

FY 2019 AMENDMENT #5 BUDGET ORDINANCE (PWCORD2019-01)

BE IT ORDAINED BY THE COMMISSIONERS OF THE FAYETTEVILLE PUBLIC WORKS COMMISSION (PWC):

That the Fayetteville Public Works Commission Budget Ordinance adopted June 13, 2018 is hereby amended as follows:

Section 1. It is estimated that the following revenues and other financing sources will be available during the fiscal year beginning July 1, 2018, and ending June 30, 2019, to meet the appropriations listed in Section 2.

	Listed As	Revision	Revised Amount
<u>Schedule A: Electric Fund</u>			
Electric Revenues	\$ 215,090,400	\$ -	\$ 215,090,400
Operating and Other Revenues	15,145,400	-	15,145,400
BWGP Lease Payment	12,748,400	-	12,748,400
Customer Contributions	2,672,100	-	2,672,100
Budgetary Appropriations	36,077,150	74,600	36,151,750
Total Estimated Electric Fund Revenues	\$ 281,733,450	\$ 74,600	\$ 281,808,050
<u>Schedule B: Water and Wastewater Fund</u>			
Water Revenues	\$ 43,338,400	\$ -	\$ 43,338,400
Wastewater Revenues	46,887,100	-	46,887,100
Operating and Other Revenues	5,565,500	-	5,565,500
Customer Contributions	2,213,500	-	2,213,500
Intergovernmental Revenue - Assessments	2,530,000	-	2,530,000
Budgetary Appropriations	17,709,550	1,230,700	18,940,250
Total Est Water and Wastewater Fund Revenues	\$ 118,244,050	\$ 1,230,700	\$ 119,474,750
Grand Total	\$ 399,977,500	\$ 1,305,300	\$ 401,282,800

Section 2. The following amounts are hereby appropriated for the operations of the Fayetteville Public Works Commission and its activities for the fiscal year beginning July 1, 2018, and ending June 30, 2019, according to the following schedules:

	Listed As	Revision	Revised Amount
<u>Schedule A: Electric Fund</u>			
Operating Expenditures	\$ 212,356,100	\$ (6,400)	\$ 212,349,700
Debt Service	2,692,000	(5,000)	2,687,000
Capital	26,008,700	-	26,008,700
Payment in Lieu of Taxes - City	10,938,300	-	10,938,300
Intergovernmental Expenditure - Economic Development	1,200,000	-	1,200,000
Budgetary Appropriations	28,538,350	86,000	28,624,350
Total Estimated Electric Fund Expenditures	\$ 281,733,450	\$ 74,600	\$ 281,808,050
<u>Schedule B: Water and Wastewater Fund</u>			
Operating Expenditures	\$ 61,940,600	\$ (425,800)	\$ 61,514,800
Debt Service	25,420,700	1,570,500	26,991,200
Capital	24,606,300	-	24,606,300
Budgetary Appropriations	6,276,450	86,000	6,362,450
Total Est Water and Wastewater Fund Expenditures	\$ 118,244,050	\$ 1,230,700	\$ 119,474,750
Grand Total	\$ 399,977,500	\$ 1,305,300	\$ 401,282,800

BE IT ORDAINED BY THE FAYETTEVILLE PUBLIC WORKS COMMISSION OF THE CITY FAYETTEVILLE, NORTH CAROLINA, THAT PURSUANT TO SECTION 13.1 OF CHAPTER 159, OF THE GENERAL STATUTES OF NORTH CAROLINA, THE FOLLOWING FINANCIAL PLAN IS HEREBY ADOPTED:

Section 3. It is estimated that the following revenues and other financing sources will be available through the Budget Ordinance Appropriation and other revenues during the fiscal year beginning July 1, 2018, and ending June 30, 2019, to meet the appropriation listed in Section 4.

	<u>Listed As</u>	<u>Revision</u>	<u>Revised Amount</u>
<u>Schedule A: Fleet Maintenance Fund</u>			
Total Estimated Redistribution to Fleet Maintenance Fund and Other Revenues and Financing Sources	\$ 11,783,200	\$ 172,000	\$ 11,955,200

Section 4. The following amounts are hereby appropriated for the operation of the Fleet Maintenance Fund and its activities for the fiscal year beginning July 1, 2018, and ending June 30, 2019, according to the following schedule.

	<u>Listed As</u>	<u>Revision</u>	<u>Revised Amount</u>
<u>Schedule A: Fleet Maintenance Fund</u>			
Total Estimated Fleet Maintenance Fund Expenditures	\$ 11,783,200	\$ 172,000	\$ 11,955,200

Section 5. That appropriations herein authorized shall have the amount of outstanding purchase orders as of June 30, 2018, added to each appropriation as it appears in order to account for the payment against the fiscal year in which it is paid.

Adopted this 23rd day of January 2019.

FY 2019 ELECTRIC, W/WW & FMF AMENDMENT #5 ITEMS

<u>PUBLIC WORKS COMMISSION - REVENUES</u>	<u>AMENDMENT AMOUNT</u>
Electric Fund	
SERIES 2018 PROCEEDS	(6,400)
TRANSFER FROM REPS	(489,700)
APPROPRIATION FROM ELECTRIC NET POSITION	570,700
Total Amendment Electric Fund Revenues	74,600
<u>PUBLIC WORKS COMMISSION - EXPENDITURES</u>	
Electric Fund	
TRANSFER TO FLEET MAINTENANCE FUND	86,000
BOND INTEREST EXPENSE	(5,000)
BOND INTEREST AMORTIZATION	(18,800)
OTHER FINANCE COSTS	(6,400)
AMORT ADJ - BOND ISSUE COSTS	18,800
APPR TO ELECTRIC NET POSITION	0
Total Amendment Electric Fund Expenditures	74,600
<u>PUBLIC WORKS COMMISSION - REVENUES</u>	
Water/Wastewater Fund	
SERIES 2018 PROCEEDS	(425,800)
CAPITALIZED INTEREST (PAID FROM 2018 PROCEEDS)	638,800
APPROPRIATION FROM W/WW NET POSITION	1,017,700
Total Amendment Water/Wastewater Fund Revenues	1,230,700
<u>PUBLIC WORKS COMMISSION - EXPENDITURES</u>	
Water/Wastewater Fund	
TRANSFER TO FLEET MAINTENANCE FUND	86,000
BOND INTEREST EXPENSE	1,570,500
BOND INTEREST AMORTIZATION	(212,100)
OTHER FINANCE COSTS	(425,800)
AMORT ADJ - BOND ISSUE COSTS	212,100
APPR. TO W/WW NET POSITION	
Total Amendment Water/Wastewater Fund Expenditures	1,230,700
<u>PUBLIC WORKS COMMISSION - REVENUES</u>	
FMF	
TRANSFER FROM GENERAL FUND	172,000

FY 2019 ELECTRIC, W/WW & FMF AMENDMENT #5 ITEMS

Total Amendment FMF Revenues 172,000

PUBLIC WORKS COMMISSION - EXPENDITURES

FMF

CAPITAL EXPENDITURES - (Fuel Island Project) 172,000

Total Amendment FMF Expenditures 172,000

Grand Total 1,477,300

ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS SUMMARY

DESCRIPTION	ADOPTED ORIGINAL BUDGET FY 2019	BUDGET AMD #1-4 FY 2019	BUDGET AMD #5 FY 2019	PROPOSED AMENDED BUDGET FY 2019
ELECTRIC UTILITY OPERATING FUND	\$244,918,100	\$10,806,650	\$74,600	\$255,799,350
ELECTRIC CAPITAL OUTLAY	\$19,800,200	\$6,208,500	\$0	\$26,008,700
TOTAL ELECTRIC FUND	\$264,718,300	\$17,015,150	\$74,600	\$281,808,050
WATER & WASTEWATER UTILITIES OPERATING FUNDS	\$88,611,850	\$5,025,900	\$1,230,700	\$94,868,450
WATER & WASTEWATER CAPITAL OUTLAY	\$24,398,000	\$208,300	\$0	\$24,606,300
TOTAL WATER & WASTEWATER FUND	\$113,009,850	\$5,234,200	\$1,230,700	\$119,474,750
TOTAL ELECTRIC & W/WW FUNDS	\$377,728,150	\$22,249,350	\$1,305,300	\$401,282,800
FLEET MAINTENANCE FUND	\$10,524,700	\$0	\$0	\$10,524,700
FLEET MAINTENANCE CAPITAL OUTLAY	\$1,258,500	\$0	\$172,000	\$1,430,500
TOTAL FLEET MAINTENANCE FUND	\$11,783,200	\$0	\$172,000	\$11,955,200
TOTAL BUDGET	\$389,511,350	\$22,249,350	\$1,477,300	\$413,238,000

ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2019	AMD #1-4 FY 2019	AMD #5 FY 2019	AMENDED BUDGET FY 2019
ELECTRIC FUND:				
REVENUES	\$242,684,200	\$300,000	\$0	\$242,984,200
CONTRIBUTIONS AND/OR GRANTS	1,172,100	1,500,000	0	2,672,100
REMITTANCES FROM CITY	0	0	0	0
APPR. FROM RATE STABILIZATION FUND	0	3,177,200	0	3,177,200
TRANSFER FROM ELECTRIC CAPITAL PROJECT FUNDS	0	1,490,000	0	1,490,000
TRANSFER FROM REPS	2,589,500	4,295,700	(489,700)	6,395,500
TRANSFER FROM COAL ASH RESERVE	18,272,500	0	0	18,272,500
TRANSFER FROM BUDGET CARRYOVER	0	1,060,000	0	1,060,000
ELECTRIC SERIES 2018 BOND PROCEEDS	0	14,400	(6,400)	8,000
APPR. FROM ELECTRIC NET POSITION	0	5,177,850	570,700	5,748,550
TOTAL REVENUES ELECTRIC	\$264,718,300	\$17,015,150	\$74,600	\$281,808,050
EXPENDITURES				
EXPENDITURES	\$41,161,300	\$2,323,000	\$18,800	\$43,503,100
PURCHASED POWER & GENERATION	165,848,300	3,208,200	0	169,056,500
BOND INTEREST EXPENSE	1,285,800	(306,100)	(5,000)	974,700
BOND INTEREST AMORTIZATION	(225,900)	10,900	(18,800)	(233,800)
OTHER FINANCE COST	16,200	14,100	(6,400)	23,900
TRANSFER TO CITY	0	0	0	0
TRANSFER TO CITY - ECONOMIC DEVELOPMENT	0	0	0	0
PAYMENT IN LIEU OF TAXES - CITY	10,938,300	0	0	10,938,300
INTERGOVERNMENTAL EXPENDITURE - ECONOMIC DEVELC	1,200,000	0	0	1,200,000
CAPITAL EXPENDITURES	19,800,200	6,208,500	0	26,008,700
TOTAL DEBT RELATED PAYMENTS	2,036,500	(324,200)	0	1,712,300
APPR. TO RATE STABILIZATION FUND	250,000	3,841,500	0	4,091,500
APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0
TRANSFER TO REPS RESERVE	2,266,200	1,490,000	0	3,756,200
BWGP START COST RESERVE	360,000	0	0	360,000
TRANSFER TO BUDGET CARRYOVER RESERVE	0	0	0	0
TRANSFER TO ANNEXATION PH V RESERVE - CITY FUND PC	3,722,200	643,100	0	4,365,300
TRANSFER TO COAL ASH RESERVE	2,669,100	337,000	0	3,006,100
TRANSFER TO ELECTRIC SUBSTATION REBUILD	5,000,000	0	0	5,000,000
TRANSFER TO TRANS EQUIPMENT CPF	0	830,000	0	830,000
TRANSFER TO FLEET MAINTENANCE FUND	329,250	300,000	86,000	715,250
LOAN TO WATER/WASTEWATER FUND	6,500,000	0	0	6,500,000
APPR. TO ELECTRIC NET POSITION	1,560,850	(1,560,850)	0	0
TOTAL EXPENDITURES ELECTRIC	\$264,718,300	\$17,015,150	\$74,600	\$281,808,050
WATER & WASTEWATER FUND:				
REVENUES	\$94,591,000	\$1,200,000	\$0	\$95,791,000
CONTRIBUTIONS AND GRANTS	2,413,500	(200,000)	0	2,213,500
REMITTANCES FROM CITY	2,530,000	0	0	2,530,000
TRANSFER FROM W/WW CAPITAL PROJ.	522,000	0	0	522,000
APPR. FROM ANNEX PH V RES. FUND	3,140,800	1,195,200	0	4,336,000
TRANSFER FROM CAPITALIZED INTEREST FUND	0	272,000	638,800	910,800
APPR. FROM RATE STABILIZATION FUND	0	0	0	0
LOAN FROM ELECTRIC FUND	6,500,000	0	0	6,500,000
W/WW SERIES 2018 BOND PROCEEDS	0	836,900	(425,800)	411,100
APPR. FROM W/WW NET POSITION	3,312,550	1,930,100	1,017,700	6,260,350
TOTAL REVENUES WATER & WASTEWATER	\$113,009,850	\$5,234,200	\$1,230,700	\$119,474,750
EXPENDITURES				
EXPENDITURES	\$59,038,900	\$3,083,500	\$212,100	\$62,334,500
BOND INTEREST EXPENSE	8,252,500	306,100	1,570,500	10,129,100
BOND INTEREST EXPENSE - CITY ANNEX.	18,400	0	0	18,400
BOND INTEREST - AMORTIZATION	(1,032,400)	(11,000)	(212,100)	(1,255,500)
LOAN INTEREST EXPENSE	105,300	0	0	105,300
OTHER FINANCE COST	24,400	837,200	(425,800)	435,800
CAPITAL EXPENDITURES	24,398,000	208,300	0	24,606,300
DEBT RELATED PAYMENTS	14,743,600	324,100	0	15,067,700
BOND PRINCIPAL PAYMENTS - CITY ANNEX.	175,600	0	0	175,600

ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS SUMMARY

DESCRIPTION	ADOPTED ORIGINAL BUDGET FY 2019	BUDGET AMD #1-4 FY 2019	BUDGET AMD #5 FY 2019	PROPOSED AMENDED BUDGET FY 2019
LOAN PRINCIPAL PAYMENTS	1,389,100	106,000	0	1,495,100
TOTAL CONTRACTS PAYABLE PAYMENT	0	0	0	0
APPR. TO RATE STABILIZATION FUND	250,000	0	0	250,000
APPR. TO W/WW CAPITAL RESERVE	0	80,000	0	80,000
APPR. TO ANNEXATION PHASE V RESERVE	1,957,200	0	0	1,957,200
TRANSFER TO ANNEXATION PHASE V RESERVE	2,360,000	0	0	2,360,000
TRANSFER TO NCDOT RESERVE	1,000,000	0	0	1,000,000
TRANSFER TO TRANS EQUIPMENT CPF	0	0	0	0
TRANSFER TO FLEET MAINTENANCE FUND	329,250	300,000	86,000	715,250
SPECIAL ITEM - HOPE MILLS REFUND	0	0	0	0
APPR. TO W/WW NET POSITION	0	0	0	0
TOTAL EXPEND. WATER & WASTEWATER	\$113,009,850	\$5,234,200	\$1,230,700	\$119,474,750
TOTAL ELECTRIC & W/WW	\$377,728,150	\$22,249,350	\$1,305,300	\$401,282,800
FLEET MAINTENANCE FUND:				
REVENUES	\$10,524,700	\$0	\$0	\$10,524,700
TRANSFER FROM GENERAL FUND	1,258,500	0	172,000	1,430,500
APPROPRIATION FROM NET POSITION	0	0	0	0
TOTAL REVENUES FLEET MAINTENANCE FUND	\$11,783,200	\$0	\$172,000	\$11,955,200
EXPENDITURES	\$10,341,500	\$0	\$0	\$10,341,500
CAPITAL EXPENDITURES	1,258,500	0	172,000	1,430,500
APPROPRIATION TO NET POSITION	183,200	0	0	183,200
TOTAL EXPENDITURES FLEET MAINTENANCE FUND	\$11,783,200	\$0	\$172,000	\$11,955,200
TOTAL ELECTRIC, W/WW & FLEET MAINTENANCE FUN	\$389,511,350	\$22,249,350	\$1,477,300	\$413,238,000

