

FY 2021 AMENDMENT #5 BUDGET ORDINANCE (PWCORD2021-16)

BE IT ORDAINED BY THE COMMISSIONERS OF THE FAYETTEVILLE PUBLIC WORKS COMMISSION (PWC):

That the Fayetteville Public Works Commission Budget Ordinance adopted June 10, 2020 is hereby amended as follows:

Section 1. It is estimated that the following revenues and other financing sources will be available during the fiscal year beginning July 1, 2020, and ending June 30, 2021, to meet the appropriations listed in Section 2.

	Listed As	Revision	Revised Amount
<u>Schedule A: Electric Fund</u>			
Electric Revenues	\$ 201,596,500	\$ (468,400)	\$ 201,128,100
Operating and Other Revenues	16,550,000	(1,436,300)	15,113,700
BWGP Lease Payment	12,748,400	-	12,748,400
Customer Contributions	4,804,300	(1,984,000)	2,820,300
Budgetary Appropriations	36,893,400	4,369,100	41,262,500
Total Estimated Electric Fund Revenues	\$ 272,592,600	\$ 480,400	\$ 273,073,000
<u>Schedule B: Water and Wastewater Fund</u>			
Water Revenues	\$ 51,344,500	\$ (486,900)	\$ 50,857,600
Wastewater Revenues	52,145,800	754,200	52,900,000
Operating and Other Revenues	8,263,400	(907,700)	7,355,700
Customer Contributions	3,958,000	(1,374,000)	2,584,000
Intergovernmental Revenue - Assessments	2,891,200	-	2,891,200
Budgetary Appropriations	24,545,400	(2,184,300)	22,361,100
Total Est Water and Wastewater Fund Revenues	\$ 143,148,300	\$ (4,198,700)	\$ 138,949,600
Grand Total	\$ 415,740,900	\$ (3,718,300)	\$ 412,022,600

Section 2. The following amounts are hereby appropriated for the operations of the Fayetteville Public Works Commission and its activities for the fiscal year beginning July 1, 2020, and ending June 30, 2021, according to the following schedules:

	Listed As	Revision	Revised Amount
<u>Schedule A: Electric Fund</u>			
Operating Expenditures	\$ 199,448,100	\$ 1,962,100	\$ 201,410,200
Debt Service	2,103,900	-	2,103,900
Capital	36,012,500	(1,827,300)	34,185,200
Payment in Lieu of Taxes - City	11,450,900	-	11,450,900
Intergovernmental Expenditure - Economic Development	1,200,000	-	1,200,000
Intergovernmental Expenditure - Other	3,000,000	-	3,000,000
Budgetary Appropriations	19,377,200	345,600	19,722,800
Total Estimated Electric Fund Expenditures	\$ 272,592,600	\$ 480,400	\$ 273,073,000
<u>Schedule B: Water and Wastewater Fund</u>			
Operating Expenditures	\$ 67,141,900	\$ (182,400)	\$ 66,959,500
Debt Service	24,041,400	-	24,041,400
Capital	41,757,500	(4,124,000)	37,633,500
Budgetary Appropriations	10,207,500	107,700	10,315,200
Total Est Water and Wastewater Fund Expenditures	\$ 143,148,300	\$ (4,198,700)	\$ 138,949,600
Grand Total	\$ 415,740,900	\$ (3,718,300)	\$ 412,022,600

Adopted this 9th day of June 2021.

