINAL BUDGET FY 2019	BUDGET AMD #1 FY 2019	BUDGET AMD #2 FY 2019	PROPOSED AMENDED BUDGET FY 2019
<b>ELECTRIC FUND:</b>				
REVENUES	\$242,684,200	\$0	\$0	\$242,684,200
CONTRIBUTIONS AND/OR GRANTS	1,172,100	0	0	1,172,100
REMITTANCES FROM CITY	0	0	0	0
APPR. FROM RATE STABILIZATION FUND	0	3,177,200	0	3,177,200
TRANSFER FROM ELECTRIC CAPITAL PROJ.	0	0	0	0
TRANSFER FROM REPS	2,589,500	0	3,750,000	6,339,500
TRANSFER FROM COAL ASH RESERVE	18,272,500	0	0	18,272,500
TRANSFER FROM BUDGET CARRYOVER	0	0	1,060,000	1,060,000
APPR. FROM ELECTRIC NET POSITION	0	2,917,650	13,400	2,931,050
<b>TOTAL REVENUES ELECTRIC</b>	<b>\$264,718,300</b>	<b>\$6,094,850</b>	<b>\$4,823,400</b>	<b>\$275,636,550</b>
<b>EXPENDITURES</b>				
EXPENDITURES	\$41,161,300	\$0	\$324,500	\$41,485,800
PURCHASED POWER & GENERATION	165,848,300	3,177,200	31,000	169,056,500
BOND INTEREST EXPENSE	1,285,800	0	(306,100)	979,700
BOND INTEREST AMORTIZATION	(225,900)	0	10,900	(215,000)
OTHER FINANCE COST	16,200	0	(300)	15,900
TRANSFER TO CITY	0	0	0	0
TRANSFER TO CITY - ECONOMIC DEVELOPMENT	0	0	0	0
PAYMENT IN LIEU OF TAXES - CITY	10,938,300	0	0	10,938,300
INTERGOVERNMENTAL EXPENDITURE - ECONOMIC DEVELOPEME	1,200,000	0	0	1,200,000
CAPITAL EXPENDITURES	19,800,200	0	5,087,600	24,887,800
TOTAL DEBT RELATED PAYMENTS	2,036,500	0	(324,200)	1,712,300
APPR. TO RATE STABILIZATION FUND	250,000	3,841,500	0	4,091,500
APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0
TRANSFER TO REPS RESERVE	2,266,200	0	0	2,266,200
BWGP START COST RESERVE	360,000	0	0	360,000
TRANSFER TO BUDGET CARRYOVER RESERVE	0	0	0	0
TRANSFER TO ANNEXATION PH V RESERVE - CITY FUND PORTIC	3,722,200	0	0	3,722,200
TRANSFER TO COAL ASH RESERVE	2,669,100	337,000	0	3,006,100
TRANSFER TO ELECTRIC SUBSTATION REBUILD	5,000,000	0	0	5,000,000
TRANSFER TO FLEET MAINTENANCE FUND	329,250	300,000	0	629,250
LOAN TO WATER/WASTEWATER FUND	6,500,000	0	0	6,500,000
APPR. TO ELECTRIC NET POSITION	1,560,850	(1,560,850)	0	0
<b>TOTAL EXPENDITURES ELECTRIC</b>	<b>\$264,718,300</b>	<b>\$6,094,850</b>	<b>\$4,823,400</b>	<b>\$275,636,550</b>
<b>WATER &amp; WASTEWATER FUND:</b>				
REVENUES	\$94,591,000	\$0	\$0	\$94,591,000
CONTRIBUTIONS AND GRANTS	2,413,500	0	0	2,413,500
REMITTANCES FROM CITY	2,530,000	0	0	2,530,000
TRANSFER FROM W/WW CAPITAL PROJ.	522,000	0	0	522,000
APPR. FROM ANNEX PH V RES. FUND	3,140,800	0	0	3,140,800

## ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2019	AMD #1 FY 2019	AMD #2 FY 2019	AMENDED BUDGET FY 2019
TRANSFER FROM CAPITALIZED INTEREST FUND	0	0	272,000	272,000
APPR. FROM RATE STABILIZATION FUND	0	0	0	0
LOAN FROM ELECTRIC FUND	6,500,000	0	0	6,500,000
APPR. FROM W/WW NET POSITION	3,312,550	406,000	1,166,500	4,885,050
<b>TOTAL REVENUES WATER &amp; WASTEWATER</b>	<b>\$113,009,850</b>	<b>\$406,000</b>	<b>\$1,438,500</b>	<b>\$114,854,350</b>
<b>EXPENDITURES</b>	<b>\$59,038,900</b>	<b>\$0</b>	<b>\$530,700</b>	<b>\$59,569,600</b>
BOND INTEREST EXPENSE	8,252,500	0	306,100	8,558,600
BOND INTEREST EXPENSE - CITY ANNEX.	18,400	0	0	18,400
BOND INTEREST - AMORTIZATION	(1,032,400)	0	(11,000)	(1,043,400)
LOAN INTEREST EXPENSE	105,300	0	0	105,300
OTHER FINANCE COST	24,400	0	300	24,700
CAPITAL EXPENDITURES	24,398,000	0	208,300	24,606,300
DEBT RELATED PAYMENTS	14,743,600	0	324,100	15,067,700
BOND PRINCIPAL PAYMENTS - CITY ANNEX.	175,600	0	0	175,600
LOAN PRINCIPAL PAYMENTS	1,389,100	106,000	0	1,495,100
TOTAL CONTRACTS PAYABLE PAYMENT	0	0	0	0
APPR. TO RATE STABILIZATION FUND	250,000	0	0	250,000
APPR. TO W/WW CAPITAL RESERVE	0	0	80,000	80,000
APPR. TO ANNEXATION PHASE V RESERVE	1,957,200	0	0	1,957,200
TRANSFER TO ANNEXATION PHASE V RESERVE	2,360,000	0	0	2,360,000
TRANSFER TO NCDOT RESERVE	1,000,000	0	0	1,000,000
TRANSFER TO FLEET MAINTENANCE FUND	329,250	300,000	0	629,250
SPECIAL ITEM - HOPE MILLS REFUND	0	0	0	0
APPR. TO W/WW NET POSITION	0	0	0	0
<b>TOTAL EXPEND. WATER &amp; WASTEWATER</b>	<b>\$113,009,850</b>	<b>\$406,000</b>	<b>\$1,438,500</b>	<b>\$114,854,350</b>