ELECTRIC FUND SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2019	AMD #1-4 FY 2019	AMD #5 FY 2019	AMENDED BUDGET FY 2019
ELECTRIC OPERATING REVENUE	\$239,237,400	\$0	\$0	\$239,237,400
OTHER ELECTRIC REVENUE	3,446,800	300,000	0	3,746,800
TOTAL OPERATING & OTHER REVENUE	\$242,684,200	\$300,000	\$0	\$242,984,200
CONTRIBUTIONS AND GRANTS	\$1,172,100	\$1,500,000	\$0	\$2,672,100
REMITTANCES FROM CITY	0	0	0	0
APPR. FROM RATE STABILIZATION FUND	0	3,177,200	0	3,177,200
TRANSFER FROM ELECTRIC CAPITAL PROJECT FUNDS	0	1,490,000	0	1,490,000
TRANSFER FROM REPS	2,589,500	4,295,700	(489,700)	6,395,500
TRANSFER FROM COAL ASH RESERVE	18,272,500	0	0	18,272,500
TRANSFER FROM BUDGET CARRYOVER	0	1,060,000	0	1,060,000
ELECTRIC SERIES 2018 BOND PROCEEDS	0	14,400	(6,400)	8,000
APPR. FROM ELECTRIC NET POSITION	0	5,177,850	570,700	5,748,550
TOTAL ELECTRIC REVENUE	\$264,718,300	\$17,015,150	\$74,600	\$281,808,050
ELECTRIC DIVISION - DISTRIBUTION	\$16,428,200	\$75,700	\$0	\$16,503,900
ELECT. DIV. - PURCHASED POWER & GEN.	165,848,300	3,208,200	0	169,056,500
MANAGEMENT DIVISION	3,364,550	4,000	0	3,368,550
COMM. & COMMUNITY RELATIONS DIVISION	735,600	0	0	735,600
HUMAN RESOURCES DIVISION	872,550	0	0	872,550
CUSTOMER PROGRAMS DIVISION	2,322,950	0	0	2,322,950
CORPORATE SERVICES DIVISION	8,749,800	155,700	0	8,905,500
FINANCIAL DIVISION	6,144,150	100,000	0	6,244,150
GENERAL & ADMINISTRATION	7,692,000	1,998,500	0	9,690,500
DEPRECIATION EXPENSE	16,625,700	0	0	16,625,700
OVERHEAD CLEARING	(5,374,400)	0	0	(5,374,400)
BOND INTEREST EXPENSE	1,285,800	(306,100)	(5,000)	974,700
BOND INTEREST - AMORTIZATION	(225,900)	10,900	(18,800)	(233,800)
OTHER FINANCE COST	16,200	14,100	(6,400)	23,900
TRANSFER TO CITY	0	0	0	0
TRANSFER TO CITY - ECONOMIC DEVELOPMENT	0	0	0	0
PAYMENT IN LIEU OF TAXES - CITY	10,938,300	0	0	10,938,300
INTERGOVERNMENTAL EXPENDITURE - ECONOMIC DEVEL	1,200,000	0	0	1,200,000
TOTAL OPERATING & OTHER EXPENSES	\$236,623,800	\$5,261,000	(\$30,200)	\$241,854,600
NET OPERATING RESULTS	\$6,060,400	(\$4,961,000)	\$30,200	\$4,120,350
OTHER DEDUCTIONS	\$0	\$0	\$0	\$0
CAPITAL EXPENDITURES	19,800,200	6,208,500	0	26,008,700
TOTAL DEBT RELATED PAYMENT	2,036,500	(324,200)	0	1,712,300
DEPRECIATION/AMORTIZATION ADJUSTMENT	(16,399,800)	(10,900)	18,800	(16,391,900)
TOTAL SUPPLEMENTAL EXPENDITURES	\$5,436,900	\$5,873,400	\$18,800	\$11,329,100
TOTAL EXPENSES & SUPPLEMENTAL EXP.	\$242,060,700	\$11,134,400	(\$11,400)	\$253,183,700
APPR. TO RATE STABILIZATION FUND	\$250,000	\$3,841,500	\$0	\$4,091,500
APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0
TRANSFER TO REPS RESERVE	2,266,200	1,490,000	0	3,756,200
BWGP START COST RESERVE	360,000	0	0	360,000
TRANSFER TO BUDGET CARRYOVER RESERVE	0	0	0	0
TRANSFER TO ANNEXATION PHASE V RES - CITY FD PORT	3,722,200	643,100	0	4,365,300
TRANSFER TO COAL ASH RESERVE	2,669,100	337,000	0	3,006,100
TRANSFER TO ELECTRIC SUBSTATION REBUILD	5,000,000	0	0	5,000,000
TRANSFER TO TRANS EQUIPMENT CPF	0	830,000	0	830,000
TRANSFER TO FLEET MAINTENANCE FUND	329,250	300,000	86,000	715,250
LOAN TO WATER/WASTEWATER FUND	6,500,000	0	0	6,500,000
APPR. TO ELECTRIC NET POSITION	1,560,850	(1,560,850)	0	0
TOTAL BUDGETARY APPROPRIATIONS	\$22,657,600	\$5,880,750	\$86,000	\$28,624,350
TOTAL ELECTRIC EXPENDITURES	\$264,718,300	\$17,015,150	\$74,600	\$281,808,050

