

FY 2021 AMENDMENT #3 BUDGET ORDINANCE (PWCORD2020-25)

BE IT ORDAINED BY THE COMMISSIONERS OF THE FAYETTEVILLE PUBLIC WORKS COMMISSION (PWC):

That the Fayetteville Public Works Commission Budget Ordinance adopted June 10, 2020 is hereby amended as follows:

Section 1. It is estimated that the following revenues and other financing sources will be available during the fiscal year beginning July 1, 2020, and ending June 30, 2021, to meet the appropriations listed in Section 2.

| | Listed As | Revision | Revised Amount |
|---|-----------------------|---------------------|-----------------------|
| <u>Schedule A: Electric Fund</u> | | | |
| Electric Revenues | \$ 201,596,500 | \$ - | \$ 201,596,500 |
| Operating and Other Revenues | 14,500,000 | - | 14,500,000 |
| BWGP Lease Payment | 12,748,400 | - | 12,748,400 |
| Customer Contributions | 4,804,300 | - | 4,804,300 |
| Budgetary Appropriations | 29,649,600 | 6,743,800 | 36,393,400 |
| Total Estimated Electric Fund Revenues | \$ 263,298,800 | \$ 6,743,800 | \$ 270,042,600 |
| <u>Schedule B: Water and Wastewater Fund</u> | | | |
| Water Revenues | \$ 51,344,500 | \$ - | \$ 51,344,500 |
| Wastewater Revenues | 52,145,800 | - | 52,145,800 |
| Operating and Other Revenues | 8,263,400 | - | 8,263,400 |
| Customer Contributions | 3,958,000 | - | 3,958,000 |
| Intergovernmental Revenue - Assessments | 2,891,200 | - | 2,891,200 |
| Budgetary Appropriations | 24,012,000 | 533,400 | 24,545,400 |
| Total Est Water and Wastewater Fund Revenues | \$ 142,614,900 | \$ 533,400 | \$ 143,148,300 |
| Grand Total | \$ 405,913,700 | \$ 7,277,200 | \$ 413,190,900 |

Section 2. The following amounts are hereby appropriated for the operations of the Fayetteville Public Works Commission and its activities for the fiscal year beginning July 1, 2020, and ending June 30, 2021, according to the following schedules:

| | Listed As | Revision | Revised Amount |
|---|-----------------------|---------------------|-----------------------|
| <u>Schedule A: Electric Fund</u> | | | |
| Operating Expenditures | \$ 191,720,600 | \$ 5,177,500 | \$ 196,898,100 |
| Debt Service | 2,103,900 | - | 2,103,900 |
| Capital | 34,446,200 | 1,566,300 | 36,012,500 |
| Payment in Lieu of Taxes - City | 11,450,900 | - | 11,450,900 |
| Intergovernmental Expenditure - Economic Development | 1,200,000 | - | 1,200,000 |
| Intergovernmental Expenditure - Other | 3,000,000 | - | 3,000,000 |
| Budgetary Appropriations | 19,377,200 | - | 19,377,200 |
| Total Estimated Electric Fund Expenditures | \$ 263,298,800 | \$ 6,743,800 | \$ 270,042,600 |
| <u>Schedule B: Water and Wastewater Fund</u> | | | |
| Operating Expenditures | \$ 67,320,500 | \$ (178,600) | \$ 67,141,900 |
| Debt Service | 24,041,400 | - | 24,041,400 |
| Capital | 41,045,500 | 712,000 | 41,757,500 |
| Budgetary Appropriations | 10,207,500 | - | 10,207,500 |
| Total Est Water and Wastewater Fund Expenditures | \$ 142,614,900 | \$ 533,400 | \$ 143,148,300 |
| Grand Total | \$ 405,913,700 | \$ 7,277,200 | \$ 413,190,900 |

Adopted this 26th day of August 2020.

FY 2021 ELECTRIC & W/WW AMENDMENT #3 ITEMS

PUBLIC WORKS COMMISSION - REVENUES

AMENDMENT AMOUNT

Electric Fund

| | |
|---|------------------|
| Appropriation from Electric Net Position | 6,743,800 |
| Total Amendment Electric Fund Revenues | 6,743,800 |

PUBLIC WORKS COMMISSION - EXPENDITURES

Electric Fund

| | |
|--|-------------|
| Other Finance Costs | (8,000) |
| DEP True Up - Demand | (2,666,500) |
| DEP True Up - Energy | 1,430,900 |
| DEP True Up - Coal Ash | 2,700,200 |
| DEP True Up - Demand Adjustments | 3,445,600 |
| ELEC CAPITAL EXP FY20 - ENCUMBRANCE CARRYFORWARD | 1,566,300 |
| ELEC PROFESSIONAL SRVS EXP FY20 - ENCUMBRANCE CARRYFORWARD | 275,300 |

| | |
|---|------------------|
| Appropriation to Electric Net Position | 0 |
| Total Amendment Electric Fund Expenditures | 6,743,800 |

PUBLIC WORKS COMMISSION - REVENUES

Water/Wastewater Fund

| | |
|---|----------------|
| Appropriation from W/WW Net Position | 533,400 |
| Total Amendment Water/Wastewater Fund Revenues | 533,400 |

PUBLIC WORKS COMMISSION - EXPENDITURES

Water/Wastewater Fund

| | |
|---|-----------|
| Other Finance Costs | (456,400) |
| WATER CAPITAL EXP FY20 - ENCUMBRANCE CARRYFORWARD | 712,000 |
| WATER PROFESSIONAL SRVS EXP FY20 - ENCUMBRANCE CARRYFORWARD | 277,800 |

| | |
|---|----------------|
| Appropriation to W/WW Net Position | 0 |
| Total Amendment Water/Wastewater Fund Expenditures | 533,400 |

| | |
|--------------------|------------------|
| Grand Total | 7,277,200 |
|--------------------|------------------|

ELECTRIC & W/WW MAINTENANCE FUNDS SUMMARY

| DESCRIPTION | ADOPTED ORIGINAL BUDGET FY 2021 | BUDGET AMD #1 FY 2021 | BUDGET AMD #2 FY 2021 | BUDGET AMD #3 FY 2021 | PROPOSED AMENDED BUDGET FY 2021 |
|--|---------------------------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------------------|
| ELECTRIC UTILITY OPERATING FUND | \$225,594,600 | \$3,000,000 | \$258,000 | \$5,177,500 | \$234,030,100 |
| ELECTRIC CAPITAL OUTLAY | \$34,436,200 | \$0 | \$10,000 | \$1,566,300 | \$36,012,500 |
| TOTAL ELECTRIC FUND | \$260,030,800 | \$3,000,000 | \$268,000 | \$6,743,800 | \$270,042,600 |
| WATER & WASTEWATER UTILITIES OPERATING FUNDS | \$100,863,000 | \$0 | \$706,400 | (\$178,600) | \$101,390,800 |
| WATER & WASTEWATER CAPITAL OUTLAY | \$41,035,500 | \$0 | \$10,000 | \$712,000 | \$41,757,500 |
| TOTAL WATER & WASTEWATER FUND | \$141,898,500 | \$0 | \$716,400 | \$533,400 | \$143,148,300 |
| TOTAL ELECTRIC & W/WW FUNDS | \$401,929,300 | \$3,000,000 | \$984,400 | \$7,277,200 | \$413,190,900 |

