

# FY 2020 AMENDMENT #1 BUDGET ORDINANCE (PWCORD2019-19)

BE IT ORDAINED BY THE COMMISSIONERS OF THE FAYETTEVILLE PUBLIC WORKS COMMISSION (PWC):

That the Fayetteville Public Works Commission Budget Ordinance adopted June 5, 2019 is hereby amended as follows:

Section 1. It is estimated that the following revenues and other financing sources will be available during the fiscal year beginning July 1, 2019, and ending June 30, 2020, to meet the appropriations listed in Section 2.

	Listed As	Revision	Revised Amount
<u>Schedule A: Electric Fund</u>			
Electric Revenues	\$ 207,849,900	\$ -	\$ 207,849,900
Operating and Other Revenues	16,605,100	-	16,605,100
BWGP Lease Payment	12,595,400	-	12,595,400
Customer Contributions	4,120,000	-	4,120,000
Budgetary Appropriations	29,478,600	5,625,900	35,104,500
<b>Total Estimated Electric Fund Revenues</b>	<b>\$ 270,649,000</b>	<b>\$ 5,625,900</b>	<b>\$ 276,274,900</b>
<u>Schedule B: Water and Wastewater Fund</u>			
Water Revenues	\$ 50,326,600	\$ (2,298,800)	\$ 48,027,800
Wastewater Revenues	51,541,300	(1,150,300)	50,391,000
Operating and Other Revenues	6,315,400	3,449,100	9,764,500
Customer Contributions	5,280,000	-	5,280,000
Intergovernmental Revenue - Assessments	2,218,200	-	2,218,200
Budgetary Appropriations	14,951,850	881,700	15,833,550
<b>Total Est Water and Wastewater Fund Revenues</b>	<b>\$ 130,633,350</b>	<b>\$ 881,700</b>	<b>\$ 131,515,050</b>
<b>Grand Total</b>	<b>\$ 401,282,350</b>	<b>\$ 6,507,600</b>	<b>\$ 407,789,950</b>

Section 2. The following amounts are hereby appropriated for the operations of the Fayetteville Public Works Commission and its activities for the fiscal year beginning July 1, 2019, and ending June 30, 2020, according to the following schedules:

	Listed As	Revision	Revised Amount
<u>Schedule A: Electric Fund</u>			
Operating Expenditures	\$ 206,763,050	\$ 175,000	\$ 206,938,050
Debt Service	2,729,700	-	2,729,700
Capital	27,201,750	1,352,000	28,553,750
Payment in Lieu of Taxes - City	11,098,100	-	11,098,100
Intergovernmental Expenditure - Economic Development	1,200,000	-	1,200,000
Budgetary Appropriations	21,656,400	4,098,900	25,755,300
<b>Total Estimated Electric Fund Expenditures</b>	<b>\$ 270,649,000</b>	<b>\$ 5,625,900</b>	<b>\$ 276,274,900</b>
<u>Schedule B: Water and Wastewater Fund</u>			
Operating Expenditures	\$ 61,650,200	\$ 262,200	\$ 61,912,400
Debt Service	27,239,500	-	27,239,500
Capital	27,947,350	620,600	28,567,950
Budgetary Appropriations	13,796,300	(1,100)	13,795,200
<b>Total Est Water and Wastewater Fund Expenditures</b>	<b>\$ 130,633,350</b>	<b>\$ 881,700</b>	<b>\$ 131,515,050</b>
<b>Grand Total</b>	<b>\$ 401,282,350</b>	<b>\$ 6,507,600</b>	<b>\$ 407,789,950</b>

BE IT ORDAINED BY THE FAYETTEVILLE PUBLIC WORKS COMMISSION OF THE CITY FAYETTEVILLE, NORTH CAROLINA, THAT PURSUANT TO SECTION 13.1 OF CHAPTER 159, OF THE GENERAL STATUTES OF NORTH CAROLINA, THE FOLLOWING FINANCIAL PLAN IS HEREBY ADOPTED:

Section 3. It is estimated that the following revenues and other financing sources will be available through the Budget Ordinance Appropriation and other revenues during the fiscal year beginning July 1, 2019, and ending June 30, 2020, to meet the appropriation listed in Section 4.

	<u>Listed As</u>	<u>Revision</u>	<u>Revised Amount</u>
<u>Schedule A: Fleet Maintenance Fund</u>			
<b>Total Estimated Redistribution to Fleet Maintenance Fund and Other Revenues and Financing Sources</b>	<b>\$ 13,942,700</b>	<b>\$ (288,500)</b>	<b>\$ 13,654,200</b>

Section 4. The following amounts are hereby appropriated for the operation of the Fleet Maintenance Fund and its activities for the fiscal year beginning July 1, 2018, and ending June 30, 2019, according to the following schedule.

	<u>Listed As</u>	<u>Revision</u>	<u>Revised Amount</u>
<u>Schedule A: Fleet Maintenance Fund</u>			
<b>Total Estimated Fleet Maintenance Fund Expenditures</b>	<b>\$ 13,942,700</b>	<b>\$ (288,500)</b>	<b>\$ 13,654,200</b>

Section 5. That appropriations herein authorized shall have the amount of outstanding purchase orders as of June 30, 2019, added to each appropriation as it appears in order to account for the payment against the fiscal year in which it is paid.

Adopted this 28th day of August 2019.

# **FY 2020 ELECTRIC, W/WW & FMF AMENDMENT #1 ITEMS**

## **PUBLIC WORKS COMMISSION - REVENUES**

## **AMENDMENT AMOUNT**

### **Electric Fund**

TRANSFER FROM BUDGET CARRYOVER RESERVE	259,100
TRANSFER FROM COAL ASH RESERVE	3,296,400
TRANSFER FROM ELECTRIC RATE STABILIZATION FUND	(3,296,400)
APPR FROM ELECTRIC NET POSITION	5,366,800
<b>Total Amendment Electric Fund Revenues</b>	<b>5,625,900</b>

## **PUBLIC WORKS COMMISSION - EXPENDITURES**

### **Electric Fund**

APPROPRIATION TO RATE STABILIZATION FUND	779,000
TRANSFER TO COAL ASH RESERVE	3,296,400
ADMINISTRATIVE FLEET OVERHEAD (G&A)	167,750
FLEET SERVICES (CC 0374 CT 0701)	(167,750)
TRFR TO FLEET MAINTENANCE FUND (ENCUMBRANCE CARRYFORWARD)	23,500
ELEC CAPITAL EXP FY19 - ENCUMBRANCE CARRYFORWARD	1,352,000
ELEC PROFESSIONAL SRVS EXP FY19 - ENCUMBRANCE CARRYFORWARD	175,000
APPR TO ELECTRIC NET POSITION	0
<b>Total Amendment Electric Fund Expenditures</b>	<b>5,625,900</b>

## **PUBLIC WORKS COMMISSION - REVENUES**

### **Water/Wastewater Fund**

UTILITY LINE RELOCATION RIDER - WATER (WATER REVENUE)	(2,298,800)
UTILITY LINE RELOCATION RIDER - SEWER (WASTEWATER REVENUE)	(1,150,300)
UTILITY LINE RELOCATION RIDER - WATER (OTHER OPERATING REVENUE)	2,298,800
UTILITY LINE RELOCATION RIDER - SEWER (OTHER OPERATING REVENUE)	1,150,300
APPR FROM W/WW NET POSITION	881,700
<b>Total Amendment Water/Wastewater Fund Revenues</b>	<b>881,700</b>

## **PUBLIC WORKS COMMISSION - EXPENDITURES**

### **Water/Wastewater Fund**

ADMINISTRATIVE FLEET OVERHEAD (G&A)	167,750
FLEET SERVICES (CC 0374 CT 0701)	(167,750)
TRANSFER TO NCDOT RESERVE	(24,600)
TRFR TO FLEET MAINTENANCE FUND (ENCUMBRANCE CARRYFORWARD)	23,500
WATER CAPITAL EXP FY19 - ENCUMBRANCE CARRYFORWARD	620,600
WATER PROFESSIONAL SRVS EXP FY19 - ENCUMBRANCE CARRYFORWARD	262,200
APPR TO W/WW NET POSITION	0
<b>Total Amendment Water/Wastewater Fund Expenditures</b>	<b>881,700</b>