WATER & WASTEWATER FUND SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2019	AMD #1-4 FY 2019	AMD #5 FY 2019	AMENDED BUDGET FY 2019
WATER OPERATING REVENUE	\$43,338,400	\$0	\$0	\$43,338,400
SANITARY SEWER OPERATING REVENUE	46,887,100	0	0	46,887,100
OTHER OPERATING REVENUE	3,303,500	0	0	3,303,500
OTHER WATER & SAN. SEWER REVENUE	1,062,000	1,200,000	0	2,262,000
TOTAL OPERATING & OTHER REVENUE	\$94,591,000	\$1,200,000	\$0	\$95,791,000
CONTRIBUTIONS AND GRANTS	\$2,413,500	(\$200,000)	\$0	\$2,213,500
REMITTANCES FROM CITY	2,530,000	0	0	2,530,000
TRANSFER FROM W/WW CAPITAL PROJ.	522,000	0	0	522,000
APPR. FROM ANNEX PH V RES. FUND	3,140,800	1,195,200	0	4,336,000
TRANSFER FROM CAPITALIZED INTEREST FUND	0	272,000	638,800	910,800
APPR. FROM RATE STABILIZATION FUND	0	0	0	0
LOAN FROM ELECTRIC FUND	6,500,000	0	0	6,500,000
W/WW SERIES 2018 BOND PROCEEDS	0	836,900	(425,800)	411,100
APPR. FROM W/WW NET POSITION	3,312,550	1,930,100	1,017,700	6,260,350
TOTAL WATER & WASTEWATER REVENUE	\$113,009,850	\$5,234,200	\$1,230,700	\$119,474,750
WATER RESOURCES DIVISION	\$34,589,400	\$460,000	\$0	\$35,049,400
MANAGEMENT DIVISION	1,739,250	4,000	0	1,743,250
COMM. & COMMUNITY RELATIONS DIVISION	735,600	0	0	735,600
HUMAN RESOURCES DIVISION	872,550	0	0	872,550
CUSTOMER PROGRAMS DIVISION	1,851,750	0	0	1,851,750
CORPORATE SERVICES DIVISION	8,749,800	155,700	0	8,905,500
FINANCIAL DIVISION	5,933,150	(100,000)	0	5,833,150
GENERAL & ADMINISTRATION	8,927,200	2,552,800	0	11,480,000
DEPRECIATION EXPENSE - WATER	11,648,800	0	0	11,648,800
DEPRECIATION EXPENSE - SEWER	13,213,900	0	0	13,213,900
OVERHEAD CLEARING	(5,392,200)	0	0	(5,392,200)
BOND INTEREST EXPENSE	8,252,500	306,100	1,570,500	10,129,100
BOND INTEREST EXPENSE - CITY ANNEX.	18,400	0	0	18,400
BOND INTEREST - AMORTIZATION	(1,032,400)	(11,000)	(212,100)	(1,255,500)
LOAN INTEREST EXPENSE	105,300	0	0	105,300
OTHER FINANCE COST	24,400	837,200	(425,800)	435,800
TOTAL OPERATING & OTHER EXPENSES	\$90,237,400	\$4,204,800	\$932,600	\$95,374,800
NET OPERATING RESULTS	\$4,353,600	(\$3,004,800)	(\$932,600)	\$416,200
OTHER DEDUCTIONS	\$0	\$0	\$0	\$0
CAPITAL EXPENDITURES	24,398,000	208,300	0	24,606,300
DEBT RELATED PAYMENTS	14,743,600	324,100	0	15,067,700
BOND PRINCIPAL PAYMENT - CITY ANNEX.	175,600	0	0	175,600
LOAN PRINCIPAL PAYMENTS	1,389,100	106,000	0	1,495,100
TOTAL CONTRACTS PAYABLE PAYMENT	0	0	0	0
DEPRECIATION/AMORTIZATION ADJUSTMENT	(23,830,300)	11,000	212,100	(23,607,200)
TOTAL SUPPLEMENTAL EXPENDITURES	\$16,876,000	\$649,400	\$212,100	\$17,737,500
TOTAL EXPENSES & SUPPLEMENTAL EXP.	\$107,113,400	\$4,854,200	\$1,144,700	\$113,112,300
APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$0	\$250,000
APPR. TO W/WW CAPITAL RESERVE	0	80,000	0	80,000
APPR. TO ANNEXATION PHASE V RESERVE	1,957,200	0	0	1,957,200
TRANSFER TO ANNEXATION PHASE V RESERVE	2,360,000	0	0	2,360,000
TRANSFER TO NCDOT RESERVE	1,000,000	0	0	1,000,000
TRANSFER TO TRANS EQUIPMENT CPF	0	0	0	0
TRANSFER TO FLEET MAINTENANCE FUND	329,250	300,000	86,000	715,250
APPR. TO W/WW NET POSITION	0	0	0	0
TOTAL BUDGETARY APPROPRIATIONS	\$5,896,450	\$380,000	\$86,000	\$6,362,450
TOTAL WATER & W/W EXPENDITURES	\$113,009,850	\$5,234,200	\$1,230,700	\$119,474,750

ELECTRIC FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019
4400	RESIDENTIAL SALES	\$106,736,000	\$0	\$0	\$106,736,000
4410	NON RESIDENTIAL	66,170,300	0	0	66,170,300
4420	LARGE USER	28,868,100	0	0	28,868,100
4430	AREA LIGHTING	3,014,900	0	0	3,014,900
4441	OUTSIDE STREET LIGHTING	307,200	0	0	307,200
4443	COMMUNITY STREET LIGHTING	3,988,200	0	0	3,988,200
4444	PRIVATE THOROUGHFARE LIGHTING	1,069,200	0	0	1,069,200
4480	INTERDEPARTMENTAL SALES	3,424,900	0	0	3,424,900
4450	CITY ELECTRIC SALES	1,513,400	0	0	1,513,400
4453	WHOLESALE POWER COST ADJUSTMENT	0	0	0	0
1090	CUSTOMER ADJUSTMENTS	0	0	0	0
4490	ECONOMIC DEVELOPMENT DISCOUNTS	0	0	0	0
4495	RENEWABLE ENERGY CREDIT	(1,800)	0	0	(1,800)
	TOTAL SALES OF ELECTRICITY	\$215,090,400	\$0	\$0	\$215,090,400
4498	NC RENEWABLE ENERGY RID	\$2,266,200	\$0	\$0	\$2,266,200
4454	COAL ASH RIDER	2,669,100	0	0	2,669,100
4560	COMMUNITY SOLAR REVENUE	69,500	0	0	69,500
1002	LATE PAYMENT FEE	2,260,300	0	0	2,260,300
1003	DISCONNECT ATTEMPT FEE	0	0	0	0
1004	RECONNECT FEE	680,000	0	0	680,000
1005	SET SERVICE CHARGES	630,000	0	0	630,000
1006	MISCELLANEOUS SERVICE REVENUES	300,000	0	0	300,000
1007	METER TAMPERING CHARGES	6,000	0	0	6,000
1009	RENT FROM ELECTRIC PROPERTY	191,100	0	0	191,100
2003	JOINT USE UTILITY POLES	716,600	0	0	716,600
2004	RENT FROM RCW BUSINESS CENTER	684,600	0	0	684,600
2005	MISCELLANEOUS ELECTRIC REVENUES	5,000	0	0	5,000
2006	DISASTER RELIEF REIMBURSEMENT	0	0	0	0
2007	LEASE OF FIBER REVENUE	755,200	0	0	755,200
2008	BWGP LEASE PAYMENT	12,748,400	0	0	12,748,400
2009	BWGP REIMBURSABLE COSTS	165,000	0	0	165,000
	TOTAL OTHER OPERATING REVENUE	\$24,147,000	\$0	\$0	\$24,147,000
	TOTAL ELECTRIC OPERATING REVENUE	\$239,237,400	\$0	\$0	\$239,237,400
2021	MERCHANDISING AND CONTRACT WORK	\$129,900	\$0	\$0	\$129,900
2022	INTEREST INCOME	1,800,000	0	0	1,800,000
2023	ADJUSTMENT TO MARKET INTEREST	0	0	0	0
2024	7% SALES TAX DISCOUNT	1,516,600	0	0	1,516,600
2025	MISC. NON-OPERATING INCOME	300	0	0	300
2026	PURCHASE DISCOUNT	0	0	0	0
2027	GAIN OR LOSS ON SALE OF PROPERTY	0	0	0	0
2028	INSURANCE RECOVERY	0	300,000	0	300,000
	TOTAL OTHER ELECTRIC REVENUE	\$3,446,800	\$300,000	\$0	\$3,746,800
	TOTAL ELECTRIC OPERATING & OTHER REVENUE	\$242,684,200	\$300,000	\$0	\$242,984,200
2031	CUSTOMER CONTR - FIBER OPTIC	\$0	\$0	\$0	\$0
2032	FEDERAL CONTRIBUTIONS	0	0	0	0
2033	STATE CONTRIBUTIONS	850,000	0	0	850,000
2034	LOCAL GOVERNMENT CONTRIBUTIONS	0	0	0	0
2035	LOCAL GOV CONTR - FIBER OPTIC	22,100	0	0	22,100
2036	FEDERAL GRANTS	300,000	1,500,000	0	1,800,000
2037	OTHER GRANTS	0	0	0	0
	TOTAL CONTRIBUTIONS AND GRANTS	\$1,172,100	\$1,500,000	\$0	\$2,672,100
2041	TRANSFER FROM CITY - BLACK & DECKER	\$0	\$0	\$0	\$0

ELECTRIC FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019
	TOTAL REMITTANCES FROM THE CITY	\$0	\$0	\$0	\$0
	TOTAL REVENUES	\$243,856,300	\$1,800,000	\$0	\$245,656,300
2042	APPR. FROM RATE STABILIZATION FUND	\$0	\$3,177,200	\$0	\$3,177,200
2099	TRANSFER FROM ELECTRIC CAPITAL PROJECT FUN	0	1,490,000	0	1,490,000
2047	TRANSFER FROM REPS	2,589,500	4,295,700	(489,700)	6,395,500
2097	TRANSFER FROM COAL ASH RESERVE	18,272,500	0	0	18,272,500
	TRANSFER FROM BUDGET CARRYOVER RES	0	1,060,000	0	1,060,000
	ELECTRIC SERIES 2018 BOND PROCEEDS	0	14,400	(6,400)	8,000
2048	APPR. FROM ELECTRIC NET POSITION	0	5,177,850	570,700	5,748,550
	TOTAL BUDGETARY APPROPRIATIONS	\$20,862,000	\$15,215,150	\$74,600	\$36,151,750
	TOTAL ELECTRIC FUND REVENUES	\$264,718,300	\$17,015,150	\$74,600	\$281,808,050