ELECTRIC FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2021	FY 2021	FY 2021	FY 2021
4400	RESIDENTIAL SALES	\$99,766,900	\$0	\$2,782,600	\$102,549,500
4410	NON RESIDENTIAL	61,912,200	0	(2,000,000)	59,912,200
4420	LARGE USER	26,665,600	0	(1,178,000)	25,487,600
4430	AREA LIGHTING	3,081,600	0	0	3,081,600
4441	OUTSIDE STREET LIGHTING	303,600	0	0	303,600
4443	COMMUNITY STREET LIGHTING	3,978,400	0	0	3,978,400
4444	PRIVATE THOROUGHFARE LIGHTING	1,072,800	0	0	1,072,800
4480	INTERDEPARTMENTAL SALES	3,434,300	0	100,000	3,534,300
4450	CITY ELECTRIC SALES	1,402,700	0	(173,000)	1,229,700
4490	ECONOMIC DEVELOPMENT DISCOUNTS	(20,400)	0	0	(20,400)
4495	RENEWABLE ENERGY CREDIT	(1,200)	0	0	(1,200)
	TOTAL SALES OF ELECTRICITY	\$201,596,500	\$0	(\$468,400)	\$201,128,100
4498	NC RENEWABLE ENERGY RID	\$2,358,500	\$0	(\$54,300)	\$2,304,200
4454	COAL ASH RIDER	2,806,200	0	0	2,806,200
4560	COMMUNITY SOLAR REVENUE	73,000	0	0	73,000
4455	POLE ATTACHMNT MRW PROJ REV - APPL FEES	0	900,000	0	900,000
4456	POLE ATTACHMNT MRW PROJ REV - SIMPLE MRW	0	1,100,000	0	1,100,000
4457	POLE ATTACHMNT MRW PROJ REV - EXTRA FEES	0	50,000	0	50,000
1002	LATE PAYMENT FEE	2,288,500	0	(700,000)	1,588,500
1004	RECONNECT FEE	895,600	0	(400,000)	495,600
1005	SET SERVICE CHARGES	655,000	0	0	655,000
1006	MISCELLANEOUS SERVICE REVENUES	350,000	0	0	350,000
1007	METER TAMPERING CHARGES	6,000	0	0	6,000
1009	RENT FROM ELECTRIC PROPERTY	202,900	0	0	202,900
2003	JOINT USE UTILITY POLES	737,200	0	0	737,200
2004	RENT FROM RCW BUSINESS CENTER	799,300	0	0	799,300
2005	MISCELLANEOUS ELECTRIC REVENUES	10,000	0	0	10,000
2007	LEASE OF FIBER REVENUE	901,900	0	0	901,900
2008	BWGP LEASE PAYMENT	12,748,400	0	0	12,748,400
2009	BWGP REIMBURSABLE COSTS	330,000	0	0	330,000
	TOTAL OTHER OPERATING REVENUE	\$25,162,500	\$2,050,000	(\$1,154,300)	\$26,058,200
	TOTAL ELECTRIC OPERATING REVENUE	\$226,759,000	\$2,050,000	(\$1,622,700)	\$227,186,300
2021	MERCHANDISING AND CONTRACT WORK	\$160,700	\$0	\$193,000	\$353,700
2022	INTEREST INCOME	1,449,000	0	0	1,449,000
2024	7% SALES TAX DISCOUNT	475,000	0	(475,000)	0
2025	MISC. NON-OPERATING INCOME	1,200	0	0	1,200
	TOTAL OTHER ELECTRIC REVENUE	\$2,085,900	\$0	(\$282,000)	\$1,803,900
	TOTAL ELECTRIC OPERATING & OTHER REVENUE	\$228,844,900	\$2,050,000	(\$1,904,700)	\$228,990,200
2031	CUSTOMER CONTR - FIBER OPTIC	\$2,000	\$0	\$0	\$2,000
2033	STATE CONTRIBUTIONS	2,400,000	0	140,000	2,540,000
2035	LOCAL GOV CONTR - FIBER OPTIC	50,000	0	0	50,000
2036	FEDERAL GRANTS	2,352,300	0	(2,202,000)	150,300
2037	OTHER GRANTS	0	0	78,000	78,000
	TOTAL CONTRIBUTIONS AND GRANTS	\$4,804,300	\$0	(\$1,984,000)	\$2,820,300
	TOTAL REVENUES	\$233,649,200	\$2,050,000	(\$3,888,700)	\$231,810,500
2042	APPR. FROM RATE STABILIZATION FUND	\$6,982,500	\$299,800	\$691,400	\$7,973,700
2045	TRANSFER FROM ELECTRIC CAPITAL RESERVE	4,719,700	0	0	4,719,700

