

FY 2019 AMENDMENT #6 BUDGET ORDINANCE (PWCORD2019-07)

BE IT ORDAINED BY THE COMMISSIONERS OF THE FAYETTEVILLE PUBLIC WORKS COMMISSION (PWC):

That the Fayetteville Public Works Commission Budget Ordinance adopted June 13, 2018 is hereby amended as follows:

Section 1. It is estimated that the following revenues and other financing sources will be available during the fiscal year beginning July 1, 2018, and ending June 30, 2019, to meet the appropriations listed in Section 2.

	Listed As	Revision	Revised Amount
<u>Schedule A: Electric Fund</u>			
Electric Revenues	\$ 215,090,400	\$ (2,015,000)	\$ 213,075,400
Operating and Other Revenues	15,145,400	256,700	15,402,100
BWGP Lease Payment	12,748,400	-	12,748,400
Customer Contributions	2,672,100	(1,925,000)	747,100
Budgetary Appropriations	36,151,750	(5,244,150)	30,907,600
Total Estimated Electric Fund Revenues	\$ 281,808,050	\$ (8,927,450)	\$ 272,880,600
<u>Schedule B: Water and Wastewater Fund</u>			
Water Revenues	\$ 43,338,400	\$ (743,300)	\$ 42,595,100
Wastewater Revenues	46,887,100	1,686,500	48,573,600
Operating and Other Revenues	5,565,500	(1,087,000)	4,478,500
Customer Contributions	2,213,500	(465,000)	1,748,500
Intergovernmental Revenue - Assessments	2,530,000	-	2,530,000
Budgetary Appropriations	18,940,250	(2,459,700)	16,480,550
Total Est Water and Wastewater Fund Revenues	\$ 119,474,750	\$ (3,068,500)	\$ 116,406,250
Grand Total	\$ 401,282,800	\$ (11,995,950)	\$ 389,286,850

Section 2. The following amounts are hereby appropriated for the operations of the Fayetteville Public Works Commission and its activities for the fiscal year beginning July 1, 2018, and ending June 30, 2019, according to the following schedules:

	Listed As	Revision	Revised Amount
<u>Schedule A: Electric Fund</u>			
Operating Expenditures	\$ 212,349,700	\$ (1,179,700)	\$ 211,170,000
Debt Service	2,687,000	-	2,687,000
Capital	26,008,700	(1,621,000)	24,387,700
Payment in Lieu of Taxes - City	10,938,300	-	10,938,300
Intergovernmental Expenditure - Economic Development	1,200,000	-	1,200,000
Budgetary Appropriations	28,624,350	(6,126,750)	22,497,600
Total Estimated Electric Fund Expenditures	\$ 281,808,050	\$ (8,927,450)	\$ 272,880,600
<u>Schedule B: Water and Wastewater Fund</u>			
Operating Expenditures	\$ 61,514,800	\$ (251,500)	\$ 61,263,300
Debt Service	26,991,200	-	26,991,200
Capital	24,606,300	(2,817,000)	21,789,300
Budgetary Appropriations	6,362,450	-	6,362,450
Total Est Water and Wastewater Fund Expenditures	\$ 119,474,750	\$ (3,068,500)	\$ 116,406,250
Grand Total	\$ 401,282,800	\$ (11,995,950)	\$ 389,286,850

BE IT ORDAINED BY THE FAYETTEVILLE PUBLIC WORKS COMMISSION OF THE CITY FAYETTEVILLE, NORTH CAROLINA, THAT PURSUANT TO SECTION 13.1 OF CHAPTER 159, OF THE GENERAL STATUTES OF NORTH CAROLINA, THE FOLLOWING FINANCIAL PLAN IS HEREBY ADOPTED:

Section 3. It is estimated that the following revenues and other financing sources will be available through the Budget Ordinance Appropriation and other revenues during the fiscal year beginning July 1, 2018, and ending June 30, 2019, to meet the appropriation listed in Section 4.

	<u>Listed As</u>	<u>Revision</u>	<u>Revised Amount</u>
<u>Schedule A: Fleet Maintenance Fund</u>			
Total Estimated Redistribution to Fleet Maintenance Fund and Other Revenues and Financing Sources	\$ 11,955,200	\$ -	\$ 11,955,200

Section 4. The following amounts are hereby appropriated for the operation of the Fleet Maintenance Fund and its activities for the fiscal year beginning July 1, 2018, and ending June 30, 2019, according to the following schedule.

	<u>Listed As</u>	<u>Revision</u>	<u>Revised Amount</u>
<u>Schedule A: Fleet Maintenance Fund</u>			
Total Estimated Fleet Maintenance Fund Expenditures	\$ 11,955,200	\$ -	\$ 11,955,200

Section 5. That appropriations herein authorized shall have the amount of outstanding purchase orders as of June 30, 2018, added to each appropriation as it appears in order to account for the payment against the fiscal year in which it is paid.

Adopted this 5th day of June 2019.

FY 2019 ELECTRIC, W/WW & FMF AMENDMENT #6 ITEMS

PUBLIC WORKS COMMISSION - REVENUES

AMENDMENT AMOUNT

Electric Fund

RESIDENTIAL SALES	(698,600)
COMMERCIAL SALES	(818,100)
INDUSTRIAL SALES	(498,300)
LATE PAYMENT FEE	250,000
RECONNECT FEE	327,700
INTEREST INCOME	100,000
MISC NON-OPERATING INCOME	119,000
7% SALES TAX	(240,000)
APPR FROM RATE STABILIZATION FUND	158,200
TRANSFER FROM COAL ASH	696,200
FEDERAL GRANTS	(1,800,000)
INSURANCE RECOVERY	(300,000)
STATE CONTRIBUTIONS	(125,000)
TRANSFER FROM REPS	(350,000)

APPR FROM ELECTRIC NET POSITION (5,748,550)

Total Amendment Electric Fund Revenues (8,927,450)

PUBLIC WORKS COMMISSION - EXPENDITURES

Electric Fund

BWGP START COST RESERVE	60,700
LOAN TO WATER/WASTEWATER RESERVE	(6,500,000)
TRANSFER TO ANNEXATION RESERVE	(42,000)
ELECTRIC METERS (CC 0321)	(378,000)
CAPITAL - ELECTRIC METERS - (CPR1000007)	211,000
CAPITAL	(1,832,000)
CAPACITY CHARGE - PURCHASE POWER	(1,566,200)
ENERGY CHARGE - PURCHASE POWER	735,400
TRANSMISSION - PURCHASE POWER	(540,300)
SEPA	(89,400)
COMMUNITY SOLAR	(37,200)
COAL ASH EXPENSE	696,000

APPR TO ELECTRIC NET POSITION 354,550

Total Amendment Electric Fund Expenditures (8,927,450)

PUBLIC WORKS COMMISSION - REVENUES

Water/Wastewater Fund

RESIDENTIAL CUSTOMERS - WATER SALES	(647,000)
WATER SALES FOR RESALE	(96,300)

FY 2019 ELECTRIC, W/WW & FMF AMENDMENT #6 ITEMS

RESIDENTIAL CUSTOMERS - WASTEWATER SALES	1,155,400
COMMERCIAL CUSTOMERS - WASTEWATER SALES	422,100
WHOLESALE CUSTOMERS	109,000
OPER & MAINTENANCE AGREEMENT - WATER	113,000
LOAN FROM ELECTRIC	(6,500,000)
FEDERAL GRANTS	(315,000)
INSURANCE RECOVERY	(1,200,000)
CONTRIBUTION - CIP	(150,000)

APPR FROM W/WW NET POSITION 4,040,300
Total Amendment Water/Wastewater Fund Revenues (3,068,500)

PUBLIC WORKS COMMISSION - EXPENDITURES

Water/Wastewater Fund

WATER METERS (CC 0320)	(251,500)
CAPITAL - WATER METERS - (CPR1000008)	286,000
CAPITAL	(3,103,000)

APPR TO W/WW NET POSITION 0
Total Amendment Water/Wastewater Fund Expenditures (3,068,500)

PUBLIC WORKS COMMISSION - REVENUES

FMF

Total Amendment FMF Revenues 0

PUBLIC WORKS COMMISSION - EXPENDITURES

FMF

Total Amendment FMF Expenditures 0

Grand Total (11,995,950)