ELECTRIC & W/WW FUNDS SUMMARY

| DESCRIPTION | ADOPTED | BUDGET | BUDGET | BUDGET | PROPOSED |
|--|----------------------------|--------------------|-------------------|--------------------|---------------------------|
| | ORIGINAL BUDGET FY 2021 | AMD #1 FY 2021 | AMD #2 FY 2021 | AMD #3 FY 2021 | AMENDED BUDGET FY 2021 |
| ELECTRIC FUND: | | | | | |
| REVENUES | \$228,844,900 | \$0 | \$0 | \$0 | \$228,844,900 |
| CONTRIBUTIONS AND/OR GRANTS | 4,804,300 | 0 | 0 | 0 | 4,804,300 |
| APPR. FROM RATE STABILIZATION FUND | 6,982,500 | 3,000,000 | (2,700,200) | 0 | 7,282,300 |
| TRANSFER FROM ELECTRIC CAPITAL RESERVE | 4,719,700 | 0 | 0 | 0 | 4,719,700 |
| TRANSFER FROM BWGP STARTUP COST RES | 280,300 | 0 | 0 | 0 | 280,300 |
| TRANSFER FROM REPS | 1,413,100 | 0 | 0 | 0 | 1,413,100 |
| TRANSFER FROM COAL ASH RESERVE | 2,806,200 | 0 | 2,700,200 | 0 | 5,506,400 |
| TRANSFER FROM BUDGET CARRYOVER | 90,000 | 0 | 0 | 0 | 90,000 |
| APPR. FROM ELECTRIC NET POSITION | 10,089,800 | 0 | 268,000 | 6,743,800 | 17,101,600 |
| TOTAL REVENUES ELECTRIC | \$260,030,800 | \$3,000,000 | \$268,000 | \$6,743,800 | \$270,042,600 |
| EXPENDITURES | \$46,766,900 | \$0 | \$250,000 | \$275,300 | \$47,292,200 |
| PURCHASED POWER & GENERATION | 149,671,000 | 0 | (4,910,200) | 4,910,200 | 149,671,000 |
| BOND INTEREST EXPENSE | 882,900 | 0 | 0 | 0 | 882,900 |
| BOND INTEREST AMORTIZATION | (88,800) | 0 | 0 | 0 | (88,800) |
| OTHER FINANCE COST | 23,700 | 0 | 8,000 | (8,000) | 23,700 |
| PAYMENT IN LIEU OF TAXES - CITY | 11,450,900 | 0 | 0 | 0 | 11,450,900 |
| INTERGOVERNMENTAL EXPENDITURE - ECONOMIC DEVELOPM | 1,200,000 | 0 | 0 | 0 | 1,200,000 |
| INTERGOVERNMENTAL EXPENDITURE - OTHER | 0 | 3,000,000 | 0 | 0 | 3,000,000 |
| CAPITAL EXPENDITURES | 34,436,200 | 0 | 10,000 | 1,566,300 | 36,012,500 |
| TOTAL DEBT RELATED PAYMENTS | 1,221,000 | 0 | 0 | 0 | 1,221,000 |
| APPR. TO RATE STABILIZATION FUND | 250,000 | 0 | 2,210,000 | 0 | 2,460,000 |
| TRANSFER TO REPS RESERVE | 2,358,500 | 0 | 0 | 0 | 2,358,500 |
| BWGP START COST RESERVE | 290,000 | 0 | 0 | 0 | 290,000 |
| TRANSFER TO ANNEXATION PH V RESERVE - CITY FUND PORT | 4,107,300 | 0 | 0 | 0 | 4,107,300 |
| TRANSFER TO COAL ASH RESERVE | 2,806,200 | 0 | 2,700,200 | 0 | 5,506,400 |
| TRANSFER TO ELECTRIC SUBSTATION REBUILD | 4,000,000 | 0 | 0 | 0 | 4,000,000 |
| TRANSFER TO TRANS EQUIPMENT CPF | 455,000 | 0 | 0 | 0 | 455,000 |
| TRANS TO DOT E RAEFORD RD CPF | 200,000 | 0 | 0 | 0 | 200,000 |
| APPR. TO ELECTRIC NET POSITION | 0 | 0 | 0 | 0 | 0 |
| TOTAL EXPENDITURES ELECTRIC | \$260,030,800 | \$3,000,000 | \$268,000 | \$6,743,800 | \$270,042,600 |
| WATER & WASTEWATER FUND: | | | | | |
| REVENUES | \$111,753,700 | \$0 | \$0 | \$0 | \$111,753,700 |
| CONTRIBUTIONS AND GRANTS | 3,958,000 | 0 | 0 | 0 | 3,958,000 |
| REMITTANCES FROM CITY | 2,891,200 | 0 | 0 | 0 | 2,891,200 |
| APPR. FROM ANNEX PH V RES. FUND | 4,711,600 | 0 | 0 | 0 | 4,711,600 |
| TRANSFER FROM BUDGET CARRYOVER RES | 494,000 | 0 | 0 | 0 | 494,000 |
| APPR. FROM W/WW NET POSITION | 18,090,000 | 0 | 716,400 | 533,400 | 19,339,800 |
| TOTAL REVENUES WATER & WASTEWATER | \$141,898,500 | \$0 | \$716,400 | \$533,400 | \$143,148,300 |
| EXPENDITURES | \$66,610,100 | \$0 | \$250,000 | \$277,800 | \$67,137,900 |
| BOND INTEREST EXPENSE | 9,923,000 | 0 | 0 | 0 | 9,923,000 |
| BOND INTEREST EXPENSE - CITY ANNEX. | 4,600 | 0 | 0 | 0 | 4,600 |
| BOND INTEREST - AMORTIZATION | (833,500) | 0 | 0 | 0 | (833,500) |
| LOAN INTEREST EXPENSE | 92,400 | 0 | 0 | 0 | 92,400 |
| OTHER FINANCE COST | 837,500 | 0 | 456,400 | (456,400) | 837,500 |
| CAPITAL EXPENDITURES | 41,035,500 | 0 | 10,000 | 712,000 | 41,757,500 |
| DEBT RELATED PAYMENTS | 12,464,200 | 0 | 0 | 0 | 12,464,200 |
| BOND PRINCIPAL PAYMENTS - CITY ANNEX. | 171,000 | 0 | 0 | 0 | 171,000 |
| LOAN PRINCIPAL PAYMENTS | 1,386,200 | 0 | 0 | 0 | 1,386,200 |
| APPR. TO RATE STABILIZATION FUND | 250,000 | 0 | 0 | 0 | 250,000 |
| APPR. TO ANNEXATION PHASE V RESERVE | 2,076,400 | 0 | 0 | 0 | 2,076,400 |
| TRANSFER TO ANNEXATION PHASE V RESERVE | 2,457,500 | 0 | 0 | 0 | 2,457,500 |
| TRANSFER TO NCDOT RESERVE | 5,423,600 | 0 | 0 | 0 | 5,423,600 |

ELECTRIC & W/WW FUNDS SUMMARY

| DESCRIPTION | ADOPTED | BUDGET | BUDGET | BUDGET | PROPOSED |
|----------------------------------|----------------------------|--------------------|-------------------|--------------------|---------------------------|
| | ORIGINAL BUDGET FY 2021 | AMD #1 FY 2021 | AMD #2 FY 2021 | AMD #3 FY 2021 | AMENDED BUDGET FY 2021 |
| APPR. TO W/WW NET POSITION | 0 | 0 | 0 | 0 | 0 |
| TOTAL EXPEND. WATER & WASTEWATER | \$141,898,500 | \$0 | \$716,400 | \$533,400 | \$143,148,300 |
| TOTAL ELECTRIC & W/WW | \$401,929,300 | \$3,000,000 | \$984,400 | \$7,277,200 | \$413,190,900 |