ELECTRIC FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2021	FY 2021	FY 2021	FY 2021
2045	TRANSFER FROM BWGP STARTUP COST RES	280,300	0	536,700	817,000
2047	TRANSFER FROM REPS	1,413,100	0	250,000	1,663,100
2097	TRANSFER FROM COAL ASH RESERVE	2,806,200	2,700,200	(57,700)	5,448,700
2098	TRANSFER FROM BUDGET CARRYOVER RES	90,000	0	0	90,000
2048	APPR. FROM ELECTRIC NET POSITION	10,089,800	7,511,800	2,948,700	20,550,300
	TOTAL BUDGETARY APPROPRIATIONS	\$26,381,600	\$10,511,800	\$4,369,100	\$41,262,500
	TOTAL ELECTRIC FUND REVENUES	\$260,030,800	\$12,561,800	\$480,400	\$273,073,000

ELECTRIC FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2021	FY 2021	FY 2021	FY 2021
	ELECTRIC DIVISION - DISTRIBUTION	\$19,927,900	\$2,566,600	\$1,177,000	\$23,671,500
	ELECT. DIV. - PUR. POWER & GEN.	149,671,000	0	1,135,100	150,806,100
	MANAGEMENT DIVISION	3,846,100	0	0	3,846,100
	COMM. & COMMUNITY RELATIONS DIV.	750,900	0	0	750,900
	HUMAN RESOURCES DIVISION	977,500	9,000	0	986,500
	CUSTOMER PROGRAMS DIVISION	2,081,700	0	0	2,081,700
	CORPORATE SERVICES DIVISION	4,540,700	211,600	0	4,752,300
	INFORMATION TECHNOLOGY DIVISION	6,014,200	35,000	(350,000)	5,699,200
	FINANCIAL DIVISION	5,919,000	253,100	0	6,172,100
	GENERAL & ADMINISTRATION	8,640,400	0	0	8,640,400
	TOTAL DEPT. OPERATING EXPENSES	\$202,369,400	\$3,075,300	\$1,962,100	\$207,406,800
0520	TOTAL DEPRECIATION EXPENSE	\$17,062,600	\$0	\$1,174,000	\$18,236,600
	TOTAL DEPRECIATION & AMORT.	\$17,062,600	\$0	\$1,174,000	\$18,236,600
0855	LABOR OVERHEAD	(\$2,000,000)	\$0	\$0	(\$2,000,000)
	INTRADPARTMENTAL UTILITY CLEAR.	(637,400)	0	0	(637,400)
0812	MINOR MATERIALS - STORE	652,000	0	0	652,000
0853	STORES EXPENSE CLEARING	(1,278,000)	0	0	(1,278,000)
0851	VEHICLE/EQUIPMENT CLEARING	(2,756,900)	0	0	(2,756,900)
	TOTAL OVERHEAD CLEARING	(\$6,020,300)	\$0	\$0	(\$6,020,300)
0824	BOND INTEREST EXPENSE	\$882,900	\$0	\$0	\$882,900
0824	BOND INTEREST - AMORTIZATION	(88,800)	0	0	(88,800)
0824	OTHER FINANCE COST	23,700	0	0	23,700
	TOTAL DEBT INTEREST EXPENSE	\$817,800	\$0	\$0	\$817,800
0489	PAYMENT IN LIEU OF TAXES - CITY	\$11,450,900	\$0	\$0	\$11,450,900
4930	INTERGOVERNMENTAL EXPENDITURE - ECONC	1,200,000	0	0	1,200,000
4932	INTERGOVERNMENTAL EXPENDITURE - OTHEF	0	3,000,000	0	3,000,000
	TOTAL REMITTANCES TO CITY	\$12,650,900	\$3,000,000	\$0	\$15,650,900
	TOTAL EXPENSES	\$226,880,400	\$6,075,300	\$3,136,100	\$236,091,800
	NET OPERATING RESULTS	\$1,964,500	(\$4,025,300)	(\$5,040,800)	(\$7,101,600)
0108	INCR/DECR-GAS AND DIESEL INVEN.	\$0	\$0	\$0	\$0
0110	INCR/DECR-GENERATION FUEL INVEN.	0	0	0	0
0104	INCR/DECR-GENERATION INVENTORY	0	0	0	0
0104	INCR/DECR-MATERIALS INVENTORY	0	0	0	0
0104	INCR/DECR-STORES EXP.-UNDIST.	0	0	0	0
0104	INCR/DECR-EMISSIONS ALLOWANCE	0	0	0	0
0104	INCR/DECR-EMISSIONS CREDIT INV.	0	0	0	0
0104	INCR/DECR-INVENTORY - RECS.	0	0	0	0
	TOTAL OTHER DEDUCTIONS	\$0	\$0	\$0	\$0
	GENERATION - PLANT ADDITIONS	\$6,280,000	\$0	\$536,700	\$6,816,700
	TRANSMISSION - PLANT ADDITIONS	5,200,000	0	0	5,200,000
	DISTRIBUTION - PLANT ADDITIONS	15,283,700	375,000	(2,064,000)	13,594,700
	LAND AND LAND RIGHTS	150,000	0	0	150,000
	STRUCTURES AND IMPROVEMENTS	915,000	746,000	0	1,661,000
	COMMUNICATION EQUIPMENT	447,500	34,000	(100,000)	381,500
	TRANSPORTATION EQUIPMENT	791,000	237,000	0	1,028,000
	POWER OPERATED CONST. EQUIP.	511,000	16,500	0	527,500
	TELECOM - CABLE INFRASTRUCTURE	600,000	0	0	600,000
	MISCELLANEOUS EQUIPMENT	167,000	0	0	167,000