<b>TOTAL ELECTRIC &amp; W/WW</b>	<b>\$377,728,150</b>	<b>\$6,500,850</b>	<b>\$6,261,900</b>	<b>\$390,490,900</b>
<b>FLEET MAINTENANCE FUND:</b>				
REVENUES	\$10,524,700	\$0	\$0	\$10,524,700
TRANSFER FROM GENERAL FUND	1,258,500	0	0	1,258,500
APPROPRIATION FROM NET POSITION	0	0	0	0
<b>TOTAL REVENUES FLEET MAINTENANCE FUND</b>	<b>\$11,783,200</b>	<b>\$0</b>	<b>\$0</b>	<b>\$11,783,200</b>
EXPENDITURES	\$10,341,500	\$0	\$0	\$10,341,500
CAPITAL EXPENDITURES	1,258,500	0	0	1,258,500
APPROPRIATION TO NET POSITION	183,200	0	0	183,200
<b>TOTAL EXPENDITURES FLEET MAINTENANCE FUND</b>	<b>\$11,783,200</b>	<b>\$0</b>	<b>\$0</b>	<b>\$11,783,200</b>
<b>TOTAL ELECTRIC, W/WW &amp; FLEET MAINTENANCE FUNDS</b>	<b>\$389,511,350</b>	<b>\$6,500,850</b>	<b>\$6,261,900</b>	<b>\$402,274,100</b>

## ELECTRIC FUND SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2019	AMD #1 FY 2019	AMD #2 FY 2019	AMENDED BUDGET FY 2019
ELECTRIC OPERATING REVENUE	\$239,237,400	\$0	\$0	\$239,237,400
OTHER ELECTRIC REVENUE	3,446,800	0	0	3,446,800
<b>TOTAL OPERATING &amp; OTHER REVENUE</b>	<b>\$242,684,200</b>	<b>\$0</b>	<b>\$0</b>	<b>\$242,684,200</b>
CONTRIBUTIONS AND GRANTS	\$1,172,100	\$0	\$0	\$1,172,100
REMITTANCES FROM CITY	0	0	0	0
APPR. FROM RATE STABILIZATION FUND	0	3,177,200	0	3,177,200
TRANSFER FROM ELECTRIC CAPITAL PROJ.	0	0	0	0
TRANSFER FROM REPS	2,589,500	0	3,750,000	6,339,500
TRANSFER FROM COAL ASH RESERVE	18,272,500	0	0	18,272,500
TRANSFER FROM BUDGET CARRYOVER	0	0	1,060,000	1,060,000
APPR. FROM ELECTRIC NET POSITION	0	2,917,650	13,400	2,931,050
<b>TOTAL ELECTRIC REVENUE</b>	<b>\$264,718,300</b>	<b>\$6,094,850</b>	<b>\$4,823,400</b>	<b>\$275,636,550</b>
ELECTRIC DIVISION - DISTRIBUTION	\$16,428,200	\$0	\$75,700	\$16,503,900
ELECT. DIV. - PURCHASED POWER & GEN.	165,848,300	3,177,200	31,000	169,056,500
MANAGEMENT DIVISION	3,364,550	0	4,000	3,368,550
COMM. & COMMUNITY RELATIONS DIVISION	735,600	0	0	735,600
HUMAN RESOURCES DIVISION	872,550	0	0	872,550
CUSTOMER PROGRAMS DIVISION	2,322,950	0	0	2,322,950
CORPORATE SERVICES DIVISION	8,749,800	0	155,700	8,905,500
FINANCIAL DIVISION	6,144,150	0	100,000	6,244,150
GENERAL & ADMINISTRATION	7,692,000	0	0	7,692,000
DEPRECIATION EXPENSE	16,625,700	0	0	16,625,700
OVERHEAD CLEARING	(5,374,400)	0	0	(5,374,400)
BOND INTEREST EXPENSE	1,285,800	0	(306,100)	979,700
BOND INTEREST - AMORTIZATION	(225,900)	0	10,900	(215,000)
OTHER FINANCE COST	16,200	0	(300)	15,900
TRANSFER TO CITY	0	0	0	0
TRANSFER TO CITY - ECONOMIC DEVELOPMENT	0	0	0	0
PAYMENT IN LIEU OF TAXES - CITY	10,938,300	0	0	10,938,300
INTERGOVERNMENTAL EXPENDITURE - ECONOMIC DEVELOPEME	1,200,000	0	0	1,200,000
<b>TOTAL OPERATING &amp; OTHER EXPENSES</b>	<b>\$236,623,800</b>	<b>\$3,177,200</b>	<b>\$70,900</b>	<b>\$239,871,900</b>
<b>NET OPERATING RESULTS</b>	<b>\$6,060,400</b>	<b>(\$3,177,200)</b>	<b>(\$70,900)</b>	<b>\$4,120,350</b>
OTHER DEDUCTIONS	\$0	\$0	\$0	\$0
CAPITAL EXPENDITURES	19,800,200	0	5,087,600	24,887,800
TOTAL DEBT RELATED PAYMENT	2,036,500	0	(324,200)	1,712,300
DEPRECIATION/AMORTIZATION ADJUSTMENT	(16,399,800)	0	(10,900)	(16,410,700)
<b>TOTAL SUPPLEMENTAL EXPENDITURES</b>	<b>\$5,436,900</b>	<b>\$0</b>	<b>\$4,752,500</b>	<b>\$10,189,400</b>
<b>TOTAL EXPENSES &amp; SUPPLEMENTAL EXP.</b>	<b>\$242,060,700</b>	<b>\$3,177,200</b>	<b>\$4,823,400</b>	<b>\$250,061,300</b>
APPR. TO RATE STABILIZATION FUND	\$250,000	\$3,841,500	\$0	\$4,091,500
APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0
TRANSFER TO REPS RESERVE	2,266,200	0	0	2,266,200
BWGP START COST RESERVE	360,000	0	0	360,000
TRANSFER TO BUDGET CARRYOVER RESERVE	0	0	0	0
TRANSFER TO ANNEXATION PHASE V RES - CITY FD PORTION	3,722,200	0	0	3,722,200
TRANSFER TO COAL ASH RESERVE	2,669,100	337,000	0	3,006,100
TRANSFER TO ELECTRIC SUBSTATION REBUILD	5,000,000	0	0	5,000,000
TRANSFER TO FLEET MAINTENANCE FUND	329,250	300,000	0	629,250
LOAN TO WATER/WASTEWATER FUND	6,500,000	0	0	6,500,000
