

FY 2023 Budget Ordinance (PWCORD2022-17)

BE IT ORDAINED BY THE FAYETTEVILLE PUBLIC WORKS COMMISSION OF THE CITY OF FAYETTEVILLE, NORTH CAROLINA:

Section 1. It is estimated that the following revenues and other financing sources will be available during the fiscal year beginning July 1, 2022, and ending June 30, 2023, to meet the appropriations listed in Section 2.

Schedule A: Electric Fund

Electric Revenues	\$ 203,245,400
Operating and Other Revenues	13,824,400
BWGP Lease Payment	12,760,000
Customer Contributions	1,216,400
Budgetary Appropriations	27,411,400
Total Estimated Electric Fund Revenues	258,457,600

Schedule B: Water and Wastewater Fund

Water Revenues	54,926,500
Wastewater Revenues	60,948,100
Operating and Other Revenues	8,033,500
Customer Contributions	5,537,000
Intergovernmental Revenue - Assessments	1,290,000
Budgetary Appropriations	8,354,500
Total Estimated Water and Wastewater Fund Revenues	139,089,600

Grand Total \$ **397,547,200**

Section 2. The following amounts are hereby appropriated for the operations of the Fayetteville Public Works Commission and its activities for the fiscal year beginning July 1, 2022, and ending June 30, 2023, according to the following schedules:

Schedule A: Electric Fund

Operating Expenditures	\$ 205,239,400
Debt Service	2,193,300
Capital	21,242,400
Payment in Lieu of Taxes - City	12,405,800
Intergovernmental Expenditure - Economic Development	-
Budgetary Appropriations	17,376,700
Total Estimated Electric Fund Expenditures	258,457,600

Schedule B: Water and Wastewater Fund

Operating Expenditures	\$ 78,581,800
Debt Service	28,833,500
Capital	19,208,000
Budgetary Appropriations	12,466,300
Total Estimated Water and Wastewater Fund Expenditures	139,089,600

Grand Total \$ **397,547,200**

BE IT ORDAINED BY THE FAYETTEVILLE PUBLIC WORKS COMMISSION OF THE CITY OF FAYETTEVILLE, NORTH CAROLINA, THAT PURSUANT TO SECTION 13.1 OF CHAPTER 159, OF THE GENERAL STATUTES OF NORTH CAROLINA, THE FOLLOWING FINANCIAL PLAN IS HEREBY ADOPTED:

Section 3. That appropriations herein authorized shall have the amount of outstanding purchase orders as of June 30, 2022, added to each appropriation as it appears in order to account for the payment against the fiscal year in which it is paid.