

CAPITAL PROJECT ORDINANCE
PO HOFFER-GLENVILLE LAKE WTP'S RELIABILITY IMPROVEMENTS SRL CAPITAL PROJECT FUND
PWCORD2020-26

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

Section 1. The project authorized is for the funding of the PO Hoffer-Glenville Lake WTP's Reliability Improvements project to be financed by the proceeds from a State Revolving Loan.

Section 2. The officers of this unit are hereby directed to proceed with the project within the terms of the loan documents and within the budget contained herein.

Section 3. The following revenues are anticipated to be available to complete the project:

State Revolving Loan Proceeds	<u>\$ 10,719,300</u>
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Section 4. The following amounts are appropriated for the project:

Project expenditures	<u>\$ 10,719,300</u>
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Section 5: Funds may be advanced from the PWC General Fund for the purpose of making payments as due and reimbursement requests will be made to the funding agency in an orderly and timely manner.

Section 6. Copies of the capital project fund ordinance shall be made available to the PWC budget officer and finance officer.

Adopted this 26th day of August 2020.