

FY 2020 AMENDMENT #2 BUDGET ORDINANCE (PWCORD2019-29)

BE IT ORDAINED BY THE COMMISSIONERS OF THE FAYETTEVILLE PUBLIC WORKS COMMISSION (PWC):

That the Fayetteville Public Works Commission Budget Ordinance adopted June 5, 2019 is hereby amended as follows:

Section 1. It is estimated that the following revenues and other financing sources will be available during the fiscal year beginning July 1, 2019, and ending June 30, 2020, to meet the appropriations listed in Section 2.

	Listed As	Revision	Revised Amount
<u>Schedule A: Electric Fund</u>			
Electric Revenues	\$ 207,849,900	\$ -	\$ 207,849,900
Operating and Other Revenues	16,605,100	-	16,605,100
BWGP Lease Payment	12,595,400	-	12,595,400
Customer Contributions	4,120,000	-	4,120,000
Budgetary Appropriations	35,104,500	4,500,000	39,604,500
Total Estimated Electric Fund Revenues	\$ 276,274,900	\$ 4,500,000	\$ 280,774,900
<u>Schedule B: Water and Wastewater Fund</u>			
Water Revenues	\$ 48,027,800	\$ -	\$ 48,027,800
Wastewater Revenues	50,391,000	-	50,391,000
Operating and Other Revenues	9,764,500	-	9,764,500
Customer Contributions	5,280,000	-	5,280,000
Intergovernmental Revenue - Assessments	2,218,200	-	2,218,200
Budgetary Appropriations	15,833,550	-	15,833,550
Total Est Water and Wastewater Fund Revenues	\$ 131,515,050	\$ -	\$ 131,515,050
Grand Total	\$ 407,789,950	\$ 4,500,000	\$ 412,289,950

Section 2. The following amounts are hereby appropriated for the operations of the Fayetteville Public Works Commission and its activities for the fiscal year beginning July 1, 2019, and ending June 30, 2020, according to the following schedules:

	Listed As	Revision	Revised Amount
<u>Schedule A: Electric Fund</u>			
Operating Expenditures	\$ 206,938,050	\$ (1,830,000)	\$ 205,108,050
Debt Service	2,729,700	-	2,729,700
Capital	28,553,750	8,888,500	37,442,250
Payment in Lieu of Taxes - City	11,098,100	-	11,098,100
Intergovernmental Expenditure - Economic Development	1,200,000	-	1,200,000
Budgetary Appropriations	25,755,300	(2,558,500)	23,196,800
Total Estimated Electric Fund Expenditures	\$ 276,274,900	\$ 4,500,000	\$ 280,774,900
<u>Schedule B: Water and Wastewater Fund</u>			
Operating Expenditures	\$ 61,912,400	\$ -	\$ 61,912,400
Debt Service	27,239,500	-	27,239,500
Capital	28,567,950	4,388,500	32,956,450
Budgetary Appropriations	13,795,200	(4,388,500)	9,406,700
Total Est Water and Wastewater Fund Expenditures	\$ 131,515,050	\$ -	\$ 131,515,050
Grand Total	\$ 407,789,950	\$ 4,500,000	\$ 412,289,950

BE IT ORDAINED BY THE FAYETTEVILLE PUBLIC WORKS COMMISSION OF THE CITY FAYETTEVILLE, NORTH CAROLINA, THAT PURSUANT TO SECTION 13.1 OF CHAPTER 159, OF THE GENERAL STATUTES OF NORTH CAROLINA, THE FOLLOWING FINANCIAL PLAN IS HEREBY ADOPTED:

Section 3. It is estimated that the following revenues and other financing sources will be available through the Budget Ordinance Appropriation and other revenues during the fiscal year beginning July 1, 2019, and ending June 30, 2020, to meet the appropriation listed in Section 4.

	<u>Listed As</u>	<u>Revision</u>	<u>Revised Amount</u>
<u>Schedule A: Fleet Maintenance Fund</u>			
Total Estimated Redistribution to Fleet Maintenance Fund and Other Revenues and Financing Sources	\$ 13,654,200	\$ (8,777,000)	\$ 4,877,200

Section 4. The following amounts are hereby appropriated for the operation of the Fleet Maintenance Fund and its activities for the fiscal year beginning July 1, 2018, and ending June 30, 2019, according to the following schedule.

	<u>Listed As</u>	<u>Revision</u>	<u>Revised Amount</u>
<u>Schedule A: Fleet Maintenance Fund</u>			
Total Estimated Fleet Maintenance Fund Expenditures	\$ 13,654,200	\$ (8,777,000)	\$ 4,877,200

Section 5. That appropriations herein authorized shall have the amount of outstanding purchase orders as of June 30, 2019, added to each appropriation as it appears in order to account for the payment against the fiscal year in which it is paid.

Adopted this 11th day of December 2019.