ELECTRIC FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019
	ELECTRIC DIVISION - DISTRIBUTION	\$16,428,200	\$75,700	\$0	\$16,503,900
	ELECT. DIV. - PUR. POWER & GEN.	165,848,300	3,208,200	0	169,056,500
	MANAGEMENT DIVISION	3,364,550	4,000	0	3,368,550
	COMM. & COMMUNITY RELATIONS DIV.	735,600	0	0	735,600
	HUMAN RESOURCES DIVISION	872,550	0	0	872,550
	CUSTOMER PROGRAMS DIVISION	2,322,950	0	0	2,322,950
	CORPORATE SERVICES DIVISION	8,749,800	155,700	0	8,905,500
	FINANCIAL DIVISION	6,144,150	100,000	0	6,244,150
	GENERAL & ADMINISTRATION	7,692,000	1,998,500	0	9,690,500
	TOTAL DEPT. OPERATING EXPENSES	\$212,158,100	\$5,542,100	\$0	\$217,700,200
0520	TOTAL DEPRECIATION EXPENSE	\$16,625,700	\$0	\$0	\$16,625,700
0824	AMORTIZATION OF BOND ISSUE COSTS	0	0	0	0
0859	AMORTIZATION - UNDISTRIBUTED	0	0	0	0
	TOTAL DEPRECIATION & AMORT.	\$16,625,700	\$0	\$0	\$16,625,700
0855	LABOR OVERHEAD	(\$2,000,000)	\$0	\$0	(\$2,000,000)
0855	ALLOCATED BENEFITS - JOB COST	0	0	0	0
	INTRADPARTMENTAL UTILITY CLEAR.	(638,400)	0	0	(638,400)
0812	MINOR MATERIALS - STORE	500,000	0	0	500,000
0853	STORES EXPENSE CLEARING	(1,096,300)	0	0	(1,096,300)
0851	VEHICLE/EQUIPMENT CLEARING	(2,139,700)	0	0	(2,139,700)
	TOTAL OVERHEAD CLEARING	(\$5,374,400)	\$0	\$0	(\$5,374,400)
0824	BOND INTEREST EXPENSE	\$1,285,800	(\$306,100)	(\$5,000)	\$974,700
0824	BOND INTEREST - AMORTIZATION	(225,900)	10,900	(18,800)	(233,800)
0824	OTHER FINANCE COST	16,200	14,100	(6,400)	23,900
0824	CAPITALIZED INTEREST EXPENSE	0	0	0	0
	TOTAL DEBT INTEREST EXPENSE	\$1,076,100	(\$281,100)	(\$30,200)	\$764,800
0489	TRANSFER TO CITY	\$0	\$0	\$0	\$0
4930	TRANSFER TO CITY -ECONOMIC DEVELOPME	0	0	0	0
0489	PAYMENT IN LIEU OF TAXES - CITY	10,938,300	0	0	10,938,300
4930	INTERGOVERNMENTAL EXPENDITURE - ECON	1,200,000	0	0	1,200,000
	TOTAL REMITTANCES TO CITY	\$12,138,300	\$0	\$0	\$12,138,300
	TOTAL EXPENSES	\$236,623,800	\$5,261,000	(\$30,200)	\$241,854,600
	NET OPERATING RESULTS	\$6,060,400	(\$4,961,000)	\$30,200	\$1,129,600
0108	INCR/DECR-GAS AND DIESEL INVEN.	\$0	\$0	\$0	\$0
0110	INCR/DECR-GENERATION FUEL INVEN.	0	0	0	0
0104	INCR/DECR-GENERATION INVENTORY	0	0	0	0
0104	INCR/DECR-MATERIALS INVENTORY	0	0	0	0
0104	INCR/DECR-STORES EXP.-UNDIST.	0	0	0	0
0104	INCR/DECR-EMISSIONS ALLOWANCE	0	0	0	0
0104	INCR/DECR-EMISSIONS CREDIT INV.	0	0	0	0
0104	INCR/DECR-INVENTORY - RECS.	0	0	0	0
	TOTAL OTHER DEDUCTIONS	\$0	\$0	\$0	\$0
	GENERATION - PLANT ADDITIONS	\$55,000	\$0	\$0	\$55,000
	TRANSMISSION - PLANT ADDITIONS	1,775,000	0	0	1,775,000
	DISTRIBUTION - PLANT ADDITIONS	13,411,600	3,983,900	0	17,395,500
	LAND AND LAND RIGHTS	50,000	0	0	50,000
	STRUCTURES AND IMPROVEMENTS	1,694,500	1,950,900	0	3,645,400
	OFFICE FURNITURE AND EQUIPMENT	0	0	0	0
	COMMUNICATION EQUIPMENT	415,000	0	0	415,000
	TRANSPORTATION EQUIPMENT	1,139,000	252,900	0	1,391,900
	POWER OPERATED CONST. EQUIP.	69,600	0	0	69,600
	TELECOM - CABLE INFRASTRUCTURE	400,000	0	0	400,000

ELECTRIC FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019
	TELECOM - ELEC. INFRASTRUCTURE	0	0	0	0
	MISCELLANEOUS EQUIPMENT	26,000	0	0	26,000
	COMP. SOFTWARE AND HARDWARE	764,500	20,800	0	785,300
	TOTAL CAPITAL EXPENDITURES	\$19,800,200	\$6,208,500	\$0	\$26,008,700
0822	BOND PRINCIPAL PAYMENTS	\$2,036,500	(\$324,200)	\$0	\$1,712,300
	TOTAL DEBT RELATED PAYMENTS	\$2,036,500	(\$324,200)	\$0	\$1,712,300
0531	DEPRECIATION ADJUSTMENT	(\$16,625,700)	\$0	\$0	(\$16,625,700)
0532	AMORTIZATION - BOND ISSUE COST	225,900	(10,900)	18,800	233,800
0532	AMORTIZATION - UNDISTRIBUTED	0	0	0	0
	TOTAL ADJUSTMENTS	(\$16,399,800)	(\$10,900)	\$18,800	(\$16,391,900)
	TOTAL SUPPLEMENTAL EXPENDITURES	\$5,436,900	\$5,873,400	\$18,800	\$11,329,100
	TOTAL EXPENDITURES	\$242,060,700	\$11,134,400	(\$11,400)	\$253,183,700
0834	APPR. TO RATE STABILIZATION FUND	\$250,000	\$3,841,500	\$0	\$4,091,500
0834	APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0
0834	TRANSFER TO REPS RESERVE	2,266,200	1,490,000	0	3,756,200
0834	BWGP START COST RESERVE	360,000	0	0	360,000
0834	TRANSFER TO BUDGET CARRYOVER RES	0	0	0	0
0834	TRANSFER TO ANNEXATION PHASE V RESER\	3,722,200	643,100	0	4,365,300
0834	TRANSFER TO COAL ASH RESERVE	2,669,100	337,000	0	3,006,100
0834	TRANSFER TO ELECTRIC SUBSTATION REBUII	5,000,000	0	0	5,000,000
0834	TRANSFER TO TRANS EQUIPMENT CPF	0	830,000	0	830,000
0834	TRANSFER TO FLEET MAINTENANCE FUND	329,250	300,000	86,000	715,250
0834	LOAN TO WATER/WASTEWATER FUND	6,500,000	0	0	6,500,000
0834	APPR. TO ELECTRIC NET POSITION	1,560,850	(1,560,850)	0	0
	TOTAL BUDGETARY APPROPRIATIONS	\$22,657,600	\$5,880,750	\$86,000	\$28,624,350
	TOTAL ELECTRIC UTILITY	\$264,718,300	\$17,015,150	\$74,600	\$281,808,050

