

# FY 2020 AMENDMENT #4 BUDGET ORDINANCE (PWCORD2020-16)

BE IT ORDAINED BY THE COMMISSIONERS OF THE FAYETTEVILLE PUBLIC WORKS COMMISSION (PWC):

That the Fayetteville Public Works Commission Budget Ordinance adopted June 5, 2019 is hereby amended as follows:

Section 1. It is estimated that the following revenues and other financing sources will be available during the fiscal year beginning July 1, 2019, and ending June 30, 2020, to meet the appropriations listed in Section 2.

	Listed As	Revision	Revised Amount
<u>Schedule A: Electric Fund</u>			
Electric Revenues	\$ 204,849,900	\$ -	\$ 204,849,900
Operating and Other Revenues	15,274,000	-	15,274,000
BWGP Lease Payment	12,595,400	-	12,595,400
Customer Contributions	2,399,500	-	2,399,500
Budgetary Appropriations	38,853,400	1,000,000	39,853,400
<b>Total Estimated Electric Fund Revenues</b>	<b>\$ 273,972,200</b>	<b>\$ 1,000,000</b>	<b>\$ 274,972,200</b>
<u>Schedule B: Water and Wastewater Fund</u>			
Water Revenues	\$ 48,027,800	\$ -	\$ 48,027,800
Wastewater Revenues	49,691,000	-	49,691,000
Operating and Other Revenues	9,229,800	-	9,229,800
Customer Contributions	2,133,600	-	2,133,600
Intergovernmental Revenue - Assessments	2,218,200	-	2,218,200
Budgetary Appropriations	17,843,150	-	17,843,150
<b>Total Est Water and Wastewater Fund Revenues</b>	<b>\$ 129,143,550</b>	<b>\$ -</b>	<b>\$ 129,143,550</b>
<b>Grand Total</b>	<b>\$ 403,115,750</b>	<b>\$ 1,000,000</b>	<b>\$ 404,115,750</b>

Section 2. The following amounts are hereby appropriated for the operations of the Fayetteville Public Works Commission and its activities for the fiscal year beginning July 1, 2019, and ending June 30, 2020, according to the following schedules:

	Listed As	Revision	Revised Amount
<u>Schedule A: Electric Fund</u>			
Operating Expenditures	\$ 201,707,350	\$ -	\$ 201,707,350
Debt Service	2,729,700	-	2,729,700
Capital	34,442,250	-	34,442,250
Payment in Lieu of Taxes - City	11,098,100	-	11,098,100
Intergovernmental Expenditure - Economic Development	1,200,000	-	1,200,000
Intergovernmental Expenditure - Other	-	1,000,000	1,000,000
Budgetary Appropriations	22,794,800	-	22,794,800
<b>Total Estimated Electric Fund Expenditures</b>	<b>\$ 273,972,200</b>	<b>\$ 1,000,000</b>	<b>\$ 274,972,200</b>
<u>Schedule B: Water and Wastewater Fund</u>			
Operating Expenditures	\$ 63,413,900	\$ -	\$ 63,413,900
Debt Service	27,239,500	-	27,239,500
Capital	28,856,450	-	28,856,450
Budgetary Appropriations	9,633,700	-	9,633,700
<b>Total Est Water and Wastewater Fund Expenditures</b>	<b>\$ 129,143,550</b>	<b>\$ -</b>	<b>\$ 129,143,550</b>
<b>Grand Total</b>	<b>\$ 403,115,750</b>	<b>\$ 1,000,000</b>	<b>\$ 404,115,750</b>

BE IT ORDAINED BY THE FAYETTEVILLE PUBLIC WORKS COMMISSION OF THE CITY FAYETTEVILLE, NORTH CAROLINA, THAT PURSUANT TO SECTION 13.1 OF CHAPTER 159, OF THE GENERAL STATUTES OF NORTH CAROLINA, THE FOLLOWING FINANCIAL PLAN IS HEREBY ADOPTED:

Section 3. It is estimated that the following revenues and other financing sources will be available through the Budget Ordinance Appropriation and other revenues during the fiscal year beginning July 1, 2019, and ending June 30, 2020, to meet the appropriation listed in Section 4.

	<u>Listed As</u>	<u>Revision</u>	<u>Revised Amount</u>
<u>Schedule A: Fleet Maintenance Fund</u>			
<b>Total Estimated Redistribution to Fleet Maintenance Fund and Other Revenues and Financing Sources</b>	<b>\$ 4,877,200</b>	<b>\$ -</b>	<b>\$ 4,877,200</b>

Section 4. The following amounts are hereby appropriated for the operation of the Fleet Maintenance Fund and its activities for the fiscal year beginning July 1, 2018, and ending June 30, 2019, according to the following schedule.

	<u>Listed As</u>	<u>Revision</u>	<u>Revised Amount</u>
<u>Schedule A: Fleet Maintenance Fund</u>			
<b>Total Estimated Fleet Maintenance Fund Expenditures</b>	<b>\$ 4,877,200</b>	<b>\$ -</b>	<b>\$ 4,877,200</b>

Section 5. That appropriations herein authorized shall have the amount of outstanding purchase orders as of June 30, 2019, added to each appropriation as it appears in order to account for the payment against the fiscal year in which it is paid.

Adopted this 24th day of June 2020.

# **FY 2020 ELECTRIC, W/WW & FMF AMENDMENT #4 ITEMS**

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<b><u>PUBLIC WORKS COMMISSION - REVENUES</u></b>	<b>AMENDMENT AMOUNT</b>
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<b>Electric Fund</b>	
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APPR FROM ELECTRIC RATE STABILIZATION FUND	1,000,000
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Appropriation from Electric Net Position	
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<b>Total Amendment Electric Fund Revenues</b>	<b>1,000,000</b>
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<b><u>PUBLIC WORKS COMMISSION - EXPENDITURES</u></b>	
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<b>Electric Fund</b>	
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INTERGOVERNMENTAL EXPENDITURE - OTHER	1,000,000
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Appropriation to Electric Net Position	0
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<b>Total Amendment Electric Fund Expenditures</b>	<b>1,000,000</b>
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<b><u>PUBLIC WORKS COMMISSION - REVENUES</u></b>	
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<b>Water/Wastewater Fund</b>	
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Appropriation from W/WW Net Position	0
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<b>Total Amendment Water/Wastewater Fund Revenues</b>	<b>0</b>
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<b><u>PUBLIC WORKS COMMISSION - EXPENDITURES</u></b>	
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<b>Water/Wastewater Fund</b>	
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Appropriation to W/WW Net Position	0
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<b>Total Amendment Water/Wastewater Fund Expenditures</b>	<b>0</b>
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<b><u>PUBLIC WORKS COMMISSION - REVENUES</u></b>	
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<b>FMF</b>	
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<b>Total Amendment FMF Revenues</b>	<b>0</b>
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<b><u>PUBLIC WORKS COMMISSION - EXPENDITURES</u></b>	
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<b>FMF</b>	
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<b>Total Amendment FMF Expenditures</b>	<b>0</b>
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<b>Grand Total</b>	<b>1,000,000</b>
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## ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS SUMMARY