FY 2020 ELECTRIC, W/WW & FMF AMENDMENT #2 ITEMS

PUBLIC WORKS COMMISSION - REVENUES

AMENDMENT AMOUNT

Electric Fund

Transfer from REPS Reserve 4,500,000

Appropriation from Electric Net Position

Total Amendment Electric Fund Revenues 4,500,000

PUBLIC WORKS COMMISSION - EXPENDITURES

Electric Fund

Capital Expenditures - REPS 4,500,000

Capital Expenditures - Fleet Bay Expansion 4,238,500

Operating Capital Expenditures - Fleet 150,000

Transfer to Fleet Maintenance Fund (4,388,500)

Demand Charge Adjustment - Duke Energy Credit (1,830,000)

Appropriation to Electric Rate Stabilization Fund 1,830,000

Appropriation to Electric Net Position 0

Total Amendment Electric Fund Expenditures 4,500,000

PUBLIC WORKS COMMISSION - REVENUES

Water/Wastewater Fund

Appropriation from W/WW Net Position

Total Amendment Water/Wastewater Fund Revenues 0

PUBLIC WORKS COMMISSION - EXPENDITURES

Water/Wastewater Fund

Capital Expenditures - Fleet Bay Expansion 4,238,500

Operating Capital Expenditures - Fleet 150,000

Transfer to Fleet Maintenance Fund (4,388,500)

Appropriation to W/WW Net Position 0

Total Amendment Water/Wastewater Fund Expenditures 0

PUBLIC WORKS COMMISSION - REVENUES

FMF

Transfer from General Fund (8,777,000)

Total Amendment FMF Revenues (8,777,000)

PUBLIC WORKS COMMISSION - EXPENDITURES

FY 2020 ELECTRIC, W/WW & FMF AMENDMENT #2 ITEMS

FMF

Capital Expenditures - Fleet Bay Expansion (8,477,000)
Operating Capital Expense (300,000)

Total Amendment FMF Expenditures (8,777,000)

Grand Total (4,277,000)

ELECTRIC FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1	AMD #2	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2020	FY 2020	FY 2020	FY 2020
4400	RESIDENTIAL SALES	\$103,059,600	\$0	\$0	\$103,059,600
4410	NON RESIDENTIAL	63,330,100	0	0	63,330,100
4420	LARGE USER	28,216,200	0	0	28,216,200
4430	AREA LIGHTING	2,941,800	0	0	2,941,800
4441	OUTSIDE STREET LIGHTING	306,000	0	0	306,000
4443	COMMUNITY STREET LIGHTING	3,934,100	0	0	3,934,100
4444	PRIVATE THOROUGHFARE LIGHTING	1,034,400	0	0	1,034,400
4480	INTERDEPARTMENTAL SALES	3,691,200	0	0	3,691,200
4450	CITY ELECTRIC SALES	1,350,000	0	0	1,350,000
4490	ECONOMIC DEVELOPMENT DISCOUNTS	(12,000)	0	0	(12,000)
4495	RENEWABLE ENERGY CREDIT	(1,500)	0	0	(1,500)
	TOTAL SALES OF ELECTRICITY	\$207,849,900	\$0	\$0	\$207,849,900
4498	NC RENEWABLE ENERGY RID	\$2,361,400	\$0	\$0	\$2,361,400
4454	COAL ASH RIDER	2,797,500	0	0	2,797,500
4560	COMMUNITY SOLAR REVENUE	69,500	0	0	69,500
1002	LATE PAYMENT FEE	3,435,200	0	0	3,435,200
1004	RECONNECT FEE	730,000	0	0	730,000
1005	SET SERVICE CHARGES	630,000	0	0	630,000
1006	MISCELLANEOUS SERVICE REVENUES	340,000	0	0	340,000
1007	METER TAMPERING CHARGES	5,000	0	0	5,000
1009	RENT FROM ELECTRIC PROPERTY	196,900	0	0	196,900
2003	JOINT USE UTILITY POLES	726,000	0	0	726,000
2004	RENT FROM RCW BUSINESS CENTER	685,400	0	0	685,400
2005	MISCELLANEOUS ELECTRIC REVENUES	5,000	0	0	5,000
2007	LEASE OF FIBER REVENUE	833,900	0	0	833,900
2008	BWGP LEASE PAYMENT	12,595,400	0	0	12,595,400
2009	BWGP REIMBURSABLE COSTS	113,000	0	0	113,000
	TOTAL OTHER OPERATING REVENUE	\$25,524,200	\$0	\$0	\$25,524,200
	TOTAL ELECTRIC OPERATING REVENUE	\$233,374,100	\$0	\$0	\$233,374,100
2021	MERCHANDISING AND CONTRACT WORK	\$198,200	\$0	\$0	\$198,200
2022	INTEREST INCOME	2,585,000	0	0	2,585,000
2024	7% SALES TAX DISCOUNT	592,000	0	0	592,000
2025	MISC. NON-OPERATING INCOME	1,100	0	0	1,100
2027	GAIN OR LOSS ON SALE OF PROPERTY	0	0	0	0
2028	INSURANCE RECOVERY	300,000	0	0	300,000
	TOTAL OTHER ELECTRIC REVENUE	\$3,676,300	\$0	\$0	\$3,676,300
	TOTAL ELECTRIC OPERATING & OTHER REVENUE	\$237,050,400	\$0	\$0	\$237,050,400
2031	CUSTOMER CONTR - FIBER OPTIC	\$0	\$0	\$0	\$0
2032	FEDERAL CONTRIBUTIONS	0	0	0	0
2033	STATE CONTRIBUTIONS	1,508,000	0	0	1,508,000
2034	LOCAL GOVERNMENT CONTRIBUTIONS	0	0	0	0