ELECTRIC, WWW & FLEET MAINTENANCE FUNDS SUMMARY

DESCRIPTION	ADOPTED ORIGINAL BUDGET FY 2019	BUDGET AMD #1-4 FY 2019	BUDGET AMD #5 FY 2019	BUDGET AMD #6 FY 2019	PROPOSED AMENDED BUDGET FY 2019
ELECTRIC UTILITY OPERATING FUND	\$244,918,100	\$10,806,650	\$74,600	(\$7,306,450)	\$248,492,900
ELECTRIC CAPITAL OUTLAY	\$19,800,200	\$6,208,500	\$0	(\$1,621,000)	\$24,387,700
TOTAL ELECTRIC FUND	\$264,718,300	\$17,015,150	\$74,600	(\$8,927,450)	\$272,880,600
WATER & WASTEWATER UTILITIES OPERATING FUNDS	\$88,611,850	\$5,025,900	\$1,230,700	(\$251,500)	\$94,616,950
WATER & WASTEWATER CAPITAL OUTLAY	\$24,398,000	\$208,300	\$0	(\$2,817,000)	\$21,789,300
TOTAL WATER & WASTEWATER FUND	\$113,009,850	\$5,234,200	\$1,230,700	(\$3,068,500)	\$116,406,250
TOTAL ELECTRIC & WWW FUNDS	\$377,728,150	\$22,249,350	\$1,305,300	(\$11,995,950)	\$389,286,850
FLEET MAINTENANCE FUND	\$10,524,700	\$0	\$0	\$0	\$10,524,700
FLEET MAINTENANCE CAPITAL OUTLAY	\$1,258,500	\$0	\$172,000	\$0	\$1,430,500
TOTAL FLEET MAINTENANCE FUND	\$11,783,200	\$0	\$172,000	\$0	\$11,955,200
TOTAL BUDGET	\$389,511,350	\$22,249,350	\$1,477,300	(\$11,995,950)	\$401,242,050

ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS SUMMARY

DESCRIPTION	ADOPTED ORIGINAL BUDGET FY 2019	BUDGET AMD #1-4 FY 2019	BUDGET AMD #5 FY 2019	BUDGET AMD #6 FY 2019	PROPOSED AMENDED BUDGET FY 2019
ELECTRIC FUND:					
REVENUES	\$242,684,200	\$300,000	\$0	(\$1,758,300)	\$241,225,900
CONTRIBUTIONS AND/OR GRANTS	1,172,100	1,500,000	0	(1,925,000)	747,100
REMITTANCES FROM CITY	0	0	0	0	0
APPR. FROM RATE STABILIZATION FUND	0	3,177,200	0	158,200	3,335,400
TRANSFER FROM ELECTRIC CAPITAL PROJECT FUNDS	0	1,490,000	0	0	1,490,000
TRANSFER FROM REPS	2,589,500	4,295,700	(489,700)	(350,000)	6,045,500
TRANSFER FROM COAL ASH RESERVE	18,272,500	0	0	696,200	18,968,700
TRANSFER FROM BUDGET CARRYOVER	0	1,060,000	0	0	1,060,000
ELECTRIC SERIES 2018 BOND PROCEEDS	0	14,400	(6,400)	0	8,000
APPR. FROM ELECTRIC NET POSITION	0	5,177,850	570,700	(5,748,550)	0
TOTAL REVENUES ELECTRIC	\$264,718,300	\$17,015,150	\$74,600	(\$8,927,450)	\$272,880,600
EXPENDITURES					
EXPENDITURES	\$41,161,300	\$2,323,000	\$18,800	(\$378,000)	\$43,125,100
PURCHASED POWER & GENERATION	165,848,300	3,208,200	0	(801,700)	168,254,800
BOND INTEREST EXPENSE	1,285,800	(306,100)	(5,000)	0	974,700
BOND INTEREST AMORTIZATION	(225,900)	10,900	(18,800)	0	(233,800)
OTHER FINANCE COST	16,200	14,100	(6,400)	0	23,900
TRANSFER TO CITY	0	0	0	0	0
TRANSFER TO CITY - ECONOMIC DEVELOPMENT	0	0	0	0	0
PAYMENT IN LIEU OF TAXES - CITY	10,938,300	0	0	0	10,938,300
INTERGOVERNMENTAL EXPENDITURE - ECONOMIC DEVELC	1,200,000	0	0	0	1,200,000
CAPITAL EXPENDITURES	19,800,200	6,208,500	0	(1,621,000)	24,387,700
TOTAL DEBT RELATED PAYMENTS	2,036,500	(324,200)	0	0	1,712,300
APPR. TO RATE STABILIZATION FUND	250,000	3,841,500	0	0	4,091,500
APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0	0
TRANSFER TO REPS RESERVE	2,266,200	1,490,000	0	0	3,756,200
BWGP START COST RESERVE	360,000	0	0	60,700	420,700
TRANSFER TO BUDGET CARRYOVER RESERVE	0	0	0	0	0
TRANSFER TO ANNEXATION PH V RESERVE - CITY FUND PC	3,722,200	643,100	0	(42,000)	4,323,300
TRANSFER TO COAL ASH RESERVE	2,669,100	337,000	0	0	3,006,100
TRANSFER TO ELECTRIC SUBSTATION REBUILD	5,000,000	0	0	0	5,000,000
TRANSFER TO TRANS EQUIPMENT CPF	0	830,000	0	0	830,000
TRANSFER TO FLEET MAINTENANCE FUND	329,250	300,000	86,000	0	715,250
LOAN TO WATER/WASTEWATER FUND	6,500,000	0	0	(6,500,000)	0
APPR. TO ELECTRIC NET POSITION	1,560,850	(1,560,850)	0	354,550	354,550
TOTAL EXPENDITURES ELECTRIC	\$264,718,300	\$17,015,150	\$74,600	(\$8,927,450)	\$272,880,600
WATER & WASTEWATER FUND:					
REVENUES	\$94,591,000	\$1,200,000	\$0	(\$143,800)	\$95,647,200
CONTRIBUTIONS AND GRANTS	2,413,500	(200,000)	0	(465,000)	1,748,500
REMITTANCES FROM CITY	2,530,000	0	0	0	2,530,000
TRANSFER FROM W/WW CAPITAL PROJ.	522,000	272,000	0	0	794,000
APPR. FROM ANNEX PH V RES. FUND	3,140,800	1,195,200	0	0	4,336,000
TRANSFER FROM CAPITALIZED INTEREST FUND	0	0	638,800	0	638,800
APPR. FROM RATE STABILIZATION FUND	0	0	0	0	0
LOAN FROM ELECTRIC FUND	6,500,000	0	0	(6,500,000)	0
W/WW SERIES 2018 BOND PROCEEDS	0	836,900	(425,800)	0	411,100
APPR. FROM W/WW NET POSITION	3,312,550	1,930,100	1,017,700	4,040,300	10,300,650
TOTAL REVENUES WATER & WASTEWATER	\$113,009,850	\$5,234,200	\$1,230,700	(\$3,068,500)	\$116,406,250
EXPENDITURES					
EXPENDITURES	\$59,038,900	\$3,083,500	\$212,100	(\$251,500)	\$62,083,000
BOND INTEREST EXPENSE	8,252,500	306,100	1,570,500	0	10,129,100
BOND INTEREST EXPENSE - CITY ANNEX.	18,400	0	0	0	18,400
BOND INTEREST - AMORTIZATION	(1,032,400)	(11,000)	(212,100)	0	(1,255,500)
LOAN INTEREST EXPENSE	105,300	0	0	0	105,300
OTHER FINANCE COST	24,400	837,200	(425,800)	0	435,800
CAPITAL EXPENDITURES	24,398,000	208,300	0	(2,817,000)	21,789,300
DEBT RELATED PAYMENTS	14,743,600	324,100	0	0	15,067,700
BOND PRINCIPAL PAYMENTS - CITY ANNEX.	175,600	0	0	0	175,600

ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2019	AMD #1-4 FY 2019	AMD #5 FY 2019	AMD #6 FY 2019	AMENDED BUDGET FY 2019
LOAN PRINCIPAL PAYMENTS	1,389,100	106,000	0	0	1,495,100
TOTAL CONTRACTS PAYABLE PAYMENT	0	0	0	0	0
APPR. TO RATE STABILIZATION FUND	250,000	0	0	0	250,000
APPR. TO W/WW CAPITAL RESERVE	0	80,000	0	0	80,000
APPR. TO ANNEXATION PHASE V RESERVE	1,957,200	0	0	0	1,957,200
TRANSFER TO ANNEXATION PHASE V RESERVE	2,360,000	0	0	0	2,360,000
TRANSFER TO NCDOT RESERVE	1,000,000	0	0	0	1,000,000
TRANSFER TO TRANS EQUIPMENT CPF	0	0	0	0	0
TRANSFER TO FLEET MAINTENANCE FUND	329,250	300,000	86,000	0	715,250
SPECIAL ITEM - HOPE MILLS REFUND	0	0	0	0	0
APPR. TO W/WW NET POSITION	0	0	0	0	0
TOTAL EXPEND. WATER & WASTEWATER	\$113,009,850	\$5,234,200	\$1,230,700	(\$3,068,500)	\$116,406,250
TOTAL ELECTRIC & W/WW	\$377,728,150	\$22,249,350	\$1,305,300	(\$11,995,950)	\$389,286,850
FLEET MAINTENANCE FUND:					
REVENUES	\$10,524,700	\$0	\$0	\$0	\$10,524,700
TRANSFER FROM GENERAL FUND	1,258,500	0	172,000	0	1,430,500
APPROPRIATION FROM NET POSITION	0	0	0	0	0
TOTAL REVENUES FLEET MAINTENANCE FUND	\$11,783,200	\$0	\$172,000	\$0	\$11,955,200
EXPENDITURES	\$10,341,500	\$0	\$0	\$0	\$10,341,500
CAPITAL EXPENDITURES	1,258,500	0	172,000	0	1,430,500
APPROPRIATION TO NET POSITION	183,200	0	0	0	183,200
TOTAL EXPENDITURES FLEET MAINTENANCE FUND	\$11,783,200	\$0	\$172,000	\$0	\$11,955,200
TOTAL ELECTRIC, WWW & FLEET MAINTENANCE FUN	\$389,511,350	\$22,249,350	\$1,477,300	(\$11,995,950)	\$401,242,050