DESCRIPTION	ADOPTED ORIGINAL BUDGET FY 2020	BUDGET AMD #1 FY 2020	BUDGET AMD #2 FY 2020	BUDGET AMD #3 FY 2020	BUDGET AMD #4 FY 2020	PROPOSED AMENDED BUDGET FY 2020
ELECTRIC UTILITY OPERATING FUND	\$243,447,250	\$4,273,900	(\$4,388,500)	(\$3,802,700)	\$1,000,000	\$240,529,950
ELECTRIC CAPITAL OUTLAY	\$27,201,750	\$1,352,000	\$8,888,500	(\$3,000,000)	\$0	\$34,442,250
<b>TOTAL ELECTRIC FUND</b>	<b>\$270,649,000</b>	<b>\$5,625,900</b>	<b>\$4,500,000</b>	<b>(\$6,802,700)</b>	<b>\$1,000,000</b>	<b>\$274,972,200</b>
WATER & WASTEWATER UTILITIES OPERATING FUNDS	\$102,686,000	\$261,100	(\$4,388,500)	\$1,728,500	\$0	\$100,287,100
WATER & WASTEWATER CAPITAL OUTLAY	\$27,947,350	\$620,600	\$4,388,500	(\$4,100,000)	\$0	\$28,856,450
<b>TOTAL WATER &amp; WASTEWATER FUND</b>	<b>\$130,633,350</b>	<b>\$881,700</b>	<b>\$0</b>	<b>(\$2,371,500)</b>	<b>\$0</b>	<b>\$129,143,550</b>
<b>TOTAL ELECTRIC &amp; W/WW FUNDS</b>	<b>\$401,282,350</b>	<b>\$6,507,600</b>	<b>\$4,500,000</b>	<b>(\$9,174,200)</b>	<b>\$1,000,000</b>	<b>\$404,115,750</b>
FLEET MAINTENANCE FUND	\$5,212,700	(\$335,500)	\$0	\$0	\$0	\$4,877,200
FLEET MAINTENANCE CAPITAL OUTLAY	\$8,730,000	\$47,000	(\$8,777,000)	\$0	\$0	\$0
<b>TOTAL FLEET MAINTENANCE FUND</b>	<b>\$13,942,700</b>	<b>(\$288,500)</b>	<b>(\$8,777,000)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,877,200</b>
<b>TOTAL BUDGET</b>	<b>\$415,225,050</b>	<b>\$6,219,100</b>	<b>(\$4,277,000)</b>	<b>(\$9,174,200)</b>	<b>\$1,000,000</b>	<b>\$408,992,950</b>

## ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS SUMMARY

DESCRIPTION	ADOPTED ORIGINAL BUDGET FY 2020	BUDGET AMD #1 FY 2020	BUDGET AMD #2 FY 2020	BUDGET AMD #3 FY 2020	BUDGET AMD #4 FY 2020	PROPOSED AMENDED BUDGET FY 2020
<b>ELECTRIC FUND:</b>						
REVENUES	\$237,050,400	\$0	\$0	(\$4,331,100)	\$0	\$232,719,300
CONTRIBUTIONS AND/OR GRANTS	4,120,000	0	0	(1,720,500)	0	2,399,500
APPR. FROM RATE STABILIZATION FUND	10,363,000	(3,296,400)	0	793,000	1,000,000	8,859,600
TRANSFER FROM REPS	3,814,800	0	4,500,000	(3,000,000)	0	5,314,800
TRANSFER FROM COAL ASH RESERVE	5,216,700	3,296,400	0	(122,100)	0	8,391,000
TRANSFER FROM BUDGET CARRYOVER	0	259,100	0	0	0	259,100
APPR. FROM ELECTRIC NET POSITION	10,084,100	5,366,800	0	1,578,000	0	17,028,900
<b>TOTAL REVENUES ELECTRIC</b>	<b>\$270,649,000</b>	<b>\$5,625,900</b>	<b>\$4,500,000</b>	<b>(\$6,802,700)</b>	<b>\$1,000,000</b>	<b>\$274,972,200</b>
<b>EXPENDITURES</b>						
EXPENDITURES	\$43,806,050	\$175,000	\$0	\$2,240,400	\$0	\$46,221,450
PURCHASED POWER & GENERATION	163,135,200	0	(1,830,000)	(5,641,100)	0	155,664,100
BOND INTEREST EXPENSE	962,000	0	0	0	0	962,000
BOND INTEREST AMORTIZATION	(193,800)	0	0	0	0	(193,800)
OTHER FINANCE COST	15,600	0	0	0	0	15,600
PAYMENT IN LIEU OF TAXES - CITY	11,098,100	0	0	0	0	11,098,100
INTERGOVERNMENTAL EXPENDITURE - ECONOMIC DEVELOPI	1,200,000	0	0	0	0	1,200,000
INTERGOVERNMENTAL EXPENDITURE - OTHER	0	0	0	0	1,000,000	1,000,000
CAPITAL EXPENDITURES	27,201,750	1,352,000	8,888,500	(3,000,000)	0	34,442,250
TOTAL DEBT RELATED PAYMENTS	1,767,700	0	0	0	0	1,767,700
APPR. TO RATE STABILIZATION FUND	250,000	779,000	1,830,000	0	0	2,859,000
APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0	0	0
TRANSFER TO REPS RESERVE	2,361,400	0	0	(111,500)	0	2,249,900
BWGP START COST RESERVE	265,000	0	0	0	0	265,000
TRANSFER TO BUDGET CARRYOVER RESERVE	0	0	0	0	0	0
TRANSFER TO ANNEXATION PH V RESERVE - CITY FUND POR	3,772,500	0	0	0	0	3,772,500
TRANSFER TO COAL ASH RESERVE	2,797,500	3,296,400	0	(315,500)	0	5,778,400
TRANSFER TO ELECTRIC SUBSTATION REBUILD	5,000,000	0	0	0	0	5,000,000
TRANSFER TO TRANS EQUIPMENT CPF	1,480,000	0	0	0	0	1,480,000
TRANS TO DOT E RAEFORD RD CPF	1,365,000	0	0	(65,000)	0	1,300,000
TRANSFER TO FLEET MAINTENANCE FUND	4,365,000	23,500	(4,388,500)	0	0	0
LOAN TO WATER/WASTEWATER FUND	0	0	0	90,000	0	90,000
APPR. TO ELECTRIC NET POSITION	0	0	0	0	0	0
<b>TOTAL EXPENDITURES ELECTRIC</b>	<b>\$270,649,000</b>	<b>\$5,625,900</b>	<b>\$4,500,000</b>	<b>(\$6,802,700)</b>	<b>\$1,000,000</b>	<b>\$274,972,200</b>
<b>WATER &amp; WASTEWATER FUND:</b>						
REVENUES	\$108,183,300	\$0	\$0	(\$1,234,700)	\$0	\$106,948,600
CONTRIBUTIONS AND GRANTS	5,280,000	0	0	(3,146,400)	0	2,133,600
REMITTANCES FROM CITY	2,218,200	0	0	0	0	2,218,200
TRANSFER FROM W/WW CAPITAL PROJ.	0	0	0	0	0	0
TRANSFER FROM CAPITALIZED INTEREST FUND	2,211,000	0	0	0	0	2,211,000
APPR. FROM RATE STABILIZATION FUND	0	0	0	0	0	0
LOAN FROM ELECTRIC FUND	0	0	0	0	0	0
W/WW SERIES 2018 BOND PROCEEDS	0	0	0	0	0	0
APPR. FROM W/WW NET POSITION	7,257,650	881,700	0	2,813,400	0	10,952,750
<b>TOTAL REVENUES WATER &amp; WASTEWATER</b>	<b>\$130,633,350</b>	<b>\$881,700</b>	<b>\$0</b>	<b>(\$2,371,500)</b>	<b>\$0</b>	<b>\$129,143,550</b>
<b>EXPENDITURES</b>						
EXPENDITURES	\$62,444,200	\$262,200	\$0	\$1,501,500	\$0	\$64,207,900
BOND INTEREST EXPENSE	10,869,700	0	0	0	0	10,869,700
BOND INTEREST EXPENSE - CITY ANNEX.	11,400	0	0	0	0	11,400
BOND INTEREST - AMORTIZATION	(1,173,100)	0	0	0	0	(1,173,100)
LOAN INTEREST EXPENSE	98,800	0	0	0	0	98,800
OTHER FINANCE COST	379,100	0	0	0	0	379,100
CAPITAL EXPENDITURES	27,947,350	620,600	4,388,500	(4,100,000)	0	28,856,450
DEBT RELATED PAYMENTS	14,702,400	0	0	0	0	14,702,400
BOND PRINCIPAL PAYMENTS - CITY ANNEX.	171,000	0	0	0	0	171,000
LOAN PRINCIPAL PAYMENTS	1,386,200	0	0	0	0	1,386,200
TOTAL CONTRACTS PAYABLE PAYMENT	0	0	0	0	0	0
APPR. TO W/WW CAPITAL RESERVE	0	0	0	0	0	0
TRANSFER TO ANNEXATION PHASE V RESERVE	2,191,700	0	0	(267,000)	0	1,924,700
TRANSFER TO NCDOT RESERVE	4,973,700	(24,600)	0	0	0	4,949,100
TRANSFER TO TRANS EQUIPMENT CPF	0	0	0	0	0	0
BUDGET CARRYOVER RESERVE	0	0	0	494,000	0	494,000
APPR. TO W/WW NET POSITION	0	0	0	0	0	0
<b>TOTAL EXPEND. WATER &amp; WASTEWATER</b>	<b>\$130,633,350</b>	<b>\$881,700</b>	<b>\$0</b>	<b>(\$2,371,500)</b>	<b>\$0</b>	<b>\$129,143,550</b>