ELECTRIC FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1	AMD #2	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2020	FY 2020	FY 2020	FY 2020
2035	LOCAL GOV CONTR - FIBER OPTIC	112,000	0	0	112,000
2036	FEDERAL GRANTS	2,500,000	0	0	2,500,000
2037	OTHER GRANTS	0	0	0	0
	TOTAL CONTRIBUTIONS AND GRANTS	\$4,120,000	\$0	\$0	\$4,120,000
2041	TRANSFER FROM CITY - BLACK & DECKER	\$0	\$0	\$0	\$0
	TOTAL REMITTANCES FROM THE CITY	\$0	\$0	\$0	\$0
	TOTAL REVENUES	\$241,170,400	\$0	\$0	\$241,170,400
2042	APPR. FROM RATE STABILIZATION FUND	\$10,363,000	(\$3,296,400)	\$0	\$7,066,600
2047	TRANSFER FROM REPS	3,814,800	0	4,500,000	8,314,800
2097	TRANSFER FROM COAL ASH RESERVE	5,216,700	3,296,400	0	8,513,100
2098	TRANSFER FROM BUDGET CARRYOVER RES	0	259,100	0	259,100
2048	APPR. FROM ELECTRIC NET POSITION	10,084,100	5,366,800	0	15,450,900
	TOTAL BUDGETARY APPROPRIATIONS	\$29,478,600	\$5,625,900	\$4,500,000	\$39,604,500
	TOTAL ELECTRIC FUND REVENUES	\$270,649,000	\$5,625,900	\$4,500,000	\$280,774,900

ELECTRIC FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1	AMD #2	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2020	FY 2020	FY 2020	FY 2020
	ELECTRIC DIVISION - DISTRIBUTION	\$19,003,200	\$122,800	\$0	\$19,126,000
	ELECT. DIV. - PUR. POWER & GEN.	163,135,200	0	(1,830,000)	161,305,200
	MANAGEMENT DIVISION	3,930,050	0	0	3,930,050
	COMM. & COMMUNITY RELATIONS DIV.	738,500	0	0	738,500
	HUMAN RESOURCES DIVISION	868,650	0	0	868,650
	CUSTOMER PROGRAMS DIVISION	2,086,450	0	0	2,086,450
	CORPORATE SERVICES DIVISION	5,210,250	(167,750)	0	5,042,500
	INFORMATION TECHNOLOGY DIVISION	5,197,100	52,200	0	5,249,300
	FINANCIAL DIVISION	5,695,300	0	0	5,695,300
	GENERAL & ADMINISTRATION	7,661,550	167,750	0	7,829,300
	TOTAL DEPT. OPERATING EXPENSES	\$213,526,250	\$175,000	(\$1,830,000)	\$211,871,250
0520	TOTAL DEPRECIATION EXPENSE	\$16,387,500	\$0	\$0	\$16,387,500
0824	AMORTIZATION OF BOND ISSUE COSTS	0	0	0	0
0859	AMORTIZATION - UNDISTRIBUTED	0	0	0	0
	TOTAL DEPRECIATION & AMORT.	\$16,387,500	\$0	\$0	\$16,387,500
0855	LABOR OVERHEAD	(\$2,000,000)	\$0	\$0	(\$2,000,000)
0855	ALLOCATED BENEFITS - JOB COST	0	0	0	0
	INTRADEPARTMENTAL UTILITY CLEAR.	(633,500)	0	0	(633,500)
0812	MINOR MATERIALS - STORE	600,000	0	0	600,000
0853	STORES EXPENSE CLEARING	(1,210,000)	0	0	(1,210,000)
0851	VEHICLE/EQUIPMENT CLEARING	(3,535,300)	0	0	(3,535,300)
	TOTAL OVERHEAD CLEARING	(\$6,778,800)	\$0	\$0	(\$6,778,800)
0824	BOND INTEREST EXPENSE	\$962,000	\$0	\$0	\$962,000
0824	BOND INTEREST - AMORTIZATION	(193,800)	0	0	(193,800)
0824	OTHER FINANCE COST	15,600	0	0	15,600
0824	CAPITALIZED INTEREST EXPENSE	0	0	0	0
	TOTAL DEBT INTEREST EXPENSE	\$783,800	\$0	\$0	\$783,800
0489	TRANSFER TO CITY	\$0	\$0	\$0	\$0
4930	TRANSFER TO CITY -ECONOMIC DEVELOPME	0	0	0	0
0489	PAYMENT IN LIEU OF TAXES - CITY	11,098,100	0	0	11,098,100
4930	INTERGOVERNMENTAL EXPENDITURE - ECON	1,200,000	0	0	1,200,000
	TOTAL REMITTANCES TO CITY	\$12,298,100	\$0	\$0	\$12,298,100
	TOTAL EXPENSES	\$236,216,850	\$175,000	(\$1,830,000)	\$234,561,850
	NET OPERATING RESULTS	\$833,550	(\$175,000)	\$1,830,000	\$2,488,550
0108	INCR/DECR-GAS AND DIESEL INVEN.	\$0	\$0	\$0	\$0
0110	INCR/DECR-GENERATION FUEL INVEN.	0	0	0	0
0104	INCR/DECR-GENERATION INVENTORY	0	0	0	0
0104	INCR/DECR-MATERIALS INVENTORY	0	0	0	0
0104	INCR/DECR-STORES EXP.-UNDIST.	0	0	0	0
0104	INCR/DECR-EMISSIONS ALLOWANCE	0	0	0	0
0104	INCR/DECR-EMISSIONS CREDIT INV.	0	0	0	0