ELECTRIC FUND SUMMARY

| DESCRIPTION | ADOPTED | BUDGET | BUDGET | BUDGET | PROPOSED |
|---|----------------------------|----------------------|----------------------|----------------------|---------------------------|
| | ORIGINAL BUDGET FY 2021 | AMD #1 FY 2021 | AMD #2 FY 2021 | AMD #3 FY 2021 | AMENDED BUDGET FY 2021 |
| ELECTRIC OPERATING REVENUE | \$226,759,000 | \$0 | \$0 | \$0 | \$226,759,000 |
| OTHER ELECTRIC REVENUE | 2,085,900 | 0 | 0 | 0 | 2,085,900 |
| TOTAL OPERATING & OTHER REVENUE | \$228,844,900 | \$0 | \$0 | \$0 | 228,844,900 |
| CONTRIBUTIONS AND GRANTS | \$4,804,300 | \$0 | \$0 | \$0 | 4,804,300 |
| APPR. FROM RATE STABILIZATION FUND | 6,982,500 | 3,000,000 | (2,700,200) | 0 | 7,282,300 |
| TRANSFER FROM ELECTRIC CAPITAL RESERVE | 4,719,700 | 0 | 0 | 0 | 4,719,700 |
| TRANSFER FROM BWGP STARTUP COST RES | 280,300 | 0 | 0 | 0 | 280,300 |
| TRANSFER FROM REPS | 1,413,100 | 0 | 0 | 0 | 1,413,100 |
| TRANSFER FROM COAL ASH RESERVE | 2,806,200 | 0 | 2,700,200 | 0 | 5,506,400 |
| TRANSFER FROM BUDGET CARRYOVER | 90,000 | 0 | 0 | 0 | 90,000 |
| APPR. FROM ELECTRIC NET POSITION | 10,089,800 | 0 | 268,000 | 6,743,800 | 17,101,600 |
| TOTAL ELECTRIC REVENUE | \$260,030,800 | \$3,000,000 | \$268,000 | \$6,743,800 | \$270,042,600 |
| ELECTRIC DIVISION - DISTRIBUTION | \$19,927,900 | \$0 | \$0 | \$16,600 | \$19,944,500 |
| ELECT. DIV. - PURCHASED POWER & GEN. | 149,671,000 | 0 | (4,910,200) | 4,910,200 | 149,671,000 |
| MANAGEMENT DIVISION | 3,846,100 | 0 | 0 | 0 | 3,846,100 |
| COMM. & COMMUNITY RELATIONS DIVISION | 750,900 | 0 | 0 | 0 | 750,900 |
| HUMAN RESOURCES DIVISION | 977,500 | 0 | 0 | 9,000 | 986,500 |
| CUSTOMER PROGRAMS DIVISION | 2,081,700 | 0 | 0 | 0 | 2,081,700 |
| CORPORATE SERVICES DIVISION | 4,540,700 | 0 | 0 | 211,600 | 4,752,300 |
| INFORMATION TECHNOLOGY DIVISION | 6,014,200 | 0 | 0 | 35,000 | 6,049,200 |
| FINANCIAL DIVISION | 5,919,000 | 0 | 250,000 | 3,100 | 6,172,100 |
| GENERAL & ADMINISTRATION | 8,640,400 | 0 | 0 | 0 | 8,640,400 |
| DEPRECIATION EXPENSE | 17,062,600 | 0 | 0 | 0 | 17,062,600 |
| OVERHEAD CLEARING | (6,020,300) | 0 | 0 | 0 | (6,020,300) |
| BOND INTEREST EXPENSE | 882,900 | 0 | 0 | 0 | 882,900 |
| BOND INTEREST - AMORTIZATION | (88,800) | 0 | 0 | 0 | (88,800) |
| OTHER FINANCE COST | 23,700 | 0 | 8,000 | (8,000) | 23,700 |
| PAYMENT IN LIEU OF TAXES - CITY | 11,450,900 | 0 | 0 | 0 | 11,450,900 |
| INTERGOVERNMENTAL EXPENDITURE - ECONOMIC DEV | 1,200,000 | 0 | 0 | 0 | 1,200,000 |
| INTERGOVERNMENTAL EXPENDITURE - OTHER | 0 | 3,000,000 | 0 | 0 | 3,000,000 |
| TOTAL OPERATING & OTHER EXPENSES | \$226,880,400 | \$3,000,000 | (\$4,652,200) | \$5,177,500 | \$230,405,700 |
| NET OPERATING RESULTS | \$1,964,500 | (\$3,000,000) | \$4,652,200 | (\$5,177,500) | \$4,120,350 |
| OTHER DEDUCTIONS | \$0 | \$0 | \$0 | \$0 | \$0 |
| CAPITAL EXPENDITURES | 34,436,200 | 0 | 10,000 | 1,566,300 | 36,012,500 |
| TOTAL DEBT RELATED PAYMENT | 1,221,000 | 0 | 0 | 0 | 1,221,000 |
| DEPRECIATION/AMORTIZATION ADJUSTMENT | (16,973,800) | 0 | 0 | 0 | (16,973,800) |
| TOTAL SUPPLEMENTAL EXPENDITURES | \$18,683,400 | \$0 | \$10,000 | \$1,566,300 | \$20,259,700 |
| TOTAL EXPENSES & SUPPLEMENTAL EXP. | \$245,563,800 | \$3,000,000 | (\$4,642,200) | \$6,743,800 | \$250,665,400 |
| APPR. TO RATE STABILIZATION FUND | \$250,000 | \$0 | \$2,210,000 | \$0 | \$2,460,000 |
| TRANSFER TO REPS RESERVE | 2,358,500 | 0 | 0 | 0 | 2,358,500 |
| BWGP START COST RESERVE | 290,000 | 0 | 0 | 0 | 290,000 |
| TRANSFER TO ANNEXATION PHASE V RES - CITY FD PORTIO | 4,107,300 | 0 | 0 | 0 | 4,107,300 |
| TRANSFER TO COAL ASH RESERVE | 2,806,200 | 0 | 2,700,200 | 0 | 5,506,400 |
| TRANSFER TO ELECTRIC SUBSTATION REBUILD | 4,000,000 | 0 | 0 | 0 | 4,000,000 |
| TRANSFER TO TRANS EQUIPMENT CPF | 455,000 | 0 | 0 | 0 | 455,000 |
| TRANS TO DOT E RAEFORD RD CPF | 200,000 | 0 | 0 | 0 | 200,000 |
| TOTAL BUDGETARY APPROPRIATIONS | \$14,467,000 | \$0 | \$4,910,200 | \$0 | \$19,377,200 |
| TOTAL ELECTRIC EXPENDITURES | \$260,030,800 | \$3,000,000 | \$268,000 | \$6,743,800 | \$270,042,600 |