## ELECTRIC, W/WW & FLEET MAINTENANCE FUNDS SUMMARY

DESCRIPTION	ADOPTED ORIGINAL BUDGET FY 2020	BUDGET AMD #1 FY 2020	BUDGET AMD #2 FY 2020	BUDGET AMD #3 FY 2020	BUDGET AMD #4 FY 2020	PROPOSED AMENDED BUDGET FY 2020
<b>TOTAL ELECTRIC &amp; W/WW</b>	<b>\$401,282,350</b>	<b>\$6,507,600</b>	<b>\$4,500,000</b>	<b>(\$9,174,200)</b>	<b>\$1,000,000</b>	<b>\$404,115,750</b>
<b>FLEET MAINTENANCE FUND:</b>						
REVENUES	\$5,212,700	(\$335,500)	\$0	\$0	\$0	\$4,877,200
TRANSFER FROM GENERAL FUND	8,730,000	47,000	(8,777,000)	0	0	0
APPROPRIATION FROM NET POSITION	0	0	0	0	0	0
<b>TOTAL REVENUES FLEET MAINTENANCE FUND</b>	<b>\$13,942,700</b>	<b>(\$288,500)</b>	<b>(\$8,777,000)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,877,200</b>
EXPENDITURES	\$5,064,150	(\$335,450)	\$0	\$0	\$0	\$4,728,700
CAPITAL EXPENDITURES	8,730,000	47,000	(8,777,000)	0	0	0
APPROPRIATION TO NET POSITION	148,550	(50)	0	0	0	148,500
<b>TOTAL EXPENDITURES FLEET MAINTENANCE FUND</b>	<b>\$13,942,700</b>	<b>(\$288,500)</b>	<b>(\$8,777,000)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,877,200</b>
<b>TOTAL ELECTRIC, W/WW &amp; FLEET MAINTENANCE FUND:</b>	<b>\$415,225,050</b>	<b>\$6,219,100</b>	<b>(\$4,277,000)</b>	<b>(\$9,174,200)</b>	<b>\$1,000,000</b>	<b>\$408,992,950</b>

# ELECTRIC FUND SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2020	AMD #1 FY 2020	AMD #2 FY 2020	AMD #3 FY 2020	AMD #4 FY 2020	AMENDED BUDGET FY 2020
ELECTRIC OPERATING REVENUE	\$233,374,100	\$0	\$0	(\$4,318,400)	\$0	\$229,055,700
OTHER ELECTRIC REVENUE	3,676,300	0	0	(12,700)	0	3,663,600
<b>TOTAL OPERATING &amp; OTHER REVENUE</b>	<b>\$237,050,400</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$4,331,100)</b>	<b>\$0</b>	<b>232,719,300</b>
						0
CONTRIBUTIONS AND GRANTS	\$4,120,000	\$0	\$0	(\$1,720,500)	\$0	2,399,500
APPR. FROM RATE STABILIZATION FUND	10,363,000	(3,296,400)	0	793,000	1,000,000	8,859,600
TRANSFER FROM REPS	3,814,800	0	4,500,000	(3,000,000)	0	5,314,800
TRANSFER FROM COAL ASH RESERVE	5,216,700	3,296,400	0	(122,100)	0	8,391,000
TRANSFER FROM BUDGET CARRYOVER	0	259,100	0	0	0	259,100
APPR. FROM ELECTRIC NET POSITION	10,084,100	5,366,800	0	1,578,000	0	17,028,900
<b>TOTAL ELECTRIC REVENUE</b>	<b>\$270,649,000</b>	<b>\$5,625,900</b>	<b>\$4,500,000</b>	<b>(\$6,802,700)</b>	<b>\$1,000,000</b>	<b>\$274,972,200</b>
ELECTRIC DIVISION - DISTRIBUTION	\$19,003,200	\$122,800	\$0	\$1,622,000	\$0	\$20,748,000
ELECT. DIV. - PURCHASED POWER & GEN.	163,135,200	0	(1,830,000)	(5,641,100)	0	155,664,100
MANAGEMENT DIVISION	3,930,050	0	0	0	0	3,930,050
COMM. & COMMUNITY RELATIONS DIVISION	738,500	0	0	0	0	738,500
HUMAN RESOURCES DIVISION	868,650	0	0	16,200	0	884,850
CUSTOMER PROGRAMS DIVISION	2,086,450	0	0	0	0	2,086,450
CORPORATE SERVICES DIVISION	5,210,250	(167,750)	0	15,000	0	5,057,500
INFORMATION TECHNOLOGY DIVISION	5,197,100	52,200	0	0	0	5,249,300
FINANCIAL DIVISION	5,695,300	0	0	587,200	0	6,282,500
GENERAL & ADMINISTRATION	7,661,550	167,750	0	0	0	7,829,300
DEPRECIATION EXPENSE	16,387,500	0	0	0	0	16,387,500
OVERHEAD CLEARING	(6,778,800)	0	0	0	0	(6,778,800)
BOND INTEREST EXPENSE	962,000	0	0	0	0	962,000
BOND INTEREST - AMORTIZATION	(193,800)	0	0	0	0	(193,800)
OTHER FINANCE COST	15,600	0	0	0	0	15,600
PAYMENT IN LIEU OF TAXES - CITY	11,098,100	0	0	0	0	11,098,100
INTERGOVERNMENTAL EXPENDITURE - ECONOMIC DEV	1,200,000	0	0	0	0	1,200,000
INTERGOVERNMENTAL EXPENDITURE - OTHER	0	0	0	0	1,000,000	1,000,000
<b>TOTAL OPERATING &amp; OTHER EXPENSES</b>	<b>\$236,216,850</b>	<b>\$175,000</b>	<b>(\$1,830,000)</b>	<b>(\$3,400,700)</b>	<b>\$1,000,000</b>	<b>\$232,161,150</b>
<b>NET OPERATING RESULTS</b>	<b>\$833,550</b>	<b>(\$175,000)</b>	<b>\$1,830,000</b>	<b>(\$930,400)</b>	<b>(\$1,000,000)</b>	<b>\$4,120,350</b>
OTHER DEDUCTIONS	\$0	\$0	\$0	\$0	\$0	\$0
CAPITAL EXPENDITURES	27,201,750	1,352,000	8,888,500	(3,000,000)	0	34,442,250
TOTAL DEBT RELATED PAYMENT	1,767,700	0	0	0	0	1,767,700
DEPRECIATION/AMORTIZATION ADJUSTMENT	(16,193,700)	0	0	0	0	(16,193,700)
<b>TOTAL SUPPLEMENTAL EXPENDITURES</b>	<b>\$12,775,750</b>	<b>\$1,352,000</b>	<b>\$8,888,500</b>	<b>(\$3,000,000)</b>	<b>\$0</b>	<b>\$20,016,250</b>
<b>TOTAL EXPENSES &amp; SUPPLEMENTAL EXP.</b>	<b>\$248,992,600</b>	<b>\$1,527,000</b>	<b>\$7,058,500</b>	<b>(\$6,400,700)</b>	<b>\$1,000,000</b>	<b>\$252,177,400</b>
APPR. TO RATE STABILIZATION FUND	\$250,000	\$779,000	\$1,830,000	\$0	\$0	\$2,859,000
APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0	0	0
BWGP START COST RESERVE	265,000	0	0	0	0	265,000
TRANSFER TO BUDGET CARRYOVER RESERVE	0	0	0	0	0	0
TRANSFER TO COAL ASH RESERVE	2,797,500	3,296,400	0	(315,500)	0	5,778,400
TRANSFER TO ELECTRIC SUBSTATION REBUILD	5,000,000	0	0	0	0	5,000,000
TRANSFER TO TRANS EQUIPMENT CPF	1,480,000	0	0	0	0	1,480,000
TRANS TO DOT E RAEFORD RD CPF	1,365,000	0	0	(65,000)	0	1,300,000
TRANSFER TO FLEET MAINTENANCE FUND	4,365,000	23,500	(4,388,500)	0	0	0
BUDGET CARRYOVER RESERVE	0	0	0	90,000	0	90,000
APPR. TO ELECTRIC NET POSITION	0	0	0	0	0	0
<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$21,656,400</b>	<b>\$4,098,900</b>	<b>(\$2,558,500)</b>	<b>(\$402,000)</b>	<b>\$0</b>	<b>\$22,794,800</b>
<b>TOTAL ELECTRIC EXPENDITURES</b>	<b>\$270,649,000</b>	<b>\$5,625,900</b>	<b>\$4,500,000</b>	<b>(\$6,802,700)</b>	<b>\$1,000,000</b>	<b>\$274,972,200</b>