ELECTRIC FUND SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2019	AMD #1-4 FY 2019	AMD #5 FY 2019	AMD #6 FY 2019	AMENDED BUDGET FY 2019
ELECTRIC OPERATING REVENUE	\$239,237,400	\$0	\$0	(\$1,437,300)	\$237,800,100
OTHER ELECTRIC REVENUE	3,446,800	300,000	0	(321,000)	3,425,800
TOTAL OPERATING & OTHER REVENUE	\$242,684,200	\$300,000	\$0	(\$1,758,300)	241,225,900
					0
CONTRIBUTIONS AND GRANTS	\$1,172,100	\$1,500,000	\$0	(\$1,925,000)	747,100
REMITTANCES FROM CITY	0	0	0	0	0
APPR. FROM RATE STABILIZATION FUND	0	3,177,200	0	158,200	3,335,400
TRANSFER FROM ELECTRIC CAPITAL PROJECT FUNDS	0	1,490,000	0	0	1,490,000
TRANSFER FROM REPS	2,589,500	4,295,700	(489,700)	(350,000)	6,045,500
TRANSFER FROM COAL ASH RESERVE	18,272,500	0	0	696,200	18,968,700
TRANSFER FROM BUDGET CARRYOVER	0	1,060,000	0	0	1,060,000
ELECTRIC SERIES 2018 BOND PROCEEDS	0	14,400	(6,400)	0	8,000
APPR. FROM ELECTRIC NET POSITION	0	5,177,850	570,700	(5,748,550)	0
TOTAL ELECTRIC REVENUE	\$264,718,300	\$17,015,150	\$74,600	(\$8,927,450)	\$272,880,600
ELECTRIC DIVISION - DISTRIBUTION	\$16,428,200	\$75,700	\$0	\$0	\$16,503,900
ELECT. DIV. - PURCHASED POWER & GEN.	165,848,300	3,208,200	0	(801,700)	168,254,800
MANAGEMENT DIVISION	3,364,550	4,000	0	0	3,368,550
COMM. & COMMUNITY RELATIONS DIVISION	735,600	0	0	0	735,600
HUMAN RESOURCES DIVISION	872,550	0	0	0	872,550
CUSTOMER PROGRAMS DIVISION	2,322,950	0	0	(378,000)	1,944,950
CORPORATE SERVICES DIVISION	8,749,800	155,700	0	0	8,905,500
FINANCIAL DIVISION	6,144,150	100,000	0	0	6,244,150
GENERAL & ADMINISTRATION	7,692,000	1,998,500	0	0	9,690,500
DEPRECIATION EXPENSE	16,625,700	0	0	0	16,625,700
OVERHEAD CLEARING	(5,374,400)	0	0	0	(5,374,400)
BOND INTEREST EXPENSE	1,285,800	(306,100)	(5,000)	0	974,700
BOND INTEREST - AMORTIZATION	(225,900)	10,900	(18,800)	0	(233,800)
OTHER FINANCE COST	16,200	14,100	(6,400)	0	23,900
TRANSFER TO CITY	0	0	0	0	0
TRANSFER TO CITY - ECONOMIC DEVELOPMENT	0	0	0	0	0
PAYMENT IN LIEU OF TAXES - CITY	10,938,300	0	0	0	10,938,300
INTERGOVERNMENTAL EXPENDITURE - ECONOMIC DEVEL	1,200,000	0	0	0	1,200,000
TOTAL OPERATING & OTHER EXPENSES	\$236,623,800	\$5,261,000	(\$30,200)	(\$1,179,700)	\$240,674,900
NET OPERATING RESULTS	\$6,060,400	(\$4,961,000)	\$30,200	(\$578,600)	\$4,120,350
OTHER DEDUCTIONS	\$0	\$0	\$0	\$0	\$0
CAPITAL EXPENDITURES	19,800,200	6,208,500	0	(1,621,000)	24,387,700
TOTAL DEBT RELATED PAYMENT	2,036,500	(324,200)	0	0	1,712,300
DEPRECIATION/AMORTIZATION ADJUSTMENT	(16,399,800)	(10,900)	18,800	0	(16,391,900)
TOTAL SUPPLEMENTAL EXPENDITURES	\$5,436,900	\$5,873,400	\$18,800	(\$1,621,000)	\$9,708,100
TOTAL EXPENSES & SUPPLEMENTAL EXP.	\$242,060,700	\$11,134,400	(\$11,400)	(\$2,800,700)	\$250,383,000
APPR. TO RATE STABILIZATION FUND	\$250,000	\$3,841,500	\$0	\$0	\$4,091,500
APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0	0
TRANSFER TO REPS RESERVE	2,266,200	1,490,000	0	0	3,756,200
BWGP START COST RESERVE	360,000	0	0	60,700	420,700
TRANSFER TO BUDGET CARRYOVER RESERVE	0	0	0	0	0
TRANSFER TO ANNEXATION PHASE V RES - CITY FD PORT	3,722,200	643,100	0	(42,000)	4,323,300
TRANSFER TO COAL ASH RESERVE	2,669,100	337,000	0	0	3,006,100
TRANSFER TO ELECTRIC SUBSTATION REBUILD	5,000,000	0	0	0	5,000,000
TRANSFER TO TRANS EQUIPMENT CPF	0	830,000	0	0	830,000
TRANSFER TO FLEET MAINTENANCE FUND	329,250	300,000	86,000	0	715,250
LOAN TO WATER/WASTEWATER FUND	6,500,000	0	0	(6,500,000)	0
APPR. TO ELECTRIC NET POSITION	1,560,850	(1,560,850)	0	354,550	354,550
TOTAL BUDGETARY APPROPRIATIONS	\$22,657,600	\$5,880,750	\$86,000	(\$6,126,750)	\$22,497,600
TOTAL ELECTRIC EXPENDITURES	\$264,718,300	\$17,015,150	\$74,600	(\$8,927,450)	\$272,880,600