WATER & WASTEWATER FUND SUMMARY

| DESCRIPTION | ADOPTED | BUDGET | BUDGET | BUDGET | PROPOSED |
|---|----------------------------|-------------------|--------------------|--------------------|---------------------------|
| | ORIGINAL BUDGET FY 2021 | AMD #1 FY 2021 | AMD #2 FY 2021 | AMD #3 FY 2021 | AMENDED BUDGET FY 2021 |
| WATER OPERATING REVENUE | \$51,344,500 | \$0 | \$0 | \$0 | \$51,344,500 |
| SANITARY SEWER OPERATING REVENUE | 52,145,800 | 0 | 0 | 0 | 52,145,800 |
| OTHER OPERATING REVENUE | 7,287,400 | 0 | 0 | 0 | 7,287,400 |
| OTHER WATER & SAN. SEWER REVENUE | 976,000 | 0 | 0 | 0 | 976,000 |
| TOTAL OPERATING & OTHER REVENUE | \$111,753,700 | \$0 | \$0 | \$0 | \$111,753,700 |
| CONTRIBUTIONS AND GRANTS | \$3,958,000 | \$0 | \$0 | \$0 | \$3,958,000 |
| REMITTANCES FROM CITY | 2,891,200 | 0 | 0 | 0 | 2,891,200 |
| APPR. FROM ANNEX PH V RES. FUND | 4,711,600 | 0 | 0 | 0 | 4,711,600 |
| TRANSFER FROM BUDGET CARRYOVER RES | 494,000 | 0 | 0 | 0 | 494,000 |
| APPR. FROM W/WW NET POSITION | 18,090,000 | 0 | 716,400 | 533,400 | 19,339,800 |
| TOTAL WATER & WASTEWATER REVENUE | \$141,898,500 | \$0 | \$716,400 | \$533,400 | \$143,148,300 |
| WATER RESOURCES DIVISION | \$39,115,400 | \$0 | \$0 | \$9,100 | \$39,124,500 |
| MANAGEMENT DIVISION | 2,531,000 | 0 | 0 | 0 | 2,531,000 |
| COMM. & COMMUNITY RELATIONS DIVISION | 750,900 | 0 | 0 | 0 | 750,900 |
| HUMAN RESOURCES DIVISION | 977,500 | 0 | 0 | 9,000 | 986,500 |
| CUSTOMER PROGRAMS DIVISION | 1,897,300 | 0 | 0 | 10,000 | 1,907,300 |
| CORPORATE SERVICES DIVISION | 5,560,200 | 0 | 0 | 211,600 | 5,771,800 |
| INFORMATION TECHNOLOGY DIVISION | 6,014,200 | 0 | 0 | 35,000 | 6,049,200 |
| FINANCIAL DIVISION | 5,994,000 | 0 | 250,000 | 3,100 | 6,247,100 |
| GENERAL & ADMINISTRATION | 9,960,200 | 0 | 0 | 0 | 9,960,200 |
| DEPRECIATION EXPENSE - WATER | 11,840,400 | 0 | 0 | 0 | 11,840,400 |
| OVERHEAD CLEARING | (7,024,100) | 0 | 0 | 0 | (7,024,100) |
| BOND INTEREST EXPENSE | 9,923,000 | 0 | 0 | 0 | 9,923,000 |
| BOND INTEREST EXPENSE - CITY ANNEX. | 4,600 | 0 | 0 | 0 | 4,600 |
| BOND INTEREST - AMORTIZATION | (833,500) | 0 | 0 | 0 | (833,500) |
| LOAN INTEREST EXPENSE | 92,400 | 0 | 0 | 0 | 92,400 |
| OTHER FINANCE COST | 837,500 | 0 | 456,400 | (456,400) | 837,500 |
| TOTAL OPERATING & OTHER EXPENSES | \$100,993,200 | \$0 | \$706,400 | (\$178,600) | \$101,521,000 |
| NET OPERATING RESULTS | \$10,760,500 | \$0 | (\$706,400) | \$178,600 | \$10,232,700 |
| OTHER DEDUCTIONS | \$0 | \$0 | \$0 | \$0 | \$0 |
| CAPITAL EXPENDITURES | 41,035,500 | 0 | 10,000 | 712,000 | 41,757,500 |
| DEBT RELATED PAYMENTS | 12,464,200 | 0 | 0 | 0 | 12,464,200 |
| BOND PRINCIPAL PAYMENT - CITY ANNEX. | 171,000 | 0 | 0 | 0 | 171,000 |
| LOAN PRINCIPAL PAYMENTS | 1,386,200 | 0 | 0 | 0 | 1,386,200 |
| DEPRECIATION/AMORTIZATION ADJUSTMENT | (24,359,100) | 0 | 0 | 0 | (24,359,100) |
| TOTAL SUPPLEMENTAL EXPENDITURES | \$30,697,800 | \$0 | \$10,000 | \$712,000 | \$31,419,800 |
| TOTAL EXPENSES & SUPPLEMENTAL EXP. | \$131,691,000 | \$0 | \$716,400 | \$533,400 | \$132,940,800 |
| APPR. TO RATE STABILIZATION FUND | \$250,000 | \$0 | \$0 | \$0 | \$250,000 |
| APPR. TO ANNEXATION PHASE V RESERVE | 2,076,400 | 0 | 0 | 0 | 2,076,400 |
| TRANSFER TO ANNEXATION PHASE V RESERVE | 2,457,500 | 0 | 0 | 0 | 2,457,500 |
| TRANSFER TO NCDOT RESERVE | 5,423,600 | 0 | 0 | 0 | 5,423,600 |
| APPR. TO W/WW NET POSITION | 0 | 0 | 0 | 0 | 0 |
| TOTAL BUDGETARY APPROPRIATIONS | \$10,207,500 | \$0 | \$0 | \$0 | \$10,207,500 |
| TOTAL WATER & W/WW EXPENDITURES | \$141,898,500 | \$0 | \$716,400 | \$533,400 | \$143,148,300 |

ELECTRIC FUND REVENUES

| FUND | DIVISION/DEPARTMENT | ADOPTED | BUDGET | BUDGET | BUDGET | PROPOSED |
|---------------------|---|----------------------|------------|------------|------------|----------------------|
| 001 | | ORIGINAL BUDGET | AMD #1 | AMD #2 | AMD #3 | AMENDED BUDGET |
| ACCOUNT/DESCRIPTION | | FY 2021 | FY 2021 | FY 2021 | FY 2021 | FY 2021 |
| 4400 | RESIDENTIAL SALES | \$99,766,900 | \$0 | \$0 | \$0 | \$99,766,900 |
| 4410 | NON RESIDENTIAL | 61,912,200 | 0 | 0 | 0 | 61,912,200 |
| 4420 | LARGE USER | 26,665,600 | 0 | 0 | 0 | 26,665,600 |
| 4430 | AREA LIGHTING | 3,081,600 | 0 | 0 | 0 | 3,081,600 |
| 4441 | OUTSIDE STREET LIGHTING | 303,600 | 0 | 0 | 0 | 303,600 |
| 4443 | COMMUNITY STREET LIGHTING | 3,978,400 | 0 | 0 | 0 | 3,978,400 |
| 4444 | PRIVATE THOROUGHFARE LIGHTING | 1,072,800 | 0 | 0 | 0 | 1,072,800 |
| 4480 | INTERDEPARTMENTAL SALES | 3,434,300 | 0 | 0 | 0 | 3,434,300 |
| 4450 | CITY ELECTRIC SALES | 1,402,700 | 0 | 0 | 0 | 1,402,700 |
| 4490 | ECONOMIC DEVELOPMENT DISCOUNTS | (20,400) | 0 | 0 | 0 | (20,400) |
| 4495 | RENEWABLE ENERGY CREDIT | (1,200) | 0 | 0 | 0 | (1,200) |
| | TOTAL SALES OF ELECTRICITY | \$201,596,500 | \$0 | \$0 | \$0 | \$201,596,500 |
| 4498 | NC RENEWABLE ENERGY RID | \$2,358,500 | \$0 | \$0 | \$0 | \$2,358,500 |
| 4454 | COAL ASH RIDER | 2,806,200 | 0 | 0 | 0 | 2,806,200 |
| 4560 | COMMUNITY SOLAR REVENUE | 73,000 | 0 | 0 | 0 | 73,000 |
| 1002 | LATE PAYMENT FEE | 2,288,500 | 0 | 0 | 0 | 2,288,500 |
| 1004 | RECONNECT FEE | 895,600 | 0 | 0 | 0 | 895,600 |
| 1005 | SET SERVICE CHARGES | 655,000 | 0 | 0 | 0 | 655,000 |
| 1006 | MISCELLANEOUS SERVICE REVENUES | 350,000 | 0 | 0 | 0 | 350,000 |
| 1007 | METER TAMPERING CHARGES | 6,000 | 0 | 0 | 0 | 6,000 |
| 1009 | RENT FROM ELECTRIC PROPERTY | 202,900 | 0 | 0 | 0 | 202,900 |
| 2003 | JOINT USE UTILITY POLES | 737,200 | 0 | 0 | 0 | 737,200 |
| 2004 | RENT FROM RCW BUSINESS CENTER | 799,300 | 0 | 0 | 0 | 799,300 |
| 2005 | MISCELLANEOUS ELECTRIC REVENUES | 10,000 | 0 | 0 | 0 | 10,000 |
| 2007 | LEASE OF FIBER REVENUE | 901,900 | 0 | 0 | 0 | 901,900 |
| 2008 | BWGP LEASE PAYMENT | 12,748,400 | 0 | 0 | 0 | 12,748,400 |
| 2009 | BWGP REIMBURSABLE COSTS | 330,000 | 0 | 0 | 0 | 330,000 |
| | TOTAL OTHER OPERATING REVENUE | \$25,162,500 | \$0 | \$0 | \$0 | \$25,162,500 |
| | TOTAL ELECTRIC OPERATING REVENUE | \$226,759,000 | \$0 | \$0 | \$0 | \$226,759,000 |
| 2021 | MERCHANDISING AND CONTRACT WORK | \$160,700 | \$0 | \$0 | \$0 | \$160,700 |
| 2022 | INTEREST INCOME | 1,449,000 | 0 | 0 | 0 | 1,449,000 |
| 2024 | 7% SALES TAX DISCOUNT | 475,000 | 0 | 0 | 0 | 475,000 |
| 2025 | MISC. NON-OPERATING INCOME | 1,200 | 0 | 0 | 0 | 1,200 |
| 2027 | GAIN OR LOSS ON SALE OF PROPERTY | 0 | 0 | 0 | 0 | 0 |
| 2028 | INSURANCE RECOVERY | 0 | 0 | 0 | 0 | 0 |
| | TOTAL OTHER ELECTRIC REVENUE | \$2,085,900 | \$0 | \$0 | \$0 | \$2,085,900 |
| | TOTAL ELECTRIC OPERATING & OTHER REVENUE | \$228,844,900 | \$0 | \$0 | \$0 | \$228,844,900 |
| 2031 | CUSTOMER CONTR - FIBER OPTIC | \$2,000 | \$0 | \$0 | \$0 | \$2,000 |
| 2032 | FEDERAL CONTRIBUTIONS | 0 | 0 | 0 | 0 | 0 |
| 2033 | STATE CONTRIBUTIONS | 2,400,000 | 0 | 0 | 0 | 2,400,000 |
| 2034 | LOCAL GOVERNMENT CONTRIBUTIONS | 0 | 0 | 0 | 0 | 0 |
| 2035 | LOCAL GOV CONTR - FIBER OPTIC | 50,000 | 0 | 0 | 0 | 50,000 |
| 2036 | FEDERAL GRANTS | 2,352,300 | 0 | 0 | 0 | 2,352,300 |
| 2037 | OTHER GRANTS | 0 | 0 | 0 | 0 | 0 |
| | TOTAL CONTRIBUTIONS AND GRANTS | \$4,804,300 | \$0 | \$0 | \$0 | \$4,804,300 |
| 2041 | TRANSFER FROM CITY - BLACK & DECKER | \$0 | \$0 | \$0 | \$0 | \$0 |
| | TOTAL REMITTANCES FROM THE CITY | \$0 | \$0 | \$0 | \$0 | \$0 |