APPR. TO ELECTRIC NET POSITION	1,560,850	(1,560,850)	0	0
<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$22,657,600</b>	<b>\$2,917,650</b>	<b>\$0</b>	<b>\$25,575,250</b>
<b>TOTAL ELECTRIC EXPENDITURES</b>	<b>\$264,718,300</b>	<b>\$6,094,850</b>	<b>\$4,823,400</b>	<b>\$275,636,550</b>

## WATER & WASTEWATER FUND SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2019	AMD #1 FY 2019	AMD #2 FY 2019	AMENDED BUDGET FY 2019
WATER OPERATING REVENUE	\$43,338,400	\$0	\$0	\$43,338,400
SANITARY SEWER OPERATING REVENUE	46,887,100	0	0	46,887,100
OTHER OPERATING REVENUE	3,303,500	0	0	3,303,500
OTHER WATER & SAN. SEWER REVENUE	1,062,000	0	0	1,062,000
<b>TOTAL OPERATING &amp; OTHER REVENUE</b>	<b>\$94,591,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$94,591,000</b>
CONTRIBUTIONS AND GRANTS	\$2,413,500	\$0	\$0	\$2,413,500
REMITTANCES FROM CITY	2,530,000	0	0	2,530,000
TRANSFER FROM W/WW CAPITAL PROJ.	522,000	0	0	522,000
APPR. FROM ANNEX PH V RES. FUND	3,140,800	0	0	3,140,800
TRANSFER FROM CAPITALIZED INTEREST FUND	0	0	272,000	272,000
APPR. FROM RATE STABILIZATION FUND	0	0	0	0
LOAN FROM ELECTRIC FUND	6,500,000	0	0	6,500,000
APPR. FROM W/WW NET POSITION	3,312,550	406,000	1,166,500	4,885,050
<b>TOTAL WATER &amp; WASTEWATER REVENUE</b>	<b>\$113,009,850</b>	<b>\$406,000</b>	<b>\$1,438,500</b>	<b>\$114,854,350</b>
WATER RESOURCES DIVISION	\$34,589,400	\$0	\$460,000	\$35,049,400
MANAGEMENT DIVISION	1,739,250	0	4,000	1,743,250
COMM. & COMMUNITY RELATIONS DIVISION	735,600	0	0	735,600
HUMAN RESOURCES DIVISION	872,550	0	0	872,550
CUSTOMER PROGRAMS DIVISION	1,851,750	0	0	1,851,750
CORPORATE SERVICES DIVISION	8,749,800	0	155,700	8,905,500
FINANCIAL DIVISION	5,933,150	0	(100,000)	5,833,150
GENERAL & ADMINISTRATION	8,927,200	0	0	8,927,200
DEPRECIATION EXPENSE - WATER	11,648,800	0	0	11,648,800
DEPRECIATION EXPENSE - SEWER	13,213,900	0	0	13,213,900
AMORTIZATION OF BOND ISSUE COSTS	0	0	0	0
AMORTIZATION - UNDISTRIBUTED	0	0	0	0
OVERHEAD CLEARING	(5,392,200)	0	0	(5,392,200)
BOND INTEREST EXPENSE	8,252,500	0	306,100	8,558,600
BOND INTEREST EXPENSE - CITY ANNEX.	18,400	0	0	18,400
BOND INTEREST - AMORTIZATION	(1,032,400)	0	(11,000)	(1,043,400)
LOAN INTEREST EXPENSE	105,300	0	0	105,300
OTHER FINANCE COST	24,400	0	300	24,700
<b>TOTAL OPERATING &amp; OTHER EXPENSES</b>	<b>\$90,237,400</b>	<b>\$0</b>	<b>\$815,100</b>	<b>\$91,052,500</b>
<b>NET OPERATING RESULTS</b>	<b>\$4,353,600</b>	<b>\$0</b>	<b>(\$815,100)</b>	<b>\$3,538,500</b>
OTHER DEDUCTIONS	\$0	\$0	\$0	\$0
CAPITAL EXPENDITURES	24,398,000	0	208,300	24,606,300
DEBT RELATED PAYMENTS	14,743,600	0	324,100	15,067,700
BOND PRINCIPAL PAYMENT - CITY ANNEX.	175,600	0	0	175,600
LOAN PRINCIPAL PAYMENTS	1,389,100	106,000	0	1,495,100
TOTAL CONTRACTS PAYABLE PAYMENT	0	0	0	0
DEPRECIATION/AMORTIZATION ADJUSTMENT	(23,830,300)	0	11,000	(23,819,300)
<b>TOTAL SUPPLEMENTAL EXPENDITURES</b>	<b>\$16,876,000</b>	<b>\$106,000</b>	<b>\$543,400</b>	<b>\$17,525,400</b>
<b>TOTAL EXPENSES &amp; SUPPLEMENTAL EXP.</b>	<b>\$107,113,400</b>	<b>\$106,000</b>	<b>\$1,358,500</b>	<b>\$108,577,900</b>
APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$0	\$250,000
APPR. TO W/WW CAPITAL RESERVE	0	0	80,000	80,000
APPR. TO ANNEXATION PHASE V RESERVE	1,957,200	0	0	1,957,200
TRANSFER TO ANNEXATION PHASE V RESERVE	2,360,000	0	0	2,360,000
TRANSFER TO NCDOT RESERVE	1,000,000	0	0	1,000,000
TRANSFER TO FLEET MAINTENANCE FUND	329,250	300,000	0	629,250
SPECIAL ITEM - HOPE MILLS REFUND	0	0	0	0
APPR. TO W/WW NET POSITION	0	0	0	0
<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$5,896,450</b>	<b>\$300,000</b>	<b>\$80,000</b>	<b>\$6,276,450</b>
<b>TOTAL WATER &amp; W/WW EXPENDITURES</b>	<b>\$113,009,850</b>	<b>\$406,000</b>	<b>\$1,438,500</b>	<b>\$114,854,350</b>



# ELECTRIC FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1	AMD #2	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019
4400	RESIDENTIAL SALES	\$106,736,000	\$0	\$0	\$106,736,000