WATER & WASTEWATER FUND SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2019	AMD #1-4 FY 2019	AMD #5 FY 2019	AMD #6 FY 2019	AMENDED BUDGET FY 2019
WATER OPERATING REVENUE	\$43,338,400	\$0	\$0	(\$743,300)	\$42,595,100
SANITARY SEWER OPERATING REVENUE	46,887,100	0	0	1,686,500	48,573,600
OTHER OPERATING REVENUE	3,303,500	0	0	113,000	3,416,500
OTHER WATER & SAN. SEWER REVENUE	1,062,000	1,200,000	0	(1,200,000)	1,062,000
TOTAL OPERATING & OTHER REVENUE	\$94,591,000	\$1,200,000	\$0	(\$143,800)	\$95,647,200
CONTRIBUTIONS AND GRANTS	\$2,413,500	(\$200,000)	\$0	(\$465,000)	\$1,748,500
REMITTANCES FROM CITY	2,530,000	0	0	0	2,530,000
TRANSFER FROM W/WW CAPITAL PROJ.	522,000	272,000	0	0	794,000
APPR. FROM ANNEX PH V RES. FUND	3,140,800	1,195,200	0	0	4,336,000
TRANSFER FROM CAPITALIZED INTEREST FUND	0	0	638,800	0	638,800
APPR. FROM RATE STABILIZATION FUND	0	0	0	0	0
LOAN FROM ELECTRIC FUND	6,500,000	0	0	(6,500,000)	0
W/WW SERIES 2018 BOND PROCEEDS	0	836,900	(425,800)	0	411,100
APPR. FROM W/WW NET POSITION	3,312,550	1,930,100	1,017,700	4,040,300	10,300,650
TOTAL WATER & WASTEWATER REVENUE	\$113,009,850	\$5,234,200	\$1,230,700	(\$3,068,500)	\$116,406,250
WATER RESOURCES DIVISION	\$34,589,400	\$460,000	\$0	\$0	\$35,049,400
MANAGEMENT DIVISION	1,739,250	4,000	0	0	1,743,250
COMM. & COMMUNITY RELATIONS DIVISION	735,600	0	0	0	735,600
HUMAN RESOURCES DIVISION	872,550	0	0	0	872,550
CUSTOMER PROGRAMS DIVISION	1,851,750	0	0	(251,500)	1,600,250
CORPORATE SERVICES DIVISION	8,749,800	155,700	0	0	8,905,500
FINANCIAL DIVISION	5,933,150	(100,000)	0	0	5,833,150
GENERAL & ADMINISTRATION	8,927,200	2,552,800	0	0	11,480,000
DEPRECIATION EXPENSE - WATER	11,648,800	0	0	0	11,648,800
DEPRECIATION EXPENSE - SEWER	13,213,900	0	0	0	13,213,900
OVERHEAD CLEARING	(5,392,200)	0	0	0	(5,392,200)
BOND INTEREST EXPENSE	8,252,500	306,100	1,570,500	0	10,129,100
BOND INTEREST EXPENSE - CITY ANNEX.	18,400	0	0	0	18,400
BOND INTEREST - AMORTIZATION	(1,032,400)	(11,000)	(212,100)	0	(1,255,500)
LOAN INTEREST EXPENSE	105,300	0	0	0	105,300
OTHER FINANCE COST	24,400	837,200	(425,800)	0	435,800
TOTAL OPERATING & OTHER EXPENSES	\$90,237,400	\$4,204,800	\$932,600	(\$251,500)	\$95,123,300
NET OPERATING RESULTS	\$4,353,600	(\$3,004,800)	(\$932,600)	\$107,700	\$523,900
OTHER DEDUCTIONS	\$0	\$0	\$0	\$0	\$0
CAPITAL EXPENDITURES	24,398,000	208,300	0	(2,817,000)	21,789,300
DEBT RELATED PAYMENTS	14,743,600	324,100	0	0	15,067,700
BOND PRINCIPAL PAYMENT - CITY ANNEX.	175,600	0	0	0	175,600
LOAN PRINCIPAL PAYMENTS	1,389,100	106,000	0	0	1,495,100
TOTAL CONTRACTS PAYABLE PAYMENT	0	0	0	0	0
DEPRECIATION/AMORTIZATION ADJUSTMENT	(23,830,300)	11,000	212,100	0	(23,607,200)
TOTAL SUPPLEMENTAL EXPENDITURES	\$16,876,000	\$649,400	\$212,100	(\$2,817,000)	\$14,920,500
TOTAL EXPENSES & SUPPLEMENTAL EXP.	\$107,113,400	\$4,854,200	\$1,144,700	(\$3,068,500)	\$110,043,800
APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$0	\$0	\$250,000
APPR. TO W/WW CAPITAL RESERVE	0	80,000	0	0	80,000
APPR. TO ANNEXATION PHASE V RESERVE	1,957,200	0	0	0	1,957,200
TRANSFER TO ANNEXATION PHASE V RESERVE	2,360,000	0	0	0	2,360,000
TRANSFER TO NCDOT RESERVE	1,000,000	0	0	0	1,000,000
TRANSFER TO TRANS EQUIPMENT CPF	0	0	0	0	0
TRANSFER TO FLEET MAINTENANCE FUND	329,250	300,000	86,000	0	715,250
APPR. TO W/WW NET POSITION	0	0	0	0	0
TOTAL BUDGETARY APPROPRIATIONS	\$5,896,450	\$380,000	\$86,000	\$0	\$6,362,450
TOTAL WATER & W/WW EXPENDITURES	\$113,009,850	\$5,234,200	\$1,230,700	(\$3,068,500)	\$116,406,250

ELECTRIC FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMD #6	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019	FY 2019
4400	RESIDENTIAL SALES	\$106,736,000	\$0	\$0	(\$698,600)	\$106,037,400
4410	NON RESIDENTIAL	66,170,300	0	0	(818,100)	65,352,200
4420	LARGE USER	28,868,100	0	0	(498,300)	28,369,800
4430	AREA LIGHTING	3,014,900	0	0	0	3,014,900
4441	OUTSIDE STREET LIGHTING	307,200	0	0	0	307,200
4443	COMMUNITY STREET LIGHTING	3,988,200	0	0	0	3,988,200
4444	PRIVATE THOROUGHFARE LIGHTING	1,069,200	0	0	0	1,069,200
4480	INTERDEPARTMENTAL SALES	3,424,900	0	0	0	3,424,900
4450	CITY ELECTRIC SALES	1,513,400	0	0	0	1,513,400
4453	WHOLESALE POWER COST ADJUSTMENT	0	0	0	0	0
1090	CUSTOMER ADJUSTMENTS	0	0	0	0	0
4490	ECONOMIC DEVELOPMENT DISCOUNTS	0	0	0	0	0
4495	RENEWABLE ENERGY CREDIT	(1,800)	0	0	0	(1,800)
	TOTAL SALES OF ELECTRICITY	\$215,090,400	\$0	\$0	(\$2,015,000)	\$213,075,400
4498	NC RENEWABLE ENERGY RID	\$2,266,200	\$0	\$0	\$0	\$2,266,200
4454	COAL ASH RIDER	2,669,100	0	0	0	2,669,100
4560	COMMUNITY SOLAR REVENUE	69,500	0	0	0	69,500
1002	LATE PAYMENT FEE	2,260,300	0	0	250,000	2,510,300
1003	DISCONNECT ATTEMPT FEE	0	0	0	0	0
1004	RECONNECT FEE	680,000	0	0	327,700	1,007,700
1005	SET SERVICE CHARGES	630,000	0	0	0	630,000
1006	MISCELLANEOUS SERVICE REVENUES	300,000	0	0	0	300,000
1007	METER TAMPERING CHARGES	6,000	0	0	0	6,000
1009	RENT FROM ELECTRIC PROPERTY	191,100	0	0	0	191,100
2003	JOINT USE UTILITY POLES	716,600	0	0	0	716,600
2004	RENT FROM RCW BUSINESS CENTER	684,600	0	0	0	684,600
2005	MISCELLANEOUS ELECTRIC REVENUES	5,000	0	0	0	5,000
2006	DISASTER RELIEF REIMBURSEMENT	0	0	0	0	0
2007	LEASE OF FIBER REVENUE	755,200	0	0	0	755,200
2008	BWGP LEASE PAYMENT	12,748,400	0	0	0	12,748,400
2009	BWGP REIMBURSABLE COSTS	165,000	0	0	0	165,000
	TOTAL OTHER OPERATING REVENUE	\$24,147,000	\$0	\$0	\$577,700	\$24,724,700
	TOTAL ELECTRIC OPERATING REVENUE	\$239,237,400	\$0	\$0	(\$1,437,300)	\$237,800,100
2021	MERCHANDISING AND CONTRACT WORK	\$129,900	\$0	\$0	\$0	\$129,900
2022	INTEREST INCOME	1,800,000	0	0	100,000	1,900,000
2023	ADJUSTMENT TO MARKET INTEREST	0	0	0	0	0
2024	7% SALES TAX DISCOUNT	1,516,600	0	0	(240,000)	1,276,600
2025	MISC. NON-OPERATING INCOME	300	0	0	119,000	119,300
2026	PURCHASE DISCOUNT	0	0	0	0	0
2027	GAIN OR LOSS ON SALE OF PROPERTY	0	0	0	0	0
2028	INSURANCE RECOVERY	0	300,000	0	(300,000)	0
	TOTAL OTHER ELECTRIC REVENUE	\$3,446,800	\$300,000	\$0	(\$321,000)	\$3,425,800
	TOTAL ELECTRIC OPERATING & OTHER REVENUE	\$242,684,200	\$300,000	\$0	(\$1,758,300)	\$241,225,900
2031	CUSTOMER CONTR - FIBER OPTIC	\$0	\$0	\$0	\$0	\$0
2032	FEDERAL CONTRIBUTIONS	0	0	0	0	0
2033	STATE CONTRIBUTIONS	850,000	0	0	(125,000)	725,000
2034	LOCAL GOVERNMENT CONTRIBUTIONS	0	0	0	0	0
2035	LOCAL GOV CONTR - FIBER OPTIC	22,100	0	0	0	22,100
2036	FEDERAL GRANTS	300,000	1,500,000	0	(1,800,000)	0
2037	OTHER GRANTS	0	0	0	0	0
	TOTAL CONTRIBUTIONS AND GRANTS	\$1,172,100	\$1,500,000	\$0	(\$1,925,000)	\$747,100
2041	TRANSFER FROM CITY - BLACK & DECKER	\$0	\$0	\$0	\$0	\$0

