

CAPITAL PROJECT ORDINANCE AMENDMENT
 ANNEXATION PHASE V - AREAS 22 - 23 CAPITAL PROJECT FUND AMENDMENT #3
 PWCORD2021-39

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

Section 1. The amendment is to the Annexation Phase V - Areas 22 - 23 Capital Project Fund, adopted March 14, 2018 for funding the water and sewer installations in the Phase V annexation areas 22 through 23 with accumulated funds in the Annexation Reserve Fund.

Section 2. The officers of this unit are hereby directed to proceed with the project within the budget contained herein.

Section 3. The following revenues are anticipated to be available to complete the project:

	Current Budget	Amendment	Revised Budget
Series 2021 Bond Proceeds	\$ -	\$ 17,017,937	\$ 17,017,937
Transfer from Annexation Reserve Fund	19,000,000	(17,017,937)	1,982,063
	\$ 19,000,000	\$ -	\$ 19,000,000

Section 4. The following amounts are appropriated for the project:

Project Expenditures	\$ 19,000,000	\$ -	\$ 19,000,000
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Section 5. Copies of the capital project ordinance amendment shall be made available to the PWC budget officer and finance officer.

Adopted this 10th day of November 2021.