

PUBLIC WORKS COMMISSION
MEETING OF WEDNESDAY MAY 10, 2023
8:30 AM

Present: Ronna Rowe Garrett, Chairwoman
Donald L. Porter, Vice Chairman (VIA WEBEX)
Evelyn O. Shaw, Secretary
Christopher Davis, Treasurer

Others Present: Mick Noland, Interim CEO/General Manager
Deno Hondros, City Council Liaison
Chancer McLaughlin, Hope Mills Interim Town Mgr. (VIA WEBEX)

Absent: Jimmy Keefe, Cumberland County Liaison
Adam Lindsay, Assistant City Manager
Media

I. REGULAR BUSINESS

Chairwoman Ronna Rowe Garrett called the meeting to order at 8:32 a.m.

APPROVAL OF AGENDA

Upon motion by Commissioner Evelyn Shaw, seconded by Commissioner Christopher Davis, the agenda was unanimously approved.

II. CONSENT ITEMS

Upon motion by Commissioner Evelyn Shaw, seconded by Commissioner Christopher Davis, Consent Items were unanimously approved.

A. Approve Minutes of meeting of April 26, 2023

B. Approve bid recommendation to award bid for the purchase of the Excitation System in Turbine Generator at Butler-Warner Generation Plant to Nexus Controls, LLC, Longmont, CO, the lowest, responsive, responsible bidder, in the total amount of \$334,824.00, and forward to City Council for approval.

Funding for this project will be from Generation Plant budget (001.0170.0802.15300)

Bids were received March 30, 2023, as follows:

<u>Bidders</u>	<u>Total Cost</u>
Nexus Controls LLC, Longmont, CO	\$ 334,824.00
Hughes Technical Services LLC, Lancaster, PA	\$ 360,811.04
ABB Ltd., Cary, NC	\$ 390,856.00
HPI Energy Services, Tomball, Texas	\$ 672,371.10

COMMENTS: Notice of the bid was advertised through PWC’s normal channels on February 7, 2023, with a bid date of March 30, 2023. PWC held a mandatory pre-bid meeting on February 28, 2023. *The total cost is based on three (3) of the (5) items for which PWC requested pricing from bidders. This award is for (1) delivery and installation of the excitation system, (2) training on the excitation system for the Butler-Warner Generation Plant personnel, and (3) spare parts as specifically described in the awarded bid. PWC staff has determined that PWC has a need at this time only for the previously items specified. PWC staff recommends that the Commission approve the award to the lowest responsive, responsible bidder for the items referenced above, which is in the best interest of PWC, being Nexus Controls LLC. The Generation Department has reviewed the bid submissions and agrees with the recommendation to award the bid to Nexus Controls LLC.

- C. Approve recommendation to reject the lowest, non-responsible bid submitted by Metra Industries, Inc., for the Phase V Annexation Project XII, Area 26, Cliffdale West Subdivision contract and approve the contract award to the lowest responsive, responsible bidder, T. A. Loving, Goldsboro, NC, in the total amount of \$10,725,500.00, and forward to City Council for approval.

This project will provide sewer service to the construction area at Area 26 Cliffdale West Subdivision for the Phase V Annexation, consisting of approximately 20,888 linear feet of gravity sewer, 143 linear feet water main, and sanitary sewer improvements with associated appurtenances (“this project”).

The funding for this project will be from the Phase V Annexation Reserve Fund (204.0000.0435.2005935-10.820050..CPR1000130)

Bids were received April 20, 2023, as follows:

<u>Bidders</u>	<u>Total Cost</u>
Metra Industries, Inc., Little Falls, NJ	\$ 8,826,688.00
T.A. Loving Company, Goldsboro, NC	\$10,725,500.00

COMMENTS: Notice of the bid was advertised through PWC’s normal procedures on March 9, 2023, with an initial bid opening date of April 11, 2023. PWC did not receive the requisite three (3) bids. Notice of the bid readvertisement through PWC’s normal procedures occurred on April 11, 2023, with a bid opening date of April 20, 2023. PWC received two (2) bids for this project, which were timely opened and evaluated by PWC’s Water Resources Engineering and Procurement departments.