ELECTRIC FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2021	FY 2021	FY 2021	FY 2021
	COMP. SOFTWARE AND HARDWARE	4,091,000	167,800	(200,000)	4,058,800
	TOTAL CAPITAL EXPENDITURES	\$34,436,200	\$1,576,300	(\$1,827,300)	\$34,185,200
0822	BOND PRINCIPAL PAYMENTS	\$1,221,000	\$0	\$0	\$1,221,000
	TOTAL DEBT RELATED PAYMENTS	\$1,221,000	\$0	\$0	\$1,221,000
0531	DEPRECIATION ADJUSTMENT	(\$17,062,600)	\$0	(\$1,174,000)	(\$18,236,600)
0532	AMORTIZATION - BOND ISSUE COST	88,800	0	0	88,800
	TOTAL ADJUSTMENTS	(\$16,973,800)	\$0	(\$1,174,000)	(\$18,147,800)
	TOTAL SUPPLEMENTAL EXPENDITURES	\$18,683,400	\$1,576,300	(\$3,001,300)	\$17,258,400
	TOTAL EXPENDITURES	\$245,563,800	\$7,651,600	\$134,800	\$253,350,200
0834	APPR. TO RATE STABILIZATION FUND	\$250,000	\$2,210,000	\$0	\$2,460,000
0834	TRANSFER TO REPS RESERVE	2,358,500	0	(70,100)	2,288,400
0834	BWGP START COST RESERVE	290,000	0	0	290,000
0834	TRANSFER TO ANNEXATION PHASE V RESERV	4,107,300	0	0	4,107,300
0834	TRANSFER TO COAL ASH RESERVE	2,806,200	2,700,200	(54,300)	5,452,100
0834	TRANSFER TO ELECTRIC SUBSTATION REBUIL	4,000,000	0	0	4,000,000
0834	TRANSFER TO TRANS EQUIPMENT CPF	455,000	0	0	455,000
0834	TRANS TO DOT E RAEFORD RD CPF	200,000	0	470,000	670,000
0834	APPR. TO ELECTRIC NET POSITION	0	0	0	0
	TOTAL BUDGETARY APPROPRIATIONS	\$14,467,000	\$4,910,200	\$345,600	\$19,722,800
	TOTAL ELECTRIC UTILITY	\$260,030,800	\$12,561,800	\$480,400	\$273,073,000