4410	NON RESIDENTIAL	66,170,300	0	0	66,170,300
4420	LARGE USER	28,868,100	0	0	28,868,100
4430	AREA LIGHTING	3,014,900	0	0	3,014,900
4441	OUTSIDE STREET LIGHTING	307,200	0	0	307,200
4443	COMMUNITY STREET LIGHTING	3,988,200	0	0	3,988,200
4444	PRIVATE THOROUGHFARE LIGHTING	1,069,200	0	0	1,069,200
4480	INTERDEPARTMENTAL SALES	3,424,900	0	0	3,424,900
4450	CITY ELECTRIC SALES	1,513,400	0	0	1,513,400
4453	WHOLESALE POWER COST ADJUSTMENT	0	0	0	0
1090	CUSTOMER ADJUSTMENTS	0	0	0	0
4490	ECONOMIC DEVELOPMENT DISCOUNTS	0	0	0	0
4495	RENEWABLE ENERGY CREDIT	(1,800)	0	0	(1,800)
	<b>TOTAL SALES OF ELECTRICITY</b>	<b>\$215,090,400</b>	<b>\$0</b>	<b>\$0</b>	<b>\$215,090,400</b>
4498	NC RENEWABLE ENERGY RID	\$2,266,200	\$0	\$0	\$2,266,200
4454	COAL ASH RIDER	2,669,100	0	0	2,669,100
4560	COMMUNITY SOLAR REVENUE	69,500	0	0	69,500
1002	LATE PAYMENT FEE	2,260,300	0	0	2,260,300
1003	DISCONNECT ATTEMPT FEE	0	0	0	0
1004	RECONNECT FEE	680,000	0	0	680,000
1005	SET SERVICE CHARGES	630,000	0	0	630,000
1006	MISCELLANEOUS SERVICE REVENUES	300,000	0	0	300,000
1007	METER TAMPERING CHARGES	6,000	0	0	6,000
1009	RENT FROM ELECTRIC PROPERTY	191,100	0	0	191,100
2003	JOINT USE UTILITY POLES	716,600	0	0	716,600
2004	RENT FROM RCW BUSINESS CENTER	684,600	0	0	684,600
2005	MISCELLANEOUS ELECTRIC REVENUES	5,000	0	0	5,000
2006	DISASTER RELIEF REIMBURSEMENT	0	0	0	0
2007	LEASE OF FIBER REVENUE	755,200	0	0	755,200
2008	BWGP LEASE PAYMENT	12,748,400	0	0	12,748,400
2009	BWGP REIMBURSABLE COSTS	165,000	0	0	165,000
	<b>TOTAL OTHER OPERATING REVENUE</b>	<b>\$24,147,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$24,147,000</b>
	<b>TOTAL ELECTRIC OPERATING REVENUE</b>	<b>\$239,237,400</b>	<b>\$0</b>	<b>\$0</b>	<b>\$239,237,400</b>
2021	MERCHANDISING AND CONTRACT WORK	\$129,900	\$0	\$0	\$129,900
2022	INTEREST INCOME	1,800,000	0	0	1,800,000
2023	ADJUSTMENT TO MARKET INTEREST	0	0	0	0
2024	7% SALES TAX DISCOUNT	1,516,600	0	0	1,516,600
2025	MISC. NON-OPERATING INCOME	300	0	0	300
2026	PURCHASE DISCOUNT	0	0	0	0
2027	GAIN OR LOSS ON SALE OF PROPERTY	0	0	0	0
2028	INSURANCE RECOVERY	0	0	0	0
	<b>TOTAL OTHER ELECTRIC REVENUE</b>	<b>\$3,446,800</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,446,800</b>
	<b>TOTAL ELECTRIC OPERATING &amp; OTHER REVENUE</b>	<b>\$242,684,200</b>	<b>\$0</b>	<b>\$0</b>	<b>\$242,684,200</b>
2031	CUSTOMER CONTR - FIBER OPTIC	\$0	\$0	\$0	\$0
2032	FEDERAL CONTRIBUTIONS	0	0	0	0
2033	STATE CONTRIBUTIONS	850,000	0	0	850,000
2034	LOCAL GOVERNMENT CONTRIBUTIONS	0	0	0	0
2035	LOCAL GOV CONTR - FIBER OPTIC	22,100	0	0	22,100
2036	FEDERAL GRANTS	300,000	0	0	300,000
2037	OTHER GRANTS	0	0	0	0
	<b>TOTAL CONTRIBUTIONS AND GRANTS</b>	<b>\$1,172,100</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,172,100</b>
2041	TRANSFER FROM CITY - BLACK & DECKER	\$0	\$0	\$0	\$0

## ELECTRIC FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1	AMD #2	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019
	TOTAL REMITTANCES FROM THE CITY	\$0	\$0	\$0	\$0
	TOTAL REVENUES	\$243,856,300	\$0	\$0	\$243,856,300
2042	APPR. FROM RATE STABILIZATION FUND	\$0	\$3,177,200	\$0	\$3,177,200
2045	TRANSFER FROM ELECTRIC CAPITAL PROJECTS	0	0	0	0
2047	TRANSFER FROM REPS	2,589,500	0	3,750,000	6,339,500
2097	TRANSFER FROM COAL ASH RESERVE	18,272,500	0	0	18,272,500
	TRANSFER FROM BUDGET CARRYOVER RES	0	0	1,060,000	1,060,000
2048	APPR. FROM ELECTRIC NET POSITION	0	2,917,650	13,400	2,931,050
	<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$20,862,000</b>	<b>\$6,094,850</b>	<b>\$4,823,400</b>	<b>\$31,780,250</b>
	<b>TOTAL ELECTRIC FUND REVENUES</b>	<b>\$264,718,300</b>	<b>\$6,094,850</b>	<b>\$4,823,400</b>	<b>\$275,636,550</b>

# ELECTRIC FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1	AMD #2	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019
	ELECTRIC DIVISION - DISTRIBUTION	\$16,428,200	\$0	\$75,700	\$16,503,900