Due to the complexity of this project and PWC staff’s lack of prior experience with Metra Industries, Inc., staff performed reference checks and research of the contractor. After evaluation of the reference interviews, bid, and research of the contractor, PWC staff determined that Metra Industries, Inc. was a non-responsible bidder for this project. PWC staff then evaluated the bid submitted by the second lowest bidder, T.A. Loving Company. After evaluation of the bid and prior performance, PWC staff concluded that T.A. Loving Company was the lowest responsive, responsible bidder for this project. It is therefore PWC staff’s recommendation to award this project to the lowest responsive, responsible bidder, T.A. Loving Company.

END OF CONSENT

III. REVIEW PROPOSED CAPITAL IMPROVEMENT PROGRAM (CIP) BUDGET AND OPERATING BUDGET FOR FISCAL YEAR 2023-2024

Presented by: Mick Noland, Interim CEO/General Manager
Rhonda Haskins, Chief Financial Officer
Chief Operating Officers & PWC Staff

Mr. Noland, PWC Interim CEO/General Manager began the 2024 Budget Presentation by acknowledging staff for their diligent efforts in bringing the budget together. He provided some key facts regarding PWC.

Customers



- In operation since 1905
- Provide Electric, Water and Wastewater Services
- Total Customers: 119,788
- Number of Services: 284,395
 - Electric: 82,376
 - Water: 90,548
 - Wastewater: 90,226
- Customers with 2+ services: 75%
- Annual Customer Turnover: 20-25%

Electric Operations



- Purchase Wholesale Power from Duke Energy
- Only NC municipal system to own/operate a generation plant (Dispatched for use by Duke Energy)
- Generation Capacity: 268 MW
- Annual MWH Sold: 1.9 Million
- System Peak: 499 MW (Feb. 9, 2015)
- Reliability Rate: 99.97%
- Electric Distribution Substations: 32
- Distribution Lines: 1,351 miles
- Transmission Lines: 123 miles
- Streetlights/Area Lights: 37,580

Financial



- Annual Operating Budget: \$397.5 Million
- Total Assets: \$1.5 Billion
- Bond Rating: Aa2 (Moody's), AA (Standard & Poor) AA (Fitch)
- Annual Local Purchases: \$9.4 Million
- Operations & Maintenance Expenses per Customer: \$505 (\$557 National Median)
- Annual Cash Contributions to City of Fayetteville in Lieu of Taxes: \$12.4 Million
- Annual Streetlight Services: \$3.9 Million
- Annual Annexation Construction Costs: \$5.9 Million
- Total Annual Contributions to City of Fayetteville: \$24.1 Million

Water/Wastewater Operations



- Population Served: 225,000
- Drinking Water Treated: 10.6 Billion Gallons/Year
- 100% Compliant for all EPA Drinking Water Standards
- Daily Water Treatment Capacity: 57.5 MG/Day
- Daily Wastewater Treatment Capacity: 46 MG/Day
- Water/Wastewater Infrastructure: 2,772 miles
- Hydrants: 8,423
- Sanitary Sewer Lift Stations: 78
- Manholes: 32,855

Budget Assumptions

Mr. Noland stated the key budget assumptions are:

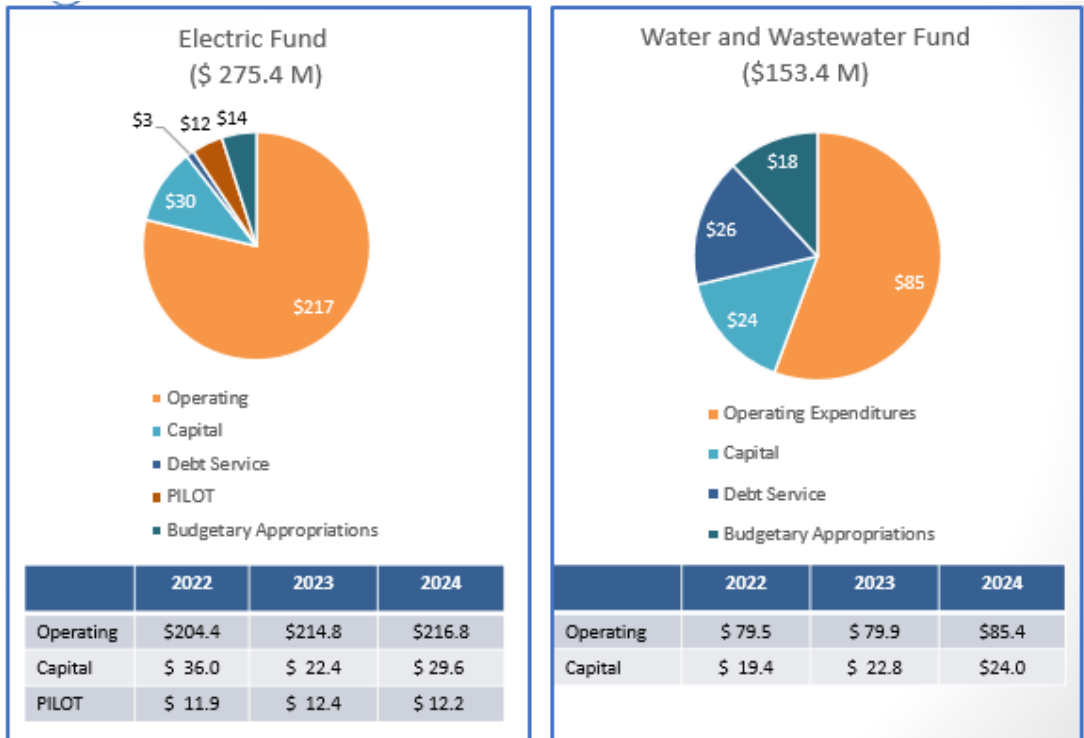
- Electric system growth with 6.1% rate increase
- Water/wastewater system growth with overall 8.7% rate increase
- Water/wastewater revenues include newly calculated anticipated SDF's that the Commission will be considering for adoption
- Material & contractual escalations
- Capital planning and funding
- Cost of service studies and rate support
- Compensation & Benefits
- Contingency for unplanned events (formula based)

FY2024 Budget Summary

ELECTRIC & W/WW FUNDS SUMMARY

DESCRIPTION	FY 2021 ACTUAL	FY 2022 ACTUAL	FY 2023 BUDGET	FY 2023 ESTIMATE	FY 2024 RECOMMENDED	FY 2024 ADOPTED	% CHANGE
ELECTRIC UTILITY OPERATING FUND	\$221,400,237	\$248,929,629	\$254,335,200	\$246,402,900	\$245,878,600	\$245,878,600	-3.32%
ELECTRIC CAPITAL OUTLAY	\$20,150,266	\$23,806,564	\$22,435,300	\$25,845,500	\$29,568,000	\$29,568,000	31.79%
TOTAL ELECTRIC FUND	\$241,550,503	\$272,736,193	\$276,770,500	\$272,248,400	\$275,446,600	\$275,446,600	-0.48%
WATER/WASTEWATER UTILITIES OPERATING FD	\$110,277,954	\$119,194,188	\$121,283,800	\$132,054,400	\$129,364,200	\$129,364,200	6.66%
WATER & WASTEWATER CAPITAL OUTLAY	\$22,682,065	\$15,397,567	\$22,771,300	\$19,273,900	\$24,004,800	\$24,004,800	5.42%
TOTAL WATER & WASTEWATER FUND	\$132,960,019	\$134,591,755	\$144,055,100	\$151,328,300	\$153,369,000	\$153,369,000	6.47%
TOTAL ELECTRIC & W/WW FUNDS	\$374,510,522	\$407,327,949	\$420,825,600	\$423,576,700	\$428,815,600	\$428,815,600	1.90%
TOTAL BUDGET	\$374,510,522	\$407,327,949	\$420,825,600	\$423,576,700	\$428,815,600	\$428,815,600	1.90%

FY2024 Budget Proposal



Customer and Usage Trends – FY2024

- Expect modest customer growth for all utilities
- No confirmed new large power customer(s)
- Wholesale water usage increased 16%

Financial Forecast – Electric Fund

	FY23*	FY24	FY25	FY26	FY27
Electric Sales Revenue	\$202.7	\$214.3	\$216.7	\$217.6	\$228.7
Operating Revenues	\$25.4	\$26.6	\$14.5	\$14.7	\$15.0
Operating Expenses	(\$214.7)	(\$216.6)	(\$187.2)	(\$187.0)	(\$187.1)
PILOT	(\$12.4)	(\$12.2)	(\$11.3)	(\$11.1)	(\$11.2)
Debt Related Payments	(\$2.2)	(\$2.2)	(\$2.1)	(\$3.2)	(\$3.1)
Capital (All Funding Sources)	(\$49.2)	(\$83.7)	(\$43.5)	(\$37.1)	(\$65.5)
Transfer to Annexation Reserve Fund	(\$5.5)	(\$5.2)	(\$4.4)	(\$3.9)	(\$4.0)
Appr to/(from) Net Position	(\$22.7)	\$0.1	(\$5.3)	(\$1.4)	(\$1.0)

*FY23 is amended budget, not estimate.