WATER & WASTEWATER FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED ORIGINAL BUDGET FY 2019	BUDGET AMD #1-4 FY 2019	BUDGET AMD #5 FY 2019	PROPOSED AMENDED BUDGET FY 2019
002					
	ACCOUNT/DESCRIPTION				
4609	RESIDENTIAL SALES	\$29,442,600	\$0	\$0	\$29,442,600
4610	NON RESIDENTIAL	8,270,800	0	0	8,270,800
4613	LARGE USER	2,371,100	0	0	2,371,100
4615	CITY WATER SERVICES	307,400	0	0	307,400
4616	INTERDEPARTMENTAL SALES	39,300	0	0	39,300
4620	WHOLESALE	3,037,200	0	0	3,037,200
4650	CUSTOMER ADJUSTMENTS	(130,000)	0	0	(130,000)
	TOTAL WATER REVENUES	\$43,338,400	\$0	\$0	\$43,338,400
4711	RESIDENTIAL SALES	\$33,376,400	\$0	\$0	\$33,376,400
4712	NON RESIDENTIAL	10,131,400	0	0	10,131,400
4713	LARGE USER	2,740,000	0	0	2,740,000
4715	CITY SEWER SERVICES	127,700	0	0	127,700
4717	INTERDEPARTMENTAL SALES	40,500	0	0	40,500
4720	WHOLESALE	546,200	0	0	546,200
4716	SANITARY SEWER CHARGES	174,900	0	0	174,900
4750	CUSTOMER ADJUSTMENTS	(250,000)	0	0	(250,000)
	GRINDER PUMP REIMBURSEMENT	0	0	0	0
	TOTAL SEWER REVENUES	\$46,887,100	\$0	\$0	\$46,887,100
1002	LATE PAYMENT FEE	\$1,209,200	\$0	\$0	\$1,209,200
1003	DISCONNECT ATTEMPT FEE	0	0	0	0
1004	RECONNECT FEE	140,000	0	0	140,000
2051	TAPPING FEES - WATER	120,000	0	0	120,000
2052	MISCELLANEOUS WATER REVENUES	0	0	0	0
2053	TAPPING FEES - SEWER	60,000	0	0	60,000
2054	SERVICE LATERAL CHARGES - SEWER	75,000	0	0	75,000
2055	MISCELLANEOUS SEWER REVENUES	26,800	0	0	26,800
1005	SET SERVICE CHARGES	225,000	0	0	225,000
2056	MISC. W/WW SERVICE REVENUES	70,000	0	0	70,000
1008	METER TESTING CHARGES - WATER	0	0	0	0
2057	REVENUE FROM W/S SYS. PERMIT	3,000	0	0	3,000
2058	SEPTAGE RECEIVING FEES	165,000	0	0	165,000
4901	PUMP & HAUL SEWER CHARGES	2,100	0	0	2,100
	OTHER WATER & SEWER REVENUE	0	0	0	0
2060	REVENUE FROM FARM OPERATIONS	90,000	0	0	90,000
2061	SERVICE LATERAL CHARGES - WATER	160,000	0	0	160,000
2062	REVENUE FROM OPER & MAINT. AGRM.	132,100	0	0	132,100
2063	RENTS FROM W/WW PROPERTY	825,300	0	0	825,300
	TOTAL OTHER OPERATING REVENUE	\$3,303,500	\$0	\$0	\$3,303,500
	TOTAL W/WW OPERATING REVENUE	\$93,529,000	\$0	\$0	\$93,529,000
2021	MERCHANDISING & CONTRACT WORK	\$15,000	\$0	\$0	\$15,000
2022	INTEREST INCOME	1,040,000	0	0	1,040,000
2022	PREMIUM AMORTIZATION - INVESTMENT	0	0	0	0
	ADJUSTMENT TO MARKET INTEREST	0	0	0	0
2025	MISC. NON-OPERATING INCOME	5,000	0	0	5,000
2026	PURCHASE DISCOUNT	2,000	0	0	2,000
2027	GAIN (LOSS) ON SALE OF PROPERTY	0	0	0	0
2028	INSURANCE RECOVERY	0	1,200,000	0	1,200,000
	TOTAL OTHER W/WW REVENUE	\$1,062,000	\$1,200,000	\$0	\$2,262,000
	TOTAL OPERATING & OTHER REVENUE	\$94,591,000	\$1,200,000	\$0	\$95,791,000
2064	CUSTOMER CONTRIBUTIONS-WATER	\$0	\$0	\$0	\$0
2065	CUSTOMER CONTRIBUTIONS-SEWER	0	0	0	0
2066	FEDERAL CONTRIBUTIONS - WATER	0	0	0	0
2067	FEDERAL CONTRIBUTIONS - SEWER	0	0	0	0
2068	LOCAL GOV'T CONT.-WATER	0	0	0	0
2069	LOCAL GOV'T CONT.-SEWER	0	0	0	0
2070	STATE CONTRIBUTIONS - WATER	0	0	0	0

WATER & WASTEWATER FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED ORIGINAL BUDGET FY 2019	BUDGET AMD #1-4 FY 2019	BUDGET AMD #5 FY 2019	PROPOSED AMENDED BUDGET FY 2019
002					
	ACCOUNT/DESCRIPTION				
2071	STATE CONTRIBUTIONS - SEWER	0	0	0	0
2072	FIF CONTRIBUTION-WATER	471,500	0	0	471,500
2073	FIF CONTRIBUTION-SEWER	592,000	0	0	592,000
2074	FEDERAL GRANTS - WATER	1,200,000	(700,000)	0	500,000
2075	FEDERAL GRANTS - SEWER	0	500,000	0	500,000
2076	STATE GRANTS - WATER	0	0	0	0
2077	NON CASH CUSTOMER CONTR. & FIF	0	0	0	0
2078	CONTRIBUTION - CIP	150,000	0	0	150,000
	TOTAL CONTRIBUTIONS AND GRANTS	\$2,413,500	(\$200,000)	\$0	\$2,213,500
2079	TRANSFER FROM CITY - ANNEXATION GO DEBT	\$0	\$0	\$0	\$0
2080	TRANSFER FROM CITY - ANNEX. WTR. ASSESS.	0	0	0	0
	TRANSFER FROM CITY - INTEREST DIFFERENTIAL	0	0	0	0
	INTERGOV REV - ASSESSMENTS	2,206,000	0	0	2,206,000
	INTERGOV REV - ASSESSMENTS INT	324,000	0	0	324,000
	TOTAL REMITTANCES FROM CITY	\$2,530,000	\$0	\$0	\$2,530,000
	TOTAL REVENUES	\$99,534,500	\$1,000,000	\$0	\$100,534,500
2088	TRANSFER FROM W/WW CAPITAL PROJ.	\$522,000	\$0	\$0	\$522,000
2090	APPR. FROM ANNEX PH V RES. FUND	3,140,800	1,195,200	0	4,336,000
	TRANSFER FROM CAPITALIZED INTEREST FUND	0	272,000	638,800	910,800
2091	APPR. FROM RATE STABILIZATION FUND	0	0	0	0
	LOAN FROM ELECTRIC FUND	6,500,000	0	0	6,500,000
	W/WW SERIES 2018 BOND PROCEEDS	0	836,900	(425,800)	411,100
2092	APPR. FROM W/WW NET POSITION	3,312,550	1,930,100	1,017,700	6,260,350
	TOTAL BUDGETARY APPROPRIATIONS	\$13,475,350	\$4,234,200	\$1,230,700	\$18,940,250
	TOTAL WATER AND WASTEWATER REVENUES	\$113,009,850	\$5,234,200	\$1,230,700	\$119,474,750

