

## FY 2022 AMENDMENT #2 BUDGET ORDINANCE (PWCORD2021-33)

BE IT ORDAINED BY THE COMMISSIONERS OF THE FAYETTEVILLE PUBLIC WORKS COMMISSION (PWC):

That the Fayetteville Public Works Commission Budget Ordinance adopted June 9, 2021 is hereby amended as follows:

Section 1. It is estimated that the following revenues and other financing sources will be available during the fiscal year beginning July 1, 2021, and ending June 30, 2022, to meet the appropriations listed in Section 2.

	Listed As	Revision	Revised Amount
<u>Schedule A: Electric Fund</u>			
Electric Revenues	\$ 201,167,900	\$ -	\$ 201,167,900
Operating and Other Revenues	16,319,100	1,175,000	17,494,100
BWGP Lease Payment	12,644,000	-	12,644,000
Customer Contributions	3,578,900	-	3,578,900
Budgetary Appropriations	34,755,000	24,897,900	59,652,900
<b>Total Estimated Electric Fund Revenues</b>	<b>\$ 268,464,900</b>	<b>\$ 26,072,900</b>	<b>\$ 294,537,800</b>
<u>Schedule B: Water and Wastewater Fund</u>			
Water Revenues	\$ 52,142,500	\$ -	\$ 52,142,500
Wastewater Revenues	56,988,600	-	56,988,600
Operating and Other Revenues	7,756,800	-	7,756,800
Customer Contributions	2,516,600	-	2,516,600
Intergovernmental Revenue - Assessments	2,611,900	-	2,611,900
Budgetary Appropriations	18,586,400	1,648,500	20,234,900
<b>Total Est Water and Wastewater Fund Revenues</b>	<b>\$ 140,602,800</b>	<b>\$ 1,648,500</b>	<b>\$ 142,251,300</b>
<b>Grand Total</b>	<b>\$ 409,067,700</b>	<b>\$ 27,721,400</b>	<b>\$ 436,789,100</b>

Section 2. The following amounts are hereby appropriated for the operations of the Fayetteville Public Works Commission and its activities for the fiscal year beginning July 1, 2021, and ending June 30, 2022, according to the following schedules:

	Listed As	Revision	Revised Amount
<u>Schedule A: Electric Fund</u>			
Operating Expenditures	\$ 178,480,100	\$ 24,934,200	\$ 203,414,300
Debt Service	1,941,300	-	1,941,300
Capital	35,944,000	1,532,000	37,476,000
Payment in Lieu of Taxes - City	11,853,200	-	11,853,200
Intergovernmental Expenditure - Economic Development	-	-	-
Intergovernmental Expenditure - Other	-	-	-
Budgetary Appropriations	40,246,300	(393,300)	39,853,000
<b>Total Estimated Electric Fund Expenditures</b>	<b>\$ 268,464,900</b>	<b>\$ 26,072,900</b>	<b>\$ 294,537,800</b>
<u>Schedule B: Water and Wastewater Fund</u>			
Operating Expenditures	\$ 72,774,800	\$ 972,500	\$ 73,747,300
Debt Service	23,444,400	-	23,444,400
Capital	33,517,000	676,000	34,193,000
Budgetary Appropriations	10,866,600	-	10,866,600
<b>Total Est Water and Wastewater Fund Expenditures</b>	<b>\$ 140,602,800</b>	<b>\$ 1,648,500</b>	<b>\$ 142,251,300</b>
<b>Grand Total</b>	<b>\$ 409,067,700</b>	<b>\$ 27,721,400</b>	<b>\$ 436,789,100</b>

Section 3. That appropriations herein authorized shall have the amount of outstanding purchase orders as of June 30, 2021, added to each appropriation as it appears in order to account for the payment against the fiscal year in which it is paid

Adopted this 25th day of August 2021.

# FY 2022 ELECTRIC & W/WW AMENDMENT #2 ITEMS

## PUBLIC WORKS COMMISSION - REVENUES AMENDMENT AMOUNT

### Electric Fund

INTEREST INCOME	393,300
NOTES RECEIVABLE - COAL ASH ADJUSTMENT CREDIT	22,230,600
OFFSET FOR METRONET EXPENSE	781,700
APPR FROM ELECTRIC NET POSITION	2,667,300
<b>Total Amendment Electric Fund Revenues</b>	<b>26,072,900</b>

## PUBLIC WORKS COMMISSION - EXPENDITURES

### Electric Fund

PURCHASED POWER - SETTLEMENT	22,623,900
FINANCIAL ADMIN - ADJUSTING FUND ALLOCATION FOR ELECTRIC RATES STUDY	22,700
TRANSFER TO COAL ASH RESERVE	(393,300)
ELEC CAPITAL EXP FY21 - ENCUMBRANCE CARRYFORWARD	1,532,000
ELEC PROFESSIONAL SRVS EXP FY21 - ENCUMBRANCE CARRYFORWARD	2,287,600
APPR TO ELECTRIC NET POSITION	0
<b>Total Amendment Electric Fund Expenditures</b>	<b>26,072,900</b>

## PUBLIC WORKS COMMISSION - REVENUES

### Water/Wastewater Fund

APPR FROM W/WW NET POSITION	1,648,500
<b>Total Amendment Water/Wastewater Fund Revenues</b>	<b>1,648,500</b>

## PUBLIC WORKS COMMISSION - EXPENDITURES

### Water/Wastewater Fund

FINANCIAL ADMIN - ADJUSTING FUND ALLOCATION FOR ELECTRIC RATES STUDY	(22,700)
SUBROGATION NU RECOVERY & TPA SERVICE FEES	55,000
WATER CAPITAL EXP FY21 - ENCUMBRANCE CARRYFORWARD	676,000
WATER PROFESSIONAL SRVS EXP FY21 - ENCUMBRANCE CARRYFORWARD	940,200
APPR TO W/WW NET POSITION	0
<b>Total Amendment Water/Wastewater Fund Expenditures</b>	<b>1,648,500</b>

