

CAPITAL PROJECT ORDINANCE AMENDMENT - FINAL CLOSEOUT
 SERIES 2014 WATER AND WASTEWATER REVENUE BOND CAPITAL PROJECT FUND AMENDMENT #4
 PWCORD2018-29

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Sections 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project fund is hereby amended:

Section 1. The amendment for final closeout authorized is to the Series 2014 Water and Wastewater Revenue Bond Capital Project Fund, adopted May 28, 2014 and June 9, 2014 by PWC and the City of Fayetteville, respectively, as amended, for the construction of various water and wastewater projects financed by revenue bonds and transfers from the water/wastewater fund.

Section 2. The officers of this unit are hereby directed to proceed with final closeout of the project and make necessary closing entries.

Section 3. The following amounts are appropriated for the project:

	Current Budget	Budget Closeout	Revised Budget	Actual Closeout
Project expenditures	\$ 54,384,442	\$ (54,384,442)	\$ -	\$ 54,290,693

Section 4. The following revenues are anticipated to be available to complete the project:

	Current Budget	Budget Closeout	Revised Budget	Actual Closeout
Series 2014 Bonds Proceeds	54,280,455	(54,280,455)	-	54,290,693
Transfer from W/WW Fund	103,987	(103,987)	-	-
	\$ 54,384,442	\$ (54,384,442)	\$ -	\$ 54,290,693

Section 5: The PWC Chief Financial Officer will maintain sufficient accounting records and will ensure the terms of the bond resolution are met.

Section 6: Funds may be advanced from the FPWC General Fund for the purpose of making payments as due and reimbursement requests will be made to the Trustee in an orderly and timely manner.

Section 7. Copies of the capital project fund ordinance amendment shall be made available to the PWC budget officer and finance officer.

Adopted this 12th day of September 2018.