WATER & WASTEWATER FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED		BUDGET	BUDGET	PROPOSED
002		ORIGINAL BUDGET	AMD #1-4	AMD #1-4	AMD #5	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019	FY 2019
	WATER RESOURCES DIVISION	\$34,589,400	\$460,000		\$0	\$35,049,400
	MANAGEMENT DIVISION	1,739,250	4,000		0	1,743,250
	COMM. & COMMUNITY RELATIONS DIVISION	735,600	0		0	735,600
	HUMAN RESOURCES DIVISION	872,550	0		0	872,550
	CUSTOMER PROGRAMS DIVISION	1,851,750	0		0	1,851,750
	CORPORATE SERVICES DIVISION	8,749,800	155,700		0	8,905,500
	FINANCIAL DIVISION	5,933,150	(100,000)		0	5,833,150
	GENERAL & ADMINISTRATION	8,927,200	2,552,800		0	11,480,000
	TOTAL DEPT. OPERATING EXPENSES	\$63,398,700	\$3,072,500		\$0	\$66,471,200
0520	DEPRECIATION EXPENSE-WATER	\$11,648,800	\$0		\$0	\$11,648,800
0520	DEPRECIATION EXPENSE-SEWER	13,213,900	0		0	13,213,900
0824	AMORTIZATION OF BOND ISSUE COSTS	0	0		0	0
0824	AMORTIZATION - UNDISTRIBUTED	0	0		0	0
	TOTAL DEPRECIATION EXPENSE	\$24,862,700	\$0		\$0	\$24,862,700
0855	LABOR OVERHEAD	(\$2,300,000)	\$0		\$0	(\$2,300,000)
0855	ALLOCATED BENEFITS - JOB COST	0	0		0	0
0812	MINOR MATERIALS - STORE	250,000	0		0	250,000
	INTRADEPARTMENTAL UTILITY CLEARING	(251,200)	0		0	(251,200)
0853	STORES EXPENSE CLEARING	(842,100)	0		0	(842,100)
0851	VEHICLE/EQUIPMENT CLEARING	(2,248,900)	0		0	(2,248,900)
	TOTAL OVERHEAD CLEARING	(\$5,392,200)	\$0		\$0	(\$5,392,200)
0824	BOND INTEREST EXPENSE	\$8,252,500	\$306,100	\$1,570,500		\$10,129,100
0824	BOND INTEREST EXPENSE - CITY ANNEX.	18,400	0	0		18,400
0824	BOND INTEREST - AMORTIZATION	(1,032,400)	(11,000)	(212,100)		(1,255,500)
0824	LOAN INTEREST EXPENSE	105,300	0	0		105,300
0824	OTHER FINANCE COST	24,400	837,200	(425,800)		435,800
0824	CAPITALIZED INTEREST EXPENSE	0	0	0		0
	TOTAL DEBT INTEREST EXPENSE	\$7,368,200	\$1,132,300	\$932,600		\$9,433,100
	TOTAL EXPENSES	\$90,237,400	\$4,204,800	\$932,600		\$95,374,800
	NET OPERATING RESULTS	\$4,353,600	(\$3,004,800)	(\$932,600)		\$416,200
108	INCR/(DECR)-GAS AND DIESEL INVEN.	\$0	\$0		\$0	\$0
104	INCR/(DECR)-MATERIALS INVENTORY	0	0		0	0
	TOTAL OTHER DEDUCTIONS	\$0	\$0		\$0	\$0
	GLENVILLE LAKE PLANT	\$1,350,000	\$0		\$0	\$1,350,000
	P.O. HOFFER PLANT	1,268,000	0		0	1,268,000
	WATER DISTRIBUTION SYSTEM	7,905,000	272,000		0	8,177,000
	SANITARY SEWER COLLECTION SYS.	9,945,000	(80,000)		0	9,865,000
	CROSS CREEK TREATMENT PLANT	12,000	0		0	12,000
	ROCKFISH TREATMENT PLANT	1,344,000	0		0	1,344,000
	LAND AND LAND RIGHTS	38,000	0		0	38,000
	STRUCTURES AND IMPROVEMENTS	1,087,500	0		0	1,087,500
	OFFICE FURNITURE AND EQUIPMENT	0	0		0	0
	COMMUNICATION EQUIPMENT	11,000	16,300		0	27,300
	TRANSPORTATION EQUIPMENT	418,000	0		0	418,000
	POWER OPERATED CONST. EQUIP.	164,000	0		0	164,000
	LABORATORY & TEST EQUIPMENT	0	0		0	0
	TOOLS, SHOP & GARAGE EQUIPMENT	0	0		0	0
	TELECOM - ELEC. INFRASTRUCTURE	0	0		0	0
	MISCELLANEOUS EQUIPMENT	103,000	0		0	103,000
	COMP. SOFTWARE AND HARDWARE	752,500	0		0	752,500
	TOTAL CAPITAL EXPENDITURES	\$24,398,000	\$208,300		\$0	\$24,606,300
0822	BOND PRINCIPAL PAYMENTS	\$14,743,600	\$324,100		\$0	\$15,067,700

WATER & WASTEWATER FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED		BUDGET	BUDGET	PROPOSED
002		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMD #5	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019	FY 2019
0822	BOND PRINCIPAL PYMT. - CITY ANNEX.	175,600	0	0		175,600
0822	LOAN PRINCIPAL PAYMENTS	1,389,100	106,000	0		1,495,100
	TOTAL DEBT RELATED PAYMENTS	\$16,308,300	\$430,100	\$0		\$16,738,400
0828	NC DOT PROJECT PAYMENT	\$0	\$0	\$0		\$0
	TOTAL CONTRACTS PAYABLE PYMT	\$0	\$0	\$0		\$0
0531	DEPRECIATION ADJUSTMENT	(\$24,862,700)	\$0	\$0		(\$24,862,700)
0532	AMORTIZATION - BOND ISSUE COST	1,032,400	11,000	212,100		1,255,500
0532	AMORTIZATION - UNDISTRIBUTED	0	0	0		0
	TOTAL ADJUSTMENTS	(\$23,830,300)	\$11,000	\$212,100		(\$23,607,200)
	TOTAL SUPPLEMENTAL EXPENDITURES	\$16,876,000	\$649,400	\$212,100		\$17,737,500
	TOTAL EXPENDITURES	\$107,113,400	\$4,854,200	\$1,144,700		\$113,112,300
0834	APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$0		\$250,000
0834	APPR. TO W/WW CAPITAL RESERVE	0	80,000	0		80,000
0834	APPR. TO ANNEXATION PHASE V RESERVE	1,957,200	0	0		1,957,200
0834	TRANSFER TO ANNEXATION PHASE V RESERVE	2,360,000	0	0		2,360,000
0834	TRANSFER TO NCDOT RESERVE	1,000,000	0	0		1,000,000
0834	TRANSFER TO TRANS EQUIPMENT CPF	0	0	0		0
0834	TRANSFER TO FLEET MAINTENANCE FUND	329,250	300,000	86,000		715,250
0834	SPECIAL ITEM - HOPE MILLS REFUND	0	0	0		0
0834	APPR. TO W/WW NET POSITION	0	0	0		0
	TOTAL BUDGETARY APPROPRIATIONS	\$5,896,450	\$380,000	\$86,000		\$6,362,450
	TOTAL WATER & WASTEWATER UTILITY	\$113,009,850	\$5,234,200	\$1,230,700		\$119,474,750