**Grand Total** **27,721,400**

# ELECTRIC & W/WW FUNDS SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2022	AMD #1 FY 2022	AMD #2 FY 2022	AMENDED BUDGET FY 2022
<b>ELECTRIC FUND:</b>				
REVENUES	\$229,896,000	\$235,000	\$1,175,000	\$231,306,000
CONTRIBUTIONS AND/OR GRANTS	3,578,900	0	0	3,578,900
REMITTANCES FROM CITY	0	0	0	0
APPR. FROM RATE STABILIZATION FUND	7,860,600	(2,181,900)	0	5,678,700
TRANSFER FROM ELECTRIC CAPITAL RESERVE	3,939,700	0	0	3,939,700
TRANSFER FROM BWGP STARTUP COST RES	1,692,600	0	0	1,692,600
TRANSFER FROM REPS	4,610,400	0	0	4,610,400
TRANSFER FROM COAL ASH RESERVE	2,782,300	4,272,900	0	7,055,200
TRANSFER FROM BUDGET CARRYOVER	0	0	0	0
NOTES RECEIVABLE - COAL ASH ADJUSTMENT CREDIT	0	0	22,230,600	22,230,600
APPR. FROM ELECTRIC NET POSITION	10,302,100	1,476,300	2,667,300	14,445,700
<b>TOTAL REVENUES ELECTRIC</b>	<b>\$264,662,600</b>	<b>\$3,802,300</b>	<b>\$26,072,900</b>	<b>\$294,537,800</b>
EXPENDITURES	\$56,526,300	\$22,200	\$2,304,400	\$58,852,900
PURCHASED POWER & GENERATION	144,583,500	(22,623,900)	22,629,800	144,589,400
BOND INTEREST EXPENSE	827,200	0	0	827,200
BOND INTEREST AMORTIZATION	(88,800)	0	0	(88,800)
OTHER FINANCE COST	23,500	0	0	23,500
INTEREST - LEASES	37,300			37,300
PAYMENT IN LIEU OF TAXES - CITY	11,853,200	0	0	11,853,200
INTERGOVERNMENTAL EXPENDITURE - ECONOMIC DEVELOPMENT	0	0	0	0
INTERGOVERNMENTAL EXPENDITURE - OTHER	0	0	0	0
CAPITAL EXPENDITURES	35,944,000	0	1,532,000	37,476,000
TOTAL DEBT RELATED PAYMENTS	1,114,100	0	0	1,114,100
APPR. TO RATE STABILIZATION FUND	250,000	13,062,100	0	13,312,100
APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0
TRANSFER TO REPS RESERVE	2,298,800	0	0	2,298,800
BWGP START COST RESERVE	50,000	0	0	50,000
TRANSFER TO BUDGET CARRYOVER RESERVE	0	0	0	0
TRANSFER TO ANNEXATION PH V RESERVE - CITY FUND PORTION	4,903,200	0	0	4,903,200
TRANSFER TO COAL ASH RESERVE	2,782,300	13,341,900	(393,300)	15,730,900
TRANSFER TO ELECTRIC SUBSTATION REBUILD	2,500,000	0	0	2,500,000
TRANSFER TO TRANS EQUIPMENT CPF	823,000	0	0	823,000
TRANS TO DOT E RAEFORD RD CPF	235,000	0	0	235,000
TRANSFER TO FLEET MAINTENANCE FUND	0	0	0	0
LOAN TO WATER/WASTEWATER FUND	0	0	0	0
APPR. TO ELECTRIC NET POSITION	0	0	0	0
<b>TOTAL EXPENDITURES ELECTRIC</b>	<b>\$264,662,600</b>	<b>\$3,802,300</b>	<b>\$26,072,900</b>	<b>\$294,537,800</b>
<b>WATER &amp; WASTEWATER FUND:</b>				
REVENUES	\$116,887,900	\$0	\$0	\$116,887,900
CONTRIBUTIONS AND GRANTS	2,516,600	0	0	2,516,600
REMITTANCES FROM CITY	2,611,900	0	0	2,611,900
TRANSFER FROM W/WW CAPITAL PROJ.	0	0	0	0
APPR. FROM ANNEX PH V RES. FUND	4,777,500	0	0	4,777,500
TRANSFER FROM CAPITALIZED INTEREST FUND	0	0	0	0
APPR. FROM RATE STABILIZATION FUND	8,300,000	0	0	8,300,000
LOAN FROM ELECTRIC FUND	0	0	0	0
TRANSFER FROM BUDGET CARRYOVER RES	0	0	0	0
APPR. FROM W/WW NET POSITION	5,531,100	(22,200)	1,648,500	7,157,400
<b>TOTAL REVENUES WATER &amp; WASTEWATER</b>	<b>\$140,625,000</b>	<b>(\$22,200)</b>	<b>\$1,648,500</b>	<b>\$142,251,300</b>
EXPENDITURES	\$73,341,700	(\$22,200)	\$972,500	\$74,292,000
BOND INTEREST EXPENSE	9,336,400	0	0	9,336,400
BOND INTEREST EXPENSE - CITY ANNEX.	0	0	0	0

# ELECTRIC & W/WW FUNDS SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2022	AMD #1 FY 2022	AMD #2 FY 2022	AMENDED BUDGET FY 2022
BOND INTEREST - AMORTIZATION	(826,200)	0	0	(826,200)
LOAN INTEREST EXPENSE	85,700	0	0	85,700
OTHER FINANCE COST	244,200	0	0	244,200
INTEREST - LEASES	37,300			37,300
CAPITAL EXPENDITURES	33,517,000	0	676,000	34,193,000
DEBT RELATED PAYMENTS	12,636,100	0	0	12,636,100
BOND PRINCIPAL PAYMENTS - CITY ANNEX.	0	0	0	0
LOAN PRINCIPAL PAYMENTS	1,386,200	0	0	1,386,200
TOTAL CONTRACTS PAYABLE PAYMENT	0	0	0	0
APPR. TO RATE STABILIZATION FUND	250,000	0	0	250,000
APPR. TO W/WW CAPITAL RESERVE	0	0	0	0
APPR. TO ANNEXATION PHASE V RESERVE	2,138,700	0	0	2,138,700
TRANSFER TO ANNEXATION PHASE V RESERVE	2,500,000	0	0	2,500,000
TRANSFER TO NCDOT RESERVE	5,977,900	0	0	5,977,900
TRANSFER TO TRANS EQUIPMENT CPF	0	0	0	0
TRFR TO HURRICANE MATTHEW FUND	0	0	0	0
BUDGET CARRYOVER RESERVE	0	0	0	0
APPR. TO W/WW NET POSITION	0	0	0	0
<b>TOTAL EXPEND. WATER &amp; WASTEWATER</b>	<b>\$140,625,000</b>	<b>(\$22,200)</b>	<b>\$1,648,500</b>	<b>\$142,251,300</b>
<b>TOTAL ELECTRIC &amp; W/WW</b>	<b>\$405,287,600</b>	<b>\$3,780,100</b>	<b>\$27,721,400</b>	<b>\$436,789,100</b>