# **FY 2020 ELECTRIC, W/WW & FMF AMENDMENT #1 ITEMS**

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## **PUBLIC WORKS COMMISSION - REVENUES**

### **FMF**

PWC SERVICES REVENUE	(335,500)
TRANSFER FROM THE GENERAL FUND	47,000

**Total Amendment FMF Revenues** **(288,500)**

## **PUBLIC WORKS COMMISSION - EXPENDITURES**

### **FMF**

ADMINISTRATIVE FLEET OVERHEAD	(335,500)
FLEET EXPENDITURES	50
FLEET CAPITAL EXP FY19 - ENCUMBRANCE CARRYFORWARD	47,000
APPR. TO FLEET MAINTENANCE FUND NET POSITION	(50)

**Total Amendment FMF Expenditures** **(288,500)**

**Grand Total** **6,219,100**

# **ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS SUMMARY**

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DESCRIPTION	ADOPTED ORIGINAL BUDGET FY 2020	BUDGET AMD #1 FY 2020	PROPOSED AMENDED BUDGET FY 2020
ELECTRIC UTILITY OPERATING FUND	\$243,447,250	\$4,273,900	\$247,721,150
ELECTRIC CAPITAL OUTLAY	\$27,201,750	\$1,352,000	\$28,553,750
<b>TOTAL ELECTRIC FUND</b>	<b>\$270,649,000</b>	<b>\$5,625,900</b>	<b>\$276,274,900</b>
WATER & WASTEWATER UTILITIES OPERATING FUNDS	\$102,686,000	\$261,100	\$102,947,100
WATER & WASTEWATER CAPITAL OUTLAY	\$27,947,350	\$620,600	\$28,567,950
<b>TOTAL WATER &amp; WASTEWATER FUND</b>	<b>\$130,633,350</b>	<b>\$881,700</b>	<b>\$131,515,050</b>
<b>TOTAL ELECTRIC &amp; W/WW FUNDS</b>	<b>\$401,282,350</b>	<b>\$6,507,600</b>	<b>\$407,789,950</b>
FLEET MAINTENANCE FUND	\$5,212,700	(\$335,500)	\$4,877,200
FLEET MAINTENANCE CAPITAL OUTLAY	\$8,730,000	\$47,000	\$8,777,000
<b>TOTAL FLEET MAINTENANCE FUND</b>	<b>\$13,942,700</b>	<b>(\$288,500)</b>	<b>\$13,654,200</b>
<b>TOTAL BUDGET</b>	<b>\$415,225,050</b>	<b>\$6,219,100</b>	<b>\$421,444,150</b>

# ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS SUMMARY

DESCRIPTION	ADOPTED ORIGINAL BUDGET FY 2020	BUDGET AMD #1 FY 2020	PROPOSED AMENDED BUDGET FY 2020
<b>ELECTRIC FUND:</b>			
REVENUES	\$237,050,400	\$0	\$237,050,400
CONTRIBUTIONS AND/OR GRANTS	4,120,000	0	4,120,000
APPR. FROM RATE STABILIZATION FUND	10,363,000	(3,296,400)	7,066,600
TRANSFER FROM REPS	3,814,800	0	3,814,800
TRANSFER FROM COAL ASH RESERVE	5,216,700	3,296,400	8,513,100
TRANSFER FROM BUDGET CARRYOVER	0	259,100	259,100
APPR. FROM ELECTRIC NET POSITION	10,084,100	5,366,800	15,450,900
<b>TOTAL REVENUES ELECTRIC</b>	<b>\$270,649,000</b>	<b>\$5,625,900</b>	<b>\$276,274,900</b>
<b>EXPENDITURES</b>			
EXPENDITURES	\$43,806,050	\$175,000	\$43,981,050
PURCHASED POWER & GENERATION	163,135,200	0	163,135,200
BOND INTEREST EXPENSE	962,000	0	962,000
BOND INTEREST AMORTIZATION	(193,800)	0	(193,800)
OTHER FINANCE COST	15,600	0	15,600
PAYMENT IN LIEU OF TAXES - CITY	11,098,100	0	11,098,100
INTERGOVERNMENTAL EXPENDITURE - ECONOMIC DEVELOPMENT	1,200,000	0	1,200,000
CAPITAL EXPENDITURES	27,201,750	1,352,000	28,553,750
TOTAL DEBT RELATED PAYMENTS	1,767,700	0	1,767,700
APPR. TO RATE STABILIZATION FUND	250,000	779,000	1,029,000
TRANSFER TO REPS RESERVE	2,361,400	0	2,361,400
BWGP START COST RESERVE	265,000	0	265,000
TRANSFER TO ANNEXATION PH V RESERVE - CITY FUND PORTION	3,772,500	0	3,772,500
TRANSFER TO COAL ASH RESERVE	2,797,500	3,296,400	6,093,900
TRANSFER TO ELECTRIC SUBSTATION REBUILD	5,000,000	0	5,000,000
TRANSFER TO TRANS EQUIPMENT CPF	1,480,000	0	1,480,000
TRANS TO DOT E RAEFORD RD CPF	1,365,000	0	1,365,000
TRANSFER TO FLEET MAINTENANCE FUND	4,365,000	23,500	4,388,500
LOAN TO WATER/WASTEWATER FUND	0	0	0
APPR. TO ELECTRIC NET POSITION	0	0	0
<b>TOTAL EXPENDITURES ELECTRIC</b>	<b>\$270,649,000</b>	<b>\$5,625,900</b>	<b>\$276,274,900</b>
<b>WATER &amp; WASTEWATER FUND:</b>			
REVENUES	\$108,183,300	\$0	\$108,183,300
CONTRIBUTIONS AND GRANTS	5,280,000	0	5,280,000
REMITTANCES FROM CITY	2,218,200	0	2,218,200
APPR. FROM ANNEX PH V RES. FUND	5,483,200	0	5,483,200
TRANSFER FROM CAPITALIZED INTEREST FUND	2,211,000	0	2,211,000
APPR. FROM RATE STABILIZATION FUND	0	0	0
LOAN FROM ELECTRIC FUND	0	0	0

# ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS SUMMARY

DESCRIPTION	ADOPTED	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2020	AMD #1 FY 2020	AMENDED BUDGET FY 2020
W/WW SERIES 2018 BOND PROCEEDS	0	0	0
APPR. FROM W/WW NET POSITION	7,257,650	881,700	8,139,350
<b>TOTAL REVENUES WATER &amp; WASTEWATER</b>	<b>\$130,633,350</b>	<b>\$881,700</b>	<b>\$131,515,050</b>
<b>EXPENDITURES</b>	<b>\$62,444,200</b>	<b>\$262,200</b>	<b>\$62,706,400</b>
BOND INTEREST EXPENSE	10,869,700	0	10,869,700
BOND INTEREST EXPENSE - CITY ANNEX.	11,400	0	11,400
BOND INTEREST - AMORTIZATION	(1,173,100)	0	(1,173,100)
LOAN INTEREST EXPENSE	98,800	0	98,800
OTHER FINANCE COST	379,100	0	379,100
CAPITAL EXPENDITURES	27,947,350	620,600	28,567,950
DEBT RELATED PAYMENTS	14,702,400	0	14,702,400
BOND PRINCIPAL PAYMENTS - CITY ANNEX.	171,000	0	171,000
LOAN PRINCIPAL PAYMENTS	1,386,200	0	1,386,200
APPR. TO RATE STABILIZATION FUND	250,000	0	250,000
APPR. TO ANNEXATION PHASE V RESERVE	2,015,900	0	2,015,900
TRANSFER TO ANNEXATION PHASE V RESERVE	2,191,700	0	2,191,700
TRANSFER TO NCDOT RESERVE	4,973,700	(24,600)	4,949,100
TRANSFER TO FLEET MAINTENANCE FUND	4,365,000	23,500	4,388,500
APPR. TO W/WW NET POSITION	0	0	0
<b>TOTAL EXPEND. WATER &amp; WASTEWATER</b>	<b>\$130,633,350</b>	<b>\$881,700</b>	<b>\$131,515,050</b>
<b>TOTAL ELECTRIC &amp; W/WW</b>	<b>\$401,282,350</b>	<b>\$6,507,600</b>	<b>\$407,789,950</b>
<b>FLEET MAINTENANCE FUND:</b>			
REVENUES	\$5,212,700	(\$335,500)	\$4,877,200
TRANSFER FROM GENERAL FUND	8,730,000	47,000	8,777,000
APPROPRIATION FROM NET POSITION	0	0	0
<b>TOTAL REVENUES FLEET MAINTENANCE FUND</b>	<b>\$13,942,700</b>	<b>(\$288,500)</b>	<b>\$13,654,200</b>
EXPENDITURES	\$5,064,150	(\$335,450)	\$4,728,700
CAPITAL EXPENDITURES	8,730,000	47,000	8,777,000
APPROPRIATION TO NET POSITION	148,550	(50)	148,500
<b>TOTAL EXPENDITURES FLEET MAINTENANCE FUND</b>	<b>\$13,942,700</b>	<b>(\$288,500)</b>	<b>\$13,654,200</b>
<b>TOTAL ELECTRIC, W/WW &amp; FLEET MAINTENANCE FUNDS</b>	<b>\$415,225,050</b>	<b>\$6,219,100</b>	<b>\$421,444,150</b>