	ELECT. DIV. - PUR. POWER & GEN.	165,848,300	3,177,200	31,000	169,056,500
	MANAGEMENT DIVISION	3,364,550	0	4,000	3,368,550
	COMM. & COMMUNITY RELATIONS DIV.	735,600	0	0	735,600
	HUMAN RESOURCES DIVISION	872,550	0	0	872,550
	CUSTOMER PROGRAMS DIVISION	2,322,950	0	0	2,322,950
	CORPORATE SERVICES DIVISION	8,749,800	0	155,700	8,905,500
	FINANCIAL DIVISION	6,144,150	0	100,000	6,244,150
	GENERAL & ADMINISTRATION	7,692,000	0	0	7,692,000
	<b>TOTAL DEPT. OPERATING EXPENSES</b>	<b>\$212,158,100</b>	<b>\$3,177,200</b>	<b>\$366,400</b>	<b>\$215,701,700</b>
0520	TOTAL DEPRECIATION EXPENSE	\$16,625,700	\$0	\$0	\$16,625,700
0824	AMORTIZATION OF BOND ISSUE COSTS	0	0	0	0
0859	AMORTIZATION - UNDISTRIBUTED	0	0	0	0
	<b>TOTAL DEPRECIATION &amp; AMORT.</b>	<b>\$16,625,700</b>	<b>\$0</b>	<b>\$0</b>	<b>\$16,625,700</b>
0855	LABOR OVERHEAD	(\$2,000,000)	\$0	\$0	(\$2,000,000)
0855	ALLOCATED BENEFITS - JOB COST	0	0	0	0
	INTRADPARTMENTAL UTILITY CLEAR.	(638,400)	0	0	(638,400)
0812	MINOR MATERIALS - STORE	500,000	0	0	500,000
0853	STORES EXPENSE CLEARING	(1,096,300)	0	0	(1,096,300)
0851	VEHICLE/EQUIPMENT CLEARING	(2,139,700)	0	0	(2,139,700)
	<b>TOTAL OVERHEAD CLEARING</b>	<b>(\$5,374,400)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$5,374,400)</b>
0824	BOND INTEREST EXPENSE	\$1,285,800	\$0	(\$306,100)	\$979,700
0824	BOND INTEREST - AMORTIZATION	(225,900)	0	10,900	(215,000)
0824	OTHER FINANCE COST	16,200	0	(300)	15,900
0824	CAPITALIZED INTEREST EXPENSE	0	0	0	0
	<b>TOTAL DEBT INTEREST EXPENSE</b>	<b>\$1,076,100</b>	<b>\$0</b>	<b>(\$295,500)</b>	<b>\$780,600</b>
0489	TRANSFER TO CITY	\$0	\$0	\$0	\$0
4930	TRANSFER TO CITY -ECONOMIC DEVELOPME	0	0	0	0
0489	PAYMENT IN LIEU OF TAXES - CITY	10,938,300	0	0	10,938,300
4930	INTERGOVERNMENTAL EXPENDITURE - ECON	1,200,000	0	0	1,200,000
	<b>TOTAL REMITTANCES TO CITY</b>	<b>\$12,138,300</b>	<b>\$0</b>	<b>\$0</b>	<b>\$12,138,300</b>
	<b>TOTAL EXPENSES</b>	<b>\$236,623,800</b>	<b>\$3,177,200</b>	<b>\$70,900</b>	<b>\$239,871,900</b>
	<b>NET OPERATING RESULTS</b>	<b>\$6,060,400</b>	<b>(\$3,177,200)</b>	<b>(\$70,900)</b>	<b>\$2,812,300</b>
0108	INCR/DECR-GAS AND DIESEL INVEN.	\$0	\$0	\$0	\$0
0110	INCR/DECR-GENERATION FUEL INVEN.	0	0	0	0
0104	INCR/DECR-GENERATION INVENTORY	0	0	0	0
0104	INCR/DECR-MATERIALS INVENTORY	0	0	0	0
0104	INCR/DECR-STORES EXP.-UNDIST.	0	0	0	0
0104	INCR/DECR-EMISSIONS ALLOWANCE	0	0	0	0
0104	INCR/DECR-EMISSIONS CREDIT INV.	0	0	0	0
0104	INCR/DECR-INVENTORY - RECS.	0	0	0	0
	<b>TOTAL OTHER DEDUCTIONS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	GENERATION - PLANT ADDITIONS	\$55,000	\$0	\$0	\$55,000
	TRANSMISSION - PLANT ADDITIONS	1,775,000	0	0	1,775,000
	DISTRIBUTION - PLANT ADDITIONS	13,411,600	0	3,983,900	17,395,500
	LAND AND LAND RIGHTS	50,000	0	0	50,000
	STRUCTURES AND IMPROVEMENTS	1,694,500	0	0	1,694,500
	OFFICE FURNITURE AND EQUIPMENT	0	0	0	0
	COMMUNICATION EQUIPMENT	415,000	0	0	415,000
	TRANSPORTATION EQUIPMENT	1,139,000	0	1,082,900	2,221,900
	POWER OPERATED CONST. EQUIP.	69,600	0	0	69,600
	TELECOM - CABLE INFRASTRUCTURE	400,000	0	0	400,000

## ELECTRIC FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED		BUDGET		PROPOSED	
001		ORIGINAL BUDGET	AMD #1	AMD #2	AMD #2	AMENDED BUDGET	
ACCOUNT/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019	FY 2019	FY 2019
	TELECOM - ELEC. INFRASTRUCTURE	0	0	0	0	0	0
	MISCELLANEOUS EQUIPMENT	26,000	0	0	0	26,000	26,000
	COMP. SOFTWARE AND HARDWARE	764,500	0	20,800	20,800	785,300	785,300
	<b>TOTAL CAPITAL EXPENDITURES</b>	<b>\$19,800,200</b>	<b>\$0</b>	<b>\$5,087,600</b>	<b>\$5,087,600</b>	<b>\$24,887,800</b>	<b>\$24,887,800</b>
0822	BOND PRINCIPAL PAYMENTS	\$2,036,500	\$0	(\$324,200)	(\$324,200)	\$1,712,300	\$1,712,300
	<b>TOTAL DEBT RELATED PAYMENTS</b>	<b>\$2,036,500</b>	<b>\$0</b>	<b>(\$324,200)</b>	<b>(\$324,200)</b>	<b>\$1,712,300</b>	<b>\$1,712,300</b>
0531	DEPRECIATION ADJUSTMENT	(\$16,625,700)	\$0	\$0	\$0	(\$16,625,700)	(\$16,625,700)