# ELECTRIC FUND SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2022	AMD #1 FY 2022	AMD #2 FY 2022	AMENDED BUDGET FY 2022
ELECTRIC OPERATING REVENUE	\$228,851,000	\$235,000	\$781,700	\$229,867,700
OTHER ELECTRIC REVENUE	1,045,000	0	393,300	1,438,300
<b>TOTAL OPERATING &amp; OTHER REVENUE</b>	<b>\$229,896,000</b>	<b>\$235,000</b>	<b>\$1,175,000</b>	231,306,000
				0
CONTRIBUTIONS AND GRANTS	\$3,578,900	\$0	\$0	\$3,578,900
REMITTANCES FROM CITY	0	0	0	0
APPR. FROM RATE STABILIZATION FUND	7,860,600	(2,181,900)	0	5,678,700
TRANSFER FROM ELECTRIC CAPITAL RESERVE	3,939,700	0	0	3,939,700
TRANSFER FROM BWGP STARTUP COST RES	1,692,600	0	0	1,692,600
TRANSFER FROM REPS	4,610,400	0	0	4,610,400
TRANSFER FROM COAL ASH RESERVE	2,782,300	4,272,900	0	7,055,200
TRANSFER FROM BUDGET CARRYOVER	0	0	0	0
NOTES RECEIVABLE - COAL ASH ADJUSTMENT CREDIT	0	0	22,230,600	22,230,600
APPR. FROM ELECTRIC NET POSITION	10,302,100	1,476,300	2,667,300	14,445,700
<b>TOTAL ELECTRIC REVENUE</b>	<b>\$264,662,600</b>	<b>\$3,802,300</b>	<b>\$26,072,900</b>	<b>\$294,537,800</b>
ELECTRIC DIVISION - DISTRIBUTION	\$26,758,500	\$0	\$1,393,500	\$28,152,000
ELECT. DIV. - PURCHASED POWER & GEN.	144,583,500	(22,623,900)	22,629,800	144,589,400
MANAGEMENT DIVISION	3,889,800	0	22,700	3,912,500
COMM. & COMMUNITY RELATIONS DIVISION	763,900	0	0	763,900
LEGAL DIVISION	140,400	0	0	140,400
HUMAN RESOURCES DIVISION	1,099,400	0	0	1,099,400
CUSTOMER PROGRAMS DIVISION	2,556,000	0	113,500	2,669,500
CORPORATE SERVICES DIVISION	5,340,000	0	685,300	6,025,300
INFORMATION TECHNOLOGY DIVISION	6,287,900	0	89,400	6,377,300
FINANCIAL DIVISION	6,724,500	0	0	6,724,500
GENERAL & ADMINISTRATION	8,663,800	22,200	0	8,686,000
DEPRECIATION EXPENSE	19,649,500	0	0	19,649,500
OVERHEAD CLEARING	(6,335,700)	0	0	(6,335,700)
BOND INTEREST EXPENSE	827,200	0	0	827,200
BOND INTEREST - AMORTIZATION	(88,800)	0	0	(88,800)
OTHER FINANCE COST	23,500	0	0	23,500
INTEREST - LEASES	37,300	0	0	37,300
PAYMENT IN LIEU OF TAXES - CITY	11,853,200	0	0	11,853,200
INTERGOVERNMENTAL EXPENDITURE - ECONOMIC DEV	0	0	0	0
INTERGOVERNMENTAL EXPENDITURE - OTHER	0	0	0	0
<b>TOTAL OPERATING &amp; OTHER EXPENSES</b>	<b>\$232,773,900</b>	<b>(\$22,601,700)</b>	<b>\$24,934,200</b>	<b>\$235,106,400</b>
<b>NET OPERATING RESULTS</b>	<b>(\$2,877,900)</b>	<b>\$22,836,700</b>	<b>(\$23,759,200)</b>	<b>\$4,120,350</b>
OTHER DEDUCTIONS	\$0	\$0	\$0	\$0
CAPITAL EXPENDITURES	35,944,000	0	1,532,000	37,476,000
TOTAL DEBT RELATED PAYMENT	1,114,100	0	0	1,114,100
DEPRECIATION/AMORTIZATION ADJUSTMENT	(19,011,700)	0	0	(19,011,700)
<b>TOTAL SUPPLEMENTAL EXPENDITURES</b>	<b>\$18,046,400</b>	<b>\$0</b>	<b>\$1,532,000</b>	<b>\$19,578,400</b>
<b>TOTAL EXPENSES &amp; SUPPLEMENTAL EXP.</b>	<b>\$250,820,300</b>	<b>(\$22,601,700)</b>	<b>\$26,466,200</b>	<b>\$254,684,800</b>
APPR. TO RATE STABILIZATION FUND	\$250,000	\$13,062,100	\$0	\$13,312,100
APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0
TRANSFER TO REPS RESERVE	2,298,800	0	0	2,298,800
BWGP START COST RESERVE	50,000	0	0	50,000
TRANSFER TO BUDGET CARRYOVER RESERVE	0	0	0	0
TRANSFER TO ANNEXATION PHASE V RES - CITY FD PORTION	4,903,200	0	0	4,903,200
TRANSFER TO COAL ASH RESERVE	2,782,300	13,341,900	(393,300)	15,730,900
TRANSFER TO ELECTRIC SUBSTATION REBUILD	2,500,000	0	0	2,500,000

## ELECTRIC FUND SUMMARY

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DESCRIPTION	ADOPTED	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2022	AMD #1 FY 2022	AMD #2 FY 2022	AMENDED BUDGET FY 2022
TRANSFER TO TRANS EQUIPMENT CPF	823,000	0	0	823,000
TRANS TO DOT E RAEFORD RD CPF	235,000	0	0	235,000
TRANSFER TO FLEET MAINTENANCE FUND	0	0	0	0
BUDGET CARRYOVER RESERVE	0	0	0	0
APPR. TO ELECTRIC NET POSITION	0	0	0	0
<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$13,842,300</b>	<b>\$26,404,000</b>	<b>(\$393,300)</b>	<b>\$39,853,000</b>
<b>TOTAL ELECTRIC EXPENDITURES</b>	<b>\$264,662,600</b>	<b>\$3,802,300</b>	<b>\$26,072,900</b>	<b>\$294,537,800</b>