ELECTRIC FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1	AMD #2	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2020	FY 2020	FY 2020	FY 2020
0104	INCR/DECR-INVENTORY - RECS.	0	0	0	0
	TOTAL OTHER DEDUCTIONS	\$0	\$0	\$0	\$0
	GENERATION - PLANT ADDITIONS	\$1,980,000	\$0	\$0	\$1,980,000
	TRANSMISSION - PLANT ADDITIONS	2,900,000	35,300	0	2,935,300
	DISTRIBUTION - PLANT ADDITIONS	15,485,500	373,600	4,500,000	20,359,100
	LAND AND LAND RIGHTS	150,000	0	0	150,000
	STRUCTURES AND IMPROVEMENTS	1,793,500	220,900	4,247,000	6,261,400
	COMMUNICATION EQUIPMENT	259,600	0	0	259,600
	TRANSPORTATION EQUIPMENT	682,750	285,600	0	968,350
	POWER OPERATED CONST. EQUIP.	4,000	0	28,250	32,250
	TELECOM - CABLE INFRASTRUCTURE	500,000	0	0	500,000
	MISCELLANEOUS EQUIPMENT	201,400	0	8,400	209,800
	COMP. SOFTWARE AND HARDWARE	3,245,000	436,600	104,850	3,786,450
	TOTAL CAPITAL EXPENDITURES	\$27,201,750	\$1,352,000	\$8,888,500	\$37,442,250
0822	BOND PRINCIPAL PAYMENTS	\$1,767,700	\$0	\$0	\$1,767,700
	TOTAL DEBT RELATED PAYMENTS	\$1,767,700	\$0	\$0	\$1,767,700
0531	DEPRECIATION ADJUSTMENT	(\$16,387,500)	\$0	\$0	(\$16,387,500)
0532	AMORTIZATION - BOND ISSUE COST	193,800	0	0	193,800
	TOTAL ADJUSTMENTS	(\$16,193,700)	\$0	\$0	(\$16,193,700)
	TOTAL SUPPLEMENTAL EXPENDITURES	\$12,775,750	\$1,352,000	\$8,888,500	\$23,016,250
	TOTAL EXPENDITURES	\$248,992,600	\$1,527,000	\$7,058,500	\$257,578,100
0834	APPR. TO RATE STABILIZATION FUND	\$250,000	\$779,000	\$1,830,000	\$2,859,000
0834	TRANSFER TO REPS RESERVE	2,361,400	0	0	2,361,400
0834	BWGP START COST RESERVE	265,000	0	0	265,000
0834	TRANSFER TO ANNEXATION PHASE V RESER\	3,772,500	0	0	3,772,500
0834	TRANSFER TO COAL ASH RESERVE	2,797,500	3,296,400	0	6,093,900
0834	TRANSFER TO ELECTRIC SUBSTATION REBUII	5,000,000	0	0	5,000,000
0834	TRANSFER TO TRANS EQUIPMENT CPF	1,480,000	0	0	1,480,000
0834	TRANS TO DOT E RAEFORD RD CPF	1,365,000	0	0	1,365,000
0834	TRANSFER TO FLEET MAINTENANCE FUND	4,365,000	23,500	(4,388,500)	0
0834	LOAN TO WATER/WASTEWATER FUND	0	0	0	0
0834	APPR. TO ELECTRIC NET POSITION	0	0	0	0
	TOTAL BUDGETARY APPROPRIATIONS	\$21,656,400	\$4,098,900	(\$2,558,500)	\$23,196,800
	TOTAL ELECTRIC UTILITY	\$270,649,000	\$5,625,900	\$4,500,000	\$280,774,900

WATER & WASTEWATER FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED ORIGINAL BUDGET FY 2020	BUDGET AMD #1 FY 2020	BUDGET AMD #2 FY 2020	PROPOSED AMENDED BUDGET FY 2020
002					
4609	RESIDENTIAL SALES	\$32,781,000	\$0	\$0	\$32,781,000
4610	NON RESIDENTIAL	9,161,600	0	0	9,161,600
4613	LARGE USER	2,533,500	0	0	2,533,500
4615	CITY WATER SERVICES	346,900	0	0	346,900
4616	INTERDEPARTMENTAL SALES	44,300	0	0	44,300
4620	WHOLESALE	3,290,500	0	0	3,290,500
4660	UTILITY LINE RELOCATION RIDER	2,298,800	(2,298,800)	0	0
4650	CUSTOMER ADJUSTMENTS	(130,000)	0	0	(130,000)
	TOTAL WATER REVENUES	\$50,326,600	(\$2,298,800)	\$0	\$48,027,800
4711	RESIDENTIAL SALES	\$35,983,300	\$0	\$0	\$35,983,300
4712	NON RESIDENTIAL	10,986,700	0	0	10,986,700
4713	LARGE USER	2,794,800	0	0	2,794,800
4715	CITY SEWER SERVICES	138,400	0	0	138,400
4717	INTERDEPARTMENTAL SALES	43,800	0	0	43,800
4720	WHOLESALE	555,000	0	0	555,000
4716	SANITARY SEWER CHARGES	150,000	0	0	150,000
4750	CUSTOMER ADJUSTMENTS	(261,000)	0	0	(261,000)
4760	UTILITY LINE RELOCATION RIDER	1,150,300	(1,150,300)	0	0
	GRINDER PUMP REIMBURSEMENT	0	0	0	0
	TOTAL SEWER REVENUES	\$51,541,300	(\$1,150,300)	\$0	\$50,391,000
1002	LATE PAYMENT FEE	\$1,677,900	\$0	\$0	\$1,677,900
1003	DISCONNECT ATTEMPT FEE	0	0	0	0
1004	RECONNECT FEE	160,000	0	0	160,000
2051	TAPPING FEES - WATER	150,000	0	0	150,000
2052	MISCELLANEOUS WATER REVENUES	0	0	0	0
2053	TAPPING FEES - SEWER	90,000	0	0	90,000
2054	SERVICE LATERAL CHARGES - SEWER	100,000	0	0	100,000
2055	MISCELLANEOUS SEWER REVENUES	25,000	0	0	25,000
1005	SET SERVICE CHARGES	220,000	0	0	220,000
2056	MISC. W/WW SERVICE REVENUES	70,000	0	0	70,000
1008	METER TESTING CHARGES - WATER	0	0	0	0
2057	REVENUE FROM W/S SYS. PERMIT	2,000	0	0	2,000
2058	SEPTAGE RECEIVING FEES	180,000	0	0	180,000
4660	UTILITY LINE RELOCATION RIDER - WATER	0	2,298,800	0	2,298,800
4760	UTILITY LINE RELOCATION RIDER - SEWER	0	1,150,300	0	1,150,300
4901	PUMP & HAUL SEWER CHARGES	2,300	0	0	2,300
	OTHER WATER & SEWER REVENUE	0	0	0	0
2060	REVENUE FROM FARM OPERATIONS	90,000	0	0	90,000
2061	SERVICE LATERAL CHARGES - WATER	160,000	0	0	160,000
2062	REVENUE FROM OPER & MAINT. AGRM.	140,000	0	0	140,000
2063	RENTS FROM W/WW PROPERTY	854,300	0	0	854,300
	TOTAL OTHER OPERATING REVENUE	\$3,921,500	\$3,449,100	\$0	\$7,370,600
	TOTAL W/WW OPERATING REVENUE	\$105,789,400	\$0	\$0	\$105,789,400
2021	MERCHANDISING & CONTRACT WORK	\$57,900	\$0	\$0	\$57,900