0532	AMORTIZATION - BOND ISSUE COST	225,900	0	(10,900)	(10,900)	215,000	215,000
0532	AMORTIZATION - UNDISTRIBUTED	0	0	0	0	0	0
	<b>TOTAL ADJUSTMENTS</b>	<b>(\$16,399,800)</b>	<b>\$0</b>	<b>(\$10,900)</b>	<b>(\$10,900)</b>	<b>(\$16,410,700)</b>	<b>(\$16,410,700)</b>
	<b>TOTAL SUPPLEMENTAL EXPENDITURES</b>	<b>\$5,436,900</b>	<b>\$0</b>	<b>\$4,752,500</b>	<b>\$4,752,500</b>	<b>\$10,189,400</b>	<b>\$10,189,400</b>
	<b>TOTAL EXPENDITURES</b>	<b>\$242,060,700</b>	<b>\$3,177,200</b>	<b>\$4,823,400</b>	<b>\$4,823,400</b>	<b>\$250,061,300</b>	<b>\$250,061,300</b>
0834	APPR. TO RATE STABILIZATION FUND	\$250,000	\$3,841,500	\$0	\$0	\$4,091,500	\$4,091,500
0834	APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0	0	0
0834	TRANSFER TO REPS RESERVE	2,266,200	0	0	0	2,266,200	2,266,200
0834	BWGP START COST RESERVE	360,000	0	0	0	360,000	360,000
0834	TRANSFER TO BUDGET CARRYOVER RES	0	0	0	0	0	0
0834	TRANSFER TO ANNEXATION PHASE V RESER\	3,722,200	0	0	0	3,722,200	3,722,200
0834	TRANSFER TO COAL ASH RESERVE	2,669,100	337,000	0	0	3,006,100	3,006,100
0834	TRANSFER TO ELECTRIC SUBSTATION REBUII	5,000,000	0	0	0	5,000,000	5,000,000
0834	TRANSFER TO FLEET MAINTENANCE FUND	329,250	300,000	0	0	629,250	629,250
0834	LOAN TO WATER/WASTEWATER FUND	6,500,000	0	0	0	6,500,000	6,500,000
0834	APPR. TO ELECTRIC NET POSITION	1,560,850	(1,560,850)	0	0	0	0
	<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$22,657,600</b>	<b>\$2,917,650</b>	<b>\$0</b>	<b>\$0</b>	<b>\$25,575,250</b>	<b>\$25,575,250</b>
	<b>TOTAL ELECTRIC UTILITY</b>	<b>\$264,718,300</b>	<b>\$6,094,850</b>	<b>\$4,823,400</b>	<b>\$4,823,400</b>	<b>\$275,636,550</b>	<b>\$275,636,550</b>

## WATER & WASTEWATER FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED ORIGINAL BUDGET	BUDGET AMD #1	BUDGET AMD #2	PROPOSED AMENDED BUDGET
002		FY 2019	FY 2019	FY 2019	FY 2019
ACCOUNT/DESCRIPTION					
4609	RESIDENTIAL SALES	\$29,442,600	\$0	\$0	\$29,442,600
4610	NON RESIDENTIAL	8,270,800	0	0	8,270,800
4613	LARGE USER	2,371,100	0	0	2,371,100
4615	CITY WATER SERVICES	307,400	0	0	307,400
4616	INTERDEPARTMENTAL SALES	39,300	0	0	39,300
4620	WHOLESALE	3,037,200	0	0	3,037,200
4650	CUSTOMER ADJUSTMENTS	(130,000)	0	0	(130,000)
	<b>TOTAL WATER REVENUES</b>	<b>\$43,338,400</b>	<b>\$0</b>	<b>\$0</b>	<b>\$43,338,400</b>
4711	RESIDENTIAL SALES	\$33,376,400	\$0	\$0	\$33,376,400
4712	NON RESIDENTIAL	10,131,400	0	0	10,131,400
4713	LARGE USER	2,740,000	0	0	2,740,000
4715	CITY SEWER SERVICES	127,700	0	0	127,700
4717	INTERDEPARTMENTAL SALES	40,500	0	0	40,500
4720	WHOLESALE	546,200	0	0	546,200
4716	SANITARY SEWER CHARGES	174,900	0	0	174,900
4750	CUSTOMER ADJUSTMENTS	(250,000)	0	0	(250,000)
	GRINDER PUMP REIMBURSEMENT	0	0	0	0
	<b>TOTAL SEWER REVENUES</b>	<b>\$46,887,100</b>	<b>\$0</b>	<b>\$0</b>	<b>\$46,887,100</b>
1002	LATE PAYMENT FEE	\$1,209,200	\$0	\$0	\$1,209,200
1003	DISCONNECT ATTEMPT FEE	0	0	0	0
1004	RECONNECT FEE	140,000	0	0	140,000
2051	TAPPING FEES - WATER	120,000	0	0	120,000
2052	MISCELLANEOUS WATER REVENUES	0	0	0	0
2053	TAPPING FEES - SEWER	60,000	0	0	60,000
2054	SERVICE LATERAL CHARGES - SEWER	75,000	0	0	75,000
2055	MISCELLANEOUS SEWER REVENUES	26,800	0	0	26,800
1005	SET SERVICE CHARGES	225,000	0	0	225,000
2056	MISC. W/WW SERVICE REVENUES	70,000	0	0	70,000
1008	METER TESTING CHARGES - WATER	0	0	0	0
2057	REVENUE FROM W/S SYS. PERMIT	3,000	0	0	3,000
2058	SEPTAGE RECEIVING FEES	165,000	0	0	165,000
4901	PUMP & HAUL SEWER CHARGES	2,100	0	0	2,100
	OTHER WATER & SEWER REVENUE	0	0	0	0
2060	REVENUE FROM FARM OPERATIONS	90,000	0	0	90,000
2061	SERVICE LATERAL CHARGES - WATER	160,000	0	0	160,000
2062	REVENUE FROM OPER & MAINT. AGRM.	132,100	0	0	132,100
2063	RENTS FROM W/WW PROPERTY	825,300	0	0	825,300
	<b>TOTAL OTHER OPERATING REVENUE</b>	<b>\$3,303,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,303,500</b>
	<b>TOTAL W/WW OPERATING REVENUE</b>	<b>\$93,529,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$93,529,000</b>