WATER & WASTEWATER FUND REVENUES

FUND 002	DIVISION/DEPARTMENT	ADOPTED ORIGINAL BUDGET FY 2021	BUDGET AMD #1-4 FY 2021	BUDGET AMD #5 FY 2021	PROPOSED AMENDED BUDGET FY 2021
ACCOUNT/DESCRIPTION					
4609	RESIDENTIAL SALES	\$35,090,900	\$0	\$0	\$35,090,900
4610	NON RESIDENTIAL	9,934,400	0	(340,900)	9,593,500
4613	LARGE USER	2,684,000	0	0	2,684,000
4615	CITY WATER SERVICES	432,800	0	(146,000)	286,800
4616	INTERDEPARTMENTAL SALES	46,600	0	0	46,600
4620	WHOLESALE	3,335,800	0	0	3,335,800
4650	CUSTOMER ADJUSTMENTS	(180,000)	0	0	(180,000)
	TOTAL WATER REVENUES	\$51,344,500	\$0	(\$486,900)	\$50,857,600
4711	RESIDENTIAL SALES	\$37,772,300	\$0	\$797,200	\$38,569,500
4712	NON RESIDENTIAL	11,080,000	0	(265,300)	10,814,700
4713	LARGE USER	2,723,600	0	0	2,723,600
4715	CITY SEWER SERVICES	138,700	0	0	138,700
4717	INTERDEPARTMENTAL SALES	44,900	0	0	44,900
4720	WHOLESALE	546,300	0	222,300	768,600
4716	SANITARY SEWER CHARGES	120,000	0	0	120,000
4750	CUSTOMER ADJUSTMENTS	(280,000)	0	0	(280,000)
	TOTAL SEWER REVENUES	\$52,145,800	\$0	\$754,200	\$52,900,000
1002	LATE PAYMENT FEE	\$1,355,500	\$0	(\$498,200)	\$857,300
1004	RECONNECT FEE	237,000	0	(137,500)	99,500
2051	TAPPING FEES - WATER	160,000	0	0	160,000
2053	TAPPING FEES - SEWER	90,000	0	0	90,000
2054	SERVICE LATERAL CHARGES - SEWER	100,000	0	0	100,000
2055	MISCELLANEOUS SEWER REVENUES	61,000	0	0	61,000
1005	SET SERVICE CHARGES	230,000	0	0	230,000
2056	MISC. W/WW SERVICE REVENUES	160,000	0	0	160,000
2057	REVENUE FROM W/S SYS. PERMIT	2,500	0	0	2,500
2058	SEPTAGE RECEIVING FEES	180,000	0	170,000	350,000
4660	UTILITY LINE RELOCATION RIDER - WATER	2,290,700	0	0	2,290,700
4760	UTILITY LINE RELOCATION RIDER - SEWER	1,132,900	0	0	1,132,900
4901	PUMP & HAUL SEWER CHARGES	1,000	0	0	1,000
2060	REVENUE FROM FARM OPERATIONS	50,000	0	0	50,000
2061	SERVICE LATERAL CHARGES - WATER	200,000	0	0	200,000
2062	REVENUE FROM OPER & MAINT. AGRM.	156,900	0	0	156,900
2063	RENTS FROM W/WW PROPERTY	879,900	0	0	879,900
	TOTAL OTHER OPERATING REVENUE	\$7,287,400	\$0	(\$465,700)	\$6,821,700
	TOTAL W/WW OPERATING REVENUE	\$110,777,700	\$0	(\$198,400)	\$110,579,300
2021	MERCHANDISING & CONTRACT WORK	\$0	\$0	\$0	\$0
2022	INTEREST INCOME	966,000	0	(442,000)	524,000
2025	MISC. NON-OPERATING INCOME	5,000	0	0	5,000
2026	PURCHASE DISCOUNT	5,000	0	0	5,000
	TOTAL OTHER W/WW REVENUE	\$976,000	\$0	(\$442,000)	\$534,000
	TOTAL OPERATING & OTHER REVENUE	\$111,753,700	\$0	(\$640,400)	\$111,113,300
2064	CUSTOMER CONTRIBUTIONS-WATER	\$0	\$0	\$0	\$0
2072	FIF CONTRIBUTION-WATER	776,000	0	(327,400)	448,600
2073	FIF CONTRIBUTION-SEWER	1,082,000	0	(482,500)	599,500
2074	FEDERAL GRANTS - WATER	2,100,000	0	(1,054,800)	1,045,200
2076	STATE GRANTS - WATER	0	0	490,700	490,700
	TOTAL CONTRIBUTIONS AND GRANTS	\$3,958,000	\$0	(\$1,374,000)	\$2,584,000
2079	TRANSFER FROM CITY - ANNEXATION GO DEBT	\$0	\$0	\$0	\$0