Financial Forecast – W/WW Fund

	FY23*	FY24	FY25	FY26	FY27
Water & Wastewater Sales Revenue	\$115.9	\$129.9	\$142.4	\$146.6	\$151.3
Operating Revenues	\$7.5	\$11.5	\$11.1	\$11.2	\$11.3
Contributions/Intergovernmental Rev	\$6.8	\$4.3	\$2.6	\$3.2	\$2.6
Operating Expenses	(\$78.9)	(\$84.3)	(\$90.6)	(\$94.1)	(\$98.3)
Debt Related Payments	(\$28.9)	(\$25.5)	(\$28.7)	(\$33.3)	(\$38.7)
Capital (All Funding Sources)	(\$90.1)	(\$104.9)	(\$113.6)	(\$143.1)	(\$235.6)
Transfer to Annexation Reserve Fund	(\$4.3)	(\$3.9)	(\$4.9)	(\$5.6)	(\$5.3)
Appr. To/(from) Net Position	(\$5.0)	\$2.6	\$4.0	\$2.5	\$3.2

*FY23 is amended budget, not estimate.

Key Financial Metrics

	2021	2022	2023	2024	Target
Bond Rating	AA	AA	AA	AA	AA
Liquidity (DCOH)	136	131	134	120	120
Operating Reserves	\$127.9	\$139.6	\$131.1	\$133.8	
Debt Service Coverage	3.18	2.81	2.64	2.80	2.50
Debt to Capitalization	23%	30%	25%	32%	<40%

AA Bond Rating (Scorecard Implied Rating)	Target
Moody's (Adjusted Days Liquidity on Hand)	150-250 Days
Standard and Poor's (Liquidity and Reserves)	150-270 Days
Fitch (DCOH; Minimum Non-Adverse)	120+ Days

Fund Summary

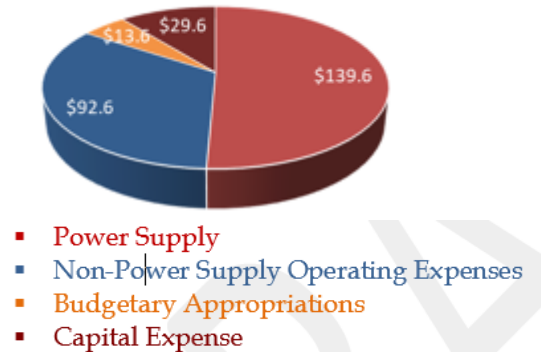
Fund Expenditure/Revenue (FY24 = \$428.8M)

	FY2022 Actual	FY2023 Budget	FY2024 Proposed
Electric	\$272.7M	\$276.8M	\$275.4M
Water	\$134.6M	\$144.1M	\$153.4M

Key Fund Drivers – Electric

- Power Supply (-3.3%)
- Non-Power Supply Expenses (+13.7%)
- Capital Outlay (+31.8%)
- Reserves
- Payment in Lieu of Taxes (-1.3%)
 - Decrease due to change in Net Position in FY 2022
 - 28.2% increase from 2016 (Charter Change)

Fund Elements (\$275.4M)



PILOT to City of Fayetteville and Additional Services & Contributions

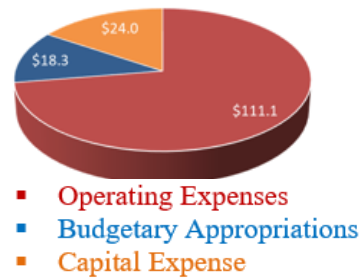
	FY24
PILOT	\$12,243,800
Annexation (Trf. From Annex Reserve to GF, debt service pmt.)*	\$ 4,778,300
*S23.1M planned construction in FY24; total project estimate \$523M	
Inside Street Lighting	\$ 3,957,000
Street and Pedestrian Lighting Improvements	\$ 800,000
Underground Conversions and Gateway Improvements	\$ 950,000
City of Fayetteville Storm Drainage Improvement	\$ 1,600,000
Community Economic Development Support	\$ 325,000
City of Fayetteville Public Access Television Channel	\$ 85,000
Parking Deck (Shared Costs – Operating and Capital Reserve)	\$ 66,600
Total	\$24,805,700

Discussion ensued during the PILOT and Annexation. Staff will provide a future brief on the historical detail of annexation. Commission and staff also discussed the parking deck, and the amount of PWC's parking spaces and how they are allocated.