# ELECTRIC FUND SUMMARY

DESCRIPTION	ADOPTED	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2020	AMD #1 FY 2020	AMENDED BUDGET FY 2020
ELECTRIC OPERATING REVENUE	\$233,374,100	\$0	\$233,374,100
OTHER ELECTRIC REVENUE	3,676,300	0	3,676,300
<b>TOTAL OPERATING &amp; OTHER REVENUE</b>	<b>\$237,050,400</b>	<b>\$0</b>	<b>237,050,400</b>
			0
CONTRIBUTIONS AND GRANTS	\$4,120,000	\$0	4,120,000
APPR. FROM RATE STABILIZATION FUND	10,363,000	(3,296,400)	7,066,600
TRANSFER FROM REPS	3,814,800	0	3,814,800
TRANSFER FROM COAL ASH RESERVE	5,216,700	3,296,400	8,513,100
TRANSFER FROM BUDGET CARRYOVER	0	259,100	259,100
APPR. FROM ELECTRIC NET POSITION	10,084,100	5,366,800	15,450,900
<b>TOTAL ELECTRIC REVENUE</b>	<b>\$270,649,000</b>	<b>\$5,625,900</b>	<b>\$276,274,900</b>
ELECTRIC DIVISION - DISTRIBUTION	\$19,003,200	\$122,800	\$19,126,000
ELECT. DIV. - PURCHASED POWER & GEN.	163,135,200	0	163,135,200
MANAGEMENT DIVISION	3,930,050	0	3,930,050
COMM. & COMMUNITY RELATIONS DIVISION	738,500	0	738,500
HUMAN RESOURCES DIVISION	868,650	0	868,650
CUSTOMER PROGRAMS DIVISION	2,086,450	0	2,086,450
CORPORATE SERVICES DIVISION	5,210,250	(167,750)	5,042,500
INFORMATION TECHNOLOGY DIVISION	5,197,100	52,200	5,249,300
FINANCIAL DIVISION	5,695,300	0	5,695,300
GENERAL & ADMINISTRATION	7,661,550	167,750	7,829,300
DEPRECIATION EXPENSE	16,387,500	0	16,387,500
OVERHEAD CLEARING	(6,778,800)	0	(6,778,800)
BOND INTEREST EXPENSE	962,000	0	962,000
BOND INTEREST - AMORTIZATION	(193,800)	0	(193,800)
OTHER FINANCE COST	15,600	0	15,600
PAYMENT IN LIEU OF TAXES - CITY	11,098,100	0	11,098,100
INTERGOVERNMENTAL EXPENDITURE - ECONOMIC DEV	1,200,000	0	1,200,000
<b>TOTAL OPERATING &amp; OTHER EXPENSES</b>	<b>\$236,216,850</b>	<b>\$175,000</b>	<b>\$236,391,850</b>
<b>NET OPERATING RESULTS</b>	<b>\$833,550</b>	<b>(\$175,000)</b>	<b>\$4,120,350</b>
OTHER DEDUCTIONS	\$0	\$0	\$0
CAPITAL EXPENDITURES	27,201,750	1,352,000	28,553,750
TOTAL DEBT RELATED PAYMENT	1,767,700	0	1,767,700
DEPRECIATION/AMORTIZATION ADJUSTMENT	(16,193,700)	0	(16,193,700)
<b>TOTAL SUPPLEMENTAL EXPENDITURES</b>	<b>\$12,775,750</b>	<b>\$1,352,000</b>	<b>\$14,127,750</b>
<b>TOTAL EXPENSES &amp; SUPPLEMENTAL EXP.</b>	<b>\$248,992,600</b>	<b>\$1,527,000</b>	<b>\$250,519,600</b>



# ELECTRIC FUND SUMMARY

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DESCRIPTION	ADOPTED	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2020	AMD #1 FY 2020	AMENDED BUDGET FY 2020
APPR. TO RATE STABILIZATION FUND	\$250,000	\$779,000	\$1,029,000
TRANSFER TO REPS RESERVE	2,361,400	0	2,361,400
BWGP START COST RESERVE	265,000	0	265,000
TRANSFER TO ANNEXATION PHASE V RES - CITY FD PORTIO	3,772,500	0	3,772,500
TRANSFER TO COAL ASH RESERVE	2,797,500	3,296,400	6,093,900
TRANSFER TO ELECTRIC SUBSTATION REBUILD	5,000,000	0	5,000,000
TRANSFER TO TRANS EQUIPMENT CPF	1,480,000	0	1,480,000
TRANS TO DOT E RAEFORD RD CPF	1,365,000	0	1,365,000
TRANSFER TO FLEET MAINTENANCE FUND	4,365,000	23,500	4,388,500
LOAN TO WATER/WASTEWATER FUND	0	0	0
APPR. TO ELECTRIC NET POSITION	0	0	0
<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$21,656,400</b>	<b>\$4,098,900</b>	<b>\$25,755,300</b>
<b>TOTAL ELECTRIC EXPENDITURES</b>	<b>\$270,649,000</b>	<b>\$5,625,900</b>	<b>\$276,274,900</b>

# WATER & WASTEWATER FUND SUMMARY

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DESCRIPTION	ADOPTED ORIGINAL BUDGET FY 2020	BUDGET AMD #1 FY 2020	PROPOSED AMENDED BUDGET FY 2020
WATER OPERATING REVENUE	\$50,326,600	(\$2,298,800)	\$48,027,800
SANITARY SEWER OPERATING REVENUE	51,541,300	(1,150,300)	50,391,000
OTHER OPERATING REVENUE	3,921,500	3,449,100	7,370,600
OTHER WATER & SAN. SEWER REVENUE	2,393,900	0	2,393,900
<b>TOTAL OPERATING &amp; OTHER REVENUE</b>	<b>\$108,183,300</b>	<b>\$0</b>	<b>\$108,183,300</b>
CONTRIBUTIONS AND GRANTS	\$5,280,000	\$0	\$5,280,000
REMITTANCES FROM CITY	2,218,200	0	2,218,200
TRANSFER FROM W/WW CAPITAL PROJ.	0	0	0
APPR. FROM ANNEX PH V RES. FUND	5,483,200	0	5,483,200
TRANSFER FROM CAPITALIZED INTEREST FUND	2,211,000	0	2,211,000
APPR. FROM RATE STABILIZATION FUND	0	0	0
LOAN FROM ELECTRIC FUND	0	0	0
W/WW SERIES 2018 BOND PROCEEDS	0	0	0
APPR. FROM W/WW NET POSITION	7,257,650	881,700	8,139,350
<b>TOTAL WATER &amp; WASTEWATER REVENUE</b>	<b>\$130,633,350</b>	<b>\$881,700</b>	<b>\$131,515,050</b>
WATER RESOURCES DIVISION	\$37,079,800	\$210,000	\$37,289,800
MANAGEMENT DIVISION	2,414,050	0	2,414,050
COMM. & COMMUNITY RELATIONS DIVISION	738,500	0	738,500
HUMAN RESOURCES DIVISION	868,650	0	868,650
CUSTOMER PROGRAMS DIVISION	1,818,150	0	1,818,150
CORPORATE SERVICES DIVISION	5,202,150	(167,750)	5,034,400
INFORMATION TECHNOLOGY DIVISION	5,197,100	52,200	5,249,300
FINANCIAL DIVISION	5,600,300	0	5,600,300
GENERAL & ADMINISTRATION	9,253,900	167,750	9,421,650
DEPRECIATION EXPENSE - WATER	11,381,800	0	11,381,800
AMORTIZATION - UNDISTRIBUTED	0	0	0
OVERHEAD CLEARING	(6,901,500)	0	(6,901,500)
BOND INTEREST EXPENSE	10,869,700	0	10,869,700
BOND INTEREST EXPENSE - CITY ANNEX.	11,400	0	11,400
BOND INTEREST - AMORTIZATION	(1,173,100)	0	(1,173,100)
LOAN INTEREST EXPENSE	98,800	0	98,800
OTHER FINANCE COST	379,100	0	379,100
<b>TOTAL OPERATING &amp; OTHER EXPENSES</b>	<b>\$95,985,400</b>	<b>\$262,200</b>	<b>\$96,247,600</b>
<b>NET OPERATING RESULTS</b>	<b>\$12,197,900</b>	<b>(\$262,200)</b>	<b>\$11,935,700</b>
OTHER DEDUCTIONS	\$0	\$0	\$0
CAPITAL EXPENDITURES	27,947,350	620,600	28,567,950