# WATER & WASTEWATER FUND SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2020	AMD #1 FY 2020	AMD #2 FY 2020	AMD #3 FY 2020	AMD #4 FY 2020	AMENDED BUDGET FY 2020
WATER OPERATING REVENUE	\$50,326,600	(\$2,298,800)	\$0	\$0	\$0	\$48,027,800
SANITARY SEWER OPERATING REVENUE	51,541,300	(1,150,300)	0	(700,000)	0	49,691,000
OTHER OPERATING REVENUE	3,921,500	3,449,100	0	(442,000)	0	6,928,600
OTHER WATER & SAN. SEWER REVENUE	2,393,900	0	0	(92,700)	0	2,301,200
<b>TOTAL OPERATING &amp; OTHER REVENUE</b>	<b>\$108,183,300</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$1,234,700)</b>	<b>\$0</b>	<b>\$106,948,600</b>
CONTRIBUTIONS AND GRANTS	\$5,280,000	\$0	\$0	(\$3,146,400)	\$0	\$2,133,600
REMITTANCES FROM CITY	2,218,200	0	0	0	0	2,218,200
TRANSFER FROM W/WW CAPITAL PROJ.	0	0	0	0	0	0
APPR. FROM ANNEX PH V RES. FUND	5,483,200	0	0	(803,800)	0	4,679,400
TRANSFER FROM CAPITALIZED INTEREST FUND	2,211,000	0	0	0	0	2,211,000
APPR. FROM RATE STABILIZATION FUND	0	0	0	0	0	0
LOAN FROM ELECTRIC FUND	0	0	0	0	0	0
W/WW SERIES 2018 BOND PROCEEDS	0	0	0	0	0	0
APPR. FROM W/WW NET POSITION	7,257,650	881,700	0	2,813,400	0	10,952,750
<b>TOTAL WATER &amp; WASTEWATER REVENUE</b>	<b>\$130,633,350</b>	<b>\$881,700</b>	<b>\$0</b>	<b>(\$2,371,500)</b>	<b>\$0</b>	<b>\$129,143,550</b>
WATER RESOURCES DIVISION	\$37,079,800	\$210,000	\$0	\$992,700	\$0	\$38,282,500
MANAGEMENT DIVISION	2,414,050	0	0	0	0	2,414,050
COMM. & COMMUNITY RELATIONS DIVISION	738,500	0	0	0	0	738,500
HUMAN RESOURCES DIVISION	868,650	0	0	16,200	0	884,850
CUSTOMER PROGRAMS DIVISION	1,818,150	0	0	0	0	1,818,150
CORPORATE SERVICES DIVISION	5,202,150	(167,750)	0	15,000	0	5,049,400
INFORMATION TECHNOLOGY DIVISION	5,197,100	52,200	0	0	0	5,249,300
FINANCIAL DIVISION	5,600,300	0	0	586,700	0	6,187,000
GENERAL & ADMINISTRATION	9,253,900	167,750	0	(109,100)	0	9,312,550
DEPRECIATION EXPENSE - WATER	11,381,800	0	0	0	0	11,381,800
AMORTIZATION - UNDISTRIBUTED	0	0	0	0	0	0
OVERHEAD CLEARING	(6,901,500)	0	0	0	0	(6,901,500)
BOND INTEREST EXPENSE	10,869,700	0	0	0	0	10,869,700
BOND INTEREST EXPENSE - CITY ANNEX.	11,400	0	0	0	0	11,400
BOND INTEREST - AMORTIZATION	(1,173,100)	0	0	0	0	(1,173,100)
LOAN INTEREST EXPENSE	98,800	0	0	0	0	98,800
OTHER FINANCE COST	379,100	0	0	0	0	379,100
<b>TOTAL OPERATING &amp; OTHER EXPENSES</b>	<b>\$95,985,400</b>	<b>\$262,200</b>	<b>\$0</b>	<b>\$1,501,500</b>	<b>\$0</b>	<b>\$97,749,100</b>
<b>NET OPERATING RESULTS</b>	<b>\$12,197,900</b>	<b>(\$262,200)</b>	<b>\$0</b>	<b>(\$2,736,200)</b>	<b>\$0</b>	<b>\$9,199,500</b>
OTHER DEDUCTIONS	\$0	\$0	\$0	\$0	\$0	\$0
CAPITAL EXPENDITURES	27,947,350	620,600	4,388,500	(4,100,000)	0	28,856,450
DEBT RELATED PAYMENTS	14,702,400	0	0	0	0	14,702,400
BOND PRINCIPAL PAYMENT - CITY ANNEX.	171,000	0	0	0	0	171,000
LOAN PRINCIPAL PAYMENTS	1,386,200	0	0	0	0	1,386,200
TOTAL CONTRACTS PAYABLE PAYMENT	0	0	0	0	0	0
DEPRECIATION/AMORTIZATION ADJUSTMENT	(23,355,300)	0	0	0	0	(23,355,300)
<b>TOTAL SUPPLEMENTAL EXPENDITURES</b>	<b>\$20,851,650</b>	<b>\$620,600</b>	<b>\$4,388,500</b>	<b>(\$4,100,000)</b>	<b>\$0</b>	<b>\$21,760,750</b>
<b>TOTAL EXPENSES &amp; SUPPLEMENTAL EXP.</b>	<b>\$116,837,050</b>	<b>\$882,800</b>	<b>\$4,388,500</b>	<b>(\$2,598,500)</b>	<b>\$0</b>	<b>\$119,509,850</b>
APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$0	\$0	\$0	\$250,000
APPR. TO W/WW CAPITAL RESERVE	0	0	0	0	0	0
APPR. TO ANNEXATION PHASE V RESERVE	2,015,900	0	0	0	0	2,015,900
TRANSFER TO ANNEXATION PHASE V RESERVE	2,191,700	0	0	(267,000)	0	1,924,700
TRANSFER TO NCDOT RESERVE	4,973,700	(24,600)	0	0	0	4,949,100
TRANSFER TO TRANS EQUIPMENT CPF	0	0	0	0	0	0
BUDGET CARRYOVER RESERVE	0	0	0	494,000	0	494,000
APPR. TO W/WW NET POSITION	0	0	0	0	0	0
<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$13,796,300</b>	<b>(\$1,100)</b>	<b>(\$4,388,500)</b>	<b>\$227,000</b>	<b>\$0</b>	<b>\$9,633,700</b>
<b>TOTAL WATER &amp; W/W EXPENDITURES</b>	<b>\$130,633,350</b>	<b>\$881,700</b>	<b>\$0</b>	<b>(\$2,371,500)</b>	<b>\$0</b>	<b>\$129,143,550</b>