Key Fund Drivers – Water

- Operating Expenses (+2.3%)
- Reserves
- Capital Outlay (+5.4%)
- Debt Service \$25.7M
- Annexation Summary
- \$23.1m for FY24
- Increase by \$3.5m from FY23
- 65% Complete
- Debt outstanding \$66.9M
- FY24 Debt payment \$4.7M

Fund Elements (\$153.4M)



Reserves – Electric & Water

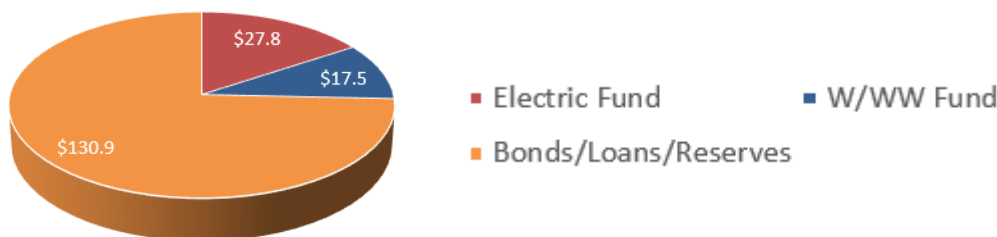
	FY23	FY24	FY25	FY26	FY27
Elec Rate Stabilization Fund*	\$23.2	\$4.8	\$8.1	\$8.7	\$9.3
Purchased Power Reserve	\$13.4	\$13.3	\$10.6	\$10.8	\$10.9
Coal Ash Reserve	\$7.4	\$4.5	\$2.1	\$2.2	\$2.9
Water Rate Stabilization Fund	\$1.9	\$2.1	\$2.4	\$2.8	\$3.1

*Amt over 10% Purch Pwr Reserve

Need for Reserves:

- Financial and customer rate/bill stability; maintain Bond Credit Rating
- No access to short term borrowing (LOC's, Factoring, CP, O&M)
- Protection from unknowns (Weather, Pandemics, Natural Cat's)
- EPA regulations and economic variables (Supply Chain, Inflation)
- Short and Long-Term planning; smoothing between debt financing

FY24 Capital Budget Funding Source



Capital Overview by Division

Division	FY21	FY22	FY23	FY24	% Change
Customer Care	\$0.5	\$1.5	\$1.6	\$0.9	(40.6%)
Administrative	\$1.1	\$0.2	\$1.0	\$1.3	26.3%
Water Resources	\$89.0	\$97.9	\$79.7	\$96.0	20.5%
Electric Systems	\$36.6	\$38.5	\$45.2	\$78.0	72.6%
Total	\$127.2	\$138.1	\$127.5	\$176.2	27.6%

Key Capital Projects FY24 (10 Years)

*(10 yr.) – FY24 thru FY33 and does not include prior spend

Water Resources (\$ in Millions)	FY24	10 Years
Rehabilitation (WS5, WS48, WS49)		
-water distribution system reline & replacements	6.0	60.0
-sanitary sewer manhole rehabilitation	2.5	30.8
-sanitary sewer main rehabilitation	3.6	54.6
Phase V Annexation (WS6, WS55)		
-water main extensions	1.4	20.4
-sewer main extensions	21.8	172.5
Cliffdale Road Transmission Water Main Improvement (WS10)	1.7	3.2
Hoffer/Glenville Lake Reliability Improvements (WS16)	12.3	18.9
GAC Facility for the Glenville Lake WTP (WS15)	0.5	20.7
GAC Facility for the PO Hoffer WTP (WS20)	1.4	52.1
Big Rockfish Sanitary Sewer Outfall (WS69)	11.7	32.3
Big Rockfish Sanitary Sewer Outfall-Lift Station Elims (WS70)	2.3	13.9
NCDOT U-4405 Raeford Rd Median Improv, Hampton (WS28)	5.2	29.3
Replace Standby Power Generator at Cross Creek (WS73)	3.4	3.4
Cross Creek WRF Influent Pump Station Rehab (WS74)	8.4	13.3
	82.2	525.4