## WATER & WASTEWATER FUND SUMMARY

DESCRIPTION	ADOPTED	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2022	AMD #1 FY 2022	AMD #2 FY 2022	AMENDED BUDGET FY 2022
WATER OPERATING REVENUE	\$52,142,500	\$0	\$0	\$52,142,500
SANITARY SEWER OPERATING REVENUE	56,988,600	0	0	56,988,600
OTHER OPERATING REVENUE	7,411,800	0	0	7,411,800
OTHER WATER & SAN. SEWER REVENUE	345,000	0	0	345,000
<b>TOTAL OPERATING &amp; OTHER REVENUE</b>	<b>\$116,887,900</b>	<b>\$0</b>	<b>\$0</b>	<b>\$116,887,900</b>
CONTRIBUTIONS AND GRANTS	\$2,516,600	\$0	\$0	\$2,516,600
REMITTANCES FROM CITY	2,611,900	0	0	2,611,900
TRANSFER FROM W/WW CAPITAL PROJ.	0	0	0	0
APPR. FROM ANNEX PH V RES. FUND	4,777,500	0	0	4,777,500
TRANSFER FROM CAPITALIZED INTEREST FUND	0	0	0	0
APPR. FROM RATE STABILIZATION FUND	8,300,000	0	0	8,300,000
LOAN FROM ELECTRIC FUND	0	0	0	0
TRANSFER FROM BUDGET CARRYOVER RES	0	0	0	0
APPR. FROM W/WW NET POSITION	5,531,100	(22,200)	1,648,500	7,157,400
<b>TOTAL WATER &amp; WASTEWATER REVENUE</b>	<b>\$140,625,000</b>	<b>(\$22,200)</b>	<b>\$1,648,500</b>	<b>\$142,251,300</b>
WATER RESOURCES DIVISION	\$43,759,700	\$0	\$151,200	\$43,910,900
MANAGEMENT DIVISION	2,851,200	0	0	2,851,200
COMM. & COMMUNITY RELATIONS DIVISION	763,900	0	0	763,900
LEGAL DIVISION	140,400	0	0	140,400
HUMAN RESOURCES DIVISION	1,099,400	0	0	1,099,400
CUSTOMER PROGRAMS DIVISION	2,200,700	0	14,300	2,215,000
CORPORATE SERVICES DIVISION	6,312,300	0	685,300	6,997,600
INFORMATION TECHNOLOGY DIVISION	6,287,900	0	89,400	6,377,300
FINANCIAL DIVISION	6,612,500	0	(22,700)	6,589,800
GENERAL & ADMINISTRATION	9,683,100	(22,200)	55,000	9,715,900
DEPRECIATION EXPENSE - WATER	12,903,100	0	0	12,903,100
DEPRECIATION EXPENSE - SEWER	14,695,300	0	0	14,695,300
AMORTIZATION OF BOND ISSUE COSTS	0	0	0	0
AMORTIZATION - UNDISTRIBUTED	0	0	0	0
OVERHEAD CLEARING	(7,744,600)	0	0	(7,744,600)
BOND INTEREST EXPENSE	9,336,400	0	0	9,336,400
BOND INTEREST EXPENSE - CITY ANNEX.	0	0	0	0
BOND INTEREST - AMORTIZATION	(826,200)	0	0	(826,200)
LOAN INTEREST EXPENSE	85,700	0	0	85,700
OTHER FINANCE COST	244,200	0	0	244,200
OTHER FINANCE COST	37,300	0	0	37,300
<b>TOTAL OPERATING &amp; OTHER EXPENSES</b>	<b>\$108,442,300</b>	<b>(\$22,200)</b>	<b>\$972,500</b>	<b>\$109,392,600</b>
<b>NET OPERATING RESULTS</b>	<b>\$8,445,600</b>	<b>\$22,200</b>	<b>(\$972,500)</b>	<b>\$7,495,300</b>
OTHER DEDUCTIONS	\$0	\$0	\$0	\$0
CAPITAL EXPENDITURES	33,517,000	0	676,000	34,193,000
DEBT RELATED PAYMENTS	12,636,100	0	0	12,636,100
BOND PRINCIPAL PAYMENT - CITY ANNEX.	0	0	0	0
LOAN PRINCIPAL PAYMENTS	1,386,200	0	0	1,386,200
TOTAL CONTRACTS PAYABLE PAYMENT	0	0	0	0
DEPRECIATION/AMORTIZATION ADJUSTMENT	(26,223,200)	0	0	(26,223,200)
<b>TOTAL SUPPLEMENTAL EXPENDITURES</b>	<b>\$21,316,100</b>	<b>\$0</b>	<b>\$676,000</b>	<b>\$21,992,100</b>
<b>TOTAL EXPENSES &amp; SUPPLEMENTAL EXP.</b>	<b>\$129,758,400</b>	<b>(\$22,200)</b>	<b>\$1,648,500</b>	<b>\$131,384,700</b>
APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$0	\$250,000
APPR. TO W/WW CAPITAL RESERVE	0	0	0	0
APPR. TO ANNEXATION PHASE V RESERVE	2,138,700	0	0	2,138,700

## WATER & WASTEWATER FUND SUMMARY

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DESCRIPTION	ADOPTED	BUDGET	BUDGET	PROPOSED
	ORIGINAL BUDGET FY 2022	AMD #1 FY 2022	AMD #2 FY 2022	AMENDED BUDGET FY 2022
TRANSFER TO ANNEXATION PHASE V RESERVE	2,500,000	0	0	2,500,000
TRANSFER TO NCDOT RESERVE	5,977,900	0	0	5,977,900
TRANSFER TO TRANS EQUIPMENT CPF	0	0	0	0
TRFR TO HURRICANE MATTHEW FUND	0	0	0	0
BUDGET CARRYOVER RESERVE	0	0	0	0
APPR. TO W/WW NET POSITION	0	0	0	0
<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$10,866,600</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10,866,600</b>
<b>TOTAL WATER &amp; W/W EXPENDITURES</b>	<b>\$140,625,000</b>	<b>(\$22,200)</b>	<b>\$1,648,500</b>	<b>\$142,251,300</b>



# ELECTRIC FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1	AMD #2	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2022	FY 2022	FY 2022	FY 2022
4400	RESIDENTIAL SALES	\$100,981,700	\$0	\$0	\$100,981,700
4410	NON RESIDENTIAL	61,904,000	0	0	61,904,000
4420	LARGE USER	24,882,800	235,000	0	25,117,800
4430	AREA LIGHTING	2,973,700	0	0	2,973,700
4441	OUTSIDE STREET LIGHTING	308,000	0	0	308,000
4443	COMMUNITY STREET LIGHTING	4,050,200	0	0	4,050,200
4444	PRIVATE THOROUGHFARE LIGHTING	1,072,300	0	0	1,072,300
4480	INTERDEPARTMENTAL SALES	3,415,900	0	0	3,415,900
4450	CITY ELECTRIC SALES	1,373,200	0	0	1,373,200
4453	WHOLESALE POWER COST ADJUSTMENT	0	0	0	0
1090	CUSTOMER ADJUSTMENTS	(5,000)	0	0	(5,000)
4490	ECONOMIC DEVELOPMENT DISCOUNTS	(19,700)	0	0	(19,700)
4495	RENEWABLE ENERGY CREDIT	(4,200)	0	0	(4,200)
	<b>TOTAL SALES OF ELECTRICITY</b>	<b>\$200,932,900</b>	<b>\$235,000</b>	<b>\$0</b>	<b>\$201,167,900</b>
4498	NC RENEWABLE ENERGY RID	\$2,298,800	\$0	\$0	\$2,298,800
4454	COAL ASH RIDER	2,782,300	0	0	2,782,300
4560	COMMUNITY SOLAR REVENUE	65,500	0	0	65,500
4455	POLE ATTACHMNT MRW PROJ REV - APPL FEES	1,800,000	0	0	1,800,000
4456	POLE ATTACHMNT MRW PROJ REV - SIMPLE MRW	1,250,000	0	781,700	2,031,700
4457	POLE ATTACHMNT MRW PROJ REV - EXTRA FEES	0	0	0	0
4465	POLE ATTACHMNT MAKE READY PROJ	0	0	0	0
1002	LATE PAYMENT FEE	2,290,900	0	0	2,290,900
1003	DISCONNECT ATTEMPT FEE	0	0	0	0
1004	RECONNECT FEE	635,000	0	0	635,000
1005	SET SERVICE CHARGES	600,000	0	0	600,000
1006	MISCELLANEOUS SERVICE REVENUES	350,000	0	0	350,000
1007	METER TAMPERING CHARGES	6,000	0	0	6,000
1009	RENT FROM ELECTRIC PROPERTY	209,600	0	0	209,600
1021	LATE PAYMENT INTEREST FEE	350,000	0	0	350,000
2003	JOINT USE UTILITY POLES	651,900	0	0	651,900
2004	RENT FROM RCW BUSINESS CENTER	869,800	0	0	869,800
2005	MISCELLANEOUS ELECTRIC REVENUES	75,000	0	0	75,000
2006	DISASTER RELIEF REIMBURSEMENT	0	0	0	0
2007	LEASE OF FIBER REVENUE	1,037,300	0	0	1,037,300
2008	BWGP LEASE PAYMENT	12,644,000	0	0	12,644,000
2009	BWGP REIMBURSABLE COSTS	2,000	0	0	2,000
	<b>TOTAL OTHER OPERATING REVENUE</b>	<b>\$27,918,100</b>	<b>\$0</b>	<b>\$781,700</b>	<b>\$28,699,800</b>
	<b>TOTAL ELECTRIC OPERATING REVENUE</b>	<b>\$228,851,000</b>	<b>\$235,000</b>	<b>\$781,700</b>	<b>\$229,867,700</b>
2021	MERCHANDISING AND CONTRACT WORK	\$165,000	\$0	\$0	\$165,000
2022	INTEREST INCOME	870,000	0	393,300	1,263,300
2023	ADJUSTMENT TO MARKET INTEREST	0	0	0	0
2024	7% SALES TAX DISCOUNT	0	0	0	0
2025	MISC. NON-OPERATING INCOME	10,000	0	0	10,000
2026	PURCHASE DISCOUNT	0	0	0	0
2027	GAIN OR LOSS ON SALE OF PROPERTY	0	0	0	0
2028	INSURANCE RECOVERY	0	0	0	0
	<b>TOTAL OTHER ELECTRIC REVENUE</b>	<b>\$1,045,000</b>	<b>\$0</b>	<b>\$393,300</b>	<b>\$1,438,300</b>
	<b>TOTAL ELECTRIC OPERATING &amp; OTHER REVENUE</b>	<b>\$229,896,000</b>	<b>\$235,000</b>	<b>\$1,175,000</b>	<b>\$231,306,000</b>
2031	CUSTOMER CONTR - FIBER OPTIC	\$2,000	\$0	\$0	\$2,000