2021	MERCHANDISING & CONTRACT WORK	\$15,000	\$0	\$0	\$15,000
2022	INTEREST INCOME	1,040,000	0	0	1,040,000
2022	PREMIUM AMORTIZATION - INVESTMENT	0	0	0	0
	ADJUSTMENT TO MARKET INTEREST	0	0	0	0
2025	MISC. NON-OPERATING INCOME	5,000	0	0	5,000
2026	PURCHASE DISCOUNT	2,000	0	0	2,000
2027	GAIN (LOSS) ON SALE OF PROPERTY	0	0	0	0
2028	INSURANCE RECOVERY	0	0	0	0
	<b>TOTAL OTHER W/WW REVENUE</b>	<b>\$1,062,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,062,000</b>
	<b>TOTAL OPERATING &amp; OTHER REVENUE</b>	<b>\$94,591,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$94,591,000</b>
2064	CUSTOMER CONTRIBUTIONS-WATER	\$0	\$0	\$0	\$0
2065	CUSTOMER CONTRIBUTIONS-SEWER	0	0	0	0
2066	FEDERAL CONTRIBUTIONS - WATER	0	0	0	0
2067	FEDERAL CONTRIBUTIONS - SEWER	0	0	0	0
2068	LOCAL GOV'T CONT.-WATER	0	0	0	0
2069	LOCAL GOV'T CONT.-SEWER	0	0	0	0
2070	STATE CONTRIBUTIONS - WATER	0	0	0	0

## WATER & WASTEWATER FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED ORIGINAL BUDGET FY 2019	BUDGET AMD #1 FY 2019	BUDGET AMD #2 FY 2019	PROPOSED AMENDED BUDGET FY 2019
002					
	<b>ACCOUNT/DESCRIPTION</b>				
2071	STATE CONTRIBUTIONS - SEWER	0	0	0	0
2072	FIF CONTRIBUTION-WATER	471,500	0	0	471,500
2073	FIF CONTRIBUTION-SEWER	592,000	0	0	592,000
2074	FEDERAL GRANTS - WATER	1,200,000	0	0	1,200,000
2075	FEDERAL GRANTS - SEWER	0	0	0	0
2076	STATE GRANTS - WATER	0	0	0	0
2077	NON CASH CUSTOMER CONTR. & FIF	0	0	0	0
2078	CONTRIBUTION - CIP	150,000	0	0	150,000
	<b>TOTAL CONTRIBUTIONS AND GRANTS</b>	<b>\$2,413,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,413,500</b>
2079	TRANSFER FROM CITY - ANNEXATION GO DEBT	\$0	\$0	\$0	\$0
2080	TRANSFER FROM CITY - ANNEX. WTR. ASSESS.	0	0	0	0
	TRANSFER FROM CITY - INTEREST DIFFERENTIAL	0	0	0	0
	INTERGOV REV - ASSESSMENTS	2,206,000	0	0	2,206,000
	INTERGOV REV - ASSESSMENTS INT	324,000	0	0	324,000
	<b>TOTAL REMITTANCES FROM CITY</b>	<b>\$2,530,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,530,000</b>
	<b>TOTAL REVENUES</b>	<b>\$99,534,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$99,534,500</b>
2088	TRANSFER FROM W/WW CAPITAL PROJ.	\$522,000	\$0	\$0	\$522,000
2090	APPR. FROM ANNEX PH V RES. FUND	3,140,800	0	0	3,140,800
	TRANSFER FROM CAPITALIZED INTEREST FUND	0	0	272,000	272,000
2091	APPR. FROM RATE STABILIZATION FUND	0	0	0	0
	LOAN FROM ELECTRIC FUND	6,500,000	0	0	6,500,000
2092	APPR. FROM W/WW NET POSITION	3,312,550	406,000	1,166,500	4,885,050
	<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$13,475,350</b>	<b>\$406,000</b>	<b>\$1,438,500</b>	<b>\$15,319,850</b>
	<b>TOTAL WATER AND WASTEWATER REVENUES</b>	<b>\$113,009,850</b>	<b>\$406,000</b>	<b>\$1,438,500</b>	<b>\$114,854,350</b>

## WATER & WASTEWATER FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED		BUDGET	BUDGET	PROPOSED
002		ORIGINAL BUDGET	AMD #1	AMD #2	AMD #2	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019	FY 2019
	WATER RESOURCES DIVISION	\$34,589,400	\$0	\$460,000		\$35,049,400
	MANAGEMENT DIVISION	1,739,250	0	4,000		1,743,250
	COMM. & COMMUNITY RELATIONS DIVISION	735,600	0	0		735,600
	HUMAN RESOURCES DIVISION	872,550	0	0		872,550
	CUSTOMER PROGRAMS DIVISION	1,851,750	0	0		1,851,750
	CORPORATE SERVICES DIVISION	8,749,800	0	155,700		8,905,500
	FINANCIAL DIVISION	5,933,150	0	(100,000)		5,833,150
	GENERAL & ADMINISTRATION	8,927,200	0	0		8,927,200
	<b>TOTAL DEPT. OPERATING EXPENSES</b>	<b>\$63,398,700</b>	<b>\$0</b>	<b>\$519,700</b>		<b>\$63,918,400</b>
0520	DEPRECIATION EXPENSE-WATER	\$11,648,800	\$0	\$0		\$11,648,800
0520	DEPRECIATION EXPENSE-SEWER	13,213,900	0	0		13,213,900
0824	AMORTIZATION OF BOND ISSUE COSTS	0	0	0		0
0824	AMORTIZATION - UNDISTRIBUTED	0	0	0		0
	<b>TOTAL DEPRECIATION EXPENSE</b>	<b>\$24,862,700</b>	<b>\$0</b>	<b>\$0</b>		<b>\$24,862,700</b>
0855	LABOR OVERHEAD	(\$2,300,000)	\$0	\$0		(\$2,300,000)
0855	ALLOCATED BENEFITS - JOB COST	0	0	0		0
0812	MINOR MATERIALS - STORE	250,000	0	0		250,000