FLEET MAINTENANCE FUND SUMMARY

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
055		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019
5101	CITY SERVICES	\$7,475,000	\$0	\$0	\$7,475,000
5102	CITY SERVICES - FUEL REVENUE	558,000	0	0	558,000
5103	CITY SERVICES - SUPPLEMENTAL	0	0	0	0
5104	PWC SERVICES	2,491,700	0	0	2,491,700
5105	PWC SERVICES - SUPPLEMENTAL	0	0	0	0
	TOTAL OPERATING REVENUES	\$10,524,700	\$0	\$0	\$10,524,700
2027	GAIN (LOSS) ON SALE OF PROPERTY	\$0	\$0	\$0	\$0
	TOTAL NON-OPERATING REVENUES	\$0	\$0	\$0	\$0
	TOTAL REVENUES	\$10,524,700	\$0	\$0	\$10,524,700
2049	TRANSFER FROM GENERAL FUND	\$1,258,500	\$0	\$172,000	\$1,430,500
	APPR. FROM FLEET MAINTENANCE FUND NET PC	0	0	0	0
	TOTAL BUDGETARY APPROPRIATIONS	\$1,258,500	\$0	\$172,000	\$1,430,500
	TOTAL FLEET MAINTENANCE FUND REVENUE	\$11,783,200	\$0	\$172,000	\$11,955,200
	FLEET MAINTENANCE FUND OPERATING EXPENSES	\$10,341,500	\$0	\$0	\$10,341,500
	DEPRECIATION EXPENSE	183,200	0	0	183,200
	TOTAL OPERATING EXPENSES	\$10,524,700	\$0	\$0	\$10,524,700
	NET OPERATING RESULTS	\$0	\$0	\$0	\$0
	CAPITAL IMPROVEMENT PROGRAM	\$600,000	\$0	\$172,000	\$772,000
	CAPITAL OPERATING BUDGET	658,500	0	0	658,500
	TOTAL CAPITAL EXPENDITURES	\$1,258,500	\$0	\$172,000	\$1,430,500
	DEPRECIATION ADJUSTMENT	(\$183,200)	\$0	\$0	(\$183,200)
	TOTAL ADJUSTMENTS	(\$183,200)	\$0	\$0	(\$183,200)
	TOTAL SUPPLEMENTAL EXPENDITURES	\$1,075,300	\$0	\$172,000	\$1,247,300
	TOTAL EXPENDITURES	\$11,600,000	\$0	\$172,000	\$11,772,000
	APPR. TO FLEET MAINTENANCE FUND NET POSITION	\$183,200	\$0	\$0	\$183,200
	TOTAL BUDGETARY APPROPRIATIONS	\$183,200	\$0	\$0	\$183,200
	TOTAL FLEET MAINTENANCE FUND EXPENDITURES	\$11,783,200	\$0	\$172,000	\$11,955,200

FLEET MAINTENANCE FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
055		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019
5101	CITY SERVICES	\$7,475,000	\$0	\$0	\$7,475,000
5102	CITY SERVICES - FUEL REVENUE	558,000	0	0	558,000
5103	CITY SERVICES - SUPPLEMENTAL	0	0	0	0
5104	PWC SERVICES	2,491,700	0	0	2,491,700
5105	PWC SERVICES - SUPPLEMENTAL	0	0	0	0
	TOTAL OPERATING REVENUES	\$10,524,700	\$0	\$0	\$10,524,700
2027	GAIN (LOSS) ON SALE OF PROPERTY	\$0	\$0	\$0	\$0
	TOTAL NON-OPERATING REVENUES	\$0	\$0	\$0	\$0
	TOTAL REVENUES	\$10,524,700	\$0	\$0	\$10,524,700
2049	TRANSFER FROM GENERAL FUND	\$1,258,500	\$0	\$172,000	\$1,430,500
	APPR. FROM FLEET MAINTENANCE FD NET POSIT	0	0	0	0
	TOTAL BUDGETARY APPROPRIATIONS	\$1,258,500	\$0	\$172,000	\$1,430,500
	TOTAL FLEET MAINTENANCE FUND REVENUE	\$11,783,200	\$0	\$172,000	\$11,955,200

FLEET MAINTENANCE FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED		BUDGET		BUDGET		PROPOSED	
055		ORIGINAL BUDGET		AMD #1-4		AMD #5		AMENDED BUDGET	
COST TYPE/DESCRIPTION		FY 2019		FY 2019		FY 2019		FY 2019	
	REGULAR SALARIES	\$1,962,500		\$0		\$0		\$1,962,500	
	FICA EXPENSE	172,200		0		0		172,200	
	BENEFITS	589,100		0		0		589,100	
	DISABILITY INSURANCE	7,500		0		0		7,500	
	MEDICAL INSURANCE	707,000		0		0		707,000	
	LIFE INSURANCE	9,100		0		0		9,100	
	DENTAL INSURANCE	28,500		0		0		28,500	
	SICK PAY ACCRUAL	5,000		0		0		5,000	
	UNEMPLOYMENT	5,100		0		0		5,100	
	WORKERS COMPENSATION	25,000		0		0		25,000	
	MEDICAL REIMBURSEMENT FEES	0		0		0		0	
	OPEB EXPENSE	85,000		0		0		85,000	
	TOTAL PERSONNEL SERVICES	\$3,596,000		\$0		\$0		\$3,596,000	
0103	MACHINE/WELDING SUPPLIES & MAT.	\$20,300		\$0		\$0		\$20,300	
0104	MATERIALS & SUPPLIES - WAREHOUSE	13,800		0		0		13,800	
0106	MATERIALS & SUPPLIES	62,200		0		0		62,200	
0107	FUEL PURCHASES FOR CITY	558,000		0		0		558,000	
0108	FUEL	27,900		0		0		27,900	
0150	TOOLS	28,000		0		0		28,000	
0152	EQUIPMENT & REPAIR PARTS	2,400,000		0		0		2,400,000	
153	CHEMICALS	2,400,000		0		0		2,400,000	
0160	POWER COSTS	55,000		0		0		55,000	
0401	OFFICE SUPPLIES	3,000		0		0		3,000	
0402	POSTAGE/PRINT/STATIONERY	1,500		0		0		1,500	
0405	VEHICLE ALLOWANCE	300		0		0		300	
0406	BUSINESS TRAVEL	0		0		0		0	
0409	TELEPHONE EXPENSE	5,000		0		0		5,000	
0410	JANITORIAL SUPPLIES	700		0		0		700	
0412	RENTAL OF EQUIPMENT	1,300		0		0		1,300	
0416	OFFICE FURNITURE & SMALL EQUIP.	3,200		0		0		3,200	
0417	COMPUTER EQUIPMENT & SUPPLIES	5,400		0		0		5,400	
0418	PHOTOCOPIER EXPENSE	1,200		0		0		1,200	
0452	MISCELLANEOUS	600		0		0		600	
0453	DUES AND FEES	3,000		0		0		3,000	
0456	PUBLICATIONS & SUBSCRIPTIONS	400		0		0		400	
0457	FREIGHT	70,000		0		0		70,000	
0463	WATER UTILITIES	3,500		0		0		3,500	
0464	SEWER UTILITIES	4,000		0		0		4,000	
0469	MAINTENANCE AGREEMENTS	19,400		0		0		19,400	
0477	COMPUTER SYSTEM CONTRACTS	33,100		0		0		33,100	
0481	NATURAL GAS UTILITIES	8,100		0		0		8,100	
0497	SAFETY SUPPLIES	10,500		0		0		10,500	
0503	EMPLOYEE WELFARE	300		0		0		300	
0504	UNIFORM & JACKET EXPENSE	49,100		0		0		49,100	
0505	EMPLOYEE EDUCATION/SEMINARS	30,000		0		0		30,000	
0529	SAFETY AWARDS PROGRAM	100		0		0		100	
0564	FACILITIES & GROUNDS MAINTENANCE	66,400		0		0		66,400	
0701	FLEET SERVICES	58,600		0		0		58,600	
0702	ADMINISTRATIVE FLEET OVERHEAD	660,100		0		0		660,100	
	TOTAL OPERATING SERVICES	\$6,604,000		\$0		\$0		\$6,604,000	
0422	TEMPORARY PERSONNEL FEES	\$110,000		\$0		\$0		\$110,000	
0425	LEGAL SERVICES	0		0		0		0	
0438	CONTRACTUAL SERVICES	31,000		0		0		31,000	
0438	SECURITY SERVICES	500		0		0		500	
	TOTAL CONTRACTUAL SERVICES	\$141,500		\$0		\$0		\$141,500	
	TOTAL OPERATING BUDGET	\$10,341,500		\$0		\$0		\$10,341,500	

FLEET MAINTENANCE FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
055		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMENDED BUDGET
COST TYPE/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019
CAPITAL IMPROVEMENT PROGRAM		\$600,000	\$0	\$172,000	\$772,000
CAPITAL OPERATING BUDGET		658,500	0	0	658,500
TOTAL CAPITAL BUDGET		\$1,258,500	\$0	\$172,000	\$1,430,500
TOTAL FLEET MAINTENANCE FUND		\$11,600,000	\$0	\$172,000	\$11,772,000