Electric (\$ in Millions)	FY24	10 Years
Underground Distribution Infrastructure Installations (EL1)	2.0	29.0
Padmount Transformers (EL4)	13.4	45.7
Overhead Transformers (EL5)	3.7	10.0
Underground Infrastructure Replacements - Residential (EL6)	3.0	39.2
230-67 kV Auto-Transformer (EL33)	1.8	1.8
Distribution Substation 66-12 kV Power Transformer (EL32)	0.9	15.3
Cumberland Rd 66-12 kV Substation Rebuild (EL34)	3.9	3.9
PO Hoffer 66-12 kV Substation Rebuild (EL35)	0.8	3.8
Gas Turbine #4 Generator Step Up Transformer Replacement (EL 47)	0.5	1.4
Gas Turbine Rotor (EL 66)	1.5	1.5
DMS Software and Implementation (EL 45)	0.9	1.5
Renewable Resource Development (EL50)	13.0	22.0
Community Solar - Sally Hill 2 MW (EL51)	5.6	55.5
Community Solar - Phase III (EL65)	8.7	8.7
NCDOT U-4900 Murchison Road Widening (EL53)	1.7	4.2
	61.4	243.4

All Other Areas

- Electric Meters (CD1) - \$0.4M (\$34.0M)
- Water Meters (CD2) - \$0.6M (\$40.7M)
- Space Planning & Utilization Project (AD3) - \$0.4M (\$7.7M)
- Roof Replacement for Electric & Water Meter Shops (AD4) - \$0.6M
- Operations Building Elevator Modernization (AD5) - \$0.4M

Capital Financing Plan

- PWC plans to issue revenue bonds in support of CIP projects (Fall 2023)
- State Revolving Fund loans for several projects are in various stages of loan process with favorable rates
- Remaining Capital projects are funded through revenues and reserves
- Seeking grant opportunities through State and Federal agencies

Overview – Operating Budget

(\$ in Millions)

Division	FY21	FY22	FY23	FY24	% Change
Management	\$5.2	\$5.8	\$6.2	\$7.0	14.2%
Communications	\$1.5	\$1.7	\$1.6	\$1.7	5.7%
Legal	\$0.05	\$0.3	\$0.4	\$0.5	44.0%
Customer Care	\$9.8	\$10.5	\$10.4	\$11.2	7.0%
Administrative	\$32.7	\$33.8	\$35.6	\$35.8	0.6%
Finance	\$7.0	\$7.3	\$7.2	\$7.2	0.7%
Water/Wastewater	\$45.0	\$46.4	\$53.1	\$55.5	4.5%
Elec Non-Power Supply	\$34.1	\$37.1	\$38.5	\$44.6	7.6%
Total PWC w/o Power Supply	\$135.8	\$142.9	\$150.0	\$163.5	0.09%
Electric Power Supply	\$143.1	\$138.8	\$146.0	\$140.7	(3.7%)
Total PWC	\$278.9	\$281.7	\$296.0	\$304.2	2.8%
G&A	\$18.60	\$18.35	\$20.23	\$22.57	11.5%

Each Chief Officer provided an Overview/Summary of Budget Changes, Key Projects/Initiatives, and Risks/Challenges/Mitigations. Discussion ensued with each Officer regarding their budget, major drivers, trends, and assumptions as well as risks to their budget and plans to mitigate.

