

CAPITAL PROJECT ORDINANCE
SERIES 2023 WATER AND WASTEWATER CAPITAL PROJECT FUND
PWCORD2022-14

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

Section 1. The project authorized is for the funding of various water and wastewater infrastructure projects as listed in Exhibit A to be financed by the sale of revenue bonds.

Section 2. The officers of this unit are hereby directed to proceed with the project within the terms of the Bond Order including reimbursement declarations and within the funds appropriated herein.

Section 3. The following revenues are anticipated to be available to complete the project:

Proceeds from revenue bonds \$ 36,380,626

Section 4. The following amounts are appropriated for the project:

Project expenditures \$ 36,380,626

Section 5: The PWC Chief Financial Officer will maintain sufficient specific detailed accounting records and will ensure the terms of the bond resolution are met.

Section 6: Funds may be advanced from the PWC General Fund and/or Electric Rate Stabilization Fund for the purpose of making payments as due and reimbursement requests will be made to the Trustee in an orderly and timely manner.

Section 7. Copies of the capital project fund ordinance shall be made available to the PWC budget officer and finance officer.

Adopted this 8th day of June 2022.

<u>Description</u>	<u>Amount</u>
Water Rehab FY24 & 25	\$ 12,000,000
WW Rehab FY24 & 25	11,000,000
US Highway 401-N - Elevated Water Tank	5,672,304
Line 54" Outfall - Research Dr to I-95	7,708,322
Total	<u>\$ 36,380,626</u>