ELECTRIC FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMD #6	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019	FY 2019
	TOTAL REMITTANCES FROM THE CITY	\$0	\$0	\$0	\$0	\$0
	TOTAL REVENUES	\$243,856,300	\$1,800,000	\$0	(\$3,683,300)	\$241,973,000
2042	APPR. FROM RATE STABILIZATION FUND	\$0	\$3,177,200	\$0	\$158,200	\$3,335,400
2099	TRANSFER FROM ELECTRIC CAPITAL PROJECT FUN	0	1,490,000	0	0	1,490,000
2047	TRANSFER FROM REPS	2,589,500	4,295,700	(489,700)	(350,000)	6,045,500
2097	TRANSFER FROM COAL ASH RESERVE	18,272,500	0	0	696,200	18,968,700
2098	TRANSFER FROM BUDGET CARRYOVER RES	0	1,060,000	0	0	1,060,000
4910	ELECTRIC SERIES 2018 BOND PROCEEDS	0	14,400	(6,400)	0	8,000
2048	APPR. FROM ELECTRIC NET POSITION	0	5,177,850	570,700	(5,748,550)	0
	TOTAL BUDGETARY APPROPRIATIONS	\$20,862,000	\$15,215,150	\$74,600	(\$5,244,150)	\$30,907,600
	TOTAL ELECTRIC FUND REVENUES	\$264,718,300	\$17,015,150	\$74,600	(\$8,927,450)	\$272,880,600

ELECTRIC FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMD #6	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019	FY 2019
	ELECTRIC DIVISION - DISTRIBUTION	\$16,428,200	\$75,700	\$0	\$0	\$16,503,900
	ELECT. DIV. - PUR. POWER & GEN.	165,848,300	3,208,200	0	(801,700)	168,254,800
	MANAGEMENT DIVISION	3,364,550	4,000	0	0	3,368,550
	COMM. & COMMUNITY RELATIONS DIV.	735,600	0	0	0	735,600
	HUMAN RESOURCES DIVISION	872,550	0	0	0	872,550
	CUSTOMER PROGRAMS DIVISION	2,322,950	0	0	(378,000)	1,944,950
	CORPORATE SERVICES DIVISION	8,749,800	155,700	0	0	8,905,500
	FINANCIAL DIVISION	6,144,150	100,000	0	0	6,244,150
	GENERAL & ADMINISTRATION	7,692,000	1,998,500	0	0	9,690,500
	TOTAL DEPT. OPERATING EXPENSES	\$212,158,100	\$5,542,100	\$0	(\$1,179,700)	\$216,520,500
0520	TOTAL DEPRECIATION EXPENSE	\$16,625,700	\$0	\$0	\$0	\$16,625,700
0824	AMORTIZATION OF BOND ISSUE COSTS	0	0	0	0	0
0859	AMORTIZATION - UNDISTRIBUTED	0	0	0	0	0
	TOTAL DEPRECIATION & AMORT.	\$16,625,700	\$0	\$0	\$0	\$16,625,700
0855	LABOR OVERHEAD	(\$2,000,000)	\$0	\$0	\$0	(\$2,000,000)
0855	ALLOCATED BENEFITS - JOB COST	0	0	0	0	0
	INTRADEPARTMENTAL UTILITY CLEAR.	(638,400)	0	0	0	(638,400)
0812	MINOR MATERIALS - STORE	500,000	0	0	0	500,000
0853	STORES EXPENSE CLEARING	(1,096,300)	0	0	0	(1,096,300)
0851	VEHICLE/EQUIPMENT CLEARING	(2,139,700)	0	0	0	(2,139,700)
	TOTAL OVERHEAD CLEARING	(\$5,374,400)	\$0	\$0	\$0	(\$5,374,400)
0824	BOND INTEREST EXPENSE	\$1,285,800	(\$306,100)	(\$5,000)	\$0	\$974,700
0824	BOND INTEREST - AMORTIZATION	(225,900)	10,900	(18,800)	0	(233,800)
0824	OTHER FINANCE COST	16,200	14,100	(6,400)	0	23,900
0824	CAPITALIZED INTEREST EXPENSE	0	0	0	0	0
	TOTAL DEBT INTEREST EXPENSE	\$1,076,100	(\$281,100)	(\$30,200)	\$0	\$764,800
0489	TRANSFER TO CITY	\$0	\$0	\$0	\$0	\$0
4930	TRANSFER TO CITY -ECONOMIC DEVELOPMEN	0	0	0	0	0
0489	PAYMENT IN LIEU OF TAXES - CITY	10,938,300	0	0	0	10,938,300
4930	INTERGOVERNMENTAL EXPENDITURE - ECON	1,200,000	0	0	0	1,200,000
	TOTAL REMITTANCES TO CITY	\$12,138,300	\$0	\$0	\$0	\$12,138,300
	TOTAL EXPENSES	\$236,623,800	\$5,261,000	(\$30,200)	(\$1,179,700)	\$240,674,900
	NET OPERATING RESULTS	\$6,060,400	(\$4,961,000)	\$30,200	(\$578,600)	\$551,000
0108	INCR/DECR-GAS AND DIESEL INVEN.	\$0	\$0	\$0	\$0	\$0
0110	INCR/DECR-GENERATION FUEL INVEN.	0	0	0	0	0
0104	INCR/DECR-GENERATION INVENTORY	0	0	0	0	0
0104	INCR/DECR-MATERIALS INVENTORY	0	0	0	0	0
0104	INCR/DECR-STORES EXP.-UNDIST.	0	0	0	0	0
0104	INCR/DECR-EMISSIONS ALLOWANCE	0	0	0	0	0
0104	INCR/DECR-EMISSIONS CREDIT INV.	0	0	0	0	0
0104	INCR/DECR-INVENTORY - RECS.	0	0	0	0	0
	TOTAL OTHER DEDUCTIONS	\$0	\$0	\$0	\$0	\$0
	GENERATION - PLANT ADDITIONS	\$55,000	\$0	\$0	\$0	\$55,000
	TRANSMISSION - PLANT ADDITIONS	1,775,000	0	0	(250,000)	1,525,000
	DISTRIBUTION - PLANT ADDITIONS	13,411,600	3,983,900	0	(964,000)	16,431,500
	LAND AND LAND RIGHTS	50,000	0	0	0	50,000
	STRUCTURES AND IMPROVEMENTS	1,694,500	1,950,900	0	(19,000)	3,626,400
	OFFICE FURNITURE AND EQUIPMENT	0	0	0	0	0
	COMMUNICATION EQUIPMENT	415,000	0	0	0	415,000
	TRANSPORTATION EQUIPMENT	1,139,000	252,900	0	0	1,391,900
	POWER OPERATED CONST. EQUIP.	69,600	0	0	0	69,600
	TELECOM - CABLE INFRASTRUCTURE	400,000	0	0	0	400,000

ELECTRIC FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMD #6	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019	FY 2019
	TELECOM - ELEC. INFRASTRUCTURE	0	0	0	0	0
	MISCELLANEOUS EQUIPMENT	26,000	0	0	0	26,000
	COMP. SOFTWARE AND HARDWARE	764,500	20,800	0	(388,000)	397,300
	TOTAL CAPITAL EXPENDITURES	\$19,800,200	\$6,208,500	\$0	(\$1,621,000)	\$24,387,700
0822	BOND PRINCIPAL PAYMENTS	\$2,036,500	(\$324,200)	\$0	\$0	\$1,712,300
	TOTAL DEBT RELATED PAYMENTS	\$2,036,500	(\$324,200)	\$0	\$0	\$1,712,300
0531	DEPRECIATION ADJUSTMENT	(\$16,625,700)	\$0	\$0	\$0	(\$16,625,700)
0532	AMORTIZATION - BOND ISSUE COST	225,900	(10,900)	18,800	0	233,800
0532	AMORTIZATION - UNDISTRIBUTED	0	0	0	0	0
	TOTAL ADJUSTMENTS	(\$16,399,800)	(\$10,900)	\$18,800	\$0	(\$16,391,900)
	TOTAL SUPPLEMENTAL EXPENDITURES	\$5,436,900	\$5,873,400	\$18,800	(\$1,621,000)	\$9,708,100
	TOTAL EXPENDITURES	\$242,060,700	\$11,134,400	(\$11,400)	(\$2,800,700)	\$250,383,000
0834	APPR. TO RATE STABILIZATION FUND	\$250,000	\$3,841,500	\$0	\$0	\$4,091,500
0834	APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0	0
0834	TRANSFER TO REPS RESERVE	2,266,200	1,490,000	0	0	3,756,200
0834	BWGP START COST RESERVE	360,000	0	0	60,700	420,700
0834	TRANSFER TO BUDGET CARRYOVER RES	0	0	0	0	0
0834	TRANSFER TO ANNEXATION PHASE V RESER\	3,722,200	643,100	0	(42,000)	4,323,300
0834	TRANSFER TO COAL ASH RESERVE	2,669,100	337,000	0	0	3,006,100
0834	TRANSFER TO ELECTRIC SUBSTATION REBUII	5,000,000	0	0	0	5,000,000
0834	TRANSFER TO TRANS EQUIPMENT CPF	0	830,000	0	0	830,000
0834	TRANSFER TO FLEET MAINTENANCE FUND	329,250	300,000	86,000	0	715,250
0834	LOAN TO WATER/WASTEWATER FUND	6,500,000	0	0	(6,500,000)	0
0834	APPR. TO ELECTRIC NET POSITION	1,560,850	(1,560,850)	0	354,550	354,550
	TOTAL BUDGETARY APPROPRIATIONS	\$22,657,600	\$5,880,750	\$86,000	(\$6,126,750)	\$22,497,600
	TOTAL ELECTRIC UTILITY	\$264,718,300	\$17,015,150	\$74,600	(\$8,927,450)	\$272,880,600

