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PUBLIC WORKS COMMISSION
MEETING OF WEDNESDAY, JULY 27, 2022
8:30 A.M.

AGENDA

I. REGULAR BUSINESS

- A. Call to order
- B. Approval of Agenda

II. PRESENTATION

UNITED WAY MARQUIS AWARD

Presented by: Melissa Reid, United Way Director of Resource Development

III. CONSENT ITEMS

(See Tab 1)

- A. Approve Minutes of meeting of July 13, 2022
- B. Adopt PWC Ordinance PWCORD2022-27 – FY23 – Electric and Water/Wastewater (W/WW) Fund Budget Amendment #1

The purpose of this amendment is to recognize an increase in the Duke Energy Progress (DEP) actual energy rate over their estimated rate for calendar year 2022 and the annual DEP True-Ups.

Electric Fund

- Electric Fund Revenue: Total Electric Fund Revenue increased \$14,755,100.
 - The Transfer from Electric Rate Stabilization Fund (ERSF) increased by \$8,545,200 to provide funding for the additional DEP energy costs.
 - The Appropriation from Electric Net Position increased by \$6,209,900. These funds will be transferred to the ERSF and the Coal Ash Reserve to cover the DEP True-Up and the annual CCR True-Up.
- Electric Fund Expenditures: Total Electric Fund Expenditures increased \$14,755,100.

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- Operating Expenses increased \$8,545,200 due to the additional \$7.74/MWh from DEP.
- The Appropriation to Electric Rate Stabilization Fund increased by \$5,355,200 to cover costs for the DEP True-Up.

COMMENTS: Staff recommends the Commission adopt the above ordinance amendment (PWCORD2022-27)

- C. Adopt PWC Ordinance PWCORD2022-28 – Electric Utility System Rate Stabilization Fund Amendment #44

The above will be effective upon adoption.

PWCORD2022-28 amends the budget ordinance for the Electric Rate Stabilization Fund (ERSF). As a result of the capacity and energy true-up credit received in June from Duke Energy Progress, the Electric General Fund (GF) will transfer \$5,355,200 to ERSF. Additionally, the ERSF will transfer \$8,545,200 to the GF to pay for catch-up energy costs for FY23.

COMMENTS: Staff recommends the Commission adopt the above ordinance amendment (PWCORD2022-28)

END OF CONSENT

IV. COMMISSION CONSIDERATION OF PWC’S ELECTRIC RATES, CUSTOMER SERVICE FEES AND CHARGES

V. LEAD AND COPPER COMPLIANCE PROGRAM UPDATE
Presented by: John Allen, Water Resource Engineer III

VI. GENERAL MANAGER REPORT *(See Tab 2)*
A. Open Commission Requests

VII. COMMISSIONER/LIAISON COMMENTS

VIII. REPORTS AND INFORMATION *(See Tab 3)*

- A. Monthly Cash Flow Report - June 2022
- B. Recap of Uncollectible Accounts – June 2022
- C. Investment Report - June 2022
- D. Purchase Orders – June 2022
- E. Position Vacancies

IX. ADJOURN