# ELECTRIC FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1	AMD #2	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2022	FY 2022	FY 2022	FY 2022
2032	FEDERAL CONTRIBUTIONS	0	0	0	0
2033	STATE CONTRIBUTIONS	2,200,000	0	0	2,200,000
2034	LOCAL GOVERNMENT CONTRIBUTIONS	0	0	0	0
2035	LOCAL GOV CONTR - FIBER OPTIC	40,000	0	0	40,000
2036	FEDERAL GRANTS	1,002,700	0	0	1,002,700
2037	OTHER GRANTS	334,200	0	0	334,200
	<b>TOTAL CONTRIBUTIONS AND GRANTS</b>	<b>\$3,578,900</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,578,900</b>
2041	TRANSFER FROM CITY - BLACK & DECKER	\$0	\$0	\$0	\$0
	<b>TOTAL REMITTANCES FROM THE CITY</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	<b>TOTAL REVENUES</b>	<b>\$233,474,900</b>	<b>\$235,000</b>	<b>\$1,175,000</b>	<b>\$234,884,900</b>
2042	APPR. FROM RATE STABILIZATION FUND	\$7,860,600	(\$2,181,900)	\$0	\$5,678,700
2045	TRANSFER FROM ELECTRIC CAPITAL RESERVE	3,939,700	0	0	3,939,700
2045	TRANSFER FROM BWGP STARTUP COST RES	1,692,600	0	0	1,692,600
2047	TRANSFER FROM REPS	4,610,400	0	0	4,610,400
2097	TRANSFER FROM COAL ASH RESERVE	2,782,300	4,272,900	0	7,055,200
2098	TRANSFER FROM BUDGET CARRYOVER RES	0	0	0	0
2100	NOTES RECEIVABLE - COAL ASH ADJUSTMENT CRI	0	0	22,230,600	22,230,600
2048	APPR. FROM ELECTRIC NET POSITION	10,302,100	1,476,300	2,667,300	14,445,700
	<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$31,187,700</b>	<b>\$3,567,300</b>	<b>\$24,897,900</b>	<b>\$59,652,900</b>
	<b>TOTAL ELECTRIC FUND REVENUES</b>	<b>\$264,662,600</b>	<b>\$3,802,300</b>	<b>\$26,072,900</b>	<b>\$294,537,800</b>

# ELECTRIC FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1	AMD #2	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2022	FY 2022	FY 2022	FY 2022
	ELECTRIC DIVISION - DISTRIBUTION	\$26,758,500	\$0	\$1,393,500	\$28,152,000
	ELECT. DIV. - PUR. POWER & GEN.	144,583,500	(22,623,900)	22,629,800	144,589,400
	MANAGEMENT DIVISION	3,889,800	0	22,700	3,912,500
	COMM. & COMMUNITY RELATIONS DIV.	763,900	0	0	763,900
	LEGAL DIVISION	140,400	0	0	140,400
	HUMAN RESOURCES DIVISION	1,099,400	0	0	1,099,400
	CUSTOMER PROGRAMS DIVISION	2,556,000	0	113,500	2,669,500
	CORPORATE SERVICES DIVISION	5,340,000	0	685,300	6,025,300
	INFORMATION TECHNOLOGY DIVISION	6,287,900	0	89,400	6,377,300
	FINANCIAL DIVISION	6,724,500	0	0	6,724,500
	GENERAL & ADMINISTRATION	8,663,800	22,200	0	8,686,000
	<b>TOTAL DEPT. OPERATING EXPENSES</b>	<b>\$206,807,700</b>	<b>(\$22,601,700)</b>	<b>\$24,934,200</b>	<b>\$209,140,200</b>
0520	TOTAL DEPRECIATION EXPENSE	\$19,649,500	\$0	\$0	\$19,649,500
0824	AMORTIZATION OF BOND ISSUE COSTS	0	0	0	0
0859	AMORTIZATION - UNDISTRIBUTED	0	0	0	0
	<b>TOTAL DEPRECIATION &amp; AMORT.</b>	<b>\$19,649,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$19,649,500</b>
0855	LABOR OVERHEAD	(\$2,340,000)	\$0	\$0	(\$2,340,000)
0855	ALLOCATED BENEFITS - JOB COST	0	0	0	0
	INTRADEPARTMENTAL UTILITY CLEAR.	(613,900)	0	0	(613,900)
0812	MINOR MATERIALS - STORE	753,700	0	0	753,700
0853	STORES EXPENSE CLEARING	(1,411,600)	0	0	(1,411,600)
0851	VEHICLE/EQUIPMENT CLEARING	(2,723,900)	0	0	(2,723,900)
	<b>TOTAL OVERHEAD CLEARING</b>	<b>(\$6,335,700)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$6,335,700)</b>
0824	BOND INTEREST EXPENSE	\$827,200	\$0	\$0	\$827,200
0824	BOND INTEREST - AMORTIZATION	(88,800)	0	0	(88,800)
0824	OTHER FINANCE COST	23,500	0	0	23,500
	INTEREST - LEASES	37,300	0	0	37,300
	<b>TOTAL DEBT INTEREST EXPENSE</b>	<b>\$799,200</b>	<b>\$0</b>	<b>\$0</b>	<b>\$799,200</b>
0489	PAYMENT IN LIEU OF TAXES - CITY	\$11,853,200	\$0	\$0	\$11,853,200
4930	INTERGOVERNMENTAL EXPENDITURE - ECONOMIC I	0	0	0	0
4932	INTERGOVERNMENTAL EXPENDITURE - OTHER	0	0	0	0
	<b>TOTAL REMITTANCES TO CITY</b>	<b>\$11,853,200</b>	<b>\$0</b>	<b>\$0</b>	<b>\$11,853,200</b>
	<b>TOTAL EXPENSES</b>	<b>\$232,773,900</b>	<b>(\$22,601,700)</b>	<b>\$24,934,200</b>	<b>\$235,106,400</b>
	<b>NET OPERATING RESULTS</b>	<b>(\$2,877,900)</b>	<b>\$22,836,700</b>	<b>(\$23,759,200)</b>	<b>(\$3,800,400)</b>
0108	INCR/DECR-GAS AND DIESEL INVEN.	\$0	\$0	\$0	\$0
0110	INCR/DECR-GENERATION FUEL INVEN.	0	0	0	0
0104	INCR/DECR-GENERATION INVENTORY	0	0	0	0
0104	INCR/DECR-MATERIALS INVENTORY	0	0	0	0
0104	INCR/DECR-STORES EXP.-UNDIST.	0	0	0	0
0104	INCR/DECR-EMISSIONS ALLOWANCE	0	0	0	0
0104	INCR/DECR-EMISSIONS CREDIT INV.	0	0	0	0
0104	INCR/DECR-INVENTORY - RECS.	0	0	0	0
	<b>TOTAL OTHER DEDUCTIONS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	GENERATION - PLANT ADDITIONS	\$10,520,000	\$0	\$570,000	\$11,090,000
	TRANSMISSION - PLANT ADDITIONS	2,200,000	0	0	2,200,000
	DISTRIBUTION - PLANT ADDITIONS	15,284,000	0	45,000	15,329,000
	LAND AND LAND RIGHTS	500,000	0	0	500,000
	STRUCTURES AND IMPROVEMENTS	867,000	0	658,000	1,525,000