WATER & WASTEWATER FUND REVENUES

FUND 002	DIVISION/DEPARTMENT	ADOPTED ORIGINAL BUDGET FY 2019	BUDGET AMD #1-4 FY 2019	BUDGET AMD #5 FY 2019	BUDGET AMD #6 FY 2019	PROPOSED AMENDED BUDGET FY 2019
4609	RESIDENTIAL SALES	\$29,442,600	\$0	\$0	(\$647,000)	\$28,795,600
4610	NON RESIDENTIAL	8,270,800	0	0	0	8,270,800
4613	LARGE USER	2,371,100	0	0	0	2,371,100
4615	CITY WATER SERVICES	307,400	0	0	0	307,400
4616	INTERDEPARTMENTAL SALES	39,300	0	0	0	39,300
4620	WHOLESALE	3,037,200	0	0	(96,300)	2,940,900
4650	CUSTOMER ADJUSTMENTS	(130,000)	0	0	0	(130,000)
	TOTAL WATER REVENUES	\$43,338,400	\$0	\$0	(\$743,300)	\$42,595,100
4711	RESIDENTIAL SALES	\$33,376,400	\$0	\$0	\$1,155,400	\$34,531,800
4712	NON RESIDENTIAL	10,131,400	0	0	422,100	10,553,500
4713	LARGE USER	2,740,000	0	0	0	2,740,000
4715	CITY SEWER SERVICES	127,700	0	0	0	127,700
4717	INTERDEPARTMENTAL SALES	40,500	0	0	0	40,500
4720	WHOLESALE	546,200	0	0	109,000	655,200
4716	SANITARY SEWER CHARGES	174,900	0	0	0	174,900
4750	CUSTOMER ADJUSTMENTS	(250,000)	0	0	0	(250,000)
	GRINDER PUMP REIMBURSEMENT	0	0	0	0	0
	TOTAL SEWER REVENUES	\$46,887,100	\$0	\$0	\$1,686,500	\$48,573,600
1002	LATE PAYMENT FEE	\$1,209,200	\$0	\$0	\$0	\$1,209,200
1003	DISCONNECT ATTEMPT FEE	0	0	0	0	0
1004	RECONNECT FEE	140,000	0	0	0	140,000
2051	TAPPING FEES - WATER	120,000	0	0	0	120,000
2052	MISCELLANEOUS WATER REVENUES	0	0	0	0	0
2053	TAPPING FEES - SEWER	60,000	0	0	0	60,000
2054	SERVICE LATERAL CHARGES - SEWER	75,000	0	0	0	75,000
2055	MISCELLANEOUS SEWER REVENUES	26,800	0	0	0	26,800
1005	SET SERVICE CHARGES	225,000	0	0	0	225,000
2056	MISC. W/WW SERVICE REVENUES	70,000	0	0	0	70,000
1008	METER TESTING CHARGES - WATER	0	0	0	0	0
2057	REVENUE FROM W/S SYS. PERMIT	3,000	0	0	0	3,000
2058	SEPTAGE RECEIVING FEES	165,000	0	0	0	165,000
4901	PUMP & HAUL SEWER CHARGES	2,100	0	0	0	2,100
	OTHER WATER & SEWER REVENUE	0	0	0	0	0
2060	REVENUE FROM FARM OPERATIONS	90,000	0	0	0	90,000
2061	SERVICE LATERAL CHARGES - WATER	160,000	0	0	0	160,000
2062	REVENUE FROM OPER & MAINT. AGRM.	132,100	0	0	113,000	245,100
2063	RENTS FROM W/WW PROPERTY	825,300	0	0	0	825,300
	TOTAL OTHER OPERATING REVENUE	\$3,303,500	\$0	\$0	\$113,000	\$3,416,500
	TOTAL W/WW OPERATING REVENUE	\$93,529,000	\$0	\$0	\$1,056,200	\$94,585,200
2021	MERCHANDISING & CONTRACT WORK	\$15,000	\$0	\$0	\$0	\$15,000
2022	INTEREST INCOME	1,040,000	0	0	0	1,040,000
2022	PREMIUM AMORTIZATION - INVESTMENT	0	0	0	0	0
	ADJUSTMENT TO MARKET INTEREST	0	0	0	0	0
2025	MISC. NON-OPERATING INCOME	5,000	0	0	0	5,000
2026	PURCHASE DISCOUNT	2,000	0	0	0	2,000
2027	GAIN (LOSS) ON SALE OF PROPERTY	0	0	0	0	0
2028	INSURANCE RECOVERY	0	1,200,000	0	(1,200,000)	0
	TOTAL OTHER W/WW REVENUE	\$1,062,000	\$1,200,000	\$0	(\$1,200,000)	\$1,062,000
	TOTAL OPERATING & OTHER REVENUE	\$94,591,000	\$1,200,000	\$0	(\$143,800)	\$95,647,200
2064	CUSTOMER CONTRIBUTIONS-WATER	\$0	\$0	\$0	\$0	\$0
2065	CUSTOMER CONTRIBUTIONS-SEWER	0	0	0	0	0
2066	FEDERAL CONTRIBUTIONS - WATER	0	0	0	0	0
2067	FEDERAL CONTRIBUTIONS - SEWER	0	0	0	0	0
2068	LOCAL GOV'T CONT.-WATER	0	0	0	0	0
2069	LOCAL GOV'T CONT.-SEWER	0	0	0	0	0
2070	STATE CONTRIBUTIONS - WATER	0	0	0	0	0

WATER & WASTEWATER FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	PROPOSED
002		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMD #6	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019	FY 2019
2071	STATE CONTRIBUTIONS - SEWER	0	0	0	0	0
2072	FIF CONTRIBUTION-WATER	471,500	0	0	0	471,500
2073	FIF CONTRIBUTION-SEWER	592,000	0	0	0	592,000
2074	FEDERAL GRANTS - WATER	1,200,000	(700,000)	0	(157,500)	342,500
2075	FEDERAL GRANTS - SEWER	0	500,000	0	(157,500)	342,500
2076	STATE GRANTS - WATER	0	0	0	0	0
2077	NON CASH CUSTOMER CONTR. & FIF	0	0	0	0	0
2078	CONTRIBUTION - CIP	150,000	0	0	(150,000)	0
	TOTAL CONTRIBUTIONS AND GRANTS	\$2,413,500	(\$200,000)	\$0	(\$465,000)	\$1,748,500
2079	TRANSFER FROM CITY - ANNEXATION GO DEBT	\$0	\$0	\$0	\$0	\$0
2080	TRANSFER FROM CITY - ANNEX. WTR. ASSESS.	0	0	0	0	0
	TRANSFER FROM CITY - INTEREST DIFFERENTIAL	0	0	0	0	0
	INTERGOV REV - ASSESSMENTS	2,206,000	0	0	0	2,206,000
	INTERGOV REV - ASSESSMENTS INT	324,000	0	0	0	324,000
	TOTAL REMITTANCES FROM CITY	\$2,530,000	\$0	\$0	\$0	\$2,530,000
	TOTAL REVENUES	\$99,534,500	\$1,000,000	\$0	(\$608,800)	\$99,925,700
2088	TRANSFER FROM W/WW CAPITAL PROJ.	\$522,000	\$272,000	\$0	\$0	\$794,000
2090	APPR. FROM ANNEX PH V RES. FUND	3,140,800	1,195,200	0	0	4,336,000
2094	TRANSFER FROM CAPITALIZED INTEREST FUND	0	0	638,800	0	638,800
2091	APPR. FROM RATE STABILIZATION FUND	0	0	0	0	0
	LOAN FROM ELECTRIC FUND	6,500,000	0	0	(6,500,000)	0
	W/WW SERIES 2018 BOND PROCEEDS	0	836,900	(425,800)	0	411,100
2092	APPR. FROM W/WW NET POSITION	3,312,550	1,930,100	1,017,700	4,040,300	10,300,650
	TOTAL BUDGETARY APPROPRIATIONS	\$13,475,350	\$4,234,200	\$1,230,700	(\$2,459,700)	\$16,480,550
	TOTAL WATER AND WASTEWATER REVENUES	\$113,009,850	\$5,234,200	\$1,230,700	(\$3,068,500)	\$116,406,250