# WATER & WASTEWATER FUND SUMMARY

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DESCRIPTION	ADOPTED ORIGINAL BUDGET FY 2020	BUDGET AMD #1 FY 2020	PROPOSED AMENDED BUDGET FY 2020
DEBT RELATED PAYMENTS	14,702,400	0	14,702,400
BOND PRINCIPAL PAYMENT - CITY ANNEX.	171,000	0	171,000
LOAN PRINCIPAL PAYMENTS	1,386,200	0	1,386,200
TOTAL CONTRACTS PAYABLE PAYMENT	0	0	0
DEPRECIATION/AMORTIZATION ADJUSTMENT	(23,355,300)	0	(23,355,300)
<b>TOTAL SUPPLEMENTAL EXPENDITURES</b>	<b>\$20,851,650</b>	<b>\$620,600</b>	<b>\$21,472,250</b>
<b>TOTAL EXPENSES &amp; SUPPLEMENTAL EXP.</b>	<b>\$116,837,050</b>	<b>\$882,800</b>	<b>\$117,719,850</b>
APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$250,000
APPR. TO W/WW CAPITAL RESERVE	0	0	0
APPR. TO ANNEXATION PHASE V RESERVE	2,015,900	0	2,015,900
TRANSFER TO ANNEXATION PHASE V RESERVE	2,191,700	0	2,191,700
TRANSFER TO NCDOT RESERVE	4,973,700	(24,600)	4,949,100
TRANSFER TO TRANS EQUIPMENT CPF	0	0	0
SPECIAL ITEM - HOPE MILLS REFUND	0	0	0
APPR. TO W/WW NET POSITION	0	0	0
<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$13,796,300</b>	<b>(\$1,100)</b>	<b>\$13,795,200</b>
<b>TOTAL WATER &amp; W/W EXPENDITURES</b>	<b>\$130,633,350</b>	<b>\$881,700</b>	<b>\$131,515,050</b>

# ELECTRIC FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2020	FY 2020	FY 2020
4400	RESIDENTIAL SALES	\$103,059,600	\$0	\$103,059,600
4410	NON RESIDENTIAL	63,330,100	0	63,330,100
4420	LARGE USER	28,216,200	0	28,216,200
4430	AREA LIGHTING	2,941,800	0	2,941,800
4441	OUTSIDE STREET LIGHTING	306,000	0	306,000
4443	COMMUNITY STREET LIGHTING	3,934,100	0	3,934,100
4444	PRIVATE THOROUGHFARE LIGHTING	1,034,400	0	1,034,400
4480	INTERDEPARTMENTAL SALES	3,691,200	0	3,691,200
4450	CITY ELECTRIC SALES	1,350,000	0	1,350,000
4490	ECONOMIC DEVELOPMENT DISCOUNTS	(12,000)	0	(12,000)
4495	RENEWABLE ENERGY CREDIT	(1,500)	0	(1,500)
	<b>TOTAL SALES OF ELECTRICITY</b>	<b>\$207,849,900</b>	<b>\$0</b>	<b>\$207,849,900</b>
4498	NC RENEWABLE ENERGY RID	\$2,361,400	\$0	\$2,361,400
4454	COAL ASH RIDER	2,797,500	0	2,797,500
4560	COMMUNITY SOLAR REVENUE	69,500	0	69,500
1002	LATE PAYMENT FEE	3,435,200	0	3,435,200
1004	RECONNECT FEE	730,000	0	730,000
1005	SET SERVICE CHARGES	630,000	0	630,000
1006	MISCELLANEOUS SERVICE REVENUES	340,000	0	340,000
1007	METER TAMPERING CHARGES	5,000	0	5,000
1009	RENT FROM ELECTRIC PROPERTY	196,900	0	196,900
2003	JOINT USE UTILITY POLES	726,000	0	726,000
2004	RENT FROM RCW BUSINESS CENTER	685,400	0	685,400
2005	MISCELLANEOUS ELECTRIC REVENUES	5,000	0	5,000
2007	LEASE OF FIBER REVENUE	833,900	0	833,900
2008	BWGP LEASE PAYMENT	12,595,400	0	12,595,400
2009	BWGP REIMBURSABLE COSTS	113,000	0	113,000
	<b>TOTAL OTHER OPERATING REVENUE</b>	<b>\$25,524,200</b>	<b>\$0</b>	<b>\$25,524,200</b>
	<b>TOTAL ELECTRIC OPERATING REVENUE</b>	<b>\$233,374,100</b>	<b>\$0</b>	<b>\$233,374,100</b>
2021	MERCHANDISING AND CONTRACT WORK	\$198,200	\$0	\$198,200
2022	INTEREST INCOME	2,585,000	0	2,585,000
2024	7% SALES TAX DISCOUNT	592,000	0	592,000
2025	MISC. NON-OPERATING INCOME	1,100	0	1,100
2027	GAIN OR LOSS ON SALE OF PROPERTY	0	0	0
2028	INSURANCE RECOVERY	300,000	0	300,000
	<b>TOTAL OTHER ELECTRIC REVENUE</b>	<b>\$3,676,300</b>	<b>\$0</b>	<b>\$3,676,300</b>

# ELECTRIC FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2020	FY 2020	FY 2020
	<b>TOTAL ELECTRIC OPERATING &amp; OTHER REVENUE</b>	<b>\$237,050,400</b>	<b>\$0</b>	<b>\$237,050,400</b>
2031	CUSTOMER CONTR - FIBER OPTIC	\$0	\$0	\$0
2032	FEDERAL CONTRIBUTIONS	0	0	0
2033	STATE CONTRIBUTIONS	1,508,000	0	1,508,000
2034	LOCAL GOVERNMENT CONTRIBUTIONS	0	0	0
2035	LOCAL GOV CONTR - FIBER OPTIC	112,000	0	112,000
2036	FEDERAL GRANTS	2,500,000	0	2,500,000
2037	OTHER GRANTS	0	0	0
	<b>TOTAL CONTRIBUTIONS AND GRANTS</b>	<b>\$4,120,000</b>	<b>\$0</b>	<b>\$4,120,000</b>
2041	TRANSFER FROM CITY - BLACK & DECKER	\$0	\$0	\$0
	<b>TOTAL REMITTANCES FROM THE CITY</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	<b>TOTAL REVENUES</b>	<b>\$241,170,400</b>	<b>\$0</b>	<b>\$241,170,400</b>
2042	APPR. FROM RATE STABILIZATION FUND	\$10,363,000	(\$3,296,400)	\$7,066,600
2047	TRANSFER FROM REPS	3,814,800	0	3,814,800
2097	TRANSFER FROM COAL ASH RESERVE	5,216,700	3,296,400	8,513,100
2098	TRANSFER FROM BUDGET CARRYOVER RES	0	259,100	259,100
2048	APPR. FROM ELECTRIC NET POSITION	10,084,100	5,366,800	15,450,900
	<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$29,478,600</b>	<b>\$5,625,900</b>	<b>\$35,104,500</b>
	<b>TOTAL ELECTRIC FUND REVENUES</b>	<b>\$270,649,000</b>	<b>\$5,625,900</b>	<b>\$276,274,900</b>