# ELECTRIC FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1	AMD #2	AMD #3	AMD #4	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2020	FY 2020	FY 2020	FY 2020	FY 2020	FY 2020
4400	RESIDENTIAL SALES	\$103,059,600	\$0	\$0	(\$500,000)	\$0	\$102,559,600
4410	NON RESIDENTIAL	63,330,100	0	0	0	0	63,330,100
4420	LARGE USER	28,216,200	0	0	(2,500,000)	0	25,716,200
4430	AREA LIGHTING	2,941,800	0	0	0	0	2,941,800
4441	OUTSIDE STREET LIGHTING	306,000	0	0	0	0	306,000
4443	COMMUNITY STREET LIGHTING	3,934,100	0	0	0	0	3,934,100
4444	PRIVATE THOROUGHFARE LIGHTING	1,034,400	0	0	0	0	1,034,400
4480	INTERDEPARTMENTAL SALES	3,691,200	0	0	0	0	3,691,200
4450	CITY ELECTRIC SALES	1,350,000	0	0	0	0	1,350,000
4490	ECONOMIC DEVELOPMENT DISCOUNTS	(12,000)	0	0	0	0	(12,000)
4495	RENEWABLE ENERGY CREDIT	(1,500)	0	0	0	0	(1,500)
	<b>TOTAL SALES OF ELECTRICITY</b>	<b>\$207,849,900</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$3,000,000)</b>	<b>\$0</b>	<b>\$204,849,900</b>
4498	NC RENEWABLE ENERGY RID	\$2,361,400	\$0	\$0	(\$111,500)	\$0	\$2,249,900
4454	COAL ASH RIDER	2,797,500	0	0	0	0	2,797,500
4560	COMMUNITY SOLAR REVENUE	69,500	0	0	0	0	69,500
1002	LATE PAYMENT FEE	3,435,200	0	0	(1,446,900)	0	1,988,300
1004	RECONNECT FEE	730,000	0	0	0	0	730,000
1005	SET SERVICE CHARGES	630,000	0	0	0	0	630,000
1006	MISCELLANEOUS SERVICE REVENUES	340,000	0	0	240,000	0	580,000
1007	METER TAMPERING CHARGES	5,000	0	0	0	0	5,000
1009	RENT FROM ELECTRIC PROPERTY	196,900	0	0	0	0	196,900
2003	JOINT USE UTILITY POLES	726,000	0	0	0	0	726,000
2004	RENT FROM RCW BUSINESS CENTER	685,400	0	0	0	0	685,400
2005	MISCELLANEOUS ELECTRIC REVENUES	5,000	0	0	0	0	5,000
2007	LEASE OF FIBER REVENUE	833,900	0	0	0	0	833,900
2008	BWGP LEASE PAYMENT	12,595,400	0	0	0	0	12,595,400
2009	BWGP REIMBURSABLE COSTS	113,000	0	0	0	0	113,000
	<b>TOTAL OTHER OPERATING REVENUE</b>	<b>\$25,524,200</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$1,318,400)</b>	<b>\$0</b>	<b>\$24,205,800</b>
	<b>TOTAL ELECTRIC OPERATING REVENUE</b>	<b>\$233,374,100</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$4,318,400)</b>	<b>\$0</b>	<b>\$229,055,700</b>
2021	MERCHANDISING AND CONTRACT WORK	\$198,200	\$0	\$0	\$0	\$0	\$198,200
2022	INTEREST INCOME	2,585,000	0	0	0	0	2,585,000
2024	7% SALES TAX DISCOUNT	592,000	0	0	0	0	592,000
2025	MISC. NON-OPERATING INCOME	1,100	0	0	200,000	0	201,100
2027	GAIN OR LOSS ON SALE OF PROPERTY	0	0	0	0	0	0
2028	INSURANCE RECOVERY	300,000	0	0	(212,700)	0	87,300
	<b>TOTAL OTHER ELECTRIC REVENUE</b>	<b>\$3,676,300</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$12,700)</b>	<b>\$0</b>	<b>\$3,663,600</b>
	<b>TOTAL ELECTRIC OPERATING &amp; OTHER REVENUE</b>	<b>\$237,050,400</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$4,331,100)</b>	<b>\$0</b>	<b>\$232,719,300</b>
2031	CUSTOMER CONTR - FIBER OPTIC	\$0	\$0	\$0	\$0	\$0	\$0
2032	FEDERAL CONTRIBUTIONS	0	0	0	0	0	0
2033	STATE CONTRIBUTIONS	1,508,000	0	0	0	0	1,508,000
2034	LOCAL GOVERNMENT CONTRIBUTIONS	0	0	0	0	0	0
2035	LOCAL GOV CONTR - FIBER OPTIC	112,000	0	0	0	0	112,000
2036	FEDERAL GRANTS	2,500,000	0	0	(1,915,300)	0	584,700
2037	OTHER GRANTS	0	0	0	194,800	0	194,800
	<b>TOTAL CONTRIBUTIONS AND GRANTS</b>	<b>\$4,120,000</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$1,720,500)</b>	<b>\$0</b>	<b>\$2,399,500</b>
2041	TRANSFER FROM CITY - BLACK & DECKER	\$0	\$0	\$0	\$0	\$0	\$0
	<b>TOTAL REMITTANCES FROM THE CITY</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	<b>TOTAL REVENUES</b>	<b>\$241,170,400</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$6,051,600)</b>	<b>\$0</b>	<b>\$235,118,800</b>
2042	APPR. FROM RATE STABILIZATION FUND	\$10,363,000	(\$3,296,400)	\$0	\$793,000	\$1,000,000	\$8,859,600
2047	TRANSFER FROM REPS	3,814,800	0	4,500,000	(3,000,000)	0	5,314,800

# ELECTRIC FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1	AMD #2	AMD #3	AMD #4	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2020	FY 2020	FY 2020	FY 2020	FY 2020	FY 2020
2097	TRANSFER FROM COAL ASH RESERVE	5,216,700	3,296,400	0	(122,100)	0	8,391,000
2098	TRANSFER FROM BUDGET CARRYOVER RES	0	259,100	0	0	0	259,100
2048	APPR. FROM ELECTRIC NET POSITION	10,084,100	5,366,800	0	1,578,000	0	17,028,900
	<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$29,478,600</b>	<b>\$5,625,900</b>	<b>\$4,500,000</b>	<b>(\$751,100)</b>	<b>\$1,000,000</b>	<b>\$39,853,400</b>
	<b>TOTAL ELECTRIC FUND REVENUES</b>	<b>\$270,649,000</b>	<b>\$5,625,900</b>	<b>\$4,500,000</b>	<b>(\$6,802,700)</b>	<b>\$1,000,000</b>	<b>\$274,972,200</b>