ELECTRIC FUND REVENUES

| FUND | DIVISION/DEPARTMENT | ADOPTED | BUDGET | BUDGET | BUDGET | PROPOSED |
|---------------------|--|----------------------|--------------------|------------------|--------------------|----------------------|
| 001 | | ORIGINAL BUDGET | AMD #1 | AMD #2 | AMD #3 | AMENDED BUDGET |
| ACCOUNT/DESCRIPTION | | FY 2021 | FY 2021 | FY 2021 | FY 2021 | FY 2021 |
| | TOTAL REVENUES | \$233,649,200 | \$0 | \$0 | \$0 | \$233,649,200 |
| 2042 | APPR. FROM RATE STABILIZATION FUND | \$6,982,500 | \$3,000,000 | (\$2,700,200) | \$0 | \$7,282,300 |
| 2045 | TRANSFER FROM ELECTRIC CAPITAL RESERVE | 4,719,700 | 0 | 0 | 0 | 4,719,700 |
| 2045 | TRANSFER FROM BWGP STARTUP COST RES | 280,300 | 0 | 0 | 0 | 280,300 |
| 2047 | TRANSFER FROM REPS | 1,413,100 | 0 | 0 | 0 | 1,413,100 |
| 2097 | TRANSFER FROM COAL ASH RESERVE | 2,806,200 | 0 | 2,700,200 | 0 | 5,506,400 |
| 2098 | TRANSFER FROM BUDGET CARRYOVER RES | 90,000 | 0 | 0 | 0 | 90,000 |
| 2048 | APPR. FROM ELECTRIC NET POSITION | 10,089,800 | 0 | 268,000 | 6,743,800 | 17,101,600 |
| | TOTAL BUDGETARY APPROPRIATIONS | \$26,381,600 | \$3,000,000 | \$268,000 | \$6,743,800 | \$36,393,400 |
| | TOTAL ELECTRIC FUND REVENUES | \$260,030,800 | \$3,000,000 | \$268,000 | \$6,743,800 | \$270,042,600 |

ELECTRIC FUND EXPENDITURES

| FUND | DIVISION/DEPARTMENT | ADOPTED | BUDGET | BUDGET | BUDGET | PROPOSED |
|---------------------|--|----------------------|----------------------|----------------------|----------------------|----------------------|
| 001 | | ORIGINAL BUDGET | AMD #1 | AMD #2 | AMD #3 | AMENDED BUDGET |
| ACCOUNT/DESCRIPTION | | FY 2021 | FY 2021 | FY 2021 | FY 2021 | FY 2021 |
| | ELECTRIC DIVISION - DISTRIBUTION | \$19,927,900 | \$0 | \$0 | \$16,600 | \$19,944,500 |
| | ELECT. DIV. - PUR. POWER & GEN. | 149,671,000 | 0 | (4,910,200) | 4,910,200 | 149,671,000 |
| | MANAGEMENT DIVISION | 3,846,100 | 0 | 0 | 0 | 3,846,100 |
| | COMM. & COMMUNITY RELATIONS DIV. | 750,900 | 0 | 0 | 0 | 750,900 |
| | HUMAN RESOURCES DIVISION | 977,500 | 0 | 0 | 9,000 | 986,500 |
| | CUSTOMER PROGRAMS DIVISION | 2,081,700 | 0 | 0 | 0 | 2,081,700 |
| | CORPORATE SERVICES DIVISION | 4,540,700 | 0 | 0 | 211,600 | 4,752,300 |
| | INFORMATION TECHNOLOGY DIVISION | 6,014,200 | 0 | 0 | 35,000 | 6,049,200 |
| | FINANCIAL DIVISION | 5,919,000 | 0 | 250,000 | 3,100 | 6,172,100 |
| | GENERAL & ADMINISTRATION | 8,640,400 | 0 | 0 | 0 | 8,640,400 |
| | TOTAL DEPT. OPERATING EXPENSES | \$202,369,400 | \$0 | (\$4,660,200) | \$5,185,500 | \$202,894,700 |
| 0520 | TOTAL DEPRECIATION EXPENSE | \$17,062,600 | \$0 | \$0 | \$0 | \$17,062,600 |
| | TOTAL DEPRECIATION & AMORT. | \$17,062,600 | \$0 | \$0 | \$0 | \$17,062,600 |
| 0855 | LABOR OVERHEAD | (\$2,000,000) | \$0 | \$0 | \$0 | (\$2,000,000) |
| | INTRADEPARTMENTAL UTILITY CLEAR. | (637,400) | 0 | 0 | 0 | (637,400) |
| 0812 | MINOR MATERIALS - STORE | 652,000 | 0 | 0 | 0 | 652,000 |
| 0853 | STORES EXPENSE CLEARING | (1,278,000) | 0 | 0 | 0 | (1,278,000) |
| 0851 | VEHICLE/EQUIPMENT CLEARING | (2,756,900) | 0 | 0 | 0 | (2,756,900) |
| | TOTAL OVERHEAD CLEARING | (\$6,020,300) | \$0 | \$0 | \$0 | (\$6,020,300) |
| 0824 | BOND INTEREST EXPENSE | \$882,900 | \$0 | \$0 | \$0 | \$882,900 |
| 0824 | BOND INTEREST - AMORTIZATION | (88,800) | 0 | 0 | 0 | (88,800) |
| 0824 | OTHER FINANCE COST | 23,700 | 0 | 8,000 | (8,000) | 23,700 |
| | TOTAL DEBT INTEREST EXPENSE | \$817,800 | \$0 | \$8,000 | (\$8,000) | \$817,800 |
| 0489 | PAYMENT IN LIEU OF TAXES - CITY | \$11,450,900 | \$0 | \$0 | \$0 | \$11,450,900 |
| 4930 | INTERGOVERNMENTAL EXPENDITURE - ECONC | 1,200,000 | 0 | 0 | 0 | 1,200,000 |
| 4932 | INTERGOVERNMENTAL EXPENDITURE - OTHEF | 0 | 3,000,000 | 0 | 0 | 3,000,000 |
| | TOTAL REMITTANCES TO CITY | \$12,650,900 | \$3,000,000 | \$0 | \$0 | \$15,650,900 |
| | TOTAL EXPENSES | \$226,880,400 | \$3,000,000 | (\$4,652,200) | \$5,177,500 | \$230,405,700 |
| | NET OPERATING RESULTS | \$1,964,500 | (\$3,000,000) | \$4,652,200 | (\$5,177,500) | (\$1,560,800) |
| 0108 | INCR/DECR-GAS AND DIESEL INVEN. | \$0 | \$0 | \$0 | \$0 | \$0 |
| 0110 | INCR/DECR-GENERATION FUEL INVEN. | 0 | 0 | 0 | 0 | 0 |
| 0104 | INCR/DECR-GENERATION INVENTORY | 0 | 0 | 0 | 0 | 0 |
| 0104 | INCR/DECR-MATERIALS INVENTORY | 0 | 0 | 0 | 0 | 0 |
| 0104 | INCR/DECR-STORES EXP.-UNDIST. | 0 | 0 | 0 | 0 | 0 |
| 0104 | INCR/DECR-EMISSIONS ALLOWANCE | 0 | 0 | 0 | 0 | 0 |
| 0104 | INCR/DECR-EMISSIONS CREDIT INV. | 0 | 0 | 0 | 0 | 0 |
| 0104 | INCR/DECR-INVENTORY - RECS. | 0 | 0 | 0 | 0 | 0 |
| | TOTAL OTHER DEDUCTIONS | \$0 | \$0 | \$0 | \$0 | \$0 |
| | GENERATION - PLANT ADDITIONS | \$6,280,000 | \$0 | \$0 | \$0 | \$6,280,000 |
| | TRANSMISSION - PLANT ADDITIONS | 5,200,000 | 0 | 0 | 0 | 5,200,000 |
| | DISTRIBUTION - PLANT ADDITIONS | 15,283,700 | 0 | 0 | 375,000 | 15,658,700 |
| | LAND AND LAND RIGHTS | 150,000 | 0 | 0 | 0 | 150,000 |
| | STRUCTURES AND IMPROVEMENTS | 915,000 | 0 | 0 | 746,000 | 1,661,000 |
| | COMMUNICATION EQUIPMENT | 447,500 | 0 | 0 | 34,000 | 481,500 |
| | TRANSPORTATION EQUIPMENT | 791,000 | 0 | 0 | 237,000 | 1,028,000 |
| | POWER OPERATED CONST. EQUIP. | 511,000 | 0 | 0 | 16,500 | 527,500 |
| | TELECOM - CABLE INFRASTRUCTURE | 600,000 | 0 | 0 | 0 | 600,000 |
| | MISCELLANEOUS EQUIPMENT | 167,000 | 0 | 0 | 0 | 167,000 |