WATER & WASTEWATER FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED ORIGINAL BUDGET FY 2020	BUDGET AMD #1 FY 2020	BUDGET AMD #2 FY 2020	PROPOSED AMENDED BUDGET FY 2020
002					
	ACCOUNT/DESCRIPTION				
2022	INTEREST INCOME	1,128,000	0	0	1,128,000
2025	MISC. NON-OPERATING INCOME	5,000	0	0	5,000
2026	PURCHASE DISCOUNT	3,000	0	0	3,000
2027	GAIN (LOSS) ON SALE OF PROPERTY	0	0	0	0
2028	INSURANCE RECOVERY	1,200,000	0	0	1,200,000
	TOTAL OTHER W/WW REVENUE	\$2,393,900	\$0	\$0	\$2,393,900
	TOTAL OPERATING & OTHER REVENUE	\$108,183,300	\$0	\$0	\$108,183,300
2064	CUSTOMER CONTRIBUTIONS-WATER	\$0	\$0	\$0	\$0
2065	CUSTOMER CONTRIBUTIONS-SEWER	0	0	0	0
2066	FEDERAL CONTRIBUTIONS - WATER	0	0	0	0
2067	FEDERAL CONTRIBUTIONS - SEWER	0	0	0	0
2068	LOCAL GOV'T CONT.-WATER	0	0	0	0
2069	LOCAL GOV'T CONT.-SEWER	0	0	0	0
2070	STATE CONTRIBUTIONS - WATER	0	0	0	0
2071	STATE CONTRIBUTIONS - SEWER	0	0	0	0
2072	FIF CONTRIBUTION-WATER	570,000	0	0	570,000
2073	FIF CONTRIBUTION-SEWER	710,000	0	0	710,000
2074	FEDERAL GRANTS - WATER	4,000,000	0	0	4,000,000
2075	FEDERAL GRANTS - SEWER	0	0	0	0
2076	STATE GRANTS - WATER	0	0	0	0
2077	NON CASH CUSTOMER CONTR. & FIF	0	0	0	0
2078	CONTRIBUTION - CIP	0	0	0	0
	TOTAL CONTRIBUTIONS AND GRANTS	\$5,280,000	\$0	\$0	\$5,280,000
2079	TRANSFER FROM CITY - ANNEXATION GO DEBT	\$0	\$0	\$0	\$0
2080	TRANSFER FROM CITY - ANNEX. WTR. ASSESS.	0	0	0	0
	TRANSFER FROM CITY - INTEREST DIFFERENTIAL	0	0	0	0
	INTERGOV REV - ASSESSMENTS	1,883,500	0	0	1,883,500
	INTERGOV REV - ASSESSMENTS INT	334,700	0	0	334,700
	TOTAL REMITTANCES FROM CITY	\$2,218,200	\$0	\$0	\$2,218,200
	TOTAL REVENUES	\$115,681,500	\$0	\$0	\$115,681,500
2088	TRANSFER FROM W/WW CAPITAL PROJ.	\$0	\$0	\$0	\$0
2090	APPR. FROM ANNEX PH V RES. FUND	5,483,200	0	0	5,483,200
2094	TRANSFER FROM CAPITALIZED INTEREST FUND	2,211,000	0	0	2,211,000
2091	APPR. FROM RATE STABILIZATION FUND	0	0	0	0
	LOAN FROM ELECTRIC FUND	0	0	0	0
	W/WW SERIES 2018 BOND PROCEEDS	0	0	0	0
2092	APPR. FROM W/WW NET POSITION	7,257,650	881,700	0	8,139,350
	TOTAL BUDGETARY APPROPRIATIONS	\$14,951,850	\$881,700	\$0	\$15,833,550
	TOTAL WATER AND WASTEWATER REVENUES	\$130,633,350	\$881,700	\$0	\$131,515,050