# ELECTRIC FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1	AMD #2	AMD #3	AMD #4	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2020	FY 2020	FY 2020	FY 2020	FY 2020	FY 2020
ELECTRIC DIVISION - DISTRIBUTION		\$19,003,200	\$122,800	\$0	\$1,622,000	\$0	\$20,748,000
ELECT. DIV. - PUR. POWER & GEN.		163,135,200	0	(1,830,000)	(5,641,100)	0	155,664,100
MANAGEMENT DIVISION		3,930,050	0	0	0	0	3,930,050
COMM. & COMMUNITY RELATIONS DIV.		738,500	0	0	0	0	738,500
HUMAN RESOURCES DIVISION		868,650	0	0	16,200	0	884,850
CUSTOMER PROGRAMS DIVISION		2,086,450	0	0	0	0	2,086,450
CORPORATE SERVICES DIVISION		5,210,250	(167,750)	0	15,000	0	5,057,500
INFORMATION TECHNOLOGY DIVISION		5,197,100	52,200	0	0	0	5,249,300
FINANCIAL DIVISION		5,695,300	0	0	587,200	0	6,282,500
GENERAL & ADMINISTRATION		7,661,550	167,750	0	0	0	7,829,300
<b>TOTAL DEPT. OPERATING EXPENSES</b>		<b>\$213,526,250</b>	<b>\$175,000</b>	<b>(\$1,830,000)</b>	<b>(\$3,400,700)</b>	<b>\$0</b>	<b>\$208,470,550</b>
0520 TOTAL DEPRECIATION EXPENSE		\$16,387,500	\$0	\$0	\$0	\$0	\$16,387,500
0824 AMORTIZATION OF BOND ISSUE COSTS		0	0	0	0	0	0
0859 AMORTIZATION - UNDISTRIBUTED		0	0	0	0	0	0
<b>TOTAL DEPRECIATION &amp; AMORT.</b>		<b>\$16,387,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$16,387,500</b>
0855 LABOR OVERHEAD		(\$2,000,000)	\$0	\$0	\$0	\$0	(\$2,000,000)
0855 ALLOCATED BENEFITS - JOB COST		0	0	0	0	0	0
INTRADEPARTMENTAL UTILITY CLEAR.		(633,500)	0	0	0	0	(633,500)
0812 MINOR MATERIALS - STORE		600,000	0	0	0	0	600,000
0853 STORES EXPENSE CLEARING		(1,210,000)	0	0	0	0	(1,210,000)
0851 VEHICLE/EQUIPMENT CLEARING		(3,535,300)	0	0	0	0	(3,535,300)
<b>TOTAL OVERHEAD CLEARING</b>		<b>(\$6,778,800)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$6,778,800)</b>
0824 BOND INTEREST EXPENSE		\$962,000	\$0	\$0	\$0	\$0	\$962,000
0824 BOND INTEREST - AMORTIZATION		(193,800)	0	0	0	0	(193,800)
0824 OTHER FINANCE COST		15,600	0	0	0	0	15,600
0824 CAPITALIZED INTEREST EXPENSE		0	0	0	0	0	0
<b>TOTAL DEBT INTEREST EXPENSE</b>		<b>\$783,800</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$783,800</b>
0489 PAYMENT IN LIEU OF TAXES - CITY		\$11,098,100	\$0	\$0	\$0	\$0	\$11,098,100
4930 INTERGOVERNMENTAL EXPENDITURE - ECON		1,200,000	0	0	0	0	1,200,000
4932 INTERGOVERNMENTAL EXPENDITURE - OTHE		0	0	0	0	1,000,000	1,000,000
<b>TOTAL REMITTANCES TO CITY</b>		<b>\$12,298,100</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,000,000</b>	<b>\$13,298,100</b>
<b>TOTAL EXPENSES</b>		<b>\$236,216,850</b>	<b>\$175,000</b>	<b>(\$1,830,000)</b>	<b>(\$3,400,700)</b>	<b>\$1,000,000</b>	<b>\$232,161,150</b>
<b>NET OPERATING RESULTS</b>		<b>\$833,550</b>	<b>(\$175,000)</b>	<b>\$1,830,000</b>	<b>(\$930,400)</b>	<b>(\$1,000,000)</b>	<b>\$558,150</b>
0108 INCR/DECR-GAS AND DIESEL INVEN.		\$0	\$0	\$0	\$0	\$0	\$0
0110 INCR/DECR-GENERATION FUEL INVEN.		0	0	0	0	0	0
0104 INCR/DECR-GENERATION INVENTORY		0	0	0	0	0	0
0104 INCR/DECR-MATERIALS INVENTORY		0	0	0	0	0	0
0104 INCR/DECR-STORES EXP.-UNDIST.		0	0	0	0	0	0
0104 INCR/DECR-EMISSIONS ALLOWANCE		0	0	0	0	0	0
0104 INCR/DECR-EMISSIONS CREDIT INV.		0	0	0	0	0	0
0104 INCR/DECR-INVENTORY - RECS.		0	0	0	0	0	0
<b>TOTAL OTHER DEDUCTIONS</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
GENERATION - PLANT ADDITIONS		\$1,980,000	\$0	\$0	\$0	\$0	\$1,980,000
TRANSMISSION - PLANT ADDITIONS		2,900,000	35,300	0	0	0	2,935,300
DISTRIBUTION - PLANT ADDITIONS		15,485,500	373,600	4,500,000	(3,000,000)	0	17,359,100
LAND AND LAND RIGHTS		150,000	0	0	0	0	150,000
STRUCTURES AND IMPROVEMENTS		1,793,500	220,900	4,247,000	0	0	6,261,400
OFFICE FURNITURE AND EQUIPMENT		0	0	0	0	0	0
TRANSPORTATION EQUIPMENT		682,750	285,600	0	0	0	968,350
POWER OPERATED CONST. EQUIP.		4,000	0	28,250	0	0	32,250
TELECOM - CABLE INFRASTRUCTURE		500,000	0	0	0	0	500,000
TELECOM - ELEC. INFRASTRUCTURE		0	0	0	0	0	0

## ELECTRIC FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1	AMD #2	AMD #3	AMD #4	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2020	FY 2020	FY 2020	FY 2020	FY 2020	FY 2020
	COMP. SOFTWARE AND HARDWARE	3,245,000	436,600	104,850	0	0	3,786,450
	<b>TOTAL CAPITAL EXPENDITURES</b>	<b>\$27,201,750</b>	<b>\$1,352,000</b>	<b>\$8,888,500</b>	<b>(\$3,000,000)</b>	<b>\$0</b>	<b>\$34,442,250</b>
0822	BOND PRINCIPAL PAYMENTS	\$1,767,700	\$0	\$0	\$0	\$0	\$1,767,700
	<b>TOTAL DEBT RELATED PAYMENTS</b>	<b>\$1,767,700</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,767,700</b>
0531	DEPRECIATION ADJUSTMENT	(\$16,387,500)	\$0	\$0	\$0	\$0	(\$16,387,500)
0532	AMORTIZATION - BOND ISSUE COST	193,800	0	0	0	0	193,800
0532	AMORTIZATION - UNDISTRIBUTED	0	0	0	0	0	0
	<b>TOTAL SUPPLEMENTAL EXPENDITURES</b>	<b>\$12,775,750</b>	<b>\$1,352,000</b>	<b>\$8,888,500</b>	<b>(\$3,000,000)</b>	<b>\$0</b>	<b>\$20,016,250</b>
	<b>TOTAL EXPENDITURES</b>	<b>\$248,992,600</b>	<b>\$1,527,000</b>	<b>\$7,058,500</b>	<b>(\$6,400,700)</b>	<b>\$1,000,000</b>	<b>\$252,177,400</b>
0834	APPR. TO RATE STABILIZATION FUND	\$250,000	\$779,000	\$1,830,000	\$0	\$0	\$2,859,000
0834	APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0	0	0
0834	BWGP START COST RESERVE	265,000	0	0	0	0	265,000
0834	TRANSFER TO BUDGET CARRYOVER RES	0	0	0	0	0	0
0834	TRANSFER TO COAL ASH RESERVE	2,797,500	3,296,400	0	(315,500)	0	5,778,400
0834	TRANSFER TO ELECTRIC SUBSTATION REBUII	5,000,000	0	0	0	0	5,000,000
0834	TRANSFER TO TRANS EQUIPMENT CPF	1,480,000	0	0	0	0	1,480,000
0834	TRANS TO DOT E RAEFORD RD CPF	1,365,000	0	0	(65,000)	0	1,300,000
0834	TRANSFER TO FLEET MAINTENANCE FUND	4,365,000	23,500	(4,388,500)	0	0	0
0834	BUDGET CARRYOVER RESERVE	0	0	0	90,000	0	90,000
0834	APPR. TO ELECTRIC NET POSITION	0	0	0	0	0	0
	<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$21,656,400</b>	<b>\$4,098,900</b>	<b>(\$2,558,500)</b>	<b>(\$402,000)</b>	<b>\$0</b>	<b>\$22,794,800</b>
	<b>TOTAL ELECTRIC UTILITY</b>	<b>\$270,649,000</b>	<b>\$5,625,900</b>	<b>\$4,500,000</b>	<b>(\$6,802,700)</b>	<b>\$1,000,000</b>	<b>\$274,972,200</b>