ELECTRIC FUND EXPENDITURES

| FUND | DIVISION/DEPARTMENT | ADOPTED | BUDGET | BUDGET | BUDGET | PROPOSED |
|---------------------|--|----------------------|--------------------|----------------------|--------------------|----------------------|
| 001 | | ORIGINAL BUDGET | AMD #1 | AMD #2 | AMD #3 | AMENDED BUDGET |
| ACCOUNT/DESCRIPTION | | FY 2021 | FY 2021 | FY 2021 | FY 2021 | FY 2021 |
| | COMP. SOFTWARE AND HARDWARE | 4,091,000 | 0 | 10,000 | 157,800 | 4,258,800 |
| | TOTAL CAPITAL EXPENDITURES | \$34,436,200 | \$0 | \$10,000 | \$1,566,300 | \$36,012,500 |
| 0822 | BOND PRINCIPAL PAYMENTS | \$1,221,000 | \$0 | \$0 | \$0 | \$1,221,000 |
| | TOTAL DEBT RELATED PAYMENTS | \$1,221,000 | \$0 | \$0 | \$0 | \$1,221,000 |
| 0531 | DEPRECIATION ADJUSTMENT | (\$17,062,600) | \$0 | \$0 | \$0 | (\$17,062,600) |
| 0532 | AMORTIZATION - BOND ISSUE COST | 88,800 | 0 | 0 | 0 | 88,800 |
| | TOTAL SUPPLEMENTAL EXPENDITURES | \$18,683,400 | \$0 | \$10,000 | \$1,566,300 | \$20,259,700 |
| | TOTAL EXPENDITURES | \$245,563,800 | \$3,000,000 | (\$4,642,200) | \$6,743,800 | \$250,665,400 |
| 0834 | APPR. TO RATE STABILIZATION FUND | \$250,000 | \$0 | \$2,210,000 | \$0 | \$2,460,000 |
| 0834 | TRANSFER TO REPS RESERVE | 2,358,500 | 0 | 0 | 0 | 2,358,500 |
| 0834 | BWGP START COST RESERVE | 290,000 | 0 | 0 | 0 | 290,000 |
| 0834 | TRANSFER TO ANNEXATION PHASE V RESERV | 4,107,300 | 0 | 0 | 0 | 4,107,300 |
| 0834 | TRANSFER TO COAL ASH RESERVE | 2,806,200 | 0 | 2,700,200 | 0 | 5,506,400 |
| 0834 | TRANSFER TO ELECTRIC SUBSTATION REBUIL | 4,000,000 | 0 | 0 | 0 | 4,000,000 |
| 0834 | TRANSFER TO TRANS EQUIPMENT CPF | 455,000 | 0 | 0 | 0 | 455,000 |
| 0834 | TRANS TO DOT E RAEFORD RD CPF | 200,000 | 0 | 0 | 0 | 200,000 |
| 0834 | APPR. TO ELECTRIC NET POSITION | 0 | 0 | 0 | 0 | 0 |
| | TOTAL BUDGETARY APPROPRIATIONS | \$14,467,000 | \$0 | \$4,910,200 | \$0 | \$19,377,200 |
| | TOTAL ELECTRIC UTILITY | \$260,030,800 | \$3,000,000 | \$268,000 | \$6,743,800 | \$270,042,600 |