WATER & WASTEWATER FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
002		ORIGINAL BUDGET	AMD #1	AMD #2	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2020	FY 2020	FY 2020	FY 2020
	WATER RESOURCES DIVISION	\$37,079,800	\$210,000	\$0	\$37,289,800
	MANAGEMENT DIVISION	2,414,050	0	0	2,414,050
	COMM. & COMMUNITY RELATIONS DIVISION	738,500	0	0	738,500
	HUMAN RESOURCES DIVISION	868,650	0	0	868,650
	CUSTOMER PROGRAMS DIVISION	1,818,150	0	0	1,818,150
	CORPORATE SERVICES DIVISION	5,202,150	(167,750)	0	5,034,400
	INFORMATION TECHNOLOGY DIVISION	5,197,100	52,200	0	5,249,300
	FINANCIAL DIVISION	5,600,300	0	0	5,600,300
	GENERAL & ADMINISTRATION	9,253,900	167,750	0	9,421,650
	TOTAL DEPT. OPERATING EXPENSES	\$68,172,600	\$262,200	\$0	\$68,434,800
0520	DEPRECIATION EXPENSE-WATER	\$11,381,800	\$0	\$0	\$11,381,800
0520	DEPRECIATION EXPENSE-SEWER	13,146,600	0	0	13,146,600
0824	AMORTIZATION OF BOND ISSUE COSTS	0	0	0	0
0824	AMORTIZATION - UNDISTRIBUTED	0	0	0	0
	TOTAL DEPRECIATION EXPENSE	\$24,528,400	\$0	\$0	24,528,400
					0
0855	LABOR OVERHEAD	(\$2,350,000)	\$0	\$0	(2,350,000)
0812	MINOR MATERIALS - STORE	250,000	0	0	250,000
	INTRADEPARTMENTAL UTILITY CLEARING	(309,000)	0	0	(309,000)
0853	STORES EXPENSE CLEARING	(855,800)	0	0	(855,800)
0851	VEHICLE/EQUIPMENT CLEARING	(3,636,700)	0	0	(3,636,700)
	TOTAL OVERHEAD CLEARING	(\$6,901,500)	\$0	\$0	(\$6,901,500)
0824	BOND INTEREST EXPENSE	\$10,869,700	\$0	\$0	\$10,869,700
0824	BOND INTEREST EXPENSE - CITY ANNEX.	11,400	0	0	11,400
0824	BOND INTEREST - AMORTIZATION	(1,173,100)	0	0	(1,173,100)
0824	LOAN INTEREST EXPENSE	98,800	0	0	98,800
0824	OTHER FINANCE COST	379,100	0	0	379,100
0824	CAPITALIZED INTEREST EXPENSE	0	0	0	0
	TOTAL DEBT INTEREST EXPENSE	\$10,185,900	\$0	\$0	\$10,185,900
	TOTAL EXPENSES	\$95,985,400	\$262,200	\$0	\$96,247,600
	NET OPERATING RESULTS	\$12,197,900	(\$262,200)	\$0	\$11,935,700
0108	INCR/(DECR)-GAS AND DIESEL INVEN.	\$0	\$0	\$0	\$0
0104	INCR/(DECR)-MATERIALS INVENTORY	0	0	0	0
	TOTAL OTHER DEDUCTIONS	\$0	\$0	\$0	\$0
	GLENVILLE LAKE PLANT	\$345,000	\$0	\$0	\$345,000
	P.O. HOFFER PLANT	330,000	12,300	0	342,300
	WATER DISTRIBUTION SYSTEM	9,507,000	0	0	9,507,000
	SANITARY SEWER COLLECTION SYS.	9,841,000	0	0	9,841,000
	CROSS CREEK TREATMENT PLANT	705,200	0	0	705,200
	ROCKFISH TREATMENT PLANT	1,850,200	35,000	0	1,885,200
	LAND AND LAND RIGHTS	38,000	0	0	38,000
	STRUCTURES AND IMPROVEMENTS	458,000	220,900	4,247,000	4,925,900

WATER & WASTEWATER FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED ORIGINAL BUDGET	BUDGET AMD #1	BUDGET AMD #2	PROPOSED AMENDED BUDGET
002		FY 2020	FY 2020	FY 2020	FY 2020
ACCOUNT/DESCRIPTION					
	COMMUNICATION EQUIPMENT	400,000	0	0	400,000
	TRANSPORTATION EQUIPMENT	1,222,850	0	0	1,222,850
	POWER OPERATED CONST. EQUIP.	459,600	0	28,250	487,850
	MISCELLANEOUS EQUIPMENT	81,000	0	8,400	89,400
	COMP. SOFTWARE AND HARDWARE	2,709,500	352,400	104,850	3,166,750
	TOTAL CAPITAL EXPENDITURES	\$27,947,350	\$620,600	\$4,388,500	\$32,956,450
0822	BOND PRINCIPAL PAYMENTS	\$14,702,400	\$0	\$0	\$14,702,400
0822	BOND PRINCIPAL PYMT. - CITY ANNEX.	171,000	0	0	171,000
0822	LOAN PRINCIPAL PAYMENTS	1,386,200	0	0	1,386,200
	TOTAL DEBT RELATED PAYMENTS	\$16,259,600	\$0	\$0	\$16,259,600
0828	NC DOT PROJECT PAYMENT	\$0	\$0	\$0	\$0
	TOTAL CONTRACTS PAYABLE PYMT	\$0	\$0	\$0	\$0
0531	DEPRECIATION ADJUSTMENT	(\$24,528,400)	\$0	\$0	(\$24,528,400)
0532	AMORTIZATION - BOND ISSUE COST	1,173,100	0	0	1,173,100
0532	AMORTIZATION - UNDISTRIBUTED	0	0	0	0
	TOTAL ADJUSTMENTS	(\$23,355,300)	\$0	\$0	(\$23,355,300)
	TOTAL SUPPLEMENTAL EXPENDITURES	\$20,851,650	\$620,600	\$4,388,500	\$25,860,750
	TOTAL EXPENDITURES	\$116,837,050	\$882,800	\$4,388,500	\$122,108,350
0834	APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$0	\$250,000
0834	APPR. TO ANNEXATION PHASE V RESERVE	2,015,900	0	0	2,015,900
0834	TRANSFER TO ANNEXATION PHASE V RESERVE	2,191,700	0	0	2,191,700
0834	TRANSFER TO NCDOT RESERVE	4,973,700	(24,600)	0	4,949,100
0834	TRANSFER TO FLEET MAINTENANCE FUND	4,365,000	23,500	(4,388,500)	0
0834	APPR. TO W/WW NET POSITION	0	0	0	0
	TOTAL BUDGETARY APPROPRIATIONS	\$13,796,300	(\$1,100)	(\$4,388,500)	\$9,406,700
	TOTAL WATER & WASTEWATER UTILITY	\$130,633,350	\$881,700	\$0	\$131,515,050