# ELECTRIC FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
001		ORIGINAL BUDGET	AMD #1	AMD #2	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2022	FY 2022	FY 2022	FY 2022
	OFFICE FURNITURE AND EQUIPMENT	0	0	0	0
	COMMUNICATION EQUIPMENT	250,000	0	0	250,000
	TRANSPORTATION EQUIPMENT	410,000	0	165,000	575,000
	POWER OPERATED CONST. EQUIP.	267,000	0	0	267,000
	TELECOM - CABLE INFRASTRUCTURE	500,000	0	7,000	507,000
	TELECOM - ELEC. INFRASTRUCTURE	0	0	0	0
	MISCELLANEOUS EQUIPMENT	114,000	0	0	114,000
	COMP. SOFTWARE AND HARDWARE	5,032,000	0	87,000	5,119,000
	<b>TOTAL CAPITAL EXPENDITURES</b>	<b>\$35,944,000</b>	<b>\$0</b>	<b>\$1,532,000</b>	<b>\$37,476,000</b>
0822	BOND PRINCIPAL PAYMENTS	\$1,114,100	\$0	\$0	\$1,114,100
	<b>TOTAL DEBT RELATED PAYMENTS</b>	<b>\$1,114,100</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,114,100</b>
0531	DEPRECIATION ADJUSTMENT	(\$19,649,500)	\$0	\$0	(\$19,649,500)
0532	AMORTIZATION - BOND ISSUE COST	88,800	0	0	88,800
0532	AMORTIZATION - UNDISTRIBUTED	0	0	0	0
	AMORTIZATION - LEASES	549,000	0	0	549,000
	<b>TOTAL ADJUSTMENTS</b>	<b>(\$19,011,700)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$19,011,700)</b>
	<b>TOTAL SUPPLEMENTAL EXPENDITURES</b>	<b>\$18,046,400</b>	<b>\$0</b>	<b>\$1,532,000</b>	<b>\$19,578,400</b>
	<b>TOTAL EXPENDITURES</b>	<b>\$250,820,300</b>	<b>(\$22,601,700)</b>	<b>\$26,466,200</b>	<b>\$254,684,800</b>
0834	APPR. TO RATE STABILIZATION FUND	\$250,000	13,062,100	\$0	\$13,312,100
0834	APPR. TO ELECTRIC CAPITAL RESERVE	0	0	0	0
0834	TRANSFER TO REPS RESERVE	2,298,800	0	0	2,298,800
0834	BWGP START COST RESERVE	50,000	0	0	50,000
0834	TRANSFER TO BUDGET CARRYOVER RES	0	0	0	0
0834	TRANSFER TO ANNEXATION PHASE V RESERVE - CI	4,903,200	0	0	4,903,200
0834	TRANSFER TO COAL ASH RESERVE	2,782,300	13,341,900	(393,300)	15,730,900
0834	TRANSFER TO ELECTRIC SUBSTATION REBUILD	2,500,000	0	0	2,500,000
0834	TRANSFER TO TRANS EQUIPMENT CPF	823,000	0	0	823,000
0834	TRANS TO DOT E RAEFORD RD CPF	235,000	0	0	235,000
0834	TRANSFER TO FLEET MAINTENANCE FUND	0	0	0	0
0834	BUDGET CARRYOVER RESERVE	0	0	0	0
0834	APPR. TO ELECTRIC NET POSITION	0	0	0	0
	<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$13,842,300</b>	<b>\$26,404,000</b>	<b>(\$393,300)</b>	<b>\$39,853,000</b>
	<b>TOTAL ELECTRIC UTILITY</b>	<b>\$264,662,600</b>	<b>\$3,802,300</b>	<b>\$26,072,900</b>	<b>\$294,537,800</b>

