

CAPITAL PROJECT ORDINANCE AMENDMENT - FINAL CLOSEOUT  
 ANNEXATION PHASE V - AREAS 20 - 21 CAPITAL PROJECT FUND AMENDMENT #5  
 PWCORD2021-03

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

Section 1. The amendment authorized is to the Annexation Phase V - Areas 20 through 21 Capital Project Fund, adopted August 10, 2016 for the design and construction of water and sewer installations in Phase V Annexation, Areas 20 through 21.

Section 2. The officers of this unit are hereby directed to proceed with the project with final closeout of the project and make necessary closing entries.

Section 3. The following revenues are anticipated to be available to complete the project:

	Current Budget	Budget Closeout	Revised Budget	Actual Closeout
Transfer from Annexation Reserve Fund	\$ 800,309	\$ (800,309)	\$ -	\$ 552,096
Series 2016 Bond Proceeds	5,153,753	(5,153,753)	-	5,153,753
Series 2018 Bond Proceeds	7,455,000	(7,455,000)	-	6,099,727
	<u>\$ 13,409,062</u>	<u>\$(13,409,062)</u>	<u>\$ -</u>	<u>\$ 11,805,576</u>

Section 4. The following amounts are appropriated for the project:

	Current Budget	Budget Closeout	Revised Budget	Actual Closeout
Project Expenditures	\$ 13,409,062	\$(13,409,062)	\$ -	\$ 11,805,576

Section 5. The PWC Chief Financial Officer will maintain sufficient specific detailed accounting records and will ensure the terms of the bond resolution are met.

Section 6. Funds may be advanced from the PWC General Fund and/or Annexation Reserve Fund for the purpose of making payments as due and reimbursement requests will be made to the Trustee in an orderly and timely manner.

Section 7. Copies of the capital project ordinance amendment shall be made available to the PWC budget officer and finance officer.

Adopted this 27th day of January 2021.