FLEET MAINTENANCE FUND SUMMARY

FUND	DIVISION/DEPARTMENT	ADOPTED ORIGINAL BUDGET FY 2020	BUDGET AMD #1 FY 2020	BUDGET AMD #2 FY 2020	PROPOSED AMENDED BUDGET FY 2020
055					
5101	CITY SERVICES	\$0	\$0	\$0	\$0
5102	CITY SERVICES - FUEL REVENUE	0	0	0	0
5103	CITY SERVICES - SUPPLEMENTAL	0	0	0	0
5104	PWC SERVICES	5,212,700	(335,500)	0	4,877,200
5105	PWC SERVICES - SUPPLEMENTAL	0	0	0	0
	TOTAL OPERATING REVENUES	\$5,212,700	(\$335,500)	\$0	\$4,877,200
2027	GAIN (LOSS) ON SALE OF PROPERTY	\$0	\$0	\$0	\$0
	TOTAL NON-OPERATING REVENUES	\$0	\$0	\$0	\$0
	TOTAL REVENUES	\$5,212,700	(\$335,500)	\$0	\$4,877,200
2049	TRANSFER FROM GENERAL FUND	\$8,730,000	\$47,000	(\$8,777,000)	\$0
	APPR. FROM FLEET MAINTENANCE FUND NET PC	0	0	0	0
	TOTAL BUDGETARY APPROPRIATIONS	\$8,730,000	\$47,000	(\$8,777,000)	\$0
	TOTAL FLEET MAINTENANCE FUND REVENU	\$13,942,700	(\$288,500)	(\$8,777,000)	\$4,877,200
	FLEET MAINTENANCE FUND OPERATING EXPENSE	\$5,064,150	(\$335,450)	\$0	\$4,728,700
	DEPRECIATION EXPENSE	148,500	0	0	148,500
	TOTAL OPERATING EXPENSES	\$5,212,650	(\$335,450)	\$0	\$4,877,200
	NET OPERATING RESULTS	\$50	(\$50)	\$0	\$0
	CAPITAL IMPROVEMENT PROGRAM	\$8,430,000	\$47,000	(\$8,477,000)	\$0
	CAPITAL OPERATING BUDGET	300,000	0	(300,000)	0
	TOTAL CAPITAL EXPENDITURES	\$8,730,000	\$47,000	(\$8,777,000)	\$0
	DEPRECIATION ADJUSTMENT	(\$148,500)	\$0	\$0	(\$148,500)
	TOTAL ADJUSTMENTS	(\$148,500)	\$0	\$0	(\$148,500)
	TOTAL SUPPLEMENTAL EXPENDITURES	\$8,581,500	\$47,000	(\$8,777,000)	(\$148,500)
	TOTAL EXPENDITURES	\$13,794,150	(\$288,450)	(\$8,777,000)	\$4,728,700
	APPR. TO FLEET MAINTENANCE FUND NET POSIT	\$148,550	(\$50)	\$0	\$148,500
	TOTAL BUDGETARY APPROPRIATIONS	\$148,550	(\$50)	\$0	\$148,500
	TOTAL FLEET MAINTENANCE FUND EXPEND	\$13,942,700	(\$288,500)	(\$8,777,000)	\$4,877,200

FLEET MAINTENANCE FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
055		ORIGINAL BUDGET	AMD #1	AMD #2	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2020	FY 2020	FY 2020	FY 2020
5101	CITY SERVICES	\$0	\$0	\$0	\$0
5102	CITY SERVICES - FUEL REVENUE	0	0	0	0
5103	CITY SERVICES - SUPPLEMENTAL	0	0	0	0
5104	PWC SERVICES	5,212,700	(335,500)	0	4,877,200
5105	PWC SERVICES - SUPPLEMENTAL	0	0	0	0
	TOTAL OPERATING REVENUES	\$5,212,700	(\$335,500)	\$0	\$4,877,200
2027	GAIN (LOSS) ON SALE OF PROPERTY	\$0	\$0	\$0	\$0
	TOTAL NON-OPERATING REVENUES	\$0	\$0	\$0	\$0
	TOTAL REVENUES	\$5,212,700	(\$335,500)	\$0	\$4,877,200
2049	TRANSFER FROM GENERAL FUND	\$8,730,000	\$47,000	(\$8,777,000)	\$0
	APPR. FROM FLEET MAINTENANCE FD NET POSIT	0	0	0	0
	TOTAL BUDGETARY APPROPRIATIONS	\$8,730,000	\$47,000	(\$8,777,000)	\$0
	TOTAL FLEET MAINTENANCE FUND REVENUE	\$13,942,700	(\$288,500)	(\$8,777,000)	\$4,877,200