WATER & WASTEWATER FUND REVENUES

| FUND | DIVISION/DEPARTMENT | ADOPTED | BUDGET | BUDGET | BUDGET | PROPOSED |
|---------------------|--|----------------------|------------|------------|------------|----------------------|
| 002 | | ORIGINAL BUDGET | AMD #1 | AMD #2 | AMD #3 | AMENDED BUDGET |
| ACCOUNT/DESCRIPTION | | FY 2021 | FY 2021 | FY 2021 | FY 2021 | FY 2021 |
| 4609 | RESIDENTIAL SALES | \$35,090,900 | \$0 | \$0 | \$0 | \$35,090,900 |
| 4610 | NON RESIDENTIAL | 9,934,400 | 0 | 0 | 0 | 9,934,400 |
| 4613 | LARGE USER | 2,684,000 | 0 | 0 | 0 | 2,684,000 |
| 4615 | CITY WATER SERVICES | 432,800 | 0 | 0 | 0 | 432,800 |
| 4616 | INTERDEPARTMENTAL SALES | 46,600 | 0 | 0 | 0 | 46,600 |
| 4620 | WHOLESALE | 3,335,800 | 0 | 0 | 0 | 3,335,800 |
| 4650 | CUSTOMER ADJUSTMENTS | (180,000) | 0 | 0 | 0 | (180,000) |
| | TOTAL WATER REVENUES | \$51,344,500 | \$0 | \$0 | \$0 | \$51,344,500 |
| 4711 | RESIDENTIAL SALES | \$37,772,300 | \$0 | \$0 | \$0 | \$37,772,300 |
| 4712 | NON RESIDENTIAL | 11,080,000 | 0 | 0 | 0 | 11,080,000 |
| 4713 | LARGE USER | 2,723,600 | 0 | 0 | 0 | 2,723,600 |
| 4715 | CITY SEWER SERVICES | 138,700 | 0 | 0 | 0 | 138,700 |
| 4717 | INTERDEPARTMENTAL SALES | 44,900 | 0 | 0 | 0 | 44,900 |
| 4720 | WHOLESALE | 546,300 | 0 | 0 | 0 | 546,300 |
| 4716 | SANITARY SEWER CHARGES | 120,000 | 0 | 0 | 0 | 120,000 |
| 4750 | CUSTOMER ADJUSTMENTS | (280,000) | 0 | 0 | 0 | (280,000) |
| | TOTAL SEWER REVENUES | \$52,145,800 | \$0 | \$0 | \$0 | \$52,145,800 |
| 1002 | LATE PAYMENT FEE | \$1,355,500 | \$0 | \$0 | \$0 | \$1,355,500 |
| 1004 | RECONNECT FEE | 237,000 | 0 | 0 | 0 | 237,000 |
| 2051 | TAPPING FEES - WATER | 160,000 | 0 | 0 | 0 | 160,000 |
| 2053 | TAPPING FEES - SEWER | 90,000 | 0 | 0 | 0 | 90,000 |
| 2054 | SERVICE LATERAL CHARGES - SEWER | 100,000 | 0 | 0 | 0 | 100,000 |
| 2055 | MISCELLANEOUS SEWER REVENUES | 61,000 | 0 | 0 | 0 | 61,000 |
| 1005 | SET SERVICE CHARGES | 230,000 | 0 | 0 | 0 | 230,000 |
| 2056 | MISC. W/WW SERVICE REVENUES | 160,000 | 0 | 0 | 0 | 160,000 |
| 2057 | REVENUE FROM W/S SYS. PERMIT | 2,500 | 0 | 0 | 0 | 2,500 |
| 2058 | SEPTAGE RECEIVING FEES | 180,000 | 0 | 0 | 0 | 180,000 |
| 4660 | UTILITY LINE RELOCATION RIDER - WATER | 2,290,700 | 0 | 0 | 0 | 2,290,700 |
| 4760 | UTILITY LINE RELOCATION RIDER - SEWER | 1,132,900 | 0 | 0 | 0 | 1,132,900 |
| 4901 | PUMP & HAUL SEWER CHARGES | 1,000 | 0 | 0 | 0 | 1,000 |
| 2060 | REVENUE FROM FARM OPERATIONS | 50,000 | 0 | 0 | 0 | 50,000 |
| 2061 | SERVICE LATERAL CHARGES - WATER | 200,000 | 0 | 0 | 0 | 200,000 |
| 2062 | REVENUE FROM OPER & MAINT. AGRM. | 156,900 | 0 | 0 | 0 | 156,900 |
| 2063 | RENTS FROM W/WW PROPERTY | 879,900 | 0 | 0 | 0 | 879,900 |
| | TOTAL OTHER OPERATING REVENUE | \$7,287,400 | \$0 | \$0 | \$0 | \$7,287,400 |
| | TOTAL WWW OPERATING REVENUE | \$110,777,700 | \$0 | \$0 | \$0 | \$110,777,700 |
| 2021 | MERCHANDISING & CONTRACT WORK | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2022 | INTEREST INCOME | 966,000 | 0 | 0 | 0 | 966,000 |
| 2025 | MISC. NON-OPERATING INCOME | 5,000 | 0 | 0 | 0 | 5,000 |
| 2026 | PURCHASE DISCOUNT | 5,000 | 0 | 0 | 0 | 5,000 |
| 2027 | GAIN (LOSS) ON SALE OF PROPERTY | 0 | 0 | 0 | 0 | 0 |
| 2028 | INSURANCE RECOVERY | 0 | 0 | 0 | 0 | 0 |
| | TOTAL OTHER WWW REVENUE | \$976,000 | \$0 | \$0 | \$0 | \$976,000 |
| | TOTAL OPERATING & OTHER REVENUE | \$111,753,700 | \$0 | \$0 | \$0 | \$111,753,700 |
| 2064 | CUSTOMER CONTRIBUTIONS-WATER | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2065 | CUSTOMER CONTRIBUTIONS-SEWER | 0 | 0 | 0 | 0 | 0 |
| 2066 | FEDERAL CONTRIBUTIONS - WATER | 0 | 0 | 0 | 0 | 0 |
| 2067 | FEDERAL CONTRIBUTIONS - SEWER | 0 | 0 | 0 | 0 | 0 |
| 2068 | LOCAL GOV'T CONT.-WATER | 0 | 0 | 0 | 0 | 0 |
| 2069 | LOCAL GOV'T CONT.-SEWER | 0 | 0 | 0 | 0 | 0 |

WATER & WASTEWATER FUND REVENUES

| FUND | DIVISION/DEPARTMENT | ADOPTED | BUDGET | BUDGET | BUDGET | PROPOSED |
|---------------------|--|----------------------|------------|------------------|------------------|----------------------|
| 002 | | ORIGINAL BUDGET | AMD #1 | AMD #2 | AMD #3 | AMENDED BUDGET |
| ACCOUNT/DESCRIPTION | | FY 2021 | FY 2021 | FY 2021 | FY 2021 | FY 2021 |
| 2070 | STATE CONTRIBUTIONS - WATER | 0 | 0 | 0 | 0 | 0 |
| 2071 | STATE CONTRIBUTIONS - SEWER | 0 | 0 | 0 | 0 | 0 |
| 2072 | FIF CONTRIBUTION-WATER | 776,000 | 0 | 0 | 0 | 776,000 |
| 2073 | FIF CONTRIBUTION-SEWER | 1,082,000 | 0 | 0 | 0 | 1,082,000 |
| 2074 | FEDERAL GRANTS - WATER | 2,100,000 | 0 | 0 | 0 | 2,100,000 |
| 2075 | FEDERAL GRANTS - SEWER | 0 | 0 | 0 | 0 | 0 |
| 2076 | STATE GRANTS - WATER | 0 | 0 | 0 | 0 | 0 |
| 2078 | CONTRIBUTION - CIP | 0 | 0 | 0 | 0 | 0 |
| | TOTAL CONTRIBUTIONS AND GRANTS | \$3,958,000 | \$0 | \$0 | \$0 | \$3,958,000 |
| 2079 | TRANSFER FROM CITY - ANNEXATION GO DEBT | \$0 | \$0 | \$0 | \$0 | \$0 |
| | INTERGOV REV - ASSESSMENTS | 2,561,200 | 0 | 0 | 0 | 2,561,200 |
| | INTERGOV REV - ASSESSMENTS INT | 330,000 | 0 | 0 | 0 | 330,000 |
| | TOTAL REMITTANCES FROM CITY | \$2,891,200 | \$0 | \$0 | \$0 | \$2,891,200 |
| | TOTAL REVENUES | \$118,602,900 | \$0 | \$0 | \$0 | \$118,602,900 |
| 2088 | TRANSFER FROM W/WW CAPITAL PROJ. | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2090 | APPR. FROM ANNEX PH V RES. FUND | 4,711,600 | 0 | 0 | 0 | 4,711,600 |
| | TRANSFER FROM BUDGET CARRYOVER RES | 494,000 | 0 | 0 | 0 | 494,000 |
| 2092 | APPR. FROM W/WW NET POSITION | 18,090,000 | 0 | 716,400 | 533,400 | 19,339,800 |
| | TOTAL BUDGETARY APPROPRIATIONS | \$23,295,600 | \$0 | \$716,400 | \$533,400 | \$24,545,400 |
| | TOTAL WATER AND WASTEWATER REVENUES | \$141,898,500 | \$0 | \$716,400 | \$533,400 | \$143,148,300 |