WATER & WASTEWATER FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
002		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2021	FY 2021	FY 2021	FY 2021
	INTERGOV REV - ASSESSMENTS	2,561,200	0	0	2,561,200
	INTERGOV REV - ASSESSMENTS INT	330,000	0	0	330,000
	TOTAL REMITTANCES FROM CITY	\$2,891,200	\$0	\$0	\$2,891,200
	TOTAL REVENUES	\$118,602,900	\$0	(\$2,014,400)	\$116,588,500
2088	TRANSFER FROM W/WW CAPITAL PROJ.	\$0	\$0	\$0	\$0
2090	APPR. FROM ANNEX PH V RES. FUND	4,711,600	0	0	4,711,600
	TRANSFER FROM BUDGET CARRYOVER RES	494,000	0	0	494,000
2092	APPR. FROM W/WW NET POSITION	18,090,000	1,249,800	(2,184,300)	17,155,500
	TOTAL BUDGETARY APPROPRIATIONS	\$23,295,600	\$1,249,800	(\$2,184,300)	\$22,361,100
	TOTAL WATER AND WASTEWATER REVENUES	\$141,898,500	\$1,249,800	(\$4,198,700)	\$138,949,600

WATER & WASTEWATER FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
002		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2021	FY 2021	FY 2021	FY 2021
	WATER RESOURCES DIVISION	\$39,115,400	\$9,100	\$167,600	\$39,292,100
	MANAGEMENT DIVISION	2,531,000	0	0	2,531,000
	COMM. & COMMUNITY RELATIONS DIVISION	750,900	0	0	750,900
	HUMAN RESOURCES DIVISION	977,500	9,000	0	986,500
	CUSTOMER PROGRAMS DIVISION	1,897,300	10,000	0	1,907,300
	CORPORATE SERVICES DIVISION	5,560,200	211,600	0	5,771,800
	INFORMATION TECHNOLOGY DIVISION	6,014,200	35,000	(350,000)	5,699,200
	FINANCIAL DIVISION	5,994,000	253,100	0	6,247,100
	GENERAL & ADMINISTRATION	9,960,200	0	0	9,960,200
	TOTAL DEPT. OPERATING EXPENSES	\$72,800,700	\$527,800	(\$182,400)	\$73,146,100
0520	DEPRECIATION EXPENSE-WATER	\$11,840,400	\$0	\$677,700	\$12,518,100
0520	DEPRECIATION EXPENSE-SEWER	13,352,200	0	1,566,800	14,919,000
	TOTAL DEPRECIATION EXPENSE	\$25,192,600	\$0	\$2,244,500	27,437,100
					0
0855	LABOR OVERHEAD	(\$2,350,000)	\$0	\$0	(2,350,000)
0812	MINOR MATERIALS - STORE	230,000	0	0	230,000
	INTRADEPARTMENTAL UTILITY CLEARING	(283,800)	0	0	(283,800)
0853	STORES EXPENSE CLEARING	(852,300)	0	0	(852,300)
0851	VEHICLE/EQUIPMENT CLEARING	(3,768,000)	0	0	(3,768,000)
	TOTAL OVERHEAD CLEARING	(\$7,024,100)	\$0	\$0	(\$7,024,100)
0824	BOND INTEREST EXPENSE	\$9,923,000	\$0	\$0	\$9,923,000
0824	BOND INTEREST EXPENSE - CITY ANNEX.	4,600	0	0	4,600
0824	BOND INTEREST - AMORTIZATION	(833,500)	0	0	(833,500)
0824	LOAN INTEREST EXPENSE	92,400	0	0	92,400
0824	OTHER FINANCE COST	837,500	0	0	837,500
	TOTAL DEBT INTEREST EXPENSE	\$10,024,000	\$0	\$0	\$10,024,000
	TOTAL EXPENSES	\$100,993,200	\$527,800	\$2,062,100	\$103,583,100
	NET OPERATING RESULTS	\$10,760,500	(\$527,800)	(\$2,702,500)	\$7,530,200
0108	INCR/(DECR)-GAS AND DIESEL INVEN.	\$0	\$0	\$0	\$0
0104	INCR/(DECR)-MATERIALS INVENTORY	0	0	0	0
	TOTAL OTHER DEDUCTIONS	\$0	\$0	\$0	\$0
	GLENVILLE LAKE PLANT	\$0	\$0	\$0	\$0
	P.O. HOFFER PLANT	260,000	0	0	260,000
	WATER DISTRIBUTION SYSTEM	15,254,000	0	(1,468,000)	13,786,000
	SANITARY SEWER COLLECTION SYS.	13,948,000	0	(656,000)	13,292,000
	CROSS CREEK TREATMENT PLANT	225,000	0	0	225,000
	ROCKFISH TREATMENT PLANT	4,428,000	0	(2,000,000)	2,428,000
	LAND AND LAND RIGHTS	40,000	0	0	40,000
	STRUCTURES AND IMPROVEMENTS	595,000	497,000	0	1,092,000
	COMMUNICATION EQUIPMENT	47,500	50,000	0	97,500
	TRANSPORTATION EQUIPMENT	2,026,000	0	0	2,026,000
	POWER OPERATED CONST. EQUIP.	370,000	16,500	0	386,500
	MISCELLANEOUS EQUIPMENT	511,000	0	0	511,000
	COMP. SOFTWARE AND HARDWARE	3,331,000	158,500	0	3,489,500
	TOTAL CAPITAL EXPENDITURES	\$41,035,500	\$722,000	(\$4,124,000)	\$37,633,500
0822	BOND PRINCIPAL PAYMENTS	\$12,464,200	\$0	\$0	\$12,464,200
0822	BOND PRINCIPAL PYMT. - CITY ANNEX.	171,000	0	0	171,000
0822	LOAN PRINCIPAL PAYMENTS	1,386,200	0	0	1,386,200