FLEET MAINTENANCE FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
055		ORIGINAL BUDGET	AMD #1	AMD #2	AMENDED BUDGET
COST TYPE/DESCRIPTION		FY 2020	FY 2020	FY 2020	FY 2020
	REGULAR SALARIES	\$1,579,300	\$0	\$0	\$1,579,300
	FICA EXPENSE	137,300	0	0	137,300
	BENEFITS	454,600	0	0	454,600
	DISABILITY INSURANCE	6,400	0	0	6,400
	MEDICAL INSURANCE	419,000	0	0	419,000
	LIFE INSURANCE	6,500	0	0	6,500
	DENTAL INSURANCE	21,700	0	0	21,700
	SICK PAY ACCRUAL	3,800	0	0	3,800
	UNEMPLOYMENT	3,900	0	0	3,900
	WORKERS COMPENSATION	25,000	0	0	25,000
	MEDICAL REIMBURSEMENT FEES	0	0	0	0
	OPEB EXPENSE	48,000	0	0	48,000
	TOTAL PERSONNEL SERVICES	\$2,705,500	\$0	\$0	\$2,705,500
0103	MACHINE/WELDING SUPPLIES & MAT.	\$20,300	\$0	\$0	\$20,300
0104	MATERIALS & SUPPLIES - WAREHOUSE	10,800	0	0	10,800
0106	MATERIALS & SUPPLIES	56,300	0	0	56,300
0107	FUEL PURCHASES FOR CITY	0	0	0	0
0108	FUEL	24,000	0	0	24,000
0150	TOOLS	49,000	0	0	49,000
0152	EQUIPMENT & REPAIR PARTS	700,000	0	0	700,000
0153	OUTSOURCED VEHICLE REPAIR/PARTS	700,000	0	0	700,000
0156	CHEMICALS	100	0	0	100
0160	POWER COSTS	57,300	0	0	57,300
0401	OFFICE SUPPLIES	3,000	0	0	3,000
0402	POSTAGE/PRINT/STATIONERY	1,500	0	0	1,500
0405	VEHICLE ALLOWANCE	300	0	0	300
0406	BUSINESS TRAVEL	0	0	0	0
0409	TELEPHONE EXPENSE	3,900	0	0	3,900
0410	JANITORIAL SUPPLIES	700	0	0	700
0412	RENTAL OF EQUIPMENT	1,300	0	0	1,300
0416	OFFICE FURNITURE & SMALL EQUIP.	0	0	0	0
0417	COMPUTER EQUIPMENT & SUPPLIES	7,600	0	0	7,600
0418	PHOTOCOPIER EXPENSE	1,700	0	0	1,700
0452	MISCELLANEOUS	700	0	0	700
0453	DUES AND FEES	2,000	0	0	2,000
0456	PUBLICATIONS & SUBSCRIPTIONS	300	0	0	300
0457	FREIGHT	59,700	0	0	59,700
0463	WATER UTILITIES	4,000	0	0	4,000
0464	SEWER UTILITIES	6,000	0	0	6,000
0469	MAINTENANCE AGREEMENTS	18,000	0	0	18,000
0477	COMPUTER SYSTEM CONTRACTS	33,100	0	0	33,100
0481	NATURAL GAS UTILITIES	8,600	0	0	8,600
0497	SAFETY SUPPLIES	7,400	0	0	7,400
0503	EMPLOYEE WELFARE	350	50	0	400
0504	UNIFORM & JACKET EXPENSE	43,200	0	0	43,200
0505	EMPLOYEE EDUCATION/SEMINARS	37,900	0	0	37,900
0529	SAFETY AWARDS PROGRAM	0	0	0	0

FLEET MAINTENANCE FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
055		ORIGINAL BUDGET	AMD #1	AMD #2	AMENDED BUDGET
COST TYPE/DESCRIPTION		FY 2020	FY 2020	FY 2020	FY 2020
0564	FACILITIES & GROUNDS MAINTENANCE	67,900	0	0	67,900
0701	FLEET SERVICES	66,700	0	0	66,700
0702	ADMINISTRATIVE FLEET OVERHEAD	335,500	(335,500)	0	0
	TOTAL OPERATING SERVICES	\$2,329,150	(\$335,450)	\$0	\$1,993,700
0422	TEMPORARY PERSONNEL FEES	\$0	\$0	\$0	\$0
0425	LEGAL SERVICES	0	0	0	0
0438	CONTRACTUAL SERVICES	29,000	0	0	29,000
0438	SECURITY SERVICES	500	0	0	500
	TOTAL CONTRACTUAL SERVICES	\$29,500	\$0	\$0	\$29,500
	TOTAL OPERATING BUDGET	\$5,064,150	(\$335,450)	\$0	\$4,728,700
	CAPITAL IMPROVEMENT PROGRAM	\$8,430,000	\$47,000	(\$8,477,000)	\$0
	CAPITAL OPERATING BUDGET	300,000	0	(300,000)	0
	TOTAL CAPITAL BUDGET	\$8,730,000	\$47,000	(\$8,777,000)	\$0
	TOTAL FLEET MAINTENANCE FUND	\$13,794,150	(\$288,450)	(\$8,777,000)	\$4,728,700