

CAPITAL PROJECT ORDINANCE
 ANNEXATION PHASE V - ASPHALT OVERLAY CAPITAL PROJECT FUND AMENDMENT #2 - Effective July 1, 2022
 PWCORD2022-25

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

Section 1. The amendment is to the Annexation Phase V - Asphalt Overlay Capital Project Fund, adopted May 12, 2021 for funding the asphalt overlay in the Phase V annexation areas 20 through 34 with accumulated funds in the Annexation Reserve Fund.

Section 2. The officers of this unit are hereby directed to proceed with the project within the budget contained herein.

Section 3. The following revenues are anticipated to be available to complete the project:

	Current Budget	Amendment	Revised Budget
Transfer from Annexation Reserve Fund	\$ 5,584,350	\$ 2,739,875	\$ 8,324,225

Section 4. The following amounts are appropriated for the project:

	Current Budget	Amendment	Revised Budget
Project Expenditures	\$ 5,584,350	\$ 2,739,875	\$ 8,324,225

Section 5. Funds may be advanced from the PWC General Fund and/or Annexation Reserve Fund for the purpose of making payments as due.

Section 6. Copies of the capital project ordinance amendment shall be made available to the PWC budget officer and finance officer.

Adopted this 8th day of June 2022.