WATER & WASTEWATER FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	PROPOSED
002		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMD #6	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019	FY 2019
	WATER RESOURCES DIVISION	\$34,589,400	\$460,000	\$0	\$0	\$35,049,400
	MANAGEMENT DIVISION	1,739,250	4,000	0	0	1,743,250
	COMM. & COMMUNITY RELATIONS DIVISION	735,600	0	0	0	735,600
	HUMAN RESOURCES DIVISION	872,550	0	0	0	872,550
	CUSTOMER PROGRAMS DIVISION	1,851,750	0	0	(251,500)	1,600,250
	CORPORATE SERVICES DIVISION	8,749,800	155,700	0	0	8,905,500
	FINANCIAL DIVISION	5,933,150	(100,000)	0	0	5,833,150
	GENERAL & ADMINISTRATION	8,927,200	2,552,800	0	0	11,480,000
	TOTAL DEPT. OPERATING EXPENSES	\$63,398,700	\$3,072,500	\$0	(\$251,500)	\$66,219,700
0520	DEPRECIATION EXPENSE-WATER	\$11,648,800	\$0	\$0	\$0	\$11,648,800
0520	DEPRECIATION EXPENSE-SEWER	13,213,900	0	0	0	13,213,900
0824	AMORTIZATION OF BOND ISSUE COSTS	0	0	0	0	0
0824	AMORTIZATION - UNDISTRIBUTED	0	0	0	0	0
	TOTAL DEPRECIATION EXPENSE	\$24,862,700	\$0	\$0	\$0	24,862,700
						0
0855	LABOR OVERHEAD	(\$2,300,000)	\$0	\$0	\$0	(2,300,000)
0855	ALLOCATED BENEFITS - JOB COST	0	0	0	0	0
0812	MINOR MATERIALS - STORE	250,000	0	0	0	250,000
	INTRADPARTMENTAL UTILITY CLEARING	(251,200)	0	0	0	(251,200)
0853	STORES EXPENSE CLEARING	(842,100)	0	0	0	(842,100)
0851	VEHICLE/EQUIPMENT CLEARING	(2,248,900)	0	0	0	(2,248,900)
	TOTAL OVERHEAD CLEARING	(\$5,392,200)	\$0	\$0	\$0	(\$5,392,200)
0824	BOND INTEREST EXPENSE	\$8,252,500	\$306,100	\$1,570,500	\$0	\$10,129,100
0824	BOND INTEREST EXPENSE - CITY ANNEX.	18,400	0	0	0	18,400
0824	BOND INTEREST - AMORTIZATION	(1,032,400)	(11,000)	(212,100)	0	(1,255,500)
0824	LOAN INTEREST EXPENSE	105,300	0	0	0	105,300
0824	OTHER FINANCE COST	24,400	837,200	(425,800)	0	435,800
0824	CAPITALIZED INTEREST EXPENSE	0	0	0	0	0
	TOTAL DEBT INTEREST EXPENSE	\$7,368,200	\$1,132,300	\$932,600	\$0	\$9,433,100
	TOTAL EXPENSES	\$90,237,400	\$4,204,800	\$932,600	(\$251,500)	\$95,123,300
	NET OPERATING RESULTS	\$4,353,600	(\$3,004,800)	(\$932,600)	\$107,700	\$523,900
108	INCR/(DECR)-GAS AND DIESEL INVEN.	\$0	\$0	\$0	\$0	\$0
104	INCR/(DECR)-MATERIALS INVENTORY	0	0	0	0	0
	TOTAL OTHER DEDUCTIONS	\$0	\$0	\$0	\$0	\$0
	GLENVILLE LAKE PLANT	\$1,350,000	\$0	\$0	\$0	\$1,350,000
	P.O. HOFFER PLANT	1,268,000	0	0	0	1,268,000
	WATER DISTRIBUTION SYSTEM	7,905,000	272,000	0	(611,000)	7,566,000
	SANITARY SEWER COLLECTION SYS.	9,945,000	(80,000)	0	(901,000)	8,964,000
	CROSS CREEK TREATMENT PLANT	12,000	0	0	0	12,000
	ROCKFISH TREATMENT PLANT	1,344,000	0	0	(906,000)	438,000
	LAND AND LAND RIGHTS	38,000	0	0	0	38,000
	STRUCTURES AND IMPROVEMENTS	1,087,500	0	0	(11,000)	1,076,500
	OFFICE FURNITURE AND EQUIPMENT	0	0	0	0	0
	COMMUNICATION EQUIPMENT	11,000	16,300	0	0	27,300
	TRANSPORTATION EQUIPMENT	418,000	0	0	0	418,000
	POWER OPERATED CONST. EQUIP.	164,000	0	0	0	164,000
	LABORATORY & TEST EQUIPMENT	0	0	0	0	0
	TOOLS, SHOP & GARAGE EQUIPMENT	0	0	0	0	0
	TELECOM - ELEC. INFRASTRUCTURE	0	0	0	0	0
	MISCELLANEOUS EQUIPMENT	103,000	0	0	0	103,000
	COMP. SOFTWARE AND HARDWARE	752,500	0	0	(388,000)	364,500
	TOTAL CAPITAL EXPENDITURES	\$24,398,000	\$208,300	\$0	(\$2,817,000)	\$21,789,300
0822	BOND PRINCIPAL PAYMENTS	\$14,743,600	\$324,100	\$0	\$0	\$15,067,700

WATER & WASTEWATER FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	PROPOSED
002		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMD #6	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019	FY 2019
0822	BOND PRINCIPAL PYMT. - CITY ANNEX.	175,600	0	0	0	175,600
0822	LOAN PRINCIPAL PAYMENTS	1,389,100	106,000	0	0	1,495,100
	TOTAL DEBT RELATED PAYMENTS	\$16,308,300	\$430,100	\$0	\$0	\$16,738,400
0828	NC DOT PROJECT PAYMENT	\$0	\$0	\$0	\$0	\$0
	TOTAL CONTRACTS PAYABLE PYMT	\$0	\$0	\$0	\$0	\$0
0531	DEPRECIATION ADJUSTMENT	(\$24,862,700)	\$0	\$0	\$0	(\$24,862,700)
0532	AMORTIZATION - BOND ISSUE COST	1,032,400	11,000	212,100	0	1,255,500
0532	AMORTIZATION - UNDISTRIBUTED	0	0	0	0	0
	TOTAL ADJUSTMENTS	(\$23,830,300)	\$11,000	\$212,100	\$0	(\$23,607,200)
	TOTAL SUPPLEMENTAL EXPENDITURES	\$16,876,000	\$649,400	\$212,100	(\$2,817,000)	\$14,920,500
	TOTAL EXPENDITURES	\$107,113,400	\$4,854,200	\$1,144,700	(\$3,068,500)	\$110,043,800
0834	APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$0	\$0	\$250,000
0834	APPR. TO W/WW CAPITAL RESERVE	0	80,000	0	0	80,000
0834	APPR. TO ANNEXATION PHASE V RESERVE	1,957,200	0	0	0	1,957,200
0834	TRANSFER TO ANNEXATION PHASE V RESERVE	2,360,000	0	0	0	2,360,000
0834	TRANSFER TO NCDOT RESERVE	1,000,000	0	0	0	1,000,000
0834	TRANSFER TO TRANS EQUIPMENT CPF	0	0	0	0	0
0834	TRANSFER TO FLEET MAINTENANCE FUND	329,250	300,000	86,000	0	715,250
0834	SPECIAL ITEM - HOPE MILLS REFUND	0	0	0	0	0
0834	APPR. TO W/WW NET POSITION	0	0	0	0	0
	TOTAL BUDGETARY APPROPRIATIONS	\$5,896,450	\$380,000	\$86,000	\$0	\$6,362,450
	TOTAL WATER & WASTEWATER UTILITY	\$113,009,850	\$5,234,200	\$1,230,700	(\$3,068,500)	\$116,406,250