	INTRADEPARTMENTAL UTILITY CLEARING	(251,200)	0	0		(251,200)
0853	STORES EXPENSE CLEARING	(842,100)	0	0		(842,100)
0851	VEHICLE/EQUIPMENT CLEARING	(2,248,900)	0	0		(2,248,900)
	<b>TOTAL OVERHEAD CLEARING</b>	<b>(\$5,392,200)</b>	<b>\$0</b>	<b>\$0</b>		<b>(\$5,392,200)</b>
0824	BOND INTEREST EXPENSE	\$8,252,500	\$0	\$306,100		\$8,558,600
0824	BOND INTEREST EXPENSE - CITY ANNEX.	18,400	0	0		18,400
0824	BOND INTEREST - AMORTIZATION	(1,032,400)	0	(11,000)		(1,043,400)
0824	LOAN INTEREST EXPENSE	105,300	0	0		105,300
0824	OTHER FINANCE COST	24,400	0	300		24,700
0824	CAPITALIZED INTEREST EXPENSE	0	0	0		0
	<b>TOTAL DEBT INTEREST EXPENSE</b>	<b>\$7,368,200</b>	<b>\$0</b>	<b>\$295,400</b>		<b>\$7,663,600</b>
	<b>TOTAL EXPENSES</b>	<b>\$90,237,400</b>	<b>\$0</b>	<b>\$815,100</b>		<b>\$91,052,500</b>
	<b>NET OPERATING RESULTS</b>	<b>\$4,353,600</b>	<b>\$0</b>	<b>(\$815,100)</b>		<b>\$3,538,500</b>
108	INCR/(DECR)-GAS AND DIESEL INVEN.	\$0	\$0	\$0		\$0
104	INCR/(DECR)-MATERIALS INVENTORY	0	0	0		0
	<b>TOTAL OTHER DEDUCTIONS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>
	GLENVILLE LAKE PLANT	\$1,350,000	\$0	\$0		\$1,350,000
	P.O. HOFFER PLANT	1,268,000	0	0		1,268,000
	WATER DISTRIBUTION SYSTEM	7,905,000	0	272,000		8,177,000
	SANITARY SEWER COLLECTION SYS.	9,945,000	0	(80,000)		9,865,000
	CROSS CREEK TREATMENT PLANT	12,000	0	0		12,000
	ROCKFISH TREATMENT PLANT	1,344,000	0	0		1,344,000
	LAND AND LAND RIGHTS	38,000	0	0		38,000
	STRUCTURES AND IMPROVEMENTS	1,087,500	0	0		1,087,500
	OFFICE FURNITURE AND EQUIPMENT	0	0	0		0
	COMMUNICATION EQUIPMENT	11,000	0	16,300		27,300
	TRANSPORTATION EQUIPMENT	418,000	0	0		418,000
	POWER OPERATED CONST. EQUIP.	164,000	0	0		164,000
	LABORATORY & TEST EQUIPMENT	0	0	0		0
	TOOLS, SHOP & GARAGE EQUIPMENT	0	0	0		0
	TELECOM - ELEC. INFRASTRUCTURE	0	0	0		0
	MISCELLANEOUS EQUIPMENT	103,000	0	0		103,000
	COMP. SOFTWARE AND HARDWARE	752,500	0	0		752,500
	<b>TOTAL CAPITAL EXPENDITURES</b>	<b>\$24,398,000</b>	<b>\$0</b>	<b>\$208,300</b>		<b>\$24,606,300</b>
0822	BOND PRINCIPAL PAYMENTS	\$14,743,600	\$0	\$324,100		\$15,067,700

## WATER & WASTEWATER FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED		BUDGET		PROPOSED	
002		ORIGINAL BUDGET	AMD #1	AMD #2	AMENDED BUDGET		
ACCOUNT/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019		
0822	BOND PRINCIPAL PYMT. - CITY ANNEX.	175,600	0	0	175,600		
0822	LOAN PRINCIPAL PAYMENTS	1,389,100	106,000	0	1,495,100		
	<b>TOTAL DEBT RELATED PAYMENTS</b>	<b>\$16,308,300</b>	<b>\$106,000</b>	<b>\$324,100</b>	<b>\$16,738,400</b>		
0828	NC DOT PROJECT PAYMENT	\$0	\$0	\$0	\$0		
	<b>TOTAL CONTRACTS PAYABLE PYMT</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		
0531	DEPRECIATION ADJUSTMENT	(\$24,862,700)	\$0	\$0	(\$24,862,700)		
0532	AMORTIZATION - BOND ISSUE COST	1,032,400	0	11,000	1,043,400		
0532	AMORTIZATION - UNDISTRIBUTED	0	0	0	0		
	<b>TOTAL ADJUSTMENTS</b>	<b>(\$23,830,300)</b>	<b>\$0</b>	<b>\$11,000</b>	<b>(\$23,819,300)</b>		
	<b>TOTAL SUPPLEMENTAL EXPENDITURES</b>	<b>\$16,876,000</b>	<b>\$106,000</b>	<b>\$543,400</b>	<b>\$17,525,400</b>		
	<b>TOTAL EXPENDITURES</b>	<b>\$107,113,400</b>	<b>\$106,000</b>	<b>\$1,358,500</b>	<b>\$108,577,900</b>		
0834	APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$0	\$250,000		
0834	APPR. TO W/WW CAPITAL RESERVE	0	0	80,000	80,000		
0834	APPR. TO ANNEXATION PHASE V RESERVE	1,957,200	0	0	1,957,200		
0834	TRANSFER TO ANNEXATION PHASE V RESERVE	2,360,000	0	0	2,360,000		
0834	TRANSFER TO NCDOT RESERVE	1,000,000	0	0	1,000,000		
0834	TRANSFER TO FLEET MAINTENANCE FUND	329,250	300,000	0	629,250		
0834	SPECIAL ITEM - HOPE MILLS REFUND	0	0	0	0		
0834	APPR. TO W/WW NET POSITION	0	0	0	0		
	<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$5,896,450</b>	<b>\$300,000</b>	<b>\$80,000</b>	<b>\$6,276,450</b>		
	<b>TOTAL WATER &amp; WASTEWATER UTILITY</b>	<b>\$113,009,850</b>	<b>\$406,000</b>	<b>\$1,438,500</b>	<b>\$114,854,350</b>		