

CAPITAL PROJECT ORDINANCE AMENDMENT  
 REPLACEMENT OF 20-IN NORTH FAYETTEVILLE FORCE MAIN CAPITAL PROJECT FUND AMENDMENT #3  
 PWCORD2021-42

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

Section 1. The amendment authorized is to the Replacement of 20" North Fayetteville Force Main Capital Project Fund, adopted January 23, 2019, for the funding of the Replacement of 20" North Fayetteville Force Main project to be financed by the sale of revenue bonds.

Section 2. The officers of this unit are hereby directed to proceed with the project within the terms of the Bond Order including reimbursement declarations and within the funds appropriated herein.

Section 3. The following revenues are anticipated to be available to complete the project:

	Current Budget	Amendment	Revised Budget
Series 2018 Bond Proceeds	\$ 5,000,000	\$ -	\$ 5,000,000
Series 2021 Bond Proceeds	-	7,043,182	7,043,182
Proceeds from revenue bonds	7,500,000	(7,500,000)	-
	\$ 12,500,000	\$ (456,818)	\$ 12,043,182

Section 4. The following amounts are appropriated for the project:

	Current Budget	Amendment	Revised Budget
Project expenditures	\$ 12,500,000	\$ (456,818)	\$ 12,043,182

Section 5. The PWC Chief Financial Officer will maintain sufficient specific detailed accounting records and will ensure the terms of the bond resolution are met.

Section 6. Funds may be advanced from the PWC General Fund and/or Electric Rate Stabilization Fund for the purpose of making payments as due and reimbursement requests will be made to the Trustee in an orderly and timely

Section 7. Copies of the capital project fund ordinance shall be made available to the PWC budget officer and finance officer.

Adopted this 10th day of November 2021.