# WATER & WASTEWATER FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	BUDGET	PROPOSED
002		ORIGINAL BUDGET	AMD #1	AMD #2	AMD #3	AMD #4	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2020	FY 2020	FY 2020	FY 2020	FY 2020	FY 2020
4609	RESIDENTIAL SALES	\$32,781,000	\$0	\$0	\$0	\$0	\$32,781,000
4610	NON RESIDENTIAL	9,161,600	0	0	0	0	9,161,600
4613	LARGE USER	2,533,500	0	0	0	0	2,533,500
4615	CITY WATER SERVICES	346,900	0	0	0	0	346,900
4616	INTERDEPARTMENTAL SALES	44,300	0	0	0	0	44,300
4620	WHOLESALE	3,290,500	0	0	0	0	3,290,500
4660	UTILITY LINE RELOCATION RIDER	2,298,800	(2,298,800)	0	0	0	0
4650	CUSTOMER ADJUSTMENTS	(130,000)	0	0	0	0	(130,000)
	<b>TOTAL WATER REVENUES</b>	<b>\$50,326,600</b>	<b>(\$2,298,800)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$48,027,800</b>
4711	RESIDENTIAL SALES	\$35,983,300	\$0	\$0	\$0	\$0	\$35,983,300
4712	NON RESIDENTIAL	10,986,700	0	0	(600,000)	0	10,386,700
4713	LARGE USER	2,794,800	0	0	(100,000)	0	2,694,800
4715	CITY SEWER SERVICES	138,400	0	0	0	0	138,400
4717	INTERDEPARTMENTAL SALES	43,800	0	0	0	0	43,800
4720	WHOLESALE	555,000	0	0	0	0	555,000
4716	SANITARY SEWER CHARGES	150,000	0	0	0	0	150,000
4750	CUSTOMER ADJUSTMENTS	(261,000)	0	0	0	0	(261,000)
4760	UTILITY LINE RELOCATION RIDER	1,150,300	(1,150,300)	0	0	0	0
	GRINDER PUMP REIMBURSEMENT	0	0	0	0	0	0
	<b>TOTAL SEWER REVENUES</b>	<b>\$51,541,300</b>	<b>(\$1,150,300)</b>	<b>\$0</b>	<b>(\$700,000)</b>	<b>\$0</b>	<b>\$49,691,000</b>
1002	LATE PAYMENT FEE	\$1,677,900	\$0	\$0	(\$714,200)	\$0	\$963,700
1003	DISCONNECT ATTEMPT FEE	0	0	0	0	0	0
1004	RECONNECT FEE	160,000	0	0	0	0	160,000
2051	TAPPING FEES - WATER	150,000	0	0	0	0	150,000
2052	MISCELLANEOUS WATER REVENUES	0	0	0	272,200	0	272,200
2053	TAPPING FEES - SEWER	90,000	0	0	0	0	90,000
2054	SERVICE LATERAL CHARGES - SEWER	100,000	0	0	0	0	100,000
2055	MISCELLANEOUS SEWER REVENUES	25,000	0	0	0	0	25,000
1005	SET SERVICE CHARGES	220,000	0	0	0	0	220,000
2056	MISC. W/WW SERVICE REVENUES	70,000	0	0	0	0	70,000
1008	METER TESTING CHARGES - WATER	0	0	0	0	0	0
2057	REVENUE FROM W/S SYS. PERMIT	2,000	0	0	0	0	2,000
2058	SEPTAGE RECEIVING FEES	180,000	0	0	0	0	180,000
4660	UTILITY LINE RELOCATION RIDER - WATER	0	2,298,800	0	0	0	2,298,800
4760	UTILITY LINE RELOCATION RIDER - SEWER	0	1,150,300	0	0	0	1,150,300
4901	PUMP & HAUL SEWER CHARGES	2,300	0	0	0	0	2,300
	OTHER WATER & SEWER REVENUE	0	0	0	0	0	0
2060	REVENUE FROM FARM OPERATIONS	90,000	0	0	0	0	90,000
2061	SERVICE LATERAL CHARGES - WATER	160,000	0	0	0	0	160,000
2062	REVENUE FROM OPER & MAINT. AGRM.	140,000	0	0	0	0	140,000
2063	RENTS FROM W/WW PROPERTY	854,300	0	0	0	0	854,300
	<b>TOTAL OTHER OPERATING REVENUE</b>	<b>\$3,921,500</b>	<b>\$3,449,100</b>	<b>\$0</b>	<b>(\$442,000)</b>	<b>\$0</b>	<b>\$6,928,600</b>
	<b>TOTAL W/WW OPERATING REVENUE</b>	<b>\$105,789,400</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$1,142,000)</b>	<b>\$0</b>	<b>\$104,647,400</b>
2021	MERCHANDISING & CONTRACT WORK	\$57,900	\$0	\$0	\$0	\$0	\$57,900
2022	INTEREST INCOME	1,128,000	0	0	0	0	1,128,000
2025	MISC. NON-OPERATING INCOME	5,000	0	0	737,000	0	742,000
2026	PURCHASE DISCOUNT	3,000	0	0	0	0	3,000
2027	GAIN (LOSS) ON SALE OF PROPERTY	0	0	0	0	0	0
2028	INSURANCE RECOVERY	1,200,000	0	0	(829,700)	0	370,300
	<b>TOTAL OTHER W/WW REVENUE</b>	<b>\$2,393,900</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$92,700)</b>	<b>\$0</b>	<b>\$2,301,200</b>
	<b>TOTAL OPERATING &amp; OTHER REVENUE</b>	<b>\$108,183,300</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$1,234,700)</b>	<b>\$0</b>	<b>\$106,948,600</b>
2064	CUSTOMER CONTRIBUTIONS-WATER	\$0	\$0	\$0	\$0	\$0	\$0
2065	CUSTOMER CONTRIBUTIONS-SEWER	0	0	0	0	0	0
2066	FEDERAL CONTRIBUTIONS - WATER	0	0	0	0	0	0

# WATER & WASTEWATER FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	BUDGET	BUDGET	PROPOSED
002		ORIGINAL BUDGET	AMD #1	AMD #2	AMD #3	AMD #4	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2020	FY 2020	FY 2020	FY 2020	FY 2020	FY 2020
2067	FEDERAL CONTRIBUTIONS - SEWER	0	0	0	0	0	0
2068	LOCAL GOV'T CONT.-WATER	0	0	0	0	0	0
2069	LOCAL GOV'T CONT.-SEWER	0	0	0	0	0	0
2070	STATE CONTRIBUTIONS - WATER	0	0	0	0	0	0
2071	STATE CONTRIBUTIONS - SEWER	0	0	0	0	0	0
2072	FIF CONTRIBUTION-WATER	570,000	0	0	0	0	570,000
2073	FIF CONTRIBUTION-SEWER	710,000	0	0	0	0	710,000
2074	FEDERAL GRANTS - WATER	4,000,000	0	0	(3,359,800)	0	640,200
2075	FEDERAL GRANTS - SEWER	0	0	0	0	0	0
2076	STATE GRANTS - WATER	0	0	0	213,400	0	213,400
2077	NON CASH CUSTOMER CONTR. & FIF	0	0	0	0	0	0
2078	CONTRIBUTION - CIP	0	0	0	0	0	0
	<b>TOTAL CONTRIBUTIONS AND GRANTS</b>	<b>\$5,280,000</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$3,146,400)</b>	<b>\$0</b>	<b>\$2,133,600</b>
2079	TRANSFER FROM CITY - ANNEXATION GO DEBT	\$0	\$0	\$0	\$0	\$0	\$0
2080	TRANSFER FROM CITY - ANNEX. WTR. ASSESS.	0	0	0	0	0	0
	TRANSFER FROM CITY - INTEREST DIFFERENTIAL	0	0	0	0	0	0
	INTERGOV REV - ASSESSMENTS	1,883,500	0	0	0	0	1,883,500
	INTERGOV REV - ASSESSMENTS INT	334,700	0	0	0	0	334,700
	<b>TOTAL REMITTANCES FROM CITY</b>	<b>\$2,218,200</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,218,200</b>
	<b>TOTAL REVENUES</b>	<b>\$115,681,500</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$4,381,100)</b>	<b>\$0</b>	<b>\$111,300,400</b>
2088	TRANSFER FROM W/WW CAPITAL PROJ.	\$0	\$0	\$0	\$0	\$0	\$0
2090	APPR. FROM ANNEX PH V RES. FUND	5,483,200	0	0	(803,800)	0	4,679,400
2094	TRANSFER FROM CAPITALIZED INTEREST FUND	2,211,000	0	0	0	0	2,211,000
2091	APPR. FROM RATE STABILIZATION FUND	0	0	0	0	0	0
	LOAN FROM ELECTRIC FUND	0	0	0	0	0	0
	W/WW SERIES 2018 BOND PROCEEDS	0	0	0	0	0	0
2092	APPR. FROM W/WW NET POSITION	7,257,650	881,700	0	2,813,400	0	10,952,750
	<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$14,951,850</b>	<b>\$881,700</b>	<b>\$0</b>	<b>\$2,009,600</b>	<b>\$0</b>	<b>\$17,843,150</b>
	<b>TOTAL WATER AND WASTEWATER REVENUES</b>	<b>\$130,633,350</b>	<b>\$881,700</b>	<b>\$0</b>	<b>(\$2,371,500)</b>	<b>\$0</b>	<b>\$129,143,550</b>

