

CAPITAL PROJECT ORDINANCE AMENDMENT - PARTIAL CLOSEOUT
 NCDOT CAPITAL PROJECT FUND AMENDMENT #13
 PWCORD 2021-02

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

Section 1. The amendment for partial closeout authorized is to the NCDOT Capital Project Fund adopted October 14, 2015 and October 26, 2015 by PWC and the City of Fayetteville, respectively, for the funding of various water and wastewater infrastructure relocation and replacement projects committed under Municipal Agreements with North Carolina Department of Transportation.

Section 2. The officers of this unit are hereby directed to proceed with the partial closeout of the project within the terms of the various agreements executed and make the necessary closing entries.

Section 3. The following revenues have been made available to the project:

	Current Budget	Budget Closeout	Revised Budget	Actual Closeout
Interest Income	\$ 3,800,600	\$ -	\$ 3,800,600	\$ -
Transfers from Water/Wastewater Fund	29,004,771	(1,343,000)	27,661,771	1,462,371
Transfers from Water/Wastewater Fund (Rider)	42,060,629	-	42,060,629	-
	\$ 74,866,000	\$ (1,343,000)	\$ 73,523,000	\$ 1,462,371

Section 4. The following amounts have been appropriated for the project:

	Current Budget	Budget Closeout	Revised Budget	Actual Closeout
Project Expenditures	\$ 74,866,000	\$ (1,343,000)	\$ 73,523,000	\$ 1,462,371

Section 5. Copies of the capital project ordinance amendment shall be made available to the PWC budget officer and finance officer.

Adopted this 27th day of January, 2021.