WATER & WASTEWATER FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT				
002		ADOPTED	BUDGET	BUDGET	PROPOSED
ACCOUNT/DESCRIPTION		ORIGINAL BUDGET	AMD #1-4	AMD #5	AMENDED BUDGET
		FY 2021	FY 2021	FY 2021	FY 2021
	TOTAL DEBT RELATED PAYMENTS	\$14,021,400	\$0	\$0	\$14,021,400
0531	DEPRECIATION ADJUSTMENT	(\$25,192,600)	\$0	(\$2,244,500)	(\$27,437,100)
0532	AMORTIZATION - BOND ISSUE COST	833,500	0	0	833,500
	TOTAL ADJUSTMENTS	(\$24,359,100)	\$0	(\$2,244,500)	(\$26,603,600)
	TOTAL SUPPLEMENTAL EXPENDITURES	\$30,697,800	\$722,000	(\$6,368,500)	\$25,051,300
	TOTAL EXPENDITURES	\$131,691,000	\$1,249,800	(\$4,306,400)	\$128,634,400
0834	APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$0	\$250,000
0834	APPR. TO W/WW CAPITAL RESERVE	0	0	0	0
0834	APPR. TO ANNEXATION PHASE V RESERVE	2,076,400	0	0	2,076,400
0834	TRANSFER TO ANNEXATION PHASE V RESERVE	2,457,500	0	0	2,457,500
0834	TRANSFER TO NCDOT RESERVE	5,423,600	0	0	5,423,600
0834	TRANSFER TO TRANS EQUIPMENT CPF	0	0	0	0
0834	TRFR TO HURRICANE MATTHEW FUND	0	0	107,700	107,700
0834	BUDGET CARRYOVER RESERVE	0	0	0	0
0834	APPR. TO W/WW NET POSITION	0	0	0	0
	TOTAL BUDGETARY APPROPRIATIONS	\$10,207,500	\$0	\$107,700	\$10,315,200
	TOTAL WATER & WASTEWATER UTILITY	\$141,898,500	\$1,249,800	(\$4,198,700)	\$138,949,600