

FY 2021 Budget Ordinance (PWCORD2020-05)

BE IT ORDAINED BY THE FAYETTEVILLE PUBLIC WORKS COMMISSION OF THE CITY OF FAYETTEVILLE, NORTH CAROLINA:

Section 1. It is estimated that the following revenues and other financing sources will be available during the fiscal year beginning July 1, 2020, and ending June 30, 2021, to meet the appropriations listed in Section 2.

Schedule A: Electric Fund

Electric Revenues	\$	201,596,500
Operating and Other Revenues		14,500,000
BWGP Lease Payment		12,748,400
Customer Contributions		4,804,300
Budgetary Appropriations		26,381,600
Total Estimated Electric Fund Revenues		260,030,800

Schedule B: Water and Wastewater Fund

Water Revenues		51,344,500
Wastewater Revenues		52,145,800
Operating and Other Revenues		8,263,400
Customer Contributions		3,958,000
Intergovernmental Revenue - Assessments		2,891,200
Budgetary Appropriations		23,295,600
Total Estimated Water and Wastewater Fund Revenues		141,898,500

Grand Total **\$ 401,929,300**

Section 2. The following amounts are hereby appropriated for the operations of the Fayetteville Public Works Commission and its activities for the fiscal year beginning July 1, 2020, and ending June 30, 2021, according to the following schedules:

Schedule A: Electric Fund

Operating Expenditures	\$	196,372,800
Debt Service		2,103,900
Capital		34,436,200
Payment in Lieu of Taxes - City		11,450,900
Intergovernmental Expenditure - Economic Development		1,200,000
Budgetary Appropriations		14,467,000
Total Estimated Electric Fund Expenditures		260,030,800

Schedule B: Water and Wastewater Fund

Operating Expenditures	\$	66,614,100
Debt Service		24,041,400
Capital		41,035,500
Budgetary Appropriations		10,207,500
Total Estimated Water and Wastewater Fund Expenditures		141,898,500

Grand Total **\$ 401,929,300**