# WATER & WASTEWATER FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
002		ORIGINAL BUDGET	AMD #1	AMD #2	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2022	FY 2022	FY 2022	FY 2022
4609	RESIDENTIAL SALES	\$36,053,100	\$0	\$0	\$36,053,100
4610	NON RESIDENTIAL	10,072,800	0	0	10,072,800
4613	LARGE USER	2,677,200	0	0	2,677,200
4615	CITY WATER SERVICES	416,500	0	0	416,500
4616	INTERDEPARTMENTAL SALES	62,400	0	0	62,400
4620	WHOLESALE	3,020,500	0	0	3,020,500
4660	UTILITY LINE RELOCATION RIDER	0	0	0	0
4650	CUSTOMER ADJUSTMENTS	(160,000)	0	0	(160,000)
	<b>TOTAL WATER REVENUES</b>	<b>\$52,142,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$52,142,500</b>
4711	RESIDENTIAL SALES	\$40,729,400	\$0	\$0	\$40,729,400
4712	NON RESIDENTIAL	12,404,800	0	0	12,404,800
4713	LARGE USER	3,152,100	0	0	3,152,100
4715	CITY SEWER SERVICES	190,000	0	0	190,000
4717	INTERDEPARTMENTAL SALES	63,100	0	0	63,100
4720	WHOLESALE	601,200	0	0	601,200
4716	SANITARY SEWER CHARGES	128,000	0	0	128,000
4750	CUSTOMER ADJUSTMENTS	(280,000)	0	0	(280,000)
4760	UTILITY LINE RELOCATION RIDER	0	0	0	0
	GRINDER PUMP REIMBURSEMENT	0	0	0	0
	<b>TOTAL SEWER REVENUES</b>	<b>\$56,988,600</b>	<b>\$0</b>	<b>\$0</b>	<b>\$56,988,600</b>
1002	LATE PAYMENT FEE	\$1,184,700	\$0	\$0	\$1,184,700
1003	DISCONNECT ATTEMPT FEE	0	0	0	0
1004	RECONNECT FEE	130,500	0	0	130,500
1021	LATE PAYMENT INTEREST FEE -WATER	89,700	0	0	89,700
1021	LATE PAYMENT INTEREST FEE -SEWER	89,800	0	0	89,800
2051	TAPPING FEES - WATER	160,000	0	0	160,000
2052	MISCELLANEOUS WATER REVENUES	0	0	0	0
2053	TAPPING FEES - SEWER	90,000	0	0	90,000
2054	SERVICE LATERAL CHARGES - SEWER	120,000	0	0	120,000
2055	MISCELLANEOUS SEWER REVENUES	65,600	0	0	65,600
1005	SET SERVICE CHARGES	230,000	0	0	230,000
2056	MISC. W/W/W SERVICE REVENUES	160,000	0	0	160,000
1008	METER TESTING CHARGES - WATER	0	0	0	0
2057	REVENUE FROM W/S SYS. PERMIT	15,000	0	0	15,000
2058	SEPTAGE RECEIVING FEES	250,000	0	0	250,000
2059	PUMP & HAUL SEWER CHARGES	500	0	0	500
2060	REVENUE FROM FARM OPERATIONS	50,000	0	0	50,000
2061	SERVICE LATERAL CHARGES - WATER	230,000	0	0	230,000
2062	REVENUE FROM OPER & MAINT. AGRM.	161,300	0	0	161,300
2063	RENTS FROM W/W/W PROPERTY	906,800	0	0	906,800
4660	UTILITY LINE RELOCATION RIDER - WATER	2,325,700	0	0	2,325,700
4760	UTILITY LINE RELOCATION RIDER - SEWER	1,152,200	0	0	1,152,200
	<b>TOTAL OTHER OPERATING REVENUE</b>	<b>\$7,411,800</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7,411,800</b>
	<b>TOTAL W/W/W OPERATING REVENUE</b>	<b>\$116,542,900</b>	<b>\$0</b>	<b>\$0</b>	<b>\$116,542,900</b>
2021	MERCHANDISING & CONTRACT WORK	\$0	\$0	\$0	\$0
2022	INTEREST INCOME	330,000	0	0	330,000
2022	PREMIUM AMORTIZATION - INVESTMENT	0	0	0	0
	ADJUSTMENT TO MARKET INTEREST	0	0	0	0
2025	MISC. NON-OPERATING INCOME	5,000	0	0	5,000
2026	PURCHASE DISCOUNT	10,000	0	0	10,000
2027	GAIN (LOSS) ON SALE OF PROPERTY	0	0	0	0
2028	INSURANCE RECOVERY	0	0	0	0

# WATER & WASTEWATER FUND REVENUES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
002		ORIGINAL BUDGET	AMD #1	AMD #2	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2022	FY 2022	FY 2022	FY 2022
	<b>TOTAL OTHER W/WW REVENUE</b>	<b>\$345,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$345,000</b>
	<b>TOTAL OPERATING &amp; OTHER REVENUE</b>	<b>\$116,887,900</b>	<b>\$0</b>	<b>\$0</b>	<b>\$116,887,900</b>
2064	CUSTOMER CONTRIBUTIONS-WATER	\$0	\$0	\$0	\$0
2065	CUSTOMER CONTRIBUTIONS-SEWER	0	0	0	0
2066	FEDERAL CONTRIBUTIONS - WATER	0	0	0	0
2067	FEDERAL CONTRIBUTIONS - SEWER	0	0	0	0
2068	LOCAL GOV'T CONT.-WATER	0	0	0	0
2069	LOCAL GOV'T CONT.-SEWER	0	0	0	0
2070	STATE CONTRIBUTIONS - WATER	0	0	0	0
2071	STATE CONTRIBUTIONS - SEWER	0	0	0	0
2072	FIF CONTRIBUTION-WATER	390,000	0	0	390,000
2073	FIF CONTRIBUTION-SEWER	511,300	0	0	511,300
2074	FEDERAL GRANTS - WATER	1,211,500	0	0	1,211,500
2075	FEDERAL GRANTS - SEWER	0	0	0	0
2076	STATE GRANTS - WATER	403,800	0	0	403,800
2077	NON CASH CUSTOMER CONTR. & FIF	0	0	0	0
2078	CONTRIBUTION - CIP	0	0	0	0
	<b>TOTAL CONTRIBUTIONS AND GRANTS</b>	<b>\$2,516,600</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,516,600</b>
2080	TRANSFER FROM CITY - ANNEX. WTR. ASSESS.	0	0	0	0
	TRANSFER FROM CITY - INTEREST DIFFERENTIAL	0	0	0	0
2065	INTERGOV REV - ASSESSMENTS	2,286,900	0	0	2,286,900
2022	INTERGOV REV - ASSESSMENTS INT	325,000	0	0	325,000
2079	TRANSFER FROM CITY - ANNEXATION GO DEBT	0	0	0	0
	<b>TOTAL REMITTANCES FROM CITY</b>	<b>\$2,611,900</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,611,900</b>
	<b>TOTAL REVENUES</b>	<b>\$122,016,400</b>	<b>\$0</b>	<b>\$0</b>	<b>\$122,016,400</b>
2088	TRANSFER FROM W/WW CAPITAL PROJ.	\$0	\$0	\$0	\$0
2090	APPR. FROM ANNEX PH V RES. FUND	4,777,500	0	0	4,777,500
2094	TRANSFER FROM CAPITALIZED INTEREST FUND	0	0	0	0
2091	APPR. FROM RATE STABILIZATION FUND	0	0	0	0
4910	SERIES 2018 BOND PROCEEDS	0	0	0	0
	SERIES 2021 BOND PROCEEDS	8,300,000	0	0	8,300,000
	LOAN FROM ELECTRIC FUND	0	0	0	0
	TRANSFER FROM BUDGET CARRYOVER RES	0	0	0	0
2092	APPR. FROM W/WW NET POSITION	5,531,100	(22,200)	1,648,500	7,157,400
	<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$18,608,600</b>	<b>(\$22,200)</b>	<b>\$1,648,500</b>	<b>\$20,234,900</b>
	<b>TOTAL WATER AND WASTEWATER REVENUES</b>	<b>\$140,625,000</b>	<b>(\$22,200)</b>	<b>\$1,648,500</b>	<b>\$142,251,300</b>