FY2024 Budget Summary

ELECTRIC & W/WW FUNDS SUMMARY

DESCRIPTION	FY 2021 ACTUAL	FY 2022 ACTUAL	FY 2023 BUDGET	FY 2023 ESTIMATE	FY 2024 RECOMMENDED	FY 2024 ADOPTED	% CHANGE
ELECTRIC UTILITY OPERATING FUND	\$221,400,237	\$248,929,629	\$254,335,200	\$246,402,900	\$245,878,600	\$245,878,600	-3.32%
ELECTRIC CAPITAL OUTLAY	\$20,150,266	\$23,806,564	\$22,435,300	\$25,845,500	\$29,568,000	\$29,568,000	31.79%
TOTAL ELECTRIC FUND	\$241,550,503	\$272,736,193	\$276,770,500	\$272,248,400	\$275,446,600	\$275,446,600	-0.48%
WATER/WASTEWATER UTILITIES OPERATING FD	\$110,277,954	\$119,194,188	\$121,283,800	\$132,054,400	\$129,364,200	\$129,364,200	6.66%
WATER & WASTEWATER CAPITAL OUTLAY	\$22,682,065	\$15,397,567	\$22,771,300	\$19,273,900	\$24,004,800	\$24,004,800	5.42%
TOTAL WATER & WASTEWATER FUND	\$132,960,019	\$134,591,755	\$144,055,100	\$151,328,300	\$153,369,000	\$153,369,000	6.47%
TOTAL ELECTRIC & W/WW FUNDS	\$374,510,522	\$407,327,949	\$420,825,600	\$423,576,700	\$428,815,600	\$428,815,600	1.90%
TOTAL BUDGET	\$374,510,522	\$407,327,949	\$420,825,600	\$423,576,700	\$428,815,600	\$428,815,600	1.90%

Next Steps and Board Actions

- May 24, 2023
 - FY24 Budget Public Hearing
 - SDF Public Hearing
- June 14, 2023

- FY24 Budget Ordinance Adoption
- SDF Resolution Adoption
- Ten-Year CIP Resolution Adoption

Staff responded to questions regarding FY23 amended and estimated budget.

Chairwoman Garrett thanked staff for the budget presentation.

IV. GENERAL MANAGER REPORT

Mr. Noland thanked staff for their efforts in bringing the budget together. It was a very formidable effort on staff's part to get this done.

Safe Drinking Water Partnership

PWC has once again been awarded the Safe Drinking Water Partnership designation. We will have more detail on this in the near future.

Recognitions

Mr. Noland requested Ms. Haskins to announce some recognitions. She recognized our budget team of two, Jenna Riglick (Budget Manager), and Anna Gray (Senior Budget Analyst). She also recognized Jason Alban (Director of Financial Planning) and Ms. Lisa Buffaloe (Financial Planning & Analysis Mgr.) for being instrumental in the budget process as well.

Commissioner Garrett stated it is an indicator when you are able to answer in the weed questions; on the fly; able to direct people to the right place in the books. The relationships are evident across the commission. Thank you to the budget team, the financial analysts, to the leadership in the room. It takes a village to do this, and it takes months of analysis, preparation and coordination. It is obvious that there is a lot of commitment, passion and caring and concern put into it, for PWC and the community.

Ms. Haskins also recognized Kisha Kingsley, who awarded the Military Spouse of the Year Award on Ft. Bragg. To be considered for this award the nominee is evaluated on community service, (civilian and military), support for and/or involvement in local, regional, or national veterans organizations or organizations focused on issues of significance to the military spouse population; and more. Ms. Haskins provided a background of Kisha Kingsley and her husband who has served in the US Army for 29 years.

Bonds

Ms. Haskins stated we will issue bonds in the fall. We have had the kickoff meeting last week with the LGC. It was to update the LGC with our plans and to be placed on their calendar.

V. COMMISSIONER/LIAISON COMMENTS

Commissioner Donald Porter

No Comments

Commissioner Christopher Davis

No comments

Commissioner Evelyn Shaw

Commissioner Shaw stated she attended the PWC Picnic this past Saturday and it was a wonderful event. The food was good, as well as the games. She enjoyed herself thoroughly. She commended Mr. Russell and his team for planning and executing the event. He did a superb job.

Commissioner Ronna Rowe Garrett

Commissioner Garrett stated this is Nurses' Week, and PWC has a nurse on staff. She requested for staff to relay the Commission's appreciation and gratitude for her work in support of our employees.

Commissioner Garrett also recognized and congratulated the mothers and those who have the role of mother. Mother's Day is this Sunday, May 14th.

VI. REPORTS AND INFORMATION

The Commission acknowledges receipt of the following reports and information.

- A. Monthly Cash Flow Report - March 2023
- B. Recap of Uncollectible Accounts – March 2023
- C. Personnel Report – April 2023
- D. Investment Report – March 2023
- E. Career Opportunities
- F. Financial Statement Recaps
 - Electric – March 2023
 - Water/Wastewater – March 2023

VII. ADJOURNMENT

There being no further discussion, upon motion by Commissioner Christopher Davis, seconded by Commissioner Evelyn Shaw, the meeting adjourned at 11:25 a.m.