# ELECTRIC FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2020	FY 2020	FY 2020
	ELECTRIC DIVISION - DISTRIBUTION	\$19,003,200	\$122,800	\$19,126,000
	ELECT. DIV. - PUR. POWER & GEN.	163,135,200	0	163,135,200
	MANAGEMENT DIVISION	3,930,050	0	3,930,050
	COMM. & COMMUNITY RELATIONS DIV.	738,500	0	738,500
	HUMAN RESOURCES DIVISION	868,650	0	868,650
	CUSTOMER PROGRAMS DIVISION	2,086,450	0	2,086,450
	CORPORATE SERVICES DIVISION	5,210,250	(167,750)	5,042,500
	INFORMATION TECHNOLOGY DIVISION	5,197,100	52,200	5,249,300
	FINANCIAL DIVISION	5,695,300	0	5,695,300
	GENERAL & ADMINISTRATION	7,661,550	167,750	7,829,300
	<b>TOTAL DEPT. OPERATING EXPENSES</b>	<b>\$213,526,250</b>	<b>\$175,000</b>	<b>\$213,701,250</b>
0520	TOTAL DEPRECIATION EXPENSE	\$16,387,500	\$0	\$16,387,500
0824	AMORTIZATION OF BOND ISSUE COSTS	0	0	0
0859	AMORTIZATION - UNDISTRIBUTED	0	0	0
	<b>TOTAL DEPRECIATION &amp; AMORT.</b>	<b>\$16,387,500</b>	<b>\$0</b>	<b>\$16,387,500</b>
0855	LABOR OVERHEAD	(\$2,000,000)	\$0	(\$2,000,000)
0855	ALLOCATED BENEFITS - JOB COST	0	0	0
	INTRADPARTMENTAL UTILITY CLEAR.	(633,500)	0	(633,500)
0812	MINOR MATERIALS - STORE	600,000	0	600,000
0853	STORES EXPENSE CLEARING	(1,210,000)	0	(1,210,000)
0851	VEHICLE/EQUIPMENT CLEARING	(3,535,300)	0	(3,535,300)
	<b>TOTAL OVERHEAD CLEARING</b>	<b>(\$6,778,800)</b>	<b>\$0</b>	<b>(\$6,778,800)</b>
0824	BOND INTEREST EXPENSE	\$962,000	\$0	\$962,000
0824	BOND INTEREST - AMORTIZATION	(193,800)	0	(193,800)
0824	OTHER FINANCE COST	15,600	0	15,600
0824	CAPITALIZED INTEREST EXPENSE	0	0	0
	<b>TOTAL DEBT INTEREST EXPENSE</b>	<b>\$783,800</b>	<b>\$0</b>	<b>\$783,800</b>
0489	TRANSFER TO CITY	\$0	\$0	\$0
4930	TRANSFER TO CITY -ECONOMIC DEVELOPMEN	0	0	0
0489	PAYMENT IN LIEU OF TAXES - CITY	11,098,100	0	11,098,100
4930	INTERGOVERNMENTAL EXPENDITURE - ECONC	1,200,000	0	1,200,000
	<b>TOTAL REMITTANCES TO CITY</b>	<b>\$12,298,100</b>	<b>\$0</b>	<b>\$12,298,100</b>
	<b>TOTAL EXPENSES</b>	<b>\$236,216,850</b>	<b>\$175,000</b>	<b>\$236,391,850</b>
	<b>NET OPERATING RESULTS</b>	<b>\$833,550</b>	<b>(\$175,000)</b>	<b>\$658,550</b>

# ELECTRIC FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED ORIGINAL BUDGET FY 2020	BUDGET AMD #1 FY 2020	PROPOSED AMENDED BUDGET FY 2020
001				
	ACCOUNT/DESCRIPTION			
0108	INCR/DECR-GAS AND DIESEL INVEN.	\$0	\$0	\$0
0110	INCR/DECR-GENERATION FUEL INVEN.	0	0	0
0104	INCR/DECR-GENERATION INVENTORY	0	0	0
0104	INCR/DECR-MATERIALS INVENTORY	0	0	0
0104	INCR/DECR-STORES EXP.-UNDIST.	0	0	0
0104	INCR/DECR-EMISSIONS ALLOWANCE	0	0	0
0104	INCR/DECR-EMISSIONS CREDIT INV.	0	0	0
0104	INCR/DECR-INVENTORY - RECS.	0	0	0
	<b>TOTAL OTHER DEDUCTIONS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	GENERATION - PLANT ADDITIONS	\$1,980,000	\$0	\$1,980,000
	TRANSMISSION - PLANT ADDITIONS	2,900,000	35,300	2,935,300
	DISTRIBUTION - PLANT ADDITIONS	15,485,500	373,600	15,859,100
	LAND AND LAND RIGHTS	150,000	0	150,000
	STRUCTURES AND IMPROVEMENTS	1,793,500	220,900	2,014,400
	COMMUNICATION EQUIPMENT	259,600	0	259,600
	TRANSPORTATION EQUIPMENT	682,750	285,600	968,350
	POWER OPERATED CONST. EQUIP.	4,000	0	4,000
	TELECOM - CABLE INFRASTRUCTURE	500,000	0	500,000
	MISCELLANEOUS EQUIPMENT	201,400	0	201,400
	COMP. SOFTWARE AND HARDWARE	3,245,000	436,600	3,681,600
	<b>TOTAL CAPITAL EXPENDITURES</b>	<b>\$27,201,750</b>	<b>\$1,352,000</b>	<b>\$28,553,750</b>
0822	BOND PRINCIPAL PAYMENTS	\$1,767,700	\$0	\$1,767,700
	<b>TOTAL DEBT RELATED PAYMENTS</b>	<b>\$1,767,700</b>	<b>\$0</b>	<b>\$1,767,700</b>
0531	DEPRECIATION ADJUSTMENT	(\$16,387,500)	\$0	(\$16,387,500)
0532	AMORTIZATION - BOND ISSUE COST	193,800	0	193,800
	<b>TOTAL ADJUSTMENTS</b>	<b>(\$16,193,700)</b>	<b>\$0</b>	<b>(\$16,193,700)</b>
	<b>TOTAL SUPPLEMENTAL EXPENDITURES</b>	<b>\$12,775,750</b>	<b>\$1,352,000</b>	<b>\$14,127,750</b>
	<b>TOTAL EXPENDITURES</b>	<b>\$248,992,600</b>	<b>\$1,527,000</b>	<b>\$250,519,600</b>
0834	APPR. TO RATE STABILIZATION FUND	\$250,000	\$779,000	\$1,029,000
0834	TRANSFER TO REPS RESERVE	2,361,400	0	2,361,400
0834	BWGP START COST RESERVE	265,000	0	265,000
0834	TRANSFER TO ANNEXATION PHASE V RESERV	3,772,500	0	3,772,500
0834	TRANSFER TO COAL ASH RESERVE	2,797,500	3,296,400	6,093,900

# ELECTRIC FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2020	FY 2020	FY 2020
0834	TRANSFER TO ELECTRIC SUBSTATION REBUIL	5,000,000	0	5,000,000
0834	TRANSFER TO TRANS EQUIPMENT CPF	1,480,000	0	1,480,000
0834	TRANS TO DOT E RAEFORD RD CPF	1,365,000	0	1,365,000
0834	TRANSFER TO FLEET MAINTENANCE FUND	4,365,000	23,500	4,388,500
0834	LOAN TO WATER/WASTEWATER FUND	0	0	0
0834	APPR. TO ELECTRIC NET POSITION	0	0	0
	<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$21,656,400</b>	<b>\$4,098,900</b>	<b>\$25,755,300</b>
	<b>TOTAL ELECTRIC UTILITY</b>	<b>\$270,649,000</b>	<b>\$5,625,900</b>	<b>\$276,274,900</b>