# WATER & WASTEWATER FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
002		ORIGINAL BUDGET	AMD #1	AMD #2	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2022	FY 2022	FY 2022	FY 2022
	WATER RESOURCES DIVISION	\$43,759,700	\$0	\$151,200	\$43,910,900
	MANAGEMENT DIVISION	2,851,200	0	0	2,851,200
	COMM. & COMMUNITY RELATIONS DIVISION	763,900	0	0	763,900
	LEGAL DIVISION	140,400	0	0	140,400
	HUMAN RESOURCES DIVISION	1,099,400	0	0	1,099,400
	CUSTOMER PROGRAMS DIVISION	2,200,700	0	14,300	2,215,000
	CORPORATE SERVICES DIVISION	6,312,300	0	685,300	6,997,600
	INFORMATION TECHNOLOGY DIVISION	6,287,900	0	89,400	6,377,300
	FINANCIAL DIVISION	6,612,500	0	(22,700)	6,589,800
	GENERAL & ADMINISTRATION	9,683,100	(22,200)	55,000	9,715,900
	<b>TOTAL DEPT. OPERATING EXPENSES</b>	<b>\$79,711,100</b>	<b>(\$22,200)</b>	<b>\$972,500</b>	<b>\$80,661,400</b>
0520	DEPRECIATION EXPENSE-WATER	\$12,903,100	\$0	\$0	\$12,903,100
0520	DEPRECIATION EXPENSE-SEWER	14,695,300	0	0	14,695,300
0824	AMORTIZATION OF BOND ISSUE COSTS	0	0	0	0
0824	AMORTIZATION - UNDISTRIBUTED	0	0	0	0
	<b>TOTAL DEPRECIATION EXPENSE</b>	<b>\$27,598,400</b>	<b>\$0</b>	<b>\$0</b>	<b>27,598,400</b>
					0
0855	LABOR OVERHEAD	(\$2,900,000)	\$0	\$0	(2,900,000)
0855	ALLOCATED BENEFITS - JOB COST	0	0	0	0
0812	MINOR MATERIALS - STORE	228,100	0	0	228,100
	INTRADEPARTMENTAL UTILITY CLEARING	(432,300)	0	0	(432,300)
0853	STORES EXPENSE CLEARING	(911,500)	0	0	(911,500)
0851	VEHICLE/EQUIPMENT CLEARING	(3,728,900)	0	0	(3,728,900)
	<b>TOTAL OVERHEAD CLEARING</b>	<b>(\$7,744,600)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$7,744,600)</b>
0824	BOND INTEREST EXPENSE	\$9,336,400	\$0	\$0	\$9,336,400
0824	BOND INTEREST EXPENSE - CITY ANNEX.	0	0	0	0
0824	BOND INTEREST - AMORTIZATION	(826,200)	0	0	(826,200)
0824	LOAN INTEREST EXPENSE	85,700	0	0	85,700
0824	OTHER FINANCE COST	244,200	0	0	244,200
	INTEREST - LEASES	37,300	0	0	37,300
0824	CAPITALIZED INTEREST EXPENSE	0	0	0	0
	<b>TOTAL DEBT INTEREST EXPENSE</b>	<b>\$8,877,400</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,877,400</b>
	<b>TOTAL EXPENSES</b>	<b>\$108,442,300</b>	<b>(\$22,200)</b>	<b>\$972,500</b>	<b>\$109,392,600</b>
	<b>NET OPERATING RESULTS</b>	<b>\$8,445,600</b>	<b>\$22,200</b>	<b>(\$972,500)</b>	<b>\$7,495,300</b>
0108	INCR/(DECR)-GAS AND DIESEL INVEN.	\$0	\$0	\$0	\$0
0104	INCR/(DECR)-MATERIALS INVENTORY	0	0	0	0
	<b>TOTAL OTHER DEDUCTIONS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	GLENVILLE LAKE PLANT	\$869,000	\$0	\$0	\$869,000
	P.O. HOFFER PLANT	765,000	0	0	765,000
	WATER DISTRIBUTION SYSTEM	11,214,000	0	0	11,214,000
	SANITARY SEWER COLLECTION SYS.	11,643,000	0	0	11,643,000
	CROSS CREEK TREATMENT PLANT	282,000	0	53,000	335,000
	ROCKFISH TREATMENT PLANT	450,000	0	0	450,000
	LAND AND LAND RIGHTS	40,000	0	88,000	128,000
	STRUCTURES AND IMPROVEMENTS	359,000	0	136,000	495,000
	OFFICE FURNITURE AND EQUIPMENT	0	0	0	0
	COMMUNICATION EQUIPMENT	437,000	0	1,000	438,000
	TRANSPORTATION EQUIPMENT	1,896,000	0	230,000	2,126,000
	POWER OPERATED CONST. EQUIP.	637,000	0	140,000	777,000

## WATER & WASTEWATER FUND EXPENDITURES

FUND	DIVISION/DEPARTMENT	ADOPTED	BUDGET	BUDGET	PROPOSED
002		ORIGINAL BUDGET	AMD #1	AMD #2	AMENDED BUDGET
ACCOUNT/DESCRIPTION		FY 2022	FY 2022	FY 2022	FY 2022
	LABORATORY & TEST EQUIPMENT	0	0	0	0
	TOOLS, SHOP & GARAGE EQUIPMENT	0	0	0	0
	TELECOM - ELEC. INFRASTRUCTURE	0	0	0	0
	MISCELLANEOUS EQUIPMENT	581,000	0	0	581,000
	COMP. SOFTWARE AND HARDWARE	4,344,000	0	28,000	4,372,000
	<b>TOTAL CAPITAL EXPENDITURES</b>	<b>\$33,517,000</b>	<b>\$0</b>	<b>\$676,000</b>	<b>\$34,193,000</b>
0822	BOND PRINCIPAL PAYMENTS	\$12,636,100	\$0	\$0	\$12,636,100
0822	BOND PRINCIPAL PYMT. - CITY ANNEX.	0	0	0	0
0822	LOAN PRINCIPAL PAYMENTS	1,386,200	0	0	1,386,200
	<b>TOTAL DEBT RELATED PAYMENTS</b>	<b>\$14,022,300</b>	<b>\$0</b>	<b>\$0</b>	<b>\$14,022,300</b>
0828	NC DOT PROJECT PAYMENT	\$0	\$0	\$0	\$0
	<b>TOTAL CONTRACTS PAYABLE PYMT</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
0531	DEPRECIATION ADJUSTMENT	(\$27,598,400)	\$0	\$0	(\$27,598,400)
0532	AMORTIZATION - BOND ISSUE COST	826,200	0	0	826,200
	AMORTIZATION - LEASES	549,000	0	0	549,000
0532	AMORTIZATION - UNDISTRIBUTED	0	0	0	0
	<b>TOTAL ADJUSTMENTS</b>	<b>(\$26,223,200)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$26,223,200)</b>
	<b>TOTAL SUPPLEMENTAL EXPENDITURES</b>	<b>\$21,316,100</b>	<b>\$0</b>	<b>\$676,000</b>	<b>\$21,992,100</b>
	<b>TOTAL EXPENDITURES</b>	<b>\$129,758,400</b>	<b>(\$22,200)</b>	<b>\$1,648,500</b>	<b>\$131,384,700</b>
0834	APPR. TO RATE STABILIZATION FUND	\$250,000	\$0	\$0	\$250,000
0834	APPR. TO W/WW CAPITAL RESERVE	0	0	0	0
0834	APPR. TO ANNEXATION PHASE V RESERVE	2,138,700	0	0	2,138,700
0834	TRANSFER TO ANNEXATION PHASE V RESERVE	2,500,000	0	0	2,500,000
0834	TRANSFER TO NCDOT RESERVE	5,977,900	0	0	5,977,900
0834	TRANSFER TO TRANS EQUIPMENT CPF	0	0	0	0
0834	TRFR TO HURRICANE MATTHEW FUND	0	0	0	0
0834	BUDGET CARRYOVER RESERVE	0	0	0	0
0834	APPR. TO W/WW NET POSITION	0	0	0	0
	<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$10,866,600</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10,866,600</b>
	<b>TOTAL WATER &amp; WASTEWATER UTILITY</b>	<b>\$140,625,000</b>	<b>(\$22,200)</b>	<b>\$1,648,500</b>	<b>\$142,251,300</b>