# WATER & WASTEWATER FUND EXPENDITURES

FUND 002	DIVISION/DEPARTMENT	ADOPTED ORIGINAL BUDGET FY 2020	BUDGET AMD #1 FY 2020	BUDGET AMD #2 FY 2020	BUDGET AMD #3 FY 2020	BUDGET AMD #4 FY 2020	PROPOSED AMENDED BUDGET FY 2020
	WATER RESOURCES DIVISION	\$37,079,800	\$210,000	\$0	\$992,700	\$0	\$38,282,500
	MANAGEMENT DIVISION	2,414,050	0	0	0	0	2,414,050
	COMM. & COMMUNITY RELATIONS DIVISION	738,500	0	0	0	0	738,500
	HUMAN RESOURCES DIVISION	868,650	0	0	16,200	0	884,850
	CUSTOMER PROGRAMS DIVISION	1,818,150	0	0	0	0	1,818,150
	CORPORATE SERVICES DIVISION	5,202,150	(167,750)	0	15,000	0	5,049,400
	INFORMATION TECHNOLOGY DIVISION	5,197,100	52,200	0	0	0	5,249,300
	FINANCIAL DIVISION	5,600,300	0	0	586,700	0	6,187,000
	GENERAL & ADMINISTRATION	9,253,900	167,750	0	(109,100)	0	9,312,550
	<b>TOTAL DEPT. OPERATING EXPENSES</b>	<b>\$68,172,600</b>	<b>\$262,200</b>	<b>\$0</b>	<b>\$1,501,500</b>	<b>\$0</b>	<b>\$69,936,300</b>
0520	DEPRECIATION EXPENSE-WATER	\$11,381,800	\$0	\$0	\$0	\$0	\$11,381,800
0520	DEPRECIATION EXPENSE-SEWER	13,146,600	0	0	0	0	13,146,600
0824	AMORTIZATION OF BOND ISSUE COSTS	0	0	0	0	0	0
0824	AMORTIZATION - UNDISTRIBUTED	0	0	0	0	0	0
	<b>TOTAL DEPRECIATION EXPENSE</b>	<b>\$24,528,400</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>24,528,400</b>
							0
0855	LABOR OVERHEAD	(\$2,350,000)	\$0	\$0	\$0	\$0	(2,350,000)
0812	MINOR MATERIALS - STORE	250,000	0	0	0	0	250,000
	INTRADEPARTMENTAL UTILITY CLEARING	(309,000)	0	0	0	0	(309,000)
0853	STORES EXPENSE CLEARING	(855,800)	0	0	0	0	(855,800)
0851	VEHICLE/EQUIPMENT CLEARING	(3,636,700)	0	0	0	0	(3,636,700)
	<b>TOTAL OVERHEAD CLEARING</b>	<b>(\$6,901,500)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$6,901,500)</b>
0824	BOND INTEREST EXPENSE	\$10,869,700	\$0	\$0	\$0	\$0	\$10,869,700
0824	BOND INTEREST EXPENSE - CITY ANNEX.	11,400	0	0	0	0	11,400
0824	BOND INTEREST - AMORTIZATION	(1,173,100)	0	0	0	0	(1,173,100)
0824	LOAN INTEREST EXPENSE	98,800	0	0	0	0	98,800
0824	OTHER FINANCE COST	379,100	0	0	0	0	379,100
0824	CAPITALIZED INTEREST EXPENSE	0	0	0	0	0	0
	<b>TOTAL DEBT INTEREST EXPENSE</b>	<b>\$10,185,900</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10,185,900</b>
	<b>TOTAL EXPENSES</b>	<b>\$95,985,400</b>	<b>\$262,200</b>	<b>\$0</b>	<b>\$1,501,500</b>	<b>\$0</b>	<b>\$97,749,100</b>
	<b>NET OPERATING RESULTS</b>	<b>\$12,197,900</b>	<b>(\$262,200)</b>	<b>\$0</b>	<b>(\$2,736,200)</b>	<b>\$0</b>	<b>\$9,199,500</b>
0108	INCR/(DECR)-GAS AND DIESEL INVEN.	\$0	\$0	\$0	\$0	\$0	\$0
0104	INCR/(DECR)-MATERIALS INVENTORY	0	0	0	0	0	0
	<b>TOTAL OTHER DEDUCTIONS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	GLENVILLE LAKE PLANT	\$345,000	\$0	\$0	(\$32,000)	\$0	\$313,000
	P.O. HOFFER PLANT	330,000	12,300	0	(177,000)	0	165,300
	WATER DISTRIBUTION SYSTEM	9,507,000	0	0	(2,249,000)	0	7,258,000
	SANITARY SEWER COLLECTION SYS.	9,841,000	0	0	(867,000)	0	8,974,000
	CROSS CREEK TREATMENT PLANT	705,200	0	0	(142,000)	0	563,200
	ROCKFISH TREATMENT PLANT	1,850,200	35,000	0	(574,000)	0	1,311,200
	LAND AND LAND RIGHTS	38,000	0	0	(59,000)	0	(21,000)
	STRUCTURES AND IMPROVEMENTS	458,000	220,900	4,247,000	0	0	4,925,900
	COMMUNICATION EQUIPMENT	400,000	0	0	0	0	400,000
	TRANSPORTATION EQUIPMENT	1,222,850	0	0	0	0	1,222,850
	POWER OPERATED CONST. EQUIP.	459,600	0	28,250	0	0	487,850
	MISCELLANEOUS EQUIPMENT	81,000	0	8,400	0	0	89,400
	COMP. SOFTWARE AND HARDWARE	2,709,500	352,400	104,850	0	0	3,166,750
	<b>TOTAL CAPITAL EXPENDITURES</b>	<b>\$27,947,350</b>	<b>\$620,600</b>	<b>\$4,388,500</b>	<b>(\$4,100,000)</b>	<b>\$0</b>	<b>\$28,856,450</b>
0822	BOND PRINCIPAL PAYMENTS	\$14,702,400	\$0	\$0	\$0	\$0	\$14,702,400
0822	BOND PRINCIPAL PYMT. - CITY ANNEX.	171,000	0	0	0	0	171,000
0822	LOAN PRINCIPAL PAYMENTS	1,386,200	0	0	0	0	1,386,200
	<b>TOTAL DEBT RELATED PAYMENTS</b>	<b>\$16,259,600</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$16,259,600</b>

## WATER & WASTEWATER FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED		BUDGET	BUDGET	BUDGET	BUDGET	PROPOSED
002		ORIGINAL BUDGET	AMD #1	AMD #2	AMD #3	AMD #4	AMENDED BUDGET	
ACCOUNT/DESCRIPTION		FY 2020	FY 2020	FY 2020	FY 2020	FY 2020	FY 2020	FY 2020
0828	NC DOT PROJECT PAYMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>TOTAL CONTRACTS PAYABLE PYMT</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
0531	DEPRECIATION ADJUSTMENT	(\$24,528,400)	\$0	\$0	\$0	\$0	\$0	(\$24,528,400)
0532	AMORTIZATION - BOND ISSUE COST	1,173,100	0	0	0	0	0	1,173,100
0532	AMORTIZATION - UNDISTRIBUTED	0	0	0	0	0	0	0
	<b>TOTAL ADJUSTMENTS</b>	<b>(\$23,355,300)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$23,355,300)</b>
	<b>TOTAL SUPPLEMENTAL EXPENDITURES</b>	<b>\$20,851,650</b>	<b>\$620,600</b>	<b>\$4,388,500</b>	<b>(\$4,100,000)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$21,760,750</b>
	<b>TOTAL EXPENDITURES</b>	<b>\$116,837,050</b>	<b>\$882,800</b>	<b>\$4,388,500</b>	<b>(\$2,598,500)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$119,509,850</b>
0834	APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$0	\$0	\$0	\$0	\$250,000
0834	APPR. TO W/WW CAPITAL RESERVE	0	0	0	0	0	0	0
0834	APPR. TO ANNEXATION PHASE V RESERVE	2,015,900	0	0	0	0	0	2,015,900
0834	TRANSFER TO ANNEXATION PHASE V RESERVE	2,191,700	0	0	(267,000)	0	0	1,924,700
0834	TRANSFER TO NCDOT RESERVE	4,973,700	(24,600)	0	0	0	0	4,949,100
0834	TRANSFER TO TRANS EQUIPMENT CPF	0	0	0	0	0	0	0
0834	TRANSFER TO FLEET MAINTENANCE FUND	4,365,000	23,500	(4,388,500)	0	0	0	0
0834	BUDGET CARRYOVER RESERVE	0	0	0	494,000	0	0	494,000
0834	APPR. TO W/WW NET POSITION	0	0	0	0	0	0	0
	<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$13,796,300</b>	<b>(\$1,100)</b>	<b>(\$4,388,500)</b>	<b>\$227,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$9,633,700</b>
	<b>TOTAL WATER &amp; WASTEWATER UTILITY</b>	<b>\$130,633,350</b>	<b>\$881,700</b>	<b>\$0</b>	<b>(\$2,371,500)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$129,143,550</b>