WATER & WASTEWATER FUND EXPENDITURES

| FUND | DIVISION/DEPARTMENT | ADOPTED | BUDGET | BUDGET | BUDGET | PROPOSED |
|---------------------|---------------------------------------|----------------------|------------|--------------------|--------------------|----------------------|
| 002 | | ORIGINAL BUDGET | AMD #1 | AMD #2 | AMD #3 | AMENDED BUDGET |
| ACCOUNT/DESCRIPTION | | FY 2021 | FY 2021 | FY 2021 | FY 2021 | FY 2021 |
| | WATER RESOURCES DIVISION | \$39,115,400 | \$0 | \$0 | \$9,100 | \$39,124,500 |
| | MANAGEMENT DIVISION | 2,531,000 | 0 | 0 | 0 | 2,531,000 |
| | COMM. & COMMUNITY RELATIONS DIVISION | 750,900 | 0 | 0 | 0 | 750,900 |
| | HUMAN RESOURCES DIVISION | 977,500 | 0 | 0 | 9,000 | 986,500 |
| | CUSTOMER PROGRAMS DIVISION | 1,897,300 | 0 | 0 | 10,000 | 1,907,300 |
| | CORPORATE SERVICES DIVISION | 5,560,200 | 0 | 0 | 211,600 | 5,771,800 |
| | INFORMATION TECHNOLOGY DIVISION | 6,014,200 | 0 | 0 | 35,000 | 6,049,200 |
| | FINANCIAL DIVISION | 5,994,000 | 0 | 250,000 | 3,100 | 6,247,100 |
| | GENERAL & ADMINISTRATION | 9,960,200 | 0 | 0 | 0 | 9,960,200 |
| | TOTAL DEPT. OPERATING EXPENSES | \$72,800,700 | \$0 | \$250,000 | \$277,800 | \$73,328,500 |
| 0520 | DEPRECIATION EXPENSE-WATER | \$11,840,400 | \$0 | \$0 | \$0 | \$11,840,400 |
| 0520 | DEPRECIATION EXPENSE-SEWER | 13,352,200 | 0 | 0 | 0 | 13,352,200 |
| | TOTAL DEPRECIATION EXPENSE | \$25,192,600 | \$0 | \$0 | \$0 | 25,192,600 |
| 0855 | LABOR OVERHEAD | (\$2,350,000) | \$0 | \$0 | \$0 | (\$2,350,000) |
| 0812 | MINOR MATERIALS - STORE | 230,000 | 0 | 0 | 0 | 230,000 |
| | INTRADEPARTMENTAL UTILITY CLEARING | (283,800) | 0 | 0 | 0 | (283,800) |
| 0853 | STORES EXPENSE CLEARING | (852,300) | 0 | 0 | 0 | (852,300) |
| 0851 | VEHICLE/EQUIPMENT CLEARING | (3,768,000) | 0 | 0 | 0 | (3,768,000) |
| | TOTAL OVERHEAD CLEARING | (\$7,024,100) | \$0 | \$0 | \$0 | (\$7,024,100) |
| 0824 | BOND INTEREST EXPENSE | \$9,923,000 | \$0 | \$0 | \$0 | \$9,923,000 |
| 0824 | BOND INTEREST EXPENSE - CITY ANNEX. | 4,600 | 0 | 0 | 0 | 4,600 |
| 0824 | BOND INTEREST - AMORTIZATION | (833,500) | 0 | 0 | 0 | (833,500) |
| 0824 | LOAN INTEREST EXPENSE | 92,400 | 0 | 0 | 0 | 92,400 |
| 0824 | OTHER FINANCE COST | 837,500 | 0 | 456,400 | (456,400) | 837,500 |
| | TOTAL DEBT INTEREST EXPENSE | \$10,024,000 | \$0 | \$456,400 | (\$456,400) | \$10,024,000 |
| | TOTAL EXPENSES | \$100,993,200 | \$0 | \$706,400 | (\$178,600) | \$101,521,000 |
| | NET OPERATING RESULTS | \$10,760,500 | \$0 | (\$706,400) | \$178,600 | \$10,232,700 |
| 0108 | INCR/(DECR)-GAS AND DIESEL INVEN. | \$0 | \$0 | \$0 | \$0 | \$0 |
| 0104 | INCR/(DECR)-MATERIALS INVENTORY | 0 | 0 | 0 | 0 | 0 |
| | TOTAL OTHER DEDUCTIONS | \$0 | \$0 | \$0 | \$0 | \$0 |
| | GLENVILLE LAKE PLANT | \$0 | \$0 | \$0 | \$0 | \$0 |
| | P.O. HOFFER PLANT | 260,000 | 0 | 0 | 0 | 260,000 |
| | WATER DISTRIBUTION SYSTEM | 15,254,000 | 0 | 0 | 0 | 15,254,000 |
| | SANITARY SEWER COLLECTION SYS. | 13,948,000 | 0 | 0 | 0 | 13,948,000 |
| | CROSS CREEK TREATMENT PLANT | 225,000 | 0 | 0 | 0 | 225,000 |
| | ROCKFISH TREATMENT PLANT | 4,428,000 | 0 | 0 | 0 | 4,428,000 |
| | LAND AND LAND RIGHTS | 40,000 | 0 | 0 | 0 | 40,000 |
| | STRUCTURES AND IMPROVEMENTS | 595,000 | 0 | 0 | 497,000 | 1,092,000 |
| | COMMUNICATION EQUIPMENT | 47,500 | 0 | 0 | 50,000 | 97,500 |
| | TRANSPORTATION EQUIPMENT | 2,026,000 | 0 | 0 | 0 | 2,026,000 |
| | POWER OPERATED CONST. EQUIP. | 370,000 | 0 | 0 | 16,500 | 386,500 |
| | MISCELLANEOUS EQUIPMENT | 511,000 | 0 | 0 | 0 | 511,000 |
| | COMP. SOFTWARE AND HARDWARE | 3,331,000 | 0 | 10,000 | 148,500 | 3,489,500 |
| | TOTAL CAPITAL EXPENDITURES | \$41,035,500 | \$0 | \$10,000 | \$712,000 | \$41,757,500 |
| 0822 | BOND PRINCIPAL PAYMENTS | \$12,464,200 | \$0 | \$0 | \$0 | \$12,464,200 |
| 0822 | BOND PRINCIPAL PYMT. - CITY ANNEX. | 171,000 | 0 | 0 | 0 | 171,000 |
| 0822 | LOAN PRINCIPAL PAYMENTS | 1,386,200 | 0 | 0 | 0 | 1,386,200 |

WATER & WASTEWATER FUND EXPENDITURES

| FUND | DIVISION/DEPARTMENT | ADOPTED | BUDGET | BUDGET | BUDGET | PROPOSED |
|---------------------|---|-----------------------|------------|------------------|------------------|-----------------------|
| 002 | | ORIGINAL BUDGET | AMD #1 | AMD #2 | AMD #3 | AMENDED BUDGET |
| ACCOUNT/DESCRIPTION | | FY 2021 | FY 2021 | FY 2021 | FY 2021 | FY 2021 |
| | TOTAL DEBT RELATED PAYMENTS | \$14,021,400 | \$0 | \$0 | \$0 | \$14,021,400 |
| 0531 | DEPRECIATION ADJUSTMENT | (\$25,192,600) | \$0 | \$0 | \$0 | (\$25,192,600) |
| 0532 | AMORTIZATION - BOND ISSUE COST | 833,500 | 0 | 0 | 0 | 833,500 |
| | TOTAL ADJUSTMENTS | (\$24,359,100) | \$0 | \$0 | \$0 | (\$24,359,100) |
| | TOTAL SUPPLEMENTAL EXPENDITURES | \$30,697,800 | \$0 | \$10,000 | \$712,000 | \$31,419,800 |
| | TOTAL EXPENDITURES | \$131,691,000 | \$0 | \$716,400 | \$533,400 | \$132,940,800 |
| 0834 | APPR. TO RATE STABILIZATION FUND | \$250,000 | \$0 | \$0 | \$0 | \$250,000 |
| 0834 | APPR. TO ANNEXATION PHASE V RESERVE | 2,076,400 | 0 | 0 | 0 | 2,076,400 |
| 0834 | TRANSFER TO ANNEXATION PHASE V RESERVE | 2,457,500 | 0 | 0 | 0 | 2,457,500 |
| 0834 | TRANSFER TO NCDOT RESERVE | 5,423,600 | 0 | 0 | 0 | 5,423,600 |
| | TOTAL BUDGETARY APPROPRIATIONS | \$10,207,500 | \$0 | \$0 | \$0 | \$10,207,500 |
| | TOTAL WATER & WASTEWATER UTILITY | \$141,898,500 | \$0 | \$716,400 | \$533,400 | \$143,148,300 |