# WATER & WASTEWATER FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED ORIGINAL BUDGET	BUDGET AMD #1	PROPOSED AMENDED BUDGET
002		FY 2020	FY 2020	FY 2020
ACCOUNT/DESCRIPTION				
4609	RESIDENTIAL SALES	\$32,781,000	\$0	\$32,781,000
4610	NON RESIDENTIAL	9,161,600	0	9,161,600
4613	LARGE USER	2,533,500	0	2,533,500
4615	CITY WATER SERVICES	346,900	0	346,900
4616	INTERDEPARTMENTAL SALES	44,300	0	44,300
4620	WHOLESALE	3,290,500	0	3,290,500
4660	UTILITY LINE RELOCATION RIDER	2,298,800	(2,298,800)	0
4650	CUSTOMER ADJUSTMENTS	(130,000)	0	(130,000)
	<b>TOTAL WATER REVENUES</b>	<b>\$50,326,600</b>	<b>(\$2,298,800)</b>	<b>\$48,027,800</b>
4711	RESIDENTIAL SALES	\$35,983,300	\$0	\$35,983,300
4712	NON RESIDENTIAL	10,986,700	0	10,986,700
4713	LARGE USER	2,794,800	0	2,794,800
4715	CITY SEWER SERVICES	138,400	0	138,400
4717	INTERDEPARTMENTAL SALES	43,800	0	43,800
4720	WHOLESALE	555,000	0	555,000
4716	SANITARY SEWER CHARGES	150,000	0	150,000
4750	CUSTOMER ADJUSTMENTS	(261,000)	0	(261,000)
4760	UTILITY LINE RELOCATION RIDER	1,150,300	(1,150,300)	0
	GRINDER PUMP REIMBURSEMENT	0	0	0
	<b>TOTAL SEWER REVENUES</b>	<b>\$51,541,300</b>	<b>(\$1,150,300)</b>	<b>\$50,391,000</b>
1002	LATE PAYMENT FEE	\$1,677,900	\$0	\$1,677,900
1003	DISCONNECT ATTEMPT FEE	0	0	0
1004	RECONNECT FEE	160,000	0	160,000
2051	TAPPING FEES - WATER	150,000	0	150,000
2052	MISCELLANEOUS WATER REVENUES	0	0	0
2053	TAPPING FEES - SEWER	90,000	0	90,000
2054	SERVICE LATERAL CHARGES - SEWER	100,000	0	100,000
2055	MISCELLANEOUS SEWER REVENUES	25,000	0	25,000
1005	SET SERVICE CHARGES	220,000	0	220,000
2056	MISC. W/WW SERVICE REVENUES	70,000	0	70,000
1008	METER TESTING CHARGES - WATER	0	0	0
2057	REVENUE FROM W/S SYS. PERMIT	2,000	0	2,000
2058	SEPTAGE RECEIVING FEES	180,000	0	180,000
4660	UTILITY LINE RELOCATION RIDER - WATER	0	2,298,800	2,298,800
4760	UTILITY LINE RELOCATION RIDER - SEWER	0	1,150,300	1,150,300
4901	PUMP & HAUL SEWER CHARGES	2,300	0	2,300
	OTHER WATER & SEWER REVENUE	0	0	0
2060	REVENUE FROM FARM OPERATIONS	90,000	0	90,000
2061	SERVICE LATERAL CHARGES - WATER	160,000	0	160,000

# WATER & WASTEWATER FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED ORIGINAL BUDGET	BUDGET AMD #1	PROPOSED AMENDED BUDGET
002		FY 2020	FY 2020	FY 2020
ACCOUNT/DESCRIPTION				
2062	REVENUE FROM OPER & MAINT. AGRM.	140,000	0	140,000
2063	RENTS FROM W/WW PROPERTY	854,300	0	854,300
	<b>TOTAL OTHER OPERATING REVENUE</b>	<b>\$3,921,500</b>	<b>\$3,449,100</b>	<b>\$7,370,600</b>
	<b>TOTAL W/WW OPERATING REVENUE</b>	<b>\$105,789,400</b>	<b>\$0</b>	<b>\$105,789,400</b>
2021	MERCHANDISING & CONTRACT WORK	\$57,900	\$0	\$57,900
2022	INTEREST INCOME	1,128,000	0	1,128,000
2025	MISC. NON-OPERATING INCOME	5,000	0	5,000
2026	PURCHASE DISCOUNT	3,000	0	3,000
2027	GAIN (LOSS) ON SALE OF PROPERTY	0	0	0
2028	INSURANCE RECOVERY	1,200,000	0	1,200,000
	<b>TOTAL OTHER W/WW REVENUE</b>	<b>\$2,393,900</b>	<b>\$0</b>	<b>\$2,393,900</b>
	<b>TOTAL OPERATING &amp; OTHER REVENUE</b>	<b>\$108,183,300</b>	<b>\$0</b>	<b>\$108,183,300</b>
2064	CUSTOMER CONTRIBUTIONS-WATER	\$0	\$0	\$0
2065	CUSTOMER CONTRIBUTIONS-SEWER	0	0	0
2066	FEDERAL CONTRIBUTIONS - WATER	0	0	0
2067	FEDERAL CONTRIBUTIONS - SEWER	0	0	0
2068	LOCAL GOV'T CONT.-WATER	0	0	0
2069	LOCAL GOV'T CONT.-SEWER	0	0	0
2070	STATE CONTRIBUTIONS - WATER	0	0	0
2071	STATE CONTRIBUTIONS - SEWER	0	0	0
2072	FIF CONTRIBUTION-WATER	570,000	0	570,000
2073	FIF CONTRIBUTION-SEWER	710,000	0	710,000
2074	FEDERAL GRANTS - WATER	4,000,000	0	4,000,000
2075	FEDERAL GRANTS - SEWER	0	0	0
2076	STATE GRANTS - WATER	0	0	0
2077	NON CASH CUSTOMER CONTR. & FIF	0	0	0
2078	CONTRIBUTION - CIP	0	0	0
	<b>TOTAL CONTRIBUTIONS AND GRANTS</b>	<b>\$5,280,000</b>	<b>\$0</b>	<b>\$5,280,000</b>
2079	TRANSFER FROM CITY - ANNEXATION GO DEBT	\$0	\$0	\$0
2080	TRANSFER FROM CITY - ANNEX. WTR. ASSESS.	0	0	0
	TRANSFER FROM CITY - INTEREST DIFFERENTIAL	0	0	0
	INTERGOV REV - ASSESSMENTS	1,883,500	0	1,883,500
	INTERGOV REV - ASSESSMENTS INT	334,700	0	334,700
	<b>TOTAL REMITTANCES FROM CITY</b>	<b>\$2,218,200</b>	<b>\$0</b>	<b>\$2,218,200</b>
	<b>TOTAL REVENUES</b>	<b>\$115,681,500</b>	<b>\$0</b>	<b>\$115,681,500</b>

# WATER & WASTEWATER FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED ORIGINAL BUDGET	BUDGET AMD #1	PROPOSED AMENDED BUDGET
002		FY 2020	FY 2020	FY 2020
ACCOUNT/DESCRIPTION				
2088	TRANSFER FROM W/WW CAPITAL PROJ.	\$0	\$0	\$0
2090	APPR. FROM ANNEX PH V RES. FUND	5,483,200	0	5,483,200
2094	TRANSFER FROM CAPITALIZED INTEREST FUND	2,211,000	0	2,211,000
2091	APPR. FROM RATE STABILIZATION FUND	0	0	0
	LOAN FROM ELECTRIC FUND	0	0	0
	W/WW SERIES 2018 BOND PROCEEDS	0	0	0
2092	APPR. FROM W/WW NET POSITION	7,257,650	881,700	8,139,350
	<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$14,951,850</b>	<b>\$881,700</b>	<b>\$15,833,550</b>
	<b>TOTAL WATER AND WASTEWATER REVENUES</b>	<b>\$130,633,350</b>	<b>\$881,700</b>	<b>\$131,515,050</b>