FLEET MAINTENANCE FUND SUMMARY

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	PROPOSED
055		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMD #6	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019	FY 2019
5101	CITY SERVICES	\$7,475,000	\$0	\$0	\$0	\$7,475,000
5102	CITY SERVICES - FUEL REVENUE	558,000	0	0	0	558,000
5103	CITY SERVICES - SUPPLEMENTAL	0	0	0	0	0
5104	PWC SERVICES	2,491,700	0	0	0	2,491,700
5105	PWC SERVICES - SUPPLEMENTAL	0	0	0	0	0
	TOTAL OPERATING REVENUES	\$10,524,700	\$0	\$0	\$0	\$10,524,700
2027	GAIN (LOSS) ON SALE OF PROPERTY	\$0	\$0	\$0	\$0	\$0
	TOTAL NON-OPERATING REVENUES	\$0	\$0	\$0	\$0	\$0
	TOTAL REVENUES	\$10,524,700	\$0	\$0	\$0	\$10,524,700
2049	TRANSFER FROM GENERAL FUND	\$1,258,500	\$0	\$172,000	\$0	\$1,430,500
	APPR. FROM FLEET MAINTENANCE FUND NET PC	0	0	0	0	0
	TOTAL BUDGETARY APPROPRIATIONS	\$1,258,500	\$0	\$172,000	\$0	\$1,430,500
	TOTAL FLEET MAINTENANCE FUND REVENU	\$11,783,200	\$0	\$172,000	\$0	\$11,955,200
	FLEET MAINTENANCE FUND OPERATING EXPENSE	\$10,341,500	\$0	\$0	\$0	\$10,341,500
	DEPRECIATION EXPENSE	183,200	0	0	0	183,200
	TOTAL OPERATING EXPENSES	\$10,524,700	\$0	\$0	\$0	\$10,524,700
	NET OPERATING RESULTS	\$0	\$0	\$0	\$0	\$0
	CAPITAL IMPROVEMENT PROGRAM	\$600,000	\$0	\$172,000	\$0	\$772,000
	CAPITAL OPERATING BUDGET	658,500	0	0	0	658,500
	TOTAL CAPITAL EXPENDITURES	\$1,258,500	\$0	\$172,000	\$0	\$1,430,500
	DEPRECIATION ADJUSTMENT	(\$183,200)	\$0	\$0	\$0	(\$183,200)
	TOTAL ADJUSTMENTS	(\$183,200)	\$0	\$0	\$0	(\$183,200)
	TOTAL SUPPLEMENTAL EXPENDITURES	\$1,075,300	\$0	\$172,000	\$0	\$1,247,300
	TOTAL EXPENDITURES	\$11,600,000	\$0	\$172,000	\$0	\$11,772,000
	APPR. TO FLEET MAINTENANCE FUND NET POSI	\$183,200	\$0	\$0	\$0	\$183,200
	TOTAL BUDGETARY APPROPRIATIONS	\$183,200	\$0	\$0	\$0	\$183,200
	TOTAL FLEET MAINTENANCE FUND EXPEND	\$11,783,200	\$0	\$172,000	\$0	\$11,955,200

FLEET MAINTENANCE FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	PROPOSED
055		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMD #6	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019	FY 2019
5101 CITY SERVICES		\$7,475,000	\$0	\$0	\$0	\$7,475,000
5102 CITY SERVICES - FUEL REVENUE		558,000	0	0	0	558,000
5103 CITY SERVICES - SUPPLEMENTAL		0	0	0	0	0
5104 PWC SERVICES		2,491,700	0	0	0	2,491,700
5105 PWC SERVICES - SUPPLEMENTAL		0	0	0	0	0
TOTAL OPERATING REVENUES		\$10,524,700	\$0	\$0	\$0	\$10,524,700
2027 GAIN (LOSS) ON SALE OF PROPERTY		\$0	\$0	\$0	\$0	\$0
TOTAL NON-OPERATING REVENUES		\$0	\$0	\$0	\$0	\$0
TOTAL REVENUES		\$10,524,700	\$0	\$0	\$0	\$10,524,700
2049 TRANSFER FROM GENERAL FUND		\$1,258,500	\$0	\$172,000	\$0	\$1,430,500
APPR. FROM FLEET MAINTENANCE FD NET POSIT		0	0	0	0	0
TOTAL BUDGETARY APPROPRIATIONS		\$1,258,500	\$0	\$172,000	\$0	\$1,430,500
TOTAL FLEET MAINTENANCE FUND REVENUE		\$11,783,200	\$0	\$172,000	\$0	\$11,955,200

FLEET MAINTENANCE FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED		BUDGET		BUDGET		BUDGET		PROPOSED	
055		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMD #6	AMENDED BUDGET					
COST TYPE/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019	FY 2019					FY 2019
	REGULAR SALARIES	\$1,962,500	\$0	\$0	\$0	\$0					\$1,962,500
	FICA EXPENSE	172,200	0	0	0	0					172,200
	BENEFITS	589,100	0	0	0	0					589,100
	DISABILITY INSURANCE	7,500	0	0	0	0					7,500
	MEDICAL INSURANCE	707,000	0	0	0	0					707,000
	LIFE INSURANCE	9,100	0	0	0	0					9,100
	DENTAL INSURANCE	28,500	0	0	0	0					28,500
	SICK PAY ACCRUAL	5,000	0	0	0	0					5,000
	UNEMPLOYMENT	5,100	0	0	0	0					5,100
	WORKERS COMPENSATION	25,000	0	0	0	0					25,000
	MEDICAL REIMBURSEMENT FEES	0	0	0	0	0					0
	OPEB EXPENSE	85,000	0	0	0	0					85,000
	TOTAL PERSONNEL SERVICES	\$3,596,000	\$0	\$0	\$0	\$0					\$3,596,000
0103	MACHINE/WELDING SUPPLIES & MAT.	\$20,300	\$0	\$0	\$0	\$0					\$20,300
0104	MATERIALS & SUPPLIES - WAREHOUSE	13,800	0	0	0	0					13,800
0106	MATERIALS & SUPPLIES	62,200	0	0	0	0					62,200
0107	FUEL PURCHASES FOR CITY	558,000	0	0	0	0					558,000
0108	FUEL	27,900	0	0	0	0					27,900
0150	TOOLS	28,000	0	0	0	0					28,000
0152	EQUIPMENT & REPAIR PARTS	2,400,000	0	0	0	0					2,400,000
153	CHEMICALS	2,400,000	0	0	0	0					2,400,000
0160	POWER COSTS	55,000	0	0	0	0					55,000
0401	OFFICE SUPPLIES	3,000	0	0	0	0					3,000
0402	POSTAGE/PRINT/STATIONERY	1,500	0	0	0	0					1,500
0405	VEHICLE ALLOWANCE	300	0	0	0	0					300
0406	BUSINESS TRAVEL	0	0	0	0	0					0
0409	TELEPHONE EXPENSE	5,000	0	0	0	0					5,000
0410	JANITORIAL SUPPLIES	700	0	0	0	0					700
0412	RENTAL OF EQUIPMENT	1,300	0	0	0	0					1,300
0416	OFFICE FURNITURE & SMALL EQUIP.	3,200	0	0	0	0					3,200
0417	COMPUTER EQUIPMENT & SUPPLIES	5,400	0	0	0	0					5,400
0418	PHOTOCOPIER EXPENSE	1,200	0	0	0	0					1,200
0452	MISCELLANEOUS	600	0	0	0	0					600
0453	DUES AND FEES	3,000	0	0	0	0					3,000
0456	PUBLICATIONS & SUBSCRIPTIONS	400	0	0	0	0					400
0457	FREIGHT	70,000	0	0	0	0					70,000
0463	WATER UTILITIES	3,500	0	0	0	0					3,500
0464	SEWER UTILITIES	4,000	0	0	0	0					4,000
0469	MAINTENANCE AGREEMENTS	19,400	0	0	0	0					19,400
0477	COMPUTER SYSTEM CONTRACTS	33,100	0	0	0	0					33,100
0481	NATURAL GAS UTILITIES	8,100	0	0	0	0					8,100
0497	SAFETY SUPPLIES	10,500	0	0	0	0					10,500
0503	EMPLOYEE WELFARE	300	0	0	0	0					300
0504	UNIFORM & JACKET EXPENSE	49,100	0	0	0	0					49,100
0505	EMPLOYEE EDUCATION/SEMINARS	30,000	0	0	0	0					30,000
0529	SAFETY AWARDS PROGRAM	100	0	0	0	0					100
0564	FACILITIES & GROUNDS MAINTENANCE	66,400	0	0	0	0					66,400
0701	FLEET SERVICES	58,600	0	0	0	0					58,600
0702	ADMINISTRATIVE FLEET OVERHEAD	660,100	0	0	0	0					660,100
	TOTAL OPERATING SERVICES	\$6,604,000	\$0	\$0	\$0	\$0					\$6,604,000
0422	TEMPORARY PERSONNEL FEES	\$110,000	\$0	\$0	\$0	\$0					\$110,000
0425	LEGAL SERVICES	0	0	0	0	0					0
0438	CONTRACTUAL SERVICES	31,000	0	0	0	0					31,000
0438	SECURITY SERVICES	500	0	0	0	0					500
	TOTAL CONTRACTUAL SERVICES	\$141,500	\$0	\$0	\$0	\$0					\$141,500
	TOTAL OPERATING BUDGET	\$10,341,500	\$0	\$0	\$0	\$0					\$10,341,500

FLEET MAINTENANCE FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	PROPOSED
055		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMD #6	AMENDED BUDGET
COST TYPE/DESCRIPTION		FY 2019	FY 2019	FY 2019	FY 2019	FY 2019
CAPITAL IMPROVEMENT PROGRAM		\$600,000	\$0	\$172,000	\$0	\$772,000
CAPITAL OPERATING BUDGET		658,500	0	0	0	658,500
TOTAL CAPITAL BUDGET		\$1,258,500	\$0	\$172,000	\$0	\$1,430,500
TOTAL FLEET MAINTENANCE FUND		\$11,600,000	\$0	\$172,000	\$0	\$11,772,000