# WATER & WASTEWATER FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	PROPOSED
002		ORIGINAL BUDGET	AMD #1	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2020	FY 2020	FY 2020
	WATER RESOURCES DIVISION	\$37,079,800	\$210,000	\$37,289,800
	MANAGEMENT DIVISION	2,414,050	0	2,414,050
	COMM. & COMMUNITY RELATIONS DIVISION	738,500	0	738,500
	HUMAN RESOURCES DIVISION	868,650	0	868,650
	CUSTOMER PROGRAMS DIVISION	1,818,150	0	1,818,150
	CORPORATE SERVICES DIVISION	5,202,150	(167,750)	5,034,400
	INFORMATION TECHNOLOGY DIVISION	5,197,100	52,200	5,249,300
	FINANCIAL DIVISION	5,600,300	0	5,600,300
	GENERAL & ADMINISTRATION	9,253,900	167,750	9,421,650
	<b>TOTAL DEPT. OPERATING EXPENSES</b>	<b>\$68,172,600</b>	<b>\$262,200</b>	<b>\$68,434,800</b>
0520	DEPRECIATION EXPENSE-WATER	\$11,381,800	\$0	\$11,381,800
0520	DEPRECIATION EXPENSE-SEWER	13,146,600	0	13,146,600
0824	AMORTIZATION OF BOND ISSUE COSTS	0	0	0
0824	AMORTIZATION - UNDISTRIBUTED	0	0	0
	<b>TOTAL DEPRECIATION EXPENSE</b>	<b>\$24,528,400</b>	<b>\$0</b>	<b>24,528,400</b>
				0
0855	LABOR OVERHEAD	(\$2,350,000)	\$0	(2,350,000)
0812	MINOR MATERIALS - STORE	250,000	0	250,000
	INTRADEPARTMENTAL UTILITY CLEARING	(309,000)	0	(309,000)
0853	STORES EXPENSE CLEARING	(855,800)	0	(855,800)
0851	VEHICLE/EQUIPMENT CLEARING	(3,636,700)	0	(3,636,700)
	<b>TOTAL OVERHEAD CLEARING</b>	<b>(\$6,901,500)</b>	<b>\$0</b>	<b>(\$6,901,500)</b>
0824	BOND INTEREST EXPENSE	\$10,869,700	\$0	\$10,869,700
0824	BOND INTEREST EXPENSE - CITY ANNEX.	11,400	0	11,400
0824	BOND INTEREST - AMORTIZATION	(1,173,100)	0	(1,173,100)
0824	LOAN INTEREST EXPENSE	98,800	0	98,800
0824	OTHER FINANCE COST	379,100	0	379,100
0824	CAPITALIZED INTEREST EXPENSE	0	0	0
	<b>TOTAL DEBT INTEREST EXPENSE</b>	<b>\$10,185,900</b>	<b>\$0</b>	<b>\$10,185,900</b>
	<b>TOTAL EXPENSES</b>	<b>\$95,985,400</b>	<b>\$262,200</b>	<b>\$96,247,600</b>
	<b>NET OPERATING RESULTS</b>	<b>\$12,197,900</b>	<b>(\$262,200)</b>	<b>\$11,935,700</b>
108	INCR/(DECR)-GAS AND DIESEL INVEN.	\$0	\$0	\$0
104	INCR/(DECR)-MATERIALS INVENTORY	0	0	0
	<b>TOTAL OTHER DEDUCTIONS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# WATER & WASTEWATER FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	PROPOSED
002		ORIGINAL BUDGET	AMD #1	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2020	FY 2020	FY 2020
	GLENVILLE LAKE PLANT	\$345,000	\$0	\$345,000
	P.O. HOFFER PLANT	330,000	12,300	342,300
	WATER DISTRIBUTION SYSTEM	9,507,000	0	9,507,000
	SANITARY SEWER COLLECTION SYS.	9,841,000	0	9,841,000
	CROSS CREEK TREATMENT PLANT	705,200	0	705,200
	ROCKFISH TREATMENT PLANT	1,850,200	35,000	1,885,200
	LAND AND LAND RIGHTS	38,000	0	38,000
	STRUCTURES AND IMPROVEMENTS	458,000	220,900	678,900
	COMMUNICATION EQUIPMENT	400,000	0	400,000
	TRANSPORTATION EQUIPMENT	1,222,850	0	1,222,850
	POWER OPERATED CONST. EQUIP.	459,600	0	459,600
	MISCELLANEOUS EQUIPMENT	81,000	0	81,000
	COMP. SOFTWARE AND HARDWARE	2,709,500	352,400	3,061,900
	<b>TOTAL CAPITAL EXPENDITURES</b>	<b>\$27,947,350</b>	<b>\$620,600</b>	<b>\$28,567,950</b>
0822	BOND PRINCIPAL PAYMENTS	\$14,702,400	\$0	\$14,702,400
0822	BOND PRINCIPAL PYMT. - CITY ANNEX.	171,000	0	171,000
0822	LOAN PRINCIPAL PAYMENTS	1,386,200	0	1,386,200
	<b>TOTAL DEBT RELATED PAYMENTS</b>	<b>\$16,259,600</b>	<b>\$0</b>	<b>\$16,259,600</b>
0828	NC DOT PROJECT PAYMENT	\$0	\$0	\$0
	<b>TOTAL CONTRACTS PAYABLE PYMT</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
0531	DEPRECIATION ADJUSTMENT	(\$24,528,400)	\$0	(\$24,528,400)
0532	AMORTIZATION - BOND ISSUE COST	1,173,100	0	1,173,100
0532	AMORTIZATION - UNDISTRIBUTED	0	0	0
	<b>TOTAL ADJUSTMENTS</b>	<b>(\$23,355,300)</b>	<b>\$0</b>	<b>(\$23,355,300)</b>
	<b>TOTAL SUPPLEMENTAL EXPENDITURES</b>	<b>\$20,851,650</b>	<b>\$620,600</b>	<b>\$21,472,250</b>
	<b>TOTAL EXPENDITURES</b>	<b>\$116,837,050</b>	<b>\$882,800</b>	<b>\$117,719,850</b>
0834	APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$250,000
0834	APPR. TO ANNEXATION PHASE V RESERVE	2,015,900	0	2,015,900
0834	TRANSFER TO ANNEXATION PHASE V RESERVE	2,191,700	0	2,191,700
0834	TRANSFER TO NCDOT RESERVE	4,973,700	(24,600)	4,949,100
0834	TRANSFER TO FLEET MAINTENANCE FUND	4,365,000	23,500	4,388,500
0834	APPR. TO W/WW NET POSITION	0	0	0
	<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$13,796,300</b>	<b>(\$1,100)</b>	<b>\$13,795,200</b>

# WATER & WASTEWATER FUND EXPENDITURES

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FUND	DIVISION/DEPARTMENT	ADOPTED ORIGINAL BUDGET FY 2020	BUDGET AMD #1 FY 2020	PROPOSED AMENDED BUDGET FY 2020
002				
ACCOUNT/DESCRIPTION				
	TOTAL WATER & WASTEWATER UTILITY	\$130,633,350	\$881,700	\$131,515,050

# FLEET MAINTENANCE FUND SUMMARY

FUND	DIVISION/DEPARTMENT	ADOPTED ORIGINAL BUDGET FY 2020	BUDGET AMD #1 FY 2020	PROPOSED AMENDED BUDGET FY 2020
055				
	<b>ACCOUNT/DESCRIPTION</b>			
5101	CITY SERVICES	\$0	\$0	\$0
5102	CITY SERVICES - FUEL REVENUE	0	0	0
5103	CITY SERVICES - SUPPLEMENTAL	0	0	0
5104	PWC SERVICES	5,212,700	(335,500)	4,877,200
5105	PWC SERVICES - SUPPLEMENTAL	0	0	0
	<b>TOTAL OPERATING REVENUES</b>	<b>\$5,212,700</b>	<b>(\$335,500)</b>	<b>\$4,877,200</b>
2027	GAIN (LOSS) ON SALE OF PROPERTY	\$0	\$0	\$0
	<b>TOTAL NON-OPERATING REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	<b>TOTAL REVENUES</b>	<b>\$5,212,700</b>	<b>(\$335,500)</b>	<b>\$4,877,200</b>
2049	TRANSFER FROM GENERAL FUND	\$8,730,000	\$47,000	\$8,777,000
	APPR. FROM FLEET MAINTENANCE FUND NET PO	0	0	0
	<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$8,730,000</b>	<b>\$47,000</b>	<b>\$8,777,000</b>
	<b>TOTAL FLEET MAINTENANCE FUND REVENU</b>	<b>\$13,942,700</b>	<b>(\$288,500)</b>	<b>\$13,654,200</b>
	FLEET MAINTENANCE FUND OPERATING EXPENS	\$5,064,150	(335,450)	\$4,728,700
	DEPRECIATION EXPENSE	148,500	0	148,500
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$5,212,650</b>	<b>(\$335,450)</b>	<b>\$4,877,200</b>
	<b>NET OPERATING RESULTS</b>	<b>\$50</b>	<b>(\$50)</b>	<b>\$0</b>
	CAPITAL IMPROVEMENT PROGRAM	\$8,430,000	\$47,000	\$8,477,000
	CAPITAL OPERATING BUDGET	300,000	0	300,000
	<b>TOTAL CAPITAL EXPENDITURES</b>	<b>\$8,730,000</b>	<b>\$47,000</b>	<b>\$8,777,000</b>
	DEPRECIATION ADJUSTMENT	(\$148,500)	\$0	(\$148,500)
	<b>TOTAL ADJUSTMENTS</b>	<b>(\$148,500)</b>	<b>\$0</b>	<b>(\$148,500)</b>
	<b>TOTAL SUPPLEMENTAL EXPENDITURES</b>	<b>\$8,581,500</b>	<b>\$47,000</b>	<b>\$8,628,500</b>
	<b>TOTAL EXPENDITURES</b>	<b>\$13,794,150</b>	<b>(\$288,450)</b>	<b>\$13,505,700</b>
	APPR. TO FLEET MAINTENANCE FUND NET POSIT	\$148,550	(\$50)	\$148,500
	<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$148,550</b>	<b>(\$50)</b>	<b>\$148,500</b>
	<b>TOTAL FLEET MAINTENANCE FUND EXPEND</b>	<b>\$13,942,700</b>	<b>(\$288,500)</b>	<b>\$13,654,200</b>

# FLEET MAINTENANCE FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	PROPOSED
055		ORIGINAL BUDGET	AMD #1	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2020	FY 2020	FY 2020
5101	CITY SERVICES	\$0	\$0	\$0
5102	CITY SERVICES - FUEL REVENUE	0	0	0
5103	CITY SERVICES - SUPPLEMENTAL	0	0	0
5104	PWC SERVICES	5,212,700	(335,500)	4,877,200
5105	PWC SERVICES - SUPPLEMENTAL	0	0	0
	<b>TOTAL OPERATING REVENUES</b>	<b>\$5,212,700</b>	<b>(\$335,500)</b>	<b>\$4,877,200</b>
2027	GAIN (LOSS) ON SALE OF PROPERTY	\$0	\$0	\$0
	<b>TOTAL NON-OPERATING REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	<b>TOTAL REVENUES</b>	<b>\$5,212,700</b>	<b>(\$335,500)</b>	<b>\$4,877,200</b>
2049	TRANSFER FROM GENERAL FUND	\$8,730,000	\$47,000	\$8,777,000
	APPR. FROM FLEET MAINTENANCE FD NET POSITI	0	0	0
	<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$8,730,000</b>	<b>\$47,000</b>	<b>\$8,777,000</b>
	<b>TOTAL FLEET MAINTENANCE FUND REVENUE</b>	<b>\$13,942,700</b>	<b>(\$288,500)</b>	<b>\$13,654,200</b>



# FLEET MAINTENANCE FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	PROPOSED
055		ORIGINAL BUDGET	AMD #1	AMENDED BUDGET
	COST TYPE/DESCRIPTION	FY 2020	FY 2020	FY 2020
	REGULAR SALARIES	\$1,579,300	\$0	\$1,579,300
	FICA EXPENSE	137,300	0	137,300
	BENEFITS	454,600	0	454,600
	DISABILITY INSURANCE	6,400	0	6,400
	MEDICAL INSURANCE	419,000	0	419,000
	LIFE INSURANCE	6,500	0	6,500
	DENTAL INSURANCE	21,700	0	21,700
	SICK PAY ACCRUAL	3,800	0	3,800
	UNEMPLOYMENT	3,900	0	3,900
	WORKERS COMPENSATION	25,000	0	25,000
	MEDICAL REIMBURSEMENT FEES	0	0	0
	OPEB EXPENSE	48,000	0	48,000
	<b>TOTAL PERSONNEL SERVICES</b>	<b>\$2,705,500</b>	<b>\$0</b>	<b>\$2,705,500</b>
0103	MACHINE/WELDING SUPPLIES & MAT.	\$20,300	\$0	\$20,300
0104	MATERIALS & SUPPLIES - WAREHOUSE	10,800	0	10,800
0106	MATERIALS & SUPPLIES	56,300	0	56,300
0107	FUEL PURCHASES FOR CITY	0	0	0
0108	FUEL	24,000	0	24,000
0150	TOOLS	49,000	0	49,000
0152	EQUIPMENT & REPAIR PARTS	700,000	0	700,000
0153	OUTSOURCED VEHICLE REPAIR/PARTS	700,000	0	700,000
0156	CHEMICALS	100	0	100
0160	POWER COSTS	57,300	0	57,300
0401	OFFICE SUPPLIES	3,000	0	3,000
0402	POSTAGE/PRINT/STATIONERY	1,500	0	1,500
0405	VEHICLE ALLOWANCE	300	0	300
0406	BUSINESS TRAVEL	0	0	0
0409	TELEPHONE EXPENSE	3,900	0	3,900
0410	JANITORIAL SUPPLIES	700	0	700
0412	RENTAL OF EQUIPMENT	1,300	0	1,300
0416	OFFICE FURNITURE & SMALL EQUIP.	0	0	0
0417	COMPUTER EQUIPMENT & SUPPLIES	7,600	0	7,600
0418	PHOTOCOPIER EXPENSE	1,700	0	1,700
0452	MISCELLANEOUS	700	0	700
0453	DUES AND FEES	2,000	0	2,000
0456	PUBLICATIONS & SUBSCRIPTIONS	300	0	300
0457	FREIGHT	59,700	0	59,700
0463	WATER UTILITIES	4,000	0	4,000
0464	SEWER UTILITIES	6,000	0	6,000

# FLEET MAINTENANCE FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED ORIGINAL BUDGET FY 2020	BUDGET AMD #1 FY 2020	PROPOSED AMENDED BUDGET FY 2020
055				
	<b>COST TYPE/DESCRIPTION</b>			
0469	MAINTENANCE AGREEMENTS	18,000	0	18,000
0477	COMPUTER SYSTEM CONTRACTS	33,100	0	33,100
0481	NATURAL GAS UTILITIES	8,600	0	8,600
0497	SAFETY SUPPLIES	7,400	0	7,400
0503	EMPLOYEE WELFARE	350	50	400
0504	UNIFORM & JACKET EXPENSE	43,200	0	43,200
0505	EMPLOYEE EDUCATION/SEMINARS	37,900	0	37,900
0529	SAFETY AWARDS PROGRAM	0	0	0
0564	FACILITIES & GROUNDS MAINTENANCE	67,900	0	67,900
0701	FLEET SERVICES	66,700	0	66,700
0702	ADMINISTRATIVE FLEET OVERHEAD	335,500	(335,500)	0
	<b>TOTAL OPERATING SERVICES</b>	<b>\$2,329,150</b>	<b>(\$335,450)</b>	<b>\$1,993,700</b>
0422	TEMPORARY PERSONNEL FEES	\$0	\$0	\$0
0425	LEGAL SERVICES	0	0	0
0438	CONTRACTUAL SERVICES	29,000	0	29,000
0438	SECURITY SERVICES	500	0	500
	<b>TOTAL CONTRACTUAL SERVICES</b>	<b>\$29,500</b>	<b>\$0</b>	<b>\$29,500</b>
	<b>TOTAL OPERATING BUDGET</b>	<b>\$5,064,150</b>	<b>(\$335,450)</b>	<b>\$4,728,700</b>
	CAPITAL IMPROVEMENT PROGRAM	\$8,430,000	\$47,000	\$8,477,000
	CAPITAL OPERATING BUDGET	300,000	0	300,000
	<b>TOTAL CAPITAL BUDGET</b>	<b>\$8,730,000</b>	<b>\$47,000</b>	<b>\$8,777,000</b>
	<b>TOTAL FLEET MAINTENANCE FUND</b>	<b>\$13,794,150</b>	<b>(\$288,450)</b>	<b>\$13,505,700</b>